

LAFOURCHE PARISH FIRE PROTECTION DISTRICT 8C

**Component Unit of
Lafourche Parish Government**

Thibodaux, Louisiana

**Financial Statements
December 31, 2017**



(A Professional Corporation)
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LAFOURCHE PARISH FIRE PROTECTION DISTRICT 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana

Financial Statements
December 31, 2017

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Independent Accountants' Compilation Report

To the Board
Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana 70301

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Fire Protection District 8C, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the *Budgetary Comparison Schedule* on page 5 and the *Schedule of Compensation, Benefits and Other Payments to Agency Head of Chief Executive Officer* on page 6, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information. The District has not presented Management's Discussion and Analysis that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be part of, the basic financial statements.

A handwritten signature in blue ink, appearing to read "T.S. Kearns & Co.", written over a horizontal line.

June 7, 2018

LAFOURCHE PARISH FIRE PROTECTION DISTRICT 8C
Balance Sheet / Statement of Net Position

December 31, 2017

	Balance Sheet		Statement of Net Position	
	Governmental Fund - General Fund	Adjustments	Governmental Activities	
Assets				
Cash	\$ 21,085		\$	21,085
Accounts receivable - Parcel revenue	75,551			75,551
Capital Assets, not being depreciated	-	\$ 27,000		27,000
Capital Assets, net of depreciation	-	87,960		87,960
Total Assets	\$ 96,636	\$ 114,960	\$	211,596
Liabilities:				
Accounts Payable	\$ 18,000	-	\$	18,000
Total Liabilities	\$ 18,000	\$ -	\$	18,000
Deferred Inflows of Resources				
Ad valorem tax revenue	\$ 10,981	-	\$	10,981
Total Deferred Inflows of Resources	\$ 10,981	\$ -	\$	10,981
Fund balance / Net position:				
Net investment in capital assets	\$ -	\$ 114,960	\$	114,960
Fund Balance / Net position				
- Restricted for fire protection, restated	67,655	-		67,655
Total Fund balance / Net position	\$ 67,655	\$ 114,960	\$	182,615

See accompanying accountants' report.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT 8C
Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances /
Statement of Activities

For the Year ended December 31, 2017

	Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance			Statement of Activities	
	Governmental Fund - General Fund	Adjustments		Governmental Activities	
Expenditures / Expenses:					
Fire Protection Service	\$ 128,000			\$ 128,000	
Miscellaneous expense	61			61	
Depreciation Expense	-	\$ 12,690		12,690	
Total Expenditures / Expenses	\$ 128,061	\$ 12,690		\$ 140,751	
 General Revenues:					
Parcel Revenue	\$ 90,391			\$ 90,391	
Insurance Rebates	20,391			20,391	
Total General Revenues	\$ 110,782	\$ -		\$ 110,782	
 Excess (Deficiency) of Revenues Over Expenditures	 \$ (17,279)	 \$ (12,690)		 \$ (29,969)	
 Fund Balance / Net Position:					
Beginning of the Year (restated)	\$ 84,934			\$ 212,584	
End of the Year	\$ 67,655			\$ 182,615	

See accompanying accountants' report.

REQUIRED SUPPLEMENTAL INFORMATION

LAFOURCHE PARISH FIRE PROTECTION DISTRICT 8C
Budgetary Comparison Schedule
General Fund - Non-GAAP Basis

For the Year ended December 31, 2017

	Original Budget	Amended Budget	Actual	Variance - favorable (unfavorable)
Revenues:				
Parcel Revenue	\$ -	\$ -	\$ 106,339	\$ 106,339
Insurance Rebates	-	-	20,391	20,391
Total revenues	-	-	\$ 126,730	\$ 126,730
Expenditures:				
Fire Protection Service	-	-	\$ 110,000	(110,000)
Miscellaneous	-	-	60	(60)
Total expenditures	\$ -	\$ -	\$ 110,060	\$ (110,060)
Excess (deficiency) of revenues over expenditures	-	-	16,670	(16,670)
Fund balance, beginning	not budgeted	not budgeted	\$ 833	
Fund balance, ending	\$ -	\$ -	\$ 17,503	

See accompanying accountants' report.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana

For the Year Ended December 31, 2017

*Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer*

Agency Head Name: Board of Directors

Purpose	Amount
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accompanying accountants' report.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana

Schedule of Findings & Corrective Action Plan
December 31, 2017

Current year findings

Noncompliance with LRS 39:1301-15 (Local Government Budget Act)

Description of Finding –

The District did not comply with state laws regarding the Local Government Budget Act. No annual budget was adopted for the current year.

Corrective Action Plan -

In 2017, there was turnover in the Board of the District, as well as changes in the handling of funds. The current Board was not aware of the District's requirement to adopt a budget. The Board will implement a policy to prepare and adopt an annual budget, in accordance with state law.

Name of Contact Person –

Adley Peltier

Anticipated Completion Date –

Year ending December 31, 2018

Prior year findings

No prior year findings

See accompanying accountants' report.