

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year  
July 1, 2019 - June 30, 2020



## Franklinton, Louisiana

Dr. John Wyble  
President

Ms. Frances Varnado  
Superintendent

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Comprehensive Annual Financial Report  
July 1, 2019 – June 30, 2020



Thomas Elementary School

Prepared by:  
Finance Department

Mrs. Lacy Burris  
Director of Finance

Mrs. Jamie Painter  
Chief Accountant

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**Comprehensive Annual Financial Report**  
**For the Fiscal Year Ended June 30, 2020**

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INTRODUCTORY SECTION

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Wesley Ray Elementary School



# WASHINGTON PARISH SCHOOL SYSTEM

P.O. BOX 587  
FRANKLINTON, LOUISIANA 70438  
(985) 839-3436 FAX # (985) 839-5464

December 15, 2020

To the Members and Citizens of the  
Washington Parish School Board  
Franklinton, Louisiana:

The comprehensive annual financial report of the Washington Parish School Board for the fiscal year ended June 30, 2020, is hereby submitted. State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included. More specific and detailed information pertaining to the School Board's economic and financial status can be found in the management's discussion and analysis section of these reports. The management's discussion and analysis section immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. The management's discussion and analysis section complements this letter of transmittal and should be read in conjunction with it.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended, and U.S. Office of Management and Budget Uniform Guidance, Audits of States, Local Governments and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and the Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by Uniform Guidance and the Schedule of Expenditures of Federal Awards, are included in the single audit section of this report.

This report includes all funds and activities for which the School Board exercises financial accountability. The School Board is a legislative body authorized to govern the public education system of Washington Parish, Louisiana. A nine-member board governs the School System with each member serving a concurrent four-year term. The current board is in the second year of its four-year term.

The School Board's responsibility is to make public education available to the residents of Washington Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children and vocational education. The system has enrollment at October 1, 2020 of 5,042 which includes 270 pre-kindergarten students.

The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, since the School Board members are elected by the public and have decision-making authority, the power to appoint the superintendent, the ability to significantly influence operations and primary accountability for financial matters, the School Board is not included in any other governmental reporting entity.

### ***ECONOMIC CONDITION AND OUTLOOK***

Washington Parish, located in rural southeastern Louisiana, covers an area of 676 square miles. The Parish is bordered on the east and north by the Mississippi state line. Its western boundary is Tangipahoa Parish and St. Tammany Parish is to the south. Washington Parish is recognized for the Washington Parish Free Fair, the largest free fair in the world. It is also recognized for its watermelons, dairy cattle, and timber industry, as well as its great hospitality. The population is approximately 46,582 people in approximately 18,440 households.

The economy of Washington Parish is primarily agricultural, with the paper industry and gas pipeline stations providing additional jobs. According to the 2010 census, the median value of owner-occupied housing units is \$81,400 compared to the state value of \$121,300. At the same time, the home ownership rate in Washington Parish is 74.5%, above the state rate of 68.2%.

Projected enrollment over the next few years is anticipated to decline at a slow rate. The School Board continues to assess the anticipated enrollment as well as the increased needs for the changes in technology and other considerations as the buildings of the School Board continue to age. Currently, the buildings range from 14 to 90 years old. The two newest buildings are the Pine Jr. and Sr. High School and Franklinton Elementary School, which were built in 2006. Repairs and maintenance as well as upkeep activities are ongoing to maintain the current level of the buildings.

On March 11, 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic. The COVID-19 pandemic has negatively impacted the global economy and created significant volatility and disruption of financial markets. The extent of the impact of the COVID-19 pandemic on the School Board's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and the impact on its grantors, employees and vendors, all of which are uncertain and cannot be predicted or reasonably estimated at this time.

The COVID-19 pandemic has brought many challenges to the School District. Schools have been tasked with ensuring that children are safe from the virus by instituting procedures that sanitize facilities and make sure everyone who enters the building wears a face covering and is fever free. The district is finally realizing the goal of providing a Chromebook for every student. This has been accomplished using Coronavirus Aid, Relief, and Economic Security ("CARES") Act funding.

### ***MAJOR INITIATIVES***

During fiscal year 2020, the School Board installed a new 3-year-old classroom at Wesley Ray Elementary School, installed a new roof on a modular building at Varnado High School, and added an additional room at the Agriculture Shop at Pine High School. Driveways were replaced or repaired at Franklinton Primary

School and Mount Hermon School, a new barn door system was installed at Enon Elementary School, handrails were installed at the Varnado High School Stadium and the porch and siding were replaced on the Central Office Annex building. In addition, a project to replace the roof at Franklinton Primary School was started. Approximately \$300,000 was spent on these repairs and additions for the 2020 fiscal year.

Our education successes can be attributed to our dedicated teachers and staff. The School Board is in the eighteenth year of a universal 4-year old program. The School Board also continues the reading initiative that began with the Reading First Program sixteen years ago.

### ***FINANCIAL INFORMATION***

**Internal Controls.** Management of the School Board is responsible for establishing and maintaining internal controls designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the School Board's single audit, tests are made to determine the extent of compliance testing related to federal programs. The results of the School Board's single audit for the fiscal year ended June 30, 2020 provided no instances of material weaknesses in internal controls or significant violations of applicable laws and regulations.

**Budgeting Controls.** In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the annual appropriated budgets, including all subsequent amendments, approved by the School Board. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the function or project level within the individual funds. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control throughout the year.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

**Debt Administration.** At June 30, 2020, the School Board had one debt issue outstanding totaling \$3,965,000. The School Board is limited by state statute from issuing property tax bonds in excess of 50% of the assessed valuation of the taxable property including Homestead Exempt Property and Nonexempt property.

**Long Term Financial Planning.** Significant construction projects for the School Board were completed in fiscal year 2014 and also in fiscal year 2019. The School Board has plans to build a new Franklinton Junior High School and make significant building improvements to some of the other schools if funding can be obtained through the issuance of general obligation bonds. The School Board continues to seek funding to provide adequate resources for the education of its community. In addition, the School Board annually reviews its budget and operational matters and will continue to assess its long-term financial planning on an annual basis.

**Financial Policies.** The School Board adopted a Loans to Schools policy in June of 2012. Before this policy was in place, an individual school could borrow against the operation allocation and use the funds for capital projects, paying the funds back over a period of time from future operation allocations. This often left administration at the school without sufficient funds to cover the operation expenses of the school. The purpose of the policy was to ensure that each school had adequate funds to cover normal day-to-day operating requirements, such as custodial supplies and equipment. After the policy was adopted, schools can only ask for advances on their operational allocation for amounts less than \$10,000 and can only use those loans for small equipment such as mowers, weight equipment or musical instruments. A school may not have more than \$10,000 in loans in aggregate at any one time. The total 2019-2020 allocation to schools for operations was \$602,085 and no loans were requested against these funds.

#### ***OTHER INFORMATION***

**Independent Audit.** State statutes require an annual audit by an independent certified public accountant. The accounting and auditing firm of Postlethwaite and Netterville, APAC performed the fiscal year 2020 audit. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act, as amended and related to Uniform Guidance. The independent auditors' report on the financial statements is included in the financial section of this report. The independent auditors' reports related specifically to the Single Audit Act are included in the Single Audit Section.

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2019. The School Board first applied for the Certificate of Achievement (GFOA) in 2004.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The School Board is participating in the Certificate of Excellence in Financial Reporting program sponsored by the Association of School Business Officials, International (ASBO) for the sixteenth time. The certificate was awarded to the School Board for the first time for its comprehensive annual financial report for the fiscal year ended June 30, 2005. The award certifies that the school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in

school financial reporting.

Both a Certificate of Achievement (GFOA) and a Certificate of Excellence (ASBO) are valid for a period of one year only. We believe our current comprehensive annual financial report continues to conform to the program requirements of both organizations and we are submitting it to GFOA and ASBO to determine its eligibility for each of the certificates.

**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Accounting Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Members of the School Board, both individually and collectively, preparation of this report would not have been possible.

Respectfully submitted,

*Gacy Burkis*

*Jamie Painter*

*Frances Varnado*



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Washington Parish School Board  
Louisiana**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2019

*Christopher P. Morill*

Executive Director/CEO



The Certificate of Excellence in Financial Reporting  
is presented to

**Washington Parish School Board**

for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2019.

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink that reads 'Claire Hertz'.

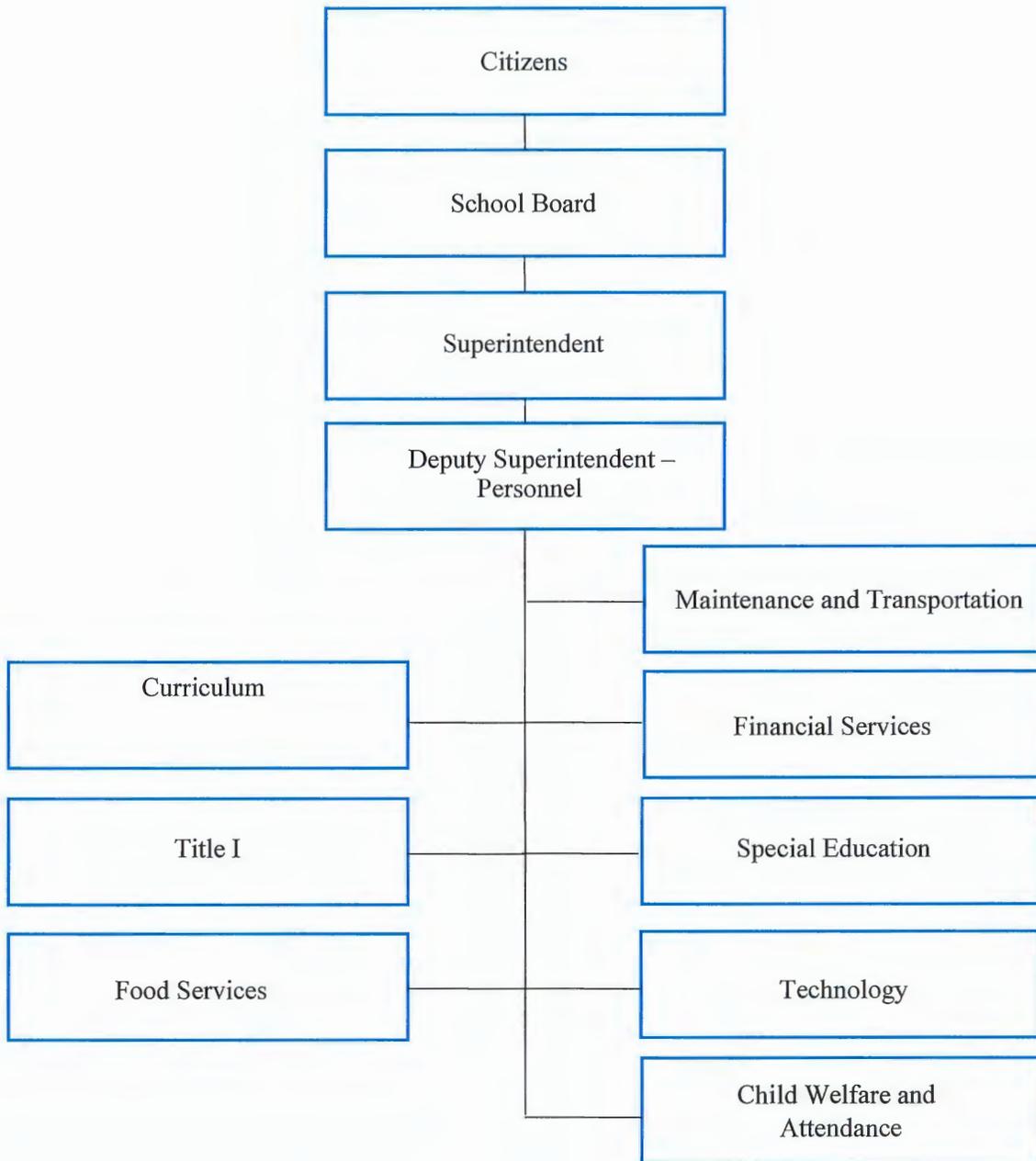
**Claire Hertz, SFD**  
President

A handwritten signature in black ink that reads 'David J. Lewis'.

**David J. Lewis**  
Executive Director

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Organizational Chart



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

List of Principal Officials

**SCHOOL BOARD MEMBERS**

Dan Slocum	District 1
John Wyble	District 2
Rev. Bruce Brown, Sr.	District 3
Kendall McKenzie	District 4
Robert Boone	District 5
Dewitt Perry	District 6
Lee Alan McCain	District 7
Frankie Crosby	District 8
Lesley McKinley	District 9

**ADMINISTRATIVE OFFICIALS**

Superintendent	Frances Varnado
Financial Services	Lacy Burris, CPA, Director
Personnel	Mary Jones, Assistant Superintendent
Food Services	Marsha Newman, Supervisor
Curriculum	Sandy Morgan, Director
Title I	Mary Henderson, Director
Special Education	Trisha Smith, Director
Supervisor of Post-Secondary Transition	Penny Moses, Supervisor
Technology	Jimmy Thigpen, Coordinator
Child Welfare and Attendance	Frances Varnado, Supervisor
High School and Other Curriculum	Grant Gerald, Supervisor

FINANCIAL SECTION

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Mt. Hermon School





## **Independent Auditors' Report**

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements.**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 10, the budget comparison schedules on pages 54 through 56, the schedule of proportionate share of the net pension liability on page 57, the schedule of contributions to each retirement system on page 58 through 59 and the schedule of changes in total OPEB liability and related ratios on page 60 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Prior-Year Comparative Information*

We have previously audited the School Board's 2019 financial statements, and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated December 20, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying supplementary information consisting of the introductory section; combining and individual nonmajor fund financial statements and each schedule of revenues, expenditures, and changes in fund balance – budget to actual; statement of changes in assets and liabilities - school activity fund and schedule of changes in deposits-by school; schedule of compensation paid to board members; schedule of compensation, benefits, and other payments to agency head; the statistical tables; and the schedule of expenditures of federal awards presented on pages v through xiii, pages 61 through 82, pages 83 through 84, page 85, page 86, pages 87 through 111, and page 116, respectively, are presented for purposes of additional analysis and are not a

required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and each schedule of revenues, expenditures, and changes in fund balance – budget to actual, statements of changes in assets and liabilities, schedule of deposits by school, the schedule of compensation paid to board members, and the schedule of compensation, benefits, other payments to agency head, and schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15 2020, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

*Postlethwaite & Netterville*

Metairie, Louisiana  
December 15, 2020

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Required Supplementary Information -  
Management's Discussion and Analysis



Franklinton High School



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

The Management's Discussion and Analysis of the Washington Parish School Board's (the School Board) financial performance presents a narrative overview and analysis of the School Board's financial activities as of June 30, 2020. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

**FINANCIAL HIGHLIGHTS**

- ★ The School Board's liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources at the close of fiscal year 2020 by approximately \$81.9 million.
- ★ The School Board's expenses exceeded revenues by \$2,313,727 for the year ended June 30, 2020.
- ★ The School Board's general fund expended approximately \$45.9 million, recognizing an increase in fund balance of approximately \$1.1 million for the fiscal year ended June 30, 2020.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net position* presents information on all of the School Board's assets and deferred outflows, and liabilities and deferred inflows, with the difference between these reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows (e.g., recognition of taxes receivables/uncollected and changes in unused compensated absences).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature. Business-like means that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

**Fund financial statements.** A *fund* is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The funds of the School Board can be divided into three categories: governmental funds, internal service funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, School Lunch, and Tax District #4 Debt Service.

The remaining funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all nonmajor funds. Individual fund data for each of these nonmajor funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds.

**Internal Service Funds.** Internal service funds are used to account for charges of fees to departments to help cover the costs of certain services it provides by being self-insured. The School Board's workers' compensation program is accounted for in its Internal Service Fund.

**Fiduciary Fund.** Fiduciary funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are not reflected in the government-wide financial statements because of the resources of those funds are not available to support the School Board's programs. The sole fiduciary fund of the School board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs and other activities.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The Statement of Net Position and the Statement of Activities are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to a private-sector business. The statement of net position presents financial information on all of the School Board's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. All of the year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the School Board's net position and changes in net position. Increases or decreases in the School Board's net position are one indicator of whether its financial health is improving or deteriorating. The net position of the School Board decreased by \$2,313,727, or 2.91%, in 2020 as compared to an increase of \$2,471,263, or 3.01%, in 2019.

The Statement of Net Position and Statement of Activities reflect the School Board's governmental activities (e.g., its basic service), such as instruction, student services, plant services, transportation, and food services.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

Property taxes, sales taxes, Minimum Foundation Program ("MFP") Funds, and state and federal grants finance most of these activities. The workers' compensation program is accounted for in these statements as well. Our analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the School Board's governmental activities. Key fluctuations include the following:

**TABLE 1**  
**SUMMARY OF NET POSITION**  
**June 30, 2020 and 2019**

	<b>2020</b>	<b>2019</b>
<b>Assets:</b>		
Current and other assets:		
Cash and investment	\$ 17,352,443	\$ 16,944,921
Other assets	4,556,819	2,785,777
Capital assets, net of depreciation	29,125,558	30,011,699
Total assets	51,034,820	49,742,397
<b>Deferred Outflows of Resources:</b>		
Deferred amounts related to net pension liability and OPEB	35,314,509	19,598,568
<b>Liabilities:</b>		
Current and other liabilities:		
Accounts, salaries and other payables	4,698,141	4,774,922
Other liabilities	145,252	50,456
Long-term liabilities:		
Due within one year	6,353,089	5,771,429
Due in more than one year	149,474,755	129,744,007
Total liabilities	160,671,237	140,340,814
<b>Deferred Inflows of Resources:</b>		
Deferred amounts related to net pension liability and OPEB	7,545,857	8,554,190
<b>Net Position:</b>		
Net investment in capital assets	24,846,678	24,791,699
Restricted	1,555,059	1,919,841
Unrestricted	(108,269,502)	(106,265,578)
Total net position	\$ (81,867,765)	\$ (79,554,038)

Statement of Net Position

- Cash and investments account for 34.3% of total assets.
- Capital assets, which are reported net of accumulated depreciation, account for 57.1% of total assets. Total capital assets decreased by \$886,141 due to the excess of depreciation expense over additions and disposals.
- Bonds payable, which have decreased from the prior year due to a bond principal payment of \$1,225,000, account for 2.5% of total liabilities reported.
- OPEB liability, which has increased from the prior year by approximately \$21.0 million from the prior year due to changes in assumptions used for the actuarial valuation, account for 56.0% of total liabilities reported.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

- Net pension liability, which has decreased from the prior year by approximately \$1.87 million primarily due to changes in discount rate and benefit payments, account for 33.6% of total liabilities reported.
- Net investment in capital assets account is \$24,846,678 as of June 30, 2020.
- Unrestricted net position (deficit) is \$108,269,502 as of June 30, 2020. The School Board plans to improve this negative balance when it shows increases in revenues over expenses and is able to fund pension and post-employment benefits, reducing the total liability and increasing net position.

**TABLE 2**  
**CHANGES IN NET POSITION**  
**For the years ended June 30, 2020 and 2019**

	<b>2020</b>	<b>2019</b>
Revenues:		
Program revenues:		
Charges for services	\$ 102,346	\$ 145,428
Operating grants and contributions	8,519,449	9,368,093
General revenues:		
Ad valorem (property) taxes	3,215,870	3,091,289
Sales and use taxes	5,096,316	4,883,287
State revenue sharing	160,112	158,072
Minimum Foundation Program	37,069,088	35,891,578
Other general revenues	3,795,101	2,005,467
Total revenues	57,958,282	55,543,214
Program expenses:		
Regular programs	19,230,936	16,823,850
Special programs	7,616,071	7,681,976
Other education programs	3,600,412	2,492,354
Student services	3,528,062	3,067,147
Instructional staff support	4,345,095	3,757,455
General administration	2,989,696	1,586,352
School administration	3,916,721	3,240,734
Business services	541,402	474,703
Plant services	5,752,553	5,684,061
Student transportation services	4,339,599	3,996,784
Food services	4,252,460	4,085,479
Community service programs	18,905	21,065
Interest on long-term debt	140,097	159,991
Total program expenses	60,272,009	53,071,951
Changes in net position	(2,313,727)	2,471,263
Net position, beginning of year	(79,554,038)	(82,025,301)
Net position, end of year	\$ (81,867,765)	\$ (79,554,038)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

Changes in Net Position

- Ad Valorem taxes saw an increase in collections due to increased property values.
- Sales and use tax collections also saw an increase due to local spending.
- The largest revenue increase was in the Minimum Foundation Program Revenue. It increased by \$1.2 million based on a 1.375% increase in the base per pupil amount and raises for both certified and non-certified staff added to the formula.

**MAJOR FUND FINANCIAL ANALYSIS**

The School Board's financial statements include three major funds. These funds are the General Fund, School Lunch Fund, and Tax District #4 Debt Service.

The General Fund's fund balance increased 9.3% during the year ended June 30, 2020, by \$1,130,543 to \$13,225,742 as a result increased revenue. Revenues increased by approximately \$1.7 million primarily due to increased Minimum Foundation Program Revenue and Sales Tax Revenue received. Minimum Foundation Program Revenue increased over the budgeted amount primarily due to an increase in student count between the date the budget was adopted and October 1, 2019. Expenditures remained relatively consistent, increasing by approximately \$510,000. Variances between budgeted and actual amounts include a 4.78% variance of total revenues over budgeted revenues and a 0.60% variance of total expenditures more than budgeted expenditures.

The School Lunch Special Revenue Fund's fund balance decreased by \$178,573 in fiscal year 2020 from \$243,358 in fiscal year 2019. Due to the Covid-19 outbreak which was declared as a global pandemic in March 2020, schools were closed beginning in March 2020 resulting in a loss of revenues in the School Lunch Fund. Expenditures were approximately \$3.7 million.

The Tax District #4 Debt Service Fund accounts for the debt service for the repayment of the 2012 bond issue. During fiscal year 2020, expenditures for the fund approximated \$1.4 million, exceeding revenues for debt service which approximated \$1.1 million for the year, resulting in a \$309,294 decrease in fund balance. Ad valorem tax revenue increased by \$33,399 to \$1,095,567 in 2020 due to increased property values. Debt service expenditures increased by \$4,033 in fiscal year 2020 compared to fiscal year 2019 to \$1,430,542.

Restrictions, commitments, or other limitations of fund balance do not significantly affect the availability of fund resources for future use.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of 2020, the School Board had \$29.1 million (net of depreciation) invested in a broad range of capital assets, including land, building, equipment, and construction in process (see note 5). This amount represents a net decrease (including additions, deductions, and depreciation) of approximately \$886,000 from the prior year.

**TABLE 3**  
**CAPITAL ASSETS AS OF JUNE 30, 2020**  
**(Net of Depreciation)**

Land and land improvements	\$ 3,561,719
Buildings and improvements	24,348,173
Furniture, fixtures and equipment	833,506
Vehicles	<u>382,160</u>
	<u>\$ 29,125,558</u>

Capital assets have decreased from the prior year due primarily to depreciation expense exceeding additions. Additional information regarding capital assets is included in note 5 of the notes to the basic financial statements.

**Long-Term Debt and Liabilities**

At the end of the current fiscal year, the School Board had bonded debt outstanding of \$3,965,000 as compared to \$5,220,000. In addition, the School Board had a note payable outstanding at June 30, 2020 of \$318,880 incurred for the purchase of school buses.

The School Board's debt activity included scheduled principal repayments of \$1,338,290 and \$140,549 in interest payments. Additional information relating to long-term debt is included in note 9 of the notes to the basic financial statements.

The OPEB liability increased from the prior year by approximately \$21.0 million for 2020 due primarily to changes in assumptions used for the actuarial valuation.

The net pension liability decreased from prior year by approximately \$1.9 million primarily due to changes in discount rate and benefit payments.

**VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS**

There were no significant variations between the final budget and actual amounts for the general fund, except as follows. MFP was more than budgeted based on an increase in student count between the date the budget was adopted and October 1, 2019. Sales tax revenue was also more than budgeted. There were numerous expenses that were less than budgeted as a result of the COVID-19 school closures. These items include utilities, substitute teacher salaries, major repairs, and bus driver fuel adjustments. In addition, Retiree Health Insurance premiums were less than budgeted.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 2020**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

Growth of the parish is expected to be consistent with prior year. The Washington Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget.

These factors and indicators include:

- Growth of the parish is expected to be consistent with prior year's growth, which is expected to increase sales taxes.
- The MFP formula will remain level for 2020-2021.
- Expenditures are expected to increase over the prior years, particularly in the following areas:
  - Major Building Repairs are expected to cost approximately \$450,000.
  - Health Insurance rates will see a mid-year increase of 5.5%.

At the time these financial statements were prepared and audited, the School Board was aware of the following circumstances that could significantly affect the School Board's financial health in the future:

- Sales taxes are expected to increase slightly in fiscal year 2020-2021 based on trends over the past three years and prior year collections.
- The student count for the fiscal year ending June 30, 2021 has decreased to 5,042 compared to 5,172 for the fiscal year ending June 30, 2020.
- State formula funding was level for several years. The state gave a permanent increase of 2.75% in 2014-2015 and an increase of 1.375% in 2019-2020, but additional increases are not guaranteed nor expected for 2020-2021.
- On March 11, 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic. The COVID-19 pandemic has negatively impacted the global economy and created significant volatility and disruption of financial markets. The extent of the impact of the COVID-19 pandemic on the School Board's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and the impact on its grantors, employees, and vendors, all of which are uncertain and cannot be predicted or reasonably estimated at this time.

All of these factors were considered in preparing the Washington Parish School Board's budget for the 2020-2021 fiscal year.

**CONTACTING THE WASHINGTON PARISH SCHOOL BOARD'S MANAGEMENT**

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Lacy Burris, Washington Parish School Board, (985) 839-3436.

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Basic Financial Statements:  
Government-Wide  
Financial Statements (GWFS)



Franklinton High School



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Statement of Net Position

June 30, 2020

	<b>Governmental Activities</b>
<b>Assets:</b>	
Cash and cash equivalents	\$ 17,352,443
Investments	135,314
Receivables	3,888,248
Inventory	194,462
Prepays	338,795
Capital assets:	
Land	3,561,719
Capital assets, net of depreciation	25,563,839
Total assets	51,034,820
<b>Deferred Outflows of Resources:</b>	
Deferred amounts related to OPEB	22,279,953
Deferred amounts related to net pension liability	13,034,556
Total deferred outflows of resources	35,314,509
<b>Liabilities:</b>	
Accounts, salaries, and other payables	4,698,141
Unearned revenues	99,768
Accrued interest expense	45,484
Long-term liabilities:	
Due within one year	
Bonds payable	1,285,000
Note payable	74,344
Claims payable	1,883,131
Compensated absences	42,434
Other post-employment benefits	3,068,180
Due in more than one year	
Bonds payable	2,680,000
Note payable	239,536
Compensated absences	5,594,350
Net pension liability	53,996,169
Other post-employment benefits	86,964,700
Total liabilities	160,671,237
<b>Deferred Inflows of Resources:</b>	
Deferred amounts related to net pension liability	6,781,285
Deferred amounts related to OPEB liability	764,572
Total deferred inflows of resources	7,545,857
<b>Net Position:</b>	
Net investment in capital assets	24,846,678
Restricted for:	
Debt service	997,137
Maintenance	124,100
School food service	433,822
Unrestricted (deficit)	(108,269,502)
Total net position (deficit)	\$ (81,867,765)

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

## Statement of Activities

For the year ended June 30, 2020

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Governmental activities:				
Instruction:				
Regular programs	\$ 19,230,936	\$ -	\$ 431,869	\$ (18,799,067)
Special programs	7,616,071	-	1,583,196	(6,032,875)
Other education programs	3,600,412	-	-	(3,600,412)
Support services:				
Student services	3,528,062	-	510,644	(3,017,418)
Instructional staff support	4,345,095	-	2,189,159	(2,155,936)
General administration	2,989,696	-	499,668	(2,490,028)
School administration	3,916,721	-	-	(3,916,721)
Business services	541,402	-	-	(541,402)
Plant services	5,752,553	-	13,496	(5,739,057)
Student transportation services	4,339,599	-	3,585	(4,336,014)
Food services	4,252,460	102,346	3,268,927	(881,187)
Community service programs	18,905	-	18,905	-
Interest on long-term debt	140,097	-	-	(140,097)
Total governmental activities	<u>\$ 60,272,009</u>	<u>\$ 102,346</u>	<u>\$ 8,519,449</u>	<u>\$ (51,650,214)</u>

## General revenues:

## Taxes:

Ad valorem (property) taxes	3,215,870
Sales and use taxes	5,096,316
State revenue sharing	160,112
Other state funding sources, including grants	1,243,614
Grants and contributions not restricted to specific programs - Minimum Foundation Program	37,069,088
Interest and investment earnings	269,949
Loss on property disposal	(3,447)
Miscellaneous	2,284,985
Total general revenues	<u>49,336,487</u>

Change in net position (2,313,727)

Net position (deficit), beginning of year (79,554,038)

Net position (deficit), end of year \$ (81,867,765)

See accompanying notes to the basic financial statements.

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Basic Financial Statements:  
Fund Financial Statements (FFS)



Franklinton High School



Pine High School



**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Governmental Funds - Balance Sheet  
June 30, 2020  
with comparative totals for June 30, 2019

	Major Funds				Total	
	General	School Lunch	Tax District #4 Debt Service	Nonmajor Funds	2020	2019
<b>Assets:</b>						
Cash and cash equivalents	\$ 14,956,440	\$ 107,544	\$ 1,040,049	\$ 627,827	\$ 16,731,860	\$ 16,252,663
Investment	135,314	-	-	-	135,314	133,176
Receivables	733,554	480	2,572	1,551,942	2,288,548	2,077,174
Interfund receivables	1,271,061	-	-	1,310	1,272,371	1,335,621
Prepays	338,795	-	-	-	338,795	316,043
Inventory	-	194,462	-	-	194,462	106,446
<b>Total assets</b>	<b>\$ 17,435,164</b>	<b>\$ 302,486</b>	<b>\$ 1,042,621</b>	<b>\$ 2,181,079</b>	<b>\$ 20,961,350</b>	<b>\$ 20,221,123</b>
<b>Liabilities:</b>						
Accounts, salaries, and other payables	\$ 4,109,654	\$ 237,701	\$ -	\$ 350,786	\$ 4,698,141	\$ 4,774,922
Unearned revenues	99,768	-	-	-	99,768	4,520
Interfund payable	-	-	-	1,272,371	1,272,371	1,336,898
<b>Total liabilities</b>	<b>4,209,422</b>	<b>237,701</b>	<b>-</b>	<b>1,623,157</b>	<b>6,070,280</b>	<b>6,116,340</b>
<b>Fund balances:</b>						
<b>Non-spendable:</b>						
Prepays	338,795	-	-	-	338,795	316,043
Inventory	-	194,462	-	-	194,462	89,743
<b>Restricted for:</b>						
Debt service	-	-	1,042,621	-	1,042,621	1,351,915
Maintenance	-	-	-	124,100	124,100	130,695
Capital projects	-	-	-	-	-	2,082
School food service	-	-	-	433,822	433,822	435,149
<b>Committed:</b>						
Schools	4,008,385	-	-	-	4,008,385	3,870,130
<b>Assigned:</b>						
Insurance	2,756,978	-	-	-	2,756,978	2,787,801
Unassigned	6,121,584	(129,677)	-	-	5,991,907	5,121,225
<b>Total fund balance</b>	<b>13,225,742</b>	<b>64,785</b>	<b>1,042,621</b>	<b>557,922</b>	<b>14,891,070</b>	<b>14,104,783</b>
<b>Total liabilities and fund balance</b>	<b>\$ 17,435,164</b>	<b>\$ 302,486</b>	<b>\$ 1,042,621</b>	<b>\$ 2,181,079</b>	<b>\$ 20,961,350</b>	<b>\$ 20,221,123</b>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2020

Amounts reported for governmental activities in the statement of net position (page 11) are different because:

Total fund balances – governmental funds		\$ 14,891,070
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The costs of those assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	58,485,891	
Accumulated depreciation	<u>(29,360,333)</u>	29,125,558

Elimination of interfund assets and liabilities

Interfund assets	(1,272,371)	
Interfund liabilities	<u>1,272,371</u>	-

Net position of the internal service fund reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.

Total net position	<u>337,152</u>	337,152
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Accrual basis recognition of interest expenditures	<u>45,484</u>	(45,484)
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Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities – both current and long-term – are reported in the Statement of Net Position.

Balance at June 30:		
Long-term bonds payable	(3,965,000)	
Long-term note payable	(313,880)	
Compensated absences	<u>(5,636,784)</u>	<u>(9,915,664)</u>

Total OPEB liability balances in accordance with GASB 75

Total OPEB liability	(90,032,880)	
Deferred outflow of resources - related to Total OPEB liability	22,279,953	
Deferred inflow of resources - related to Total OPEB liability	<u>(764,572)</u>	<u>(68,517,499)</u>

Net pension obligation balances in accordance with GASB 68

Deferred outflow of resources - deferred pension contributions	6,919,970	
Deferred outflow of resources - related to net pension liability	6,114,586	
Net pension liability	(53,996,169)	
Deferred inflow of resources - related to net pension liability	<u>(6,781,285)</u>	<u>(47,742,898)</u>

Net position – governmental activities		<u>\$ (81,867,765)</u>
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See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Statement of Revenues, Expenditures, and Changes in  
Fund Balances - All Governmental Fund Types

For the year ended June 30, 2020  
with comparative totals for the year ended June 30, 2019

	Major Funds				Total	
	General	School Lunch	Tax District #4 Debt Service	Nonmajor Funds	2020	2019
Revenues:						
Local sources:						
Taxes:						
Ad valorem	\$ 2,083,268	\$ -	\$ 1,095,567	\$ 37,035	\$ 3,215,870	\$ 3,091,289
Sales and use	5,096,316	-	-	-	5,096,316	4,883,287
Interest earnings	231,675	-	25,319	1,824	258,818	368,751
Food services	38,417	63,929	-	-	102,346	145,428
Other	749,540	7,995	-	-	757,535	944,383
State sources:						
Minimum Foundation	36,624,580	444,508	-	-	37,069,088	35,891,578
Other	1,400,347	-	-	3,379	1,403,726	844,115
Federal sources:						
Restricted grants-in-aid	66,973	2,744,125	-	5,362,802	8,173,900	9,070,345
Other - commodities	-	240,912	-	-	240,912	297,748
Other financial assistance	-	-	-	104,637	104,637	-
Total revenues	<u>46,291,116</u>	<u>3,501,469</u>	<u>1,120,886</u>	<u>5,509,677</u>	<u>56,423,148</u>	<u>55,536,924</u>
Expenditures:						
Current:						
Instruction:						
Regular programs	17,758,892	-	-	432,869	18,191,761	17,976,783
Special programs	5,647,391	-	-	1,516,223	7,163,614	7,989,123
Other education programs	3,461,464	-	-	-	3,461,464	2,797,257
Support services:						
Student services	2,837,920	-	-	510,644	3,348,564	3,278,757
Instructional staff support	1,953,587	-	-	2,189,159	4,142,746	3,999,579
General administration	1,216,865	-	37,022	28,830	1,282,717	1,331,869
School administration	3,796,561	-	-	-	3,796,561	3,552,670
Business services	515,199	-	-	-	515,199	512,766
Plant services	3,981,658	-	-	60,073	4,041,731	4,400,014
Student transportation services	3,963,747	-	-	3,585	3,967,332	4,067,904
Food services	-	3,680,042	-	283,890	3,963,932	4,106,864
Community service programs	-	-	-	18,905	18,905	21,065
Capital outlay:						
Construction and capital additions	658,584	-	-	2,082	660,666	818,271
Debt service:						
Principal retirement	83,290	-	1,255,000	-	1,338,290	1,220,000
Interest and bank charges	2,391	-	138,158	-	140,549	170,725
Total expenditures	<u>45,877,549</u>	<u>3,680,042</u>	<u>1,430,180</u>	<u>5,046,260</u>	<u>56,034,031</u>	<u>56,243,647</u>
Excess of revenues over (under) expenditures	<u>413,567</u>	<u>(178,573)</u>	<u>(309,294)</u>	<u>463,417</u>	<u>389,117</u>	<u>(706,723)</u>
Other financing sources (uses):						
Issuance of note payable	397,170	-	-	-	397,170	-
Transfers in (note 6)	319,806	-	-	-	319,806	315,767
Transfers out (note 6)	-	-	-	(319,806)	(319,806)	(315,767)
Total other financing sources (uses)	<u>716,976</u>	<u>-</u>	<u>-</u>	<u>(319,806)</u>	<u>397,170</u>	<u>-</u>
Change in fund balances	1,130,543	(178,573)	(309,294)	143,611	786,287	(706,723)
Fund balances at beginning of year	<u>12,095,199</u>	<u>243,358</u>	<u>1,351,915</u>	<u>414,311</u>	<u>14,104,783</u>	<u>14,811,506</u>
Fund balances at end of year	<u>\$ 13,225,742</u>	<u>\$ 64,785</u>	<u>\$ 1,042,621</u>	<u>\$ 557,922</u>	<u>\$ 14,891,070</u>	<u>\$ 14,104,783</u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances  
to the Statement of Activities

For the year ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (page 12) are different because:

Total net changes in fund balances – governmental funds	\$	786,287
<p>Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the project.</p>		
Capital outlays		660,666
Loss on retirements		(3,447)
Depreciation expense		(1,543,360)
		(886,141)
<p>Loan proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.</p>		
Note payable proceeds		(397,170)
Principal repayments		1,338,290
		941,120
Change in accrual basis recognition of interest expenditures		452
		452
<p>In the Statement of Activities, certain operating expenses-compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used was more than the amounts earned.</p>		
		(880,290)
Change in net OPEB liability and deferred inflows and outflows in accordance with GASB 75		(4,589,090)
		(4,589,090)
<p>All revenues, expenses, and changes in fund net position of the internal service fund are reported as proprietary fund type in the fund financial statement but included as governmental activities in the government-wide financial statement.</p>		
		169,492
Change in net pension liability and deferred inflows and outflows in accordance with GASB 68		2,144,443
		2,144,443
Change in net position of governmental activities		\$ (2,313,727)
		(2,313,727)

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
Statement of Net Position

June 30, 2020  
with comparative totals as of June 30, 2019

	<b>2020</b>	<b>2019</b>
Assets:		
Current assets		
Cash and cash equivalents	\$ 620,583	\$ 692,258
Interfund receivables	-	1,277
Reinsurance receivable	1,599,700	152,939
Total assets	<b>\$ 2,220,283</b>	<b>\$ 846,474</b>
Liabilities:		
Current liabilities - claims payable and other liabilities	\$ 1,883,011	\$ 678,694
Non-current - claims payable and other liabilities	120	120
Total liabilities	1,883,131	678,814
Net Position:		
Net position restricted for benefits	337,152	167,660
Total liabilities and net position	<b>\$ 2,220,283</b>	<b>\$ 846,474</b>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
Statement of Revenues, Expenses, and Changes in Net Position

For the year ended June 30, 2020  
with comparative totals for the year ended June 30, 2019

	<u>2020</u>	<u>2019</u>
Operating revenues:		
Premiums	\$ 314,920	\$ 320,994
Reinsurance	1,527,450	-
	<u>1,842,370</u>	<u>320,994</u>
Total operating revenues		
Operating expenses:		
Workers' compensation benefits	1,621,228	359,144
Claims administration fees	16,653	16,994
Excess insurance premium payments	46,128	46,307
	<u>1,684,009</u>	<u>422,445</u>
Total operating expenses		
Operating revenue (loss)	158,361	(101,451)
Nonoperating revenues:		
Interest	11,131	15,532
	<u>11,131</u>	<u>15,532</u>
Total nonoperating revenues		
Net revenue (loss)	169,492	(85,919)
Net position at beginning of year	<u>167,660</u>	<u>253,579</u>
Net position at end of year	<u>\$ 337,152</u>	<u>\$ 167,660</u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Proprietary Fund Type - Internal Service Fund  
Statement of Cash Flows

For the year ended June 30, 2020  
with comparative totals for the year ended June 30, 2019

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Premiums	\$ 314,920	\$ 320,994
Workers' compensation benefit recoveries, net	(334,945)	(168,871)
Claims administration fees	(16,653)	(16,994)
Excess insurance premium payments	<u>(46,128)</u>	<u>(46,307)</u>
Net cash provided by (used in) operating activities	(82,806)	88,822
Cash flows from investing activities - interest earned	<u>11,131</u>	<u>15,532</u>
Net increase (decrease) in cash and cash equivalents	(71,675)	104,354
Cash and cash equivalents at beginning of year	<u>692,258</u>	<u>587,904</u>
Cash and cash equivalents at end of year	<u><u>\$ 620,583</u></u>	<u><u>\$ 692,258</u></u>
Reconciliation of operating loss to net cash used in operating activities - operating income (loss)	\$ 158,361	\$ (101,451)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Change in reinsurance receivable	(1,446,761)	71,450
Change in provision for claims	1,204,317	119,409
Change in interfund receivables	<u>1,277</u>	<u>(586)</u>
Net cash provided by (used in) operating activities	<u><u>\$ (82,806)</u></u>	<u><u>\$ 88,822</u></u>

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Agency/Fiduciary Fund - School Activity Funds  
Statement of Fiduciary Assets and Liabilities

June 30, 2020  
with comparative totals as of June 30, 2019

	<b>2020</b>	<b>2019</b>
Assets:		
Cash and cash equivalents	\$ 1,076,322	\$ 1,076,079
Total assets	\$ 1,076,322	\$ 1,076,079
Liabilities:		
Deposits due to others	\$ 1,076,322	\$ 1,076,079
Total liabilities	\$ 1,076,322	\$ 1,076,079

See accompanying notes to the basic financial statements.

**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

Notes to the Basic Financial Statements  
June 30, 2020

Footnote Captions

1. Summary of Significant Accounting Policies
  - a. Reporting Entity
  - b. Basis of Presentation – Fund Accounting
  - c. Basis of Accounting – Measurement Focus
  - d. Budgetary Data
  - e. Encumbrances
  - f. Cash and Cash Equivalents
  - g. Intergovernmental Receivables
  - h. Short-Term Interfund Receivables/Payables
  - i. Inventories
  - j. Capital Assets
  - k. Long-Term Obligations
  - l. Compensated Absences
  - m. Net Position – Government-Wide Financial Statements
  - n. Equity – Fund Financial Statements
  - o. Interfund Transactions
  - p. Sales Taxes
  - q. Claims and Judgments
  - r. Prepaid Expenses
  - s. Deferred Outflows/Inflows of Resources
  - t. Pension Plans
  - u. Management’s Use of Estimates
  - v. Comparative Data and Total Columns on Statements
2. Cash and Cash Equivalents
3. Ad Valorem Taxes
4. Receivables
5. Capital Assets
6. Interfund Receivables, Payables, and Transfers
7. Accounts, Salaries and Salary Related Accruals, and Other Payables
8. Changes in Agency Fund - Deposits due Others
9. Long-Term Obligations
10. Self-Insurance Program/Risk Management
11. Defined Benefit Pension Plans
12. Total Other Post-Employment Benefits Plan (OPEB)
13. Operating Leases
14. Contingencies
15. Tax Revenue Abated
16. Upcoming Accounting Pronouncements
17. Subsequent Event

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

**(1) Summary of Significant Accounting Policies**

The Washington Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Washington Parish. The School Board is authorized by LSA-R.S 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for concurrent terms of four years.

The School Board operates 10 schools within the parish with a total enrollment of 5,172 pupils as of October 1, 2019. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

**(a) Reporting Entity**

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Governmental Accounting Standards Board establishes criteria for determining which component units should be considered part of the School Board for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial dependency in addition to a financial benefit or burden relationship. These criteria include:

- (1) Appointing a voting majority of an organization's governing body, and
  - (a) The ability of the School Board to impose its will on that organization and/or
  - (b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the School Board.
- (2) Organizations for which the School Board does not appoint a voting majority but which are fiscally dependent on the School Board and provide specific financial benefits or impose specific financial burdens on the School Board.
- (3) Organizations for which the reporting entity's financial statements would be misleading if data of the organization were not included because of the nature or significance of the relationship.
- (4) Organizations in which it has a majority equity interest for the purpose of directly facilitating government services.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

The scope of public service is one such factor that includes the following aspects:

- (1) Whether the activity is for the benefit of the reporting entity and/or its residents.
- (2) Whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

Several agencies, although meeting the criterion for scope of public service, are not included in the financial statements of the School Board because there is no financial interdependency with the School Board. These agencies, such as the parish police jury, independently elected parish officials and municipalities within the parish, are separate taxing entities established by Louisiana law.

Similarly, the School Board is not included in any other reporting entity since School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

The accounting policies of the Washington Parish School Board conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies.

**(b) *Basis of Presentation - Fund Accounting***

The accounts of the School Board are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows and inflows of resources, liabilities, fund equities, revenues, and expenditures. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types are used by the School Board:

***Governmental Fund Types***

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. Governmental funds are accounted for on a spending measurement focus, which means that the measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally ad valorem and sales taxes) and state sources (principally the State Minimum Foundation Program funding). General fund expenditures represent the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

Capital Project Funds - Capital Projects Funds are used for the receipt and disbursement of proceeds of bond issues and other special or designated revenues, such as insurance, used for the acquisition or construction of major capital facilities, renovations, and major repairs.

***Proprietary Fund Type***

The Proprietary Fund is used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The Proprietary Fund is accounted for on an economic resources measurement focus, meaning that the measurement focus is based upon determination of net income. Operating revenues and expenses generally result from providing services and delivering goods in connection with the propriety fund's primary ongoing operations. The School Board's proprietary fund type is limited to one internal service fund for the workers' compensation insurance program. Premium revenues and related costs of providing the program are operating activities. All other items are considered non-operating.

***Fiduciary Fund Type***

The Fiduciary Fund is used to account for assets held by the School Board in a trustee or agency capacity. The School Board's only agency fund is the School Activity Agency Fund, which is used to account for assets held by the School Board as an agent for the individual schools and school organizations. Agency Funds are custodial in nature and do not involve measurement of results of operations.

**(c) *Basis of Accounting - Measurement Focus***

***Government-Wide Financial Statements (GWFS)***

The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities in the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange and exchange-like transactions are recognized when the exchange takes place. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes (ad valorem) are recognized as revenue in the year they are levied and grant revenues are recognized as soon as all eligibility requirements are met.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

**Internal Activities** The workers' compensation fund provides services to the governmental funds. Accordingly, these funds were rolled up into the governmental activities.

**Program Revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from food sales. Operating grants and contributions consist of the many educational grants received from the federal and state government. Capital grants and contributions consists of capital grants received from the federal and state government.

**Allocation of Indirect Expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

***Fund Financial Statements (FFS)***

Fund financial statements report detailed information about the School Board. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The major funds reported are the General Fund, School Lunch Special Revenue Fund, and Tax District #4 Debt Service Fund.

The General Fund is used to account for the day-to-day operations for the School Board. The School Lunch is used to account for the collection of the revenues for specific programmatic purposes. The Tax District #4 Debt Service Fund is used to account for monies for debt service for the capital projects in the Franklinton, Enon, Pine, and Thomas communities.

Non-major funds are aggregated and presented in a single column. The internal service fund is presented in the proprietary fund statements.

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus under the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

The fiduciary fund types (agency fund) are reported in the financial statements on the accrual basis of accounting. Under the accrual basis, revenues are recorded when they are earned. Revenues not considered earned are recorded as deferred revenues.

The following practices in recording revenues and expenditures have been used for the governmental funds.

Revenues

Federal and state entitlements, which include state minimum foundation program and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. These revenues are susceptible to accrual under the modified basis of accounting. For this purpose, the Board considers all revenues to be available if they are collected within 60 days of the end of the current fiscal period. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due and delinquent on December 31. The taxes were levied by the School Board on June 14, 2018. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are unremitted by the Washington Parish Sheriff's Office. Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned. Sales and use tax revenues are recorded in the month in which the School Board considers them available (60 days) to finance current year obligations and are collected by the Washington Parish Sheriff's Office.

Substantially all other revenues are recorded when received. Revenue received in advance of revenue recognition is unavailable.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

The proprietary fund type is reported in the financial statements on the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

Unearned Revenues

Unearned revenues arise when resources are received before the School Board has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures.

In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

**(d) *Budgetary Data***

The proposed budgets for fiscal year 2020 were completed and made available for public inspection at the School Board office on August 21, 2019. A public hearing was held on September 9, 2019 for suggestions and comments from taxpayers. The proposed fiscal year 2020 budgets were formally adopted by the School Board on September 12, 2019. The legally required budgets, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds were made available for public inspection ten days prior to the public hearings.

The budgets were prepared on a modified accrual basis, consistent with generally accepted accounting principles (GAAP). Special Revenue Funds were budgeted by program.

Formal budgetary accounts are integrated into the accounting system during the year as a management control device. Appropriations which are not expensed lapse at the end of the year.

The level of control over the budget is exercised at the function or program level for the General and Special Revenue Funds. The Superintendent is authorized to transfer budget amounts within each function; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in a public meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments. There were no amendments to the General Fund budget.

**(e) *Encumbrances***

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds as a management control device. However, at year end, all encumbrances lapse and must be budgeted in the subsequent year.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

*(f) Cash and Cash Equivalents*

Cash includes amounts in demand deposits, interest-bearing demand deposits, and short term external investment pool. Cash equivalents include amounts in time deposits and short term external investment pool. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law, national banks with their principal offices in Louisiana, or the Louisiana Asset Management Pool. For purposes of the statement of cash flows, the School Board considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

*(g) Intergovernmental Receivables*

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. Intergovernmental receivables amounts are expected to be collected within the next sixty days.

*(h) Short-Term Interfund Receivables/Payables*

Short-term interfund loans are classified as interfund receivables/payables.

*(i) Inventories*

All purchased inventories are valued at cost (first-in, first-out); donated commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch Special Revenue Fund consist of food and supplies. The commodities are recorded as revenues when received, and expenditures when consumed on the government-wide financial statements, and a portion are recorded as expenditures when purchased and a portion are recorded as expenditures when consumed on the fund financial statements.

*(j) Capital Assets*

Land, buildings and improvements, and furniture and equipment are recorded as expenditures in the governmental activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost, if actual historical cost is not available. Donated capital assets are recorded at acquisition value on the date of donation. Approximately 99 percent of capital assets are valued at historical cost, while the remaining one percent are valued at acquisition cost, based on the historical cost of like items. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
 June 30, 2020

Capital assets are depreciated over their estimated useful lives (excluding any applicable salvage value). Estimated useful life is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
<i>Buildings and Improvements:</i>	
Fixed Buildings and Improvements	40
Trailers and Outside Buildings	20 - 25
Roof Renovations	20 - 30
<i>Furniture and Equipment:</i>	
Heavy Equipment	10 - 25
Office Equipment	5 - 12
Furniture and Fixture	5
Computers, Electronics, and Video Equipment	5 – 7
<i>Vehicles:</i>	
School Buses	10

Land and construction in progress are not depreciated.

**(k) Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position.

**(l) Compensated Absences**

All 12-month employees earn from 6 to 24 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated to a maximum of 10 days at the end of each fiscal year.

Teachers and other 9-month employees earn 10 days of sick leave each year. All 12-month employees earn up to 12 days sick leave each year, prorated during first year of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 25 days and any unused vacation leave is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

Sabbatical leave may be granted for certain medical purposes and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid. The cost of current leave privileges is recognized as current year expenditures in the governmental funds, generally the General Fund and Special Revenue Funds, when leave is actually taken.

*(m) Net Position – Government-Wide Financial Statements*

The statement of net position reports net position as the difference between all other elements in a statement of net position and is displayed in three components—net investment in capital assets, restricted net position (distinguishing between major categories of restrictions), and unrestricted net position.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of borrowings for capital asset acquisition, construction, or improvement of those assets, increased by deferred outflows of resources attributable to capital asset acquisition, construction or improvement, and reduced by deferred inflows of resources attributable to either capital asset acquisition, construction, or improvement or to capital asset related debt. Capital-related debt or deferred inflows equal to unspent capital asset related debt proceeds or deferred inflows of resources is included in calculating either restricted or unrestricted net position, depending upon whether the unspent amounts are restricted.

Restricted net position reflects net position when there are limitations imposed on a net position's use by external parties such as creditors, grantors, laws or regulations of other governments. Restricted net position consists of restricted assets less liabilities related to restricted assets less deferred inflows related to restricted assets. Liabilities and deferred inflows related to restricted assets include liabilities and deferred inflows to be liquidated with restricted assets and arising from the same resource flow that results in restricted assets. When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Unrestricted net position is the balance (deficit) of all other elements in a statement of net position remaining after net investment in capital assets and restricted net position.

The governmental activities unrestricted net position has a negative balance at June 30, 2020. The School Board plans to gradually reduce this negative balance when it shows increases in revenues over expenses and is able to fund pension and post-employment benefits, reducing the total liability and increasing net position.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

**(n) Equity – Fund Financial Statements**

The following fund balance classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantor, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority by a vote of the School Board; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governmental body delegates the authority such as the School Board and its management. The policy utilized by the School Board is that the School Board authorizes management to assign funds as needed for applicable items and this policy is established by the governing body pursuant to the Superintendent’s authorization;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The School Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is established by the School Board through adoption of amendment of the budget as intended for specific purposes (such as the purchase of capital assets, construction, debt service, or for other purposes).

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the School Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the School Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the School Board has provided otherwise in its commitment or assignment actions.

**(o) Interfund Transactions**

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is being reimbursed.

Nonrecurring or nonroutine transfers of equity between funds are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

**WASHINGTON PARISH SCHOOL BOARD**  
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**(p) Sales Taxes**

On October 4, 1966, the voters of Washington Parish approved a one percent parish wide sales and use tax to be levied for the Washington Parish School Board and the City of Bogalusa School Board. The proceeds of the tax are allocated on the basis of 45 percent to the Washington Parish School Board and 55 percent to the City of Bogalusa School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for payment of salaries of teachers, other school personnel and other operating expenditures.

On April 4, 1981, the voters of Washington Parish approved a one percent sales and use tax to be levied only for the use of the Washington Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated to the general operation and maintenance of the schools in the parish, including the payment of salaries and fringe benefits of all school board employees, acquisition of land and buildings, purchase of other capital improvements to the schools in the parish and funding of bonds for the purpose of making capital improvements as mentioned previously.

Sales and use taxes are collected and remitted to the School Board by the Washington Parish Sheriff's Office. The sales and use taxes collected in June on behalf of the Washington Parish School Board are remitted to the School Board by July 30.

**(q) Claims and Judgments**

The School Board accounts for its workers' compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated.

Liabilities include an amount for claims that have been incurred but not reported as well as incremental claim adjustment expenses. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors.

**(r) Prepaid Expenses**

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as prepaids on the Government-Wide Statement of Net Position, depending on when management expects to realize their benefits. Prepaid expenditures are recorded in the year that the expenditure is accrued using the consumption method.

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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*(s) Deferred Outflows/Inflows of Resources*

Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. See Note 11 for the components of deferred outflows and inflows of resources related to the pension plans. See Note 12 for the components of deferred outflows and inflows of resources related to other post-employment benefit plan.

*(t) Pension Plans*

The Washington Parish School Board is a participating employer in two defined benefit pension plans (plans) as described in Note 11. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan. The fair value is based on quoted market prices.

*(u) Management's Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant items subject to such estimates and assumptions include the useful lives of capital assets, the valuation of capital assets, and pension and other post-retirement benefits. The current economic environment has increased the degree of uncertainty inherent in those estimates and assumptions.

*(v) Comparative Data and Total Columns on Statements*

Comparative total data for the prior year has been presented in the basic financial statements in order to provide an understanding of changes in the School Board's financial position and operations of these funds.

However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read. In the fund financial statements, interfund eliminations have not been made in the aggregation of this data.

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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(2) **Cash, Cash Equivalents, and Investments**

At June 30, 2020, the School Board had cash and cash equivalents and investments as follows:

Bank accounts	\$ 18,302,472
Certificates of deposit	126,293
LAMP	135,314
	<u>\$ 18,564,079</u>

Governmental activities cash and cash equivalents of \$17,352,443, governmental activities investments of \$135,314, and fiduciary fund cash and cash equivalents of \$1,076,322 comprise total cash, cash equivalents, and investments of \$18,564,079.

Deposits

Custodial credit risk for deposits is the risk that in the event of financial institution failure, the School Board's deposits may not be returned to them. Under state law, the bank balances of money market, bank accounts, and time certificates of deposit, which totaled \$19,189,191 as of June 30, 2020, must be secured by federal deposit insurance or the pledge of securities held by the fiscal agent bank's trust department or agent in the school boards' name. Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts. The School Board had no custodial credit risk as of June 30, 2020.

Investments

State statutes authorize the Board to invest in Louisiana Asset Management Pool (LAMP).

Investments in the amount of \$135,314 are invested with LAMP, an external investment pool. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33.2955.

LAMP is a governmental investment pool that reports at fair value. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

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- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 33 days as of June 30, 2020.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares (NAV). In accordance with GASB Statement No. 72, fair values of investments that are measured at NAV should not be categorized within the fair value hierarchy. There are no unfunded commitments at June 30, 2020.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and board of directors. LAMP is not registered with the SEC as an investment company. An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

**(3) Ad Valorem Taxes**

The School Board levies ad valorem taxes on real, business, and public personal property located within Washington Parish's boundaries. Property taxes on real and business personal property are levied by the School Board based on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Public personal property tax is also levied by the School Board based on property value assessed and approved by the State of Louisiana Tax Commission. The Washington Parish Sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	By September 15
Total taxes are due	31-Dec
Penalties and interest are added	After December 31
Tax sale - delinquent property	Third Wednesday in May

The maximum bonded indebtedness is limited to 50% of the assessed property valuation. The tax roll is prepared by the tax assessor in the fall of each year, with collections beginning by December of that year and substantially received by June 30<sup>th</sup> of the following year; therefore, no property tax receivable for the calendar year is included on the accompanying balance sheet. The School Board records property taxes when received.

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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The distribution of the School Board's levy (tax rate per \$1,000 assessed value) to its funds was as follows:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	
Parish-wide taxes:			
Constitutional	3.91	3.91	
General operational	5.12	5.12	
Maintenance and operation	5.12	5.12	
Maintenance and operation	4.83	4.83	
Total	<u>18.98</u>	<u>18.98</u>	
	<u>Authorized Millage</u>	<u>Levied Millage</u>	
	<u>Low</u>	<u>High</u>	<u>Low</u> <u>High</u>
District taxes	<u>5.19</u>	<u>30.5</u>	<u>5.19</u> <u>14</u>

**(4) Receivables**

Receivables at June 30, 2020 for governmental funds (excluding interfund receivables) are as follows:

	<u>General Fund</u>	<u>School Lunch Fund</u>	<u>Tax District #4 Debt Service</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Due from other governments	\$ 88,439	\$ -	\$ -	\$ 1,551,942	\$ 1,640,381
Due from other sources	-	-	2,572	-	2,572
Other receivable	66,126	480	-	-	66,606
Sales tax receivable	578,989	-	-	-	578,989
Total	<u>\$ 733,554</u>	<u>\$ 480</u>	<u>\$ 2,572</u>	<u>\$ 1,551,942</u>	<u>\$ 2,288,548</u>

The financial statements for the School Board do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management would write off the receivable as a bad debt at that time.

**WASHINGTON PARISH SCHOOL BOARD**  
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**(5) Capital Assets**

Capital assets and depreciation activity as of and for the year ended June 30, 2020 is as follows:

	Balance June 30, 2019	Additions	Adjustments/ Deletions	Balance June 30, 2020
Governmental activities:				
Non Depreciable Assets:				
Land	\$ 3,561,719	\$ -	\$ -	\$ 3,561,719
Construction in progress	120,746	-	120,746	-
Total assets not being depreciated	<u>3,682,465</u>	<u>-</u>	<u>120,746</u>	<u>3,561,719</u>
Depreciable Assets:				
Buildings and improvements	50,253,786	353,559	-	50,607,345
Furniture and equipment	4,048,532	1,638	159,558	3,890,612
Vehicles	-	426,215	-	426,215
Total assets being depreciated	<u>54,302,318</u>	<u>781,412</u>	<u>159,558</u>	<u>54,924,172</u>
Less accumulated depreciation:				
Buildings and improvements	24,931,919	1,327,253	-	26,259,172
Furniture and equipment	3,041,165	172,052	156,111	3,057,106
Vehicles	-	44,055	-	44,055
Total accumulated depreciation	<u>27,973,084</u>	<u>1,543,360</u>	<u>156,111</u>	<u>29,360,333</u>
Total assets being depreciated, net of accumulated depreciation	<u>26,329,234</u>	<u>(761,948)</u>	<u>3,447</u>	<u>25,563,839</u>
Total capital assets, net of accumulated depreciation	<u>\$ 30,011,699</u>	<u>\$ (761,948)</u>	<u>\$ 124,193</u>	<u>\$ 29,125,558</u>

There were no outstanding contractual commitments related to other construction projects as of June 30, 2020.

Depreciation expense for the year ended June 30, 2020, by function, is as follows:

Regular Programs	\$68,470
Special Programs	12,528
Other Education Programs	7,639
General Administrative Services	15,471
School Administrative Services	11,351
Plant Operation and Maintenance	1,286,761
Student Transportation Services	99,224
Food Service	41,916
	<u>\$1,543,360</u>

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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**(6) Interfund Receivables, Payables, and Transfers**

Individual fund interfund receivable and payable balances at June 30, 2020 were as follows and primarily relate to reimbursements due to (from) other funds for payroll and routine operating expenses. The School Board expects all amounts in the following schedule to be paid within one year.

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Special Revenue Funds:	
	ESSA – Title I	\$ 516,234
	ESSA – Title II	119,158
	SSAE – Title IVA	7,897
	IDEA Special Education	247,378
	Strong Start Formula	54,154
	Striving Readers	224,695
	Special Federal Funds	54,608
	Direct Student Services	8,382
	REAP Federal	33,805
	Redesign	4,750
Nonmajor Special Revenue Funds:		
ESSA – Title II	SSAE – Title IVA	<u>1,310</u>
	Total	<u>\$ 1,272,371</u>

Individual fund interfund transfers primarily related to operating funding by the General Fund and/or recovery of indirect costs, for the year ended June 30, 2020 were as follows:

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
Nonmajor Special Revenue Funds		
NCLB Title I	General Fund	\$ 135,246
NCLB Title II	General Fund	17,146
SSAE Title IVA	General Fund	2,462
IDEA Special Education	General Fund	93,193
Striving Readers	General Fund	36,885
Special Federal Funds	General Fund	990
Direct Student Services	General Fund	3,158
REAP Federal	General Fund	6,373
School Redesign	General Fund	1,536
Ready Start Network	General Fund	7,035
Strong Start Formula	General Fund	15,782
		<u>\$ 319,806</u>

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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**(7) Accounts, Salaries and Salary Related Accruals, and Other Payables**

Payables for the governmental funds (excluding interfund payables) at June 30, 2020 are as follows:

	<u>General Fund</u>	<u>School Lunch Funds</u>	<u>Other Nonmajor Funds</u>	<u>Total</u>
Salaries and related				
withholdings and accruals	\$ 3,781,083	\$ 236,281	\$ 154,810	\$ 4,172,174
Accounts and other payables	328,571	1,420	195,976	525,967
	<u>\$ 4,109,654</u>	<u>\$ 237,701</u>	<u>\$ 350,786</u>	<u>\$ 4,698,141</u>

The account and other payables include the \$100,000 FEMA repayment related to the insurance settlement in the General Fund.

**(8) Changes in Agency Fund - Deposits due Others**

The changes in school activity accounts for the year ended June 30, 2020, are as follows:

	<u>Balance at Beginning of year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at end of year</u>
School activity accounts	\$ 1,076,079	1,952,852	1,952,609	\$ 1,076,322

**(9) Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended June 30, 2020:

	<u>Bonded debt</u>	<u>Compensated absences</u>	<u>Loan payable</u>	<u>Net pension liability</u>	<u>Claims payable</u>	<u>Post- employment benefits</u>	<u>Total</u>
Long-term obligations at July 1, 2019	\$ 5,220,000	\$ 4,756,494	\$ -	\$ 55,861,394	\$ 678,814	\$ 68,998,734	\$ 135,515,436
Deductions	(1,255,000)	(919,908)	(83,290)	(6,919,970)	(435,571)	(2,922,076)	(12,535,815)
Additions	-	1,800,198	397,170	5,054,745	1,639,888	23,956,222	32,848,223
Long-term obligations at June 30, 2020	<u>\$ 3,965,000</u>	<u>\$ 5,636,784</u>	<u>\$ 313,880</u>	<u>\$ 53,996,169</u>	<u>\$ 1,883,131</u>	<u>\$ 90,032,880</u>	<u>\$ 155,827,844</u>
Due within one year	<u>\$ 1,285,000</u>	<u>\$ 42,434</u>	<u>\$ 74,344</u>	<u>\$ -</u>	<u>\$ 1,883,131</u>	<u>\$ 3,068,180</u>	<u>\$ 6,353,089</u>

The liabilities for post-employment benefits and the loan payable will be liquidated by the general fund. The liability for pension will be liquidated by various funds based on salary proportion of each fund (primarily typically funded by the general fund). School Board bonds outstanding at June 30, 2020, in the amount of \$3,965,000 is a general obligation bond with final maturity in 2023 and an interest rate of 2.64%. The School Board does not have any outstanding in-substance defeased debt.

**WASHINGTON PARISH SCHOOL BOARD**  
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<u>Bond issue</u>	<u>Original Issue</u>	<u>Interest rates</u>	<u>Final payment due</u>	<u>Interest to maturity</u>	<u>Principal outstanding</u>
Tax Refund District #4 – 2012	\$ 12,180,000	2.64%	March 2023	\$ 211,332	\$ 3,965,000

The Tax Refund District #4 Bonds are General Obligation Refunding Bonds that were issued in 2012 for the purpose of refunding the Series 2008 Tax District #4 Bonds. The bonds were publicly issued.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish.

At June 30, 2020, the School Board has accumulated \$1,402,621 in debt service funds for future debt requirements, which are as follows:

<u>Year ending June 30</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Payments</u>
2021	\$ 1,285,000	\$ 104,676	\$ 1,389,676
2022	1,320,000	70,752	1,390,752
2023	1,360,000	35,904	1,395,904
	<u>\$ 3,965,000</u>	<u>\$ 211,332</u>	<u>\$ 4,176,332</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property, which includes both homestead exempt property and nonexempt property. At June 30, 2020, the statutory limit was \$72,794,050; outstanding bonded debt net of debt service funds totaled \$2,922,379 and the legal debt margin is \$69,871,671. The School Board is in compliance with all significant limitations and restrictions set forth in the individual bond indentures.

During the year ended June 30, 2020, the School Board entered into a master installment purchase agreement for the purchase of school buses in the amount of \$397,170. The outstanding balance on this debt was \$313,880 at June 30, 2020 with an interest rate of 3.61%. The loan is secured by the school buses. The future payments on the debt are as follows:

<u>Year ending June 30</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total Payments</u>
2021	\$ 74,344	\$ 11,337	\$ 85,681
2022	77,029	8,652	85,681
2023	79,812	5,870	85,682
2024	82,695	2,987	85,682
	<u>\$ 313,880</u>	<u>\$ 28,846</u>	<u>\$ 342,726</u>

**WASHINGTON PARISH SCHOOL BOARD**  
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At June 30, 2020, employees of the School Board have accumulated \$5,636,784 of compensated absences benefits, \$53,996,169 of net pension liability, and \$90,032,880 for post-employment benefits. For further information on claims payable, net pension liability, and post-employment benefits, see notes 10, 11, and 12, respectively. General and Special Revenue Fund expenditures are recorded when incurred.

**(10) Self-Insurance Program/Risk Management**

On July 1, 1990, the School Board established a Self-Insurance Program (an internal service fund) to account for and finance its uninsured risk of loss in regard to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company, which became effective July 1, 2004, the School Board's maximum liability per occurrence is \$450,000. The School Board purchases commercial insurance with an excess limit of \$1,000,000 for claims in excess of coverage provided by the program. As of June 30, 2020, the School Board reported a claims reinsurance receivable of \$1,599,700 in the internal service fund. All funds of the School Board participate in the program and make payments to the internal service fund in amounts needed to pay current-year claims and to establish a reserve for catastrophic losses. The School Board is subject to a variety of risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions and natural disasters for which the School Board carries commercial insurance. Settlements have not exceeded coverage amounts in the past three years. At June 30, 2020, the self-insurance liability is \$1,883,131 for the estimated loss and litigation expenses related to worker's compensation claims, and the program has net position of \$337,152. A liability is recorded when it is probable that a loss has been incurred and the amount of that loss can be reasonably estimated. Liabilities for claims incurred are re-evaluated periodically to take into consideration recently settled claims, frequency of claims, and other economic and social factors. Changes in the fund's claims liability amount are as follows:

<u>Fiscal Year</u>	<u>Balance at Beginning of Year</u>	<u>Current- year claims and changes in estimates</u>	<u>Claim payments</u>	<u>Balance at End of Year</u>
2018-19	\$ 559,405	484,078	(364,669)	\$ 678,814
2019-20	\$ 678,814	1,639,888	(435,571)	\$ 1,883,131

There were no significant changes in insured amounts or deductibles in fiscal year 2020.

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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**(11) Defined Benefit Pension Plans**

The Washington Parish School Board (the School Board) is a participating employer in two cost-sharing defined benefit pension plans. These plans are administered by two public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL) and the Louisiana School Employees' Retirement System (LSERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:	LSERS:
8401 United Plaza Blvd.	8660 United Plaza Blvd.
P. O. Box 94123	Baton Rouge, Louisiana 70804
Baton Rouge, Louisiana 70804-9123	(225) 925-6484
(225) 925-6446	www.lasers.net
www.trsl.org	

**Plan Descriptions:**

**Teachers' Retirement System of Louisiana (TRSL)** is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

**Louisiana School Employees' Retirement System (LSERS)** is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

**Cost of Living Adjustments**

The pension plans in which the School Board participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL and LSERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

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**Funding Policy**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations.

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2020, for the School Board and covered employees were as follows:

	School Board	Employees
Teachers' Retirement System:		
Regular Plan	26.0%	8.00%
Plan B	26.0%	5.00%
School Employees' Retirement System (LSERS)	29.40%	7.50%- 8.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	2020	2019	2018
Teachers' Retirement System:			
Regular Plan	\$ 6,012,657	\$ 6,017,788	\$ 6,149,230
Plan B	278,151	263,364	262,047
LSERS	629,162	577,602	595,622

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The following schedule lists the School Board's proportionate share of the Net Pension Liability allocated by each of the pension plans for based on the June 30, 2019 measurement date. The School Board uses this measurement to record its Net Pension Liability and associated amounts as of June 30, 2020 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2019 along with the change compared to the June 30, 2018 rate. The School Board's proportion of the Net Pension Liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2019	Rate at June 30, 2019	Increase (Decrease) to June 30, 2018 Rate
Teachers' Retirement System	\$ 49,026,970	0.494%	0.008%
LSERS	4,969,199	0.710%	(0.053)%
	\$ 53,996,169		

The following schedule list each pension plan's recognized pension expense for the year ended June 30, 2020:

Teachers' Retirement System	\$ 4,154,171
LSERS	621,356
	\$ 4,775,527

At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Teachers' Retirement System		
Differences between expected and actual experience	\$ -	\$ (1,532,063)
Changes of assumptions	3,485,319	-
Net difference between projected and actual earnings on pension plan investments	-	(1,814,485)
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,271,481	(3,073,492)
Employer contributions subsequent to the measurement date	6,290,808	-
Total	\$ 12,047,608	\$ (6,420,040)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

LSERS	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (123,856)
Changes of assumptions	144,061	-
Net difference between projected and actual earnings on pension plan investments	191,167	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	22,558	(237,389)
Employer contributions subsequent to the measurement date	629,162	-
<b>Total</b>	<b>\$ 986,948</b>	<b>\$ (361,245)</b>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Teachers' Retirement System	\$ 12,047,608	\$ (6,420,040)
LSERS	986,948	(361,245)
	<b>\$ 13,034,556</b>	<b>\$ (6,781,285)</b>

The School Board reported a total of \$6,919,970 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2019 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2021. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Teachers' Retirement System	\$ 6,290,808
School Employees' Retirement System (LSERS)	629,162
	<b>\$ 6,919,970</b>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	TRSL	LSERS	Total
2020	\$ (152,067)	\$ 46,720	\$ (105,347)
2021	(1,251,916)	(202,401)	(1,454,317)
2022	648,855	87,138	735,993
2023	91,888	65,084	156,972
	<b>\$ (663,240)</b>	<b>\$ (3,459)</b>	<b>\$ (666,699)</b>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

**Actuarial Assumptions**

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2020 are as follows:

	<u>TRSL</u>	<u>LSERS</u>
<b>Valuation Date</b>	June 30, 2019	June 30, 2019
<b>Actuarial Cost Method</b>	Entry Age Normal	Entry Age Normal
<b>Actuarial Assumptions:</b>		
<b>Expected Remaining Service Lives</b>	5 years	3 years
<b>Investment Rate of Return</b>	7.55% net of investment expenses (decreased from 7.65% in 2018)	7.00% per annum; net of plan investment expenses, including inflation (decreased from 7.0625% in 2018)
<b>Inflation Rate</b>	2.5% per annum	2.5% per annum
<b>Mortality</b>	<p><b>Active Members</b> – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.</p> <p><b>Non-Disabled retiree/inactive members</b> – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.</p> <p><b>Disability Retiree Mortality</b> – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.</p> <p>These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.</p>	<p>RP2014 Healthy Annuitant Table for males with Blue Collar Adjustment times 130% and RP2014 Healthy Annuitant Table for females with Blue Collar Adjustment times 115%, each with the full generational MP2017 scale. In addition, mortality for employees was set based on the RP2014 Sex Distinct Employee Tables with the same full generational MP2017 scale for mortality improvement and the same multipliers as the annuitant mortality tables (i.e., 130% for males and 115% for females). RP2014 Sex Distinct Disabled Tables were selected for disabled lives mortality with the same full generational MP2017 scale for mortality improvement as the annuitant mortality tables.</p>
<b>Termination, Disability, and Retirement</b>	Termination, disability, and retirement assumptions were projected based on a five year (July 1, 2013 – June 30, 2018) experience study of the System’s members.	
<b>Salary Increases</b>	3.3% - 4.8% varies depending on duration of service	3.25%
<b>Cost of Living Adjustments</b>	None	Not substantively automatic. The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present value and accrued liabilities include future COLA, though not yet authorized by the legislature by including the recognition of the existing balance in the Experience Account together with the present value of future contributions to the account up to the maximum permissible value of the account based upon current amount limitations.

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

TRSL	LSERS
<p>The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.48% for 2019.</p>	<p>The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, of 2%, and an adjustment for the effect of rebalancing/diversification. The resulting long-term arithmetic nominal expected return is 8.76%.</p>

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2019:

Asset Class	Target Allocation		Long-Term Expected Real Rate of Return	
	TRSL	LSERS	TRSL	LSERS
Domestic equity	27.00%	-	4.60%	-
International equity	19.00%	-	5.70%	-
Equity	-	39.00%	-	2.93%
Domestic fixed income	13.00%	-	1.69%	-
International fixed income	5.50%	-	2.10%	-
Fixed income	-	26.00%	-	1.07%
Alternatives	-	17.00%	-	1.07%
Alternative - private equity	25.50%	-	8.67%	1.43%
Alternative - other equity	10.00%	-	3.65%	-
Real estate	-	12.00%	-	0.73%
Real assets	-	6.00%	-	0.60%
Total	100.00%	100.00%		

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
June 30, 2020

***Discount Rate***

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used to measure the total pension liability for TRSL and LSERS were 7.55% and 7.00%, respectively for the year ended June 30, 2019. The discount rates for TRSL and LSERS decreased by 0.10% and 0.063% since the prior measurement date, respectively.

**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
TRSL			
Rates	6.55%	7.55%	8.55%
Share of NPL	\$ 65,259,939	\$ 49,026,970	\$ 35,342,324
LSERS			
Rates	6.00%	7.00%	8.00%
Share of NPL	\$ 6,734,261	\$ 4,969,199	\$ 3,460,319

**Payables to the Pension Plan**

The Washington School Board recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2020 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2020 is as follows:

TRSL	\$ 975,750
LSERS	229,957
	\$ 1,205,707

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
June 30, 2020

**(12) Total Other Post-Employment Benefits Plan (OPEB)**

**General Information about the OPEB Plan**

*Plan description* – The School Board provides certain continuing health care and life insurance benefits for its retired employees. The Washington Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

*Benefits Provided* – Medical and life benefits are provided to employees upon actual retirement through the Louisiana Office of Group Benefits (OGB - link <https://info.groupbenefits.org/>). The OGB plan is a fully insured, multiple-employer arrangement and this employer's participation in that plan has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement from either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service. For membership after January 1, 2011, the earliest allowable retirement age without actuarial reduction in benefits is age 60.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on the blended active/retired OGB rates. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

*Retiree Premiums* – Retiree premiums provided directly from OGB were used to determine retiree cost projections. The "value of benefits" has been assumed to be the portion of the premium after the retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The active employees, pre-Medicare and Medicare rates are offered multiple plans and were actuarially determined.

*Participation* - Employees who receive active benefits are assumed to also receive retiree benefits at retirement. It is also assumed employees with spouse coverage would also have spouse coverage as a retiree.

*Contribution rates* - Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. Retirees contribute to the cost of the medical plans. The plan provisions and contribution rates are contained in the official plan documents.

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
June 30, 2020

*Employees covered by benefit terms* – The June 30, 2020 total OPEB liability was determined using the July 1, 2019 actuarial valuation that included the following employees covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	359
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	648
	1,007

**Total OPEB Liability**

The School Board’s total OPEB liability of \$90,032,880 was measured as of June 30, 2020 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability as of June 30, 2020 was based on an actuarial valuation dated July 1, 2019 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate, beginning of year	3.5%
Discount rate, end of year	2.21%
Healthcare cost trend rates	5.5% annually for 10 years, 4.5% after
Mortality	SOA RP-2014 table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index over the 52 weeks immediately preceding the applicable measurement dates.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2020.

**Changes in the Total OPEB Liability**

Balance at June 30, 2019	\$ 68,998,734
Changes for the year:	
Service cost	844,270
Interest	2,363,819
Differences between expected and actual experience	2,276,105
Changes in assumptions	18,472,028
Benefit payments and net transfers	(2,922,076)
Net changes	21,034,146
Balance at June 30, 2020	\$ 90,032,880

The amount due within one year for the total OPEB liability is estimated to be \$3,068,180.

**WASHINGTON PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
June 30, 2020

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current discount rate:

	<b>1.0% Decrease (1.21%)</b>	<b>Current Discount Rate (2.21%)</b>	<b>1.0% Increase (3.21%)</b>
Total OPEB liability	\$ 107,073,485	\$ 90,032,880	\$ 76,734,921

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<b>1.0% Decrease (4.5%)</b>	<b>Current Trend (5.5%)</b>	<b>1.0% Increase (6.5%)</b>
Total OPEB liability	\$ 80,587,627	\$ 90,032,880	\$ 102,044,624

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the School Board recognized OPEB expense of \$7,511,166. At June 30, 2020, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,176,594	\$ (764,572)
Changes in assumptions	18,103,359	-
Total	<u>\$ 22,279,953</u>	<u>\$ (764,572)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2021	\$ 4,303,077
2022	4,303,077
2023	4,303,077
2024	4,303,077
2025	4,303,073
	<u>\$ 21,515,381</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

**(13) Operating Leases**

The School Board leases equipment for its School Lunch program under operating leases. Payments for operating leases for fiscal year 2020 totaled \$264,060. The following is a schedule by year of future minimum lease payments as of June 30, 2020:

<u>Year ending June 30</u>		<u>Total Payments</u>
2021	\$	259,260
2022		142,665
2023		71,643
	\$	<u>473,568</u>

**(14) Contingencies**

The School Board participates in a number of state and federally-assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits, will not be material.

**(15) Tax Revenue Abated**

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 15) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry. For the fiscal year ending June 30, 2020, \$18,595 in Washington Parish School Board ad valorem tax revenues were abated by the state of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption program.

**(16) Upcoming Accounting Pronouncements**

GASB Statement No. 84, *Fiduciary Activities*. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The School Board will implement this guidance for the year ending June 30, 2021.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2020

GASB Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. This is a significant change in accounting principles and may impact the net position of the Board. The School Board will implement this guidance for the year ending June 30, 2022.

**(17) Subsequent Event**

On March 11, 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic. The COVID-19 pandemic has negatively impacted the global economy and created significant volatility and disruption of financial markets. The extent of the impact of the COVID-19 pandemic on the School Board's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and the impact on its investments, grantors, employees and vendors, all of which are uncertain and cannot be predicted or reasonably estimated at this time.

During the year ended 2020, the School Board received approximately \$105,000 in federal funds, as provided for under the Coronavirus Aid, Relief, and Economic Security ("CARES") Act. This amount is reported as other financial assistance. These distributions are not subject to repayment, provided the School Board is able to attest to and comply with the terms and conditions of the funding, including demonstrating that the distributions received have been used for expenditures attributable to COVID-19. The School Board's management will continue to monitor compliance with the terms and conditions of the CARES Act funding and the impact of the pandemic on the School Board's revenues and expenditures.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

June 30, 2020

**Required Supplementary Information - Other**  
**BUDGETARY COMPARISON SCHEDULES**

- General Fund
- School Lunch  
The School Lunch Special Revenue Fund, including the Breakfast program, is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on reimbursement and participation.

**SCHEDULE OF PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY**  
**SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT  
SYSTEM**  
**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND  
RELATED RATIOS**



Franklinton Elementary School

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

General Fund  
Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 1,978,078	\$ 1,978,078	\$ 2,083,268	\$ 105,190
Sales and use	4,732,395	4,732,395	5,096,316	363,921
Interest earnings	320,000	320,000	231,675	(88,325)
Food services	45,000	45,000	38,417	(6,583)
Other	651,520	651,520	749,540	98,020
State sources:				
Equalization	36,016,780	36,016,780	36,624,580	607,800
Other	385,852	385,852	1,400,347	1,014,495
Federal sources:				
Restricted grants-in-aid	48,198	48,198	66,973	18,775
Total revenues	<u>44,177,823</u>	<u>44,177,823</u>	<u>46,291,116</u>	<u>2,113,293</u>
Expenditures:				
Current				
Instruction:				
Regular programs	17,972,967	17,972,967	17,758,892	214,075
Special programs	5,697,868	5,697,868	5,647,391	50,477
Other education programs	2,433,742	2,433,742	3,461,464	(1,027,722)
Total instructional expenditures	26,104,576	26,104,576	26,867,747	(763,171)
Support services:				
Student services	2,854,841	2,854,841	2,837,920	16,921
Instructional staff support	1,979,957	1,979,957	1,953,587	26,370
General administration	1,475,476	1,475,476	1,216,865	258,611
School administration	3,805,397	3,805,397	3,796,561	8,836
Business services	525,478	525,478	515,199	10,279
Plant services	4,531,009	4,531,009	3,981,658	549,351
Student transportation services	4,315,919	4,315,919	3,963,747	352,172
Total support services expenditures	19,488,077	19,488,077	18,265,537	1,222,540
Capital outlays	10,700	10,700	658,584	(647,884)
Other uses of funds				
Principal retirement	-	-	83,290	(83,290)
Interest and bank charges	-	-	2,391	(2,391)
Total debt service expenditures	-	-	85,681	(85,681)
Total expenditures	<u>45,603,353</u>	<u>45,603,353</u>	<u>45,877,549</u>	<u>(274,196)</u>
Excess of revenues over (under) expenditures	<u>(1,425,530)</u>	<u>(1,425,530)</u>	<u>413,567</u>	<u>1,839,097</u>
Other financing sources (uses):				
Issuance of note payable	-	-	397,170	397,170
Transfers in	294,500	294,500	319,806	25,306
Transfers out	(54,110)	(54,110)	-	54,110
Total other financing sources	240,390	240,390	716,976	476,586
Net change in fund balance	(1,185,140)	(1,185,140)	1,130,543	2,315,683
Fund balances at beginning of year	12,094,681	12,094,681	12,095,199	518
Fund balances at end of year	<u>\$ 10,909,541</u>	<u>\$ 10,909,541</u>	<u>\$ 13,225,742</u>	<u>\$ 2,316,201</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

School Lunch  
 Budget Comparison Schedule (GAAP Basis)

For the year ended June 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources:				
Food services	\$ 101,420	\$ 101,420	\$ 63,929	\$ (37,491)
Other	10,000	10,000	7,995	(2,005)
State sources:				
Minimum Foundation	444,508	444,508	444,508	1
Federal sources:				
Restricted grants-in-aid	3,161,600	3,161,600	2,744,125	(417,475)
Other - commodities	275,000	275,000	240,912	(34,088)
Total revenues	<u>3,992,528</u>	<u>3,992,528</u>	<u>3,501,469</u>	<u>(491,059)</u>
Expenditures:				
Current				
Support services:				
Food services	<u>3,988,522</u>	<u>3,988,522</u>	<u>3,680,042</u>	<u>308,480</u>
Total support services expenditures	<u>3,988,522</u>	<u>3,988,522</u>	<u>3,680,042</u>	<u>308,480</u>
Total expenditures	<u>3,988,522</u>	<u>3,988,522</u>	<u>3,680,042</u>	<u>308,480</u>
Excess of revenues over (under) expenditures	<u>4,006</u>	<u>4,006</u>	<u>(178,573)</u>	<u>(182,579)</u>
Fund balances at beginning of year	<u>243,358</u>	<u>243,358</u>	<u>243,358</u>	<u>0</u>
Fund balances at end of year	<u>\$ 247,364</u>	<u>\$ 247,364</u>	<u>\$ 64,785</u>	<u>\$ (182,579)</u>

**WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA**

Schedule 1-3

Notes to Required Supplementary Information  
June 30, 2020

**BUDGET AND BUDGETARY ACCOUNTING**

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis. These budgets include proposed expenditures and the means of financing them.

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. For the Capital Projects Fund, the level of budget control is at the fund, department or project level, and expenditures/encumbrances by policy should not exceed appropriations. The School Board approves budgets at the fund level, and the Superintendent is authorized to transfer amounts between line items within any fund.

Budgets are prepared on the modified accrual basis of accounting. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant Funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Special Revenue Funds' budgets were amended for insignificant amounts as necessary to comply with state law.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**COST SHARING PLANS ONLY**  
**YEAR ENDED JUNE 30, 2020 (\*)**

Pension Plan	Year	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
<b>Teachers Retirement System of Louisiana</b>						
	2020	0.4939%	\$ 49,026,970	\$ 23,525,174	208.4022%	68.58%
	2019	0.5165%	50,763,787	24,104,778	210.5964%	68.17%
	2018	0.4859%	49,814,794	23,436,328	212.5537%	65.55%
	2017	0.5138%	60,309,569	23,846,895	252.9032%	59.90%
	2016	0.5103%	54,872,742	24,150,556	227.2111%	62.50%
<b>Louisiana School Employees Retirement System</b>						
	2020	0.7098%	\$ 4,969,199	\$ 2,062,900	240.8841%	73.49%
	2019	0.7630%	5,097,607	2,199,962	231.7134%	74.44%
	2018	0.7527%	4,816,897	2,154,803	223.5423%	75.03%
	2017	0.7699%	5,807,871	2,187,826	265.4631%	70.00%
	2016	0.7976%	5,057,727	2,229,595	226.8451%	74.49%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

(\*) The amounts presented have a measurement date of the previous fiscal year end.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM**  
**COST SHARING PLANS ONLY**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as of % of Covered Payroll
<b>Teachers Retirement System of Louisiana</b>					
2020	\$ 6,290,808	\$ 6,290,808	\$ -	\$ 24,193,864	26.0017%
2019	6,281,162	6,281,162	-	23,525,174	26.6997%
2018	6,411,277	6,411,277	-	24,104,778	26.5975%
2017	5,989,968	5,989,968	-	23,436,328	25.5585%
2016	6,271,733	6,281,454	(9,721)	23,846,895	26.3000%
2015	6,781,846	6,797,025	(15,179)	24,150,556	28.0815%
<b>Louisiana School Employees Retirement System</b>					
2020	\$ 629,162	\$ 629,162	\$ -	\$ 2,139,966	29.4006%
2019	577,602	577,602	-	2,062,900	27.9995%
2018	595,622	595,622	-	2,199,962	27.0742%
2017	588,267	588,267	-	2,154,803	27.3003%
2016	660,723	660,347	376	2,187,826	30.2000%
2015	735,766	735,766	-	2,229,595	33.0000%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

**Changes of Benefit Terms include:**

Teachers Retirement System of Louisiana

- 2015 - A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session
- 2016 - Members employed on or after July 1, 2015 – can retire at age 62 with a 2.5% benefit factor with at least 5 years of service credit or at any age after 20 years of service credit (actuarially reduced)
- 2017 - A 1.5% COLA, effective July 1, 2016, provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative Session

Louisiana School Employee Retirement System

- 2016 - Act 93 of the 2016 provides for an up to 2.0% COLA on the first \$60,000 of a recipient's benefit for eligible members effective 7/1/16.

**Changes of Assumptions**

*The following discount rate changes were made to the pension plans identified in the following table:*

Discount Rate Changes:

Year (*)	Rate	Change	Year (*)	Rate	Change
TRSL			LSERS		
2019	7.55%	-0.10%	2019	7.000%	-0.625%
2018	7.65%	-0.05%	2018	7.625%	0.500%
2017	7.70%	-0.05%	2016	7.125%	0.125%
2016	7.75%		2015	7.000%	

*(continued)*

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

**SCHEDULE OF CONTRIBUTIONS TO EACH RETIREMENT SYSTEM**  
**COST SHARING PLANS ONLY**  
**FOR THE YEAR ENDED JUNE 30, 2020**

The following inflation rate changes were made to the pension plans identified in the following table:

Inflation Rate Changes:

<u>Year (*)</u>	<u>Rate</u>	<u>Change</u>
LSERS		
2018	2.500%	-0.125%
2016	2.625%	-0.125%
2015	2.750%	

The following changes to projected salary increases were made to the pension plans identified in the following table:

Projected Salary Increase Changes:

<u>Year (*)</u>	<u>Rate</u>
LSERS	
2018	3.25%
2017	3.075% to 5.375%
2016	3.200% to 5.500%

Mortality table changes:

<u>Year (*)</u>	<u>Rate</u>
TRSL	
2018	Active members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
2017	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.
LSERS	
2018	RP-2014 Healthy Annuitant, Sex Distinct Employee, Sex Distinct Disabled Tables
2017	RP-2000 Sex Distinct Mortality and Disabled Lives Mortality Tables

(\*) The amounts presents have a measurement date of the previous fiscal year end.

**WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
FOR THE YEAR ENDED JUNE 30, 2020**

<b>Financial Statement Report Date</b>	<b>Measurement Date</b>	<b>Service Cost</b>	<b>Interest</b>	<b>Difference between Expected and Actual Experience</b>	<b>Changes of Assumptions</b>	<b>Benefit Payments</b>	<b>Net Change in Total OPEB Liability</b>	<b>Total OPEB Liability - Beginning</b>	<b>Total OPEB Liability - Ending</b>	<b>Covered - Employee Payroll</b>	<b>Total OPEB Liability as a Percentage of Covered - Employee Payroll</b>
6/30/2018	6/30/2018	\$ 696,321	\$ 2,296,425	\$ (1,223,315)	\$ -	\$ (2,788,266)	\$ (1,018,835)	\$62,740,830	\$61,721,995	\$26,061,466	236.83%
6/30/2019	6/30/2019	923,127	2,331,298	3,191,776	3,794,004	(2,963,466)	7,276,739	61,721,995	68,998,734	26,843,310	257.04%
6/30/2020	6/30/2020	844,270	2,363,819	2,276,105	18,472,028	(2,922,076)	21,034,146	68,998,734	90,032,880	25,037,345	359.59%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

There are no assets accumulated in a trust that meets the criteria of paragraph 4 of GASB 75 for this OPEB plan.

**Changes of Assumptions**

The changes in assumptions balance was a result of changes in the discount rate. The following are the discount rates and Medical Cost Trend Rate used for in each measurement of total OPEB liability:

<b>Measurement Date</b>	<b>Discount Rate</b>	<b>Medical Cost Trend Rate</b>
6/30/2020	2.21%	5.50%
6/30/2019	3.50%	5.50%
6/30/2018	3.62%	5.00%
6/30/2017	4.00%	5.50%

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

June 30, 2020

# Other Information



Franklinton Jr. High School



WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA

COMBINING NONMAJOR  
GOVERNMENTAL FUNDS –  
BY FUND TYPE



Franklinton Jr. High School



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Governmental Funds  
Combining Balance Sheet - By Fund Type

June 30, 2020

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total</b>
<b>Assets:</b>			
Cash and cash equivalents	\$ 627,827	\$ -	\$ 627,827
Receivables	1,551,942	-	1,551,942
Interfund receivables	1,310	-	1,310
Total assets	\$ 2,181,079	\$ -	\$ 2,181,079
<b>Liabilities:</b>			
Accounts, salaries, and other payables	\$ 350,786	\$ -	\$ 350,786
Interfund payables	1,272,371	-	1,272,371
Total liabilities	1,623,157	-	1,623,157
<b>Equity:</b>			
Fund balances:			
Restricted			
Restricted for school food services	433,822	-	433,822
Restricted for maintenance	124,100	-	124,100
Total equity	557,922	-	557,922
Total liabilities and equity	\$ 2,181,079	\$ -	\$ 2,181,079

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Governmental Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended June 30, 2020

	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Total</b>
Revenues:			
Local sources:			
Taxes:			
Ad valorem	\$ 37,035	\$ -	\$ 37,035
Interest earnings	1,824	-	1,824
State sources:			
Other	3,379	-	3,379
Federal sources:			
Restricted grants-in-aid	5,362,802	-	5,362,802
Other financial assistance	104,637	-	104,637
Total revenues	5,509,677	-	5,509,677
Expenditures:			
Current:			
Instruction:			
Regular programs	432,869	-	432,869
Special programs	1,516,223	-	1,516,223
Support services:			
Student services	510,644	-	510,644
Instructional staff support	2,189,159	-	2,189,159
General administration	28,830	-	28,830
Plant services	60,073	-	60,073
Student transportation services	3,585	-	3,585
Food services	283,890	-	283,890
Community service programs	18,905	-	18,905
Capital outlays	-	2,082	2,082
Total expenditures	5,044,178	2,082	5,046,260
Excess (deficiency) of revenues over expenditures	465,499	(2,082)	463,417
Other financing uses:			
Transfers out (note 6)	(319,806)	-	(319,806)
Total other financing uses	(319,806)	-	(319,806)
Net change in fund balances	145,693	(2,082)	143,611
Fund balances at beginning of year	412,229	2,082	414,311
Fund balances at end of year	\$ 557,922	\$ -	\$ 557,922

## NONMAJOR FUNDS - SPECIAL REVENUE FUNDS

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### EVERY STUDENT SUCCEEDS ACT

Every Student Succeeds Act (ESSA) is a federally funded program (includes previous referred to Improving America's School Act Fund). ESSA's purposes are to ensure high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies. ESSA nonmajor fund includes Title I and II.

### SSAE TITLE IV

Title IV is a federally funded grant used to help ensure our education system prepares every child to graduate from high school ready to thrive in college and careers. The purpose is to provide all students with access to a well-rounded education, and enhance the use of technology to improve academic achievement and digital literacy.

### IDEA SPECIAL EDUCATION

Individuals with Disabilities Education Act (IDEA), Public Law (PL) 101-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

### STRIVING READERS

The Striving Readers Comprehensive Literacy Grant (SRCL) is a federally funded grant. The purpose of this grant is to improve literacy outcomes for all students. Funds are used to provide classroom materials and professional development opportunities for English Language Arts teachers in efforts to build capacity among teacher staff by cultivating and supporting teacher leaders on each campus.

### SPECIAL FEDERAL

During fiscal year 1995, the School Board established this fund to account for federal grants previously recorded in the General Fund. The programs included in this fund, all of which are federally financed, include Vocational Education.

### ANGIE SCHOOL DISTRICT

The Angie School District Fund accounts for a 5.12 mill ad valorem tax assessed on property within the Angie School District to improve, maintain, and operate schools within the district. The majority of financing is provided by ad valorem tax.

### SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nourishing meals to students in summer school.

### SUPPER PROGRAM

The Supper Program is a program that provides suppers to students.

### FRESH FRUITS AND VEGETABLES PROGRAM

The Fresh Fruits and Vegetables (FFVP) program is a federal program that fosters healthy eating habits in children over the long term by providing fresh fruits and fresh vegetables to children attending elementary schools.

### NATIONAL SCHOOL LUNCH PROGRAM (NSLP) EQUIPMENT GRANT

The NSLP Equipment Grant program is a federal program that provides funding for school lunch equipment.

### DIRECT STUDENT SERVICES

Direct Student Services funds are used to ensure school systems support students in gaining access to academic courses, credentials, and services that are not otherwise available at their schools. It is supported by federal funds.

### REAP FEDERAL

The REAP Program provides funds to high-poverty, rural LEAs to supplement the LEA's activities under selected formula-funded Federal programs. LEAs have the flexibility to use their allocations for teacher recruitment and retention, teacher professional development, educational technology, parental involvement activities, activities authorized under Safe and Drug-Free Schools Program under Part A of Title IV, activities authorized under Part A of Title I, and activities authorized under Title III.

### SCHOOL REDESIGN

The School Redesign Grant is a federally funded grant used to support high quality improvement plans for struggling schools.

### READY START NETWORK

The Ready Start Network grant is a pilot grant that increases access to and improves quality of publicly funded early childhood care and education. With funding provided by the Ready Start Grant, Washington Parish will partner with Regina Coeli to provide 17 Head Start seats for three-year-old children at Wesley Ray Elementary.

### STRONG START FORMULA GRANT

The Strong Start Formula Grant program is a federal program that provides funding to school districts impacted by the disruption and closure of schools from COVID-19. The purpose of the funding is to continue to provide educational services while schools are closed, such as remote learning, and develop and implement plans for the return to normal operations.

Washington Parish School Board  
Franklinton, Louisiana

Nonmajor Special Revenue Funds  
Combining Balance Sheet

	ESSA Title I	ESSA Title II	SSAE Title IVA	IDEA Special Education	Striving Readers	Special Federal	Angie School District	Summer Feeding Program	Supper Program	Fresh Fruits and Vegetables Program	Direct Student Services	REAP Federal	School Redesign	Ready Start Network	Strong Start Formula Grant	School Lunch Equipment Grant	Total
<b>Assets:</b>																	
Cash and cash equivalents	\$ 2,239	\$ 26,850	\$ -	\$ 48,564	\$ -	\$ -	\$ 123,993	\$ 87,025	\$ 335,047	\$ -	\$ -	\$ 3,989	\$ 120	\$ -	\$ -	\$ -	\$ 627,827
Receivables	633,033	91,850	14,607	260,126	327,986	54,608	107	11,750	-	-	8,382	36,576	8,280	-	104,637	-	1,551,942
Interfund receivables		1,310	-		-	-				-	-	-	-	-	-	-	1,310
<b>Total assets</b>	<b>\$ 635,272</b>	<b>\$ 120,010</b>	<b>\$ 14,607</b>	<b>\$ 308,690</b>	<b>\$ 327,986</b>	<b>\$ 54,608</b>	<b>\$ 124,100</b>	<b>\$ 98,775</b>	<b>\$ 335,047</b>	<b>\$ -</b>	<b>\$ 8,382</b>	<b>\$ 40,565</b>	<b>\$ 8,400</b>	<b>\$ -</b>	<b>\$ 104,637</b>	<b>\$ -</b>	<b>\$ 2,181,079</b>
<b>Liabilities:</b>																	
Accounts, salaries, and other payables	\$ 119,038	\$ 852	\$ 5,400	\$ 61,312	\$ 103,291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,760	\$ 3,650	\$ -	\$ 50,483	\$ -	\$ 350,786
Interfund payables	516,234	119,158	9,207	247,378	224,695	54,608	-	-	-	-	8,382	33,805	4,750	-	54,154	-	1,272,371
<b>Total liabilities</b>	<b>635,272</b>	<b>120,010</b>	<b>14,607</b>	<b>308,690</b>	<b>327,986</b>	<b>54,608</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,382</b>	<b>40,565</b>	<b>8,400</b>	<b>-</b>	<b>104,637</b>	<b>-</b>	<b>1,623,157</b>
<b>Equity:</b>																	
<b>Fund balances:</b>																	
<b>Restricted</b>																	
Restricted for school food service	-	-	-	-	-	-	-	98,775	335,047	-	-	-	-	-	-	-	433,822
Restricted for maintenance	-	-	-	-	-	-	124,100	-	-	-	-	-	-	-	-	-	124,100
<b>Total equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>124,100</b>	<b>98,775</b>	<b>335,047</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>557,922</b>
<b>Total liabilities and equity</b>	<b>\$ 635,272</b>	<b>\$ 120,010</b>	<b>\$ 14,607</b>	<b>\$ 308,690</b>	<b>\$ 327,986</b>	<b>\$ 54,608</b>	<b>\$ 124,100</b>	<b>\$ 98,775</b>	<b>\$ 335,047</b>	<b>\$ -</b>	<b>\$ 8,382</b>	<b>\$ 40,565</b>	<b>\$ 8,400</b>	<b>\$ -</b>	<b>\$ 104,637</b>	<b>\$ -</b>	<b>\$ 2,181,079</b>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

Nonmajor Special Revenue Funds  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended June 30, 2020

	ESSA Title I	ESSA Title II	SSAE Title IVA	IDEA Special Education	Striving Readers	Special Federal	Angie School District	Summer Feeding Program	Supper Program	Fresh Fruits and Vegetables Program	Direct Student Services	REAP Federal	School Redesign	Ready Start Network	Strong Start Formula Grant	School Lunch Equipment Grant	Total	
<b>Revenues:</b>																		
Local sources:																		
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,035	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,035
Interest earnings	-	-	-	-	-	-	1,824	-	-	-	-	-	-	-	-	-	-	1,824
State sources:																		
Other	-	-	-	-	-	1,000	2,379	-	-	-	-	-	-	-	-	-	-	3,379
Federal sources:																		
Restricted grants-in-aid	2,157,568	270,952	38,920	1,472,662	587,843	125,950	-	179,239	165,447	20,280	49,901	100,690	37,802	117,173	-	38,375	-	5,362,802
Other - commodities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial assistance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	104,637	-	-	104,637
<b>Total revenues</b>	<b>2,157,568</b>	<b>270,952</b>	<b>38,920</b>	<b>1,472,662</b>	<b>587,843</b>	<b>126,950</b>	<b>41,238</b>	<b>179,239</b>	<b>165,447</b>	<b>20,280</b>	<b>49,901</b>	<b>100,690</b>	<b>37,802</b>	<b>117,173</b>	<b>104,637</b>	<b>38,375</b>	<b>-</b>	<b>5,509,677</b>
<b>Expenditures:</b>																		
Instruction:																		
Regular Programs	-	-	-	193,606	210,745	1,000	-	-	-	-	-	-	-	-	-	-	27,518	432,869
Special Programs	1,072,611	-	12,847	95,886	-	124,960	-	-	-	-	46,743	53,038	-	110,138	-	-	-	1,516,223
Support services:																		
Student services	-	-	-	510,644	-	-	-	-	-	-	-	-	-	-	-	-	-	510,644
Instructional staff support	914,673	253,806	23,611	550,811	340,213	-	-	-	-	-	-	41,279	36,266	-	28,500	-	-	2,189,159
General administration	11,496	-	-	16,078	-	-	1,256	-	-	-	-	-	-	-	-	-	-	28,830
Plant services	3,340	-	-	10,156	-	-	46,577	-	-	-	-	-	-	-	-	-	-	60,073
Student transportation services	1,297	-	-	2,288	-	-	-	-	-	-	-	-	-	-	-	-	-	3,585
Food services	-	-	-	-	-	-	-	100,839	91,559	20,280	-	-	-	-	32,837	38,375	-	283,890
Community service programs	18,905	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,905
<b>Total expenditures</b>	<b>2,022,322</b>	<b>253,806</b>	<b>36,458</b>	<b>1,379,469</b>	<b>550,958</b>	<b>125,960</b>	<b>47,833</b>	<b>100,839</b>	<b>91,559</b>	<b>20,280</b>	<b>46,743</b>	<b>94,317</b>	<b>36,266</b>	<b>110,138</b>	<b>88,855</b>	<b>38,375</b>	<b>-</b>	<b>5,044,178</b>
Excess of revenues over (under) expenditures	135,246	17,146	2,462	93,193	36,885	990	(6,595)	78,400	73,888	-	3,158	6,373	1,536	7,035	15,782	-	-	465,499
<b>Other financing uses:</b>																		
Transfers out	(135,246)	(17,146)	(2,462)	(93,193)	(36,885)	(990)	-	-	-	-	(3,158)	(6,373)	(1,536)	(7,035)	(15,782)	-	-	(319,806)
<b>Total other financing uses</b>	<b>(135,246)</b>	<b>(17,146)</b>	<b>(2,462)</b>	<b>(93,193)</b>	<b>(36,885)</b>	<b>(990)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,158)</b>	<b>(6,373)</b>	<b>(1,536)</b>	<b>(7,035)</b>	<b>(15,782)</b>	<b>-</b>	<b>-</b>	<b>(319,806)</b>
Net change in fund balances	-	-	-	-	-	-	(6,595)	78,400	73,888	-	-	-	-	-	-	-	-	145,693
Fund balances at beginning of year	-	-	-	-	-	-	130,695	20,375	261,159	-	-	-	-	-	-	-	-	412,229
<b>Fund balances at end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 124,100</b>	<b>\$ 98,775</b>	<b>\$ 335,047</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 557,922</b>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

ESSA Title I Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>Final</u>	<u>Actual</u>	<u>Budget</u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 2,106,235	\$ 2,157,568	\$ 51,333
Total revenues	<u>2,106,235</u>	<u>2,157,568</u>	<u>51,333</u>
Expenditures:			
Current:			
Instruction - special programs	1,007,669	1,072,611	(64,942)
Support services:			
Instructional staff support	935,354	914,673	20,681
General administration	12,162	11,496	666
Plant services	5,000	3,340	1,660
Student transportation services	7,520	1,297	6,223
Community service programs	20,184	18,905	1,279
Total expenditures	<u>1,987,889</u>	<u>2,022,322</u>	<u>(34,433)</u>
Excess of revenue over (under) expenditures	118,346	135,246	16,900
Other financing uses:			
Transfers out	<u>(118,346)</u>	<u>(135,246)</u>	<u>(16,900)</u>
Total other financing uses	<u>(118,346)</u>	<u>(135,246)</u>	<u>(16,900)</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

ESSA Title II Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 340,631	\$ 270,952	\$ (69,679)
Total revenues	<u>340,631</u>	<u>270,952</u>	<u>(69,679)</u>
Expenditures:			
Current:			
Support services:			
Instructional staff support	319,076	253,806	65,270
Total expenditures	<u>319,076</u>	<u>253,806</u>	<u>65,270</u>
Excess of revenues over (under) expenditures	21,555	17,146	(4,409)
Other financing uses:			
Transfers out	<u>(21,555)</u>	<u>(17,146)</u>	<u>4,409</u>
Total other financing uses	<u>(21,555)</u>	<u>(17,146)</u>	<u>4,409</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

SSAE Title IVA Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 66,404	\$ 38,920	\$ (27,484)
Total revenues	<u>66,404</u>	<u>38,920</u>	<u>(27,484)</u>
Expenditures:			
Current:			
Instruction - special programs	14,197	12,847	1,350
Support services:			
Instructional staff support	<u>48,005</u>	<u>23,611</u>	<u>24,394</u>
Total expenditures	<u>62,202</u>	<u>36,458</u>	<u>25,744</u>
Excess of revenues over (under) expenditures	4,202	2,462	(1,740)
Other financing uses:			
Transfers out	<u>(4,202)</u>	<u>(2,462)</u>	<u>1,740</u>
Total other financing uses	<u>(4,202)</u>	<u>(2,462)</u>	<u>1,740</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

IDEA Special Education  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 1,409,537	\$ 1,472,662	\$ 63,125
Total revenues	<u>1,409,537</u>	<u>1,472,662</u>	<u>63,125</u>
Expenditures:			
Current:			
Instruction - regular programs	199,258	193,606	(5,652)
Instruction - special programs	64,930	95,887	30,957
Support services:			
Student services	504,271	510,646	6,375
Instructional staff support	519,906	550,808	30,902
General administration	22,000	16,077	(5,923)
Plant services	8,238	10,156	1,918
Student transportation services	1,737	2,288	551
Total expenditures	<u>1,320,340</u>	<u>1,379,469</u>	<u>64,780</u>
Excess of revenues over (under) expenditures	89,197	93,193	(1,655)
Other financing uses:			
Transfers out	<u>(89,197)</u>	<u>(93,193)</u>	<u>(3,996)</u>
Total other financing uses	<u>(89,197)</u>	<u>(93,193)</u>	<u>(3,996)</u>
Net change in fund balance	-	-	(5,651)
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,651)</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Special Federal Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance from Budget</b>
	<b>Original</b>	<b>Final</b>		
Revenues:				
State sources:				
Other	\$ -	\$ -	\$ 1,000	\$ -
Federal sources:				
Restricted grants-in-aid	73,083	87,699	125,950	38,251
Total revenues	<u>73,083</u>	<u>87,699</u>	<u>126,950</u>	<u>38,251</u>
Expenditures:				
Current:				
Instruction - regular programs	-	-	1,000	1,000
Instruction - special programs	72,336	86,027	124,960	38,933
Total expenditures	<u>72,336</u>	<u>86,027</u>	<u>125,960</u>	<u>39,933</u>
Excess of revenues over expenditures	<u>747</u>	<u>1,672</u>	<u>990</u>	<u>682</u>
Other financing uses:				
Transfers out	<u>(747)</u>	<u>(1,672)</u>	<u>(990)</u>	<u>(682)</u>
Total other financing uses	<u>(747)</u>	<u>(1,672)</u>	<u>(990)</u>	<u>(682)</u>
Net change in fund balance	-	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Angie School District Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Local sources:			
Ad valorem taxes	\$ 36,000	\$ 37,035	\$ 1,035
Interest earnings	2,500	1,824	(676)
State sources:			
Other	2,300	2,379	79
Total revenues	<u>40,800</u>	<u>41,237</u>	<u>438</u>
Expenditures:			
Current:			
Support services:			
General administration	1,200	1,256	(56)
Plant services	170,295	46,577	123,718
Total expenditures	<u>171,495</u>	<u>47,833</u>	<u>123,662</u>
Net change in fund balance	(130,695)	(6,596)	(123,224)
Fund balances at beginning of year	<u>130,695</u>	<u>130,695</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 124,099</u>	<u>\$ (123,224)</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Summer Feeding Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 78,000	\$ 179,239	\$ 101,239
Total revenues	<u>78,000</u>	<u>179,239</u>	<u>101,239</u>
Expenditures:			
Current:			
Support services:			
Food services	70,848	100,839	(29,991)
Total expenditures	<u>70,848</u>	<u>100,839</u>	<u>(29,991)</u>
Net change in fund balance	7,152	78,400	71,248
Fund balances at beginning of year	<u>20,375</u>	<u>20,375</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ 27,527</u></u>	<u><u>\$ 98,775</u></u>	<u><u>\$ 71,248</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Supper Program Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 180,014	\$ 165,447	\$ (14,567)
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	180,014	165,447	(14,567)
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Current:			
Support services:			
Food services	103,730	91,559	12,171
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	103,730	91,559	12,171
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	76,284	73,888	(2,396)
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balances at beginning of year	261,159	261,159	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balances at end of year	<u>\$ 337,443</u>	<u>\$ 335,047</u>	<u>\$ (2,396)</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Fresh Fruits and Vegetables Program Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 21,500	\$ 20,280	\$ (1,220)
	<u>21,500</u>	<u>20,280</u>	<u>(1,220)</u>
Total revenues			
	<u>21,500</u>	<u>20,280</u>	<u>(1,220)</u>
Expenditures:			
Current:			
Support services:			
Food services	21,500	20,280	1,220
	<u>21,500</u>	<u>20,280</u>	<u>1,220</u>
Total expenditures			
	<u>21,500</u>	<u>20,280</u>	<u>1,220</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

REAP Federal Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 103,522	\$ 100,690	\$ (2,832)
Total revenues	<u>103,522</u>	<u>100,690</u>	<u>(2,832)</u>
Expenditures:			
Current:			
Instruction - special programs	56,259	53,038	3,221
Support services:			
Instructional staff support	<u>40,712</u>	<u>41,279</u>	<u>(567)</u>
Total expenditures	<u>96,971</u>	<u>94,317</u>	<u>2,654</u>
Excess of revenues over expenditures	6,551	6,373	(178)
Other financing uses:			
Transfers out	<u>(6,551)</u>	<u>(6,373)</u>	<u>178</u>
Total other financing uses	<u>(6,551)</u>	<u>(6,373)</u>	<u>178</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

School Redesign

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>Final</u>	<u>Actual</u>	<u>Budget</u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 38,672	\$ 37,802	\$ (870)
Total revenues	<u>38,672</u>	<u>37,802</u>	<u>(870)</u>
Expenditures:			
Current:			
Support services:			
Instructional staff support	35,758	36,266	(508)
Total expenditures	<u>35,758</u>	<u>36,266</u>	<u>(508)</u>
Excess of revenues over expenditures	2,914	1,536	(1,378)
Other financing uses:			
Transfers out	<u>(2,914)</u>	<u>(1,536)</u>	<u>1,378</u>
Total other financing uses	<u>(2,914)</u>	<u>(1,536)</u>	<u>1,378</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Ready Start Network  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 117,173	\$ 117,173	\$ -
Total revenues	<u>117,173</u>	<u>117,173</u>	<u>-</u>
Expenditures:			
Current:			
Instruction - special programs	<u>110,138</u>	<u>110,138</u>	<u>-</u>
Total expenditures	<u>110,138</u>	<u>110,138</u>	<u>-</u>
Excess of revenues over expenditures	7,035	7,035	-
Other financing uses:			
Transfers out	<u>(7,035)</u>	<u>(7,035)</u>	<u>-</u>
Total other financing uses	<u>(7,035)</u>	<u>(7,035)</u>	<u>-</u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Striving Readers  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance from Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources:				
Restricted grants-in-aid	\$ 538,143	\$ 588,039	\$ 587,843	\$ (196)
Total revenues	<u>538,143</u>	<u>588,039</u>	<u>587,843</u>	<u>(196)</u>
Expenditures:				
Current:				
Instruction - regular programs	153,148	153,454	210,745	(57,291)
Support services:				
Instructional staff support	<u>347,808</u>	<u>394,241</u>	<u>340,213</u>	<u>54,028</u>
Total expenditures	<u>500,956</u>	<u>547,695</u>	<u>550,958</u>	<u>(3,263)</u>
Excess of revenues over (under) expenditures	<u>37,187</u>	<u>40,344</u>	<u>36,885</u>	<u>3,459</u>
Other financing sources (uses):				
Transfers out	<u>(37,187)</u>	<u>(40,344)</u>	<u>(36,885)</u>	<u>(3,459)</u>
Total other financing sources (uses)	<u>(37,187)</u>	<u>(40,344)</u>	<u>(36,885)</u>	<u>(3,459)</u>
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Direct Student Services  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ 94,388	\$ 49,901	\$ (44,487)
Total revenues	<u>94,388</u>	<u>49,901</u>	<u>(44,487)</u>
Expenditures:			
Current:			
Instruction - special programs	<u>88,415</u>	<u>46,743</u>	<u>41,672</u>
Total expenditures	<u>88,415</u>	<u>46,743</u>	<u>41,672</u>
Excess of revenues over (under) expenditures	<u>5,973</u>	<u>3,158</u>	<u>2,815</u>
Other financing sources (uses):			
Transfers out	<u>(5,973)</u>	<u>(3,158)</u>	<u>(2,815)</u>
Total other financing sources (uses)	<u>(5,973)</u>	<u>(3,158)</u>	<u>(2,815)</u>
Net change in fund balances	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Strong Start Formula Grant  
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
Revenues:			
Federal sources:			
Other financial assistance	\$ -	\$ 104,637	\$ 104,637
Total revenues	-	104,637	104,637
Expenditures:			
Current			
Instruction:			
Regular programs	-	27,518	27,518
Support services:			
Instructional staff support	-	28,500	28,500
Food Services	-	32,837	32,837
Total expenditures	-	88,855	88,855
Excess of revenues over (under) expenditures	-	15,782	15,782
Other financing sources (uses):			
Transfers out	-	(15,782)	(15,782)
Total other financing sources (uses):	-	(15,782)	(15,782)
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

School Lunch Equipment Grant Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the year ended June 30, 2020

	<b>Budgeted Amounts Original and Final</b>	<b>Actual</b>	<b>Variance from Budget</b>
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Federal sources:			
Restricted grants-in-aid	\$ -	\$ 38,375	\$ 38,375
	<u>          </u>	<u>          </u>	<u>          </u>
Total revenues	-	38,375	38,375
	<u>          </u>	<u>          </u>	<u>          </u>
Expenditures:			
Current:			
Support services:			
Food services	-	38,375	(38,375)
	<u>          </u>	<u>          </u>	<u>          </u>
Total expenditures	-	38,375	(38,375)
	<u>          </u>	<u>          </u>	<u>          </u>
Net change in fund balance	-	-	-
Fund balances at beginning of year	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## NONMAJOR FUNDS - CAPITAL PROJECTS FUNDS

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The Tax District #4 Capital Projects fund accumulates monies for construction and improvements in the Franklinton, Enon, Pine, and Thomas communities. The bond is financed by a special property tax levy on property within the territorial limits of the appropriate school districts. As a capital projects fund, a budget is not required.

The Franklinton-Enon Capital Projects fund accounts for excess funds collected from the bond issue originally issued for the construction of Franklinton High School and renovations to Franklinton Junior High and other various projects within the district. The Franklinton-Enon bonds have been paid in full and excess funds collected from the taxes may be used for the same purpose as the original bond issue, purchase of land, and capital construction within the district. As a capital projects fund, a budget is not required.





**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Nonmajor Capital Projects Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended June 30, 2020

	<b>Franlinton/Enon Capital Project Fund</b>
	<u>                    </u>
Revenues:	
Local sources - interest earnings	\$ -
Total revenues	<u>-</u>
Expenditures:	
Capital Outlay:	
Construction and capital additions	<u>2,082</u>
Total expenditures	<u>2,082</u>
Net change in fund balances	(2,082)
Fund balances at beginning of year	<u>2,082</u>
Fund balances at end of year	<u><u>\$ -</u></u>

**FIDUCIARY FUND - SCHOOL ACTIVITY  
AGENCY FUND**

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The School Activity Agency Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual school or their student bodies and are not available for use by the School Board.



Franklinton Elementary School

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Agency/Fiduciary Fund  
 Statement of Changes in Assets and Liabilities - School Activity Funds

Year ended June 30, 2020

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2020</u>
Assets:				
Cash and cash equivalents	\$ 1,101,079	\$ 1,927,852	\$ 1,952,609	\$ 1,076,322
Total assets	<u>\$ 1,101,079</u>	<u>\$ 1,927,852</u>	<u>\$ 1,952,609</u>	<u>\$ 1,076,322</u>
Liabilities:				
Deposits due to others	\$ 1,101,079	\$ 1,927,852	\$ 1,952,609	\$ 1,076,322
Total liabilities	<u>\$ 1,101,079</u>	<u>\$ 1,927,852</u>	<u>\$ 1,952,609</u>	<u>\$ 1,076,322</u>

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Agency/Fiduciary Fund

Schedule of Changes in Deposits - By School  
Cash Balances

Year ended June 30, 2020

<u>School</u>	<b>Balance July 1, 2019</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2020</b>
Enon Elementary School	\$ 62,175	\$ 55,059	\$ 80,531	\$ 36,703
Franklinton Primary School	134,967	99,944	94,645	140,266
Franklinton Elementary School	60,180	65,726	67,050	58,856
Franklinton Junior High School	151,465	176,020	163,814	163,671
Franklinton High School	225,697	575,048	583,916	216,829
Mt. Hermon High School	106,678	169,561	175,454	100,785
Pine High School	178,176	421,503	425,379	174,300
Thomas Junior High School	104,678	100,446	104,825	100,299
Varnado High School	30,298	233,902	232,258	31,942
Wesley Ray Elementary School	46,014	30,630	24,737	51,907
Adult Education Center	751	13	-	764
	<u>\$ 1,101,079</u>	<u>\$ 1,927,852</u>	<u>\$ 1,952,609</u>	<u>\$ 1,076,322</u>

**SCHEDULES OF COMPENSATION PAID  
TO SCHOOL BOARD MEMBERS AND AGENCY HEAD**

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The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month, and the president receives \$900 per month for performing the duties of his or her office. The Schedule of Compensation, Benefits, and Other Payment to Agency Head is presented in accordance with Act 706 of the 2014 Session of the Louisiana Legislature.



Franklinton High School



**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Other Supplementary Information

Schedule of Compensation Paid to Board Members

For the year ended June 30, 2020

Robert W. Boone	\$ 9,600
Rev. Bruce L. Brown, Sr.	9,600
Frankie Crosby	9,600
Lee Alan McCain	9,600
Kendall Mckenzie	9,600
Leslie McKinley	9,600
Oliver Dewitt Perry	9,600
Daniel Slocum	9,600
John E. Wyble	10,800
	<hr/>
	\$ 87,600
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**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

Schedule of Compensation, Benefits, and Other  
 Payments to Agency Head

For the year ended June 30, 2020

Darrell Fairburn, Washington Parish Superintendent  
 July 2019 through December 2019

Purpose	Amount
Salary	\$ 71,660
Benefits-retirement	16,741
Benefits PIPS (Professional Imp. Program)	973
Benefits - Medicare	1,723
Car allowance	2,831
Registration fees	845
Conference travel	564
Professional dues	855
<b>Total</b>	<b>\$ 96,192</b>

Frances Varnado, Washington Parish Superintendent  
 January 2020 through June 2020

Purpose	Amount
Salary	\$ 51,442
Benefits-retirement	14,892
Benefits - Medicare	743
Registration fees	80
Conference travel	1,259
Professional dues	1,109
<b>Total</b>	<b>\$ 69,525</b>
<b>Total</b>	<b>\$ 165,717</b>

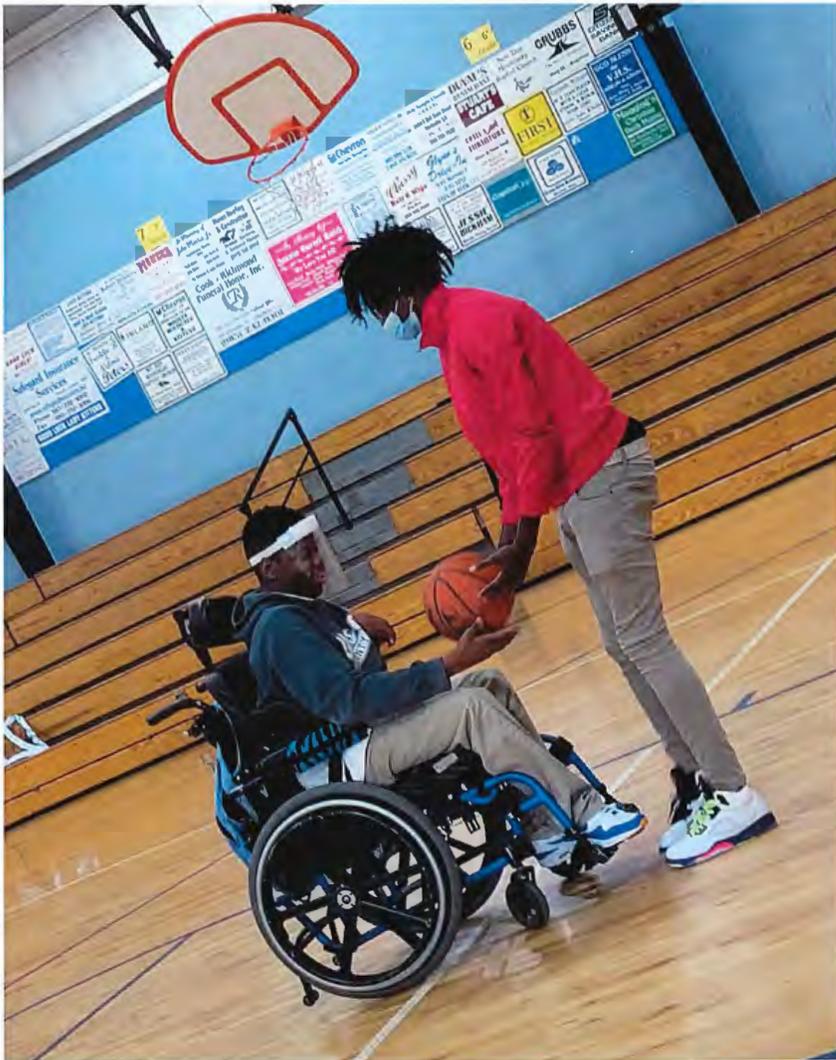
STATISTICAL SECTION

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Varnado High School



**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

**STATISTICAL INFORMATION**

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>Index</u>	<u>Table</u>
<b>Financial Trends Information</b>	
These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.	
Net Position by Component, Last Ten Fiscal Years	1
Changes in Net Position, Last Ten Fiscal Years	2
Fund Balances of Governmental Funds, Last Ten Fiscal Years	3
Changes in Fund Balances of Governmental Funds and Tax Revenues by Source, Last Ten Fiscal Years	4
<b>Revenue Capacity Information</b>	
These schedules contain information to help the reader assess the School Board's most significant local revenue source, the property tax.	
Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years	5
Property Tax Rates, All Direct and Overlapping Governments, Last Ten Fiscal Years	6
Principal Property Taxpayers, Current Year and Nine Years Ago	7
Property Tax Levies and Collections, Last Ten Fiscal Years	8
<b>Debt Capacity Information</b>	
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.	
Ratio of Net General Obligation Debt to Assessed Value and Net Bonded Debt per Capita and per Student, Last Ten Fiscal Years	9
Computation of Direct and Overlapping Debt	10
Computation of Legal Debt Margin, Last Ten Tax Years	11
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment with which the School Board's financial activities take place.	
Demographic Statistics, Last Ten Fiscal Years	12
Principal Employers, Current Year and Nine Years Ago	13

WASHINGTON PARISH SCHOOL BOARD  
FRANKLINTON, LOUISIANA

# STATISTICAL INFORMATION

This section which is comprised of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

Index

Table

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

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Thomas Elementary School

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

NET POSITION BY COMPONENT  
 LAST TEN FISCAL YEARS  
 (accrual basis of accounting)  
 (Unaudited)

	Fiscal Year									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities										
Net investment in capital assets	\$ 24,846,678	\$ 24,791,699	\$ 24,169,283	\$ 23,591,767	\$ 23,525,993	\$ 23,169,484	\$ 22,956,068	\$ 22,990,110	\$ 20,924,523	\$ 19,966,405
Restricted	1,555,059	1,919,841	2,103,225	2,267,054	2,394,940	2,651,659	2,741,060	2,628,787	4,025,618	3,767,791
Unrestricted	<u>(108,269,502)</u>	<u>(106,265,578)</u>	<u>(108,297,809)</u>	<u>(71,834,067)</u>	<u>(71,433,723)</u>	<u>(74,274,729)</u>	<u>(76,075,629)</u>	<u>(8,370,935)</u>	<u>(5,372,094)</u>	<u>(1,604,594)</u>
Total governmental activities net position	<u>\$ (81,867,765)</u>	<u>\$ (79,554,038)</u>	<u>\$ (82,025,301)</u> ^	<u>\$ (45,975,246)</u> >	<u>\$ (45,512,790)</u>	<u>\$ (48,453,586)</u>	<u>\$ (50,378,501)</u> *	<u>\$ 17,247,962</u>	<u>\$ 19,578,047</u>	<u>\$ 22,129,602</u>

^ GASB Statement No. 75 was implemented during the year ended June 30, 2018. The net impact of the implementation of GASB No. 75 to beginning net position was a decrease of \$41,234,144 as of June 30, 2017.

\* GASB Statement No. 68 was implemented during the year ended June 30, 2015. The net impact of the implementation of GASB No. 68 to beginning net position was a decrease of \$65,410,550 as of June 30, 2014.

> The net position presents as previously reported without restatements.

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(accrual basis of accounting)  
(Unaudited)

	2020	2019	2018	2017	Fiscal Year Ended June 30,		2014	2013	2012	2011
					2016	2015				
<b>Expenses:</b>										
<b>Instruction:</b>										
Regular programs	\$19,230,936	\$ 17,004,006	\$ 16,682,345	\$ 18,069,308	\$ 16,856,417	\$ 17,889,866	\$ 19,429,776	\$ 19,761,400	\$ 19,721,828	\$ 17,979,999
Special programs	7,616,071	7,770,884	7,448,634	8,006,079	7,806,563	7,747,932	7,931,060	8,859,163	9,177,496	11,111,076
Other education programs	3,600,412	2,457,873	2,334,264	2,866,793	2,352,152	2,563,705	2,903,724	2,133,692	2,156,276	2,153,795
<b>Support services:</b>										
Student services	3,528,062	3,083,167	2,816,058	3,350,771	2,769,069	2,834,392	3,034,965	3,018,528	2,809,847	1,915,441
Instructional staff services	4,345,095	3,699,897	3,637,140	3,834,318	3,750,246	3,760,882	3,617,723	3,460,078	3,401,647	3,297,652
General administration services	2,989,696	1,605,913	1,812,541	1,285,400	1,639,274	1,854,938	1,757,285	1,959,582	2,100,479	2,519,663
School administration services	3,916,721	3,269,979	3,261,442	3,933,320	3,896,659	3,758,202	4,466,047	3,701,967	3,607,317	3,487,821
Business services	541,402	479,287	477,452	522,529	476,939	493,362	526,551	504,605	475,666	444,872
Plant services	5,752,553	5,746,844	5,374,571	5,392,686	5,597,706	5,403,999	6,177,942	6,808,783	5,743,503	6,412,066
Student transportation services	4,339,599	4,038,250	3,748,484	4,097,525	3,839,344	3,939,488	4,402,385	4,271,576	4,222,332	4,079,095
Food services	4,252,460	4,085,206	3,899,454	4,182,873	4,032,597	4,021,924	4,044,996	4,067,401	4,134,852	3,847,331
Community service programs	18,905	80,135	24,985	24,025	20,895	21,291	19,074	26,317	25,487	29,938
Interest on long-term debt	140,097	159,988	196,198	232,935	268,443	302,670	336,268	630,970	761,780	739,832
<b>Total expenses</b>	<b>60,272,009</b>	<b>53,481,429</b>	<b>51,713,568</b>	<b>55,798,562</b>	<b>53,306,304</b>	<b>54,592,651</b>	<b>58,647,796</b>	<b>59,204,062</b>	<b>58,338,510</b>	<b>58,018,581</b>
<b>Program revenues:</b>										
Charges for services - school food	102,346	155,664	150,052	163,713	317,865	354,888	344,061	295,428	330,042	372,296
Operating grants and contributions	8,519,449	9,249,132	8,962,276	8,650,832	8,417,033	7,784,623	7,721,489	8,294,868	8,391,076	10,341,198
Capital grants and contributions	-	-	-	302,364	195,289	188,708	179,895	199,367	172,081	157,678
<b>Total program revenues</b>	<b>8,621,795</b>	<b>9,404,796</b>	<b>9,112,328</b>	<b>9,116,909</b>	<b>8,930,187</b>	<b>8,328,219</b>	<b>8,245,445</b>	<b>8,789,663</b>	<b>8,893,199</b>	<b>10,871,172</b>
<b>Net expense</b>	<b>(51,650,214)</b>	<b>(44,076,633)</b>	<b>(42,601,240)</b>	<b>(46,681,653)</b>	<b>(44,376,117)</b>	<b>(46,264,432)</b>	<b>(50,402,351)</b>	<b>(50,414,399)</b>	<b>(49,445,311)</b>	<b>(47,147,409)</b>
<b>General revenues and other changes in net assets:</b>										
<b>Taxes:</b>										
Ad valorem taxes	3,215,870	3,091,289	3,229,421	3,345,223	3,282,794	3,399,251	3,540,910	4,823,523	4,035,499	4,750,896
Sales and use taxes	5,096,316	4,883,287	5,096,853	3,857,929	4,674,294	4,961,185	4,493,870	4,328,936	4,135,359	3,958,010
State revenue sharing	160,112	158,072	157,422	157,117	151,419	159,281	161,680	162,070	162,959	159,299
Other State funding sources, including grants	1,243,614	678,691	713,994	1,020,161	955,041	1,045,485	1,435,677	462,376	607,075	870,116
State aid not restricted to specific programs -										
Minimum Foundation Program	37,069,088	35,892,048	37,533,923	36,394,795	36,399,019	37,509,975	35,986,800	36,632,364	35,603,561	34,207,760
Interest and investment earnings	269,949	384,283	232,617	93,124	65,646	61,342	120,430	38,247	126,220	141,765
Gain (loss) on property disposal	(3,447)	-	-	-	(9,434)	(2,602)	20,599	23,195	25,380	585
Reimbursement of Community Disaster Loan	-	-	-	-	-	-	465,067	-	-	-
Miscellaneous	2,284,985	926,786	821,099	1,350,848	1,761,415	1,082,715	1,961,405	1,613,603	2,197,703	2,437,792
<b>Total general revenues and other changes in net position</b>	<b>49,336,487</b>	<b>46,014,456</b>	<b>47,785,329</b>	<b>46,219,197</b>	<b>47,280,194</b>	<b>48,216,632</b>	<b>48,186,438</b>	<b>48,084,314</b>	<b>46,893,756</b>	<b>46,526,223</b>
<b>Change in net position</b>	<b><u>\$(2,313,727)</u></b>	<b><u>\$ 1,937,823</u></b>	<b><u>\$ 5,184,089</u></b>	<b><u>\$(462,456)</u></b>	<b><u>\$ 2,904,077</u></b>	<b><u>\$ 1,952,200</u></b>	<b><u>\$(2,215,913)</u></b>	<b><u>\$(2,330,085)</u></b>	<b><u>\$(2,551,555)</u></b>	<b><u>\$(621,186)</u></b>

Source: Audited Comprehensive Annual Financial Reports

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

FUND BALANCES OF GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)  
 (Unaudited)

Fiscal Year	General Fund					All Other Governmental Funds				
	Non-spendable	Committed	Assigned	Unassigned	Total	Non-spendable	Restricted	Committed	Unassigned	Total
2020	\$ 338,795	\$ 4,008,385	\$ 2,756,978	\$ 6,121,584	\$ 13,225,742	\$ 194,462	\$ 1,600,543	\$ -	\$ (129,677)	\$ 1,665,328
2019	316,043	3,870,130	2,787,801	5,121,225	12,095,199	114,997	1,903,138	-	-	2,018,135
2018	294,744	3,862,107	2,771,735	5,691,687	12,620,273	88,008	2,103,225	-	-	2,191,233
2017	287,476	3,921,543	2,764,834	4,445,432	11,419,285	49,197	2,267,054	159,402	-	2,475,653
2016	314,640	3,888,631	2,754,464	3,142,144	10,099,879	63,896	2,394,940	-	(63,896)	2,458,836
2015	352,599	3,981,271	2,742,917	2,811,711	9,888,498	56,170	2,596,474	-	-	2,652,644
2014	602,942	4,058,585	2,729,932	1,767,983	9,159,442	47,261	2,722,759	-	-	2,770,020
2013	625,840	3,999,898	2,722,785	2,984,798	10,333,321	47,707	2,582,353	-	-	2,630,060
2012	619,682	3,964,382	2,716,499	3,664,369	10,964,932	50,740	4,025,618	-	-	4,076,358
2011	513,513	3,871,955	2,718,934	6,462,502	13,566,904	31,562	3,767,791	-	-	3,799,353

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2020	2019	2018	2017	2016
<b><u>REVENUES</u></b>					
Local sources:					
Ad valorem taxes	\$ 3,215,870	\$ 3,091,289	\$ 3,229,421	\$ 3,345,223	\$ 3,282,794
Sales and use taxes	5,096,316	4,883,287	5,096,853	4,712,834	4,685,070
Interest earnings	258,818	368,751	221,732	89,822	63,008
Food services	102,346	145,428	150,052	163,712	317,865
Other	757,535	944,383	818,227	1,025,935	1,434,220
State sources:					
Minimum Foundation	37,069,088	35,891,578	37,533,923	36,394,795	36,399,019
Other	1,403,726	844,115	871,416	1,177,278	1,106,460
Federal sources:					
Restricted grants-in-aid	8,173,900	9,070,345	8,676,604	8,659,044	8,417,033
Other - commodities	240,912	297,748	285,672	294,152	195,289
Other financial assistance	104,637	-	-	-	-
<b>TOTAL REVENUES</b>	<b>56,423,148</b>	<b>55,536,924</b>	<b>56,883,900</b>	<b>55,862,795</b>	<b>55,900,758</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular programs	18,191,761	17,976,783	18,220,259	17,602,676	17,845,088
Special programs	7,163,614	7,989,123	7,918,980	7,867,097	8,393,912
Other education programs	3,461,464	2,797,257	2,734,166	2,753,081	2,486,108
Support services:					
Student services	3,348,564	3,278,757	3,086,093	3,285,785	2,961,763
Instructional staff support	4,142,746	3,999,579	3,995,654	3,755,899	3,985,055
General administration services	1,282,717	1,331,869	1,301,013	1,046,700	1,391,877
School administration services	3,796,561	3,552,670	3,654,834	3,822,672	4,049,779
Business services	515,199	512,766	527,091	513,282	512,162
Plant services	4,041,731	4,400,014	4,256,710	4,001,794	4,390,381
Student transportation services	3,967,332	4,067,904	3,977,237	3,951,366	3,928,009
Food services	3,963,932	4,106,864	4,012,292	4,020,215	4,026,370
Construction and land improvement	660,666	818,271	701,352	260,480	402,467
Community service programs	18,905	21,065	24,985	24,025	20,895
Debt service - principal	1,338,290	1,220,000	1,358,000	1,315,000	1,277,000
Debt service - interest	140,549	170,725	208,714	245,046	280,192
<b>TOTAL EXPENDITURES</b>	<b>56,034,031</b>	<b>56,243,647</b>	<b>55,977,380</b>	<b>54,465,118</b>	<b>55,951,058</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	389,117	(706,723)	906,520	1,397,677	(50,300)
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Sale of property	-	-	10,048	2,440	3,978
Issuance of note payable	397,170	-	-	-	-
Issuance of refunding bonds	-	-	-	-	-
Redemption of refunded bonds	-	-	-	-	-
Transfers in	319,806	315,767	171,250	416,806	469,616
Transfers out	(319,806)	(315,767)	(171,250)	(416,806)	(469,616)
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<b>397,170</b>	<b>-</b>	<b>10,048</b>	<b>2,440</b>	<b>3,978</b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>\$ 786,287</b>	<b>\$ (706,723)</b>	<b>\$ 916,568</b>	<b>\$ 1,400,117</b>	<b>\$ (46,322)</b>
Debt service as a percentage of noncapital expenditures	2.67%	2.51%	2.83%	2.88%	2.80%

Source: Audited Financial Reports

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS AND TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)  
(Unaudited)

	Fiscal Year Ended June 30,				
	2015	2014	2013	2012	2011
<b><u>REVENUES</u></b>					
Local sources:					
Ad valorem taxes	\$ 3,399,251	\$ 3,540,910	\$ 4,823,523	\$ 4,035,499	\$ 4,750,896
Sales and use taxes	4,859,305	4,493,870	4,328,936	4,135,359	3,958,010
Interest earnings	59,116	55,654	69,595	95,779	89,988
Food Services	354,888	344,061	295,428	330,042	372,296
Other	775,277	1,095,082	1,233,991	1,528,233	1,664,849
State sources:					
Minimum Foundation	37,509,975	35,986,800	36,632,364	35,603,561	34,207,760
Other	1,204,766	1,597,357	624,446	770,034	1,173,707
Federal Sources					
Restricted grants-in-aid	7,784,623	8,186,556	8,294,868	8,391,076	10,341,198
Other - commodities	188,708	179,895	199,367	172,081	157,678
Other financial assistance	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>56,135,909</b>	<b>55,480,185</b>	<b>56,502,518</b>	<b>55,061,664</b>	<b>56,716,382</b>
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular programs	18,323,028	18,812,373	18,848,908	19,182,663	17,513,260
Special programs	7,804,192	7,682,314	8,444,542	8,734,545	10,519,565
Other education programs	2,754,252	2,813,083	2,043,385	2,102,051	2,155,965
Support services:					
Student services	2,920,639	2,953,423	2,895,359	2,741,025	1,869,586
Instructional staff support	3,872,192	3,509,768	3,326,836	3,316,030	3,215,844
General administration services	1,230,309	1,219,605	1,282,960	1,178,590	1,268,628
School administration services	3,820,703	4,320,364	3,531,230	3,475,665	3,398,650
Business services	510,455	512,615	483,723	464,056	434,494
Plant services	4,438,080	4,779,263	5,638,527	5,453,584	5,191,154
Student transportation services	4,058,453	4,260,595	4,190,998	4,112,823	3,981,252
Food services	3,958,057	3,897,805	3,880,132	4,035,784	3,940,021
Construction and land improvement	260,915	201,066	85,880	243,925	573,412
Community service programs	21,291	19,074	26,317	25,487	29,938
Debt service - principal	1,239,000	1,206,000	243,000	1,569,000	1,120,000
Debt service - interest	314,058	347,356	736,825	776,782	753,624
<b>TOTAL EXPENDITURES</b>	<b>55,525,624</b>	<b>56,534,704</b>	<b>55,658,622</b>	<b>57,412,010</b>	<b>55,965,393</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>610,285</b>	<b>(1,054,519)</b>	<b>843,896</b>	<b>(2,350,346)</b>	<b>750,989</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Sale of property	1,395	20,600	23,195	25,379	585
Issuance of note payable	-	-	-	-	-
Issuance of refunding bonds	-	-	12,180,000	-	-
Redemption of refunded bonds	-	-	(15,125,000)	-	-
Transfers in	464,033	427,203	430,833	631,282	667,437
Transfers out	(464,033)	(427,203)	(430,833)	(631,282)	(667,437)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,395</b>	<b>20,600</b>	<b>(2,921,805)</b>	<b>25,379</b>	<b>585</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 611,680</b>	<b>\$ (1,033,919)</b>	<b>\$ (2,077,909)</b>	<b>\$ (2,324,967)</b>	<b>\$ 751,574</b>
Debt service as a percentage of noncapital expenditures	2.81%	2.76%	1.76%	4.10%	3.38%

(concluded)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Real Estate Assessed Value	Commercial and Other Property Assessed Value	Total Assessed Value	Less: Homestead Exemption Value	Total Assessed Value Taxed	Total Direct Tax Rate
2020	146,976,910	107,777,410	254,754,320	61,497,910	193,256,410	38.17
2019	144,109,480	104,354,760	248,464,240	61,353,075	187,111,165	38.17
2018	140,673,260	106,095,100	246,768,360	61,382,268	185,386,092	43.67
2017	138,321,320	104,267,460	242,588,780	61,647,813	180,940,967	57.17
2016	137,057,150	103,061,840	240,118,990	62,120,490	177,998,500	59.17
2015	134,932,480	103,016,640	237,949,120	62,025,560	175,923,560	65.17
2014	131,278,340	93,169,800	224,448,140	63,636,820	161,811,320	76.67
2013	129,727,540	91,343,210	221,070,750	62,728,625	158,342,125	84.17
2012	128,398,140	93,551,137	221,949,277	63,341,125	158,608,152	88.67
2011	127,838,840	96,354,900	224,193,740	63,396,609	160,797,131	95.17

Note: Property in the parish is reassessed every four years. Property is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value. These values represent the parish's assessed values since the school district's data broken into real estate and commercial was not readily available.

Source: Washington Parish Assessor's Office LTC Grand Tax Recap 2019 All Wards

**WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana**

PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUATION)  
ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	School Board Millage	Other Governments (Parishwide)			Other Governments (Special Districts)							
		Parish Council Millage	Law Enforcement Millage	Assessor Millage	Bogalusa City Schools	FLA Parishes Juvenile	Fire Districts	Hospital Tax	Forestry Tax per acre	LTC Assessment Fee	Jail Bond	Council On Aging
2020	38.17	51.29	10.96	5.37	63.04	2.75	160.19	17.96	0.08	0.70	0.00	2.80
2019	38.17	51.29	10.96	5.37	63.04	2.75	160.89	17.96	0.08	0.70	0.00	2.80
2018	43.67	51.29	10.96	5.37	63.04	2.75	160.50	17.96	0.08	0.55	0.00	2.80
2017	57.17	51.29	10.96	5.36	63.04	2.75	161.26	17.96	0.08	0.55	0.00	2.79
2016	59.17	51.29	10.96	5.37	62.71	2.75	160.09	18.00	0.08	0.25	0.00	2.80
2015	65.17	51.29	10.96	5.37	62.81	2.75	152.62	18.00	0.08	0.25	0.00	2.80
2014	76.67	51.29	10.96	5.37	62.81	2.75	155.07	18.00	0.08	0.25	0.00	2.80
2013	84.17	51.29	10.96	5.29	62.75	2.75	163.53	21.50	0.08	0.25	0.00	2.80
2012	88.67	51.29	10.96	5.37	62.81	2.75	183.76	6.00	0.08	0.25	0.00	2.80
2011	95.17	51.29	10.96	5.37	62.81	3.00	183.77	6.00	0.08	0.25	0.00	2.80

Components of the 2020 Total Direct Tax Rate:

Angie School	5.19
Consolidated District 4	14.00
Washington Parish School Board	<u>18.98</u>
 Total School Board Millage	 38.17

Source: Millage Total Report, Washington Parish Assessor, Tax Year 2019 (Collected Fiscal Year 2020)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)

		June 30, 2020		
Taxpayer	Type of Business	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Southern Natural Gas	Utility	\$ 8,427,080	1	22.07%
Florida Gas Transmission	Utility	8,049,780	2	21.08%
Washington-St. Tammany Electric Coop	Utility	5,099,980	3	13.36%
Entergy Louisiana, LLC	Utility	3,345,990	4	8.76%
Weyerhaeuser Company	Paper Products	3,104,360	5	8.13%
Hood Industries	Manufacturing	3,345,710	6	8.76%
Parkway Pipeline, LLC	Oil & Gas Pipeline	3,068,360	7	8.04%
Barriere Construction	Construction	1,371,030	8	3.59%
Cargill Animal Nutrition	Manufacturing	1,214,060	9	3.18%
Atlas Chevrolet Buick	Automobile Dealers	1,152,030	10	3.02%
		<u>\$ 38,178,380</u>		100.00%

Source: Washington Parish Assessor's Office

		June 30, 2011		
Taxpayer	Type of Business	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Florida Gas Transmission	Utility	\$ 9,041,770	1	29.15%
Southern Natural Gas Co.	Utility	6,310,340	2	20.35%
Washington-St Tammany Elec. Coop	Utility	5,853,280	3	18.87%
Entergy Louisiana, LLC	Utility	2,389,770	4	7.71%
Bell South Telecommunications	Communications	2,206,050	5	7.11%
Entergy Gulf States, Inc.	Utility	1,150,900	6	3.71%
Lafarge North America	Gravel, Concrete	950,420	7	3.06%
Miles, Joe N. & Sons, Inc.	Lumber Company	1,253,110	8	4.04%
Central Louisiana Electric	Utility	971,030	9	3.13%
Weyerhaeuser Company	Paper Products	889,040	10	2.87%
		<u>\$ 31,015,710</u>		100.00%

Source: Washington Parish Assessor's Office

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PROPERTY TAX LEVIES AND COLLECTIONS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the		Collections in Subsequent Years	Total Collections to Date	
		Levy Amount	% of Levy		Total Tax Collections	Percentage of Levy
2020	\$ 3,108,290	\$ 3,061,369	98.49%	\$ -	\$ 3,061,369	98.49%
2019	3,001,656	2,967,723	98.87%	-	2,967,723	98.87%
2018	3,152,399	3,106,198	98.53%	-	3,106,198	98.53%
2017	3,234,597	3,223,902	99.67%	-	3,223,902	99.67%
2016	3,208,795	3,163,420	98.59%	-	3,163,420	98.59%
2015	3,292,096	3,246,634	98.62%	-	3,246,534	98.62%
2014	3,458,337	3,428,327	99.13%	-	3,428,327	99.13%
2013	3,731,817	3,725,618	99.83%	-	3,725,618	99.83%
2012	3,812,520	3,690,233	96.79%	-	3,690,233	96.79%
2011	4,007,953	3,792,956	94.64%	124,797	3,917,753	97.75%

Sources: Millage Total Report, Washington Parish Assessor, Tax Year 2019 (Collected Fiscal Year 2020)  
 and Washington Parish School Board Department of Finance

WASHINGTON PARISH SCHOOL BOARD  
Franklinton, Louisiana

RATIO OF NET GENERAL OBLIGATION DEBT  
TO ASSESSED VALUE AND NET  
BONDED DEBT PER CAPITA AND PER STUDENT  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Personal Income (5)	Population (1)	Number of Students (4)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Fund (3)	Net Bonded Debt	Percentage of Gross Bonded Debt to Assessed Value	Percentage of Net Bonded Debt to Assessed Value	Ratio of Net Bonded Debt to Personal Income	Gross Bonded Debt per Capita	Net Bonded Debt per Capita	Net Bonded Debt per Student
2020	\$ 1,559,580,000 (6)	46,582 (6)	5,172	\$ 145,588,100	\$ 3,965,000	\$ 1,042,621	\$ 2,922,379	2.72%	2.01%	0.19%	\$ 85	\$ 63	\$ 565
2019	1,529,510,000	46,633	5,289	141,659,650	3,965,000	1,351,915	2,613,085	2.80%	1.84%	0.17%	85	56	494
2018	1,429,403,000	46,419	5,311	142,924,780	6,440,000	1,693,295	4,746,705	4.51%	3.32%	0.33%	139	102	894
2017	1,429,403,000	46,419	5,323	141,287,570	7,798,000	2,090,555	5,707,445	5.52%	4.04%	0.40%	168	123	1,072
2016	1,429,403,000	46,419	5,372	139,202,370	9,113,000	2,350,139	6,762,861	6.55%	4.86%	0.47%	196	146	1,259
2015	1,470,876,508	46,286	5,377	135,982,170	10,390,000	2,621,926	7,768,074	7.64%	5.71%	0.53%	224	168	1,445
2014	1,341,208,000	46,670	5,411	128,945,730	11,629,000	2,741,060	8,887,940	9.02%	6.89%	0.66%	249	190	1,643
2013	1,297,596,000	47,139	5,480	126,028,200	12,835,000	2,566,666	10,268,334	10.18%	8.15%	0.79%	272	218	1,874
2012	1,294,525,000	47,069	5,501	124,631,650	16,023,000	3,962,192	12,060,808	12.86%	9.68%	0.93%	340	256	2,192
2011	1,290,786,000	47,168	5,368	124,272,610	17,192,000	3,618,368	13,573,632	13.83%	10.92%	1.05%	364	288	2,529

- (1) Source: Bureau of Economic Analysis <https://www.bea.gov/data/income-saving/personal-income-county-metro-and-other-areas>
- (2) Source: Washington Parish Assessor's Office. These values represent the school district's assessed value.
- (3) Source: Audited Financial Reports
- (4) Source: Washington Parish School Board
- (5) Source: Bureau of Economic Analysis
- (6) Most recent available is 2018

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
 June 30, 2020  
 (Unaudited)

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
<u>Direct:</u>			
Washington Parish School Board	\$ 3,965,000	100.00%	\$ 3,965,000
Total Direct Debt	<u>\$ 3,965,000</u>		<u>\$ 3,965,000</u>
<u>Overlapping:</u>			
Parish Council	\$ -	100.00%	\$ -
Total Overlapping Debt	<u>\$ -</u>		<u>\$ -</u>
Total Direct and Overlapping Debt	<u><u>\$ 3,965,000</u></u>		<u><u>\$ 3,965,000</u></u>

Source: Respective government entities

Note: The method used to calculate the overlap is the percent of the general obligation bonds of the Parish Council to the Parish Council's total primary government debt as shown in the Parish Council's CAFR.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

COMPUTATION OF LEGAL DEBT MARGIN  
 LAST TEN TAX YEARS  
 (Unaudited)

Year	Assessed Value (1)	Debt Limit of Fifty Percent (50%) of Assessed Value	Less: Total Bonded Debt (1)	Legal Debt Margin	Legal Debt Margin as a % of the Debt Limit
2020	\$ 145,588,100	\$ 72,794,050	\$ 2,922,379	\$ 69,871,671	95.99%
2019	141,659,650	70,829,825	2,613,085	68,216,740	96.31%
2018	142,924,780	71,462,390	4,746,705	66,715,685	93.36%
2017	141,287,570	70,643,785	5,707,445	64,936,340	91.92%
2016	139,202,370	69,601,185	6,762,861	62,838,324	90.28%
2015	135,982,170	67,991,085	7,768,074	60,223,011	88.57%
2014	128,945,730	64,472,865	8,887,940	55,584,925	86.21%
2013	126,028,200	63,014,100	10,268,334	52,745,766	83.70%
2012	124,631,650	62,315,825	12,060,808	50,255,017	80.65%
2011	124,272,610	62,136,305	13,573,632	48,562,673	78.16%

(1) Source: Table 9

**Washington Parish School Board  
Franklinton, Louisiana**

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Total Personal Income (1)	Population (1)	Per Capita Personal Income (2)	Unemployment Rate (3)	Total Number of Students (4)	Public Schools		Private Schools	
						Number of Students	Percentage of Number of Students to Total Students	Number of Students	Percentage of Number of Students to Total Students
2020	\$ 1,559,580,000 (5)	46,582 (5)	\$ 33,480 (5)	5.60%	5,589	5,172	92.5%	417	7.5%
2019	1,529,510,000	46,633	32,799	5.60%	5,703	5,289	92.7%	414	7.3%
2018	1,429,403,000	46,633	30,652	7.30%	5,696	5,311	93.2%	385	6.8%
2017	1,429,403,000	46,419	30,793	6.60%	5,714	5,323	93.2%	391	6.8%
2016	1,429,403,000	46,419	30,793	7.30%	5,772	5,372	93.1%	400	6.9%
2015	1,470,876,508	46,286	31,778	8.20%	5,774	5,377	93.1%	397	6.9%
2014	1,341,208,000	46,670	28,738	9.70%	5,810	5,411	93.1%	399	6.9%
2013	1,297,596,000	47,139	27,527	11.30%	5,850	5,480	93.7%	370	6.3%
2012	1,294,525,000	47,069	27,503	10.40%	5,875	5,501	93.6%	374	6.4%
2011	1,290,786,000	47,168	27,366	10.20%	5,736	5,368	93.6%	368	6.4%

(1) Source: Bureau of Economic Analysis

(2) Source: Estimates- Bureau of Economic Analysis

(3) Source: Louisiana Workforce Commission [http://www.laworks.net/Downloads/LMI/Bulletin\\_October\\_2019.pdf](http://www.laworks.net/Downloads/LMI/Bulletin_October_2019.pdf)

(4) Source: Washington Parish School Board- Oct. 1 enrollment

(5) Most recent available is 2018

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(Unaudited)

2020 Employer	Industry Type	Number of Employees	Percentage of Total Employment	2011 Employer	Industry Type	Percentage of Total Employment
Maximus	Call Center	950	6.63%	Washington Parish School Board	Government	Note 1
Washington Parish School Board	Government	772	5.39%	Temple Inland Corporation	Manufacturing	Note 1
International Paper	Manufacturing	650	4.53%	Bogalusa City School Board	Government	Note 1
Our Lady of Angels	Healthcare	510	3.56%	Washington Correctional Facility	Government	Note 1
Rayburn Correctional Center	Government	298	2.08%	LSU Health Sciences Center	Healthcare	Note 1
Riverside Medical Center	Healthcare	280	1.95%	Riverside Medical Center	Healthcare	Note 1
Bogalusa City School Board	Government	275	1.92%	City of Bogalusa	Government	Note 1
Wal Mart	Retail	260	1.81%	Winn Dixie Louisiana, Inc.	Retail	Note 1
Washington Parish Government	Government	176	1.23%	Windmill Nurseries	Agriculture	Note 1
City of Bogalusa	Government	167	1.17%	SITEL	Call Center	Note 1

Sources: Washington Economic Development Foundation

Total Employment in the Parish: 14,334 (2020 Labor Force by Occupation report via the Washington Parish Economic Development Website)

Note 1: Information regarding percentage of total employment is not available.

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

FULL-TIME EQUIVALENT (FTE) EMPLOYEES  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b><u>Regular Employees: CERTIFICATED</u></b>										
<b>Instructional:</b>										
Classroom Teachers - Regular Programs	246.0	254.0	250.0	250.0	249.0	252.0	257.0	261.0	258.0	259.0
Classroom Teachers - Special Education	59.0	55.0	49.0	47.0	49.0	52.0	49.0	52.0	53.0	55.0
Classroom Teachers - Vocational Education	13.0	13.0	13.0	13.0	13.0	14.0	14.0	14.0	14.0	15.0
Classroom Teachers - Special Programs	21.0	17.0	21.0	21.0	21.0	24.0	25.0	25.0	21.0	18.0
Classroom Teachers - Other Ed Programs	-	-	-	1.0	2.0	1.0	1.0	1.0	1.0	1.0
Classroom Teachers - ROTC Instructors	1.0	2.0	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Total Classroom Teachers	340.0	341.0	334.0	334.0	336.0	345.0	348.0	355.0	349.0	350.0
Therapist/Specialist/Counselor - Instructional Programs	11.0	11.0	12.0	12.0	12.0	12.0	12.0	12.0	9.0	10.0
Sabbatical Leave - Instructional Programs	-	-	2.0	-	1.0	2.0	12.0	7.0	9.0	6.0
Total Certificated - Instructional Programs	351.0	352.0	348.0	346.0	349.0	359.0	372.0	374.0	367.0	366.0
<b>Instructional Support:</b>										
Supervisors - Instructional Support Functions	6.0	7.0	12.0	11.0	10.0	9.0	9.0	9.0	8.0	8.0
Librarians/Media-based Teachers/Staff Instructors - Instr Spt	9.0	9.0	9.0	10.0	10.0	10.0	10.0	10.0	10.0	11.0
Therapist/Specialist/Counselor - Instructional Support Functions	39.0	41.0	39.0	43.0	43.0	37.0	36.0	38.0	42.0	42.0
Total Certificated - Instructional Support	54.0	57.0	60.0	64.0	63.0	56.0	55.0	57.0	60.0	61.0
<b>Support Services:</b>										
Superintendents	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant/Associate/Deputy Superintendents	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
School Principals	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	11.0
School Assistant Principals	14.0	12.0	11.0	12.0	12.0	10.0	10.0	10.0	8.0	7.0
Other School Administrators	4.0	3.0	1.0	-	-	-	-	-	-	-
Sabbatical Leave - Support Services	-	-	-	-	-	-	-	-	-	2.0
Total Certificated - Support Services	30.0	27.0	24.0	24.0	24.0	22.0	22.0	22.0	20.0	22.0
<b>Total Certificated</b>	<b>435.0</b>	<b>436.0</b>	<b>432.0</b>	<b>434.0</b>	<b>436.0</b>	<b>437.0</b>	<b>449.0</b>	<b>453.0</b>	<b>447.0</b>	<b>449.0</b>

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

FULL-TIME EQUIVALENT (FTE) EMPLOYEES  
 LAST TEN FISCAL YEARS  
 (Unaudited)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
<b><u>Regular Employees: NON-CERTIFICATED</u></b>										
Instructional:										
Aide - Instructional Programs	108.0	108.0	110.0	116.0	118.0	116.0	120.0	122.0	125.0	128.0
Total Non-Certificated - Instructional Programs	108.0	108.0	110.0	116.0	118.0	116.0	120.0	122.0	125.0	128.0
<b>Instructional Support:</b>										
Degreed Professional - Instructional Support Functions	7.0	5.0	8.0	5.0	6.0	-	-	-	2.0	3.0
Other Personnel - Instructional Support Functions	1.0	1.0	1.0	5.0	6.0	6.0	5.0	-	5.0	7.0
Total Non-Certificated - Instructional Support	8.0	6.0	9.0	10.0	12.0	6.0	5.0	-	7.0	10.0
<b>Support Services:</b>										
Clerical/Secretarial - Support Services	35.0	39.0	38.0	36.0	36.0	40.0	39.0	40.0	42.0	42.0
Service Worker - Support Services	167.0	164.0	167.0	157.0	157.0	160.0	160.0	158.0	162.0	163.0
Skilled Craftsman - Support Services	8.0	8.0	8.0	8.0	8.0	8.0	9.0	9.0	9.0	9.0
Degreed Professional - Support Services	5.0	4.0	1.0	1.0	-	-	-	-	-	-
Total Non-Certificated - Support Services	215.0	215.0	214.0	202.0	201.0	208.0	208.0	207.0	213.0	214.0
<b>Total Non-Certificated</b>	<b>331.0</b>	<b>329.0</b>	<b>333.0</b>	<b>328.0</b>	<b>331.0</b>	<b>330.0</b>	<b>333.0</b>	<b>329.0</b>	<b>345.0</b>	<b>352.0</b>
<b>Total Regular Employees (Certificated and Non-Certificated)</b>	<b>766.0</b>	<b>765.0</b>	<b>765.0</b>	<b>762.0</b>	<b>767.0</b>	<b>767.0</b>	<b>782.0</b>	<b>782.0</b>	<b>792.0</b>	<b>801.0</b>
<b><u>Other Reported Personnel</u></b>										
School Board Member	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Total Other Reported Personnel	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
<b>Grand Total</b>	<b>775.0</b>	<b>774.0</b>	<b>774.0</b>	<b>771.0</b>	<b>776.0</b>	<b>776.0</b>	<b>791.0</b>	<b>791.0</b>	<b>801.0</b>	<b>810.0</b>

(concluded)

Source: Prepared from Annual Contract Report

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)  
 (Unaudited)

	Fiscal Year Ended June 30,				
	2011	2012	2013	2014	2015
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular education programs	\$ 17,513,260 41.6%	\$ 19,182,663 41.8%	\$ 18,848,908 41.6%	\$ 18,812,373 40.7%	\$ 18,116,926 40.2%
Special education programs	5,611,831 13.3%	5,176,467 11.3%	5,092,047 11.3%	4,958,901 10.7%	5,092,994 11.3%
Other education programs	2,099,914 5.0%	2,102,051 4.6%	2,043,385 4.5%	2,813,083 6.1%	2,754,252 6.1%
Support:					
Pupil support services	1,533,842 3.6%	2,404,242 5.2%	2,505,337 5.5%	2,459,784 5.3%	2,526,425 5.6%
Instructional staff services	2,094,807 5.0%	1,938,154 4.2%	1,926,732 4.3%	2,090,795 4.5%	2,431,264 5.4%
General administration services	1,066,158 2.5%	1,036,575 2.3%	1,057,999 2.3%	1,105,186 2.4%	1,143,429 2.5%
School administration services	3,391,546 8.1%	3,468,340 7.6%	3,528,702 7.8%	4,316,029 9.3%	3,815,881 8.5%
Business services	434,494 1.0%	464,056 1.0%	483,723 1.1%	512,615 1.1%	510,455 1.1%
Plant services	4,328,938 10.3%	5,402,981 11.8%	5,555,010 12.3%	4,766,997 10.3%	4,394,346 9.7%
Transportation	3,970,743 9.4%	4,107,751 9.0%	4,188,288 9.3%	4,258,654 9.2%	4,053,092 9.0%
Construction and capital additions	43,807 0.1%	133,161 0.3%	26,002 0.1%	142,853 0.3%	260,915 0.6%
Debt service - principal	- 0.0%	400,000 0.9%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	65,067 0.1%	- 0.0%	- 0.0%	- 0.0%
<b>Total</b>	<b>\$ 42,089,340</b>	<b>\$ 45,881,508</b>	<b>\$ 45,256,133</b>	<b>\$ 46,237,270</b>	<b>\$ 45,099,979</b>
Pupil count - October 1* (1)	5,368	5,501	5,480	5,411	5,375
Average expenditures per pupil	\$ 7,841	\$ 8,341	\$ 8,258	\$ 8,545	\$ 8,391

(1) Source: Table 9

Source: Audited Financial Statements - Washington Parish School Board

(continued)

Table 15

	Fiscal Year Ended June 30,				
	2016	2017	2018	2019	2020
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular education programs	\$ 17,845,088 39.7%	\$ 17,602,676 40.3%	\$ 18,220,259 40.3%	\$ 17,976,783 39.6%	\$17,758,892 38.7%
Special education programs	4,998,112 11.1%	5,057,713 11.6%	5,273,080 11.7%	5,458,108 12.0%	5,647,391 12.3%
Other education programs	2,486,108 5.5%	2,753,081 6.3%	2,734,166 6.1%	2,797,257 6.2%	3,461,464 7.5%
Support:					
Pupil support services	2,625,373 5.8%	2,685,128 6.1%	2,488,693 5.5%	2,652,376 5.8%	2,837,920 6.2%
Instructional staff services	2,475,562 5.5%	2,167,240 5.0%	2,218,317 4.9%	1,946,699 4.3%	1,953,587 4.3%
General administration services	1,278,646 2.8%	952,744 2.2%	1,219,718 2.7%	1,238,492 2.7%	1,216,865 2.7%
School administration services	4,046,242 9.0%	3,817,161 8.7%	3,651,488 8.1%	3,552,670 7.8%	3,796,561 8.3%
Business services	512,162 1.1%	513,282 1.2%	527,091 1.2%	512,766 1.1%	515,199 1.1%
Plant services	4,377,879 9.7%	3,983,146 9.1%	4,239,424 9.4%	4,369,161 9.6%	3,981,658 8.7%
Transportation	3,917,930 8.7%	3,945,901 9.0%	3,973,493 8.8%	4,062,880 9.0%	3,963,747 8.6%
Construction and capital additions	386,529 0.9%	200,794 0.5%	639,686 1.4%	799,134 1.8%	658,584 1.4%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	83,290 0.2%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	2,391 0.0%
Total	<u>\$ 44,949,631</u>	<u>\$ 43,678,866</u>	<u>\$ 45,185,415</u>	<u>\$ 45,366,326</u>	<u>\$45,877,549</u>
Pupil count - October 1* (1)	5,372	5,323	5,311	5,289	5,172
Average expenditures per pupil	\$ 8,367	\$ 8,206	\$ 8,508	\$ 8,577	\$ 8,870

(continued)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND EXPENDITURES BY FUNCTION, BY PERCENTAGE AND BY PUPIL  
 LAST TEN FISCAL YEARS  
 (modified accrual basis of accounting)  
 (Unaudited)

	Fiscal Year Ended June 30,				
	2011	2012	2013	2014	2015
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular education programs	\$ 3,263 41.6%	\$ 3,487 41.8%	\$ 3,439 41.6%	\$ 3,477 40.7%	\$ 3,371 40.2%
Special education programs	1,045 13.3%	941 11.3%	929 11.3%	916 10.7%	948 11.3%
Other education programs	391 5.0%	382 4.6%	373 4.5%	520 6.1%	512 6.1%
Support:					
Pupil support services	286 3.6%	437 5.2%	457 5.5%	455 5.3%	470 5.6%
Instructional staff services	390 5.0%	352 4.2%	352 4.3%	386 4.5%	452 5.4%
General administration services	199 2.5%	188 2.3%	193 2.3%	204 2.4%	213 2.5%
School administration services	632 8.1%	631 7.6%	644 7.8%	798 9.3%	710 8.5%
Business and central services	81 1.0%	84 1.0%	88 1.1%	95 1.1%	95 1.1%
Plant operations and maintenance	806 10.3%	982 11.8%	1,014 12.3%	881 10.3%	818 9.7%
Transportation	740 9.4%	747 9.0%	764 9.3%	787 9.2%	754 9.0%
Facility acquisition and construction	8 0.1%	24 0.3%	5 0.1%	26 0.3%	49 0.6%
Debt service - principal	- 0.0%	73 0.9%	- 0.0%	- 0.0%	- 0.0%
Debt service - interest	- 0.0%	11.83 0.1%	- 0.0%	- 0.0%	- 0.0%
Total	<u>\$ 7,841</u>	<u>\$ 8,341</u>	<u>\$ 8,258</u>	<u>\$ 8,545</u>	<u>\$ 8,391</u>
Pupil count - October 1*	5,368	5,501	5,480	5,375	5,375

Source: Table 15

(continued)

Table 15

	Fiscal Year Ended June 30,				
	2016	2017	2018	2019	2020
<b><u>EXPENDITURES</u></b>					
Current:					
Instruction:					
Regular education programs	\$ 3,322 39.7%	\$ 3,307 40.3%	\$ 3,431 40.3%	\$ 3,399 39.6%	\$ 3,434 38.7%
Special education programs	930 11.1%	950 11.6%	993 11.7%	1,032 12.0%	1,092 12.3%
Other education programs	463 5.5%	517 6.3%	515 6.1%	529 6.2%	669 7.5%
Support:					
Pupil support services	489 5.8%	504 6.1%	469 5.5%	501 5.8%	549 6.2%
Instructional staff services	461 5.5%	407 5.0%	418 4.9%	368 4.3%	378 4.3%
General administration services	238 2.8%	179 2.2%	230 2.7%	234 2.7%	235 2.7%
School administration services	753 9.0%	717 8.7%	688 8.1%	672 7.8%	734 8.3%
Business and central services	95 1.1%	96 1.2%	99 1.2%	97 1.1%	100 1.1%
Plant operations and maintenance	815 9.7%	748 9.1%	798 9.4%	826 9.6%	770 8.7%
Transportation	729 8.7%	741 9.0%	748 8.8%	768 9.0%	766 8.6%
Facility acquisition and construction	72 0.9%	38 0.5%	120 1.4%	151 1.8%	127 1.4%
Debt service - principal	- 0.0%	- 0.0%	- 0.0%	- 0.0%	16 0.2%
Debt service - interest	- 0.0%	- 0.0%	- 0.0%	- 0.0%	0.46 0.0%
Total	\$ 8,367	\$ 8,206	\$ 8,508	\$ 8,577	\$ 8,870
Pupil count - October 1*	5,372	5,323	5,311	5,287	5,172

(concluded)

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

CAPITAL ASSET INFORMATION  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Schools	Year Opened	Fiscal Year Ended June 30,									
		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Angie Junior High School	1933										
Square Footage		32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100	32,100
Capacity		225	225	225	225	225	225	225	225	225	225
Enrollment		-	-	-	-	-	-	-	-	-	150
Enon Elementary School	1930										
Square Footage		53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474	53,474
Capacity		425	425	425	425	425	425	425	425	425	425
Enrollment		315	270	271	275	271	273	283	284	326	328
Franklinton Elementary School	2006										
Square Footage		64,848	64,848	64,848	64,848	64,848	64,848	64,848	64,848	61,296	57,665
Capacity		550	550	550	550	550	550	550	550	550	550
Enrollment		429	429	480	478	493	497	518	515	537	534
Franklinton Junior High School	1938										
Square Footage		89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,848	89,484
Capacity		720	720	720	720	720	720	720	720	720	720
Enrollment		374	575	598	641	653	681	681	684	690	670
Franklinton Primary School	1945										
Square Footage		89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314	89,314
Capacity		725	725	725	725	725	725	725	725	725	725
Enrollment		662	508	534	552	578	594	620	656	650	665
Franklinton High School	1986										
Square Footage		116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226	116,226	112,826
Capacity		900	900	900	900	900	900	900	900	900	800
Enrollment		795	848	851	842	844	829	819	870	868	840
Mt. Hermon School	1965										
Square Footage		78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737	78,737
Capacity		575	575	575	575	575	575	575	575	575	575
Enrollment		485	540	507	511	498	525	504	529	515	493

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

CAPITAL ASSET INFORMATION  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Schools	Year Opened	Fiscal Year Ended June 30,									
		2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Pine High School-Old	1948										
Square Footage		10,064	10,064	10,064	10,064	10,064	10,064	10,064	10,064	57,400	57,400
Capacity		100	100	100	100	100	100	100	100	600	600
Enrollment		-	-	-	-	-	-	-	-	-	-
Pine School	2006										
Square Footage		94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172	94,172
Capacity		650	650	650	650	650	650	650	650	650	650
Enrollment		766	766	714	698	694	671	618	584	601	576
Thomas Elementary School	1952										
Square Footage		53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611	53,611
Capacity		655	655	655	655	655	655	655	655	655	655
Enrollment		669	655	671	645	647	620	632	617	608	588
Varnado Elementary School	1960										
Square Footage		16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952	16,952
Capacity		275	275	275	275	275	275	275	275	275	275
Enrollment		-	-	-	-	-	-	-	-	-	-
Varnado High School	1989										
Square Footage		63,170	63,170	63,170	63,170	63,170	63,170	63,170	63,170	63,170	58,150
Capacity		380	380	380	380	380	380	380	380	380	380
Enrollment		348	374	367	362	356	348	366	378	353	172
Wesley Ray Elementary School	1955										
Square Footage		41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618	41,618	40,930
Capacity		395	395	395	395	395	395	395	395	395	395
Enrollment		290	289	286	288	310	307	360	344	347	341

Source: Washington Parish School Board Department of Finance, SISR04 Report 10/1/2019  
 Student count does not include Preschool students who only attend for Speech Services

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

GENERAL FUND REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Fiscal Year	Local Sources				State Sources		Federal Sources	Total
	Ad Valorem Taxes	Sales Taxes	Earnings On Investments	Other	Equalization	Other		
2011	\$ 1,855,668	\$ 3,958,010	\$ 63,226	\$ 1,818,123	\$ 33,842,664	\$ 1,026,864	\$ 90,110	\$ 42,654,665
2012	1,728,882	4,135,359	68,148	1,537,480	35,243,609	767,438	-	43,480,916
2013	2,024,760	4,328,936	48,880	1,280,727	36,279,756	621,868	50,591	44,635,518
2014	1,743,242	4,493,870	42,400	1,139,730	35,578,527	1,594,821	53,747	44,646,337
2015	1,776,433	4,859,305	45,666	940,666	37,101,699	1,360,757	51,507	46,136,033
2016	1,932,640	4,685,070	49,493	1,478,795	35,990,743	1,104,191	48,197	45,289,129
2017	1,979,593	4,712,834	73,825	1,072,442	35,986,520	1,174,924	78,887	45,079,025
2018	2,011,587	5,096,853	192,454	862,224	37,125,648	868,740	47,599	46,205,105
2019	1,993,029	4,883,287	322,785	977,688	35,483,304	841,731	43,351	44,545,175
2020	2,083,268	5,096,316	231,675	749,540	36,624,580	1,400,347	66,973	46,291,116

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

STATE SUPPORT AND LOCAL SUPPORT  
 PER STUDENT  
 LAST TEN FISCAL YEARS  
 (Unaudited)

<u>Fiscal Year</u>	<u>Number of Students (2)</u>	<u>State Support (1)</u>	<u>State Support per Student</u>	<u>Total Student Expenditures (1)</u>	<u>Total Cost per Student</u>	<u>Local Support (1)</u>	<u>Local Support per Student</u>
2011	5,368	\$ 35,237,175	\$ 6,564	\$ 53,322,473	\$ 9,933	\$ 7,898,347	\$ 1,471
2012	5,501	36,373,595	6,612	54,735,283	9,950	7,773,325	1,413
2013	5,480	37,256,810	6,799	54,422,342	9,931	7,954,831	1,452
2014	5,411	37,584,161	6,946	54,262,226	10,028	7,741,794	1,431
2015	5,377	38,714,741	7,200	53,841,190	10,013	7,964,345	1,481
2016	5,372	37,505,480	6,982	54,106,007	10,072	8,452,649	1,573
2017	5,323	37,572,073	7,058	54,288,105	10,199	7,874,687	1,479
2018	5,311	37,994,388	7,154	49,792,019	9,375	8,200,569	1,544
2019	5,289	36,735,693	6,946	53,998,508	10,210	8,215,801	1,553
2020	5,172	38,472,814	7,439	53,857,504	10,413	8,309,999	1,607

(1) Consists of General Fund and Special Revenue Funds

(2) Source: Table 9

**WASHINGTON PARISH SCHOOL BOARD**  
**Franklinton, Louisiana**

PERCENTAGE OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO  
TOTAL GENERAL FUND EXPENDITURES  
LAST TEN FISCAL YEARS  
(Unaudited)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Percentage of Debt Service to General Fund Expenditures
2011	\$ 1,120,000	\$ 753,624	\$ 1,873,624	\$ 42,089,340	4.45%
2012	1,169,000	711,715	1,880,715	45,881,508	4.10%
2013	3,188,000 *	736,825	3,924,825	45,290,314	8.67%
2014	1,206,000	347,356	1,553,356	46,237,270	3.36%
2015	1,239,000	313,308	1,552,308	45,394,546	3.42%
2016	1,277,000	279,144	1,556,144	45,170,588	3.45%
2017	1,315,000	243,896	1,558,896	44,166,345	3.53%
2018	1,358,000	208,714	1,566,714	45,185,415	3.47%
2019	1,220,000	170,724	1,390,724	45,366,326	3.07%
2020	1,255,000	138,158	1,393,158	45,877,549	3.04%

Source: Audited Comprehensive Annual Financial Reports - Information available for ten years

\* Refunding of bonds involved large payment to principal.

SINGLE AUDIT SECTION

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REQUIRED REPORTS - GOVERNMENT AUDITING STANDARDS

The following pages contain reports on the internal control structure and compliance with laws and regulations required by *Government Auditing Standards*, issued by the Comptroller General of the United States. These reports address the financial statements, as well as the federal financial assistance programs of the School Board.

In accordance with Office of Management and Budget Uniform Guidance, a Schedule of Expenditures of Federal Awards and related notes are presented.



Thomas Elementary School



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 15, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Postlethwaite & Netterville*

Metairie, Louisiana  
December 15, 2020

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY UNIFORM GUIDANCE**

The Members of the  
Washington Parish School Board  
Franklinton, Louisiana:

**Report on Compliance for Each Major Federal Program**

We have audited the Washington Parish School Board's (the School Board) compliance with the types of compliance requirements described in the Uniform Guidance *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2020. The School Board's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

### *Opinion on Each Major Federal Program*

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

### **Report on Internal Control over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Postlethwaite & Netterville*

Metairie, Louisiana  
December 15, 2020

**WASHINGTON PARISH SCHOOL BOARD**  
Franklinton, Louisiana

Schedule of Expenditures of Federal Awards

For the year ended June 30, 2020

	Pass-Through Number	CFDA Program Number	Expenditures
United States Department of Agriculture:			
Passed-through Louisiana Department of Education:			
School Breakfast Program	-	10.553	\$ 794,978
National School Lunch Program	-	10.555	1,952,981
Commodities Program	-	10.555	240,912
Summer Food Service Program for Children	-	10.559	179,238
Total Child Nutrition Cluster			3,168,109
Child and Adult Care Food Program	-	10.558	161,614
Child Nutrition Discretionary Grants Limited Availability	-	10.579	38,375
Fresh Fruit and Vegetables Program	-	10.582	20,280
Total United States Department of Agriculture			3,388,378
United States Department of Defense:			
Marine ROTC	-	12.unk	66,973
United States Department of Health and Human Services:			
Passed-through Louisiana Workforce Commission			
Temporary Assistance for Needy Families - Jobs for Graduates (JAG)	-	93.558	32,256
Passed-through Louisiana Department of Education:			
Child Care and Development Block Grant	-	93.575	11,057
Total CCDF Cluster			11,057
Ready Start Networking	28-19-RSB5-59	93.434	117,173
Preschool Development Grant	28-19-ICPG-59	93.434	4,583
Total United States Department of Health and Human Services			165,069
United States Department of Education:			
Passed-through Louisiana Workforce Commission			
Rehabilitation Services Vocational Rehabilitation Grants (Pre-ETS)	-	84.126	5,071
Passed-through Louisiana Department of Education:			
IDEA - PART B Special Education-Grants to States	28-20-B1-59	84.027A	1,418,338
Individuals with Disabilities Education Act - Preschool	28-20-P1-59	84.173A	54,324
Total Special Education Cluster (IDEA)			1,472,662
	28-20-T1-59, 28-20-DSS-59, 28-19-		
Title I Grants to Local Educational Agencies	RD19-59	84.010A	2,245,271
Vocational Education - Basic Grants to States	28-20-02-59	84.048A	72,983
Rural Education Achievement Program	28-20-RE-59	84.358B	100,690
Title II - Improving Teacher Quality State Grant	28-20-50-59	84.367A	270,952
	28-18-SR01-59, 28-18-SR04-59, 28-		
Striving Readers Comprehensive Literacy	18-SR05-59	84.371C	587,843
Title IVA SSAE	28-20-71-59	84.424A	38,920
Elementary and Secondary School Emergency Relief Fund (Covid-19)	28-20-ESRF-59	84.425D	104,637
Total United States Department of Education			4,899,029
Total Federal Award Expenditures			\$ 8,519,449

**Federal Expenditures Summarized by CFDA number:**

School Breakfast Program	10.553	\$ 794,978
National School Lunch Program	10.555	1,952,981
Commodities Program	10.555	240,912
Child and Adult Care Food Program	10.558	161,614
Summer Food Service Program for Children	10.559	179,238
Child Nutrition Discretionary Grants Limited Availability	10.579	38,375
Fresh Fruit and Vegetables Program	10.582	20,280
Marine ROTC	12.unk	66,973
Title I Grants to Local Educational Agencies	84.010A	2,245,271
IDEA - PART B Special Education-Grants to States	84.027A	1,418,338
Vocational Education - Basic Grants to States	84.048A	72,983
Rehabilitation Services Vocational Rehabilitation Grants	84.126	5,071
Individuals with Disabilities Education Act - Preschool	84.173A	54,324
Rural Education Achievement Program	84.358B	100,690
Title II - Improving Teacher Quality State Grant	84.367A	270,952
Striving Readers Comprehensive Literacy	84.371C	587,843
Title IVA SSAE	84.424A	38,920
Elementary and Secondary School Emergency Relief Fund	84.425D	104,637
Every Student Succeeds / Preschool Development Grants	93.434	121,756
Temporary Assistance for Needy Families	93.558	32,256
Child Care and Development Block Grant	93.575	11,057
		\$ 8,519,449

See accompanying notes to the schedule of expenditures of federal awards.

**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

Notes to Schedule of Expenditures of Federal Awards

June 30, 2020

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the Washington Parish School Board (the School Board) under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School Board.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The School Board has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Relationship to Financial Statements

Federal revenues are reported in the School Board’s financial statements as follows:

General Fund	\$	66,973
School Lunch		
Grants		2,744,125
Commodities		240,912
		2,985,037
Nonmajor Funds		
Grants		5,362,802
Other federal assistance		104,637
		5,467,439
Total Reported Schedule of Expenditures of Federal Awards	\$	8,519,449

Total commodities for the year ended June 30, 2020, were \$240,912

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 2020.

**WASHINGTON PARISH SCHOOL BOARD**  
**FRANKLINTON, LOUISIANA**

Schedule of Findings and Questioned Costs

Year ended June 30, 2020

(1) Summary of Auditors' Results

- (a) Type of auditors' report issued: unmodified opinion
- (b) Internal control over financial reporting:  
Material weakness(es) identified: no  
Significant deficiencies identified that are not considered to be material weakness(es): none reported
- (c) Noncompliance material to financial statements noted: no
- (d) Internal control over major programs:  
Material weakness(es) identified: no  
Significant deficiencies identified that are not considered to be material weakness(es): none reported
- (e) Type of auditors' report issued on compliance for major programs: unmodified opinion
- (f) Any audit findings which are required to be reported in accordance with the 2 CFR 200.516(a):  
no
- (g) Major programs:  
  
United States Department of Education:  
    Passed through Louisiana Department of Education:  
        Title I 84.010A
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$750,000
- (i) Auditee qualified as a low-risk auditee: yes

(2) Findings Relating to the Financial Statements Reported in Accordance with *Government Auditing Standards*: none

(3) Findings and Questioned Costs relating to Federal Awards: none

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**WASHINGTON PARISH SCHOOL BOARD**  
**PERFORMANCE AND STATISTICAL DATA**  
**FOR THE YEAR ENDED JUNE 30, 2020**

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Postlethwaite & Netterville

A Professional Accounting Corporation

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**WASHINGTON PARISH SCHOOL BOARD**  
**PERFORMANCE AND STATISTICAL DATA**  
**FOR THE YEAR ENDED JUNE 30, 2020**



**Independent Accountants' Report  
on Applying Agreed-Upon Procedures**

To the Board of Directors  
Washington Parish School Board and  
The Louisiana Legislative Auditor  
Franklinton, Louisiana:

We have performed the procedures enumerated below, which were agreed to by the Board of Washington Parish School Board and the Louisiana Legislative Auditor (the specified parties), on the performance and statistical data accompanying the annual financial statements of the Washington Parish School Board for the fiscal year ended June 30, 2020; and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin, in compliance with Louisiana Revised Statute 24:514 I. Management of the Washington Parish School Board is responsible for its performance and statistical data.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

**We noted no exceptions.**

**Class Size Characteristics (Schedule 2)**

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

**We noted no exceptions.**

Education Levels/Experience of Public School Staff

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

**We noted no exceptions.**

Public School Staff Data: Average Salaries

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

**We noted no exceptions.**

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Washington Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Postlethwaite & Netterville*

Metairie, Louisiana  
December 15, 2020

**SCHEDULE 1: WASHINGTON PARISH SCHOOL BOARD  
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES  
AND CERTAIN LOCAL REVENUE SOURCES  
JULY 1, 2019 - JUNE 30, 2020**

**General Fund Instructional and Equipment Expenditures**

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$	14,889,493	
Other Instructional Staff Activities		1,571,265	
Instructional Staff Employee Benefits		9,236,362	
Purchased Professional and Technical Services		59,051	
Instructional Materials and Supplies		729,697	
Instructional Equipment		-	
Total Teacher and Student Interaction Activities		-	\$ 26,485,868

Other Instructional Activities			294,345
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26,780,213

Pupil Support Activities		2,837,920	
Less: Equipment for Pupil Support Activities		-	
Net Pupil Support Activities		-	2,837,920

Instructional Staff Services		1,953,581	
Less: Equipment for instructional staff services		-	
Net Instructional Staff Services		-	1,953,581

School Administration		3,796,561	
Less: Equipment for School Administration		57,743	
Net School Administration		57,743	3,738,818

Total General Fund Instructional Expenditures			\$ 35,310,532
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Total General Fund Equipment Expenditures			\$ 57,743
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**Certain Local Revenue Sources**

Local Taxation Revenue:

Constitutional Ad Valorem Taxes		397,338	
Renewable Ad Valorem Tax		1,531,429	
Up to 1% of Collections by the Sheriff on Taxes		154,401	
Sales and Use Tax		5,096,316	
Total Local Taxation Revenue		5,096,316	\$ 7,179,484

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax		32,984	
Revenue Sharing - Other Taxes		127,128	
Total State Revenue in Lieu of Taxes		127,128	\$ 160,112

**Prepared by the Washington Parish School Board**

**Schedule 2: Class Size Characteristics  
As of October 1, 2019**

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	58.57%	229	28.64%	112	6.65%	26	6.14%	24
Elementary Activity Classes	35.56%	16	28.89%	13	11.11%	5	24.44%	11
Middle/Junior High	62.02%	80	27.13%	35	10.85%	14	0.00%	0
Middle/Junior High Activity Classes	94.23%	49	5.77%	3	0.00%	0	0.00%	0
High	67.10%	516	21.46%	165	11.44%	88	0.00%	0
High Activity Classes	90.05%	172	6.81%	13	3.14%	6	0.00%	0
Combination	76.79%	129	17.26%	29	4.76%	8	1.19%	2
Combination Activity Classes	97.22%	35	0.00%	0	0.00%	0	2.78%	1

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included as separate line items.

**Prepared by the Washington Parish School Board**