



PARISH OF ST. CHARLES
HAHNVILLE, LA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019



PARISH OF
ST. CHARLES
HAHNVILLE, LOUISIANA

COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT

For the Fiscal Year Ended December 31, 2019

PREPARED BY:
Department of Finance



Introductory Section

**Parish of St. Charles
Comprehensive Annual Financial Report
For The Year Ended December 31, 2019**

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ST. CHARLES PARISH

DEPARTMENT OF FINANCE

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Matthew Jewell
Parish President

Grant M. Dussom, CPA
Director of Finance

September 24, 2020

To the Honorable Parish President, Council Members, and Citizens of the Parish of St. Charles:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Organization. As a result of this pandemic, the Parish filed for and received approval from the Louisiana Legislative Auditor for a three month extension where we hereby issue the comprehensive annual financial report of the Parish of St. Charles (the Parish) for the fiscal year ended December 31, 2019.

This report consists of management's representations concerning the finances of the Parish. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Parish has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Parish's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Parish's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Parish's financial statements have been audited by Carr, Riggs & Ingram, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Parish for the fiscal year ended December 31, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Parish's financial statements for the fiscal year ended December 31,

2019, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Parish was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in this comprehensive annual financial report.

The Parish prepares the Comprehensive Annual Financial Report (CAFR) using the financial reporting requirements as prescribed by the GASB Codification Section 2100 – 2900 Financial Reporting. This GASB Codification requires that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion & Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Parish of St. Charles

The Parish is located approximately 25 miles up river from New Orleans. It has an estimated population of 52,780. The Parish is bisected by the Mississippi River, bordered by Lake Pontchartrain on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Allemands, Lafourche Parish, and St. John the Baptist Parish on the west.

The Parish's present system of government was established by its Home Rule Charter, which became effective in 1978. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year term.

The Parish President is the chief executive officer of the Parish, responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction, and supervision of all parish departments, offices, agencies, and special districts, the heads of which are appointed by him.

The Council is the governing authority for the Parish, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The Parish President submits an operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year. Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds, debt service funds, capital projects funds, and proprietary funds.

The level of budgetary control is at the fund/departmental level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended or encumbered lapse at year-end.

Budgets for the general, special revenue, debt service, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

Debt Administration

All of the Parish's existing long-term debt is scheduled to be retired within 20 years.

Capital Assets

The capital assets of the Parish are those capital assets used in the performance of general governmental functions. As of December 31, 2019, the capital assets of the Parish amounted to \$379,760,964 net of accumulated depreciation. The amount represents the total historical cost or estimated historical, if historical cost is not available.

Independent Audit

The Revised Statutes of the State of Louisiana require an audit of the book of accounts, financial records and transactions of all funds of the Parish. This year's audit was performed by Carr, Riggs & Ingram, LLC.

Financial Forecast

It was a very eventful 2019 for St. Charles Parish. The year ended with reported unemployment figures near historic lows and total housing statistics near 10-year highs. 2020 was projected to be another great year for St. Charles Parish, however, in March of 2020 the United States was essentially shut down as a result of the Novel Corona Virus (COVID-19) Pandemic. While initially the Parish was projecting an increase in Sales Tax revenue for 2020, as of August 2020, the Parish has witnessed an overall decrease of 4% as compared to collections through August 2019.

The assessed value of taxable property for 2019 fiscal year experienced a moderate increase from 2018, which is a definite positive considering 2016 was met with the first decrease in assessed value due to oil prices falling. Based on items coming off ten-year exemption we are expecting moderate growth over the next ten years. While there are numerous companies added to the tax rolls each year, the major revenues are still derived from the numerous petrochemical plants and the nuclear power plant located in the Parish.

The Parish's 2019 average annual Unemployment Rate was 4.1%, a decrease of 0.2% versus 2018 and much better than the 4.6% rate posted by the State. Locally, employment gains were realized in Industrial Construction, Local Government, and Inland Water Transportation sectors, while net job losses were posted in Engineering Services and Education. 2020 unemployment numbers however are naturally higher because of the COVID-19 Pandemic and, at this time, it is very difficult to forecast the overall impact of this virus.

One hundred fourteen (114) residential permits were issued by the Department of Planning and Zoning, down 24% from 2018, which was the highest total in 10 years. The local Commercial Construction sector posted the same number of permits issued (19) compared to 2018. Forty-three (43) Home Occupation permits were issued in 2019, down thirty-six (36) from the total registered in 2018. There were ninety-nine (99) Change of Use/Occupancy (COU) permits issued, 9% more than the previous year.

The Sales/Use Tax Office recorded one hundred five (105) new businesses in 2019, down eighteen (18) from 2018.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Distinguished Budget Presentation Award to the Parish of St. Charles for its 2020 Consolidated Capital and Operation Budget. This was the ninth consecutive year that the government has received this prestigious award. This award represents a significant achievement by the Parish. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation.

The Government Finance Officers Association of the United States and Canada (GFOA) also awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish of St. Charles for its comprehensive annual financial report for the fiscal year ended December 31, 2018. This was the twenty-third consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,



Grant M. Dussom, CPA
Director of Finance



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Parish of St. Charles
Louisiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO



**The Government Finance Officers Association
of the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Department of Finance
Parish of St. Charles, Louisiana



The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Christopher P. Morrill

Date March 12, 2020

Parish of St. Charles

December 31, 2019

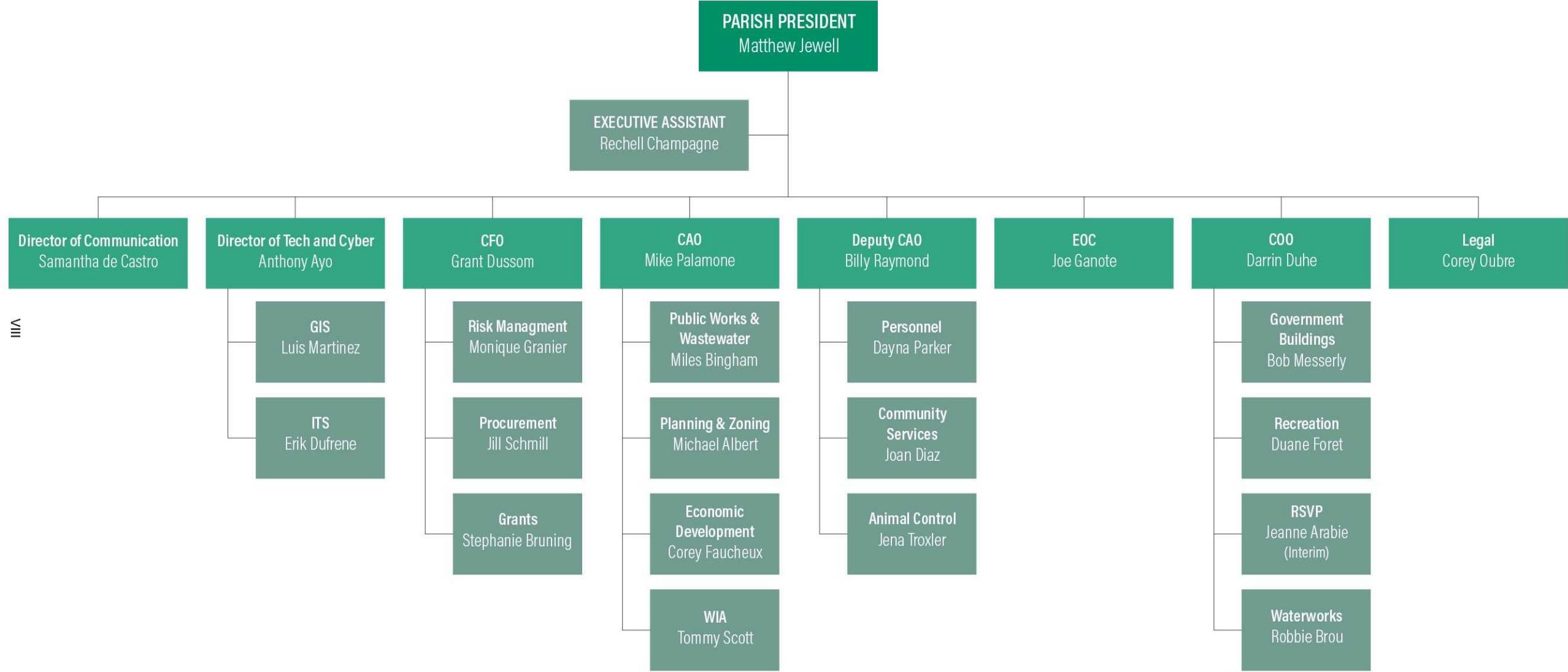
PRINCIPAL OFFICIALS

Lawrence Cochran	Parish President
Julia Fisher-Perrier	Chairman
Dick Gibbs	Vice-Chairman
Grant M. Dussom	Finance Director
Michelle Impastato	Secretary
Billy Raymond	Chief Administrative Officer
Robert Raymond	Legal Services Director

COUNCIL MEMBERS

Wendy Benedetto	Division A (At Large)
Paul Hogan	Division B (At Large)
Terrell D. Wilson	District I
Mary K. Clulee	District II
Dick Gibbs	District III
William Billy Woodruff	District IV
Marilyn B. Bellock	District V
Traci A. Fletcher	District VI
Julia Fisher-Perrier	District VII

St. Charles Parish Organizational Chart *Revised January 2020*



VIII



Financial Section

INDEPENDENT AUDITORS' REPORT

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parish's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used

and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5-13, OPEB Schedules and Budgetary Comparison Information on pages 90-103, Schedule of Proportionate Share of Net Pension Liability on page 104, and Schedule of Employer Contributions to Pension Funds on page 105 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The Introductory Section; Combining and Individual Nonmajor Fund Financial Statements and Schedules; Schedule of Compensation Paid to Board Members and Parish President; Schedule of Compensation, Benefits and Other Payments; component unit reporting; Schedule of Expenditures of Federal Awards; Notes to the Schedule of Expenditures of Federal Awards; Statistical Section and component units budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Combining and Individual Nonmajor Fund Financial Statements and Schedules; Schedule of Compensation Paid to Board Members and Parish President; Schedule of Compensation, Benefits and Other Payments; component unit reporting; Schedule of Expenditures of Federal Awards; and Notes to the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the Combining and Individual Nonmajor Fund Financial Statements and Schedules; Schedule of Compensation paid to Board Members and Parish President; Schedule of Compensation, Benefits and Other Payments; component unit reporting; Schedule of Expenditures of Federal Awards; and Notes to the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Introductory Section, Statistical Section, and the component units budgetary comparison schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 24, 2020, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

Carri Riggs & Ingram, L.L.C.

New Orleans, Louisiana
September 24, 2020



**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS**

As financial management of the Parish, we offer readers of this financial statement an overview and analysis of the financial activities of the Parish of St. Charles Consolidated Government. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, identify any material deviations from the approved budget documents, and identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. It should be read in conjunction with the Letter of Transmittal and the financial statements that begin with Exhibit A-1.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the Parish exceeded its liabilities and deferred inflows of resources at the close of 2019 by \$444 million. Of this amount, \$341 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of \$48 million is considered restricted while \$55 million is considered unrestricted and may be used to meet the government's ongoing needs. In total, the Net Position of the Parish increased \$11.8 million from 2018, a definite positive for the Parish.
- At December 31, 2019, Unassigned fund balance for the General fund was \$25.3 million, while the other categories of Non-spendable, Committed, and Assigned held balances of \$8,437, \$8.5 million, and \$15.6 million respectively, providing an overall 9% increase from the prior year 2018 ending fund balance. This increase is primarily attributable to the \$488 thousand increase in Ad Valorem tax revenues that occurred in 2019 and a \$485 thousand increase in the Indirect Cost allocation to the General Fund coupled with a \$650 thousand decrease in Capital Outlay expenditures in 2018.
- As of the close of the current year, the Parish's governmental funds reported a combined ending fund balance of \$112 million, an increase of \$1 million from prior year 2018, the majority of this increase is due to an increase in Ad Valorem tax revenue, Sales Tax revenues, and Investment Earnings revenue.
- As of December 31, 2019, the Parish has contributed a total of \$7.6 million to the St. Charles Parish Retiree Benefits Funding Trust. Because of this total funding, the Net OPEB Liability of the Parish is \$16.2 Million as of December 31, 2019, down \$919 thousand from 2018.
- In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Parish. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

OVERVIEW OF THE FINANCIAL STATEMENTS

Governmental Accounting Standards Board Codification outlines greatly changed a government's presentation of financial statement. The statements focus on the government as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government) and should enhance the Parish's accountability.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to private-sector business.

The *Statement of Net Position* (Exhibit A-1) presents information on all of the government's assets, deferred outflows, liabilities, and deferred inflows with the difference between the two reported as net position. Over time, changes in

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

net position may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The *Statement of Activities* (Exhibit A-2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows only in future fiscal periods. For example, uncollected taxes result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities and component units.

The government-wide financial statements include not only the Parish itself (known as the primary government), but also three component units: St. Charles Parish Communications District, St. Charles Parish Library Service District No. 1, and St. Charles Parish Hospital Service District. Financial information for the St. Charles Parish Hospital Service District is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The Governmental Major Fund presentation (see Exhibits A-3 and A-5) is presented on a modified accrual basis of accounting. This is the manner in which the financial plan is typically developed excluding certain timing differences between the budget basis and the generally accepted accounting principle (GAAP) basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the General Fund, Road and Drainage M&O Fund, Flood Protection Fund, and the Recreation Maintenance and Operation Fund as major governmental funds. All other governmental funds are presented in one column, titled Nonmajor Governmental Funds. Combining financial statements of the non-major funds can be found in the Combining and Individual Fund Statements and Schedules that follow the basic financial statements.

Proprietary Funds encompass enterprise funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

While the total columns on the proprietary fund financial statements for enterprise funds (see Exhibits A-7 through A-9) is the same as the business-type activities columns on the government-wide financial statements, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits A-4 and A-6).

The flow of current financial resources will reflect bond proceeds and interfund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide statements.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. Exhibit A-14 contains the notes to the financial statements. They are a required part of the basic financial statements.

PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Other Information

The combining statements referred to earlier in connection with the non-major governmental funds are presented immediately following the notes. Combining and individual fund statements and schedules include Exhibits B - 1 through B - 20 of this report.

Certain supplementary financial information can be found in Exhibits D-1 through D-20 of this report. These schedules in the Statistical Section are included for additional information and analysis and do not constitute a part of the audited financial statements.

Also included in the report are the auditors' reports, findings, and schedules that comply with the U. S. Office of Management and Budget Uniform Guidance. This information can be found under the Single Audit section.

The following table reflects the condensed Statement of Net Position for 2019 with comparative figures from 2018:

Parish of St. Charles							
Condensed Statement of Net Position							
December 31, 2019 and 2018							
(in thousands of dollars)							
	Governmental Activities		Business-Type Activities		Total		
	2019	2018	2019	2018	2019	2018	
Assets:							
Current and other assets	\$ 154,399	\$ 149,135	\$ 17,871	\$ 15,161	\$ 172,270	\$ 164,296	
Restricted assets	-	-	8,674	8,296	8,674	8,296	
Capital assets	259,715	251,419	120,046	121,356	379,761	372,775	
Total assets	414,114	400,554	146,591	144,813	560,705	545,367	
Deferred Outflows of Resources:							
Deferred Outflow - Pension	11,920	4,479	4,562	1,652	16,482	6,131	
Deferred Outflow - OPEB	280	125	107	47	387	172	
	12,200	4,604	4,669	1,699	16,869	6,303	
Liabilities:							
Current liabilities	10,112	8,836	4,569	4,594	14,681	13,430	
Long-term liabilities	43,607	31,925	34,123	28,432	77,730	60,357	
Total liabilities	53,719	40,761	38,692	33,026	92,411	73,787	
Deferred Inflows of resources							
Advances	31,146	29,264	3,586	2,438	34,732	31,702	
Deferred Inflows - Pension	1,101	6,289	395	2,382	1,496	8,671	
Deferred Inflows - OPEB	557	596	212	224	769	820	
Gain on Bond Refunding	336	471	3,574	3,789	3,910	4,260	
Total deferred inflows of resources	33,140	36,620	7,767	8,833	40,907	45,453	
Net Position*							
Net investment in capital assets	243,419	247,609	97,609	97,286	341,028	344,894	
Restricted	39,229	41,743	8,818	8,811	48,047	50,554	
Unrestricted	56,806	38,425	(1,626)	(1,444)	55,180	36,981	
Total Net Position	\$ 339,455	\$ 327,778	\$ 104,801	\$ 104,653	\$ 444,255	\$ 432,429	

* In 2012, the Parish implemented GASB 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, which changed the Statement of Net Assets to Statement of Net Position. Amounts Prior to 2012 were titled Net Assets, whereas in 2012, the new terminology is Net Position. In addition, the Standard changed the presentation of deferred revenues from liabilities to deferred inflows of resources.

For more detailed information, see Exhibit A-1, the Statement of Net Position.

PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

The Parish continues to maintain a stable current ratio. The current ratio compares current assets to current liabilities and is an indication of the Parish's ability to pay current obligations. The current ratio for governmental activities is 15.27.

Approximately 77% (\$341 million) of the Parish's Net Position as of December 31, 2019, reflects the government's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 11% (\$48 million) of the Parish's net position is subject to external restrictions on how those assets may be used, such as property tax approved by the electorate for specific purposes. The remaining 12% of net position, referred to as unrestricted (\$55.1 million), may be used to meet ongoing obligations of the government to citizens and creditors.

The following table provides a summary of the changes in Net Position for the year ended December 31, 2019 with comparative figures from 2018. As you will notice, with Sales and Ad Valorem taxes being the primary revenues for Governmental Activities, the increases in Ad Valorem and Sales Tax revenue for 2019 helped increase the Parish Net Position from 2018. See the table below for further changes:

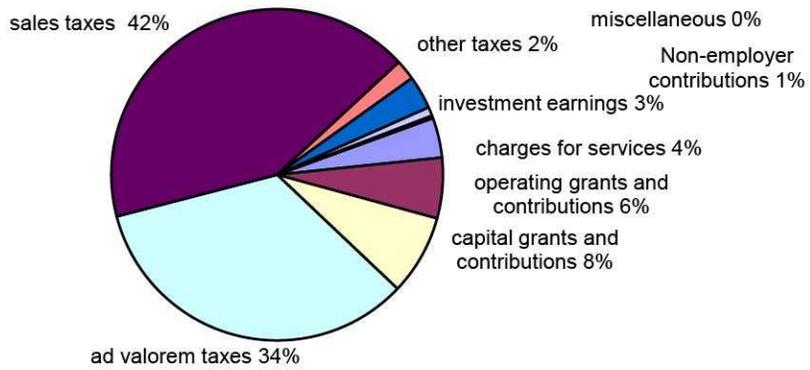
Parish of St. Charles							
Changes in Net Position							
(in thousands of dollars)							
	Governmental		Business-Type		Total		
	Activities		Activities				
	2019	2018	2019	2018	2019	2018	
Revenues:							
Program Revenues:							
Charges for services	\$ 3,240	\$ 3,575	\$ 26,990	\$ 26,804	\$ 30,230	\$ 30,379	
Operating grants & contributions	4,906	6,909	226	817	5,132	7,726	
Capital grants & contributions	6,504	6,894	-	13	6,504	6,907	
General Revenues:							
Ad valorem taxes	28,152	25,827	2,346	1,385	30,498	27,212	
Sales taxes	35,036	34,771	-	-	35,036	34,771	
Other taxes	1,644	1,617	-	-	1,644	1,617	
Other	4,590	4,296	431	279	5,021	4,575	
Total Revenues	84,072	83,889	29,993	29,298	114,065	113,187	
Expenses:							
General government	24,036	16,330	-	-	24,036	16,330	
Public safety	5,177	4,951	-	-	5,177	4,951	
Public works	30,097	28,393	-	-	30,097	28,393	
Health & welfare	4,933	4,600	-	-	4,933	4,600	
Culture & recreation	4,931	4,766	-	-	4,931	4,766	
Economic development & assistance	1,765	1,800	-	-	1,765	1,800	
Interest & other charges on long-term debt	745	742	-	-	745	742	
Waterworks	-	-	12,701	11,901	12,701	11,901	
Wastewater	-	-	13,838	12,590	13,838	12,590	
Solid Waste	-	-	4,014	4,034	4,014	4,034	
Total Expenses	71,685	61,583	30,553	28,525	102,237	90,107	
Increase/(decrease) in net position before transfers	12,387	22,306	(560)	773	11,828	23,080	
Transfers	(708)	11	708	(11)	-	-	
Increase/(decrease) in net position	11,679	22,317	148	762	11,828	23,080	
Net Position, beginning	327,776	307,178	104,653	108,694	432,429	415,872	
Prior Period Adjustment		(1,719)		(4,803)	-	(6,522)	
Net Position, beginning of year restated	327,776	305,459	104,653	103,891	432,429	409,350	
Net Position, ending	\$ 339,455	\$ 327,776	\$ 104,801	\$ 104,653	\$ 444,257	\$ 432,430	

**PARISH OF ST. CHARLES
 HAHNVILLE, LOUISIANA
 MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

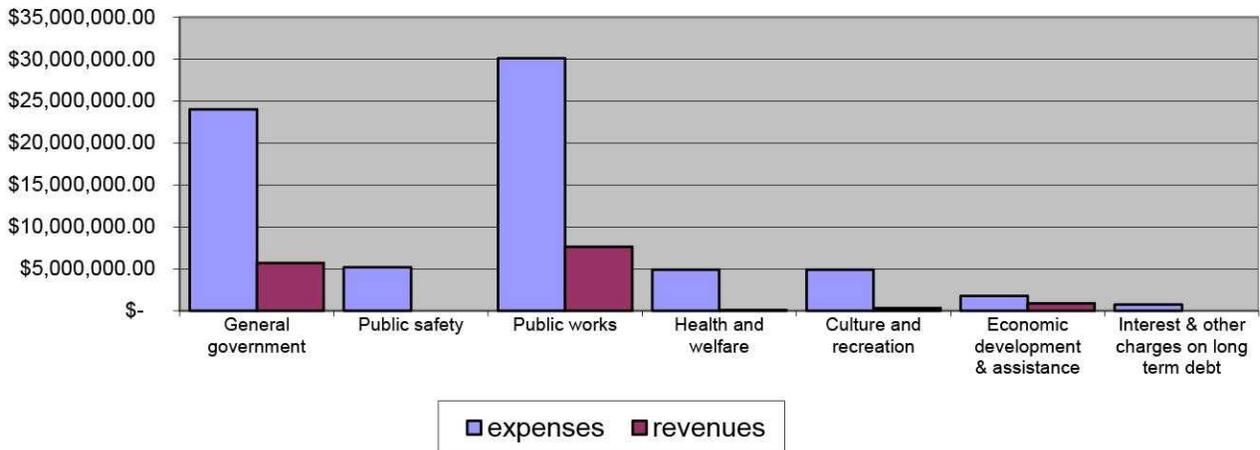
Financial Analysis of the Government's Funds

The Parish primarily relies on property and sales taxes to cover the cost of general governmental activities. Program revenues covered approximately 20% of these costs.

Revenues by Source - Governmental Activities



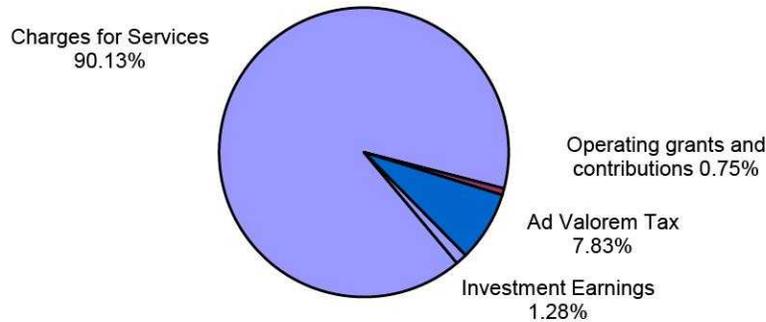
Expenses and Program Revenues - Governmental Activities



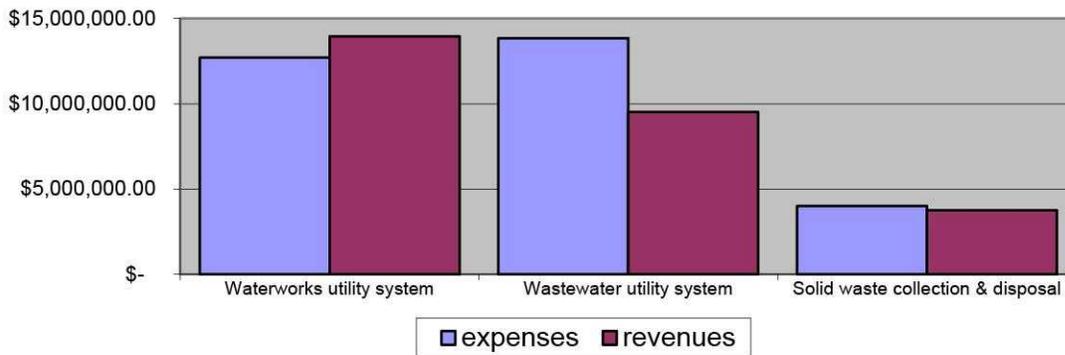
**PARISH OF ST. CHARLES
 HAHNVILLE, LOUISIANA
 MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)**

For 2019, the Waterworks utility system reported operating income of \$1.4 million, while the Wastewater utility system reported an operating loss of \$1.9 million. The Solid Waste Collection and Disposal fund, a small business-type activity fund, also reported operating loss of \$253 thousand. This means that of the business-type funds, the Wastewater utility system and the Solid Waste Collection and Disposal Fund were not self-sufficient and are operating at a loss each year. Rates will need to be adjusted in 2020 to account for the operating losses. Costs of Living Rate increases went into effect starting January 2020 for Wastewater and Waterworks. Additionally, the Wastewater Utility system now has access to a newly approved Wastewater Facility Millage rate, which generated an additional \$2.3 million in revenue for 2020.

Revenues by Source - Business Activities



Expenses and Program Revenues - Business Activities



As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds: The focus of the Parish’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish’s financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government’s net resources available for spending at the end of the year.

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

As of the end of the current year, the primary government's governmental funds reported combined ending fund balances of \$112.5 million, an increase of \$1.3 million in comparison with the prior year. Note the *unassigned fund balance*, which is available for spending at the government's discretion, is \$25.3 million. The remainder of fund balance is broken down into the categories of GASB Codification Section 1800, to indicate that is not available for new spending because it has already committed: (1) Non-spendable (\$52 thousand), (2) Restricted (\$39 million), (3) Committed (\$32 million), and (4) Assigned (\$15.7 million).

The General Fund is the chief operating fund of the Parish. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$25.3 million.

The Road & Drainage Maintenance & Operation Fund is the second largest governmental fund. At the end of the current fiscal year, total fund balance of the Road & Drainage M&O Fund was \$31.9 million. Compared with total fund balance of \$33.1 million at the end of 2018, fund balance decreased approximately \$1.2 million during 2019. This change was due to the increase in Capital Outlay expenditures that occurred in 2019.

The Flood Protection Fund is the third largest governmental fund. At the end of the current fiscal year, fund balance of the Flood Protection Fund was \$9.4 Million, all of which is restricted for the Construction of the West Bank Hurricane Protection Levee. This is a brand new fund brought about by the creation of the new 4 mill ad valorem tax. As construction of the levee has begun, we anticipate the balance herein to fluctuate from year to year.

The Recreation Maintenance and Operation Fund is the fourth largest governmental fund. At the end of the current fiscal year, total fund balance of the Recreation M&O Fund was \$1.9 million. Compared with total fund balance of \$1.4 million at the end of 2018, fund balance increased approximately \$447 thousand during 2019. This change was due to the decrease in Capital Outlay expenditures that occurred in 2019.

With the passage of the ad valorem tax for Flood Protection, a portion of these funds was used to establish a \$15 million Bond for Flood Protection. This new bond was issued on September 7, 2017 for construction of a portion of the levee, and the costs of this project(s) will be accounted for in the West Bank Hurricane Protection Levee Fund, a Capital Projects fund. As work progresses on the Levee, the costs in this fund will increase.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Solid Waste Collection and Disposal Fund at December 31, 2019, was \$580 thousand. This fund's sole source of funding is via the monthly garbage fee charged to our residents. Consumer Price Index (CPI) increases go into effect early January of each year.

Unrestricted net position of the Wastewater Utility System was a negative \$1.2 million at December 31, 2019. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. The net investment in capital assets totaled \$62.1 million reflecting the heavy investment in capital assets, while restricted net position totaled \$4.6 million.

Unrestricted net position of the Waterworks Utility System was negative \$1.0 million at December 31, 2019. This fund encompasses all assets associated with waterworks operations, maintenance, billing & collection, distribution, and capital improvements held by the Parish. The net investment in capital assets totaled \$35.5 million, with restricted net position totaling \$4.2 million.

General Fund Budgetary Highlights

The Parish's operating budget is prepared according to Louisiana law. During the course of the year, the Parish revises its budget to take into consideration significant changes in revenues and expenditures. Louisiana Revised Statute 39:1311 requires that the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the Parish's operations was adopted as submitted and became effective January 1, 2019 and the Parish Council adopted the final revisions to the budget on May 4, 2020.

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**

A summary showing the Parish's original and final budget is provided in the CAFR at Exhibit A-18. The Parish's year-end actual results were better than had been budgeted, as conservative budgetary practices are customary. Revenues are forecast conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

The General Fund actual revenues were higher than final budget projections by approximately \$58 thousand and expenditures were under final projections by \$34 thousand.

Unfortunately, while classified as unrestricted, the net position is earmarked by voter referendum to be used for specific activities within the Parish. Thus, while the Parish as a whole is financially healthy, there are individual funds which are financially strapped.

Capital Asset and Debt Administration

Capital Assets

The Parish's investment in capital assets for its governmental and business type activities as of December 31, 2019, amounts to approximately \$380 million (net of accumulated debt and depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, wastewater treatment facilities, waterworks facilities, roads, highways, bridges, and drainage systems. The total increase in the Parish's investment in capital assets for the current fiscal year was approximately \$6.9 million (an \$8.2 million increase for governmental activities and a \$1.3 million decrease for business-type activities).

Additional information on the Parish's capital assets can be found in Note 7 of this report.

Capital Assets (net of depreciation)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2019	2018	2019	2018	2019	2018
Land	\$ 12,856,327	\$ 12,856,327	\$ 824,777	\$ 824,777	\$ 13,681,104	\$ 13,681,104
Buildings & improvements	100,110,725	90,940,947	114,852,471	115,900,736	214,963,196	206,841,683
Machinery & equipment	10,657,708	10,991,584	2,444,724	2,172,470	13,102,432	13,164,054
Infrastructure	54,267,947	55,341,059	-	-	54,267,947	55,341,059
Construction in progress	81,822,523	81,288,948	1,923,762	2,457,633	83,746,285	83,746,581
Total	\$ 259,715,230	\$ 251,418,865	\$ 120,045,734	\$ 121,355,616	\$ 379,760,964	\$ 372,774,481

Long-term Debt

At the end of the current fiscal year, St. Charles Parish had total bonded debt outstanding of \$42 million. Compared to last year, the Parish's total bonded debt decreased by approximately \$1 million.

The Parish's general obligation, public improvement, and revenue bonds all carry "AAA" ratings with Standard & Poor's, which is the highest possible rating.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for St. Charles Parish is \$152,431,070 which is significantly in excess of the Parish's outstanding general obligation debt.

Additional information on the Parish's long-term debt can be found in Note 11 of this report.

**PARISH OF ST. CHARLES
HAHNVILLE, LOUISIANA
MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)**

Parish of St. Charles Outstanding Debt						
	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
	General obligation bonds	\$ 14,210,000	\$ 15,910,000	\$ -	\$ -	\$ 14,210,000
Public improvement bonds	1,750,000	2,050,000	-	-	1,750,000	2,050,000
Revenue bonds	-	-	26,131,174	25,170,686	26,131,174	25,170,686
Total	\$ 15,960,000	\$ 17,960,000	\$ 26,131,174	\$ 25,170,686	\$ 42,091,174	\$ 43,130,686

Economic Factors and Next Year’s Budget

Many factors were considered by the Parish administration during the process of developing the fiscal year 2020 budget. The local economy and the impact of current economic conditions nationally greatly influenced the development of the 2020 budget. Our primary sources of revenues have been Sales and Ad Valorem Taxes. The Parish’s sales tax collections for 2019 were \$35 million, which was a positive increase of 1% from 2018’s sales tax collections of \$34.7 million. Unfortunately, due to the COVID-19 Pandemic, sales tax projections for 2021 are anticipate a 19% decrease, however, as several large items are coming off of the 10-year tax exemptions, the Parish anticipates a significant increase in assessed value, which will drive property tax revenue up in 2020 and beyond.

The Parish’s elected and appointed officials considered these and many other factors when preparing and adopting the 2020 budget. The priorities are as follows:

All Parish employees will work in a safe environment where each department is adequately staffed, trained, and equipped to effectively carry out their missions.

Drainage, streets, road lighting, and other infrastructure will be well maintained.

The water and sewer system will meet the environmental needs of the Parish.

The Parish’s Judicial System, prison and volunteer fire departments will be adequately supported to provide a safe community for our citizens.

Parish parks will be maintained to provide recreational opportunities for our citizens.

Development of business enterprises will be encouraged to provide economic opportunities for our citizens.

To the extent permitted by our remaining resources, quality-of-life projects will be pursued.

Requests for Information

For all those with an interest in the government’s finances, this financial report is designed to provide a general overview of the finances of the Parish of St. Charles. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Department, P.O. Box 302, Hahnville, LA 70057-0302.



Parish of St. Charles
Statement of Net Position
December 31, 2019

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 2,399,439	\$ 1,160,481	\$ 3,559,920	\$ 3,531,713
Investments	111,593,785	8,643,490	120,237,275	11,335,573
Receivables, net	36,324,980	7,465,320	43,790,300	26,213,986
Due from component units	308,752	-	308,752	-
Due from other governments	3,710,710	80,024	3,790,734	79,629
Due from primary government	-	-	-	29,099
Due from fiduciary funds	6,963	-	6,963	-
Inventory	-	498,072	498,072	397,766
Prepaid items	50,182	23,773	73,955	301,593
Other assets	4,195	-	4,195	3,539,031
Restricted assets:				
Cash and cash equivalents	-	29,748	29,748	3,106,433
Investments	-	8,644,074	8,644,074	-
Capital assets, net:				
Land	12,856,327	824,777	13,681,104	1,586,681
Infrastructure	54,267,947	-	54,267,947	-
Plant and equipment	110,768,433	117,297,195	228,065,628	38,889,567
Construction in progress	81,822,523	1,923,762	83,746,285	4,071,491
Total assets	<u>414,114,236</u>	<u>146,590,716</u>	<u>560,704,952</u>	<u>93,082,563</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred future interest to be paid by escrow	-	-	-	196,532
Deferred outflow- pension	11,919,575	4,562,513	16,482,088	1,310,232
Deferred outflow- OPEB	280,151	106,847	386,998	30,684
	<u>12,199,726</u>	<u>4,669,360</u>	<u>16,869,086</u>	<u>1,537,448</u>
LIABILITIES				
Accounts payable and other current liabilities	7,090,491	1,068,343	8,158,834	5,852,839
Internal balances	(142)	142	-	-
Due to component units	29,099	-	29,099	-
Due to other governments	9,536	-	9,536	-
Due to primary government	-	-	-	308,752
Interest payable	207,812	-	207,812	-
Other liabilities and accruals	1,572,301	448,810	2,021,111	6,374,591
Liabilities payable from restricted assets	-	1,811,705	1,811,705	-
Non-current liabilities:				
Amounts due within one year	1,203,000	1,240,000	2,443,000	4,590,913
Amounts due beyond one year	19,395,563	24,891,174	44,286,737	52,615,733
Net pension liability	13,279,482	5,062,473	18,341,955	1,453,807
Net OPEB liability	10,931,518	4,169,069	15,100,587	1,197,292
Multi-employer pension liability	-	-	-	1,607,424
Other non-current liabilities	-	-	-	20,202
Total liabilities	<u>53,718,660</u>	<u>38,691,716</u>	<u>92,410,376</u>	<u>74,021,553</u>
DEFERRED INFLOWS OF RESOURCES				
Advances	31,146,293	3,585,806	34,732,099	7,399,292
Deferred inflows- pension	1,100,823	394,789	1,495,612	113,373
Deferred inflows- OPEB	556,887	212,386	769,273	60,994
Gain on bond refunding	336,001	3,574,324	3,910,325	-
Total deferred inflows of resources	<u>33,140,004</u>	<u>7,767,305</u>	<u>40,907,309</u>	<u>7,573,659</u>
NET POSITION				
Net investment in capital assets	243,419,229	97,609,084	341,028,313	(11,579,033)
Restricted for:				
Maintenance/operations	22,773,949	-	22,773,949	-
Debt service	587,670	2,064,573	2,652,243	-
Capital projects	11,054,206	6,753,431	17,807,637	516,303
Special revenues maintenance	4,813,947	-	4,813,947	-
Unrestricted	56,806,297	(1,626,033)	55,180,264	24,087,529
Total net position	<u>\$ 339,455,298</u>	<u>\$ 104,801,055</u>	<u>\$ 444,256,353</u>	<u>\$ 13,024,799</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Activities
For the Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 24,766,510	\$ 3,170,028	\$ 2,533,959	\$ -
Public safety	5,177,101	-	-	-
Public works	30,096,843	67,660	1,086,724	6,484,084
Health and welfare	4,933,241	-	106,353	-
Culture and recreation	4,930,653	2,521	291,682	19,500
Economic development and assistance	1,765,116	-	887,198	-
Interest & other charges on long-term debt	610,259	-	-	-
Total governmental activities	<u>72,279,723</u>	<u>3,240,209</u>	<u>4,905,916</u>	<u>6,503,584</u>
Business-type activities:				
Waterworks utility system	12,701,296	13,852,422	4,032	89,350
Wastewater utility system	13,837,894	9,382,384	-	132,412
Solid waste collection and disposal	4,014,186	3,755,159	-	-
Total business-type activities	<u>30,553,376</u>	<u>26,989,965</u>	<u>4,032</u>	<u>221,762</u>
Total primary government	<u>\$ 102,833,099</u>	<u>\$ 30,230,174</u>	<u>\$ 4,909,948</u>	<u>\$ 6,725,346</u>
Component units:				
Communications district	\$ 1,968,215	\$ 930,553	\$ 1,339,099	\$ -
Library service district no. 1	3,718,327	41,236	219,610	-
Hospital service district	50,475,039	36,821,329	10,761,202	-
Total component units	<u>\$ 56,161,581</u>	<u>\$ 37,793,118</u>	<u>\$ 12,319,911</u>	<u>\$ -</u>

General revenues:

Taxes:

 Ad valorem taxes

 Sales taxes

 Maintenance tax

 Alcoholic beverage tax

 Airport expansion agreement

 Cable TV franchise tax

Investment earnings

OPEB Contributions

Non-employer Contributions

Miscellaneous

Transfers (to) from other funds

 Total general revenues and transfers

 Changes in net position

Net Position- beginning

Net Position- ending

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-type Activities	Total	
\$ (19,062,523)	\$ -	\$ (19,062,523)	\$ -
(5,177,101)	-	(5,177,101)	-
(22,458,375)	-	(22,458,375)	-
(4,826,888)	-	(4,826,888)	-
(4,616,950)	-	(4,616,950)	-
(877,918)	-	(877,918)	-
(610,259)	-	(610,259)	-
<u>(57,630,014)</u>	<u>-</u>	<u>(57,630,014)</u>	<u>-</u>
-	1,244,508	1,244,508	-
-	(4,323,098)	(4,323,098)	-
-	(259,027)	(259,027)	-
-	(3,337,617)	(3,337,617)	-
<u>\$ (57,630,014)</u>	<u>\$ (3,337,617)</u>	<u>\$ (60,967,631)</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 301,437
-	-	-	(3,457,481)
-	-	-	(2,892,508)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,048,552)</u>
\$ 28,152,482	\$ 2,345,652	\$ 30,498,134	\$ 11,003,585
35,035,755	-	35,035,755	-
-	-	-	3,737,999
41,455	-	41,455	-
814,997	-	814,997	-
787,658	-	787,658	-
2,693,437	383,067	3,076,504	304,700
275,208	-	275,208	78,671
718,280	-	718,280	25,030
767,764	49,087	816,851	40,877
21,653	708,247	729,900	-
<u>69,308,689</u>	<u>3,486,053</u>	<u>72,794,742</u>	<u>15,190,862</u>
11,678,675	148,436	11,827,111	9,142,310
327,776,623	104,652,619	432,429,242	3,882,489
<u>\$ 339,455,298</u>	<u>\$ 104,801,055</u>	<u>\$ 444,256,353</u>	<u>\$ 13,024,799</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Balance Sheet
Governmental Funds
December 31, 2019

	<u>General Fund</u>	<u>Road & Drainage Maintenance & Operation</u>	<u>Flood Protection</u>
ASSETS			
Cash and cash equivalents	\$ 1,222,704	\$ 994,631	\$ 16,616
Investments	46,630,395	31,114,482	11,355,769
Receivables, net:			
Ad valorem taxes	5,131,000	9,550,000	6,588,000
Sales taxes	2,158,172	2,466,478	-
Accounts	2,031	-	-
Other	441,275	187,328	2,362
Due from other funds	174	-	-
Due from component units	308,752	-	-
Due from other governments	1,178,200	1,152,244	1,334,980
Due from fiduciary funds	6,963	-	-
Prepaid items	8,437	30,581	-
Other assets	2,095	1,125	-
Total assets	<u>\$ 57,090,198</u>	<u>\$ 45,496,869</u>	<u>\$ 19,297,727</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,390,156	\$ 2,569,780	\$ 1,266,589
Contracts payable	33,552	235,894	745,619
Due to other funds	22	-	-
Due to component units	-	-	-
Due to other governments	9,536	-	-
Other liabilities	856,029	519,369	-
Total liabilities	<u>2,289,295</u>	<u>3,325,043</u>	<u>2,012,208</u>
DEFERRED INFLOWS OF RESOURCES			
Advances	5,218,243	9,596,176	6,587,999.99
Unavailable revenues	48,334	621,542	1,334,980
Total deferred inflows of resources	<u>5,266,577</u>	<u>10,217,718</u>	<u>7,922,980</u>
Fund balances:			
Nonspendable	8,437	30,581	-
Restricted	-	22,593,483	9,362,539
Committed	8,534,496	9,330,044	-
Assigned	15,650,729	-	-
Unassigned	25,340,664	-	-
Total fund balances	<u>49,534,326</u>	<u>31,954,108</u>	<u>9,362,539</u>
Total liabilities, deferred inflows resources, and fund balances	<u>\$ 57,090,198</u>	<u>\$ 45,496,869</u>	<u>\$ 19,297,727</u>

The notes to the financial statements are an integral part of this statement.

Recreation Maintenance & Operations	Nonmajor Governmental Funds	Total Governmental Funds
\$ 11,802	\$ 153,686	\$ 2,399,439
2,059,486	20,433,653	111,593,785
4,791,000	4,948,000	31,008,000
-	-	4,624,650
-	-	2,031
197	59,137	690,299
-	-	174
-	-	308,752
9,397	35,889	3,710,710
-	-	6,963
450	10,714	50,182
375	600	4,195
<u>\$ 6,872,707</u>	<u>\$ 25,641,679</u>	<u>\$ 154,399,180</u>
\$ 115,375	\$ 733,526	\$ 6,075,426
-	-	1,015,065
10	-	32
-	29,099	29,099
-	-	9,536
84,546	112,357	1,572,301
<u>199,931</u>	<u>874,982</u>	<u>8,701,459</u>
4,791,000	4,952,874	31,146,293
9,193	-	2,014,049
<u>4,800,193</u>	<u>4,952,874</u>	<u>33,160,342</u>
450	12,540	52,008
1,872,133	5,401,617	39,229,772
-	14,391,727	32,256,267
-	8,852	15,659,581
-	(913)	25,339,751
<u>1,872,583</u>	<u>19,813,823</u>	<u>112,537,379</u>
<u>\$ 6,872,707</u>	<u>\$ 25,641,679</u>	<u>\$ 154,399,180</u>

The notes to the financial statements are an integral part of this statement.



Parish of St. Charles
 Reconciliation of the Governmental Funds
 Balance Sheet to the Statement of Net Position

Fund Balances- total governmental funds	\$ 112,537,379
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Unavailable revenues are reported in the governmental fund but not in governmental activities.	2,014,049
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	
Governmental capital assets, non depreciable	\$ 109,534,297
Governmental capital assets, depreciable	350,498,744
Less accumulated depreciation	<u>(200,317,811)</u>
	259,715,230
Deferred outflows of resources related to net pension liability	11,919,575
Deferred outflows of resources related to Net OPEB liability	280,151
Deferred inflows of resources related to net pension liability	(1,100,823)
Deferred inflows of resources related to Net OPEB liability	(556,887)
Deferred inflows of resources related to bond refunding	(336,001)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Amount due in one year	(860,000)
Public improvement bonds	(1,440,000)
Revenue bonds	(13,660,000)
Net pension liability	(13,279,482)
Net OPEB liability	(10,931,518)
Judgements and claims payable	<u>(4,638,563)</u>
	(44,809,563)
Interest payable	<u>(207,812)</u>
Total Net Position- Governmental Activities	<u>\$ 339,455,298</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For The Year Ended December 31, 2019

	General	Road & Drainage Maintenance & Operation	Flood Protection	Recreation Maintenance & Operations
REVENUES				
Taxes:				
Ad valorem taxes	\$ 4,526,823	\$ 8,425,387	\$ 5,811,572	\$ 4,226,964
Sales taxes	15,701,714	18,685,725	-	-
Other taxes	1,644,110	-	-	-
Licenses and permits	1,342,588	-	-	-
Intergovernmental revenues	2,533,959	955,942	4,507,309	2,521
Fees, charges, and commissions	751,199	67,660	-	291,682
Fines and forfeitures	107,256	-	-	-
Investment earnings	1,024,811	807,432	268,520	82,625
Miscellaneous	704,587	1,136	-	255
Total revenues	<u>28,337,047</u>	<u>28,943,282</u>	<u>10,587,401</u>	<u>4,604,047</u>
EXPENDITURES				
Current:				
General government	16,675,285	-	-	-
Public safety	3,122,192	130,823	-	-
Public works	-	20,797,590	334,730	-
Health and welfare	3,066,324	-	-	-
Culture and recreation	-	-	-	3,765,592
Economic development and assistance	847,415	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	1,949,127	6,221,435	12,498,131	367,191
Total expenditures	<u>25,660,343</u>	<u>27,149,848</u>	<u>12,832,861</u>	<u>4,132,783</u>
Excess (deficiency) of revenues over expenditures	<u>2,676,704</u>	<u>1,793,434</u>	<u>(2,245,460)</u>	<u>471,264</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,632,781	-	3,205,726	60,499
Transfers out	(325,693)	(3,106,975)	(1,096,244)	(100,000)
Compensation for loss/damaged assets	-	88,800	-	-
Payment to refunded bond escrow agent	-	-	-	-
Proceeds from the sale of assets	9,088	49,574	-	15,720
Total other financing sources	<u>1,316,176</u>	<u>(2,968,601)</u>	<u>2,109,482</u>	<u>(23,781)</u>
Net change in fund balance	3,992,880	(1,175,167)	(135,978)	447,483
Fund balances—beginning	<u>45,541,446</u>	<u>33,129,275</u>	<u>9,498,517</u>	<u>1,425,100</u>
Fund balances—ending	<u>\$ 49,534,326</u>	<u>\$ 31,954,108</u>	<u>\$ 9,362,539</u>	<u>\$ 1,872,583</u>

The notes to the financial statements are an integral part of this statement.

Exhibit A-5

Nonmajor Governmental Funds	Total Governmental Funds
\$ 5,161,736	\$ 28,152,482
648,316	35,035,755
-	1,644,110
-	1,342,588
1,521,155	9,520,886
82,376	1,192,917
906,109	1,013,365
510,049	2,693,437
61,786	767,764
<u>8,891,527</u>	<u>81,363,304</u>
865,972	17,541,257
1,475,220	4,728,235
1,340,631	22,472,951
1,655,786	4,722,110
-	3,765,592
890,798	1,738,213
2,000,000	2,000,000
712,446	712,446
1,493,036	22,528,920
<u>10,433,889</u>	<u>80,209,724</u>
<u>(1,542,362)</u>	<u>1,153,580</u>
1,341,532	6,240,538
(1,589,973)	(6,218,885)
-	88,800
(49,344)	(49,344)
1,046	75,428
<u>(296,739)</u>	<u>136,537</u>
(1,839,101)	1,290,117
<u>21,652,924</u>	<u>111,247,262</u>
<u>\$ 19,813,823</u>	<u>\$ 112,537,379</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances
 of Governmental Funds to the Statement of Activities
 For The Year Ended December 31, 2019

Net change in fund balances - total governmental funds \$ 1,290,117

Amounts reported in governmental activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 22,528,920	
Depreciation expense		
General government	(2,229,483)	
Public safety	(448,866)	
Public works	(7,623,892)	
Health and welfare	(211,131)	
Culture and recreation	(1,165,061)	
Economic development and assistance	(26,903)	
	<u>(11,705,336)</u>	10,823,584
Loss on disposal of assets		(2,966,242)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities		551,208
Change in deferred inflows of resources related to gain on refunding		135,062
OPEB benefit		718,280
Non employer contribution revenues		275,208
Transfers of construction in progress and buildings to the governmental activities from the component unit.		439,023
Reversal of unavailable revenues		1,579,953
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.</p>		
Claims and judgments paid	383,692	
Pension expense	(3,365,092)	
OPEB expenses	142,394	
Claims and judgments incurred	(344,981)	
Principal payments	<u>2,000,000</u>	(1,183,987)
Difference in interest cost on the modified accrual basis as reported in the fund statements versus interest expense on the full accrual basis.		16,469
Change in net position of governmental activities		<u>\$ 11,678,675</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Net Position
Proprietary Funds
December 31, 2019

ASSETS	Waterworks	Wastewater	Solid Waste	Totals
	Utility System	Utility System	Collection & Disposal Fund	
Current assets:				
Cash and cash equivalents	\$ 1,101,053	\$ 59,125	\$ 303	\$ 1,160,481
Investments	5,921,692	2,135,707	586,091	8,643,490
Accounts receivable, net	2,592,806	922,263	365,084	3,880,153
Ad Valorem tax receivables, net	-	3,561,000	-	3,561,000
Other receivables, net	11,454	11,753	960	24,167
Due from other governments	23,173	56,851	-	80,024
Inventory	498,072	-	-	498,072
Prepaid items	19,471	4,302	-	23,773
Restricted assets:				
Cash and cash equivalents	28,054	1,694	-	29,748
Investments	4,692,406	3,951,668	-	8,644,074
Total current assets	14,888,181	10,704,363	952,438	26,544,982
Noncurrent assets:				
Capital assets:				
Land	143,496	681,281	-	824,777
Buildings & improvements	93,280,164	139,183,775	-	232,463,939
Machinery & equipment	3,597,176	13,197,387	-	16,794,563
Construction in progress	305,391	1,618,371	-	1,923,762
Total capital assets	97,326,227	154,680,814	-	252,007,041
Accumulated depreciation	(45,208,935)	(86,752,372)	-	(131,961,307)
Net capital assets	52,117,292	67,928,442	-	120,045,734
Total assets	67,005,473	78,632,805	952,438	146,590,716
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows- pension	2,212,123	2,331,310	19,080	4,562,513
Deferred outflows- OPEB	51,824	54,577	446	106,847
Total deferred outflows of resources	2,263,947	2,385,887	19,526	4,669,360
LIABILITIES				
Current liabilities:				
Accounts payable	307,308	395,317	349,228	1,051,853
Contracts payable	16,490	-	-	16,490
Due to other funds	-	142	-	142
Other liabilities and accruals	210,284	236,426	2,100	448,810
Current liabilities payable from restricted assets:				
Current maturities of long term debt	800,000	440,000	-	1,240,000
Deposits	1,811,705	-	-	1,811,705
Total current liabilities	3,145,787	1,071,885	351,328	4,569,000
Noncurrent liabilities:				
Revenue bonds payable	19,075,000	5,816,174	-	24,891,174
Net OPEB liability	2,022,133	2,129,542	17,394	4,169,069
Net pension liability	2,454,527	2,586,775	21,171	5,062,473
Total noncurrent liabilities	23,551,660	10,532,491	38,565	34,122,716
Total liabilities	26,697,447	11,604,376	389,893	38,691,716
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows- pensions	191,412	201,726	1,651	394,789
Deferred inflows- OPEB	103,014	108,486	886	212,386
Advances	-	3,585,806	-	3,585,806
Defeasance of debt	3,574,324	-	-	3,574,324
Total deferred inflows of resources	3,868,750	3,896,018	2,537	7,767,305
NET POSITION				
Net investment in capital assets	35,496,818	62,112,266	-	97,609,084
Restricted for debt service	1,727,038	337,535	-	2,064,573
Restricted for capital projects	2,534,904	4,218,527	-	6,753,431
Unrestricted	(1,055,537)	(1,150,030)	579,534	(1,626,033)
Total net position	\$ 38,703,223	\$ 65,518,298	\$ 579,534	\$ 104,801,055

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Proprietary Funds
Statement of Revenues, Expenses
and Changes in Fund Net Position
For the Year Ended 12/31/2019

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
OPERATING REVENUES				
Charges for services	\$ 12,816,622	\$ 9,109,290	\$ 3,752,691	\$ 25,678,603
Ad Valorem	-	2,345,652	-	2,345,652
Connection and service fees	286,136	54,155	-	340,291
Sewer development revenues	-	18,385	-	18,385
Delinquent charges	551,796	-	-	551,796
Fema- Disaster Relief	-	13,091	-	13,091
Non-employer contributions	42,260	44,537	365	87,162
OPEB benefit	132,869	139,926	1,143	273,938
Miscellaneous	22,739	3,000	960	26,699
Total operating revenues	<u>13,852,422</u>	<u>11,728,036</u>	<u>3,755,159</u>	<u>29,335,617</u>
OPERATING EXPENSES				
Personnel services	5,870,380	6,117,436	43,703	12,031,519
Operating services	1,452,259	1,883,085	3,901,341	7,236,685
Materials and supplies	1,761,815	1,271,887	10,731	3,044,433
Other services and charges	66,460	63,863	14,463	144,786
Depreciation	2,816,379	4,189,914	-	7,006,293
Intergovernmental	-	303,243	43,948	347,191
Total operating expenses	<u>11,967,293</u>	<u>13,829,428</u>	<u>4,014,186</u>	<u>29,810,907</u>
Operating income (loss)	<u>1,885,129</u>	<u>(2,101,392)</u>	<u>(259,027)</u>	<u>(475,290)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	247,008	129,961	6,098	383,067
Grants	4,032	-	-	4,032
Gain/loss on sale of assets	49,087	-	-	49,087
Amortization - expense	(1,132)	-	-	(1,132)
Bond interest and paying agent fees	(732,871)	(8,466)	-	(741,337)
Total non-operating revenues (expenses)	<u>(433,876)</u>	<u>121,495</u>	<u>6,098</u>	<u>(306,283)</u>
Income (loss) before contributions and transfers	1,451,253	(1,979,897)	(252,929)	(781,573)
Capital contributions of donated items	89,350	132,412	-	221,762
Transfers in	-	1,078,594	90,194	1,168,788
Transfers out	(250,000)	(200,000)	(10,541)	(460,541)
Changes in net position	<u>1,290,603</u>	<u>(968,891)</u>	<u>(173,276)</u>	<u>148,436</u>
Total net position - beginning	<u>37,412,620</u>	<u>66,487,189</u>	<u>752,810</u>	<u>104,652,619</u>
Total net position - ending	<u>\$ 38,703,223</u>	<u>\$ 65,518,298</u>	<u>\$ 579,534</u>	<u>\$ 104,801,055</u>

The notes to the financial statements are an integral part of this statement.



Parish of St. Charles
Proprietary Funds
Statement of Cash Flows
For The Year Ended December 31, 2018

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 13,656,431	\$ 13,883,293	\$ 3,760,418	\$ 31,300,142
Receipts (payments) from interfund services provided	4,253	-	-	4,253
Other receipts	22,739	3,000	960	26,699
Payments to suppliers	(3,195,951)	(3,856,613)	(3,936,497)	(10,989,061)
Payments to employees	(5,593,773)	(6,079,861)	(43,485)	(11,717,119)
Receipts (payments) for interfund services used	-	142	-	142
Net cash provided by (used in) operating activities	<u>4,893,699</u>	<u>3,949,961</u>	<u>(218,604)</u>	<u>8,625,056</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers to General Fund	(250,000)	(200,000)	(10,541)	(460,541)
Advances from other funds	-	1,078,594	90,194	1,168,788
Subsidy of federal grants	4,032	-	-	4,032
Net cash provided by (used in) noncapital financing activities	<u>(245,968)</u>	<u>878,594</u>	<u>79,653</u>	<u>712,279</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases of capital assets	(870,189)	(4,221,549)	-	(5,091,737)
Special items: donated assets	89,350	132,412	-	221,762
Principal paid on capital debt	(780,000)	(688,000)	-	(1,468,000)
Interest paid on capital debt	(734,002)	(8,466)	-	(742,468)
Net cash used in capital and related financing activities	<u>(2,294,841)</u>	<u>(4,785,603)</u>	<u>-</u>	<u>(7,080,443)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Sales of investments	(2,512,857)	(117,160)	132,988	(2,497,029)
Interest received on investments	247,008	129,961	6,098	383,067
Net cash provided (used in) by investing activities	<u>(2,265,849)</u>	<u>12,801</u>	<u>139,086</u>	<u>(2,113,962)</u>
Net Increase (decrease) in cash and cash equivalents	87,041	55,753	135	142,929
Cash and Cash Equivalents, Beginning of Year	<u>1,042,066</u>	<u>5,066</u>	<u>168</u>	<u>1,047,300</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,129,107</u>	<u>\$ 60,819</u>	<u>\$ 303</u>	<u>\$ 1,190,229</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Proprietary Funds (Continued)
Statement of Cash Flows
For The Year Ended December 31, 2019

	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection & Disposal Fund	Totals
RECONCILIATION OF YEAR END BALANCES TO STATEMENT OF NET POSITION EXHIBIT A-11				
Cash and cash equivalents	\$ 1,101,053	\$ 59,125	\$ 303	\$ 1,160,481
Restricted cash and cash equivalents	28,054	1,694	-	29,748
Total ending cash	<u>\$ 1,129,107</u>	<u>\$ 60,819</u>	<u>\$ 303</u>	<u>\$ 1,190,229</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED				
Operating income (loss)	\$ 1,885,129	\$ (2,101,392)	\$ (259,027)	\$ (475,290)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	2,816,379	4,189,914	-	7,006,293
Donated Assets	-	132,412	-	132,412
(Increase) decrease in accounts receivable	9,885	(1,231,371)	6,219	(1,215,267)
(Increase) decrease in intergovernmental receivables	(8,008)	(11,715)	-	(19,723)
(Increase) decrease in due from other funds	4,253	-	-	4,253
(Increase) decrease in inventories	(34,785)	-	-	(34,785)
(Increase) decrease in prepaid items	9,290	2,439	6,530	18,259
(Decrease) increase in customer deposits	59,365	-	-	59,365
(Increase) decrease in net pension asset	402,574	397,083	3,925	803,582
(Increase) decrease in deferred outflows- pension	(1,384,637)	(1,515,111)	(11,013)	(2,910,761)
(Increase) decrease in deferred outflows- OPEB	(28,614)	(30,986)	(217)	(59,817)
(Decrease) Increase in accounts payable	50,713	1,384,216	27,637	1,462,566
(Decrease) increase in other liabilities	12,354	37,575	218	50,147
(Decrease) increase in due to other funds	-	142	-	142
(Decrease) increase in deferred inflows- defeasance of debt	(214,467)	-	-	(214,467)
(Decrease) increase in deferred inflows- pension	(1,001,718)	(975,129)	(9,981)	(1,986,828)
(Decrease) increase in deferred inflows- OPEB	(7,727)	(4,074)	(207)	(12,008)
(Decrease) increase in deferred inflows- Advances	-	1,147,969	-	1,147,969
(Decrease) increase in net pension liability	2,454,527	2,586,774	21,171	5,062,472
(Decrease) increase in net OPEB liability	(130,814)	(58,785)	(3,859)	(193,458)
Total adjustments	<u>3,008,570</u>	<u>6,051,353</u>	<u>40,423</u>	<u>9,100,346</u>
Net cash provided by (used in) operating activities	<u>\$ 4,893,699</u>	<u>\$ 3,949,961</u>	<u>\$ (218,604)</u>	<u>\$ 8,625,056</u>
SCHEDULE OF NONCASH NONCAPITAL FINANCING, CAPITAL & RELATED FINANCING, AND NONCASH INVESTING ACTIVITIES				
Change in fair value of investments	\$ 15,992	\$ 14,546	\$ -	\$ 30,538

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Fiduciary Net Position
12/31/2019

	Other Post- Employment Benefits Fund	Agency Funds
ASSETS		
Cash and Cash Equivalents		
Cash	\$ -	\$ 129,723
Money Market	7,671,265	-
Lamp	-	219,591
Ad valorem tax receivable	-	7,267,000
Sales tax receivable	-	4,379
Other receivables	-	12,763
Total assets	\$ 7,671,265	\$ 7,633,456
LIABILITIES		
Liabilities:		
Accounts Payable	\$ -	\$ 12,741
Ad valorem tax payable	-	7,361,436
Sales tax payable	-	252,316
Total liabilities	-	7,626,493
Net Position		
Restricted for other post-employment benefits	\$ 7,671,265	\$ 6,963

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Statement of Changes in Fiduciary Net Position
For the Year Ended 12/31/2019

	<u>Other Post- Employment Benefits Fund</u>	<u>Ad Valorem Tax Agency Fund</u>	<u>Sales Tax Agency Fund</u>	<u>Total Fiduciary Funds</u>
ADDITIONS:				
Contributions:				
Employer	\$ 1,016,591	\$ -	\$ -	\$ 1,016,591
Investment earnings:				
Interest income	304,354	-	-	304,354
Total assets	<u>\$ 1,320,945</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,320,945</u>
DEDUCTIONS				
Bank fees & charges	<u>\$ 28,436</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,436</u>
Change in net position	<u>1,292,509</u>	<u>-</u>	<u>-</u>	<u>1,292,509</u>
Net Position:				
Beginning of year	<u>6,378,756</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted for other post-employment benefits	<u>\$ 7,671,265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,671,265</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Combining Statement of Net Position
All Discretely Presented Component Units
December 31, 2019

	Governmental Fund Types			
	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
ASSETS				
Cash and cash equivalents	\$ 43,729	\$ 88,160	\$ 3,399,824	\$ 3,531,713
Investments	3,661,034	7,674,539	-	11,335,573
Receivables, net:				
Ad valorem taxes	-	7,332,000	-	7,332,000
Accounts	-	-	5,210,823	5,210,823
Other	151,157	83,150	13,436,856	13,671,163
Due from other governments	29,238	50,391	-	79,629
Inventory	-	-	397,766	397,766
Prepaid items	984	2,763	297,846	301,593
Estimated third party settlements	-	-	2,909,127	2,909,127
Deposits and other assets	-	-	629,904	629,904
Restricted assets:				
Cash	-	-	3,106,433	3,106,433
Capital assets, net				
Land	-	-	1,586,681	1,586,681
Plant & equipment	943,223	3,590,889	34,355,455	38,889,567
Construction in progress	-	-	4,071,491	4,071,491
Total assets	<u>4,858,465</u>	<u>18,821,892</u>	<u>69,402,206</u>	<u>93,082,563</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension liability	-	1,310,232	-	1,310,232
OPEB liability	-	30,684	-	30,684
Future interest to be paid by escrow	-	-	196,532	196,532
Total deferred inflow of resources	<u>-</u>	<u>1,340,916</u>	<u>196,532</u>	<u>1,537,448</u>
LIABILITIES				
Accounts payable	14,419	32,954	5,751,272	5,798,645
Contracts payable	-	54,194	-	54,194
Bonds and notes payable - current	-	-	4,590,913	4,590,913
Due to primary government	109,406	199,346	-	308,752
Other liabilities	-	138,888	6,235,703	6,374,591
Non-current liabilities:				
Bonds and notes payable	-	-	52,615,733	52,615,733
Net pension liability	-	1,453,807	-	1,453,807
Net OPEB liability	-	1,197,292	-	1,197,292
Multi-employer pension liability	-	-	1,607,424	1,607,424
Capital leases deposits	-	-	20,202	20,202
Total liabilities	<u>123,825</u>	<u>3,076,481</u>	<u>70,821,247</u>	<u>74,021,553</u>
DEFERRED INFLOWS OF RESOURCES				
Advances	-	7,399,292	-	7,399,292
Pension liability	-	113,373	-	113,373
OPEB liability	-	60,994	-	60,994
Total deferred inflow of resources	<u>-</u>	<u>7,573,659</u>	<u>-</u>	<u>7,573,659</u>
NET POSITION				
Net investment on capital assets	943,223	3,590,889	(16,113,145)	(11,579,033)
Restricted for:				
Capital projects	-	516,303	-	516,303
Prepaid fees	-	-	-	-
Unrestricted	3,791,417	5,405,476	14,890,636	24,087,529
Total net position	<u>\$ 4,734,640</u>	<u>\$ 9,512,668</u>	<u>\$ (1,222,509)</u>	<u>\$ 13,024,799</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
Combining Statement of Activities
All Discretely Presented Component Units
For The Year Ended December 31, 2019

	Communications District	Library Service District No. 1	Hospital Service District	Total all Component Units
EXPENSES	\$ 1,968,215	\$ 3,718,327	\$ 50,475,039	\$ 56,161,581
PROGRAM REVENUES:				
Charges for services	930,553	41,236	36,821,329	37,793,118
Operating grants and contributions	1,339,099	219,610	10,761,202	12,319,911
Net program (expenses) revenue	<u>301,437</u>	<u>(3,457,481)</u>	<u>(2,892,508)</u>	<u>(6,048,552)</u>
GENERAL REVENUES:				
Taxes:				
Ad valorem	-	6,212,429	4,791,156	11,003,585
Maintenance	-	-	3,737,999	3,737,999
Investment earnings	86,002	211,928	6,770	304,700
Proceeds from sale of assets	-	1,400	-	1,400
Miscellaneous	-	39,477	-	39,477
Non-employer contributions	-	25,030	-	25,030
OPEB benefit	-	78,671	-	78,671
Total general revenues	<u>86,002</u>	<u>6,568,935</u>	<u>8,535,925</u>	<u>15,190,862</u>
Changes in net position	387,439	3,111,454	5,643,417	9,142,310
Net Position- beginning	<u>4,347,201</u>	<u>6,401,214</u>	<u>(6,865,926)</u>	<u>3,882,489</u>
Net Position- ending	<u>\$ 4,734,640</u>	<u>\$ 9,512,668</u>	<u>\$ (1,222,509)</u>	<u>\$ 13,024,799</u>

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. Charles (the “Parish”) have been prepared in conformity with generally accepted accounting principles (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The government’s significant accounting policies are described below.

a. Financial Reporting Entity

St. Charles Parish Council (the “Council”) is the governing authority for the Parish, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parish wide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit’s reporting entity for basic financial statements is financial accountability. Financial accountability includes appointment of a voting majority of the organization’s governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship between the primary government and the other organization. In addition, an organization that is fiscally dependent on the primary government or has a potential to provide specific financial benefits to the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish’s reporting entity because of the significance of their operational or financial relationships with the Parish.

1. Blended Component Unit

Based on the previous criteria, the fact that the Parish has operational responsibility of these component units, including managing day to day operations and the fact that the Parish has also provided substantial financial benefits for these component units and must provide funding should the component units’ outstanding debt obligations not be met in a given year, it has therefore been determined that the following component units should be included in the reporting entity of the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish’s operations:

Consolidated Waterworks and Wastewater District No. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by Parish ordinance No. 91-3-2. The District was created to operate, maintain, and administer a combined wastewater and waterworks system within the parish-wide boundaries. The District separates financial reporting of its operations into two funds, the Waterworks Utility System fund and the Wastewater Utility System fund. The District is governed by the same elected Council that governs the Parish and is therefore included in the Parish’s financial report as a blended component unit. Both funds of the District are reported as blended proprietary funds. The District does not issue separate financial statements. The District has a fiscal year ending December 31.

2. Discretely Presented Component Units

The component units’ column in the government-wide financial statements includes the financial data of the Parish’s discretely presented component units. These units are reported in separate columns apart from the primary governments to emphasize that they are all legally separate from the Parish.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Discretely Presented Component Units (continued)

1. St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986, under the provisions of Louisiana Revised Statute 33:9101-9106. The Communications District was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided by local grants and an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the Communications District. A seven-member board of control governs the Communications District. Only one elected Parish Council member serves on this board. The Communications District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. It is fiscally dependent because it cannot levy taxes, set rates or charges, or issue bonded debt without approval of the primary government. It is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Communication District's ad valorem revenue, maintaining all the accounting records, handles all investments, as well as processing and paying all of the Communication District's bills from the ad valorem taxes dedicated to the Communications District.

2. St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. A five-member board of control, appointed by the same elected Council that governs the Parish, governs the library. The Library Service District's board is not the same as the elected Parish Council, and it does not provide services only to the Parish government. The Library Service District is fiscally dependent upon the Parish Council because it cannot levy taxes or issue bonded debt without approval by the Parish Council. It is reported as a discretely presented component unit. The Library Service District does not issue separate financial statements. It has a fiscal year ending December 31. The Parish administers the Library Service District's ad valorem revenue, maintains all accounting records, handles all investments, and processes and pays the bill with from the ad valorem taxes dedicated to the Library Service District.

3. St. Charles Parish Hospital Service District

This special district provides hospital services to St. Charles Parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While the Hospital Service District is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital Service District, hence the Hospital Service District has a financial benefit from the parish since these approvals must first be obtained through the Parish. The Parish however has no liability with respect to any of the Hospital Service District's bonds. The Hospital Service District is a separate legal entity. The Parish's only connection with the Bonds was the approval of the Bond Election and the approval of the issuance of the bonds in the event of an election carried. The resolutions of the Council giving those approvals expressly denied any liability of the Parish's connection with the bonds.

St. Charles Parish Hospital Service District has a fiscal year ending on December 31. Separate audited financial reports containing additional information that may be required of the Hospital Service District, can be obtained from the Hospital Service District.

Other Related Organizations

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority, however, the Parish's accountability for this organization does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive any financial support from the Parish during 2019.

b. Basis of Presentation

In accordance with GASB Codification, included in the Parish's Comprehensive Annual Financial Report for the year ended December 31, 2019 we have incorporated the Management's Discussion and Analysis ("MD&A") and government-wide financial statements which include the Statement of Net Position and the Statement of Activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Basis of Presentation (continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The Statement of Net Position and the Statement of Activities include the governmental and business-type activities of the Parish and the discretely presented component units. These government-wide statements focus on the change in aggregate financial position resulting from the activities of the fiscal period and the ability of the Parish to maintain itself as an entity. The government-wide statements for governmental activities begin with the governmental funds' financial statement balances and adjust them to incorporate the Parish's capital assets and long-term debt. Details of these adjustments can be found in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Funds Changes in Revenues, Expenditures, and Fund Balances to the Statement of Activities. As a general rule, interfund services provided and used are not eliminated in the process of consolidation. Additional explanations for these adjustments are included in the following section on measurement focus. The Statement of Activities presents financial information in a manner that shows the income and expenses generated by each governmental function. Taxes are reported as general revenues along with other items that cannot be properly included in program revenues. Program revenues of the government-wide financial statements include licenses and permits; intergovernmental revenues; fees, charges and commissions; and fines and forfeitures.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary fund, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

FUND FINANCIAL STATEMENTS:

The fund financial statements are very similar to the traditional government fund statements as presented by governments prior to the issuance of GASB Codification on the financial presentation. Emphasis is now on the major funds in either the governmental or business-type categories. Non-major funds (by category) are summarized into a single column. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The major governmental funds of the primary government are as follows:

General Fund -- The General Fund is the general operating fund of the Parish. It is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund is always a major fund.

Road and Drainage Maintenance and Operation Fund – This fund is dedicated for the purpose of constructing, acquiring, imposing, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, streets, and bridges and purchasing road machinery and equipment within the Parish.

Flood Protection Fund – The Flood Protection Fund is dedicated to the maintenance, operation, and construction of the Westbank hurricane protection levee in the Parish. Ad valorem taxes provide major financing.

Recreation Maintenance & Operations Fund– The Parish Recreation Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating the recreation facilities and equipment in and for the St. Charles Parish. Financing is provided primarily by ad valorem taxes, registration fees, federal and state grant funding, as well as investment earnings.

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Basis of Presentation (continued)

FUND FINANCIAL STATEMENTS (CONTINUED):

Proprietary funds account for operations that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Proprietary funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. All three proprietary funds of the Parish are reported as major funds.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The following is a description of the proprietary funds of the Parish:

Waterworks Utility System Fund – Reports all activities necessary to provide water services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Wastewater Utility System Fund – Reports all activities necessary to provide wastewater services to residents in the Consolidated Waterworks and Wastewater District No. 1 including but not limited to, administration, operations, maintenance, financing, and related debt service. The major source of funding is fees charged for services.

Solid Waste Collection & Disposal Fund – This fund accounts for the collection and disposal of solid waste in the Parish. The Parish does not own or operate a solid waste landfill. Financing is provided by a parish wide user charge dedicated for collection and disposal of solid waste.

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the Parish's own programs. The fiduciary fund categories within this CAFR include one Agency Fund and one Other Post-Employment Benefits Fund.

The Parish has an Other Post-Employment Benefits Fund, which falls under the category of Pension and Other Employee Benefit Trust Funds. This type of fund used to report resources required to be held in trust for the members and beneficiaries of the St. Charles Parish Retiree Benefits Funding Trust, which was established in 2014 for the purpose of providing post-employment retiree medical benefits for the Parish's eligible retirees. The financials for the aforementioned fiduciary funds can be found beginning with Exhibit A-10.

Agency funds are used to report resources held by the agency in a purely custodial capacity (assets held for others that cannot be used to support the agency's own programs). Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. GAAP requires the use of an agency fund to account for debt service transactions involving special assessment debt for which the state is not obligated in any manner. There are four governmental fund types that make up the Agency Funds reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position, one of which is an Ad Valorem Tax Agency Fund and one is a Sales Tax Agency Fund. All funds represent ad valorem taxes/and or sales collected by the Parish and subsequently distributed to the appropriate taxing districts. Those fund types, including a description of the specific nature of their activities are:

Council on Aging - The Council On Aging fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and investment earnings.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Basis of Presentation (continued)

FUND FINANCIAL STATEMENTS (CONTINUED):

Fire Protection Fund - The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining, and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem, sales, and use taxes. As the Fire Protection District also receives a 1/8 Sales Tax each year, this fund is split between the Ad Valorem Tax Agency Fund and the Sales Tax Agency Fund.

Health Unit - The Health Unit accounts for the financial activities related to improving, maintaining, operating, and supporting public health facilities in the Parish. Financing is provided by ad valorem taxes and investment earning.

The ARC - The ARC of St. Charles fund is dedicated for the purpose of operating, maintaining, and constructing facilities and for providing services associated with the ARC of St. Charles for all people with intellectual and developmental disabilities in St. Charles Parish.

c. Basis of Accounting and Measurement Focus

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and other similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

FUND FINANCIAL STATEMENTS

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets, deferred inflows of resources, current liabilities, and deferred outflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are measurable and available. The Parish's definition of available means expected to be received within one hundred- twenty days of the end of the fiscal year.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, includes sales tax, property tax, special assessments, grants, entitlements, and donations. Property taxes are considered measurable in the calendar year of the tax levy if collected soon enough to meet the availability criteria. Sales taxes and gross receipts business taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Special assessments are recognized as revenues only to the extent that individual installments are considered current assets in the governmental fund types. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: principal and interest on long-term debt are recorded when due, and claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

c. Basis of Accounting and Measurement Focus (continued)

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

d. Budgetary Data

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Project Funds, and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations that are not expended or encumbered lapse at year-end.

Budgets for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds are adopted on a modified accrual basis of accounting. Proprietary funds are adopted on a basis consistent with GAAP.

e. Encumbrances

The Parish does not use an encumbrance accounting system.

f. Cash, Cash Equivalents and Investments

The Parish's cash and cash equivalents are considered to be cash on hand, demand deposits, money market accounts, certificates of deposit, and short-term investments with a maturity date within three months of the date of purchase. For purposes of the Statement of Cash Flows, the Proprietary Funds consider the same items to be cash and cash equivalents.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government that are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a cooperative endeavor formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates as an investment pool.

Cash and cash equivalents are stated at cost, which approximates market. Investments are stated at fair value except for short-term and money market investments; consisting primarily of U. S. treasury obligations with a maturity of one year or less at the time of purchase, and LAMP investments which are stated at fair value based on quoted market values. The fair values of investments are determined on a weekly basis to monitor any variances between amortized costs and fair values.

The Parish uses a clearing account to make disbursements for all funds of the Parish. Funds with a "Due to Clearing Account" report the advance as an interfund payable and the General fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable.

g. Short-Term Interfund Receivables/Payables

Short-term cash borrowing between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as "internal balances."

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

h. Inventories

Inventories reported by governmental funds are stated at cost using the specific identification method. Proprietary fund type inventories of supplies are stated at cost. Inventoried items are recorded as expenditures at the time of purchase, with ending inventories recorded as assets, offset by a nonspendable fund balance, since such assets are not available for future appropriations. There are no inventories held for resale in any governmental or proprietary funds.

i. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

j. Restricted Assets – Proprietary Funds

Included in restricted assets are the “Customer Deposits” account and the “Connection Fees” account. The “Customer Deposits” account is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service. The “Connection Fees” account is used to segregate those resources accumulated by collection of sewer connection fees for capital improvements and renovations.

Certain proceeds of proprietary fund revenue bonds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The “Revenue Bond Sinking” account is used to segregate resources accumulated for debt service payments over the next twelve months. The “Revenue Bond Reserve” account is used to report resources set aside to make up potential future deficiencies in the “Revenue Bond Sinking” account. The “Capital Additions and Contingencies” account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements. The “Cash with Fiscal Agent” account is used to report resources that have been transferred to a trustee, which are designated for repayment of bonds in January.

k. Capital Assets

Capital assets which include land, buildings, improvements other than buildings, machinery and equipment, and infrastructure assets (roads, bridges, canals, levees, curbs, fire hydrants, and sewer and drainage systems), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as having an initial, individual cost of \$5,000 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of arts and similar items received in service concession arrangement are recorded at acquisition value rather than fair value.

The Parish does not capitalize the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life. Capital asset improvements are capitalized and depreciated over the remaining useful lives of the related capital asset, if applicable.

Major outlays for capital assets and improvements are capitalized at completion of construction projects. For capitalization purposes, projects are considered substantially complete when 100% of the project has been constructed. At this point, the project costs are moved out of construction work in progress and capitalized.

Depreciation on all capital assets, excluding land, is calculated on the straight-line method over the following estimated useful lives:

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Infrastructure assets purchased by the primary government are recorded as capital assets and have been depreciated accordingly. Depreciable infrastructure assets include roads, bridges, underground pipe (other than related utilities), traffic signals, etc. Non-depreciable infrastructure assets include canals and levees. These infrastructure assets are likely to be the largest asset class of the Parish.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

k. Capital Assets (continued)

The Parish capitalizes interest cost (net of interest earned) during the construction phase of major capital projects of proprietary funds in accordance with FASB Codification Section 835 Interest. The objectives of capitalizing interest are: to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited. The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use.

l. Compensated Absences

Full time employees of the Parish and Consolidated Waterworks and Wastewater District No. 1 hired prior to January 1, 1995 earn annual leave on an annual basis and sick leave on a quarterly basis at various rates based on years of service. Full time employees hired after December 31, 1995 earn annual leave and sick leave on a quarterly basis at various rates based on years of service. Civil service employees and appointed employees can accumulate vacation leave at the end of the year, which must be used during the first six months of the following year or the benefits are lost. Sick leave benefits are allowed to accumulate but do not vest.

m. Long-Term Obligations

In the government-wide statement of net position and in the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums, discounts, and gains (losses) on refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable costs are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

n. Net Position

Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net position investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any debt proceeds used for the acquisition, construction, or improvements of those assets. Net position is reported as restricted when there are limitations imposed on its use by external parties such as creditors, grantors, laws or regulations of other governments.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources, as they are needed.

o. Interfund Transactions

On fund financial statements, long-term interfund loans are classified as "due to/from other funds" on the balance sheet and are equally offset by a fund balance reserve account which indicates that they do not constitute available expendable resources. These amounts are eliminated in the governmental and business-type activities columns of the Statement of Net Position, except for any residual amounts due between governmental and business-type activities, which are presented as internal balances.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

p. Use of estimates

The Parish uses estimates and assumptions in preparing the financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that were used.

q. Fund Balance

The Parish has adopted GASB Codification Section 1800 Classification and Terminology, Fund Balance Reporting and Governmental Fund Type Definitions, which defines the reporting of fund balance in the balance sheets of governmental type funds.

In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Parish is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund Balance is reported in five components- nonspendable, restricted, committed, assigned and unassigned.

Nonspendable- This component includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted- This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Parish to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled) by external parties that those resources be used only for specific purposes stipulated in the legislation.

Committed- This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Parish's highest level of decision making authority which includes an ordinance from the Parish Council. Those committed amounts cannot be used for any other purpose unless the Parish removes or changes the specified use by taking the same type of action (ordinance) it employed previously to commit those amounts.

Assigned- This component consists of amounts that are constrained by the Parish's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the the Parish Council, as the governing authority of the Parish.

Unassigned- This classification represents amounts that have not been restricted, committed, or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources (committed, assigned, and unassigned) as they are needed. When unrestricted resources (committed, assigned, and unassigned) are available for use it is the Parish's policy to use committed resources first, then assigned, and then unassigned as they are needed. The General Fund is the only fund that reports a positive unassigned fund balance.

The Parish adheres to a policy (Ordinance 10-11-15) to maintain a General Fund Balance that represents at least 5% of all Parish expenditures, excluding Enterprise Funds, and in no case shall the minimum General Fund balance be less than \$7,000,000 upon enactment of the balanced budget ordinance or at any time during the fiscal year. As of December 31, 2019, the General Fund's fund balance was \$49,534,326, which is 60% of all expenditures, excluding the Enterprise funds.

r. Deferred inflows and outflows of resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Parish has several items that meet this criterion - net difference between projected and actual earnings on pension plan investments, change in assumptions, changes in proportion, differences between employer contributions and proportion of shared contributions, and employer contributions subsequent to the measurement date. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Parish has several items that meet the criteria for this category - differences between expected and actual experience, change in assumptions, and changes in proportion that result from the implementation of GASB Codification Sections P20 and P21 Pension Activities and P50 Postemployment Benefits Other than Pension- Reporting on Benefits Provided Through Trust that meet Specified Criteria- Defined Benefit.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

s. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees' Retirement System of Louisiana (the "Parochial System"), the District Attorneys' Retirement System (the "DA System"), and the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System") and additions to/deductions from these retirement system's fiduciary net positions have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

t. Other Post-Employment Benefits

The fiduciary net position of the Parish Retiree Benefits Plan (the "OPEB Plan") has been determined using the flow of economic resources measurement focus and full accrual basis accounting. This includes the purposes of measuring the net OPEB Liability, deferred outflow of resources, and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from the OPEB Plan's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

u. Accounting Pronouncements

In January 2017, the GASB issued Statement No. 84 – Fiduciary Activities. The requirements of this Statement will enhance consistency and comparability by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities. Greater consistency and comparability enhances the value provided by the information reported in financial statements for assessing government accountability and stewardship. The standard is effective for the year ended December 31, 2020, and the Parish is currently assessing its impact, if any.

In June 2017, the GASB issued Statement No. 87 - Leases. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The standard is effective for periods beginning after June 15, 2021, and the Parish is currently assessing its impact, if any.

In April 2018, the GASB issued Statement No. 88 - Certain Disclosures Related to Debt. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. The standard is effective for periods beginning after June 15, 2019, and the Parish is currently assessing its impact, if any.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

a. Budgets

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 75 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President also submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases and decreases of budget as compared with expenditures of prior years. After the ordinance has been introduced, the Council shall cause the ordinance, or a summary thereof to be published in the official Parish journal at least once together with a notice of the date, time, and place, when and where it will be given a public hearing and be considered for final passage. The publication shall be at least one week prior to the time advertised for the hearing. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before commencement of the coming year. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. Budgets shall be amended only during the public hearings before adoption. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein.

The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Before the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another, a written request is required from the Parish President. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The ordinance authorizing a supplemental appropriation, or a reduction or transfer of appropriations may be made effective immediately upon adoption but may not be adopted at the same meeting as introduced.

The Council adopted budgets on all of its funds. Governmental funds are adopted on a modified accrual basis of accounting and proprietary fund budgets are adopted on an accrual basis.

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS

The Parish maintains a consolidated cash management pool that is available for use by all funds except those specifically prohibited by law. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments". The Parish's primary government and all discretely presented component units have adopted GASB Codification Sections C20 Cash Deposits with Financial Institutions and I50 Investments.

a. Cash and Cash Equivalents

Deposits (including demand deposit accounts and certificates of deposits) at December 31, 2019, for the Parish's primary government are summarized as follows:

<u>Carrying Amount</u>	<u>Bank Balance</u>
\$3,589,668	\$4,079,153

All deposits are either insured by FDIC or collateralized with securities held by the Parish or its agent in the Parish's name. The Parish does not have a written policy for custodial credit risk for deposits. As of December 31, 2019, the Parish's bank balance was not exposed to custodial credit risk; \$250,000 of deposits were secured by federal deposit insurance coverage, while the remaining \$4,155,104 of deposits were secured by the pledge of securities held by the fiscal agent bank.

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

b. Investments

Credit Risk: Local governments in Louisiana are restricted to investment types authorized by Louisiana Revised Statutes 39:1211-1245 and 33:2955. The Parish's investment policy further limits its investment choices by not allowing investment grade commercial paper. Accordingly, the Parish may invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills
4. United States Treasury Strips
5. Obligations of the U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
6. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
7. Fully collateralized repurchase agreements.
8. Fully collateralized interest-bearing checking accounts.
9. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
10. Louisiana Asset Management Pool (LAMP).

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy limits investments to those discussed above, obtained under the "Prudent Person" rule, exercising judgment and care, under circumstances then prevailing, which people of prudence, discretion and intelligence exercise in the management of their own affairs – not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The Parish's investments in U.S. Agency Securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service. LAMP has a Standard & Poor's Rating of AAAm.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments in external investment pools, mutual funds and other pooled investments are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission. All other Parish investments are insured or registered, with securities held by the Parish or its agent in the Parish's name. The Parish's investment policy requires that securities purchased from any bank or broker/dealer including appropriate collateral should be placed with an independent third party fiduciary for custodial safekeeping as evidenced by safekeeping receipts.

LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form.

The Parish's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Parish investments for the primary government at December 31, 2019, are itemized as follows:

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Certificate of Deposit	\$250,000	\$250,000
U.S. Agency Securities	63,619,057	63,619,057
Louisiana Asset Management Pool (LAMP)	65,012,292	65,012,292
Total	<u>\$128,881,349</u>	<u>\$128,881,349</u>

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>	
	<u>Less than 1</u>	<u>1 - 5</u>
Certificate of Deposit	\$250,000	\$ -
U.S. Agency Securities	17,007,702	46,611,355
Total	<u>\$17,257,702</u>	<u>\$46,611,355</u>

NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

b. Investments (continued)

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest Rate Risk: The Parish's investment policy limits investments to three years as a means of managing its exposure to fair value losses arising from increasing interest rates.

LAMP, a local government investment pool, is administered by a non-profit corporation, Louisiana Asset Management Pool, Inc., which was organized under the laws of the State of Louisiana and is not required to be a registered investment company under the Investment Company act of 1940; however, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP is governed by a board of fifteen members elected by the pool's participants each year, and is not subject to additional oversight. LAMP's primary objective is to maintain a stable net position value while increasing its participant's liquidity and yield. To provide for this liquidity, all investments at the time of purchase have a maximum remaining maturity of 397 days and the dollar weighted average maturity of LAMP does not generally exceed 60 days. The fair values of LAMP's investments are determined on a weekly basis. The fair value of the Parish's portion in LAMP is the same as the net asset value of the pool shares.

LAMP is designed to be liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating variable rate investments. The WAM for LAMP's total investments is 80 (from LAMP's monthly Statement of Net Position) as of December 31, 2019.

The following is a reconciliation of the carrying amount of deposits and investments to restricted and unrestricted "Cash and cash equivalents" and "Investments" on the Statement of Net Position:

Cash and cash Equivalents:

Deposits	\$3,589,668
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Investments:

LAMP	65,012,292
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Investments	63,869,057
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Total investments	<u>128,881,349</u>
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Cash, cash equivalents, and investments, December 31, 2019	<u>\$132,471,017</u>
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OPEB Trust	\$7,671,265
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Tax Agency Fund	\$349,314
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Current Assets- Cash and cash equivalents	\$3,559,920
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Restricted Assets- Cash and cash equivalents	29,748
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Total cash and cash equivalents	<u>3,589,668</u>
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Current Assets- Investments	120,237,275
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Restricted Assets- Investments	8,644,074
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Total investments	<u>128,881,349</u>
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Cash, cash equivalents, and investments	<u>\$132,471,017</u>
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NOTE 3 – CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

b. Investments (continued)

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The Parish has the following recurring fair value measurements as of December 31, 2019:

- Louisiana Asset Management Pool (LAMP) is valued using prices quoted in active markets for those securities of the pool (Level 1 inputs).
- U. S. Agency Securities classified in Level 2 are valued using quoted prices for similar securities in active markets.

The Parish's measurements of fair value are made on a recurring basis and their valuation techniques for assets and liabilities recorded at fair value are as follows:

December 31, 2019	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	\$ 3,589,668	\$ -	\$ -	\$ 3,589,668
Certificate of Deposit	250,000	-	-	250,000
Louisiana Asset Management Pool (LAMP)	65,012,292	-	-	65,012,292
U. S. Agency Securities	-	63,619,057	-	63,619,057
Total	\$ 68,851,960	\$ 63,619,057	\$ -	\$ 132,471,017

NOTE 4 – RECEIVABLES

All receivables, except for ad valorem taxes are considered collectible as of December 31, 2019; accordingly, an allowance for uncollectible is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total \$34,569,000 ad valorem taxes receivable, \$30,785,747 was collected by the Sheriff in December 2019 and remitted to the Parish in January 2020.

The Consolidated Waterworks and Wastewater District, along with the Solid Waste Collection and Disposal Fund, considers unbilled receivables at year-end to be those amounts for services received by customers in the current year, but not actually billed by the District until the following year. Unbilled receivables amounted to \$1,273,008 for the Waterworks Utility System, \$922,263 for the Wastewater Utility System, and \$365,084 for the Solid Waste Collection and Disposal Fund.

NOTE 5 – DUE FROM OTHER GOVERNMENTS

Due from other governments by governmental agencies for the primary government at December 31, 2019, consists of the following:

<u>Governmental Activities</u>	<u>Federal</u>	<u>State</u>	<u>Local</u>	<u>Other</u>	<u>Total</u>
General Fund	\$168,840	\$501,094	\$499,819	\$8,447	\$1,178,200
Road & Drainage M & O	1,152,181	-	63	-	1,152,244
Recreation M & O	9,397	-	-	-	9,397
Nonmajor Governmental Funds	(7,064)	1,376,783	-	1,150	1,370,869
<u>Business-type Activities</u>					
Wastewater Utility System	56,851	-	-	-	56,851
Waterworks Utility System	23,173	-	-	-	23,173
Totals	<u>\$1,403,378</u>	<u>\$1,877,877</u>	<u>\$499,882</u>	<u>\$9,597</u>	<u>\$3,790,734</u>

NOTE 6 – RESTRICTED ASSETS

A breakdown by account of restricted and designated assets for year ended December 31, 2019 is as follows:

	<u>Waterworks Utility System</u>	<u>Wastewater Utility System</u>	<u>Total</u>
Customer Deposits	\$ 27,082	\$ 1,039	\$ 28,121
Connection Fees	288	3,951,668	3,951,956
Revenue Bond Sinking	-	372	372
Revenue Bond Reserve	670	101	771
Construction	4,692,406	182	4,692,588
Capital Additions & Contingencies	14	-	14
Totals	<u>\$ 4,720,460</u>	<u>\$ 3,953,362</u>	<u>\$ 8,673,822</u>

NOTE 7 – CAPITAL ASSETS

a. Primary government capital asset activity for the year ended December 31, 2019, was as follows:

	Balance at December 31, 2018	Additions	Deletions	Adjustments	Balance at December 31, 2019
Governmental Activities:					
Capital assets not being depreciated:					
Land	\$ 12,856,327	\$ -	\$ -	\$ -	\$ 12,856,327
Infrastructure	14,855,447	-	-	-	14,855,447
Construction in progress	81,288,948	19,233,069	(18,711,094)	11,600	81,822,523
Total capital assets not being depreciated	<u>109,000,722</u>	<u>19,233,069</u>	<u>(18,711,094)</u>	<u>11,600</u>	<u>109,534,297</u>
Capital assets being depreciated:					
Buildings	58,774,134	60,694	-	(2,296,854)	56,537,974
Improvements other than buildings	106,418,758	18,395,788	(31,485)	175,329	124,958,390
Machinery & equipment	46,127,655	1,983,773	(519,874)	32,341	47,623,895
Infrastructure	120,394,956	451,640	(589,584)	1,121,473	121,378,485
Total capital assets being depreciated	<u>331,715,503</u>	<u>20,891,895</u>	<u>(1,140,943)</u>	<u>(967,711)</u>	<u>350,498,744</u>
Less accumulated depreciation for:					
Buildings	(17,641,017)	(1,354,165)	-	-	(18,995,182)
Improvements other than buildings	(56,610,928)	(5,779,530)	-	-	(62,390,458)
Machinery & equipment	(35,136,071)	(2,367,284)	519,874	17,295	(36,966,186)
Infrastructure	(79,909,344)	(2,204,357)	147,716	-	(81,965,985)
Total accumulated depreciation	<u>(189,297,360)</u>	<u>(11,705,336)</u>	<u>667,590</u>	<u>17,295</u>	<u>(200,317,811)</u>
Total capital assets being depreciated, net	<u>142,418,143</u>	<u>9,186,559</u>	<u>(473,353)</u>	<u>(950,416)</u>	<u>150,180,933</u>
Total governmental activities capital assets , net	<u>\$ 251,418,865</u>	<u>\$ 28,419,628</u>	<u>\$ (19,184,447)</u>	<u>\$ (938,816)</u>	<u>\$ 259,715,230</u>
Business-type Activities:					
Capital assets not being depreciated:					
Land	\$ 824,777	\$ -	\$ -	\$ -	\$ 824,777
Construction in progress	2,457,633	2,102,304	(2,636,175)	-	1,923,762
Total capital assets not being depreciated	<u>3,282,410</u>	<u>2,102,304</u>	<u>(2,636,175)</u>	<u>-</u>	<u>2,748,539</u>
Capital assets being depreciated:					
Buildings & improvements	227,048,841	5,037,768	(14,450)	336,895	232,409,054
Machinery & equipment	16,027,060	845,562	(33,232)	10,058	16,849,448
Total capital assets being depreciated	<u>243,075,901</u>	<u>5,883,330</u>	<u>(47,682)</u>	<u>346,953</u>	<u>249,258,502</u>
Less accumulated depreciation for:					
Buildings & improvements	(111,148,105)	(6,422,928)	14,450	-	(117,556,583)
Machinery & equipment	(13,854,591)	(583,365)	33,232	-	(14,404,724)
Total accumulated depreciation	<u>(125,002,696)</u>	<u>(7,006,293)</u>	<u>47,682</u>	<u>-</u>	<u>(131,961,307)</u>
Total capital assets being depreciated, net	<u>118,073,205</u>	<u>(1,122,963)</u>	<u>-</u>	<u>346,953</u>	<u>117,297,195</u>
Total business type activities capital assets , net	<u>\$ 121,355,615</u>	<u>\$ 979,341</u>	<u>\$ (2,636,175)</u>	<u>\$ 346,953</u>	<u>\$ 120,045,734</u>

NOTE 7 – CAPITAL ASSETS (Continued)

b. Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:	
General Government	\$ 2,229,483
Public Safety	448,866
Public Works	7,623,892
Health & Welfare	211,131
Culture & Recreation	1,165,061
Economic Development & Assistance	26,903
	<u>\$ 11,705,336</u>
Business-type Activities:	
Waterworks Utility System	\$ 2,816,379
Wastewater Utility System	4,189,914
	<u>\$ 7,006,293</u>

c. Construction work in progress for the governmental activities of the primary government is composed of the following:

	<u>Project Authorization</u>	<u>Expended to 12/31/2019</u>	<u>Committed Financing</u>
Community Services	\$ 244,861	\$ 160,990	\$ 83,871
Government Buildings	3,492,355	682,378	2,809,977
Parish Transportation Fund	1,000,000	500,000	500,000
Road Lighting	14,000	11,340	2,660
Roads & Drainage Maintenance & Operation Fund:			
Roads	2,702,421	1,336,585	1,365,836
Sidewalks	6,944,980	5,605,569	1,339,411
Drainage	42,381,478	30,799,674	11,581,804
Recreation Fund	1,198,186	575,971	622,215
Flood Control	38,043,547	23,330,779	14,712,768
West Bank Hurricane Protection Levee	19,900,697	17,445,544	2,455,153
Recreation Construction	93,850	90,870	2,980
Library(Land & Bldgs)	1,421,761	1,204,070	217,691
Communications 911	124,935	78,753	46,182
Total Construction Com mitments:	<u>\$ 117,563,071</u>	<u>\$ 81,822,523</u>	<u>\$ 35,740,548</u>

NOTE 7 – CAPITAL ASSETS (Continued)

c. Construction work in progress for the governmental activities of the primary government is composed of the following (Continued):

The West Bank Hurricane Protection Levee (WBHPL) project is a 33-mile earthen levee alignment that begins with the Magnolia Ridge Levee on the western flank in Paradis and extends to the Davis Pond Freshwater Diversion West Guide Levee to the east in Luling. The West Bank Levee Initiative's long-term objective is to construct a flood protection system to achieve 100-year level of protection by building a system to a +12.5-foot elevation. The interim goal is to provide protection to a +7.5 foot elevation to significantly reduce flood risk for a large portion of Southeast Louisiana that is currently vulnerable.

In summary for West bank levee Construction:

Completed Construction =	\$46,861,954
Currently under Construction =	\$7,436,074
Pending Construction in 2021 =	\$4,000,00 Est.

Total Levee Project =	\$58,298,028

St Charles Parish is currently building the interim Levee Protection to +7.5' elevation with an overall objective to build to the FEMA required 100-year flood elevation in the future.

Parish administration continues to work with our Congressional Delegation, Coastal Protection Restoration Authority (CPRA) and the Army Corp of Engineers on the Upper Barataria Risk Reduction System Study with an end result of a final Chief's Report from the Army Corp of Engineers. Currently, the Corp as stayed with the CPRA State Master Plan alignment, but has screened out the 100-year levee height and is modeling and doing cost estimates for 50-year levee heights. (The estimated Construction cost for the West Bank 100 Year Flood Protection is \$650 Million in Construction with a total cost of \$940 Million to include all related Engineering, Land Acquisition, Permitting and other associated requirements.)

To date, St. Charles Parish has spent nearly \$46.5 million on the WBHPL for Engineering, Land Acquisition, Mitigation, Permitting, Surveying, Utility Relocation, and Construction expenses. Of those expenses, St. Charles Parish has been receiving grant funding from a mixture of sources including:

- Coastal Protection and Restoration Authority's (CPRA) Surplus funding
- State of Louisiana Department of Transportation and Development's Statewide Flood Control Program
- State of Louisiana Facility Planning and Control's Capital Outlay Program
- Gulf of Mexico Energy Security Act (GOMESA) funding
- Federal Emergency Management Agency's Hazard Mitigation Grant Program
- Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act) Direct Component Funding
- CPRA-Parish RESTORE Act Matching Opportunities Program
- CPRA Gulf of Mexico Energy Security Act funding
- Delta Regional Authority States' Economic Development Assistance Program

Local funds have been provided by the General Fund, Public Works Roads & Drainage Fund, and an Ad Valorem tax dedicated to outer flood protection that began in 2015 to support the Parish's Flood Protection Fund.

NOTE 7 – CAPITAL ASSETS (Continued)

d. Construction work in progress for the proprietary funds is composed of the following:

<u>Project Description</u>	<u>Project Authorization</u>	<u>Expended to 12/31/2019</u>	<u>Committed Financing</u>
EB Transmission Line Repair/Replace	\$ 1,129,834	\$ 45,832	\$ 1,084,002
Water Tower Demolition	199,898	196,605	3,293
WB A Plant-Filter Upgrade	33,784	33,784	-
WB River Intake Mod	351,665	29,170	322,495
Antoine Force Main Relocation	15,237	15,237	
UV Relocation	65,211	6,521	58,690
Luling Oxidation Pond Rehab	477,282	352,523	124,759
New Hahnville Sewerage Treatment Plant	10,866	-	10,866
Norco/Montz LS Upgrade	91,277	70,629	20,648
Sewer LS Upgrade @ Alpha Drive	32,750	31,500	1,250
St. Rose Sewer and Lift Station Upgrades	1,144,851	1,141,961	2,890
Total Construction Commitments	\$ 3,552,655	\$ 1,923,762	\$ 1,628,893

NOTE 8 – INTERFUND ASSETS/LIABILITIES

a. Balances due to/from other funds at December 31, 2019, consisted of the following:

Governmental Funds:

\$ 22	Due to the General Fund from the Parish Payroll Fund representing the 2019 interest earned for that account which is consolidated in the General Fund.
10	Due to the Recreation Fund from the Parish Payroll Fund representing overpayment of 4th quarter third party sick.

\$ 32

Proprietary Funds:

\$ 142	Due to the Wastewater Utility Fund from the Parish Payroll Fund representing an over payment of 4th quarter third party sick.
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\$ 142

	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>	<u>Net Internal Balances</u>
Balance Sheet- Governmental Funds	\$ 174	\$ (32)	\$ 142
Statement of Net Position- Proprietary Funds	-	(142)	(142)
	<u>\$ 174</u>	<u>\$ (174)</u>	<u>\$ -</u>

NOTE 9 – INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2019, consisted of the following:

		Transfers From							
		General Fund	Roads & Drainage M&O	Recreation Maintenance	Flood Control	Waterworks Utility System	Wastewater Utility System	Solid Waste Collection &	Nonmajor Governmental
Transfers To	General Fund	\$ -	\$ 1,000,000	\$ 100,000	\$ -	\$ 250,000	\$ 200,000	\$ 10,541	\$ 72,239
	Recreation Maintenance	60,499	-	-	-	-	-	-	-
	Flood Protection	-	2,106,975	-	-	-	-	-	1,098,751
	Nonmajor Governmental Funds	175,000	-	-	1,096,244	-	-	-	70,288
	Wastewater Utility System	-	-	-	-	-	-	-	1,078,594
	Solid Waste Disposal Fund	90,194	-	-	-	-	-	-	-
		<u>\$ 325,693</u>	<u>\$ 3,106,975</u>	<u>\$ 100,000</u>	<u>\$ 1,096,244</u>	<u>\$ 250,000</u>	<u>\$ 200,000</u>	<u>\$ 10,541</u>	<u>\$ 2,319,872</u>

NOTE 9 – INTERFUND TRANSFERS(Continued)

Transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected in general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

A summary of transfers in and (out) reported in fund financial statements and net transfers as reported in the Statement of Activities:

	<u>Transfers In</u>	<u>Transfer Out</u>	<u>Net Transfers</u>
Statement of Revenues, Expenditures & Changes in Fund Balances- Governmental Funds	\$ 6,240,537	\$ (6,948,784)	\$ (708,247)
Statement of Revenues, Expenditures & Changes in Fund Balances- Proprietary Funds	<u>1,168,788</u>	<u>(460,541)</u>	<u>708,247</u>
Total	<u><u>\$ 7,409,325</u></u>	<u><u>\$ (7,409,325)</u></u>	<u><u>\$ -</u></u>

NOTE 10 – OPERATING LEASES

The Parish has various operating leases for various periods for right of ways and office space. The total cost for operating leases for 2019 was \$65,481. Minimum annual commitments under non-cancelable operating leases are as follows:

	<u>Buildings</u>	<u>Other</u>	<u>Total</u>
2020	\$ 42,190	\$ 4	\$ 42,194
2021	-	4	4
2022	-	4	4
2023	-	4	4
2024	-	4	4
2025-2029	-	20	20
2030-2034	-	20	20
2035-2039	-	20	20
Totals	<u><u>\$ 42,190</u></u>	<u><u>\$ 80</u></u>	<u><u>\$ 42,270</u></u>

NOTE 11 – LONG-TERM OBLIGATIONS

The following is a summary of the Parish's long-term debt transactions for the year ended December 31, 2019:

	Balance at 12/31/18	Additions	Retirements	Balance at 12/31/19	Due Within One Year
Governmental Activities:					
General obligation bonds	\$ 1,165,000	\$ -	\$ (1,165,000)	\$ -	\$ -
Public improvement bonds	2,050,000	-	(300,000)	1,750,000	310,000
Ltd tax revenue- 2018	14,745,000	-	(535,000)	14,210,000	550,000
Claims and judgements	4,677,274	344,981	(383,692)	4,638,563	343,000
Total Governmental Activities	<u>\$ 22,637,274</u>	<u>\$ 344,981</u>	<u>\$ (2,383,692)</u>	<u>\$ 20,598,563</u>	<u>\$ 1,203,000</u>
Business-Type Activities:					
Revenue bonds	\$ 25,170,686	\$ 2,061,488	\$ (1,101,000)	\$ 26,131,174	\$ 1,240,000
Total Business-type Activities	<u>\$ 25,170,686</u>	<u>\$ 2,061,488</u>	<u>\$ (1,101,000)</u>	<u>\$ 26,131,174</u>	<u>\$ 1,240,000</u>
Total Long-term Obligations	<u>\$ 47,807,960</u>	<u>\$ 2,406,469</u>	<u>\$ (3,484,692)</u>	<u>\$ 46,729,737</u>	<u>\$ 2,443,000</u>

Long-term bonded debt outstanding as of December 31, 2019, consisted of the following

	Date of Issuance	Authorized and Issued	Interest Rate	Maturity Date	Principal Outstanding	Interest to Maturity
PUBLIC IMPROVEMENT BONDS:						
PIST Series 2013	7/1/2013	2,620,000	1.94	6/20/2023	1,160,000	57,230
Sales Tax Revenue (2007)	6/1/2007	920,000	4.45-6.45	8/1/2031	590,000	210,950
Total Public Improvement Bonds					<u>1,750,000</u>	<u>268,180</u>
REVENUE BONDS:						
Consol. WW & Wstwr- Ref (2015)	3/3/2015	23,975,000	4.00-5.00	7/1/2036	19,875,000	9,634,816
PIST Revenue Bond, Series 2010 DEQ	8/25/2010	6,500,000	0.45	11/1/2030	3,702,000	102,787
Ltd Tax Revenue- 2017	9/20/2017	15,000,000	2.875-5.00	3/1/2037	14,210,000	5,354,360
Taxable Ltd Tax Bond, Series 2017 DEC	3/15/2017	8,000,000	0.45	7/1/2037	2,554,174	46,570
Total of Revenue Bonds					<u>40,341,174</u>	<u>15,138,533</u>
TOTALS					<u>\$ 42,091,174</u>	<u>\$ 15,406,713</u>

Public improvement and general obligation bonds accounted for in the Debt Service Funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the Enterprise Funds are serviced by revenues from operations. On June 6, 2019, the Parish received approval for a new \$8 million, 0.95% 20 year loan with the Department of Environmental Quality for vital sewer improvements. The principal and interest on this loan will be paid from the West Bank Hurricane Protection Levee sinking fund. As of December 31, 2019, the Parish had incurred \$283,525 of costs; therefore, the Parish has drawn down the \$283,525.

Long-term bonded debt totaling \$40,341,174 includes \$1,488,000 of bonds payable within one year, which is included in the payables from restricted assets for the Enterprise Funds on Exhibit A.

Wastewater (405)	\$688,000
Waterworks (432)	<u>800,000</u>
	<u>\$1,488,000</u>

In accordance with Louisiana Revised Statute 39:562, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes in excess of ten percent of the assessed value for taxable property in the Parish for any one purpose. The statutory debt limit for the Parish as reported at December 31, 2019 was \$166,870,620.

NOTE 11 – LONG-TERM OBLIGATIONS (CONTINUED)

The annual requirements to amortize all long-term obligations (including interest of \$15,406,713 outstanding at December 31, 2019 are as follows:

<u>Maturity</u>	<u>Public Improvement Bonds</u>	<u>Total General Long-Term Obligations</u>	<u>Revenue Bonds</u>	<u>Total Bonds</u>
2020	\$ 310,000	\$ 310,000	\$ 1,790,000	\$ 2,100,000
2021	325,000	325,000	2,070,000	2,395,000
2022	335,000	335,000	2,131,000	2,466,000
2023	350,000	350,000	2,207,000	2,557,000
2024-2028	245,000	245,000	11,651,174	11,896,174
2029-2033	185,000	185,000	11,637,000	11,822,000
2034-2038	-	-	8,855,000	8,855,000
2039-2043	-	-	-	-
2044-2048	-	-	-	-
	<u>1,750,000</u>	<u>1,750,000</u>	<u>40,341,174</u>	<u>42,091,174</u>

Plus amounts representing interest:

2020	\$ 51,674	\$ 51,674	\$ 1,511,591	\$ 1,563,265
2021	44,729	44,729	1,476,375	1,521,104
2022	37,340	37,340	1,415,566	1,452,906
2023	29,737	29,737	1,346,202	1,375,939
2024-2028	85,575	85,575	5,511,970	5,597,545
2029-2033	19,125	19,125	3,183,641	3,202,766
2034-2038	-	-	693,188	693,188
2039-2043	-	-	-	-
2044-2048	-	-	-	-
	<u>268,180</u>	<u>268,180</u>	<u>15,138,533</u>	<u>15,406,713</u>
Totals	<u>\$ 2,018,180</u>	<u>\$ 2,018,180</u>	<u>\$ 55,479,707</u>	<u>\$ 57,497,887</u>

Defeasance of Debts

On April 10, 2012, the Parish defeased \$13,593,711 of 1997 and 1998 Series of General Obligation Bonds by placing the proceeds of the new \$12.5 million General Obligation Bonds in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Parish's financial statements.

On July 1, 2013, the Parish defeased \$3,580,005 of 2003 Series of Sales Tax Bonds by placing the proceeds of the new \$2,620,000 Sales Tax Refunding Bonds in an irrevocable trust to provide for all future debt service payments of the defeased bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the Parish's financial statements. The difference between cash flows required to service the old debt and the cash flows required to service the new debt totaled \$296,338. An economic gain (difference between the present value of the old debt and new debt service payments) of \$233,877 resulted from the refunding. The average interest rate of the old debt was 3.76% whereas the new debt has an average interest of 1.94%.

On April 22, 2016, the Parish partially defeased \$3,450,000 of the \$7,235,000 General Obligation Bonds, Series 2012, leaving a remaining principal balance on the bonds of \$3,785,000. This advance was undertaken for the purpose of freeing up ad valorem tax money which can now be utilized by the Parish Sewer Department. The Parish placed the proceeds of the bonds in an irrevocable trust to provide for complete payment of the outstanding balance of the defeased bonds on March 1, 2019. The balance of the escrow account is \$3,527,740 at December 31, 2019. Accordingly, the trust accounts assets and the liabilities for the defeased bonds are not included in the Parish's financial statements. There was no economic gain or loss associated with this defeasance.

NOTE 11 – LONG-TERM OBLIGATIONS (CONTINUED)

Arbitrage Liability

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986, to determine whether an arbitrage rebate liability exists between the issuer and the U. S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. Arbitrage rebate calculations made on December 31, 2019, for the Parish shows that there were no arbitrage rebate liabilities due the U. S. Department of Treasury.

NOTE 12 – PAYABLE FROM RESTRICTED ASSETS

A summary of the proprietary funds' payable from restricted assets by account is as follows:

	<u>Waterworks Utility System</u>	<u>Wastewater Utility System</u>	<u>Total</u>
Current Maturities of Long-Term Debt	\$ 800,000	\$ 688,000	\$ 1,488,000
Customer Deposits	1,811,705	-	1,811,705
Totals	<u>\$ 2,611,705</u>	<u>\$ 688,000</u>	<u>\$ 3,299,705</u>

NOTE 13 – FUND EQUITY

The nature and purpose of designations of net position are as follows:

Net Position Restricted for debt service

This represents the amount restricted for paying principal and interest of the Waterworks and Wastewater proprietary funds.

Net Position Restricted for capital projects

This represents the amount restricted for construction and improvements to the water and wastewater systems.

Net Position Restricted for maintenance/operations

This represents the amount restricted for maintaining or operating a specific type or fund or activity such as special revenues.

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

<u>2019</u>	<u>General Fund</u>	<u>Public Roads</u>	<u>Flood Protection</u>	<u>Recreation Maintenance & Operations</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Nonspendable:						
Prepaid items	\$ 8,437	\$ 30,581	\$ -	\$ 450	\$ 12,540	\$ 52,008
Total Nonspendable:	<u>8,437</u>	<u>30,581</u>	<u>-</u>	<u>450</u>	<u>12,540</u>	<u>52,008</u>
Restricted:						
Maintenance/operations	-	20,966,003	-	1,807,946	-	22,773,949
Capital projects	-	1,627,480	9,362,539	64,187	-	11,054,206
Debt service	-	-	-	-	587,670	587,670
Special revenues	-	-	-	-	4,813,947	4,813,947
Total Restricted:	<u>-</u>	<u>22,593,483</u>	<u>9,362,539</u>	<u>1,872,133</u>	<u>5,401,617</u>	<u>39,229,772</u>
Committed:						
Capital projects	1,534,496	9,330,044	-	-	14,391,727	25,256,267
Maintenance/operations	7,000,000	-	-	-	-	7,000,000
Total Committed:	<u>8,534,496</u>	<u>9,330,044</u>	<u>-</u>	<u>-</u>	<u>14,391,727</u>	<u>32,256,267</u>
Assigned:						
Capital projects	-	-	-	-	-	-
Maintenance/operations	11,012,166	-	-	-	8,852	11,021,018
Insurance claims	4,638,563	-	-	-	-	4,638,563
Total Assigned:	<u>15,650,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,852</u>	<u>15,659,581</u>
Unassigned	<u>25,340,664</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(913)</u>	<u>25,339,751</u>
Totals	<u>\$ 49,534,326</u>	<u>\$ 31,954,108</u>	<u>\$ 9,362,539</u>	<u>\$ 1,872,583</u>	<u>\$ 19,813,823</u>	<u>\$ 112,537,379</u>

NOTE 14 – PROPERTY TAXES

Ad valorem taxes are levied on real property as of November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor’s office (usually November 15th). The tax becomes delinquent on December 31st. Taxes are billed and collected by the St. Charles Parish Sheriff’s office.

Therefore, 2019 property tax that was levied to finance the budget for 2019 is recorded as revenue for the 2019 fiscal year. The property taxes that are measurable, but not available, are recorded net of estimated uncollectible amounts. The 2019 tax levy, which was levied to finance the budget for 2019, is recorded net of adjustments, as advances.

Property taxes are levied each November 15th on the assessed value listed as of the prior January 1st for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor’s office and the Louisiana Tax Commission at percentages of actual value, as specified by the Louisiana law. An assessment of all property is required to be completed no less than every four years. The taxable assessed value, upon which the 2019 levies are based, was \$1,568,473,486 and the Homestead Exemption was \$100,232,717. The total 2019 assessed value was \$1,668,706,203.

The Parish collects ad valorem taxes on behalf of the Parish Fire Departments, Council on Aging, St. Charles Parish Health Unit and The ARC of St. Charles as listed below. Of the \$5,096,736 collected by the Parish, \$233,422 is related to commissions and fees on tax collections.

Fire Departments	\$ 2,002,034
Council on Aging	1,327,471
SCP Community Health Center	842,232
ARC of St. Charles	924,999
	<u>\$ 5,096,736</u>

NOTE 15 – SALES AND USE TAXES

The Parish levies one percent, one-half percent, three-eighth percent, and one-eighth percent sales and use taxes. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board collects the Parish’s sales and use taxes for a stipulated fee. The School Board remits the proceeds of the sales and use taxes to the Parish on a monthly basis. The amount due from the School Board at December 31, 2019 was \$4,624,650.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating, and maintaining drains, drainage canals, pumps, and pumping plants, dykes, and levees, and related machinery and equipment; and opening, constructing, maintaining, and improving roads, street, and bridges, and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above described capital purposes and providing for reserves in connection therewith. The one-half percent and three-eighth percent sales and use taxes ordinances stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and developing capital improvements in the Parish and providing for reserves in connection therewith. The one-eighth percent sales and use tax is to be used for fire protection in the Parish, including but not limited to constructing, maintaining, and operating the Parish’s fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery, and equipment for the Parish and for funding appropriate reserve requirements.

The Parish collects sales and use tax on behalf of the Parish Fire Departments. Of the \$2,178,771 collected by the Parish, \$24,304 is related to commissions and fees on tax collections.

NOTE 16 – RISK MANAGEMENT

The Parish is exposed to various losses related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of \$150,000 per occurrence with no aggregate max pay out for property, employee, automobile and general liability coverage. The General fund has an assigned fund balance for these claim liabilities on the Governmental fund balance sheet. On the fund financials, the expenditures are recorded as the claim is paid. All Funds of the Parish, except for the capital projects and debt service funds participate in the account and make payments to it based on management’s estimates of the amounts needed to pay prior and current year claims. The balance is approximately \$4,638,563 at December 31, 2019. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

The claims liability of \$4,638,563 (which includes an estimated liability for claims incurred but not reported of \$46,524) is reported on the Statement of Net Position at December 31, 2019. These liabilities are based on requirements of the GASB Codification Section C50 Claims & Judgements, which require that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of loss can be reasonably estimated. GASB Codification Section P20 Public Entity Risk Pool requires that specific, incremental claim adjustment expense and estimated recoveries be considered in calculating the claims liability.

Changes in the balances of claims liabilities during years 2017 through 2019 were as follows:

	<u>2017</u>	<u>2018</u>	<u>2019</u>
Liability at beginning of year	\$ 3,774,020	\$ 4,301,656	\$ 4,677,274
Current year claims and changes in estimates	846,241	604,490	344,981
Less claim payments	<u>(318,605)</u>	<u>(228,872)</u>	<u>(383,692)</u>
Balance at year end	<u>\$ 4,301,656</u>	<u>\$ 4,677,274</u>	<u>\$ 4,638,563</u>

NOTE 17 – COMMITMENTS AND CONTINGENCIES

a. Litigation

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into “probable”, “reasonably possible”, and “remote” contingencies, as defined in GASB Codification Section C50 Claims & Judgements. There were no loss contingencies categorized as “probable”; therefore, none have been accrued as liabilities on the Statement of Net Position as claims payable.

The Parish is also a defendant in various lawsuits categorized as “reasonably possible”, for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish’s operations or financial condition.

b. Federally Assisted Programs

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specific to the grant agreements. The programs are audited in accordance with Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). They are also subject to further examination by the grantor agency.

c. Intergovernmental Agreements

The Council adopted ordinance number 99-9-25 approving and authorizing the execution of an intergovernmental agreement between the Parish and the St. Charles Parish Law Enforcement District for funding the St. Charles Parish Correctional Center and ordinance number 18-8-8 amending the fee paid per day. The agreement provides for payment to the District for housing local pretrial prisoners sentenced to Parish time in the amount of \$30.00 per day.

NOTE 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

c. Intergovernmental Agreements (continued)

The Council adopted ordinance number 99-9-25 approving and authorizing the execution of an intergovernmental agreement between the Parish and the St. Charles Parish Law Enforcement District for funding the St. Charles Parish Correctional Center and ordinance number 18-8-8 amending the fee paid per day. The agreement provides for payment to the District for housing local pretrial prisoners sentenced to Parish time in the amount of \$30.00 per day.

The Council adopted ordinance number 16-1-6 to authorize a cooperative agreement between the Parish and the Louisiana Department of Natural Resources for operation, maintenance, repair, replacement, and rehabilitation of the Davis Pond Fresh Water Diversion Project from February 1, 2016 through January 31, 2021.

The Council adopted ordinance number 16-12-7 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of Transportation and Development for funding of the St. Charles Parish West Bank Levee Multi-Use Path Phase IV and V, State project No. H.011801, Federal Aid Project No. H011801.

The Council adopted ordinance number 19-4-13 to approve and authorize the execution of an agreement with St. Charles Parish Community Services and the St. Charles Parish School Board for a Summer Food Service Program from June 3, 2019 through July 11, 2019.

The Council adopted ordinance number 11-4-32 to approve and authorize the execution of the Home Investment Partnership Act Consortium Cooperation Agreement for Fiscal Year 2012, 2013 and 2016 with the Parish of Jefferson and the City of Kenner. This ordinance was renewed via an Opt in letter on June 28th, 2019 and responded to on July 11, 2019 to extend to Fiscal Years 2019, 2019 and 2020.

The Council adopted ordinance number 13-8-13 to approve the execution of a cooperative endeavor agreement with St. John the Baptist Parish for an East Bank Waterline Interconnection.

The Council adopted ordinance number 14-9-7 to approve and authorize the execution of an intergovernmental agreement with the Sheriff and Law Enforcement District for the provision of security at the St. Charles Parish Courthouse.

The Council adopted ordinance number 16-9-5 to approve the execution of a cooperative endeavor agreement with South Central Planning and Development Commission for the Killona Force Main Extension Project for \$68,745, EPA Project No. XP-966246.

The Council adopted ordinance number 17-8-3 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the State of Louisiana Department of Transportation and Development for the Federal Off-System Bridge Rehabilitation and Replacement Program.

The Council adopted ordinance number 17-11-6 to approve and authorize the execution of an Intergovernmental agreement between St. Charles Parish and the River Parish Transit Authority(RPTA) to provide supplemental funding for the operation of public transit systems.

The Council adopted ordinance number 14-11-1 to approve and authorize Amendment Number 3 to the intergovernmental agreement between the Coastal Protection and Restoration Authority of Louisiana and St. Charles West Bank Hurricane Protection Levee project, State Project No. OCPR-BA-85.

The Council adopted ordinance number 18-10-3 to approve the execution of a cooperative endeavor agreement with the Louisiana Department of Natural Resources for St. Charles Parish Local Coastal Program Implementation.

The Council adopted ordinance number 18-11-9 to approve the execution of a cooperative endeavor agreement with the Louisiana Department of Veterans Affairs for space to house, maintain, and operate parish Veterans' Service Office.

The Council adopted ordinance number 19-4-9 to approve an intergovernmental agreement with the Ponchartrain Levee District for the continued maintenance and related drainage issues associated with Prescott Canal and Montz area.

NOTE 17 – COMMITMENTS AND CONTINGENCIES (CONTINUED)

c. Intergovernmental Agreements (continued)

The Council adopted ordinance number 19-8-14 to approve and authorize the execution of a 3-year cooperative endeavor agreement with the Louisiana Department of Natural Resources (LDNR) for the St. Charles Parish Local Coastal Program Implementation.

The Council adopted ordinance number 19-12-6 to approve and authorize the execution of a cooperative endeavor agreement with the Louisiana Department of Veterans Affairs for the provision of office space located at the St. Charles Parish Courthouse, 15045 River Road, Hahnville.

The Council adopted resolution number 5920 to approve and authorize the execution of an agreement between the State of Louisiana Department of Transportation and Development, and St. Charles Parish for the funding of St. Charles East Bank Levee Multi-Use Path, Phase VI State Project No. H. 009763, Federal Aid Project No/ H009763.

The Council adopted resolution number 6313 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana Department of Transportation and Development and St. Charles Parish under the Louisiana Statewide Flood Control Program for assistance in the implementation of a flood control improvement project, Ellington Pump Station, State Project No. H.013148.

The Council adopted resolution number 6339 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana Division of Administration and St. Charles Parish for the Community Block Grant Disaster Program (CDBG), through the Louisiana Infrastructure: FEMA Public Assistance Non-Federal Share Match Program and to authorize the filing of CDBG application.

The Council adopted resolution number 6395 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Coastal Protection and Restoration Authority Board and St. Charles Parish for the construction of the Magnolia Ridge Levee and Roadway Improvement (BA-0216) project.

The Council adopted resolution number 6420 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Coastal Protection and Restoration Authority Board and St. Charles Parish for the construction of the Paradis Canal Gate Project Levee (BA-0209).

The Council adopted resolution number 6441 to approve and authorize the execution of an intergovernmental agreement between the State of Louisiana through the Office of Facility Planning Control (FP&C) of the division of Administration and St. Charles Parish for the Fifth Street Drainage Improvements project (50-J45-19-01) in Norco.

d. Economic Development Agreements

The Parish entered into an agreement with Randa Corporation in 2002 set to end 2024 to promote economic development in the Parish. The agreement required the Parish to issue economic development revenue bonds to provide financial assistance to Randa Corp., which is not a part of the Parish's financial reporting entity. The bonds, used for the acquisition and construction of Randa's corporate headquarters and distribution facility, are included in the amount reported as conduit debt. As a part of the agreement to attract this project, the Parish has agreed to provide a cash incentive to Randa based on an average number of St. Charles Parish residents employed at the project on a full time basis. When certain conditions are met, the Parish will be required to provide \$185,000 the sixth through tenth year and no annual credit years eleven through twenty-two. The project entered the tenth year in 2012.

NOTE 18 – CONDUIT DEBT OBLIGATIONS

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish's financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or monies derived from sale of the applicable projects. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Parish, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2019, there were two series of industrial development revenue bonds outstanding, with an aggregate amount payable of \$4,487,499.

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS

Other Post- Employment Benefits (OPEB) Plan Disclosures

The Parish’s post retirement healthcare and life insurance benefits policy established by the Parish President, provides certain healthcare and life insurance benefits for its retired employees and elected officials. Any elected parish official that has served a minimum of seven and one half years in office and was an active member of the Parish’s health insurance program for at least three consecutive years prior to leaving office is eligible to continue receiving health insurance benefits upon retirement or separation. The election to carry health insurance must be made at the time of retirement or separation. At age 65, retirees coverage continues as Medicare supplement as the retiree is Medicare eligible. The Parish pays the retirees with a minimum of 20 years of service the same percentage as active employees. Retirees with 10 to 19 years of service pay 75% and the Parish pays 25% of the premium. In the government funds, the Parish contributions are financed on a pay-as-you-go basis. Expenditures of \$968,315 were recognized for post-retirement healthcare in 2019. Retired employees paid premiums of \$152,252 for post-retirement healthcare in 2019. Substantially all of the Parish employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits are provided through an insurance company. There were ninety-eight participants in the Parish post-retirement benefits program at December 31, 2019.

Plan Description

Plan Administration- The St. Charles Parish (the Parish) provides certain continuing health care and life insurance benefits for its retired employees. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish under LRS 42:801-883. These benefits, and similar benefits for active employees, are provided through (a) the self-insured health plans for medical and dental coverage, and (b) the fully insured plans for vision and life insurance. These are single-employer defined “substantive plans” as understood by past practices of the Parish and its employees. Substantially all of the Parish’s employees become eligible for these benefits if they reach normal retirement age while working for the Parish.

Plan Membership – At December 31, 2019, the Plan’s membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefit plans	99
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	441
	<u>540</u>

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Employees are covered by a retirement system whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. The eligibility provisions for employees hired on and after January 1, 2007 are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Contributions – The policy effective for employees retiring on or after January 1, 2015 who are not enrolled or participated in the Deferred Retirement Option Plan (DROP) as of December 31, 2014 is as described below.

All Parish employees who are active members of the Parish’s group health insurance for three (3) consecutive years prior to retirement, and who retire in accordance with the employees’ retirement eligibility requirements of the Parochial Employees’ Retirement System of Louisiana, Plan A, are eligible to continue their group health insurance coverage with the Parish upon retirement and until the retiree is entitled to Medicare. The retiree’s election to continue coverage under the Parish’s group health insurance must be made at the time of retirement; insurance cannot be added after the retiree’s Retirement date.

Dependents of Retirees being entitled to Medicare

Dependents of Retirees are eligible to retain coverage through the group sponsored health plan if and only if they were enrolled in coverage as an eligible dependent prior to the Retiree being entitled to Medicare and they make monthly premiums payments timely and prior to the month for which coverage is rendered. Cost of coverage will change from time to time.

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post- Employment Benefits (OPEB) Plan Disclosures (Continued)

Plan Description (Continued)

- Upon the retiree’s eligible spouse becoming Medicare entitled (currently age sixty-five), the eligible spouse shall no longer be covered by the Parish’s group health insurance.
- Non-spousal retiree’s dependents (under age twenty-six) may continue to be covered by the Parish’s group health insurance until the limiting age as an eligible dependent is reached.
- Upon the death of a retiree, the surviving spouse under age sixty-five (65) and eligible dependents under age 26 may continue coverage on the Parish’s group health insurance subject to the same criteria listed in this document.

The cost of said health insurance premium shall be paid based on the following schedule:

For employees hired prior to January 1, 2013

- Retiree with a minimum of twenty (20) years of service with St. Charles Parish Government: Parish shall pay the same percent of the premium as for an active employee and retiree shall pay the same percent of the premium as an active employee.
- Retiree with a minimum of ten (10) years of service with St. Charles Parish Government: Parish shall pay twenty-five percent (25%) of the premium and Retiree shall pay seventy-five percent (75%) of the premium.

For employees hired on or after January 1, 2013:

- Retiree with a minimum of thirty (30) years of service with St. Charles Parish Government – Parish Government – Parish shall pay the same percent of the premium as for an active Employee and Retiree shall pay the same percent of the premium as an active employee.
- Retiree with a minimum of twenty (20) years of service with St. Charles Parish Government – Parish shall pay fifty percent (50%) of the premium and Retiree shall pay fifty percent (50%) of the premium.
- Retiree with a minimum of ten (10) years of service with St. Charles Parish Government - Parish shall pay twenty-five percent (25%) of the premium and Retiree shall pay seventy-five (75%) of the premium.
- Retirees or Dependent’s losing coverage due to Medicare entitlement are required to notify the Plan Sponsor within thirty (30) days prior to the date of Medicare entitlement.

Member contributions are not accounted for in the OPEB trust.

Investments

Investment Policy- The Plan’s policy regarding the allocation of invested assets is established and may be amended by the Board of Trustees. It is the policy of the Board of Trustees to invest trust funds in accordance with provisions of Louisiana Revised Statues 33:5162. The following was the asset allocation policy as of December 31, 2019:

<u>Asset Class</u>	<u>Target Allocation</u>
Corporate Bonds	63.0%
Agency Bonds	33.0%
Cash & Reserves	4.0%

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post- Employment Benefits (OPEB) Plan Disclosures (Continued)

Investments (continued)

Rate of Return – For the year ended December 31, 2019, the annual money-weighted rate of return on investments, net of investment expense, was 4.12%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of December 31, 2019 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Corporate Bonds	3.0%
Agency Bonds	2.2%
Cash	2.0%

Net OPEB Liability of the Parish

The components of the net OPEB liability of the Parish at December 31, 2019, were as follows:

	Total Parish	Primary government and blended component units	Library Service District No. 1
Total OPEB Liability	\$ 23,969,144	\$ 22,208,299	\$ 1,760,845
Plan fiduciary net position	7,671,265	7,107,712	563,553
Parish's net OPEB liability	<u>\$ 16,297,879</u>	<u>\$ 15,100,587</u>	<u>\$ 1,197,292</u>
Plan fiduciary net position as a percentage of the total OPEB liability	32.00%	32.00%	32.00%

Actuarial Assumptions- The total OPEB liability was determined by an actuarial valuation as of January 1, 2019, using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0% including inflation
Investment rate of return	5.0% annually (Beginning of Year to Determine ADC) 5.0% annually (As of End of Year to Measurement Date)
Healthcare cost trend rates	5.5% annually

Mortality rates were based on the 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates.

The actuarial assumptions used in the January 1, 2019 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2006 to December 31, 2018 in addition to the OGB assumptions

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post-Employment Benefits (OPEB) Plan Disclosures (Continued)

Net OPEB Liability of the Parish (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of December 31, 2019 are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic Equity	6.0%
Corporate Bonds	5.0%
Certificates of Deposit	1.0%
Cash	0.0%

Discount Rate- The discount rate used to measure the total OPEB liability was 5.0%. The projection of cash flows used to determine the discount rate assumed that St. Charles Parish contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability-Parish

	Increases (Decreases)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 12/31/2019	\$ 23,596,126	\$ 6,378,756	\$ 17,217,370
Service Cost	49,328	-	49,328
Interest Cost at 5.00%	1,153,034	-	1,153,034
Changes of benefit terms	-	-	-
Difference between expected and actual experience	241,545	-	241,545
Employer contributions			
Trust	-	1,016,591	(1,016,591)
Net investment income	-	278,009	(278,009)
Changes of assumptions	-	-	-
Benefit payments			
a. From Trust	-	-	-
b. Direct	(1,070,889)	-	(1,070,889)
Administrative expense			
a. From Trust	-	(2,091)	2,091
b. Direct	-	-	-
Net changes:	373,018	1,292,509	(919,491)
Balances at 12/31/2019	\$ 23,969,144	\$ 7,671,265	\$ 16,297,879

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post-Employment Benefits (OPEB) Plan Disclosures (Continued)

Changes in the Net OPEB Liability-Primary Government and Blended Component Units

	<u>Increases (Decreases)</u>		
	Total OPEB Liability <u>(a)</u>	Plan Fiduciary Net Position <u>(b)</u>	Net OPEB Liability <u>(a)-(b)</u>
Balances at 12/31/2019	\$ 21,862,684	\$ 5,910,153	\$ 15,952,531
Service Cost	45,704	-	45,704
Interest Cost at 5.00%	1,068,329	-	1,068,329
Changes of benefit terms	-	-	-
Difference between expected and actual experience	223,800	-	223,800
Employer contributions			
Trust	-	941,909	(941,909)
Net investment income	-	257,586	(257,586)
Changes of assumptions	-	-	-
Benefit payments			
a. From Trust	-	-	-
b. Direct	(992,218)	-	(992,218)
Administrative expense			
a. From Trust	-	(1,936)	1,936
b. Direct	-	-	-
Net changes:	<u>345,615</u>	<u>1,197,559</u>	<u>(851,944)</u>
Balances at 12/31/2019	<u>\$ 22,208,299</u>	<u>\$ 7,107,712</u>	<u>\$ 15,100,587</u>

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post-Employment Benefits (OPEB) Plan Disclosures (Continued)

Changes in the Net OPEB Liability-Library Service District No. 1

	<u>Increases (Decreases)</u>		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at 12/31/2019	\$ 1,733,442	\$ 468,603	\$ 1,264,839
Service Cost	3,624	-	3,624
Interest Cost at 5.00%	84,705	-	84,705
Changes of benefit terms	-	-	-
Difference between expected and actual experience	17,745	-	17,745
Employer contributions			
Trust	-	74,682	(74,682)
Net investment income	-	20,423	(20,423)
Changes of assumptions	-	-	-
Benefit payments			
a. From Trust	-	-	-
b. Direct	(78,671)	-	(78,671)
Administrative expense			
a. From Trust	-	(155)	155
b. Direct	-	-	-
Net changes:	27,403	94,950	(67,547)
Balances at 12/31/2019	<u>\$ 1,760,845</u>	<u>\$ 563,553</u>	<u>\$ 1,197,292</u>

Sensitivity of the net OPEB liability to changes in the discount rate- The following represents the net OPEB liability of St. Charles Parish, as well as what St. Charles Parish's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.0%) or 1-percentage-point higher (6.0%) than the current discount rate:

Net OPEB liability	1.0% Decrease (4.0%)	Current Discount Rate (5.0%)	1.0% Increase 6.0%)
Total Parish	\$19,810,690	\$16,297,879	\$13,403,523
Primary government and blended component units	\$18,355,337	\$15,100,587	\$12,418,860
Library Service District No. 1	\$1,455,337	\$1,197,292	\$984.663

NOTE 19 – POST-EMPLOYMENT HEALTHCARE AND LIFE INSURANCE BENEFITS (CONTINUED)

Other Post-Employment Benefits (OPEB) Plan Disclosures (Continued)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates- The following represents the net OPEB liability of St. Charles Parish, as well as what St. Charles Parish’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

Net OPEB liability	1.0% Decrease (4.5%)	Current Healthcare Trend Rate (5.5%)	1.0% Increase (6.5%)
Total Parish	\$13,444,378	\$16,297,879	\$19,694,381
Primary government and blended component units	\$12,456,714	\$15,100,587	\$15,247,573
Library Service District No. 1	\$987,664	\$1,197,292	\$1,446,808

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the Parish recognized OPEB expense of \$880,578. At December 31, 2019, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Total Parish	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$192,240	\$(830,067)
Changes in assumptions	225,442	-
Total	\$417,682	\$(830,067)

Primary government and blended component units	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$178,117	\$(769,088)
Changes in assumptions	208,881	-
Total	\$386,998	\$(769,088)

Library Service District No. 1	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$14,123	\$(60,979)
Changes in assumptions	16,561	-
Total	\$30,684	\$(60,979)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Years ended December 31:	Total Parish	Primary government and blended component units	Library Service District No. 1
2020	\$20,425	\$18,925	\$1,500
2021	20,425	18,925	1,500
2022	20,425	18,925	1,500
2023	-25,977	-24,069	-1,908
2024	-39,235	-36,353	-2,882
Thereafter	-408,453	-378,447	-30,006

NOTE 20 – STATE REQUIRED DISCLOSURES

Communications District Wireless E911 Service

Act 1029 of the 1999 state legislative session amended the revised statutes relative to communications districts. The Act authorizes the levy of an emergency telephone service charge on certain wireless communication systems to cover the costs associated with implementing the Federal Communications Commission (FCC) ordered enhancements to emergency 911 systems. Wireless service charges amounting to \$608,532 were recorded during 2019. The District implemented the second phase of the E911 Wireless Service on May 24, 2011. The District has entered into seven agreements with wireless vendors offering services to the Parish. The District expended \$6,085 during 2019.

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosures on discretely presented component units considering the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

a. Cash, Cash Equivalents, and Investments

1. Cash and Cash Equivalents

The discretely presented component units are required to invest idle funds within the same state statute as the primary government. Component unit deposits at their respective year-end are categorized below:

	Total Carrying	
	Amount	Bank Balance
St. Charles Parish Communications District	\$ 37,602	\$ 37,602
St. Charles Parish Library Service District	15,026	15,026
St. Charles Parish Hospital Service District	6,506,257	16,074,572
	<u>\$ 6,558,885</u>	<u>\$ 16,127,200</u>

Under state law, these deposits must be secured by either Federal deposit insurance or by the pledge of securities owned by a fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent bank.

All component unit deposits were either FDIC insured or collateralized by securities pledged by the bank and held for the benefit of the component unit thereby eliminating their custodial credit risk.

2. Investments

	Carrying Amount	Amortized Cost/ Fair Value
St. Charles Parish Communications District:		
U.S. Agency Securities	\$ 1,997,036	\$ 1,997,036
LAMP	960,885	960,885
Total	<u>\$ 2,957,922</u>	<u>\$ 2,957,922</u>
St. Charles Parish Library Service District No. 1		
U.S. Agency Securities	\$ 5,616,513	\$ 5,616,513
LAMP	1,117,265	1,117,265
Total	<u>\$ 6,733,778</u>	<u>\$ 6,733,778</u>

The St. Charles Parish Communications District and the St. Charles Parish Library Service District No. 1 follow the same investment policy as the primary government. All investments in U. S. Agency Securities are insured or registered with securities in the name of the government and are rated AAA by Standard & Poor's and AAA by Moody's. These investments are limited to a maximum of three years as a means of managing its exposure to fair value losses arising from increasing rates. LAMP has a Standard & Poor's rating of AAAM.

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

b. Capital Assets

A summary of changes in capital assets for the Parish's component units is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Adjustments</u>	<u>Ending Balance</u>
St. Charles Parish Communications District					
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	2,757,376	-	-	-	2,757,376
Total depreciable	2,757,376	-	-	-	2,757,376
Less: accumulated depreciation	(1,570,091)	(244,062)	-	-	(1,814,153)
Total St. Charles Parish Communications District	\$ 1,187,285	\$ (244,062)	\$ -	\$ -	\$ 943,223
St. Charles Parish Library Service District No. 1					
Construction in progress	\$ -	\$ 439,023	\$ -	\$ (439,023)	\$ -
Improvements other than Buildings	469,216	-	-	2,296,854	2,766,070
Equipment	6,080,937	369,780	(29,333)	-	6,421,384
Total	6,550,153	808,803	(29,333)	1,857,831	9,187,454
Less: accumulated depreciation	(5,246,852)	(379,046)	29,333	-	(5,596,565)
Total St. Charles Parish Library Service District	\$ 1,303,301	\$ 429,757	\$ -	\$ 1,857,831	\$ 3,590,889
St. Charles Parish Hospital Service District					
Capital assets not being depreciated					
Land	\$ 1,586,681	\$ -	\$ -	\$ -	\$ 1,586,681
Construction in progress	121,003	3,950,488	-	-	4,071,491
Total Capital Assets not being depreciated	1,707,684	3,950,488	-	-	5,658,172
Capital Assets Being Depreciated					
Buildings & improvements	65,003,580	67,113	-	-	65,070,693
Equipment	20,787,587	516,245	-	-	21,303,832
Leasehold improvements	22,110	470,117	-	-	492,227
Software	-	4,440	-	-	4,440
Vehicles	1,014,489	316,348	-	-	1,330,837
Total Capital Assets being depreciated	86,827,766	1,374,263	-	-	88,202,029
Less: Accumulated Depreciation					
Buildings & improvements	(31,321,251)	(2,417,310)	-	-	(33,738,561)
Equipment	(18,401,029)	(866,715)	-	-	(19,267,744)
Leasehold Improvements	(22,110)	(8,132)	-	-	(30,242)
Software	-	(617)	-	-	(617)
Vehicles	(752,816)	(56,594)	-	-	(809,410)
Total Accumulated Depreciation	(50,497,206)	(3,349,368)	-	-	(53,846,574)
Total Capital Assets being depreciated, net:	36,330,560	(1,975,105)	-	-	34,355,455
Total St. Charles Parish Hospital Service District Capital Assets, net	\$ 38,038,244	\$ 1,975,383	\$ -	\$ -	\$ 40,013,627

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

c. Leases

The Library Service District has an operating lease for one of its branches. The total 2019 cost for the operating lease was \$9,000. The minimum annual commitments under non-cancelable operating leases for buildings are as follows:

	<u>Building</u>
2020	\$ -
2021	
2022	-
Total:	<u>\$ -</u>

d. Uncompensated Services

The Hospital provides care to patients who meet certain criteria under its charity care policy without charge or at amounts less than its established rates. Because the Hospital does not pursue collections of amounts determined to qualify as charity care, they are not reported as revenue. The Hospital maintains records to identify and monitor the level of charity care it provides to all of its qualifying patients. These records include the amounts of charges forgone for services and supplies furnished under its charity care policy.

The Hospital gross revenue for its cost of charity care for the year ended December 31, 2019 totaled \$830,249.

e. Long-Term Obligations

Changes in long-term obligations of the component units are as follows:

	<u>Balance at January 1, 2019</u>	<u>Additions</u>	<u>Payments and Adjustments</u>	<u>Balance at December 31, 2019</u>	<u>Less Current Obligations</u>	<u>Long-Term Obligation</u>
Component Unit:						
Hospital Service District:						
Bonds payable	\$ 48,125,000	\$ -	\$ (4,050,000)	\$ 44,075,000	\$ 4,400,000	\$ 39,675,000
New Market Tax Credit A & B	3,500,000	-	-	3,500,000	-	3,500,000
First National direct loan	9,707,350	-	(200,612)	9,506,738	154,732	9,352,006
Capital leases & lease deposits	106,915	-	(70,734)	36,181	36,181	-
Multi-employer pension liability	2,628,349	-	(492,357)	2,135,992	528,568	1,607,424
Lease deposits	20,202	-	-	20,202	-	20,202
Unamortized discount/premium	62,647	26,080	-	88,727	-	88,727
Total Hospital Service District	<u>\$ 64,150,463</u>	<u>\$ 26,080</u>	<u>\$ (4,813,703)</u>	<u>\$ 59,362,840</u>	<u>\$ 5,119,481</u>	<u>\$ 54,243,359</u>

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

e. Long-Term Obligations(continued)

BONDS PAYABLE

The following individual issues of the Hospital Service District, at fiscal year ended December 31, 2019, represent component unit bonds payable and certificates of indebtedness:

	Principal Outstanding
General Obligation Bonds:	
Hospital 2009A	\$ 45,000
Hospital 2009B	3,365,000
Hospital 2012A	6,595,000
Hospital 2012B	5,005,000
Taxable GO Bonds, Series 2013	445,000
GO Refunding Bonds, Series 2013A	1,625,000
New Market Tax Credit-QLICI A Loan	1,914,596
New Market Tax Credit-QLICI B Loan	1,585,404
First National Bank Direct Loan	9,506,738
GO Refunding Bonds, Series 2016	5,035,000
GO Refunding Bonds, Series 2016A	9,655,000
Limited Tax Bonds, Series 2018	10,050,000
Limited Tax Bonds, Series 2018A	2,255,000
Capital Leases	36,181
Unamortized discount/premium	88,727
Total General Obligation Bonds	\$ 57,206,646

The annual requirements to amortize the Hospital Service District long-term obligations outstanding are as follows:

December 31st	Principal & Interest
2020	\$ 6,638,862
2021	8,591,020
2022	6,679,344
2023	6,661,814
2024	6,687,810
2025-2029	23,097,793
2030-2034	7,691,953
2035-2039	4,190,297
2040-2044	4,112,809
2045-2049	61,252
TOTAL	\$ 74,412,954

f. Pensions

1. St. Charles Parish Library Service District. No.1

	2017	2018	2019
Employer required contribution rate	12.50%	11.50%	11.50%
Covered payroll	\$ 1,999,347	\$ 2,016,244	\$ 2,128,475
Required employer contributions	\$ 249,919	\$ 231,868	\$ 244,775
Parish contributions	\$ 249,919	\$ 231,868	\$ 244,775

NOTE 21 – SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (CONTINUED)

f. Pensions (continued)

2. St. Charles Hospital Service District

Multi-Employer Defined Benefit Pension Plan and 2013 Withdrawal – Substantially all employees of the Hospital had been members of the Parochial Employees' Retirement System of Louisiana (System), a cost sharing, multiple-employer public employee retirement system, controlled and administered by a separate board of trustees. The Hospital formally terminated its participation in the Plan effective December 31, 2013.

Per Louisiana Revised Statute 11:1903, if an employer terminates its agreement for coverage of its employees, the employer shall remit to the System that portion of the unfunded actuarial accrued liability, which is attributable to the employer's participation in the System. The amount required to be remitted shall be determined as of the December thirty first immediately prior to the date of termination. The amount due shall be determined by the actuary employed by the System and shall either be paid in a lump sum or amortized over ten year in equal monthly payments with interest at the System's actuarial valuation rate, at the option of the employer.

The Hospital has chosen to pay its withdrawal liability over ten year in equal monthly installments of principal and interest of \$55,298, with the first payment due September 1, 2013. The noninterest component of this monthly payment equates to a total withdrawal liability of \$2,135,992 as of December 31, 2019.

In planning for the termination of participation in the Parochial Employees' Retirement System of Louisiana, the Hospital established a deferred compensation 457(b) plan and a defined contribution 401(a) retirement plan for eligible employees.

Section 457(b) Deferred Compensation Plan – Effective July 1, 2013, the Hospital offered to its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457(b). The plan is available to all Hospital employees as of the first enrollment date following the date they become an employee and permits them to defer a portion of their salary until a future year. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

Section 401(a) Defined Contribution Retirement Plan – The Hospital also established a 401(a) retirement plan for the purpose of matching 100% of an employee's salary reduction contributions to the deferred compensation plan up to 3% of the employee's compensation received for that year. To be eligible for this match, the employee must be employed as of December 31. The contribution match for the Hospital will be made during the first quarter of the following year. For the year ended December 31, 2019, total employer contributions to the plan was \$69,178.

g. Post Retirement Healthcare and Life Insurance Benefits

St. Charles Parish Library Service District No. 1

Substantially all employees of the St. Charles Parish Library Service District No. 1 are covered by the Parish's post retirement healthcare and life insurance benefits policy. For a detailed description, see the Parish's note on Post Retirement and Healthcare and Life Insurance Benefits. Expenditures of \$26,654 were recognized for post-retirement healthcare in 2019. Retired employees paid premiums of \$7,304 for post-retirement healthcare in 2019. There were four participants in the District's post retirement benefits program as of December 31, 2019.

NOTE 22 –RETIREMENT SYSTEMS

Substantially all employees of the Parish are members of one of the following statewide retirement systems: Parochial Employees' Retirement System of Louisiana (the "Parochial System"), The District Attorneys' Retirement System (the "DA System"), or the Registrar of Voters Employees' Retirement System of Louisiana (the "Registrar's System"). These systems are cost-sharing multiple-employer, defined benefit pension plans administered by separate boards of trustees.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Plan Descriptions/Benefits Provided

Pertinent information relative to each plan follows:

General Information about the Pension Plans

The Parochial System

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Parish participates in Plan A.

The Parochial System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial System.

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

The DA System

The DA System was created on August 1, 1956 by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirements and death benefit, are provided as specified in the plan. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the DA System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

NOTE 22 – RETIREMENT SYSTEMS (CONTINUED)

Members who joined the DA System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with, less than 23 year of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined the DA System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

The Registrar's System

The Registrar's System is a cost-sharing multiple-employer defined benefit pension plan established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies and their permanent employees in each parish of the State of Louisiana.

The Registrar's System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60.

Disability Benefits

The Parochial System

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least 5 years of creditable service or if hired after January 1, 2007, has 7 years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or 3% multiplied by years of service assuming continued service to age 60.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

The DA System

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

The Registrar's System

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3% of his average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

Survivor Benefits

The Parochial System

Upon the death of any member of Plan A with 5 or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than 12 months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

The DA System

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the DA System.

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed \$60 per month) and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

NOTE 22 – RETIREMENT SYSTEMS (CONTINUED)

The Registrar's System

If a member who has less than 5 years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has 5 or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan benefits (DROP)

The Parochial System

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for 3 years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

The DA System

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of 3 years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to 3 years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

NOTE 22 – RETIREMENT SYSTEMS (CONTINUED)

The Registrar's System

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to 3 years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the Registrar's System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the Registrar's System has been terminated for at least 1 full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the 3 years, payments into the plan fund cease and the person resumes active contributing membership in the Registrar's System.

Cost of Living Adjustments

The Parochial System

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

The DA System

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed \$60 per month) and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the DA System must meet certain criteria detailed in the statute related to funding status and interest earnings.

The Registrar's System

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least 1 year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

The Parochial System

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2018, the actuarially determined contribution rate was 9.5% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2018 was 11.50% for Plan A.

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Parish were \$3,274,716 for the year ended December 31, 2019.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

The DA System

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2019, the actual employer contribution rate was 1.25%. In accordance with state statute, the DA System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2019. Contributions to the pension plan from the Parish were \$5,838 for the year ended December 31, 2019.

The Registrar's System

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2019, the actual employer contribution rate was 17.00%.

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2019. Contributions to the pension plan from the Parish were \$10,257 for the year ended December 31, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the Parish reported a combined liability of \$19,795,762 (\$18,341,985 for primary government and blended component units and \$1,453,807 for the Library Service District No. 1) for its proportionate share of the Net Pension liabilities (NPL) of the Parochial System, the DA System and the Registrar's System. The amount of liability for each plan was \$19,588,875 (\$18,135,068 for the primary government and blended component units and \$1,453,807 for the Library Service District No. 1), \$129,169 and \$77,718, respectively. The NPA/NPL for each system was measured as of December 31, 2018, June 30, 2019, and June 30, 2019, respectively, and the total pension asset/liability used to calculate the NPA/NPL was determined based on an actuarial valuation as of those dates. The Parish's proportion of the NPA/NPL was based on a projection of the Parish's long-term share of contributions to the pension plan relative to the projected contribution of all participating employers, actuarially determined. As of the most recent measurement date, the Parish's proportionate share for each system was:

	The Parochial System	The DA System	The Registrar's System
Parish's Proportionate Share	4.413540%	0.401515 %	0.415602%
Increase (Decrease) from prior year	0.188497%	0.030461%	0.020460%

For the year ended December 31, 2019, the Parish recognized a total pension expense of \$5,001,485 (\$4,636,240 for the primary government and blended component units and \$365,245 for the Library Service District No. 1), with \$4,921,378 (\$4,556,133 for the primary government and blended component units and \$365,245 for the Library Service District No. 1) related to the Parochial System, \$69,667 related to the DA System, and \$10,440 related to the Registrar's System. These amounts are made up of the following:

Components of Pension Expense (Benefit)	The Parochial System	The DA System	The Registrar's System
Parish's pension expenses per the pension plan	\$ 7,648,876	\$ 73,105	\$ 20,608
Parish's amortization of its change in proportionate share	(119,995)	(486)	(466)
Parish's amortization of actual contributions over its proportionate share of contributions.	(2,607,503)	(2,952)	(9702)
Total Pension Expense (Benefit) Recognized by Parish	\$ 4,921,378	\$ 69,667	\$ 10,440

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Components of Pension Expense (Benefit)	Primary government & Blended Component Units	Library Service District No. 1
Parish's pension expenses per the pension plan	\$ 7,081,207	\$ 567,669
Parish's amortization of its change in proportionate share	(111,089)	(8,906)
Parish's amortization of actual contributions over its proportionate share of contributions.	(2,413,985)	(193,518)
Total Pension Expense (Benefit) Recognized by Parish	\$ 4,556,133	\$ 365,245

At year end, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
The Parochial System		
Differences between expected and actual experience	\$ -	\$ 1,193,406
Net difference between projected and actual earnings on pension plan investments	9,377,259	-
Changes in assumptions	4,897,861	-
Changes in proportion to NPL	-	334,202
Differences between the Parish's contributions and its proportionate share of contributions	104,481	-
The Parish's contributions subsequent to the December 31, 2019 measurement date	3,274,716	-
Total	\$ 17,654,317	\$ 1,527,608
The DA System		
Differences between expected and actual experience	\$ 555	\$ 40,316
Net difference between projected and actual earnings on pension plan investments	18,115	-
Changes in assumptions	58,831	4,260
Changes in proportion to NPL	31,752	13,092
The Parish's contributions subsequent to the June 30, 2019 measurement date	4,344	-
Total	\$ 113,597	\$ 57,668
The Registrar's System		
Differences between expected and actual experience	\$ -	\$ 19,171
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in assumptions	11,504	4,437
Changes in proportion to NPL	7,627	-
Differences between the Parish's contributions and its proportionate share of contributions	-	101
The Parish's contributions subsequent to the June 30, 2019 measurement date	5,275	-
Total	\$ 24,406	\$ 23,709
Total for all Retirement Systems	\$ 17,792,320	\$ 1,608,985

NOTE 22—RETIREMENT SYSTEMS (CONTINUED)

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
The Parochial System – primary government and blended component units		
Differences between expected and actual experience	\$ -	\$ 1,104,836
Net difference between projected and actual earnings on pension plan investments	8,681,317	-
Changes in assumptions	4,534,361	-
Changes in proportion to NPL	-	309,399
Differences between the Parish's contributions and its proportionate share of contributions	96,727	-
The Parish's contributions subsequent to the December 31, 2018 measurement date	3,031,680	-
Total	\$ 16,344,085	\$ 1,414,235

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
The Parochial System – Library Service District No. 1		
Differences between expected and actual experience	\$ -	\$ 88,570
Net difference between projected and actual earnings on pension plan investments	695,942	-
Changes in assumptions	363,500	-
Changes in proportion to NPL	-	24,803
Differences between the Parish's contributions and its proportionate share of contributions	7,754	-
The Parish's contributions subsequent to the December 31, 2018 measurement date	243,036	-
Total	\$ 1,310,232	\$ 113,373

Deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date totaled \$3,284,335 (\$3,041,299 for the primary government and blended component units and \$243,036 for the Library Service District No. 1), which consisted of \$3,274,716 for the Parochial System (\$3,031,680 for the primary government and blended component units and \$243,036 for the Library Service District No. 1), \$4,344 for the District Attorney's System, and \$5,275 for the Registrar's System. These amounts will be recognized as a reduction of the NPL in the year ended December 31, 2020.

NOTE 22--RETIREMENT SYSTEMS (CONTINUED)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	Amount of Amortization		
	The Parochial System	The DA System	The Registrar's System
2019	\$ 4,422,068	\$ 13,132	\$ 1,032
2020	2,376,935	10,251	(3,757)
2021	1,910,593	12,254	433
2022	4,142,397	21,381	(2,286)
2023	-	(5,433)	-
2024	-	-	-

Fiscal Year Ending December 31,	Amount of Amortization – The Parochial System	
	Primary government and blended component units	Library Service District No. 1
2019	\$ 4,093,880	\$ 328,188
2020	2,200,528	176,407
2021	1,768,796	141,797
2022	3,834,965	307,432
2023	-	-
2024	-	-

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

The Parochial System

Valuation date	December 31, 2018
Actuarial cost method	Entry age normal cost
Expected remaining service lives	4 years
Investment rate of return	6.50% net of investment expense
Inflation rate	2.4% per annum
Salary increases	4.75% (2.35% Merit/2.4% Inflation)
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial's System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

For Disabled annuitants' mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.43% for the year ended December 31, 2018.

Best estimates of real rates of return for each major asset class included in the Parochial system's target asset allocation as of December 31, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	35%	1.22%
Equity	52%	3.45%
Alternatives	11%	0.65%
Real estate	2%	0.11%
Totals	<u>100%</u>	<u>5.43%</u>
Inflation		<u>2.00%</u>
Expected Arithmetic Nominal Return		<u>7.43%</u>

The DA System

Valuation date	June 30, 2019
Actuarial cost method	Entry age normal cost
Expected remaining service lives	6 years
Investment rate of return	6.50% net of investment expense
Inflation rate	2.4% per annum
Salary increases	5.50% (2.40% Inflation, 3.10% Merit)
Cost of Living adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2009 through June 30, 2014 and review of similar law enforcement mortality. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the DA System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the estimated generational mortality tables.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 7.56% as of June 30, 2019.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Best estimates of real rates of return for each major asset class included in the DA system's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Equities	48.42%	5.13%
Fixed income	40.10%	1.65%
Alternatives	10.99%	0.78%
Real Estate	0.49%	0.00%
Totals	100%	5.07%
Inflation		2.49%
Expected Arithmetic Nominal Return		7.56%

The Registrar's System

Valuation date	June 30, 2019
Actuarial cost method	Entry age normal cost
Expected remaining service lives	5 years
Investment rate of return	6.50% net of investment expense
Inflation rate	2.4% per annum
Salary increases	6.00% (2.4% Inflation, 3.6% Merit)
Cost of Living adjustments	

The present value of future retirement benefits is based on benefits currently being paid by the Registrar's System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The mortality rate assumption used was verified by combining data from this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2010 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return was 8.83% as of June 30, 2019.

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

Best estimates of real rates of return for each major asset class included in the Registrar’s System’s target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Domestic Equities	40.0%	3.00%
International Equities	20.0%	1.70%
Domestic Fixed Income	12.5%	0.31%
International	10.0%	0.35%
Alternatives Investments	10.0%	0.63%
Real Estate	7.5%	0.34%
Totals	100%	6.33%
Inflation		2.50%
Expected Arithmetic Nominal Return		8.83%

Discount Rate

The discount rate used to measure the total pension liability for the Parochial System, DA System, and Registrar System was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of each of the system’s actuary. Based on those assumptions, each of the system’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the NPL to Changes in the Discount Rate.

The following presents the Parish’s proportionate share of the Net Pension Liability using the discount rate, as well as what the Parish’s proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
The Parochial System - Parish’s proportionate share of the net pension liability	\$ 141,601,514	\$ 19,588,875	\$ 1,188,217
The DA System - Parish’s proportionate share of the net pension liability	\$ 351,843	\$ 129,169	\$ (60,439)
The Registrar’s System - Parish’s proportionate share of the net pension liability	\$ 131,108	\$ 77,718	\$ 31,894

NOTE 22 –RETIREMENT SYSTEMS (CONTINUED)

	1.0% Decrease	Current Discount Rate	1.0% Increase
The Parochial System – primary government and blended component units’ proportionate share of the net pension liability	\$ 38,514,016	\$ 18,135,067	\$ 1,100,032
The Parochial System – Library Service District No. 1’s proportionate share of the net pension liability	\$ 3,087,498	\$ 1,453,808	\$ 88,185

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Parish recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2019, the Parish recognized revenue as a result of support received from non-employer contributing entities of \$387,400 (\$362,370 for the primary government and blended component units and \$25,030 for the Library Service District No. 1). The Parochial System, DA System, and Registrar’s System paid out \$337,262 (\$312,232 for the primary government and blended component units and \$25,030 for the Library Service District No. 1), \$37,702, and \$12,436, respectively, for their participation in the Parish’s Pension and Relief Fund.

Pension Plan Fiduciary Net Position

The Parochial System, the DA System, and the Registrar’s System issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system’s fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor’s website at www.la.la.gov and searching under the Reports section.

DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Parish has several items that meet this criterion - net difference between projected and actual earnings on pension plan investments, change in assumptions, changes in proportion, differences between employer contributions and proportion of shared contributions, and employer contributions subsequent to the measurement date. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Parish has several items that meet the criteria for this category - differences between expected and actual experience, change in assumptions, and changes in proportion that result from the implementation of GASB Statement 68.

PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Parochial Employees’ Retirement System of Louisiana (the “Parochial System”), the District Attorneys’ Retirement System (the “DA System”), and the Registrar of Voters Employees’ Retirement System of Louisiana (the “Registrar’s System”) and additions to/deductions from these retirement system’s fiduciary net positions have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 23 – TAX ABATEMENTS

St. Charles Parish negotiates property tax abatement agreements on an individual basis. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has tax abatement agreements with twenty seven entities as of December 31, 2019:

- Twenty-seven (27) manufacturing companies, through an agreement negotiated with Louisiana Economic Development (LED) and ratified by the Louisiana Board of Commerce & Industry, participate in the Industrial Tax Exemption Program. The Industrial Tax Exemption Program may be granted to manufacturers located within Louisiana. The Industrial Tax Exemption Program abates a manufacturer’s local property taxes for up to ten (10) years, for any new investment and annual capitalized additions related to the company’s manufacturing project. Below are the twenty-seven manufacturing companies, their taxable assessed values, and the Parish portion of their exempt taxes.

Parcel ID	2019 Assessed Value	Taxes Exempted/Parish Portion
E8000000001	\$ 24,524,198	\$ 2,899,496
E8000000002	\$ 3,035,604	\$ 359,962
E8000000002	\$ 386,222	\$ 45,798
E8000000002	\$ 159,941	\$ 18,966
E8000000003	\$ 963,167	\$ 114,212
E8000000003	\$ 25,932,934	\$ 3,066,051
E8000000003	\$ 20,338	\$ 2,405
E8000000003	\$ 657,966	\$ 77,791
E8000000004	\$ 44,480,650	\$ 5,258,947
E8000000004	\$ 224,681,218	\$ 26,642,699
E800EAS0004	\$ 8,665,753	\$ 1,024,552
E8000000005	\$ 882,370	\$ 104,631
E8000000006	\$ 7,209,269	\$ 854,875
E8000000007	\$ 4,340	\$ 515
E8000000007	\$ 715,311	\$ 84,822
E8000000008	\$ 18,401,581	\$ 2,182,059
E8000000008	\$ 91,341,241	\$ 10,799,275
E8000000009	\$ 14,979,804	\$ 1,771,062
E8000000010	\$ 388,132	\$ 45,889
E8000000011	\$ 366,401	\$ 43,448
E8000000012	\$ 51,073,222	\$ 6,056,263
E8000000014	\$ 340,367,556	\$ 40,241,656
E8000000015	\$ 362,172	\$ 42,820
E8000000044	\$ 1,454,568	\$ 171,974
E8000000090	\$ 28,368,971	\$ 3,354,063
E8000000090	\$ 389,336	\$ 46,031
E80000000W	\$ 20,305,719	\$ 2,407,852

NOTE 23 –TAX ABATEMENTS (CONTINUED)

St. Charles Parish (the Parish), through the Parish Council and the St. Charles Parish Industrial Development Board (IDB), negotiates Payment-In-Lieu-Of-Tax (PILOT) agreements. The Louisiana Constitution provides that public land and property used for a “public purpose” is exempt from Ad Valorem property tax. Certain public bodies that are given economic development powers (there are some in virtually all jurisdictions) may acquire property in connection with authorized economic development undertakings and the authorizing acts permitting the acquisition recognize that the acquisition and ownership of the property serves a public purpose and is exempt from Ad Valorem property tax. Each of the laws that recognize this result provide that the public body may require a PILOT in an amount not exceeding the amount that would be paid in taxes if the property were to be subject to Ad Valorem property taxes. Each agreement was negotiated for a variety of economic development purposes, including business relocation, retention, and expansion. The Parish has PILOT agreements with three (3) entities as of December 31, 2019:

- St. Charles Parish utilized, among other incentives, a PILOT agreement to successfully recruit a men’s accessories company. The calculation of the PILOT includes a property tax exemption on the company’s newly constructed logistical headquarters and freezes Ad valorem tax liability at the pre-sale assessed value of \$12,260. In today’s value, considering the depreciation of the eighteen-year-old building, the abatement is valued at approximately \$100,000. In exchange for the abatement, the Parish also receives the SUT taxes during the construction and equipping of the facility, the full payment due on the company’s personal property and the tax revenue benefits of the local hiring and payroll requirements that are detailed in the PILOT or lease agreement with the company. It should be noted, this company currently pays over \$500,000 in property taxes, making it one of the top non-industrial taxpayers in St. Charles Parish.
- An RV Sales and Service Center also participates in a PILOT agreement in order to receive a discounted property tax liability. The PILOT was a means to induce further development in St. Charles Parish and to enhance the drainage system around the company’s project. Under the agreement, the company’s PILOT equals \$200/year or the estimated tax owed on the land prior to purchase. The land was part of a larger parcel of previously classified wetlands that was unmitigated and out of commerce. Under the agreement the company is expected to spend approximately \$3,000,000 to construct a recreation vehicle sales and service center and upon completion, fully pay all personal property taxes owed on the new facility and furniture, fixtures, and equipment within; fully pay all taxes owed on all inventory; and pay full property taxes owed on the adjoining land that was optioned and subsequently purchased for future development. Other Parish benefits derived from the company’s project include increased SUT collections from parts and accessories sales and service and the benefits of the local hires employed by the company. Project construction was completed in the summer of 2018.
- The Parish also utilized a PILOT agreement to retain and induce the expansion of a maritime servicing firm. At risk of losing the company to a community with a lower millage rate, the PILOT agreement secured the company’s long-term commitment to the Parish, retained the company’s 105 employees with a \$10 million plus payroll, and induced the construction and equipping of an \$18 million multi-story office and training facility. In exchange, the company’s PILOT includes a graduated discount on the tax liability owed on the land and office building. For 2019 the PILOT was \$4,604 or about 71% of the pre-sale Ad valorem liability. Under the PILOT agreement, the Parish receives the full benefits of the SUT generated by the purchases during construction and essential for equipping the facility; the benefits derived from the mandated employment and payroll growth and the associated local hiring requirements; the “claw back” payments for failure to satisfy the employment and payroll requirements; and a \$17,000 administrative rent paid to the St. Charles Parish IDB. For 2019, a claw back payment of \$2,043 was also received due to employment and payroll requirements not being adequately satisfied for 2019.

NOTE 24 –SUBSEQUENT EVENTS

The Parish has evaluated subsequent events through September 24, 2019, the date the financial statements were available to be issued.

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Parish. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

**REQUIRED SUPPLEMENTAL INFORMATION
OTHER THAN MANAGEMENT'S DISCUSSION
AND ANALYSIS**

SCHEDULES OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>2018</u>	<u>2019</u>
Total OPEB Liability		
Service cost	\$ 48,601	\$ 49,328
Interest	1,190,276	1,153,034
Changes of benefit terms	-	-
Differences between expected and actual experience	(940,743)	241,545
Changes of assumptions	-	-
Benefit payments	(1,015,061)	(1,070,889)
Net change in total OPEB liability	<u>(716,927)</u>	<u>373,018</u>
Total OPEB liability - beginning	<u>24,313,053</u>	<u>23,596,126</u>
Total OPEB liability - ending (a)	<u>\$ 23,596,126</u>	<u>\$23,969,144</u>
Plan Fiduciary Net Position		
Contributions - employer	\$ 969,690	\$ 1,016,591
Contributions - member	-	-
Net investment income	59,700	278,009
Benefit payments	-	-
Administrative expense	-	(2,091)
Net change in plan fiduciary net position	<u>1,029,390</u>	<u>1,292,509</u>
Plan fiduciary net position - beginning	<u>5,349,366</u>	<u>6,378,756</u>
Plan fiduciary net position - ending (b)	<u>\$ 6,378,756</u>	<u>\$ 7,671,265</u>
Net OPEB liability - ending (a) - (b)	<u>\$ 17,217,370</u>	<u>\$16,297,879</u>
Plan fiduciary net position as a percentage of the total OPEB liability	27.03%	32.00%
Covered payroll	\$ 23,374,195	\$24,309,163
Net OPEB liability as a percentage of covered payroll	73.66%	67.04%
Notes to Schedule:		
<i>Benefit Changes.</i>	None	None
<i>Changes of Assumptions. Discount Rate:</i>	5.00%	5.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SCHEDULES OF EMPLOYER CONTRIBUTIONS- OTHER POST EMPLOYMENT BENEFITS

Actuarially determined contribution		\$ 1,169,343
Contributions in relation to the actuarially determined contribution		
Employer contributions to trust	1,016,591	
Employer-paid retiree premiums	1,070,889	
		<u>2,087,480</u>
Contribution deficiency (excess)		<u>\$ (918,137)</u>
Covered annual payroll		\$ 24,309,163
Contributions as a percentage of covered employee payroll		8.59%

SCHEDULES OF INVESTMENT RETURNS- OTHER POST EMPLOYMENT BENEFITS

	2019	2018	2017	2016	2015	2014
Annual money-weighted rate of return, net of investment expense	4.12%	1.09%	1.54%	1.92%	0.51%	0.83%



Parish of St. Charles
General Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance-Budget and Actual
 For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes:				
Ad valorem taxes	\$ 4,185,000	\$ 4,526,823	\$ 4,526,823	\$ -
General sales tax (1/2%)	8,800,000	8,987,210	8,987,210	-
General sales tax (3/8%)	6,600,000	6,714,504	6,714,504	-
Alcoholic beverage tax	43,000	41,455	41,455	-
Airport expansion agreement	720,000	814,997	814,997	-
Cable TV franchise tax	785,000	787,658	787,658	-
Total taxes	<u>21,133,000</u>	<u>21,872,647</u>	<u>21,872,647</u>	<u>-</u>
Licenses and permits:				
Alcoholic beverage - low content	4,600	4,723	4,723	-
Alcoholic beverage - high content	8,300	8,288	8,288	-
License - occupational general	740,000	748,047	748,047	-
License - insurance	550,000	581,180	581,180	-
License - bingo	100	-	-	-
License - taxi cabs	650	350	350	-
Total licenses and permits	<u>1,303,650</u>	<u>1,342,588</u>	<u>1,342,588</u>	<u>-</u>
Intergovernmental:				
Federal grants:				
Civil Defense	25,000	62,837	32,838	(29,999)
Disaster Relief (FEMA)	-	15,227	15,227	-
Hazard Mitigation Grant	1,635,684	121,217	130,537	9,320
USDA Housing Grant	50,000	71,718	71,718	-
CSBG-administration	24,005	24,273	24,273	-
CSBG-program activities	81,770	82,997	82,997	-
Summer food service program	20,000	22,630	22,630	-
Energy assistance	30,000	16,045	16,045	-
Home program	144,270	9,912	9,912	-
Land lease	20,000	21,526	21,526	-
Department of Health & Human Serv.	16,000	16,232	16,232	-
Total federal grants	<u>2,046,729</u>	<u>464,614</u>	<u>443,935</u>	<u>(20,679)</u>

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES (continued)				
Intergovernmental (continued):				
State grants:				
Highway fund #2	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Mass Transit Assistance	125,000	89,140	89,140	-
Dept. of Natural Resources	23,182	21,809	21,809	-
Office of Community Development	-	-	77,800	77,800
Economic development enterprise fd.	150,000	229,222	229,222	-
Total state grants	<u>348,182</u>	<u>390,171</u>	<u>467,971</u>	<u>77,800</u>
State shared:				
Severance tax	800,000	882,455	882,455	-
Parish royalty fund	325,000	259,590	259,590	-
Video poker	300,000	347,874	347,874	-
Total state shared	<u>1,425,000</u>	<u>1,489,919</u>	<u>1,489,919</u>	<u>-</u>
State payment in lieu of taxes	72,000	71,167	71,167	-
Local grants:				
Entergy Grants	-	-	9,000	9,000
SPILT - Community services	30,000	30,000	30,000	-
LACAP -Share the warmth	200	129	198	69
LACAP -Client education	5,000	-	-	-
DA Annex Building	500,000	21,769	21,769	-
Other Grants	2,000	9,000	-	(9,000)
Total local grants	<u>537,200</u>	<u>60,898</u>	<u>60,967</u>	<u>69</u>
Total intergovernmental	<u>4,429,111</u>	<u>2,476,769</u>	<u>2,533,959</u>	<u>57,190</u>
Fees, charges, & commissions:				
General government:				
Court costs, fees, and charges	11,000	16,090	16,090	-
Zoning & subdivision fees	120,000	121,461	121,461	-
Sale of maps & publications	350	308	308	-
Miscellaneous revenues	3,000	12,755	12,755	-
Motor vehicle transaction fees	26,400	21,087	21,087	-
Drivers license reinstatement fees	1,400	1,827	1,827	-
Bookkeeping & Adm. Services	2,000	5,843	5,843	-
Total general government	<u>164,150</u>	<u>179,371</u>	<u>179,371</u>	<u>-</u>
Public works:				
Inspection Fees	320,000	301,488	301,488	-
Weed & grass cutting charges	8,000	6,060	6,060	-
Weed & grass cutting - tax roll	10,500	18,168	18,168	-
Derelict structure charges	1,000	15,657	15,657	-
Total public works	<u>339,500</u>	<u>341,373</u>	<u>341,373</u>	<u>-</u>
Health and welfare:				
Animal control	20,000	46,419	46,419	-
Coroner	12,000	15,825	15,825	-
Institutional charges	30,000	52,800	52,800	-
Total health and welfare	<u>62,000</u>	<u>115,044</u>	<u>115,044</u>	<u>-</u>
Culture and Recreation:				
Community Center Rentals	76,000	70,358	71,853	1,495
Facility Use Charges	25,000	32,001	32,001	-
Summer Enrichment Program	9,000	10,191	10,191	-
Concessions	14,000	1,366	1,366	-
Total Culture and Recreation	<u>124,000</u>	<u>113,916</u>	<u>115,411</u>	<u>1,495</u>
Total fees, charges, & comm.	<u>689,650</u>	<u>749,704</u>	<u>751,199</u>	<u>1,495</u>

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES (continued)				
Fines and forfeitures:				
Court fines:				
Boykins	\$ 3,000	\$ 3,934	\$ 3,934	\$ -
Witness fees - deputies	700	106	106	-
Criminal jury fees	100,000	85,740	85,740	-
Juvenile fees	21,000	17,476	17,476	-
Total fines and forfeitures	124,700	107,256	107,256	-
Uses of money and property:				
Interest earnings	561,650	1,019,692	1,019,364	(328)
Royalties	10,000	5,447	5,447	-
Total uses of money and property	571,650	1,025,139	1,024,811	(328)
Miscellaneous revenues:				
Refunds-insurance	400,000	174,748	174,748	-
Rents - Leases	5,000	13,159	13,159	-
Homeowner Road Home	119,806	64,770	64,770	-
Mortgage Assistance Program	-	1,357	1,357	-
Gifts & donations	118,500	134,839	134,838	(1)
Indirect Cost Alloc. - Tax Agencies	11,550	6,963	6,963	-
Indirect Cost Alloc. - Comp Units	352,000	308,752	308,752	-
Total miscellaneous revenues	1,006,856	704,588	704,587	(1)
Total revenues	29,258,617	28,278,691	28,337,047	58,356
EXPENDITURES				
General government:				
<i>Legislative:</i>				
Parish Council	1,888,103	1,438,598	1,439,879	(1,281)
Ordinance and Proceedings	36,000	30,771	30,771	-
Public Information	497,505	352,393	352,390	3
Police Jury Association	54,000	52,186	52,186	-
<i>Judicial:</i>				
District Court	1,526,393	1,444,413	1,444,413	-
Grand Jury	17,000	8,313	8,313	-
District Attorney	2,168,129	1,534,812	1,534,814	(2)
Clerk of Court	282,400	282,400	282,400	-
Ward Courts	148,665	149,744	149,745	(1)
<i>Executive:</i>				
Parish President	866,510	861,638	861,638	-
<i>Elections:</i>				
Registrar of Voters	147,600	150,354	150,353	1
Elections	28,100	18,374	18,374	-
<i>Financial and Administration:</i>				
Finance	1,331,305	1,443,505	1,443,490	15
Purchasing	662,620	623,783	623,783	-
Personnel	607,055	502,446	502,445	1
Legal	441,047	364,925	364,926	(1)
Taxation-Assessor	1,500	-	-	-
Taxation-Collector	159,260	173,432	173,432	-

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued):				
<i>Other General Administration:</i>				
Planning and Zoning	\$ 1,537,866	\$ 1,313,706	\$ 1,314,479	\$ (773)
Coastal Zone Management	754,243	290,813	290,813	-
ICC Building Codes	665,963	612,484	612,486	(2)
Data Processing	1,703,105	1,390,195	1,390,198	(3)
Research and Investigations	111,200	86,271	94,771	(8,500)
Cable TV	50,000	-	-	-
General Government Buildings	6,430,150	3,843,641	3,848,351	(4,710)
Retirement System Contribution	153,000	150,112	150,112	-
Retired Employees Insurance	219,000	233,650	233,650	-
Risk Management	449,040	427,213	427,211	2
Grants Administration	355,560	298,415	309,600	(11,185)
Total general government	<u>23,292,319</u>	<u>18,078,587</u>	<u>18,105,023</u>	<u>(26,436)</u>
Public safety:				
Sheriff	1,989,130	1,312,610	1,312,608	2
Juvenile	49,830	8,179	8,179	-
Emergency Preparedness	438,730	459,292	459,291	1
Emergency Preparedness Subsidiary	2,324,599	725,037	731,095	(6,058)
EOC 24 Hour Coverage	842,960	775,318	775,319	(1)
Motor Vehicle	32,945	28,587	28,587	-
Total public safety	<u>5,678,194</u>	<u>3,309,023</u>	<u>3,315,079</u>	<u>(6,056)</u>
Health and welfare:				
Coroner	585,815	525,561	526,061	(500)
Animal Control	921,950	877,552	877,551	1
Health & Safety Rehabilitation	67,315	65,036	65,784	(748)
Revitalization Plan	10,200	-	-	-
Housing Preservation	50,000	71,167	71,167	-
Community Action	1,239,033	725,804	726,116	(312)
Energy Assistance	48,144	19,917	19,918	(1)
Community Service Centers	330,074	296,471	296,473	(2)
Summer Feeding Program	80,768	74,873	74,873	-
LIHEAP- Admin	-	37,513	37,513	-
CSBG- Sub Grant	15,100	19,240	19,241	(1)
CSBG- Administration	30,190	24,273	24,271	2
CSBG- Program Support	97,770	82,997	82,996	1
Home Program	270,185	203,042	203,042	-
Community Center	526,666	367,820	367,820	-
Total health and welfare	<u>4,273,210</u>	<u>3,391,266</u>	<u>3,392,826</u>	<u>(1,560)</u>

(Continued)

Parish of St. Charles
General Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For the Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued):				
Economic development & assistance:				
Parish Farm Agent	\$ 99,062	\$ 87,043	\$ 87,043	\$ -
Economic Development	991,935	725,496	725,496	-
Tourist Information Center	90,010	23,745	23,745	-
Veterans Service Officer	2,400	9,751	9,751	-
Public Housing	3,600	1,380	1,380	-
Total economic development & assistance	<u>1,187,007</u>	<u>847,415</u>	<u>847,415</u>	<u>-</u>
Debt Service:				
Fiscal charges	3,000	-	-	-
Total expenditures	<u>34,433,730</u>	<u>25,626,291</u>	<u>25,660,343</u>	<u>(34,052)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,175,113)</u>	<u>2,652,400</u>	<u>2,676,704</u>	<u>24,304</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
1/2% P.I. Sales Tax Reserve	7,180	108,059	108,059	-
Indirect cost allocation	637,350	1,516,321	1,516,321	-
Criminal Court	1,941	8,401	8,401	-
Total transfers in	<u>646,471</u>	<u>1,632,781</u>	<u>1,632,781</u>	<u>-</u>
Transfers out:				
Road & Drainage capital	(1,000,000)	-	-	-
Solid Waste Collection & Disposal	(66,000)	(90,194)	(90,194)	-
RSVP	(228,000)	(175,000)	(175,000)	-
Recreation	(3,049,140)	(60,499)	(60,499)	-
Wastewater Utility System	-	-	-	-
Total transfers out	<u>(4,343,140)</u>	<u>(325,693)</u>	<u>(325,693)</u>	<u>-</u>
Compensation for Loss	-	-	-	-
Proceeds From the Sale of Assets	26,000	9,088	9,088	-
Total other financing	<u>(3,670,669)</u>	<u>1,316,176</u>	<u>1,316,176</u>	<u>-</u>
Net change in fund balance	<u>(8,845,782)</u>	<u>3,968,576</u>	<u>3,992,880</u>	<u>24,304</u>
Fund balance-beginning	23,703,895	45,541,446	45,541,446	-
Fund balance-ended	<u>\$ 14,858,113</u>	<u>\$ 49,510,022</u>	<u>\$ 49,534,326</u>	<u>\$ 24,304</u>



Parish of St. Charles
 Road and Drainage Maintenance and Operation Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance-Budget and Actual
 For The Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes:				
Ad valorem taxes	\$ 7,790,000	\$ 8,425,387	\$ 8,425,387	\$ -
Sales taxes	18,500,396	18,685,725	18,685,725	-
Total taxes	<u>26,290,396</u>	<u>27,111,112</u>	<u>27,111,112</u>	<u>-</u>
Intergovernmental revenues:				
Federal grants:				
Department of Transportation	-	-	-	-
Disaster Relief	-	44,581	44,581	-
Hazard Mitigation	-	202,093	358,132	156,039
Flood Control Act	5,000	-	-	-
Federal Highway Adm. Grant	-	38,689	38,690	1
State grants:				
Department of Natural Resources	586,000	469,863	469,862	(1)
State payment in lieu of taxes	45,000	44,677	44,677	-
Local grants:				
Local Corporate Grant	-	-	-	-
Total intergovernmental revenues	<u>636,000</u>	<u>799,903</u>	<u>955,942</u>	<u>156,039</u>
Fees, charges, and commissions:				
Zoning & Subdivision Fees	18,000	13,042	13,042	-
Inspection Fees	-	10,630	10,630	-
Culvert fees	27,000	27,800	27,800	-
Royalties	7,000	6,536	6,536	-
Miscellaneous fees	25,000	9,652	9,652	-
Total fees, charges, and commissions	<u>77,000</u>	<u>67,660</u>	<u>67,660</u>	<u>-</u>
Investment earnings	<u>521,650</u>	<u>807,478</u>	<u>807,432</u>	<u>(46)</u>
Miscellaneous:				
Refunds Insurance	-	1,136	1,136	-
Total Miscellaneous	<u>-</u>	<u>1,136</u>	<u>1,136</u>	<u>-</u>
Total revenues	<u>27,525,046</u>	<u>28,787,289</u>	<u>28,943,282</u>	<u>155,993</u>

See accompanying independent auditors' report.

Parish of St. Charles
Road and Drainage Maintenance and Operation Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Current:				
Public safety	\$ 1,620	\$ 130,823	\$ 130,823	\$ -
Public works	22,017,337	20,761,918	20,797,590	(35,672)
Capital outlay	9,167,100	8,420,007	6,221,435	2,198,572
	<u>31,186,057</u>	<u>29,312,748</u>	<u>27,149,848</u>	<u>2,162,900</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>(3,661,011)</u>	<u>(525,459)</u>	<u>1,793,434</u>	<u>2,318,893</u>
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General fund	1,000,000	-	-	-
Total transfers in	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Transfers out:				
Indirect cost allocation	(350,000)	(1,000,000)	(1,000,000)	-
Flood Protection	-	-	(2,106,975)	(2,106,975)
Total transfers out	<u>(350,000)</u>	<u>(1,000,000)</u>	<u>(3,106,975)</u>	<u>(2,106,975)</u>
Proceeds From Sale of Assets	-	49,574	49,574	-
Compensation For Loss/Damaged Assets	-	88,800	88,800	-
Total other financing	<u>650,000</u>	<u>(861,626)</u>	<u>(2,968,601)</u>	<u>(2,106,975)</u>
Net change in fund balance	(3,011,011)	(1,387,085)	(1,175,167)	211,918
Fund balance - beginning	<u>11,324,614</u>	<u>33,129,275</u>	<u>33,129,275</u>	<u>-</u>
Fund balance - ended	<u>\$ 8,313,603</u>	<u>\$ 31,742,190</u>	<u>\$ 31,954,108</u>	<u>\$ 211,918</u>

Parish of St. Charles
Flood Protection Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance-Budget and Actual
For The Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes:				
Ad valorem taxes	\$ 5,375,000	\$ 5,811,572	\$ 5,811,572	\$ -
Intergovernmental revenues:				
Federal grants:				
Dept. of Interior- Gulf of Mexico Hazard Mitigation Grant	-	666,344 1,909,746	666,344 1,909,746	- -
State grants:				
Office of Coastal Protection	2,000,000	-	-	-
Dept. of Trans & Dev.	1,800,000	1,919,425	1,919,425	-
Facility Planning & Control Grant	-	11,794	11,794	-
Total intergovernmental revenue	3,800,000	4,507,309	4,507,309	-
Interest Earnings	158,400	268,519	268,520	1
Total revenues	9,333,400	10,587,400	10,587,401	1
EXPENDITURES				
Current:				
Intergovernmental	5,499,000	337,230	334,730	2,500
Public Works	-	-	-	-
Capital Outlay	5,820,000	12,498,131	12,498,131	-
Total expenditures	11,319,000	12,835,361	12,832,861	2,500
Excess (deficiency) of revenues over (under) expenditures	(1,985,600)	(2,247,961)	(2,245,460)	2,501
OTHER FINANCING SOURCES (USES)				
Transfers in:				
Roads & Drainage	-	2,106,975	2,106,975	4,213,950
WBHPL Fund	-	1,098,751	1,098,751	2,197,502
Total transfers in	-	3,205,726	3,205,726	4,213,950
Transfers out:				
General Fund	20,000	-	-	-
WBHPL Revenue Bond Sinking	1,096,244	1,096,244	1,096,244	2,192,488
Total transfers out	1,116,244	1,096,244	1,096,244	2,192,488
Total other financing	(1,116,244)	2,109,482	2,109,482	2,021,462
Net change in fund balance	(3,101,844)	(138,479)	(135,978)	2,023,963
Fund balance - beginning	9,427,704	9,498,517	9,498,517	-
Fund balance - ended	\$ 6,325,860	\$ 9,360,038	\$ 9,362,539	\$ 2,023,963

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
 Recreation Maintenance and Operations Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance-Budget and Actual
 For The Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes:				
Ad valorem taxes	\$ 3,905,000	\$ 4,226,964	\$ 4,226,964	\$ -
Intergovernmental:				
Federal grants:				
Disaster Relief- Fema	-	2,521	2,521	-
State grants:				
Local Corporate Grant	450,000	-	-	-
Total intergovernmental revenues	450,000	2,521	2,521	-
Fees, charges and commissions:				
Rentals of parks and buildings	26,000	40,710	40,710	-
Admission Fees	10,000	21,183	21,183	-
Registration fees- adult leagues	11,000	5,850	5,850	-
Registration fees- miscellaneous leagues	50,000	53,705	53,705	-
Registration fees- summer camp	145,000	137,612	137,612	-
Registration fees- youth tournaments	1,500	1,800	1,800	-
Special athlete fees	25,000	29,037	29,037	-
Concessions	-	1,785	1,785	-
Total fees, charges and commissions	268,500	291,682	291,682	-
Investment earnings	31,000	82,625	82,625	-
Miscellaneous revenues:				
Miscellaneous	200	55	55	-
Gifts and donations	-	200	200	-
Total fees, charges and commissions	200	255	255	-
Total revenues	4,654,700	4,604,047	4,604,047	-
EXPENDITURES				
Current:				
Health and Welfare	3,919,150	3,765,592	3,765,592	-
Capital outlay	4,961,500	367,191	367,191	-
Total expenditures	8,880,650	4,132,783	4,132,783	-
Excess (deficiency) of revenues over expenditures	(4,225,950)	471,264	471,264	-
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General Fund	3,049,140	60,499	60,499	-
Total transfers in	3,049,140	60,499	60,499	-
Transfers out:				
General Fund	-	(100,000)	(100,000)	-
Total transfers out	-	(100,000)	(100,000)	-
Proceeds from sale of assets	-	15,720	15,720	-
Total other financing sources and uses	3,049,140	(23,781)	(23,781)	-
Net change in fund balance	(1,176,810)	447,483	447,483	-
Fund balances—beginning	1,247,652	1,425,100	1,425,100	-
Fund balances—ended	\$ 70,842	\$ 1,872,583	\$ 1,872,583	\$ -

The notes to the financial statements are an integral part of this statement.

Schedule of the Employer's Proportionate Share of the Net Pension Liability

Year Ended December 31	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
The Parochial System					
2019	4.413540%	\$ 19,588,875	\$ 27,141,562	72.17%	88.90%
2018	4.225043%	\$ (3,136,024)	\$ 26,005,811	-12.06%	92.20%
2017	4.080875%	\$ 8,404,616	\$ 24,201,837	34.73%	92.20%
2016	4.047616%	\$ 10,654,490	\$ 23,207,411	45.91%	92.20%
2015	3.964410%	\$ 1,083,911	\$ 22,645,711	4.79%	99.20%
The District Attorney					
*					
2019	0.401515%	\$ 129,169	\$ 236,122	54.70%	93.10%
2018	0.371054%	\$ 119,402	\$ 228,186	52.33%	92.90%
2017	0.373132%	\$ 100,642	\$ 226,945	44.35%	95.10%
2016	0.370209%	\$ 70,861	\$ 224,035	31.63%	95.10%
2015	1.039343%	\$ 55,895	\$ 220,188	25.39%	98.60%
The Registrar of Voters					
*					
2019	0.415602%	\$ 77,718	\$ 57,080	136.16%	84.80%
2018	0.395142%	\$ 93,271	\$ 52,519	177.59%	80.60%
2017	0.369967%	\$ 82,212	\$ 50,670	160.28%	80.50%
2016	0.364240%	\$ 88,758	\$ 49,169	180.52%	74.00%
2015	0.372105%	\$ 86,029	\$ 48,410	177.71%	76.80%

See accompanying Independent Auditors' Report.

Schedule of Employer Contributions

Year Ended December 31	(a) Statutorily Required Contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution Deficiency (Excess)	Agency's covered payroll	Contributions as a percentage of covered payroll
The Parochial System					
2019	\$ 3,274,716	\$ 3,274,716	\$ -	\$ 28,475,794	11.5%
2018	\$ 2,440,450	\$ 2,440,450	\$ -	\$ 27,141,562	9.0%
2017	\$ 3,250,732	\$ 3,250,732	\$ -	\$ 26,005,811	12.5%
2016	\$ 3,146,240	\$ 3,146,240	\$ -	\$ 24,201,837	13.0%
2015	\$ 3,365,076	\$ 3,365,076	\$ -	\$ 23,207,411	14.5%
The District Attorney					
2019	\$ 5,838	\$ 5,838	\$ -	\$ 228,129	2.6%
2018	\$ 18,657	\$ 18,657	\$ -	\$ 233,207	8.0%
2017	\$ 18,255	\$ 18,255	\$ -	\$ 228,186	8.0%
2016	\$ 3,950	\$ 3,950	\$ -	\$ 225,703	1.8%
2015	\$ 11,674	\$ 11,674	\$ -	\$ 222,368	5.2%
The Registrar of Voters					
2019	\$ 10,257	\$ 10,257	\$ -	\$ 58,610	17.5%
2018	\$ 9,443	\$ 9,443	\$ -	\$ 55,550	17.0%
2017	\$ 9,693	\$ 9,693	\$ -	\$ 52,519	18.5%
2016	\$ 10,708	\$ 10,708	\$ -	\$ 50,393	21.2%
2015	\$ 11,605	\$ 11,605	\$ -	\$ 49,648	23.4%



NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

Special Revenue Funds

Governmental Buildings Fund

The Governmental Buildings Fund is dedicated for the purpose of improving, maintaining, and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining, and/or operating a 911 emergency telephone system, including the payment of necessary dispatch personnel.

Parish Transportation Fund

The Parish Transportation Fund accounts for the construction, maintenance, and operation of Parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Transportation Act.

Road Lighting District No. 1 Fund

The Road Lighting Fund accounts for the maintenance and operation of public lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund received miscellaneous revenues from fees and investment earnings.

Mosquito Control Fund

The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication, and study of mosquitoes and other arthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and investment earnings.

Retired Senior Volunteer Program Fund

The Retired Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title II, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by transfers from the General Fund, federal, state, local, and United Way Grant funds.

Workforce Investment Act SDA 14 Fund

St. Charles Parish is the grant recipient and administrative entity for the Workforce Investment Act local service delivery area No. 14 which encompasses the Parishes of St. Charles, St. John The Baptist, and St. James. The Workforce Investment Act was established by Public Law 105-220 on August 7, 1998. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

Criminal Court Fund

The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney's conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. The statutes also requires that one half of the fund balance remaining in the Criminal Court Fund at December 31, of each year be transferred to the Parish General Fund.

(Continued)

NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

Debt Service Funds

One Half Percent Public Improvement Sales Tax Sinking Fund

The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of the Public Improvement Sales Tax Refunding Series 2002 bonds dated March 6, 2002 . Financing is provided by a one half percent Parish sales tax.

Public Improvement Three-Eighth Percent Sales Tax Sinking Fund

The Public Improvement Three-Eighth Percent Sales Tax Bond Sinking Fund accounts for the retirement of Public Improvement Sales Tax Series 2003 bonds dated July 1, 2003 and Public Improvement Sales Tax Series 2013 Bond dated July 1, 2013. Financing is provided by a three-eighthpercent Parish sales tax.

One Half Percent Public Improvement Sales Tax Reserve Fund

The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

One-Eighth Percent Public Improvement Sales Tax Sinking Fund

The One-Eighth Percent Public Improvement Sales Tax Sinking Fund accounts for the retirement of the public improvement sales tax revenue bonds dated June 1, 2007. Funding is provided by a One-Eighth percent Parish sales tax.

One-Eighth Percent Public Improvement Sales Tax Reserve Fund

The One-Eighth Percent Public Improvement Sales Tax Reserve Fund was established pursuant to ordinances authorizing the issuance of One-Eighth Percent Public Improvement Sales Tax Bonds for the purpose of paying the debt service on One-Eighth Percent Public Improvement Sales Tax Bonds in the event sufficient One-Eighth percent sales tax revenues are not available for the retirement of bonds in the Public Improvement One-Eighth Percent Sales Tax Bond Sinking Fund.

Sewer General Obligation Bond Sinking Fund

The Sewer General Obligation Bond Sinking Duns accounts for the retirement of the General Obligation Refunding Series 2003 bonds dated December 1, 2003. Financing is provided by ad valorem tax and investment interest.

Westbank Hurricane Protection Sinking Fund

The Westbank Hurricane Protection Sinking Fund accounts for the retirement of the Limited Tax Revenue Bonds, Series 2017A dated September 7, 2017. Financing is provided by ad valorem tax and investment interest.

(Continued)

NONMAJOR GOVERNMENTAL FUNDS DESCRIPTIONS

Capital Project Funds

LCDBG Public Facilities Construction Fund

The LCDBG Public Facilities Construction Fund accounts for the portion of costs associated with improvements to and construction of new public infrastructure that are funded through the Louisiana Community Development Block Grant Program.

Recreational Facilities Construction Fund

The Recreational Facilities Construction Fund Accounts for the construction cost of acquiring land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the Parish subdivision regulation ordinance.

Front Foot Assessment Maintenance Fund

The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the Parish.

West Bank Hurricane Protection Levee Fund

The West Bank Hurricane Protection Levee Fund accounts for the cost of mitigation, appraisals, surveying, land acquisition, geotechnical, grubbing and clearing, flowage easements, construction of infrastructure, and other related costs to complete the West Bank Hurricane Protection Levee. Financing is provided through transfers from the General Fund and Cooperative Endeavor Agreement with the State of Louisiana, Coastal Protection and Restoration Authority and an Intergovernmental Agreement with the State of Louisiana, Department of Transportation and Development.

Parish of St. Charles
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

Special Revenue

	Governmental Buildings	Parish Transportation	Road Lighting District No. 1	Mosquito Control	Retired Senior Volunteer Program
ASSETS					
Cash and cash equivalents	\$ 3,339	\$ 200	\$ 7,525	\$ 3,621	\$ 869
Investments	25,760	688,962	3,501,291	1,082,826	15,978
Receivables, net:					
Ad valorem taxes	1,570,000	-	1,630,000	1,748,000	-
Other	-	-	19,542	-	4,000
Due from other governments	-	41,803	-	-	-
Prepaid items	-	-	-	-	375
Other assets	-	-	-	-	-
Total assets	<u>\$ 1,599,099</u>	<u>\$ 730,965</u>	<u>\$ 5,158,358</u>	<u>\$ 2,834,447</u>	<u>\$ 21,222</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 218,917	\$ 119,203	\$ 128,242	\$ 2,217
Due to component units	29,099	-	-	-	-
Other liabilities	-	-	66,868	2,120	9,778
Total liabilities	<u>29,099</u>	<u>218,917</u>	<u>186,071</u>	<u>130,362</u>	<u>11,995</u>
DEFERRED INFLOWS OF RESOURCES					
Advances	1,570,000	-	1,634,874	1,748,000	-
Total deferred inflows of resources	<u>1,570,000</u>	<u>-</u>	<u>1,634,874</u>	<u>1,748,000</u>	<u>-</u>
Fund balances:					
Nonspendable:					
Restricted:	-	512,048	3,337,413	956,085	375
Committed:	-	-	-	-	-
Assigned:	-	-	-	-	8,852
Unassigned:	-	-	-	-	-
Total fund balances	<u>-</u>	<u>512,048</u>	<u>3,337,413</u>	<u>956,085</u>	<u>9,227</u>
Total liabilities and fund balances	<u>\$ 1,599,099</u>	<u>\$ 730,965</u>	<u>\$ 5,158,358</u>	<u>\$ 2,834,447</u>	<u>\$ 21,222</u>

See accompanying independent auditors' report.

Special Revenue (Continued)		
Workforce Investment Act SDA 14	Criminal Court	Total Nonmajor Special Revenue Funds
\$ 35,927	\$ 40,055	\$ 91,536
-	78,303	5,393,120
-	-	4,948,000
-	14,896	38,438
(7,064)	1,150	35,889
(913)	-	(538)
600	-	600
<u>\$ 28,550</u>	<u>\$ 134,404</u>	<u>\$ 10,507,045</u>
\$ 2,496	\$ 118,466	\$ 589,541
-	-	29,099
26,054	7,537	112,357
<u>28,550</u>	<u>126,003</u>	<u>730,997</u>
-	-	4,952,874
-	-	4,952,874
913	-	1,288
-	8,401	4,813,947
-	-	-
-	-	8,852
(913)	-	(913)
-	8,401	4,823,174
<u>\$ 28,550</u>	<u>\$ 134,404</u>	<u>\$ 10,507,045</u>

(Continued)

Parish of St. Charles
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2019

Debt Service

	1/2% P.I. Sales Tax Sinking	P. I. 3/8% Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	1/8% Public Improvement Sales Tax Sinking	1/8% Public Improvement Sales Tax Reserve	Sewer GO Sinking
ASSETS						
Cash and cash equivalents	\$ 30,760	\$ 25,175	\$ 30	\$ 5,240	\$ -	\$ -
Investments	28,956	112,458	359,189	21,054	-	-
Receivables, net:						
Ad valorem taxes	-	-	-	-	-	-
Other	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Prepaid items	-	11,252	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	<u>\$ 59,716</u>	<u>\$ 148,885</u>	<u>\$ 359,219</u>	<u>\$ 26,294</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to component units	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Advances	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable:		11,252	-	-	-	-
Restricted:	59,716	137,633	359,219	26,294	-	-
Committed:	-	-	-	-	-	-
Assigned:	-	-	-	-	-	-
Unassigned:	-	-	-	-	-	-
Total fund balances	<u>59,716</u>	<u>148,885</u>	<u>359,219</u>	<u>26,294</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 59,716</u>	<u>\$ 148,885</u>	<u>\$ 359,219</u>	<u>\$ 26,294</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Debt Service (Continued)		Capital Projects					
West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds	Louisiana Community Development Block Grant	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ 510	\$ 61,715	\$ -	\$ 221	\$ 34	\$ 180	\$ 435	\$ 153,686
4,298	525,955	-	525,743	13,592,302	396,533	14,514,578	20,433,653
-	-	-	-	-	-	-	4,948,000
-	-	-	1,538	18,371	790	20,699	59,137
-	-	-	-	-	-	-	35,889
-	11,252	-	-	-	-	-	10,714
-	-	-	-	-	-	-	600
<u>\$ 4,808</u>	<u>\$ 598,922</u>	<u>\$ -</u>	<u>\$ 527,502</u>	<u>\$ 13,610,707</u>	<u>\$ 397,503</u>	<u>\$ 14,535,712</u>	<u>\$ 25,641,679</u>
\$ -	\$ -	\$ -	\$ 1,750	\$ 142,235	\$ -	\$ 143,985	\$ 733,526
-	-	-	-	-	-	-	29,099
-	-	-	-	-	-	-	112,357
-	-	-	1,750	142,235	-	143,985	874,982
-	-	-	-	-	-	-	4,952,874
-	-	-	-	-	-	-	4,952,874
-	11,252	-	-	-	-	-	12,540
4,808	587,670	-	-	-	-	-	5,401,617
-	-	-	525,752	13,468,472	397,503	14,391,727	14,391,727
-	-	-	-	-	-	-	8,852
-	-	-	-	-	-	-	(913)
<u>4,808</u>	<u>598,922</u>	<u>-</u>	<u>525,752</u>	<u>13,468,472</u>	<u>397,503</u>	<u>14,391,727</u>	<u>19,813,823</u>
<u>\$ 4,808</u>	<u>\$ 598,922</u>	<u>\$ -</u>	<u>\$ 527,502</u>	<u>\$ 13,610,707</u>	<u>\$ 397,503</u>	<u>\$ 14,535,712</u>	<u>\$ 25,641,679</u>

See accompanying independent auditors' report.

Parish of St. Charles
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2019

	<u>Special Revenue</u>				
	<u>Governmental Buildings</u>	<u>Parish Transportation</u>	<u>Road Lighting District No. 1</u>	<u>Mosquito Control</u>	<u>Retired Senior Volunteer Program</u>
REVENUES					
Taxes:					
Ad valorem taxes	\$ 1,385,194	\$ -	\$ 1,438,169	\$ 1,542,276	\$ -
Sales taxes	-	-	-	-	-
Intergovernmental revenues	-	522,889	4,715	-	106,353
Fees, charges, and commissions	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	17,963	92,287	37,538	425
Miscellaneous	-	-	-	-	1,950
Total revenues	<u>1,385,194</u>	<u>540,852</u>	<u>1,535,171</u>	<u>1,579,814</u>	<u>108,728</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	1,385,032	-	-	-	-
Public works	-	-	1,340,631	-	-
Health and welfare	-	-	-	1,366,993	288,793
Economic development and assistance	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	1,000,000	-	-	-
Total expenditures	<u>1,385,032</u>	<u>1,000,000</u>	<u>1,340,631</u>	<u>1,366,993</u>	<u>288,793</u>
Excess (deficiency) of revenues over expenditures	<u>162</u>	<u>(459,148)</u>	<u>194,540</u>	<u>212,821</u>	<u>(180,065)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	175,000
Transfers out	(162)	-	(39,357)	(13,461)	-
Refunding bonds issued	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
Proceeds from sale of assets	-	-	-	-	102
Total other financing	<u>(162)</u>	<u>-</u>	<u>(39,357)</u>	<u>(13,461)</u>	<u>175,102</u>
Net change in fund balance	-	(459,148)	155,183	199,360	(4,963)
Fund balances—beginning	<u>-</u>	<u>971,196</u>	<u>3,182,230</u>	<u>756,725</u>	<u>14,190</u>
Fund balances—ended	<u>\$ -</u>	<u>\$ 512,048</u>	<u>\$ 3,337,413</u>	<u>\$ 956,085</u>	<u>\$ 9,227</u>

See accompanying independent auditors' report.

<u>Special Revenue</u>		
<u>Workforce Investment Act SDA 14</u>	<u>Criminal Court</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ 4,365,639
-	-	-
887,198	-	1,521,155
-	62,876	62,876
-	906,109	906,109
-	459	148,672
-	-	1,950
<u>887,198</u>	<u>969,444</u>	<u>7,006,401</u>
-	865,827	865,827
-	90,188	1,475,220
-	-	1,340,631
-	-	1,655,786
890,798	-	890,798
-	-	-
-	-	-
-	-	1,000,000
<u>890,798</u>	<u>956,015</u>	<u>7,228,262</u>
<u>(3,600)</u>	<u>13,429</u>	<u>(221,861)</u>
-	-	175,000
-	(10,901)	(63,881)
-	-	-
2,656	-	2,656
944	-	1,046
<u>3,600</u>	<u>(10,901)</u>	<u>114,821</u>
-	2,528	(107,040)
<u>-</u>	<u>5,873</u>	<u>4,930,214</u>
<u>\$ -</u>	<u>\$ 8,401</u>	<u>\$ 4,823,174</u>

(Continued)

Parish of St. Charles
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For The Year Ended December 31, 2019

	Debt Service					
	1/2% P.I. Sales Tax Sinking	P. I. 3/8% Sales Tax Sinking	1/2% P. I. Sales Tax Reserve	1/8% Public Improvement Sales Tax Sinking	1/8% Public Improvement Sales Tax Reserve	Sewer GO Sinking
REVENUES						
Taxes:						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 796,097
Sales taxes	355,667	292,649	-	-	-	-
Intergovernmental revenues	-	-	-	-	-	-
Fees, charges, and commissions	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment earnings	3,421	2,771	8,059	642	853	3,238
Miscellaneous	-	-	-	59,836	-	-
Total revenues	<u>359,088</u>	<u>295,420</u>	<u>8,059</u>	<u>60,478</u>	<u>853</u>	<u>799,335</u>
EXPENDITURES						
Current:						
General government	97	-	-	-	-	48
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Economic development and assistance	-	-	-	-	-	-
Debt service:						
Principal	-	265,000	-	35,000	-	1,165,000
Interest and other charges	38,219	28,143	-	47,282	-	37,558
Capital outlay	-	-	-	-	-	-
Total expenditures	<u>38,316</u>	<u>293,143</u>	<u>-</u>	<u>82,282</u>	<u>-</u>	<u>1,202,606</u>
Excess (deficiency) of revenues over expenditures	<u>320,772</u>	<u>2,277</u>	<u>8,059</u>	<u>(21,804)</u>	<u>853</u>	<u>(403,271)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	70,288	-	-
Transfers out	(321,000)	-	(8,059)	(254)	(70,288)	(27,694)
Payment to refunded bond escrow agent	-	-	-	540,000	-	-
Payment to refunded bond escrow agent	-	-	-	(590,000)	-	-
Proceeds from sale of assets	-	-	-	-	-	-
Total other financing	<u>(321,000)</u>	<u>-</u>	<u>(8,059)</u>	<u>20,034</u>	<u>(70,288)</u>	<u>(27,694)</u>
Net change in fund balance	(228)	2,277	-	(1,770)	(69,435)	(430,965)
Fund balances—beginning	<u>59,944</u>	<u>146,608</u>	<u>359,219</u>	<u>28,064</u>	<u>69,435</u>	<u>430,965</u>
Fund balances—ending	<u>\$ 59,716</u>	<u>\$ 148,885</u>	<u>\$ 359,219</u>	<u>\$ 26,294</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Debt Service (Continued)		Capital Projects					
West Bank Hurricane Protection Sinking	Total Nonmajor Debt Service Funds	Louisiana Community Development Block Grant	Recreational Facilities Construction	WBHPL Grant Capital Project Fund	Front Foot Assessment Maintenance	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
\$ -	\$ 796,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,161,736
-	648,316	-	-	-	-	-	648,316
-	-	-	-	-	-	-	1,521,155
-	-	-	19,500	-	-	19,500	82,376
-	-	-	-	-	-	-	906,109
5,516	24,500	-	11,692	315,375	9,810	336,877	510,049
-	59,836	-	-	-	-	-	61,786
<u>5,516</u>	<u>1,528,749</u>	<u>-</u>	<u>31,192</u>	<u>315,375</u>	<u>9,810</u>	<u>356,377</u>	<u>8,891,527</u>
-	145	-	-	-	-	-	865,972
-	-	-	-	-	-	-	1,475,220
-	-	-	-	-	-	-	1,340,631
-	-	-	-	-	-	-	1,655,786
-	-	-	-	-	-	-	890,798
-	-	-	-	-	-	-	-
535,000	2,000,000	-	-	-	-	-	2,000,000
561,244	712,446	-	-	-	-	-	712,446
-	-	-	124,045	368,991	-	493,036	1,493,036
<u>1,096,244</u>	<u>2,712,591</u>	<u>-</u>	<u>124,045</u>	<u>368,991</u>	<u>-</u>	<u>493,036</u>	<u>10,433,889</u>
(1,090,728)	(1,183,842)	-	(92,853)	(53,616)	9,810	(136,659)	(1,542,362)
1,096,244	1,166,532	-	-	-	-	-	1,341,532
-	(427,295)	-	-	(1,098,751)	(46)	(1,098,797)	(1,589,973)
(2,000)	538,000	-	-	-	-	-	538,000
-	(590,000)	-	-	-	-	-	(587,344)
-	-	-	-	-	-	-	1,046
<u>1,094,244</u>	<u>687,237</u>	<u>-</u>	<u>-</u>	<u>(1,098,751)</u>	<u>(46)</u>	<u>(1,098,797)</u>	<u>(296,739)</u>
3,516	(496,605)	-	(92,853)	(1,152,367)	9,764	(1,235,456)	(1,839,101)
<u>1,292</u>	<u>1,095,527</u>	<u>-</u>	<u>618,605</u>	<u>14,620,839</u>	<u>387,739</u>	<u>15,627,183</u>	<u>21,652,924</u>
<u>\$ 4,808</u>	<u>\$ 598,922</u>	<u>\$ -</u>	<u>\$ 525,752</u>	<u>\$ 13,468,472</u>	<u>\$ 397,503</u>	<u>\$ 14,391,727</u>	<u>\$ 19,813,823</u>

See accompanying independent auditors' report.

Parish of St. Charles
 Governmental Buildings Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes:				
Ad valorem taxes	\$ 1,280,000	\$ 1,385,194	\$ 1,385,194	\$ -
Investment earnings	-	-	-	-
Total revenues	<u>1,280,000</u>	<u>1,385,194</u>	<u>1,385,194</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>1,280,000</u>	<u>1,385,194</u>	<u>1,385,032</u>	<u>162</u>
Total expenditures	<u>1,280,000</u>	<u>1,385,194</u>	<u>1,385,032</u>	<u>162</u>
Excess (deficiency) of revenues over expenditures	-	-	162	162
OTHER FINANCING SOURCES (USES)				
Indirect Cost Allocation	-	-	(162)	(162)
Total other financing sources and uses	-	-	(162)	(162)
Net change in fund balance	-	-	-	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
 Parish Transportation Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Intergovernmental:				
State grants:				
Parish road fund	\$ 500,000	\$ 522,889	\$ 522,889	\$ -
Investment earnings	<u>12,000</u>	<u>17,963</u>	<u>17,963</u>	<u>-</u>
Total revenues	<u>512,000</u>	<u>540,852</u>	<u>540,852</u>	<u>-</u>
EXPENDITURES				
Current:				
Capital outlay - Public works	<u>570,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Total expenditures	<u>570,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net change in fund balance	(58,000)	(459,148)	(459,148)	-
Fund balances—beginning	<u>403,340</u>	<u>971,196</u>	<u>971,196</u>	<u>-</u>
Fund balances—ended	<u>\$ 345,340</u>	<u>\$ 512,048</u>	<u>\$ 512,048</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
Road Lighting District No. 1 Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes:				
Ad valorem taxes	\$ 1,330,000	\$ 1,438,169	\$ 1,438,169	\$ -
State payment in lieu of taxes	4,750	4,715	4,715	-
Insurance Refunds	-	-	-	-
Investment earnings	80,000	92,289	92,287	(2)
	<u>1,414,750</u>	<u>1,535,173</u>	<u>1,535,171</u>	<u>(2)</u>
EXPENDITURES				
Current:				
Public works	1,685,035	1,379,988	1,340,631	39,357
Capital outlay	187,500	-	-	-
	<u>1,872,535</u>	<u>1,379,988</u>	<u>1,340,631</u>	<u>39,357</u>
Excess (deficiency) of revenues over expenditures	(457,785)	155,185	194,540	39,355
OTHER FINANCING SOURCES (USES)				
Indirect cost allocation	-	-	(39,357)	(39,357)
Proceeds from sale of assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(39,357)</u>	<u>(39,357)</u>
Net change in fund balance	(457,785)	155,185	155,183	(2)
Fund balances—beginning	<u>2,825,333</u>	<u>3,182,230</u>	<u>3,182,230</u>	<u>-</u>
Fund balances—ended	<u>\$ 2,367,548</u>	<u>\$ 3,337,415</u>	<u>\$ 3,337,413</u>	<u>\$ (2)</u>

See accompanying independent auditors' report.

Parish of St. Charles
Mosquito Control Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes:				
Ad valorem taxes	\$ 1,425,000	\$ 1,542,276	\$ 1,542,276	\$ -
Investment earnings	18,000	37,538	37,538	-
Total revenues	<u>1,443,000</u>	<u>1,579,814</u>	<u>1,579,814</u>	<u>-</u>
EXPENDITURES				
Current:				
Health and welfare	<u>1,462,607</u>	<u>1,380,454</u>	<u>1,366,993</u>	<u>13,461</u>
Total expenditures	<u>1,462,607</u>	<u>1,380,454</u>	<u>1,366,993</u>	<u>13,461</u>
Excess (deficiency) of revenues over expenditures	(19,607)	199,360	212,821	13,461
OTHER FINANCING SOURCES (USES)				
Transfers out:				
Indirect cost allocation	-	-	(13,461)	(13,461)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(13,461)</u>	<u>(13,461)</u>
Net change in fund balance	(19,607)	199,360	199,360	-
Fund balances—beginning	<u>703,494</u>	<u>756,725</u>	<u>756,725</u>	<u>-</u>
Fund balances—ended	<u>\$ 683,887</u>	<u>\$ 956,085</u>	<u>\$ 956,085</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
Retired Senior Volunteer Program Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Federal grant	\$ 54,900	\$ 74,353	\$ 74,353	\$ -
Local grants:				
Local grant	12,000	10,000	12,000	2,000
St. John	20,000	20,000	20,000	-
Total intergovernmental	<u>86,900</u>	<u>104,353</u>	<u>106,353</u>	<u>2,000</u>
Investment earnings	300	425	425	-
Donations	-	200	200	-
Miscellaneous	<u>2,000</u>	<u>1,750</u>	<u>1,750</u>	<u>-</u>
Total revenues	<u>89,200</u>	<u>106,728</u>	<u>108,728</u>	<u>2,000</u>
EXPENDITURES				
Current:				
Health and welfare	<u>318,770</u>	<u>288,793</u>	<u>288,793</u>	<u>-</u>
Total expenditures	<u>318,770</u>	<u>288,793</u>	<u>288,793</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(229,570)	(182,065)	(180,065)	2,000
OTHER FINANCING SOURCES (USES)				
Transfers in:				
General fund	<u>228,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Total transfers in	<u>228,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
Proceeds from sale of assets	-	103	102	-
Total other financing sources and uses	<u>228,000</u>	<u>175,103</u>	<u>175,102</u>	<u>(1)</u>
Net change in fund balance	(1,570)	(6,962)	(4,963)	1,999
Fund balances—beginning	<u>3,864</u>	<u>14,190</u>	<u>14,190</u>	<u>-</u>
Fund balances—ended	<u>\$ 2,294</u>	<u>\$ 7,228</u>	<u>\$ 9,227</u>	<u>\$ 1,999</u>

See accompanying independent auditors' report.

Parish of St. Charles
 Workforce Investment Act SDA 14 Special Revenue Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Intergovernmental:				
Federal grants:				
Department of Labor - Adult	\$ 325,520	\$ 240,063	\$ 240,063	\$ -
Department of Labor - Dislocated Worker	303,815	273,187	273,187	-
Department of Labor - Youth	455,730	373,948	373,948	-
Total intergovernmental	<u>1,085,065</u>	<u>887,198</u>	<u>887,198</u>	<u>-</u>
Total revenues	<u>1,085,065</u>	<u>887,198</u>	<u>887,198</u>	<u>-</u>
EXPENDITURES				
Current:				
Economic development and assistance	<u>1,085,065</u>	<u>890,798</u>	<u>890,798</u>	<u>-</u>
Total expenditures	<u>1,085,065</u>	<u>890,798</u>	<u>890,798</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	(3,600)	(3,600)	-
OTHER FINANCING SOURCES (USES)				
Program Income Eamed	-	2,656	2,656	
Proceeds from sale of assets	-	944	944	-
Total other financing sources and uses	<u>-</u>	<u>3,600</u>	<u>3,600</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balances—beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances—ended	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
Criminal Court Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget to Actual
For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees, charges, and commissions:				
Court costs, fees, and charges	\$ 84,000	\$ 62,876	\$ 62,876	\$ -
Fines and forfeitures:				
Court fines	857,000	762,910	762,910	-
Interest on bonds and fines	5,600	16,258	16,257	(1)
AFF reinstatement court fines	27,000	15,675	15,675	-
Drug asset forfeitures	8,000	6,664	6,664	-
Bond forfeitures	-	104,603	104,603	-
Total fines and forfeitures	<u>897,600</u>	<u>906,110</u>	<u>906,109</u>	<u>(1)</u>
Investment earnings	<u>300</u>	<u>460</u>	<u>459</u>	<u>(1)</u>
Total revenues	<u>981,900</u>	<u>969,446</u>	<u>969,444</u>	<u>(2)</u>
EXPENDITURES				
Current:				
General government	867,560	865,827	865,827	-
Public safety	<u>110,000</u>	<u>90,188</u>	<u>90,188</u>	<u>-</u>
Total expenditures	<u>977,560</u>	<u>956,015</u>	<u>956,015</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>4,340</u>	<u>13,431</u>	<u>13,429</u>	<u>(2)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out:				
General Fund	(1,941)	(8,401)	(8,401)	-
Indirect cost allocation	<u>(2,500)</u>	<u>(2,500)</u>	<u>(2,500)</u>	<u>-</u>
Total transfers out	<u>-</u>	<u>(10,901)</u>	<u>(10,901)</u>	<u>-</u>
Total other financing sources and uses	<u>(4,441)</u>	<u>(10,901)</u>	<u>(10,901)</u>	<u>-</u>
Net change in fund balance	(101)	2,530	2,528	(2)
Fund balances—beginning	<u>2,043</u>	<u>5,873</u>	<u>5,873</u>	<u>-</u>
Fund balances—ended	<u>\$ 1,942</u>	<u>\$ 8,403</u>	<u>\$ 8,401</u>	<u>\$ (2)</u>

See accompanying independent auditors' report.

Parish of St. Charles
 1/2% P.I. Sales Tax Sinking Debt Service Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes:				
Sales taxes	\$ 355,899	\$ 355,667	\$ 355,667	\$ -
Investment earnings	3,250	3,421	3,421	-
Total revenues	359,149	359,088	359,088	-
EXPENDITURES				
Current:				
General government	105	105	97	8
Debt service:				
Interest and other charges	38,219	38,219	38,219	-
Total expenditures	38,324	38,324	38,316	8
Excess (deficiency) of revenues over expenditures	320,825	320,764	320,772	8
OTHER FINANCING SOURCES (USES)				
Transfers in:				
1/2% PIST Reserve	21	-	-	-
Total transfers in	21	-	-	-
Transfers out:				
Wastewater Construction Fund	(321,000)	(321,000)	(321,000)	-
Total transfers out	(321,000)	(321,000)	(321,000)	-
Total other financing sources and uses	(320,979)	(321,000)	(321,000)	-
Net change in fund balance	(154)	(236)	(228)	8
Fund balances—beginning	63,768	59,944	59,944	-
Fund balances—ended	\$ 63,614	\$ 59,708	\$ 59,716	\$ 8

See accompanying independent auditors' report.

Parish of St. Charles
P.I. 3/8% Sales Tax Sinking Debt Service Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes:				
Sales taxes	\$ 291,680	\$ 292,649	\$ 292,649	\$ -
Investment earnings	3,910	2,771	2,771	-
Total revenues	<u>295,590</u>	<u>295,420</u>	<u>295,420</u>	<u>-</u>
EXPENDITURES				
Debt service:				
Principal	265,000	265,000	265,000	-
Interest and other charges	28,150	28,151	28,143	8
Total expenditures	<u>293,150</u>	<u>293,151</u>	<u>293,143</u>	<u>8</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,440</u>	<u>2,269</u>	<u>2,277</u>	<u>8</u>
Net change in fund balance	2,440	2,269	2,277	8
Fund balances—beginning	<u>146,216</u>	<u>146,608</u>	<u>146,608</u>	<u>-</u>
Fund balances—ended	<u>\$ 148,656</u>	<u>\$ 148,877</u>	<u>\$ 148,885</u>	<u>\$ 8</u>

See accompanying independent auditors' report.

Parish of St. Charles
 1/2% P.I. Sales Tax Reserve Debt Service Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Investment earnings	\$ 7,180	\$ 8,059	\$ 8,059	\$ -
Total revenues	<u>7,180</u>	<u>8,059</u>	<u>8,059</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>7,180</u>	<u>8,059</u>	<u>8,059</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out:				
1/2% PIST Sinking	(21)	-	-	-
General Fund	<u>(7,180)</u>	<u>(8,059)</u>	<u>(8,059)</u>	<u>-</u>
Total transfers out	<u>(7,201)</u>	<u>(8,059)</u>	<u>(8,059)</u>	<u>-</u>
Total other financing sources (uses)	<u>(7,201)</u>	<u>(8,059)</u>	<u>(8,059)</u>	<u>-</u>
Net change in fund balance	(21)	-	-	-
Fund balances—beginning	<u>359,240</u>	<u>359,219</u>	<u>359,219</u>	<u>-</u>
Fund balances—ending	<u>\$ 359,219</u>	<u>\$ 359,219</u>	<u>\$ 359,219</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
 1/8% Public Improvement Sales Tax Sinking Debt Service Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Miscellaneous revenue	\$ 65,849	\$ 59,836	\$ 59,836	\$ -
Investment earnings	450	642	642	-
Total revenues	66,299	60,478	60,478	-
EXPENDITURES				
Debt service:				
Principal	35,000	35,000	35,000	-
Interest and other charges	31,513	47,282	47,282	-
Total expenditures	66,513	82,282	82,282	-
Excess (deficiency) of revenues over expenditures	(214)	(21,804)	(21,804)	-
OTHER FINANCING SOURCES (USES)				
Transfers in:				
1/8% P. I. Sales Tax Reserve fund	1,390	70,288	70,288	-
Total transfers in	1,390	70,288	70,288	-
Transfers out:				
Indirect cost allocation	(100)	(254)	(254)	-
Total transfers out	(100)	(254)	(254)	-
Proceeds from bond sales	-	540,000	540,000	-
Payment to bond escrow agent	-	(590,000)	(590,000)	-
Total other financing sources and uses	1,290	20,034	20,034	-
Net change in fund balance	1,076	(1,770)	(1,770)	-
Fund balances—beginning	29,678	28,064	28,064	-
Fund balances—ended	\$ 30,754	\$ 26,294	\$ 26,294	\$ -

See accompanying independent auditors' report.

Parish of St. Charles
 1/8% Public Improvement Sales Tax Reserve Debt Service Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	\$ 1,390	\$ 853	\$ 853	\$ -
Total revenues	1,390	853	853	-
Excess (deficiency) of revenues over expenditures	1,390	853	853	-
OTHER FINANCING SOURCES (USES)				
Transfers Out:				
1/8% Public Impr. Sales Tax Sinking	(1,390)	(70,288)	(70,288)	-
Total other financing sources and uses	(1,390)	(70,288)	(70,288)	-
Net change in fund balance	-	(69,435)	(69,435)	-
Fund balances—beginning	69,435	69,435	69,435	-
Fund balances—ended	\$ 69,435	\$ -	\$ -	\$ -

Parish of St. Charles
 Sewer General Obligation Sinking Major Debt Service Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Taxes:				
Ad valorem taxes	\$ 787,500	\$ 796,097	\$ 796,097	\$ -
Investment earnings	3,320	3,238	3,238	-
Total revenues	<u>790,820</u>	<u>799,335</u>	<u>799,335</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	100	48	48	-
Debt service:				
Principal	1,165,000	1,165,000	1,165,000	-
Interest and other charges	40,068	37,558	37,558	-
Total debt service	<u>1,205,068</u>	<u>1,202,558</u>	<u>1,202,558</u>	<u>-</u>
Total expenditures	<u>1,205,168</u>	<u>1,202,606</u>	<u>1,202,606</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out:				
1/8% Public Impr. Sales Tax Sinking	-	(27,694)	(27,694)	-
Total other financing sources and uses	<u>-</u>	<u>(27,694)</u>	<u>(27,694)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(414,348)</u>	<u>(430,965)</u>	<u>(430,965)</u>	<u>-</u>
Net change in fund balance	(414,348)	(430,965)	(430,965)	-
Fund balance - beginning	<u>414,348</u>	<u>430,965</u>	<u>430,965</u>	<u>-</u>
Fund balance - ended	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
 West Bank Hurricane Protection Sinking Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Investment earnings	\$ 6,520	\$ 5,516	\$ 5,516	\$ -
Total revenues	6,520	5,516	5,516	-
EXPENDITURES				
Debt service:				
Principal	535,000	535,000	535,000	-
Interest and other charges	561,244	561,244	561,244	-
Total Debt Service:	1,096,244	1,096,244	1,096,244	-
Total expenditures	1,096,244	1,096,244	1,096,244	-
Excess (deficiency) of revenues over expenditures	(1,089,724)	(1,090,728)	(1,090,728)	-
OTHER FINANCING SOURCES (USES)				
Transfers In:				
Flood Protection Fund	1,096,244	1,096,244	1,096,244	-
Total transfers in	1,096,244	1,096,244	1,096,244	-
Issuance of debt				
Payment to refunded bond escrow agent	(1,000)	(2,000)	(2,000)	-
Total other financing sources and uses	1,095,244	1,094,244	(2,000)	-
Net change in fund balance	5,520	3,516	3,516	-
Fund balances—beginning	2,300	1,292	1,292	-
Fund balances—ended	\$ 7,820	\$ 4,808	\$ 4,808	\$ -

See accompanying independent auditors' report.

Parish of St. Charles
Louisiana Community Development Block Grant
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2019

	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
LCDBG Grant- Sewer	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Debt service:				
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers out:				
Wastewater	-	-	-	-
Total other financing sources and uses	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balances—beginning	-	-	-	-
Fund balances—ended	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

Parish of St. Charles
 Recreational Facilities Construction Capital Project Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees, charges, and commissions:				
Zoning and subdivision	\$ -	\$ 19,500	\$ 19,500	\$ -
Investment earnings	<u>4,000</u>	<u>11,692</u>	<u>11,692</u>	<u>-</u>
Total revenues	<u>4,000</u>	<u>31,192</u>	<u>31,192</u>	<u>-</u>
EXPENDITURES				
Capital outlay	<u>611,000</u>	<u>124,045</u>	<u>124,045</u>	<u>-</u>
Total expenditures	<u>611,000</u>	<u>124,045</u>	<u>124,045</u>	<u>-</u>
Net change in fund balance	(607,000)	(92,853)	(92,853)	-
Fund balances—beginning	<u>616,503</u>	<u>618,605</u>	<u>618,605</u>	<u>-</u>
Fund balances—ended	<u>\$ 9,503</u>	<u>\$ 525,752</u>	<u>\$ 525,752</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
 WBHPL Grant Capital Project Fund
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balances - Budget and Actual
 For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Investment earnings	\$ 196,500	\$ 315,375	\$ 315,375	\$ -
EXPENDITURES				
Capital outlay	9,808,000	1,467,742	368,991	1,098,751
Total expenditures	<u>9,808,000</u>	<u>1,467,742</u>	<u>368,991</u>	<u>1,098,751</u>
Excess (deficiency) of revenues over expenditures	<u>(9,611,500)</u>	<u>(1,152,367)</u>	<u>(53,616)</u>	<u>1,098,751</u>
OTHER FINANCING SOURCES (USES)				
Transfers out:				
Flood Protection Fund	-	-	(1,098,751)	(1,098,751)
Total transfers out	<u>-</u>	<u>-</u>	<u>(1,098,751)</u>	<u>(1,098,751)</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(1,098,751)</u>	<u>(1,098,751)</u>
Net change in fund balance	(9,611,500)	(1,152,367)	(1,152,367)	-
Fund balances—beginning	<u>10,292,551</u>	<u>14,620,839</u>	<u>14,620,839</u>	<u>-</u>
Fund balances—ended	<u>\$ 681,051</u>	<u>\$ 13,468,472</u>	<u>\$ 13,468,472</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Parish of St. Charles
Front Foot Assessment Maintenance Capital Project Fund
Schedule of Revenues, Expenditures, and Changes
in Fund Balances - Budget and Actual
For The Year Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Investment earnings	\$ 3,720	\$ 9,810	\$ 9,810	\$ -
Total revenues	<u>3,720</u>	<u>9,810</u>	<u>9,810</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	3,720	9,810	9,810	-
OTHER FINANCING SOURCES (USES)				
Transfers out:				
GF indirect cost allocation	<u>(1,000)</u>	<u>(46)</u>	<u>(46)</u>	<u>-</u>
Total transfers out	<u>(1,000)</u>	<u>(46)</u>	<u>(46)</u>	<u>-</u>
Total other financing sources and uses	<u>(1,000)</u>	<u>(46)</u>	<u>(46)</u>	<u>-</u>
Net change in fund balance	2,720	9,764	9,764	-
Fund balances—beginning	<u>386,777</u>	<u>387,739</u>	<u>387,739</u>	<u>-</u>
Fund balances—ended	<u>\$ 389,497</u>	<u>\$ 397,503</u>	<u>\$ 397,503</u>	<u>\$ -</u>

See accompanying independent auditors' report.



OTHER SUPPLEMENTARY INFORMATION

Parish of St. Charles
Schedule of Compensation Paid to Board Members and Parish President
For the Year Ended December 31, 2019

Wendy Benedetto	\$ 15,461
John Gibbs	11,595
Traci A. Fletcher	11,595
Paul Hogan	15,461
Julia F. Perrier	11,595
Marilyn Bellock	11,595
Lawrence Cochran, Parish President	112,139
Mary K. Clulee	11,595
Terrell D. Wilson	11,595
William Woodruff	11,595
	<u>\$ 224,226</u>

Parish of St. Charles
Schedule of Compensation, Benefits and Other Payments
For the Year Ended December 31, 2019

Parish President: Lawrence Cochran

Purpose:	Amount:
Salary	\$ 112,139
Benefits- Insurance	20,232
Benefits- Retirement	27,474
Cell Phone/Internet	2,468
Conference Travel	1,225
	<u>\$ 163,538</u>

Library Director: Leann C. Benedict

Purpose:	Amount:
Salary	\$ 100,009
Benefits- Insurance	17,161
Benefits- Retirement	15,001
Dues	654
Cell Phone/Internet	673
Travel	196
Conference Travel	276
Registration Fees	
	<u>\$ 133,970</u>

Communications Director: Ravenell Mixon

Purpose:	Amount:
Salary	\$ 84,909
Benefits- Insurance	18,192
Benefits- Retirement	25,341
Vehicle Provided	624
Cell Phone	960
Conference Travel	699
	<u>\$ 130,725</u>



SELECTED COMPONENT UNITS

St. Charles Parish Communications District

The Communications District was established by parish ordinance on August 4, 1986 under the provisions of Louisiana Revised Statute 33:9101-9106. The district was established to maintain and operate a 911 emergency telephone system for St. Charles Parish. Funding is provided from an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the district. The district is governed by a seven-member board of control. Only one elected Parish council member serves on this board. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The Communications District does not issue separate financial statements. The district has a fiscal year ending on December 31.

St. Charles Parish Library Service District No. 1

The Library Service District was established by parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. Funding is provided from ad valorem taxes, state aid, state grants, and book fines. Expenditures are restricted to library services. The library is governed by a five-member board of control, appointed by the same elected council that governs the Parish. Since the district's board is not the same as the elected Parish council, and it does not provide services only to the Parish government, it is reported as a discretely presented component unit. The library does not issue separate financial statements. The Library Service District has a fiscal year ending December 31.

St. Charles Parish Hospital Service District

The St. Charles Hospital Service District is also a discretely presented component unit of the Parish. This component unit issues separate financial statements. The St. Charles Parish Hospital Service District combined financial statements may be obtained directly from their administrative offices as listed below:

*St. Charles Parish Hospital Service District
P. O. Box 87
Luling, LA 70070*

Parish of St. Charles
 Communications District-Discretely Presented Component Unit
 Library Service District No. 1- Discretely Presented Component Unit
 Balance Sheet
 December 31, 2019

	Communications District	Library Service District No. 1
ASSETS		
Cash and cash equivalents	\$ 43,729	\$ 88,160
Investments	3,661,034	7,674,539
Receivables, net:		
Ad valorem taxes	-	7,332,000
Other	151,157	83,150
Due from other governments	29,238	50,391
Prepaid fees	984	2,763
Total assets	\$ 3,915,241	\$ 15,231,003
LIABILITIES AND FUND BALANCES		
Accounts payable	\$ 14,419	\$ 32,953
Contracts payable	-	54,194
Due to primary government	109,406	199,346
Other liabilities	-	138,888
Total liabilities	123,825	425,381
DEFERRED INFLOWS		
Advances	-	7,399,292
Total deferred inflows of resources	-	7,399,292
Fund balances:		
Nonspendable	984	2,763
Restricted	-	7,403,567
Assigned	3,790,432	-
Total fund balances	3,791,416	7,406,330
Total liabilities and fund balances	\$ 3,915,241	\$ 15,231,003

See accompanying independent auditors' report.

Parish of St. Charles
 Communications District-Discretely Presented Component Unit
 Library Service District No. 1- Discretely Presented Component Unit
 Reconciliation of the Governmental Funds Balance Sheet
 To the Component Unit Statement of Net Position⁽¹⁾
 December 31, 2019

	<u>Communications District</u>	<u>Library Service District No. 1</u>
Fund balances - total governmental funds	\$ 3,791,416	\$ 7,406,330
Amounts reported for governmental activities in the statement of net position differ because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds		
Governmental capital assets	2,757,376	9,187,454
Less accumulated depreciation	(1,814,153)	(5,596,565)
Deferred outflows:		
Pension liability	-	1,310,232
OPEB liability	-	30,684
Deferred inflows:		
Pension liability	-	(113,373)
OPEB liability	-	(60,994)
Net pension liability	-	(1,453,807)
Net OPEB liability	-	(1,197,292)
Net position of governmental activities	<u>\$ 4,734,639</u>	<u>\$ 9,512,669</u>

⁽¹⁾ See Exhibit A-12 for The Combining Statement of Net Position-All Discretely Presented Component Units.

Parish of St. Charles
 Communications District-Discretely Presented Component Unit
 Library Service District No. 1-Discretely Presented Component Unit
 Statement of Revenues, Expenditures, and Changes in Fund Balances
 For The Year Ended December 31, 2019

	Communications District	Library Service District No. 1
REVENUES		
Taxes:		
Ad valorem taxes	\$ -	\$ 6,212,429
Intergovernmental revenues:		
Federal funds:		
National Science Foundation Grant	-	74,438
Disaster Relief (FEMA)	-	82,762
State funds:		
State payment in lieu of taxes	-	62,410
Local grants	1,339,099	-
Fees, charges, and commissions	930,553	34,877
Fines and forfeitures	-	6,359
Investment earnings	86,001	211,928
Miscellaneous	-	39,477
Total revenues	2,355,653	6,724,680
EXPENDITURES		
Current:		
Public safety	1,647,400	-
Culture and recreation	-	4,955,364
Capital Outlay	76,753	749,580
Total expenditures	1,724,153	5,704,944
Excess (deficiency) of revenues over (under) expenditures	631,500	1,019,736
OTHER FINANCING SOURCES (USES)		
Proceeds from sale of assets	-	1,400
Total other financing sources and uses	-	1,400
Net change in fund balance	631,500	1,021,136
Fund balances- beginning	3,159,916	6,385,194
Fund balances-ended	\$ 3,791,416	\$ 7,406,330

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
 Communications District-Discretely Presented Component Unit
 Library Service District No. 1-Discretely Presented Component Unit
 Reconciliation of the Statement of Revenues, Expenditures,
 and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities ⁽¹⁾
 For the Year Ended December 31, 2019

	<u>Communications District</u>	<u>Library Service District No. 1</u>
Net change in fund balances - total governmental funds	\$ 631,500	\$ 1,021,136
Amounts reported for governmental activities in the statement of activities differ because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay	-	3,105,657
Depreciation expense	(244,062)	(379,047)
Loss on disposal of assets	-	-
Transfer of construction in progress to governmental activities	-	(439,023)
Contributions to the pension plan in the current fiscal year are not included on the Statement of Activities	-	61,916
Non-employer contributions	-	25,030
OPEB Contributions	-	78,671
Change in pension expense	-	(365,160)
Change in OPEB expense	-	2,274
Change in net position of governmental activities	<u>\$ 387,438</u>	<u>\$ 3,111,454</u>

⁽¹⁾ See Exhibit A-13 for The Combining Statement of Activities -All Discretely Presented Component Units.

Parish of St. Charles
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual
 Communications District- Discretely Presented Component Unit
 For The Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local grants	\$ 1,231,250	\$ 1,231,250	\$ 1,339,099	\$ 107,849
Fees, charges, and commissions:				
Emergency telephone service charges	210,000	210,000	195,126	(14,874)
Emergency wireless service charges	585,000	585,000	608,532	23,532
Prepaid wireless service charges	150,000	150,000	126,895	(23,105)
Total fees, charges, and commissions:	<u>945,000</u>	<u>945,000</u>	<u>930,553</u>	<u>(14,447)</u>
Investment earnings	32,000	32,000	86,001	54,001
Total revenues	<u>2,208,250</u>	<u>2,208,250</u>	<u>2,355,653</u>	<u>147,403</u>
EXPENDITURES				
Current:				
Public safety	1,984,940	1,989,940	1,647,400	(342,540)
Capital outlay	50,000	140,000	76,753	(63,247)
Total expenditures	<u>2,034,940</u>	<u>2,129,940</u>	<u>1,724,153</u>	<u>(405,787)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>173,310</u>	<u>78,310</u>	<u>631,500</u>	<u>553,190</u>
Net change in fund balance	173,310	78,310	631,500	553,190
Fund balances- beginning	2,775,323	3,159,916	3,159,916	-
Fund balances-ended	<u>\$ 2,948,633</u>	<u>\$ 3,238,226</u>	<u>\$ 3,791,416</u>	<u>\$ 553,190</u>

The notes to the financial statements are an integral part of this statement.

Parish of St. Charles
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance - Budget and Actual
 Library Service District No. 1- Discretely Presented Component Unit
 For The Year Ended December 31, 2019

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes:				
Ad valorem taxes	\$ 5,745,000	\$ 5,745,000	\$ 6,212,429	\$ 467,429
Intergovernmental revenues:				
Federal funds:				
Hazard Mitigation Grant	-	-	74,438	74,438
FCC Universal Service Program	24,000	24,000	82,762	58,762
State funds:				
State payment in lieu of taxes	63,500	63,500	62,410	(1,090)
Total intergovernmental revenues	<u>63,500</u>	<u>63,500</u>	<u>219,610</u>	<u>156,110</u>
Fees, charges, and commissions:				
Charges for photocopier	7,000	7,000	8,234	1,234
Miscellaneous fees	10,000	10,000	26,643	16,643
Total fees, charges, and commissions:	<u>17,000</u>	<u>17,000</u>	<u>34,877</u>	<u>17,877</u>
Fines and forfeitures:				
Delinquent books	5,000	5,000	6,359	1,359
Investment earnings	190,000	190,000	211,928	21,928
Miscellaneous:				
Rents & Leases	-	-	267	267
Gifts & donations	-	-	39,210	39,210
Total revenues	<u>6,044,500</u>	<u>6,044,500</u>	<u>6,724,680</u>	<u>680,180</u>
EXPENDITURES				
Current:				
Culture and recreation	5,988,346	5,988,346	4,955,364	(1,032,982)
Capital Outlay	1,278,100	1,278,100	749,580	(528,520)
Total expenditures	<u>7,266,446</u>	<u>7,266,446</u>	<u>5,704,944</u>	<u>(1,561,502)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,221,946)</u>	<u>(1,221,946)</u>	<u>1,019,736</u>	<u>2,241,682</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	-	-	1,400	1,400
Total other financing sources and uses:	<u>-</u>	<u>-</u>	<u>1,400</u>	<u>1,400</u>
Net change in fund balance	(1,221,946)	(1,221,946)	1,021,136	2,243,082
Fund balances- beginning	3,876,082	6,385,194	6,385,194	-
Fund balances-ended	<u>\$ 2,654,136</u>	<u>\$ 5,163,248</u>	<u>\$ 7,406,330</u>	<u>\$ 2,243,082</u>

The notes to the financial statements are an integral part of this statement.



Statistical Section

**Parish of St. Charles
Comprehensive Annual Financial Report
For The Year Ended December 31, 2019**

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**Parish of St. Charles
Comprehensive Annual Financial Report
For The Year Ended December 31, 2019**

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.



**Parish of St. Charles
Net Position by Component
Last Ten Years
(Unaudited)**

	2010	2011	2012	2013
Governmental activities				
Net Investment in Capital Assets	\$ 120,409,754	\$ 140,450,577	\$ 159,338,478	\$ 175,989,169
Restricted for:	10,381,950	33,691,897		
Maintenance/Operations	-	-	31,584,479	32,432,876
Debt Service	-	-	4,591,657	4,474,558
Capital Projects	-	-	1,884,367	2,573,931
Road Lighting	-	-	-	984,893
Special Revenues Maint & Operations	-	-	3,263,986	2,638,212
Unrestricted	61,097,588	35,099,858	33,236,679	32,336,391
Total governmental activities net position	\$ 191,889,292	\$ 209,242,332	\$ 233,899,646	\$ 251,430,030
Business-type activities				
Net Investment in Capital Assets	\$ 102,256,875	\$ 102,829,417	\$ 102,711,267	\$ 103,607,176
Restricted for:	9,447,895	10,437,856		
Debt Service	-	-	2,857,321	2,857,886
Capital Projects	-	-	7,864,064	6,366,278
Unrestricted	8,944,554	6,016,479	3,379,723	777,476
Total business-type activities net position	\$ 120,649,324	\$ 119,283,752	\$ 116,812,375	\$ 113,608,816
Primary government				
Net Investment in Capital Assets	\$ 222,666,629	\$ 243,279,994	\$ 262,049,745	\$ 279,596,345
Restricted	19,829,845	44,129,753		
Maintenance/Operations	-	-	31,584,479	32,432,876
Debt Service	-	-	7,448,978	7,332,444
Capital Projects	-	-	9,748,431	8,940,209
Road Lighting	-	-	-	984,893
Other Programs	-	-	-	2,638,212
Unrestricted	70,042,142	41,116,337	36,616,402	33,113,867
Total primary government net position	\$ 312,538,616	\$ 328,526,084	\$ 347,448,035	\$ 365,038,846

Source: Audited Comprehensive Annual Financial Report.

Exhibit D-1

	2014	2015	2016	2017	2018	2019
\$	181,967,376	\$ 203,387,734	\$ 225,944,557	\$ 218,893,652	\$ 247,608,641	\$ 243,419,229
	25,773,560	21,557,419	18,461,700	23,482,674	24,650,616	22,773,949
	4,848,261	4,716,112	1,074,713	1,058,233	1,081,704	587,670
	1,280,366	8,024,372	5,136,013	22,794,158	11,094,360	11,054,206
	-	-	-	-	-	-
	11,752,537	8,044,395	4,546,285	4,847,138	4,916,024	4,813,947
	37,035,528	33,232,957	38,375,182	36,102,407	38,425,278	56,806,297
\$	<u>262,657,628</u>	<u>\$ 278,962,989</u>	<u>\$ 293,538,450</u>	<u>\$ 307,178,262</u>	<u>\$ 327,776,623</u>	<u>\$ 339,455,298</u>
\$	102,800,061	\$ 102,069,628	\$ 99,629,147	\$ 98,824,549	\$ 97,285,929	\$ 97,609,084
	2,865,761	2,471,579	2,471,579	2,064,723	2,064,573	2,064,573
	6,365,219	7,418,328	7,418,328	4,378,199	6,746,404	6,753,431
	(425,415)	(2,959,002)	(1,943,526)	3,426,881	(1,444,287)	(1,626,033)
\$	<u>111,605,626</u>	<u>\$ 109,000,533</u>	<u>\$ 107,575,528</u>	<u>\$ 108,694,352</u>	<u>\$ 104,652,619</u>	<u>\$ 104,801,055</u>
\$	284,767,437	\$ 305,457,362	\$ 325,573,704	\$ 317,718,201	\$ 344,894,570	\$ 341,028,313
	25,773,560	21,557,419	18,461,700	23,482,674	24,650,616	22,773,949
	7,714,022	7,187,691	3,546,292	3,122,956	3,146,277	2,652,243
	7,645,585	15,442,700	12,554,341	27,172,357	17,840,764	17,807,637
	-	-	-	-	-	-
	11,752,537	8,044,395	4,546,285	4,847,138	4,916,024	4,813,947
	36,610,113	30,273,955	36,431,656	39,529,288	36,980,991	55,180,264
\$	<u>374,263,254</u>	<u>\$ 387,963,522</u>	<u>\$ 401,113,978</u>	<u>\$ 415,872,614</u>	<u>\$ 432,429,242</u>	<u>\$ 444,256,353</u>

Parish of St. Charles
Changes in Net Position
Last Ten Years
(Unaudited)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental activities										
General government	\$ 14,405,243	\$ 15,314,299	\$ 18,011,540	\$ 18,234,171	\$ 18,278,012	\$ 15,317,871	\$ 21,472,108	\$ 19,471,119	\$ 16,330,657	\$ 24,036,610
Public safety	7,399,524	9,864,188	13,628,616	8,311,542	8,821,956	5,185,170	5,061,233	4,773,721	4,950,962	5,177,101
Public works	23,739,793	27,220,169	24,944,066	25,161,360	25,818,325	25,983,105	27,399,595	30,096,278	28,392,843	30,096,843
Health and welfare	5,286,588	6,021,742	5,637,053	5,799,325	5,791,088	4,040,956	4,315,535	4,439,356	4,600,373	4,933,241
Culture and recreation	4,412,734	4,136,517	4,362,368	4,574,464	4,509,617	4,695,401	4,465,564	4,562,700	4,766,059	4,930,653
Economic development and assistance	2,711,225	1,894,222	1,936,176	2,397,090	1,763,281	1,748,687	1,626,710	1,662,999	1,800,366	1,765,116
Interest & other charges on long-term debt	1,339,967	1,068,932	926,822	532,285	450,422	425,400	308,137	394,866	742,309	745,321
Total governmental activities expenses	58,295,074	65,320,069	69,446,641	65,010,237	65,432,701	57,396,591	64,648,882	65,401,039	61,583,569	71,684,885
Business-type activities										
Waterworks utility system	10,186,293	10,144,371	10,768,117	11,300,078	12,003,522	15,639,950	11,815,872	11,811,152	11,900,658	12,701,296
Wastewater utility system	11,199,581	10,473,738	10,728,800	11,557,821	11,543,076	11,000,038	11,931,319	12,533,244	12,569,948	13,837,894
Solid waste collection and disposal	3,750,725	3,382,763	3,387,198	3,436,409	3,713,140	3,826,269	3,827,276	3,800,357	4,033,862	4,014,186
Total business-type activities expenses	25,136,599	24,000,872	24,884,115	26,294,408	27,259,738	30,466,257	27,574,467	28,144,753	28,524,368	30,553,376
Total primary government expenses	\$ 84,431,673	\$ 89,320,941	\$ 94,330,756	\$ 91,304,645	\$ 92,692,439	\$ 87,862,848	\$ 92,223,349	\$ 93,545,792	\$ 90,107,937	\$ 102,238,261
Program Revenues										
Governmental activities										
Charges for services										
General government	\$ 2,873,262	\$ 2,926,954	\$ 3,073,497	\$ 3,163,440	\$ 3,529,181	\$ 3,218,591	\$ 3,056,746	\$ 3,244,377	\$ 3,187,593	\$ 3,170,028
Public works	34,984	48,876	20,896	96,187	102,722	23,395	134,807	56,805	86,418	67,660
Culture and recreation	138,657	199,330	244,226	197,403	248,514	354,126	349,102	274,675	301,686	2,521
Operating grants and contributions	6,590,029	7,793,403	11,948,264	11,658,362	7,292,062	10,215,059	6,056,711	5,531,766	6,908,706	4,905,916
Capital grants and contributions	9,790,431	12,638,224	10,670,079	5,842,108	7,103,224	5,236,797	8,961,169	5,912,781	6,893,857	6,503,584
Total governmental activities program revenues	19,427,363	23,606,787	25,956,962	20,957,500	18,275,703	19,047,968	18,558,535	15,020,404	17,378,260	14,649,709
Business-type activities										
Charges for services										
Waterworks utility system	10,865,178	11,055,175	10,426,391	10,427,732	11,174,372	11,547,858	13,054,465	13,055,502	13,610,204	13,852,422
Wastewater utility system	7,199,368	7,286,282	7,619,198	7,990,415	8,815,790	9,834,550	9,338,823	9,214,015	9,452,641	9,382,384
Solid waste collection and disposal	3,998,917	3,536,887	3,604,549	3,457,347	3,583,537	3,562,324	3,720,354	3,745,349	3,741,410	3,755,159
Operating grants and contributions	89,784	248,643	227,161	348,468	79,394	151,698	37,500	268,524	817,440	225,794
Capital grants and contributions	14,111	258,951	283,430	48,464	1,248,414	-	560,802	1,079,750	12,683	-
Total business-type activities program revenues	22,167,358	22,385,938	22,160,729	22,272,426	24,901,507	25,096,430	26,711,944	27,363,140	27,634,378	27,215,759
Total primary government program revenues	\$ 41,594,721	\$ 45,992,725	\$ 48,117,691	\$ 43,229,926	\$ 43,177,210	\$ 44,144,398	\$ 45,270,479	\$ 42,383,544	\$ 45,012,638	\$ 41,865,468
Net (expenses)/revenue										
Governmental activities	\$ (39,867,711)	\$ (41,713,282)	\$ (43,489,679)	\$ (44,052,737)	\$ (47,156,998)	\$ (38,348,621)	\$ (46,090,347)	\$ (50,380,635)	\$ (44,205,309)	\$ (57,035,176)
Business-type activities	(2,969,241)	(1,614,934)	(2,723,386)	(4,021,882)	(2,358,231)	(5,389,827)	(862,523)	(781,613)	(889,990)	(3,337,617)
Total primary government net expenses	\$ (42,836,952)	\$ (43,328,216)	\$ (46,213,065)	\$ (48,074,719)	\$ (49,515,229)	\$ (43,718,448)	\$ (46,952,870)	\$ (51,162,248)	\$ (45,095,299)	\$ (60,372,793)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues & Other Changes in Net Position										
Governmental activities										
Taxes										
Ad valorem taxes	\$ 22,835,369	\$ 22,137,484	\$ 23,765,758	\$ 24,732,161	\$ 25,644,015	\$ 22,283,275	\$ 26,985,325	\$ 25,346,617	\$ 25,827,462	\$ 28,152,482
Sales taxes	28,288,787	34,268,437	41,172,766	35,144,273	29,753,818	28,792,560	28,204,280	33,617,358	34,770,819	35,035,755
Alcoholic beverage tax	50,737	45,892	50,889	48,168	46,431	47,960	45,980	43,908	42,748	41,455
Airport expansion agreement	-	-	1,381,602	296,893	974,547	685,235	724,255	733,128	791,229	814,997
Cable TV franchise tax	666,451	695,297	732,974	767,343	823,155	868,466	846,010	789,875	782,704	787,658
Investment earnings	534,967	401,819	313,348	253,115	268,392	377,090	661,440	1,022,931	1,990,035	2,693,437
Premium on Bond Issuance	-	-	-	-	-	-	-	1,115,482	-	-
OPEB Contributions	-	-	-	-	-	-	(259,276)	242,205	254,415	275,208
Non-employers Contributions	-	-	-	-	-	-	-	-	683,733	718,280
Miscellaneous	600,259	1,708,946	943,492	1,153,292	1,200,372	278,104	1,067,071	1,130,945	1,115,594	767,764
Gain (Loss) on Defeasance	-	-	-	-	-	-	252,245	252,245	252,245	135,082
Transfer (to) from other funds	120,733	(191,553)	(213,836)	(812,124)	(326,134)	(373,450)	(209,980)	(221,290)	11,529	(708,247)
Total governmental activities	53,097,303	59,066,322	68,146,993	61,583,121	58,384,596	52,959,240	58,327,350	64,073,404	66,522,513	68,713,851
Business-type activities										
Taxes										
Ad valorem taxes	-	-	-	-	15	-	-	1,344,340	1,384,607	2,345,652
Investment earnings	54,906	46,625	37,265	27,318	32,798	24,551	44,275	117,632	266,087	383,067
Miscellaneous	248,164	11,184	908	(21,019)	(3,906)	56,783	127,253	(3,818)	12,659	49,087
Capital Contributions of donated assets	-	-	-	-	-	-	-	305,708	-	-
Transfer (to) from other funds	(120,733)	191,553	213,836	812,124	326,134	1,212,293	209,980	221,290	(11,529)	708,247
Total business-type activities	182,337	249,362	252,009	818,423	355,041	1,293,627	381,508	1,865,152	1,651,824	3,486,053
Total primary government	\$ 53,279,640	\$ 59,315,684	\$ 68,399,002	\$ 62,401,544	\$ 58,739,637	\$ 54,252,867	\$ 58,708,858	\$ 66,058,556	\$ 68,174,337	\$ 72,199,904
Change in Net Position										
Governmental activities	\$ 13,229,592	\$ 17,353,040	\$ 24,657,314	\$ 17,530,384	\$ 11,227,598	\$ 14,610,619	\$ 12,237,003	\$ 13,692,769	\$ 22,317,204	\$ 11,678,675
Business-type activities	(2,786,904)	(1,365,572)	(2,471,377)	(3,203,559)	(2,003,190)	(4,076,200)	(481,015)	1,203,539	761,834	148,436
Total primary government	\$ 10,442,688	\$ 15,987,468	\$ 22,185,937	\$ 14,326,825	\$ 9,224,408	\$ 10,534,419	\$ 11,755,988	\$ 14,896,308	\$ 23,079,038	\$ 11,827,111

Source: Audited Comprehensive Annual Financial Report

Parish of St. Charles
Fund Balance of Governmental Funds
Last Ten Years
(Unaudited)

	2010	2011	2012	2013
General Fund				
Reserved	\$ 303,998	\$ -	\$ -	\$ -
Unreserved, reported in:				
General Fund	35,816,102	-	-	-
Designated for Insurance	1,264,575	-	-	-
Nonspendable	-	417,043	202,327	556,807
Restricted	-	3,055,030	260,178	373,827
Committed	-	15,012,261	12,052,002	11,017,325
Assigned	-	16,880,927	23,845,305	21,550,766
Unassigned	-	4,758,040	6,466,751	8,052,321
Total General Fund	\$ 37,384,675	\$ 40,123,301	\$ 42,826,563	\$ 41,551,046
All other governmental funds				
Reserved	\$ 5,664,793	\$ -	\$ -	\$ -
Unreserved, reported in:				
Special revenue funds	34,330,891	-	-	-
Capital projects funds	2,396,037	-	-	-
Nonspendable	-	91,749	67,546	3,328
Restricted	-	30,636,867	41,064,311	42,730,643
Committed	-	9,006,227	5,160,704	5,443,989
Assigned	-	304,264	36,007	35,742
Unassigned	-	(23,846)	(7,669)	(1,476)
Total all other governmental funds	\$ 42,391,721	\$ 40,015,261	\$ 46,320,899	\$ 48,212,226

Source: Audited Comprehensive Annual Financial Report.

Note: The parish began to report Fund Balance Reporting when it implemented GASB Statement 54 in 2011.

Exhibit D-3

2014	2015	2016	2017	2018	2019
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
442,910	449,093	162,863	103,874	350,374	8,437
53,538	718,977	216,250	-	-	-
13,940,018	12,381,828	9,670,087	7,357,133	7,925,215	8,534,496
21,019,738	27,758,632	5,574,161	6,468,704	7,820,414	15,650,729
9,420,036	(2,555,453)	24,655,343	27,810,144	29,445,443	25,340,664
<u>\$ 44,876,240</u>	<u>\$ 38,753,077</u>	<u>\$ 40,278,704</u>	<u>\$ 41,739,855</u>	<u>\$ 45,541,446</u>	<u>\$ 49,534,326</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
26,816	25,854	21,800	27,897	47,141	43,571
43,601,186	41,623,321	29,002,461	52,182,203	56,363,543	39,229,772
6,130,265	5,207,551	12,230,867	8,777,365	9,283,205	23,721,771
54,134	22,377	38,334	15,039	14,140	8,852
(2,002)	(2,355)	(899)	(691)	(2,213)	(913)
<u>\$ 49,810,399</u>	<u>\$ 46,876,748</u>	<u>\$ 41,292,563</u>	<u>\$ 61,001,813</u>	<u>\$ 65,705,816</u>	<u>\$ 63,003,053</u>

Parish of St. Charles
Changes in Fund Balance of Governmental Funds
Last Ten Years
(Unaudited)

	2010	2011	2012	2013
Revenues				
Taxes:				
Ad valorem taxes	\$ 22,835,369	\$ 22,137,484	\$ 23,765,758	\$ 24,732,161
Sales taxes	28,288,787	34,268,437	41,172,766	35,144,273
Other taxes	717,188	741,189	2,165,465	1,112,404
Licenses and permits	1,161,535	1,220,781	1,229,153	1,286,150
Intergovernmental revenues	16,380,460	20,431,627	22,541,402	16,868,809
Fees, charges, and commissions	806,151	784,418	864,930	963,540
Fines and forfeitures	1,079,217	1,169,961	1,244,536	1,207,340
Investment earnings	534,967	401,819	313,348	253,115
Miscellaneous	505,998	1,708,592	758,428	1,053,021
Total revenues	72,309,672	82,864,308	94,055,786	82,620,813
Expenditures				
Current:				
General government	13,398,419	13,457,653	14,222,928	17,400,460
Public safety	7,212,336	9,504,072	13,524,991	8,193,492
Public works	14,964,380	18,895,378	16,780,029	16,865,324
Health and welfare	5,133,224	5,874,174	5,511,268	5,630,673
Culture and recreation	3,814,620	3,224,064	3,337,795	3,445,311
Economic development & assistance	2,701,925	1,878,426	1,918,806	2,354,966
Debt service:				
Principal	5,280,000	2,430,000	2,530,000	3,010,000
Interest and other charges	1,303,810	1,098,587	971,725	778,560
Payment to refunded bond escrow agent	-	-	-	-
Capital outlay	20,973,281	25,948,589	26,320,572	23,614,364
Total expenditures	74,781,995	82,310,943	85,118,114	81,293,150
Excess (deficiency) of revenues over expenditures	(2,472,323)	553,365	8,937,672	1,327,663
Other financing sources (uses)				
Transfer in	4,049,795	3,014,402	3,828,016	1,562,748
Transfer out	(3,929,062)	(3,205,955)	(4,041,852)	(2,374,872)
Refund of Bond Costs	-	-	-	-
Issuance of Refunding Bond	-	-	-	2,620,000
Bond proceeds	-	-	12,500,000	-
Premium (discount) on debt issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	(12,400,000)	(2,620,000)
Proceeds from sale of assets	91,457	-	181,853	100,060
Compensation for Loss/Damaged Assets	2,804	354	3,211	211
Total other financing sources (uses)	214,994	(191,199)	71,228	(711,853)
Net change in fund balance	\$ (2,257,329)	\$ 362,166	\$ 9,008,900	\$ 615,810
Debt service as a percentage of noncapital expenditures	12.2%	6.3%	6.0%	6.6%

Source: Audited Comprehensive Annual Financial Report.

	2014	2015	2016	2017	2018	2019
\$	25,644,015	\$ 22,283,275	\$ 26,995,325	\$ 25,346,617	\$ 25,827,462	\$ 28,152,482
	29,753,818	28,792,560	28,204,280	33,617,358	34,770,819	35,035,755
	1,844,133	1,601,661	1,616,245	1,566,911	1,616,681	1,644,110
	1,371,735	1,350,951	1,348,498	1,334,238	1,364,941	1,342,588
	13,477,594	14,392,171	15,612,251	11,404,516	14,291,174	9,520,886
	1,108,940	1,130,149	1,294,650	1,222,450	1,190,581	1,192,917
	1,399,742	1,115,012	897,507	1,042,423	1,043,940	1,013,365
	268,392	377,090	661,440	1,022,931	1,990,035	2,693,437
	1,200,372	754,254	1,067,071	1,130,945	1,115,594	767,764
	<u>76,068,741</u>	<u>71,797,123</u>	<u>77,697,267</u>	<u>77,688,389</u>	<u>83,211,227</u>	<u>81,363,304</u>
	14,928,041	14,945,487	15,099,546	16,578,170	16,516,513	17,541,257
	8,482,639	4,790,332	4,606,381	4,436,775	4,456,185	4,728,235
	17,400,804	17,782,365	19,156,478	21,867,664	21,015,625	22,472,951
	5,655,824	3,917,635	4,192,990	4,251,673	4,404,681	4,722,110
	3,378,130	3,463,410	3,322,638	3,502,327	3,599,346	3,765,592
	1,742,071	1,727,808	1,603,921	1,638,900	1,775,233	1,738,213
	2,625,000	2,855,000	2,940,000	1,575,000	1,870,000	2,000,000
	482,777	420,954	345,455	220,585	751,313	712,446
	-	-	3,520,158	-	-	-
	16,125,429	29,973,621	26,807,055	18,426,714	20,402,391	21,799,020
	<u>70,820,715</u>	<u>79,876,612</u>	<u>81,594,622</u>	<u>72,497,808</u>	<u>74,791,287</u>	<u>79,479,824</u>
	5,248,026	(8,079,489)	(3,897,355)	5,190,581	8,419,940	1,883,480
	2,341,782	8,580,891	1,578,629	894,532	1,423,454	6,240,538
	(2,667,916)	(9,708,595)	(1,788,609)	(1,115,822)	(1,411,925)	(6,948,785)
	-	-	-	-	861	88,800
	-	-	-	15,000,000	(2,000)	-
	-	-	-	-	-	-
	-	-	-	1,115,482	-	-
	-	-	-	-	-	(49,344)
	56	150,123	48,777	85,628	75,264	75,428
	1,419	256	-	-	-	-
	<u>(324,659)</u>	<u>(977,325)</u>	<u>(161,203)</u>	<u>15,979,820</u>	<u>85,654</u>	<u>(593,363)</u>
\$	<u>4,923,367</u>	<u>(9,056,814)</u>	<u>(4,058,558)</u>	<u>21,170,401</u>	<u>8,505,594</u>	<u>1,290,117</u>
	5.7%	6.6%	6.0%	3.3%	4.8%	4.7%

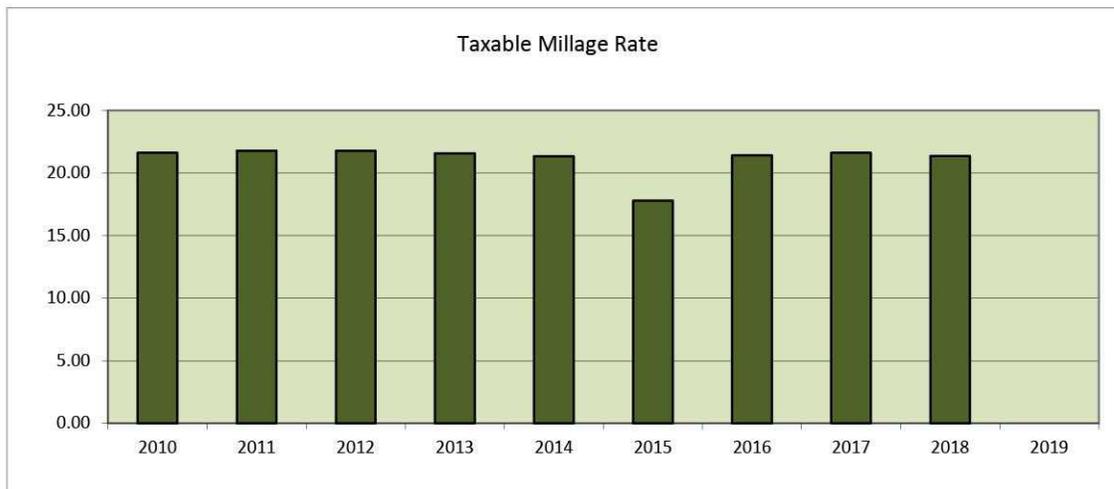
Parish of St. Charles
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Years
(Unaudited)

Year Ended	Real Property		Other	Less: Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value ¹ as a Percentage of Actual Value
	Residential Property	Commercial Property	Public Utilities					
2010	231,964,163	696,197,177	223,173,070	98,326,155	1,053,008,255	21.61	10,530,082,550	0.11%
2011	233,568,556	662,374,477	222,954,530	99,064,440	1,019,833,123	21.76	10,198,331,230	0.11%
2012	227,756,650	733,775,511	235,895,035	99,009,811	1,098,417,385	21.78	10,984,173,850	0.11%
2013	235,711,655	793,753,174	226,467,700	98,994,895	1,156,937,634	21.56	11,569,376,340	0.11%
2014	234,853,294	835,518,833	231,762,020	98,376,651	1,203,757,496	21.33	12,037,574,960	0.11%
2015	325,071,932	787,850,711	250,108,580	98,852,348	1,264,178,875	17.80	12,641,788,750	0.11%
2016	329,096,022	777,065,378	248,527,890	98,591,369	1,256,097,921	21.40	12,560,979,210	0.11%
2017	356,843,118	714,686,667	261,077,840	98,916,828	1,233,690,797	21.62	12,336,907,970	0.11%
2018	365,755,743	739,130,913	262,195,130	99,055,668	1,268,026,118	21.36	12,680,261,180	0.11%
2019	377,220,229	829,763,678	317,326,790	99,569,259	1,424,741,438	0.00	14,247,414,380	0.11%

Source: St. Charles Parish Tax Collector, 2018 Tax Roll
 St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

Note: Property of St. Charles Parish is reassessed once every four years on average. The parish assesses property at approximately 10 percent of the actual value of all types of real and personal property. Estimated actual taxable value is calculated by dividing taxable assessed value by this percentage. Tax rates are per \$1,000 of assessed value.

¹ Includes tax-exempt property.

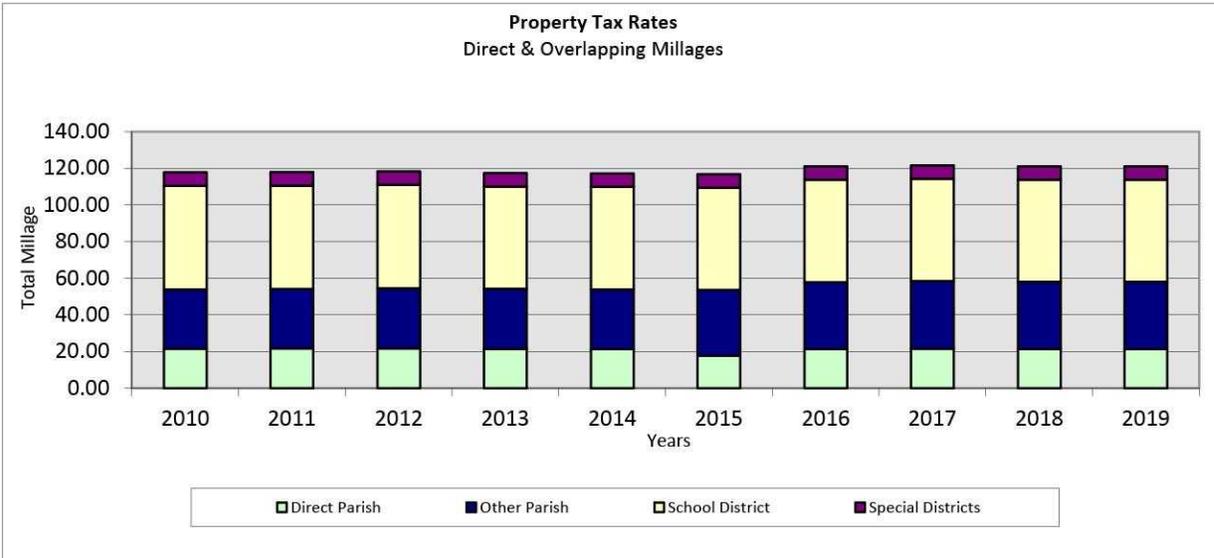


**Parish of St. Charles
Property Tax Rates
Direct and Overlapping Governments
Last Ten Years
(Unaudited)**

Year	St. Charles Parish			Overlapping Rates ¹								Total Direct & Overlapping Rates
	Operating Millage	Debt Service Millage	Total Parish Millage	Parish			School District					
				Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Millage	Special Districts		
2010	18.66	2.95	21.61	29.94	2.46	32.40	50.51	5.86	56.37	7.43	117.81	
2011	18.81	2.95	21.76	29.94	2.46	32.40	50.51	5.86	56.37	7.42	117.95	
2012	18.83	2.95	21.78	29.63	3.16	32.79	50.51	5.86	56.37	7.42	118.36	
2013	18.73	2.83	21.56	29.56	3.16	32.72	49.90	5.86	55.76	7.35	117.39	
2014	18.73	2.60	21.33	29.56	3.16	32.72	49.90	5.86	55.76	7.35	117.16	
2015	15.60	2.20	17.80	32.69	3.16	35.85	49.90	5.86	55.76	7.35	116.76	
2016	19.20	2.20	21.40	33.39	3.16	36.55	49.90	5.86	55.76	7.4	121.11	
2017	20.51	1.11	21.62	33.75	3.16	36.91	50.75	5.01	55.76	7.26	121.55	
2018	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.26	121.05	
2019	20.80	0.56	21.36	33.51	3.16	36.67	50.75	5.01	55.76	7.4	121.19	

Source: St. Charles Parish Tax Collector, 2018 Tax Roll

¹ Overlapping rates are those of local and parish governments that apply to property owners within St. Charles Parish. Not all overlapping rates apply to all St. Charles Parish property owners (e.g. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district.)



Parish of St. Charles
Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)

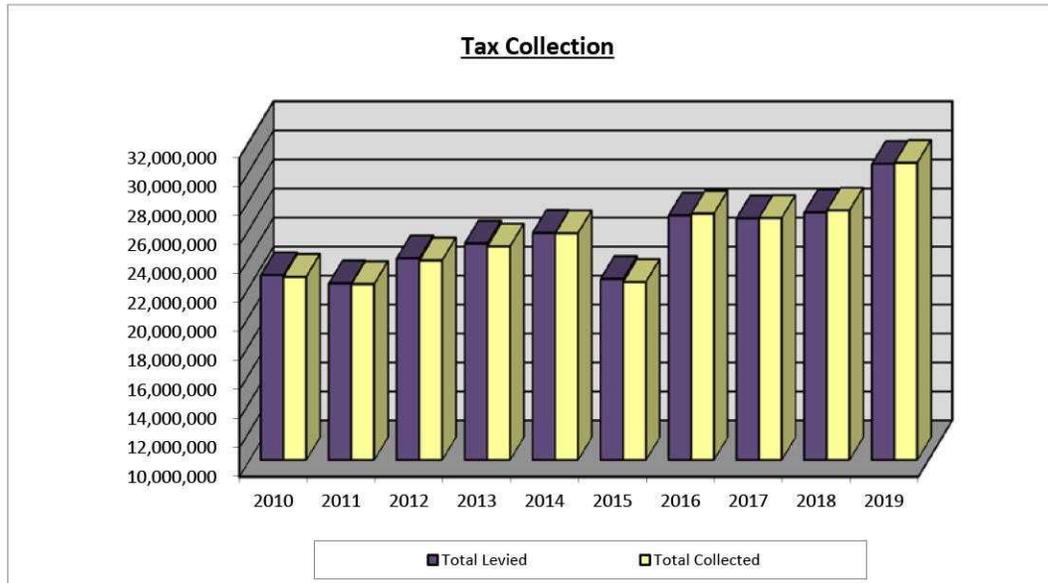
Taxpayer	Industry Type	2019		2010	
		Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Entergy Louisiana, Inc.	Public Utility	\$ 218,432,370	15.3%	\$ 186,562,000	18.7%
Union Carbide Corporation	Chemical Plant	165,571,902	11.6%	145,020,740	14.5%
Equilon Enterprises, LLC	Chemical Plant	149,465,607	10.5%	-	0.0%
Shell Chemical Company	Chemical Plant	92,516,308	6.5%	12,111,570	1.2%
Monsanto Company	Chemical Plant	67,609,832	4.7%	45,724,414	4.6%
International Matex Tank	Chemical Plant	43,607,503	3.1%	-	0.0%
Occidental Chemical Corp	Chemical Plant	47,771,204	3.4%	20,727,341	2.1%
Valero Refining, New Orleans	Chemical Plant	38,138,618	2.7%	20,983,322	2.1%
Valero Marketing & Supply	Oil Refinery	36,521,886	2.6%	53,286,395	5.3%
Entergy Louisiana, Inc.	Public Utilities	36,372,080	2.6%	-	0.0%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	95,037,874	9.5%
Shell Oil Company	Oil Refinery	-	0.0%	49,993,960	5.0%
Motiva Enterprises, LLC	Oil Refinery	-	0.0%	29,207,600	2.9%
		\$ 896,007,310	62.9%	\$ 658,655,216	65.9%

Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.
St. Charles Parish Assessor.

**Parish of St. Charles
Property Tax Levies and Collections
Last Ten Years
(Unaudited)**

Year	Total Tax Levy	Collected within Year of the Levy		Collections from Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	22,753,618	22,506,970	98.9	128,399	22,635,369	99.5
2011	22,189,594	22,133,407	99.7	4,077	22,137,484	99.8
2012	23,921,115	23,763,105	99.3	2,653	23,765,758	99.4
2013	24,940,832	24,717,037	99.1	15,124	24,732,161	99.2
2014	25,673,066	25,627,207	99.8	16,823	25,644,030	99.9
2015	22,498,835	22,221,704	98.8	61,572	22,283,276	99.0
2016	26,877,409	26,809,122	99.7	186,203	26,995,325	100.4
2017	26,669,100	26,658,615	100.0	32,342	26,690,957	100.1
2018	27,081,719	27,012,706	99.7	199,363	27,212,069	100.5
2019	30,428,278	30,392,980	99.9	105,154	30,498,134	100.2

Source: St. Charles Parish Tax Collector.



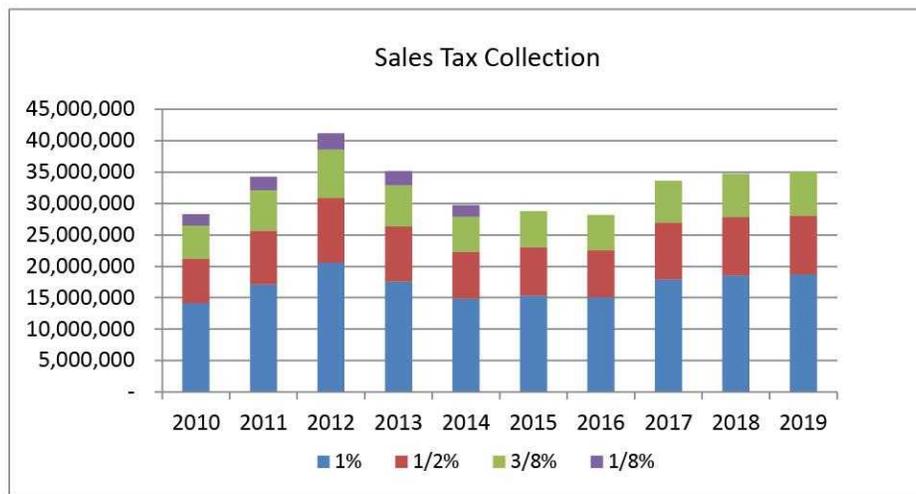
**Parish of St. Charles
Sales Tax Collections
Last Ten Years
(Unaudited)**

Year	1% Road and Drainage Maintenance	1/2% General Parish	3/8% General Parish	1/8% Fire Protection	Total Sales Tax
2010	14,144,907	7,072,454	5,304,341	1,767,085	28,288,787
2011	17,134,228	8,567,114	6,425,335	2,141,760	34,268,437
2012	20,586,376	10,293,197	7,719,897	2,573,296	41,172,766
2013	17,572,123	8,786,074	6,589,554	2,196,522	35,144,273
2014	14,876,897	7,438,460	5,578,843	1,859,618	29,753,818
2015	15,356,023	7,678,023	5,758,514	-	28,792,560
2016	15,042,274	7,521,148	5,640,858	-	28,204,280
2017	17,929,248	8,964,637	6,723,473	-	33,617,358
2018	18,544,426	9,272,228	6,954,165	-	34,770,819
2019	18,685,725	9,342,878	7,007,152	-	35,035,755

The following is a summary by area of sales and use taxes being levied within the Parish of St. Charles as of December 31, 2019.

	Parish	School Board	State	Total
St. Charles	2.00%	3.00%	5.00%	10.00%

Source: St. Charles Parish School Board - Remittance Sheet





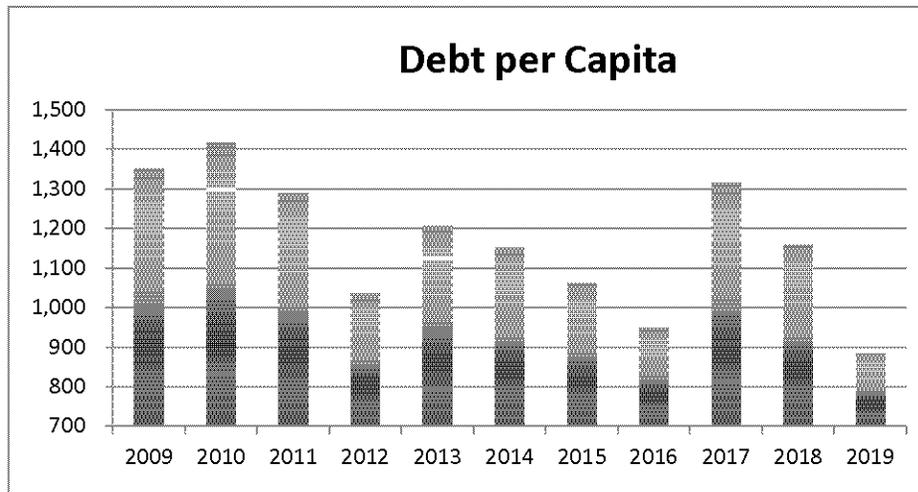
Parish of St. Charles
Ratio of Outstanding Debt by Type
Last Ten Years
(Unaudited)

<u>Year</u>	<u>Governmental Activities</u>				
	<u>General Obligation Bonds</u>	<u>Public Improvement Bonds</u>	<u>LTD Tax Revenue Bonds</u>	<u>Less: Deferred Amount on Refunding</u>	<u>Less: Bond Amortization Costs</u>
2009	23,670,000	7,755,000	-	(175,059)	134,755
2010	21,380,000	11,265,000	-	(74,001)	88,164
2011	19,265,000	4,450,000	-	(49,333)	128,755
2012	17,165,000	4,120,000	-	(24,665)	180,488
2013	14,875,000	3,400,000	-	-	-
2014	12,500,000	3,150,000	-	-	-
2015	9,905,000	2,890,000	-	-	-
2016	3,785,000	2,620,000	-	-	-
2017	2,490,000	2,340,000	15,000,000	-	-
2018	1,165,000	2,050,000	14,745,000	-	-
2019	-	1,750,000	14,210,000	-	-

Source: Long-term debt note disclosure, Audited Comprehensive Annual Financial Report. See Note 11.
See the schedule of Demographic and Economic Statistics for personal income and population data.

* Data not Available.

Business-Type Activities					
Revenue Bonds	Less: Bond Amortization Costs	Less: Deferred Amount on Refunding	Total Primary Government	Percentage of Personal Income	Per Capita
31,875,000	(100,131)	269,239	69,809,100	3.55%	1,352
30,955,000	(84,726)	280,077	73,083,716	3.78%	1,416
33,055,294	290,915	(69,323)	68,081,957	3.46%	1,290
32,703,890	301,753	(53,919)	54,392,547	2.69%	1,036
31,192,890	-	(38,514)	63,627,385	3.06%	1,208
30,165,219	-	-	60,600,644	2.63%	1,152
27,068,842	-	-	55,949,310	2.34%	1,061
26,827,000	-	-	50,035,855	2.06%	947
25,901,792	-	-	69,662,005	2.79%	1,316
25,170,686	-	-	61,076,369	2.34%	1,158
26,131,174	-	-	46,729,737	*	884



Parish of St. Charles
Ratio of General Bonded Debt Outstanding
Last Ten Years
(Unaudited)

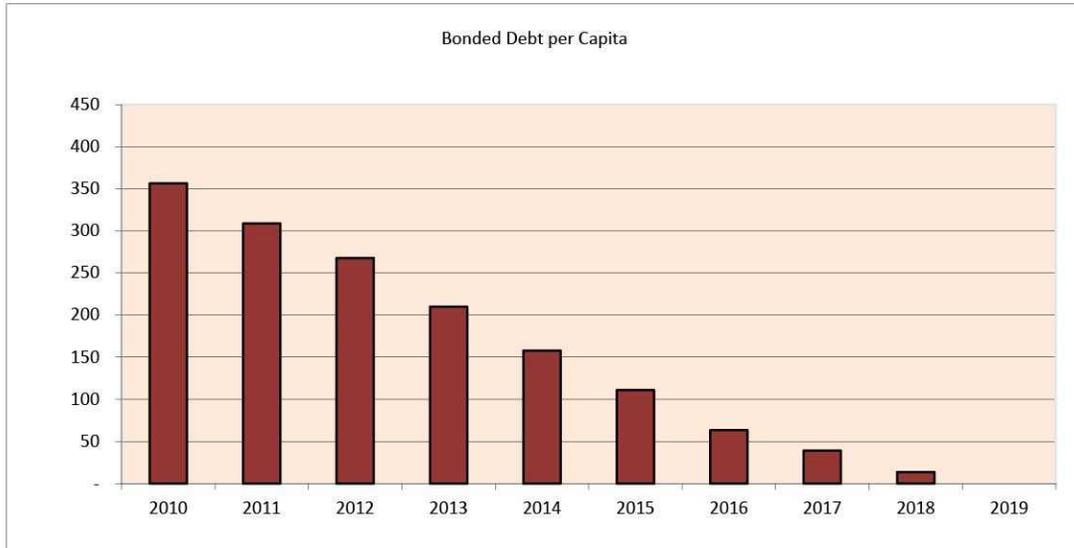
Year	General Obligation Bonds	Less: Amount Available In Debt Service Fund	Total	Percentage of Estimated Actual Value of Property ¹	Debt per Capita ²
2010	21,380,000	2,984,521	18,395,479	0.17%	356
2011	19,265,000	2,974,243	16,290,757	0.16%	309
2012	17,402,762	3,337,088	14,065,674	0.13%	268
2013	14,875,000	3,821,766	11,053,234	0.10%	210
2014	12,500,000	4,192,878	8,307,122	0.07%	158
2015	9,905,000	4,057,596	5,847,404	0.46%	111
2016	3,785,000	431,498	3,353,502	0.27%	63
2017	2,490,000	409,654	2,080,346	0.17%	39
2018	1,165,000	430,965	734,035	0.06%	14
2019	-	-	-	0.00%	-

Source: Long-term debt note disclosure, Audited Comprehensive Annual Financial Reports. See Note 11.

Note: There is no general reserve fund requirement for excess revenue bonds in the State of Louisiana.

¹ See schedule of Assessed and Estimated Actual Value of Taxable Property. (Table E-5)

² Population data can be found in the Schedule of Demographic and Economic Statistics.



Parish of St. Charles
Direct and Overlapping Governmental Activities Debt
December 31, 2019
(Unaudited)

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable To Government</u>	<u>Amount Applicable To Government</u>
Direct:			
St. Charles Parish Government ¹			
2007 Public Improvement Sales Tax Series	\$ 590,000	100%	\$ 590,000
2013 Public Improvement Sales Tax Series	1,160,000	100%	1,160,000
2017 Limited Tax Revenue Bond	14,210,000	100%	14,210,000
2017 Limited Taxable Revenue Bond	<u>2,554,174</u>	100%	<u>2,554,174</u>
Total Direct debt	<u>\$ 18,514,174</u>		<u>\$ 18,514,174</u>
Overlapping:			
St. Charles Parish School Board ²	<u>\$ 74,454,570</u>	100%	<u>\$ 74,454,570</u>
Total Overlapping debt	<u>\$ 74,454,570</u>		<u>\$ 74,454,570</u>
Total Direct and Overlapping debt	<u>\$ 92,968,744</u>		<u>\$ 92,968,744</u>
		2019 Population	52,879
		Per Capita	\$ 1,758

¹ All General Obligation Bonds are secured by Ad Valorem Taxes.

² Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. Charles Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Parish of St. Charles
Legal Debt Margin
Last Ten Years
(Unaudited)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Debt Limit *	\$ 109,671,372	\$ 115,133,441	\$ 111,889,756	\$ 119,742,720	\$ 125,593,253
Total net debt applicable to limit **	<u>23,670,000</u>	<u>21,380,000</u>	<u>19,265,000</u>	<u>17,165,000</u>	<u>14,875,000</u>
Legal Debt Margin	<u>\$ 86,001,372</u>	<u>\$ 93,753,441</u>	<u>\$ 92,624,756</u>	<u>\$ 102,577,720</u>	<u>\$ 110,718,253</u>
Total net debt applicable to the limit as a percentage of debt limit	21.58%	18.57%	17.22%	14.33%	11.84%

Source: Long-term debt note disclosure, Audited Comprehensive Annual Financial Reports. See Note 11.
 St. Charles Parish Tax Collector, 2018 Tax Roll

* Legal debt limit is 10% of the assessed value of property for any one purpose.

** Total net debt applicable to limit for all purposes combined is based on ad valorem taxes.

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
\$ 130,213,415	\$ 136,303,122	\$ 135,468,929	\$ 133,260,763	\$ 136,708,179	\$ 152,431,070
<u>12,500,000</u>	<u>9,905,000</u>	<u>3,785,000</u>	<u>2,490,000</u>	<u>1,165,000</u>	<u>-</u>
<u>\$ 117,713,415</u>	<u>\$ 126,398,122</u>	<u>\$ 131,683,929</u>	<u>\$ 130,770,763</u>	<u>\$ 135,543,179</u>	<u>\$ 152,431,070</u>
9.60%	7.27%	2.79%	1.87%	0.85%	0.00%

Legal Debt Margin Calculation for Year 2019

Assessed value	\$ 1,424,741,438
Add back: homestead exemption	<u>99,569,259</u>
Total assessed value	\$ 1,524,310,697
Debt limit (10% of total assessed value)	152,431,070
Legal Debt Margin	<u>\$ 152,431,070</u>

Parish of St. Charles
Dedicated Revenue Coverage
Last Ten Years
(Unaudited)

Years	Gross Revenue ¹	Direct Operating Expenses ²	Net Revenue Available for Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
Waterworks Utility System Fund							
2010	11,250,873	7,659,060	3,591,813	565,000	1,365,838	1,930,838	1.86
2011	11,359,081	7,376,205	3,982,876	755,000	1,340,777	2,095,777	1.90
2012	10,873,573	7,734,099	3,139,474	785,000	1,309,138	2,094,138	1.50
2013	10,847,417	7,952,093	2,895,324	820,000	1,013,798	1,833,798	1.58
2014	11,289,258	8,254,939	3,034,319	855,000	1,244,538	2,099,538	1.45
2015	11,761,195	7,751,961	4,009,234	895,000	993,560	1,888,560	2.12
2016	13,702,857	8,332,611	5,370,246	935,000	792,302	1,727,302	3.11
2017	13,521,453	8,454,028	5,067,425	750,000	766,103	1,516,103	3.34
2018	13,701,303	8,623,579	5,077,724	765,000	750,202	1,515,202	3.35
2019	13,403,967	9,400,914	4,003,053	780,000	734,003	1,514,003	2.64
Wastewater Utility System Fund							
2010	7,254,612	6,975,563	279,049	355,000	33,778	388,778	0.72
2011	7,830,465	7,009,082	821,383	365,000	59,483	424,483	1.94
2012	7,972,066	6,729,835	1,242,231	679,000	46,375	725,375	1.71
2013	8,835,935	7,936,603	899,332	691,000	35,252	726,252	1.24
2014	10,417,005	7,906,373	2,510,632	708,000	23,895	731,895	3.43
2015	11,121,671	7,375,674	3,745,997	721,000	12,095	733,095	5.11
2016	9,695,349	8,177,790	1,517,559	313,000	-	313,000	4.85
2017	12,144,888	8,616,811	3,528,077	316,000	195	316,195	11.16
2018	11,763,610	8,650,202	3,113,408	318,000	1,167	319,167	9.75
2019	13,050,618	9,839,514	3,211,104	321,000	8,466	329,466	9.75

¹ **Source:** Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position
(Operating revenues less sewer development revenues; non-operating revenues; capital contributions; and transfers in)

² **Source:** Proprietary Funds - Combining Statement of Revenues, Expenses and Changes in Net Position
(Operating expenses less depreciation; non-operating expenses less loss on disposition of fixed asset and bond interest)

**Parish of St. Charles
Demographic and Economic Statistics
Last Ten Years
(Unaudited)**

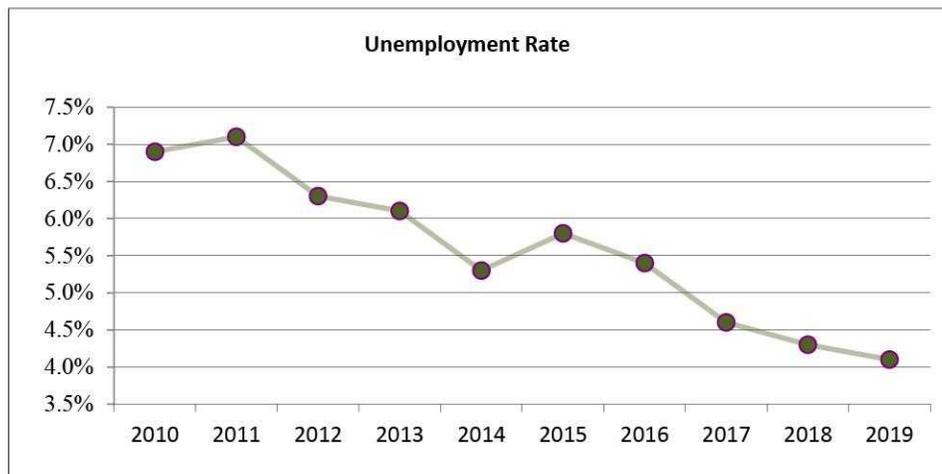
Year	Population ²	Personal Income ² (thousands of dollars)	Per Capita Personal Income ²	Median Age	School Enrollment ¹	Unemployment Rate
2010	51,611	1,933,536	36,626	36.9	9,721	6.9%
2011	52,780	1,968,913	37,491	36.9	9,851	7.1%
2012	52,517	2,019,391	38,332	37.3	9,766	6.3%
2013	52,681	2,081,648	39,562	37.2	9,805	6.1%
2014	52,617	2,304,350	43,689	37.1	9,727	5.3%
2015	52,745	2,394,880	45,347	37.2	9,757	5.8%
2016	52,812	2,428,261	45,883	37.4	9,779	5.4%
2017	52,923	2,495,000	47,299	37.2	9,646	4.6%
2018	52,749	2,609,760	49,353	37.6	9,626	4.3%
2019	52,879	*	*	*	9,681	4.1%

Sources:

¹ St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.
Louisiana Department of Labor - Research & Statistics

² U.S. Department of Commerce - Bureau of Economic Analysis
(Revisions for 2005-2008 personal income estimates were released April 22, 2010. Additionally population and per capita personal income estimates were revised back to the year 2004.)
Per capita personal income is total personal income divided by total midyear population.

* Data not available.



Parish of St. Charles
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

Employer	2019			2010		
	Employees	Rank	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment
St. Charles Parish School Board	1,700	1	6.78%	1,747	1	9.39%
Shell Norco Refining	1,200	2	4.78%	866	3	4.66%
Dow St. Charles Operations	991	3	3.95%	1,000	2	5.38%
Entergy, Waterford 3	800	4	3.19%	650	5	3.49%
Monsanto -Bayer	750	5	2.99%	698	4	3.75%
Valero St. Charles	550	6	2.19%	555	7	2.98%
St. Charles Parish Council	482	7	1.92%	564	6	3.03%
St. Charles Sheriff's Office	375	8	1.49%	435	9	2.34%
Southern Glazer's Wine & Spirits	328	9	1.31%	320	10	1.72%
St. Charles Hospital	300	10	1.20%	500	8	2.69%
Winn Dixie	258	11	1.03%	-	-	-
Randa Corporation	200	12	0.80%	-	-	-
Occidental Chemical	196	13	0.78%	215	13	1.16%
Walmart	168	14	0.67%	320	11	1.72%
International Matex Tank Terminals	166	15	0.66%	-	-	-
Bunge North America	147	16	0.59%	-	-	-
Motiva/Shell Chemical	-	-	-	258	12	1.39%
	<u>8,611</u>		<u>34.33%</u>	<u>8,128</u>		<u>43.70%</u>

Source: St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

Parish of St. Charles
Full-time Equivalent Parish Employees by Function/Program
Last Ten Years
(Unaudited)

	Full-time Equivalent Employees Allotted in Annual Budget									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
GENERAL FUND										
Animal Control	5.00	6.00	6.00	8.00	8.00	8.00	8.00	8.00	9.00	10.00
Coastal Zone Management	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00	3.00
Community Action	5.75	5.75	5.80	6.96	7.71	7.61	7.57	7.74	9.12	8.88
Community Center	-	-	-	-	-	-	-	-	0.50	0.50
Community Serv. Block Grant	2.90	2.90	2.85	1.69	1.94	1.94	2.01	1.93	1.68	1.59
Constables & Justice of the Peace	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
Coroner	5.00	2.00	2.00	3.00	3.00	3.00	3.00	4.00	4.00	4.00
Council and Administration	20.00	20.00	20.00	20.00	20.00	19.00	20.00	20.00	20.00	20.00
District Attorney	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00
District Court	7.00	7.00	7.00	4.53	4.53	4.56	4.56	4.58	4.59	4.59
Economic Development	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Emergency Preparedness	10.00	10.00	9.00	9.00	9.00	10.00	10.00	11.00	11.00	11.00
Energy Assistance	0.35	0.35	0.35	0.35	0.35	0.45	0.42	0.33	0.31	0.53
Finance	12.51	12.50	12.50	13.00	13.00	13.00	13.00	13.00	13.00	13.00
General Government Buildings	17.00	17.00	17.00	18.00	19.00	21.25	21.25	21.00	18.89	15.00
GIS Info Systems	-	-	-	-	-	-	1.20	3.20	3.20	3.20
Grants Administration	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Home Program	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
ICC Building Code	1.00	1.00	1.00	1.00	1.00	3.00	3.00	3.00	6.00	3.00
Information Technology	5.00	5.00	4.00	4.20	4.20	5.20	4.00	3.00	4.00	4.00
Legal Services	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	2.00	2.00
Parish President	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	6.00	6.00
Personnel	4.00	5.00	5.00	5.00	4.00	5.00	5.00	5.00	5.00	5.00
Planning and Zoning	15.00	17.00	17.00	17.30	17.30	17.30	15.30	15.30	14.30	14.30
Public Information Office	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00	3.00
Purchasing	8.00	8.00	8.00	8.00	8.00	7.00	6.00	6.00	6.00	7.00
Registrar of Voters	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Risk Management	2.00	2.00	2.00	2.00	3.00	4.00	4.00	3.00	3.00	3.00
TOTAL GENERAL FUND	163.51	164.50	162.50	166.03	168.03	174.31	172.31	176.07	180.59	175.59
SPECIAL REVENUE FUNDS										
Criminal Court Fund	-	-	-	2.47	2.47	2.44	2.44	2.42	2.41	2.40
Mosquito Control	1.00	1.00	1.00	1.00	1.00	1.01	0.67	0.67	1.01	1.01
Parks and Recreation	38.25	38.25	40.25	40.25	40.25	33.00	33.00	31.00	33.50	33.50
RSVP - Federal	1.20	1.20	0.60	0.55	0.35	0.53	0.53	0.53	0.52	0.53
RSVP - Local	1.85	1.85	2.40	2.45	1.65	1.47	1.47	1.47	1.48	1.47
RSVP - Nonfederal	0.95	0.95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-
Road and Drainage	152.25	158.50	168.50	167.70	172.70	174.70	175.70	189.20	194.20	191.20
Road Lighting	1.00	1.00	1.00	1.00	1.00	1.00	0.67	0.67	1.00	1.00
Workforce Investment Act	24.49	24.50	10.50	11.00	9.00	9.00	9.00	9.00	9.00	9.00
TOTAL SPECIAL FUNDS	220.99	227.25	225.25	227.42	229.42	224.15	224.48	235.96	244.12	240.11
ENTERPRISE FUNDS										
Wastewater Utility System	54.25	53.00	53.00	53.00	54.00	53.00	53.00	55.00	60.00	65.00
Waterworks Utility System	53.25	53.25	54.25	56.55	55.55	55.55	54.55	54.30	54.30	55.30
Solid Waste	1.00	1.00	1.00	1.00	1.00	0.99	0.66	0.66	0.99	0.99
TOTAL ENTERPRISE FUNDS	107.50	106.25	107.25	109.55	110.55	109.54	108.21	109.96	115.29	121.29
TOTAL ALL FUNDS	492.00	498.00	495.00	503.00	508.00	508.00	505.00	522.00	540.00	537.00

Source: Various parish departments

Note: Elected employees are included in this table; since they are eligible for health, retirement and other benefits.

Parish of St. Charles
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function / Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Primary Government:										
Governmental Activities										
General Governmental										
Number of checks written yearly	27,183	26,457	26,980	27,446	26,457	26,212	25,793	26,579	28,860	28,381
Number of building permits issued	386	483	510	510	466	496	303	352	432	395
Number of purchase orders issued	9,528	9,257	9,683	10,005	9,393	9,323	9,755	9,771	9,792	9,672
Public Works										
Number of work orders issued	6,251	5,387	7,491	8,624	7,928	8,722	8,239	8,473	7,878	20,099
Number of street lights	84,534	94,587	123,233	132,877	140,446	141,089	141,951	142,813	143,282	*
Miles of Roads Maintained ¹	212.90	212.90	225.84	225.84	225.84	225.84	225.84	214.37	234.62	234.89
Access Roads/Roadways	-	-	-	-	-	-	-	17.65	17.65	17.65
Health and Welfare										
Number of meals served - Summer Food Program	6,705	6,185	7,928	6,263	7,471	7,675	7,340	5,163	5,758	5,612
Number of Members in Workforce Investment Act	1,916	2,793	2,774	2,180	2,555	6,528	7,907	5,173	6,358	6,358
Number of Graduates in Workforce Investment Act	66	49	93	75	54	72	45	38	*	42
Number of Retired Senior Volunteers	827	700	690	646	654	676	706	638	615	716
Culture and Recreation										
Number of participants in group sports										
Baseball -youth	1,398	1,389	1,243	1,471	1,416	1,307	1,261	1,317	1,448	1,416
Basketball -youth & adults	1,593	1,522	1,591	1,338	1,344	1,297	1,161	1,289	1,364	1,367
Cheerleading -youth	225	215	200	150	135	89	120	112	112	108
Football -youth & adults	836	782	764	791	654	703	550	694	646	619
Healthy Kids Running	-	-	-	-	-	-	216	220	253	267
Senior/Special Olympics	1,140	1,152	1,125	1,103	1,103	1,103	983	975	1,042	1,066
Softball -youth & adults	1,290	1,299	1,300	1,210	975	873	862	851	820	661
Soccer -youth	850	800	900	900	900	900	900	900	900	900
Tennis	-	-	-	-	-	100	133	95	80	105
Track -youth	65	60	50	45	45	45	48	70	56	53
Volleyball - youth	287	218	288	282	274	252	288	278	275	310
Number of Summer/Swamp camp participants	445	468	464	437	689	662	755	515	540	584
Business-type Activities										
Waterworks										
Number of metered customers	20,718	20,791	20,916	21,028	21,173	21,373	21,386	21,498	21,632	21,811
Water Consumption (million gallons per year)	2,388	2,464	2,209	2,174	2,245	2,282	2,171	2,147	2,160	2,167
Number of work orders issued	17,806	17,895	18,910	20,050	20,298	21,662	20,404	20,859	21,684	21,155
Wastewater										
Number of metered customers	18,056	18,080	18,152	18,198	18,314	18,503	18,487	18,574	18,708	18,855
Sewerage treatment (million gallons per year)	1,378	1,418	1,340	1,310	1,279	1,301	1,233	1,210	1,244	1,213
Number of work orders issued	2,400	2,833	3,434	2,876	1,804	1,704	1,782	1,825	1,450	1,758
Solid Waste Collection										
Waste collected (tons per year)	33,403	31,572	31,503	29,997	29,314	29,140	28,414	30,897	32,228	31,400
Residences receiving services	18,070	18,187	18,132	18,390	18,390	18,390	18,390	17,577	18,300	18,778
Component Unit:										
Library Service-District, No. 1										
Number of books owned	239,501	246,547	248,231	261,048	265,522	270,482	242,982	240,168	253,255	272,723
Number of registered borrowers	39,247	41,533	30,700	32,542	33,875	34,902	36,527	37,969	39,806	37,665
Number of items circulated	239,081	234,092	220,346	226,554	237,571	244,501	227,930	230,992	238,509	254,231

Source: Various Parish Departments

Note: Operating Indicators are not available for the public safety or economic development functions

¹ Miles of streets include Parish owned and maintained streets only, major state highways are not included

* Data Not Available

** Park rentals are currently closed until matters are resolved

Parish of St. Charles
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function / Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Primary Government:										
Governmental Activities:										
Public Safety										
Fire Stations	22	22	22	22	22	22	21	22	22	22
Fire Hydrants	522	522	525	525	525	525	525	530	542	548
Public Works										
Drainage Lines (miles)	40.29	40.29	40.56	40.56	40.56	40.56	40.56	41.41	41.53	41.60
Number of Pump Stations	45	45	45	52	52	52	52	53	55	55
Sidewalks (miles)	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	20.67	10.67
Number of Streetlights	859	859	864	864	864	864	864	876	907	917
Culture and Recreation										
Parks owned	19	19	19	19	19	19	27	27	27	27
Parks maintained	41	41	41	41	41	41	52	52	52	52
Business-type Activities:										
Waterworks										
Plant Production Capacity (millions of gallons per day)	16	21	21	21	21	21	19	19	19	19
Water Mains (miles)	51.09	51.09	51.32	51.39	51.39	51.39	51.39	52.12	53.26	53.67
Water Storage Capacity (millions of gallons)	10.5	10.5	10.5	10.5	10.7	10.7	10.6	10.6	10.6	10.6
Wastewater										
Number of Lift Stations **	312	315	351	351	351	351	337	337	338	338
Sewer Lines (miles)	67.17	67.17	67.39	67.39	67.39	67.39	67.39	67.93	69.37	69.76
Maximum Daily Treatment Capacity (millions of gallons per day)	9.30	9.30	9.30	11.50	11.50	11.50	11.50	11.50	11.50	11.50
Component Unit:										
Library Service District, No. 1										
Number of Libraries	5	6	6	6	6	6	6	6	6	6

Source: Annual Road Maintenance Manual

Various Parish departments

Note: Capital asset indicators are not available for the general government, health and welfare, economic development, or solid waste functions.

* Data not available

** Prior to 2008, lift stations located on Bayou Gauche Island were not included in statistical information.

¹ Miles of streets include Parish owned and maintained streets only; major state highways are not included.

Parish of St. Charles
Schedule of Insurance Policies in Force
December 31, 2019
(Unaudited)

<u>Kind of Insurance Coverage</u>	<u>Insurance Company</u>	<u>Policy Amount</u>	<u>Policy Expiration</u>
Excess Property	AmRisk Insurance, LLC	114,782,093	04/01/20
Flood Insurance	Wright National Flood Insurance Company	16,064,800	09/10/20
Automobile Liability and Collision	American Alternative Insurance Corp.	10,000,000	05/01/20
General Liability	American Alternative Insurance Corp.	10,000,000	05/01/20
Public Officials and Employees Liability	American Alternative Insurance Corp.	10,000,000	05/01/20
Terrorism Insurance	Lloyds of London	5,000,000	05/01/20
Workers Compensation	Parish Government Risk Management Agency		01/01/20
Bodily Injury by:			
Accident each		1,000,000	
Disease each		1,000,000	
Disease limit		1,000,000	
Excess Umbrella	American Alternative Insurance Corp.	10,000,000	05/01/20
Boiler & Machinery	Hartford Steam Boiler	50,000,000	05/01/20

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Waterworks and Wastewater District No. 1 is covered by the Parish's policy.

Source: Various Parish Departments

Single Audit Section

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Charles Parish Council (the Parish), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements and have issued our report thereon dated September 24, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify

any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Car, Riggs & Ingram, L.L.C.

New Orleans, Louisiana
September 24, 2020

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable President
and Members of the Council
St. Charles Parish Council
Hahnville, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Parish's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal program for the year ended December 31, 2019. The Parish's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the Parish's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the Parish's compliance.

Opinion on Each Major Federal Program

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2019.

Report on Internal Control over Compliance

Management of the Parish is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Parish's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

New Orleans, Louisiana
September 24, 2020

Parish of St. Charles
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

Cluster Federal Grantor/Pass-Through Grantors/Program Title	Federal CFDA Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to	
						Subrecipient	Total
<u>CHILD NUTRITION CLUSTER</u>							
<u>U.S. DEPARTMENT OF AGRICULTURE</u>							
Passed through LA Dept. of Education:							
Summer Food Service Program for Children	10.559	02-SFSP-028	7/11/19	\$ 22,630	\$ 53,871	-	\$ 76,501
<u>TOTAL CHILD NUTRITION CLUSTER</u>				<u>22,630</u>	<u>53,871</u>	<u>-</u>	<u>76,501</u>
<u>WIA/WIOA CLUSTER</u>							
<u>U.S. DEPARTMENT OF LABOR</u>							
Passed through State of Louisiana Workforce Commission:							
WIA/WIOA Adult Program	17.258	2000286864	6/30/19	104,851	-	-	104,851
WIA/WIOA Adult Program	17.258	2000358594	6/30/20	135,212	-	-	135,212
WIA/WIOA Youth Program	17.259	2000286864	6/30/19	5,820	-	-	5,820
WIA/WIOA Youth Program	17.259	2000358594	6/30/20	302,262	-	-	302,262
WIA/WIOA Youth Program	17.259	2000448968	6/30/21	65,866	-	-	65,866
WIA/WIOA Dislocated Workers	17.278	2000286864	6/30/19	29,691	-	-	29,691
WIA/WIOA Dislocated Workers	17.278	2000358594	6/30/20	243,496	-	-	243,496
<u>TOTAL WIA/WIOA CLUSTER</u>				<u>887,199</u>	<u>-</u>	<u>-</u>	<u>887,199</u>
<u>HIGHWAY PLANNING AND CONSTRUCTION CLUSTER</u>							
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>							
From FHWA through the LA Dept. of Trans. & Dev.:							
Transportation Enhancement Program	20.205	H009763	-	25,164	1,324	-	26,489
<u>TOTAL HIGHWAY PLANNING AND CONSTRUCTION CLUSTER</u>				<u>25,164</u>	<u>1,324</u>	<u>-</u>	<u>26,489</u>
<u>477 CLUSTER</u>							
<u>U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT</u>							
Passed through State of LA Louisiana Workforce Commission:							
Community Services Block Grant	93.569	Subgrant#: 2019P0076	9/30/20	107,270	-	-	107,270
<u>TOTAL 477 CLUSTER</u>				<u>107,270</u>	<u>-</u>	<u>-</u>	<u>107,270</u>

Parish of St. Charles
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

Federal Grantor/Pass-Through Grantors/Program Title	Federal CFDA Number	Grant Number	Grant End Date	Federal Expenditures	Local Expenditures	Amount Passed through to Subrecipient	Total
U.S. DEPT OF AGRICULTURE							
RURAL DEVELOPMENT							
Housing Preservation Grant Program	10.433	22-045-726001208	9/30/19	71,718	25,160	-	96,878
TOTAL U.S. DEPT OF AGRICULTURE RURAL DEVELOPMENT				<u>71,718</u>	<u>25,160</u>	<u>-</u>	<u>96,878</u>
U.S. ARMY CORP OF ENGINEERS							
Passed through State of Louisiana Coastal Protection and Restoration Authority:							
Davis Pond Freshwater Diversion Project	-	LAGOV: 2000184652	1/31/21	469,862	-	-	469,862
TOTAL U.S. ARMY CORP OF ENGINEERS				<u>469,862</u>	<u>-</u>	<u>-</u>	<u>469,862</u>
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT							
Passed through Jefferson Parish Dept. of Community Development:							
HOME Program	14.239	PROGRAM YEARS 2009 - 2020	-	102,737	100,303	-	203,040
TOTAL U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT				<u>102,737</u>	<u>100,303</u>	<u>-</u>	<u>203,040</u>
U.S. DEPARTMENT OF INTERIOR							
On behalf of the U.S. Dept. of Defense - USACE and Bureau of Land Management:							
Payments in Lieu of Taxes (PLT Program)	15.226	--	-	21,526	-	-	21,526
TOTAL U.S. DEPT. OF INTERIOR				<u>21,526</u>	<u>-</u>	<u>-</u>	<u>21,526</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES							
Passed through State of LA Dept. of Health and Hospitals:							
Cities Readiness Initiative Planning Program	93.074	LAGOV : 2000372419	3/30/19	16,232	-	-	16,232
Passed through Louisiana Housing Corporation:							
Low Income Home Energy Assistance Program	93.568	PY 2018 DHHS 2nd Alloc.; PY 2018 DHHS Recapture; 2019 DHHS Allocation	9/30/20	16,045	-	-	16,045
TOTAL U.S. DEPT. OF HEALTH AND HUMAN SERVICES				<u>32,277</u>	<u>-</u>	<u>-</u>	<u>32,277</u>
CORPORATION FOR NATIONAL AND COMMUNITY SERVICE							
Retired and Senior Volunteer Program	94.002	17SRWLA001	3/31/20	74,353	-	-	74,353
TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE				<u>74,353</u>	<u>-</u>	<u>-</u>	<u>74,353</u>
U.S. DEPT. OF HOMELAND SECURITY/FEMA							
Passed through State of LA Governor's Office of Homeland Security and Emergency Preparedness:							
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ06-LA-2017-018	3/21/21	81,659	-	-	81,659
FEMA- Flood Mitigation Assistance Program	97.029	FMA-PJ06-LA-2011-004	4/15/19	62,531	53,299	-	115,830
FEMA-4277 - Hazard Mitigation Grant Program	97.039	FEMA-4277-DR-0020-LA	8/31/20	202,534	172,598	-	375,132
FEMA-4080 - Hazard Mitigation Grant Program	97.039	HMG#4080-089-0001	3/27/19	95,267	(95,267)	-	-
FEMA-4080 - Hazard Mitigation Grant Program	97.039	HMG#4080-089-0002	11/30/20	1,909,746	1,909,746	-	3,819,492
FEMA-1786 - Hazard Mitigation Grant Program	97.039	HMG#1786-022-0002	6/7/20	74,438	39,312	-	113,750
Emergency Management Performance Grant	97.042	EMT-2018-EP-00003-S01	5/31/21	32,838	-	-	32,838
FEMA-Pre-Disaster Mitigation Grant Program	97.047	PDMC-PJ06-LA-2017-002	1/21/21	47,367	15,789	-	63,156
TOTAL U.S. DEPT. OF HOMELAND SECURITY				<u>2,506,380</u>	<u>2,095,478</u>	<u>-</u>	<u>4,601,858</u>
TOTAL FEDERAL AWARDS				<u>\$ 4,321,117</u>	<u>\$ 2,276,137</u>	<u>\$ -</u>	<u>\$ 6,597,254</u>

PARISH OF ST CHARLES
NOTES TO THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
For the Year Ended December 31, 2019

Note 1. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the modified accrual basis of accounting. Federal expenditures consist of federal financial assistance and local expenditures consist of all local expenditures incurred in the operations of the program, which would include state and parish portions. The Parish has elected not to use the 10% de minimis indirect cost rate allowed under Uniform Guidance.

Note 2. Amount Received for Expenditures in a Prior Year

Revenue was received from the following grant programs for amounts expended in prior years:

	<u>CFDA #</u>	<u>Amount Received</u>	<u>2019 Federal Expenditures</u>	<u>PY Federal Expenditures</u>
FEMA- FMA-PJ-06-LA-2011-004	97.029	\$ 62,531	\$ 62,531	\$ 1,245
FEMA PA - FEMA-DR-3392	97.036	\$ 79,453	\$ -	\$ 83,426
FEMA -1603 - HMGP 1603-089-0012	97.039	\$ (2,300)	\$ -	\$ (2,300)
FEMA-1792 - HMGP#1792-089-0001	97.039	\$ 1,320	\$ -	\$ 1,320
FEMA-4080 - HMGP#4080-089-0001	97.039	\$ 95,267	\$ 95,267	\$ 69,974
FEMA - SRL-PJ-LA-2012-002	97.110	\$ 190	\$ -	\$ 190

Note 3. Federally Funded Insurance

The Parish has no federally funded insurance.

Note 4. Non-Cash Assistance

The Parish did not receive any federal non-cash assistance for the year ended December 31, 2019.

Note 5. Federal Loan and Loan Guarantee Programs

The Parish did not expend any funds for federal loan and loan guarantee programs during the year ended December 31, 2019. There are no outstanding loan balances as of December 31, 2019.

St. Charles Parish Council
Schedule of Findings And Questioned Costs

SECTION I – SUMMARY OF AUDITORS’ RESULTS

Financial Statements

Type of auditors’ report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ___ yes _X_ no
- Significant deficiency(es) identified? ___ yes _X_ none noted

Noncompliance material to financial statements noted? ___ yes _X_ no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? ___ yes _X_ no
- Significant deficiency(es) identified? ___ yes _X_ none noted

Type of auditors’ report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Part 200.516(a)? ___ yes _X_ none noted

Identification of major federal programs:

Federal Program or Cluster	Federal Award
WIOA Cluster, CFDA #17.258, #17.259, #17.278	\$887,198

Dollar threshold used to distinguish between type A and B programs was \$750,000 for major federal programs.

Auditee qualified as a low-risk auditee for federal purposes? _X_ yes ___ no

SECTION II – FINANCIAL STATEMENT FINDINGS

No matters are reportable.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters are reportable.

SECTION IV – MANAGEMENT LETTER COMMENTS

A management letter was not issued for the year ended December 31, 2019.



**St. Charles Parish Council
Summary Schedule of Prior Audit Findings**

PART II – FINANCIAL STATEMENT FINDINGS

No matters were reportable.

PART III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reportable.

PART IV – MANAGEMENT LETTER COMMENTS

A management letter was issued for the year ended December 31, 2018. All matters noted within were resolved during the year ended December 31, 2019.



**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Members of
St. Charles Parish Council
Hahnville, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by the Members of the Council of St. Charles Parish Government (the Parish) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's statewide agreed-upon procedures for the fiscal period January 1, 2019 through December 31, 2019. The Parish is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) ***Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: No exceptions were found as a result of applying the procedure.

Board and Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of applying the procedure.

- b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.

Results: The board minutes did not reference monthly budget-to-actual comparisons for 11 of 12 meetings on the General Fund or any major funds.

- c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Results: No exceptions were found as a result of applying the procedure.

Collections

3. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No exceptions were found as a result of applying the procedure.

4. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees that are responsible for cash collections do not share cash drawers/registers.

Results: No exceptions were found as a result of applying the procedure.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

Results: No exceptions were found as a result of applying the procedure.

- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Results: No exceptions were found as a result of applying the procedure.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Results: No exceptions were found as a result of applying the procedure.

- 5. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Results: No exceptions were found as a result of applying the procedure.

- 6. Randomly select two deposit dates for each of the entity's main operating account and 4 randomly selected accounts (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

Results: No exceptions were found as a result of applying the procedure.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions were found as a result of applying the procedure.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions were found as a result of applying the procedure.

- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

Results: We noted 2 out of 10 deposits over \$100 in which money collected was not deposited within one business day.

- e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of applying the procedure.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of procedures performed on those C/C areas identified in the SAUPs, and the result of the procedures performed, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Cam, Riggs & Ingram, L.L.C.

Metairie, Louisiana
September 24, 2020