LOUISIANA FOUNDATION
AGAINST SEXUAL ASSAULT, INC.

BATON ROUGE, LOUISIANA

JUNE 30, 2025

TABLE OF CONTENTS

Kimberly G. Sanders, CPA, MBA
Neal Fortenberry, CPA
Wayne Dussel, CPA, CFE
Jonathan Clark, CPA

L.A. CHAMPAGNE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Louisiana Foundation Against Sexual Assault, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Louisiana Foundation Against Sexual Assault (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Louisiana Foundation Against Sexual Assault as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Louisiana Foundation Against Sexual Assault and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Louisiana Foundation Against Sexual Assault's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Louisiana Foundation Against Sexual Assault's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Louisiana Foundation Against Sexual Assault's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of compensation, benefits, and other payments to agency heads is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit

Requirements for Federal Awards, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated December 23, 2025, on our consideration of Louisiana Foundation Against Sexual Assault's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Louisiana Foundation Against Sexual Assault's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Louisiana Foundation Against Sexual Assault's internal control over financial reporting and compliance.

L. A. Champagne & Co, LLP

Baton Rouge, Louisiana
December 23, 2025

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
STATEMENT OF FINANCIAL POSITION
June 30,2025

ASSETS	
CURRENT ASSETS	
Cash	$ 1,774,860
Grants receivable	185,077
Total current assets	1,959,937
PROPERTY AND EQUIPMENT	
Operating lease right-of-use asset, net	248,929
OTHER ASSETS	
Deposits	5,816
Total assets	$ 2,214,682
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts payable	$ 250,398
Accrued salaries and taxes	21,955
Accrued compensated absences	15,483
Operating lease liability	39,026
Current portion of long-term debt	5,003
Total current liabilities	331,865
LONG-TERM LIABILITIES	
Notes payable, less current portion	167,377
Operating lease liability, less current portion	209,903
Total long-term liabilities	377,280
Total liabilities	709,145
NET ASSETS	
With donor restrictions	1,062,002
Without donor restrictions:	
Board designated - debt service	172,380
Undesignated	271,155
Total net assets without donor restrictions	443,535
Total net assets	1,505,537
Total liabilities and net assets	$ 2,214,682

See accompanying notes to financial statements

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
STATEMENT OF ACTIVITIES
Year Ended June 30,2025

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT			
Donations	$ 9,798	$ -	$ 9,798
In-kind donations	15,240	-	15,240
Memberships	3,690	-	3,690
Governmental grants	1,271,404	-	1,271,404
Interest	421	-	421
	1,300,553	-	1,300,553
Net assets released from restrictions:			
Satisfaction of time and purpose restrictions	554,961	(554,961)	-
	554,961	(554,961)	-
EXPENSES			
Program services	1,683,175	-	1,683,175
Management and general	189,513	-	189,513
Fundraising	10,240	-	10,240
	1,882,928	-	1,882,928
Change in net assets	(27,414)	(554,961)	(582,375)
Net assets - beginning of year as restated	470,949	1,616,963	2,087,912
Net assets - end of year	$ 443,535	$ 1,062,002	$ 1,505,537

See accompanying notes to financial statements

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
STATEMENT OF CASH FLOWS
Year Ended June 30,2025

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$	(582,375)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
(Increase) decrease in grants receivable		70,438
Increase (decrease) in.		
Accounts payable		72,465
Accrued salary and taxes		(1,747)
Accrued compensated absences		2,118
Net cash provided by (used in) operating activities		(439,101)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash provided by (used in) investing activities		-
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on long term debt		(13,283)
Net cash provided by (used in) financing activities		(13,283)
NET INCREASE (DECREASE) IN CASH		(452,384)
Cash - beginning of year		2,227,244
Cash - end of year	$	1,774,860
SUPPLEMENTAL CASH FLOW INFORMATION		
Cash paid for.		
Interest	$	5,077

See accompanying notes to financial statements

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2025

	Program Services	Management and General	Fundraising	Total
Salaries	$ 422,734	$ 48,778	$ 6,154	$ 477,666
Employee benefits	133,106	14,633	1,846	149,585
Equipment	1,318	-	-	1,318
Supplies and materials	16,387	859	236	17,482
Travel and training	54,411	2,952	-	57,363
Trainings and meetings	2,346	-	-	2,346
Operating services	53,442	60,220	-	113,662
Professional services	108,038	55,898	-	163,936
Subrecipient cost	891,393	-	-	891,393
Other	-	6,173	2,004	8,177
	$ 1,683,175	$ 189,513	$ 10,240	$ 1,882,928

See accompanying notes to financial statements

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of activities
Louisiana Foundation Against Sexual Assault, Inc. (the Organization) is a nonprofit organization dedicated to eliminating sexual violence and to ease the suffering of and facilitating the recovery of victims of sexual violence.

Basis of accounting
The accompanying financial statements have been prepared using the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America. Under this method of accounting, revenue is recognized when earned or billed, and expenses are recognized when goods or services are received and the obligation for payment is incurred.

Use of estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of presentation
Net assets of the Organization and changes therein are classified and reported as follows:

Without donor restrictions – Net assets to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purpose specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

With donor restrictions – Net assets subject to donor-imposed stipulations that will be met either by actions of the Organization and/or the passage of time. Items that affect this net asset category are gifts for which donor-imposed restrictions have not been met in the year of receipt, including gifts and pledges for building and equipment not yet placed in service. Also included in this net asset category are net assets subject to donor-imposed restrictions to be maintained permanently by the Organization, including gifts and pledges wherein donors stipulate that the corpus of the gift be held in perpetuity and that only income be made available for program operations.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed stipulations. Expenses are recorded as decreases in net assets without restrictions. Gains and losses on assets or liabilities are reported as increases or decreases in net assets without restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulations passage of time has elapsed) are reported as net assets released from restrictions.

Cash and cash equivalents
For purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with maturities of three months or less when acquired to be cash equivalents.

Property and equipment
Acquisitions of property and equipment in excess of $5,000 are capitalized. Property and equipment are stated at cost less accumulated depreciation with depreciation being calculated on the straight-line basis over the estimated useful life of the assets as follows:

Leasehold improvements	20	years
Furniture and equipment	3-5	years
Machinery and equipment	5	years

When property is retired or otherwise disposed of, the accounts are relieved of the applicable cost and accumulated depreciation, and any resulting gain or loss is reflected in operations. As of June 30, 2025 the organization had no capitalized leasehold improvements, furniture and equipment, or machinery and equipment.

Functional expenses
The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation and benefits, which are allocated based on estimates of time and effort, and occupancy, which is allocated on a square footage basis.

Debt and amortization
Long-term obligations, consisting solely of a Small Business Administration (SBA) Economic Injury Disaster Loan (EIDL), are initially recorded at the amount of proceeds received. Debt is subsequently stated at amortized cost.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition
The Organization utilizes the guidance in Accounting Standard Update ("ASU") 2018-08 in the assessment of whether revenue is an exchange transaction or contribution and considers factors including commensurate value received, reciprocity, and donor-imposed conditions. The Organization recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. A significant portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenditures. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the consolidated statements of financial position.

Revenue from government agency contracts is recognized as support with donor restrictions in the period in which the Organization provides the service and reclassified to net assets without donor restrictions when the restriction expires. If the restrictions are met in the same reporting period, they are reported as support without donor restrictions.

Grants receivable
Grants receivable represents amounts due from governmental agencies under cost-reimbursable grants and contracts. Receivables are recorded at the amount management expects to collect from outstanding balances. The organization evaluates the collectability of grants receivable in accordance with the Current Expected Credit Losses (CECL) model under ASC 326. Management considers the creditworthiness of the grantor, historical collection experience, the nature of the grant, and current economic conditions in evaluating expected credit losses. Based on this evaluation, management has determined that an allowance for credit losses is not necessary as of June 30, 2025, as all amounts are considered fully collectible.

Advertising
The Organization expenses the production costs of advertising the first time the advertising takes place. For the year ended June 30, 2025, the Organization recognized no advertising costs.

Income taxes
The Organization is a not-for-profit organization that is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision or liability for federal or state income taxes has been included in the accompanying financial statements.

A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

The Organization accounts for income taxes in accordance with the income tax accounting guidance included in the FASB ASC. Under this guidance, the Organization may recognize the tax effects from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by tax authorities. The Organization has evaluated its position regarding the accounting for uncertain income tax positions and does not believe that it has any material uncertain tax positions.

Leases
The Organization uses a right-of-use (ROU) model that requires a lessee to record a ROU asset and lease liability on the balance sheet for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. The Organization elects the short-term lease exemption for lease arrangements with original terms of 12 months or less. The Organization has elected to use the risk-free rate as the discount rate for calculating ROU assets and lease liabilities in place of the incremental borrowing rate for its leases.

Accrued compensated absences
The Organization accrues a liability for paid time off as earned by employees. This accrual is limited to a maximum of 40 hours per employee, representing the amount that vests under the Organization's policy. The liability is measured by using pay rates in effect at year-end and is included in current liabilities, labeled as such.

Accrued salaries
Salaries and related payroll costs are accrued and expensed as earned by employees. The Organization recognizes a liability for amounts owed to employees for services rendered but not yet paid at the end of the reporting period.

B: RESTRICTIONS ON NET ASSETS

Net assets with donor restrictions represent grant funding from the U.S. Department of Health and Human Services, passed through the State of Louisiana's Department of Health and Hospitals, Office of Public Health, for the Support for Survivors of Sexual Assault program. These funds are restricted by the donor to expenses incurred in providing services related to this program (purpose restriction).

Restricted funds are released from restriction as qualifying programmatic expenses are incurred. During the fiscal year ended June 30, 2025, $554,961 was released from restriction and reported in the statement of activities. The balance of restricted funds for this program as of June 30, 2025, was $1,062,002. All net assets with donor restrictions at year-end relate to this program.

C: CONTRIBUTED SUPPORT

During the year ended June 30, 2025, the Organization received in-kind contributions consisting entirely of donated professional services. The estimated fair value of these services was $15,240, which was recognized as both revenue and professional services in the accompanying financial statements. No amounts have been recognized for donated goods or other nonfinancial assets

D: LONG-TERM DEBT

In June 2020, the Organization received funds guaranteed by the Small Business Administration (SBA) to assist with funding of operating expenses a result of the ongoing COVID-19 pandemic in the amount of $42,400. This loan bears interest at 2.75% annually and is payable in monthly installments of $778 beginning in December 2022. This loan is due to mature in December 2052. In addition, during the fiscal year 2022, the Organization increased this loan amount with the SBA by $148,200 for a total loan amount of $190,600. As of June 30, 2025, $13,283 of principal has been repaid and the outstanding balance is $172,380. The loan is secured by a security interest in substantially all business assets of the Organization.

Scheduled principal reductions for the next five years and thereafter are as follows:

Year ended June 30,	
2026	$ 5,003
2027	5,377
2028	5,527
2029	5,681
2030	5,839
Thereafter	144,953
	$ 172,380

E: PENSION PLAN

The Organization established a defined contribution plan covering all full-time employees. The Organization contributes to the plan an amount equal to 7% of the total employee's compensation. There was no change in the contribution rate from the prior year. Pension expense for the year ended June 30, 2025 totaled $17,712 which is included in employee benefits in the accompanying financial statements.

F: RELATED PARTY TRANSACTIONS

For the year ended June 30, 2025, the Organization paid local sexual abuse centers throughout the state pass-through grant funds totaling $891,393. These local centers may be affiliated with the Organization through memberships and as subrecipients of grant funds received by the Organization.

G: CONCENTRATION OF CREDIT RISK

The Organization maintains its cash in a checking account at commercial banks located in Louisiana. Accounts at this bank are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Amounts on deposit at various times throughout the year may exceed the federally insured limit. As of June 30, 2025, the Organization had $1,420,276 in uninsured cash balances.

H: LEASES

The Organization leases its office facilities under an operating lease with a third party that commenced in June 2016 and expired in May 2021, with two consecutive options to extend the lease for a period of five years each. The first of these two options was exercised in June 2021 and will expire in May of 2026. The Organization expects to exercise the second extension which will extend the lease to May of 2031, therefore, the lease term includes the period. Monthly lease payments under the lease total $3,832. The right-of-use assets and related liabilities have been calculated using a risk-free discount rate of 3.01%. The weighted-average remaining lease term for lease, excluding those classified as short term, was 5.92 years as of June 30, 2025. The Organization did not obtain any new right-of-use assets in exchange for lease liabilities during 2025. The total lease expense under this agreement was $45,982 for the year ended June 30, 2025.

Future discounted lease payments under this operating lease is as follows:

Year ended June 30,	Operating Leases
2026	$ 45,982
2027	45,982
2028	45,982
2029	45,982
2030	45,982
Thereafter	42,153
	272,063
Less amounts representing interest	(23,134)
	$ 248,929

I: CONCENTRATION OF REVENUE

The Organization receives a significant portion of its support under government contracts with the federal and state government. A reduction in the amount of support and revenue provided under these contracts, should this occur, could have significant impact on the Organization's ability to carry out its activities and support services at current levels. For the year ended June 30, 2025, the Organization received approximately 98% of its funding through these contracts.

J: SUBSEQUENT EVENTS

Subsequent events were evaluated through December 23, 2025 which is the date the financial statements were available to be issue.

K: LIQUIDITY

The following reflects the Organization's financial assets as of June 30, 2025, reduced by amounts that are not available for general use due to contractual or donor-imposed restrictions within one year of the statement of financial position date.

Cash	$ 1,774,860
Accounts receivable	185,077
Amounts unavailable for general expenditures within one year:	
Amounts designated by the board for debt service	(172,380)
Amounts with donor-imposed restrictions	(1,062,002)
Financial assets available to meet cash needs for general expenditure within one year	$ 725,555

As part of its liquidity management, the Organization strives to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due. The Board of Directors may occasionally designate amounts from its liquidity reserve that should be utilized in the event of an unanticipated liquidity need. These designations are internal and may be modified or removed at the discretion of the Board at any time.

L: RESTATEMENT OF NET ASSETS

During the year ended June 30, 2025, the Organization identified an error in the accounting for accrued salaries and accrued compensated absences related to the prior fiscal year. Specifically, certain salary and compensated absence obligations earned by employees prior to June 30, 2025 were not fully accrued in accordance with U.S. generally accepted accounting principles.

This correction resulted in a decrease to beginning net assets without donor restrictions as of July 1, 2024.

The impact of the restatement on the Organization's net assets as of July 1, 2024 is summarized as follows:

Description	Without Donor Restrictions	With Donor Restrictions	Total
Beginning net assets, as previously reported	$ 508,016	$ 1,616,963	$2,124,979
Increase in accrued salaries	23,702	-	23,702
Increase in accrued compensated absences	13,365	-	13,365
Total prior period adjustment	(37,067)	-	(37,067)
Beginning net assets, as restated	$ 470,949	$ 1,616,963	$2,087,912

SUPPLEMENTAL INFORMATION

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

Year End June 30, 2025

Agency Head: Rafael DeCastro, Executive Director

Purpose		Amount
Salary	$	95,844
Benefits - insurance		21,576
Benefits - retirement		3,969
Benefits - payroll taxes		7,019
Per diem		1,672
Travel		1,656

See auditor's report on supplementary information

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30,2025

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM CLUSTER TITLE	ASSISTANCE LISTING NUMBER	PASS THROUGH ENTITY IDENTIFYING NUMBER	TOTAL FEDERAL EXPENDITURES	AMOUNT PROVIDED TO SUBRECIPIENTS
U. S. Department of Justice				
Direct programs				
State Domestic Violence and Sexual Assault Coalitions	16.556		$ 223,348	$ -
Pass through programs from Louisiana Commission on Law Enforcement and Administration of Criminal Justice				
Sexual Assault Services Formula Program	16.017	8491	12,816	-
Sexual Assault Services Formula Program	16.017	7810	22,314	-
Sexual Assault Services Formula Program	16.017	8493	5,194	-
Subtotal			40,324	-
Crime Victim Assistance	16.575	7994	74,714	-
Crime Victim Assistance	16.575	7438	41,988	-
Crime Victim Assistance	16.575	7995	71,152	-
Crime Victim Assistance	16.575	7439	37,867	-
Subtotal			225,721	-
Violence Against Women Formula Grants	16.588	8053	80,421	-
Violence Against Women Formula Grants	16.588	8054	95,426	-
Violence Against Women Formula Grants	16.588	8685	39,090	-
Subtotal			214,937	-
Total U.S. Department of Justice			704,330	-
U. S. Department of Health & Human Services				
Direct programs:				
Family Violence Prevention and Services/Discretionary	93.592		1,161	-
Pass-through programs from State of Louisiana Department of Health and Hospitals - Office of Public Health				
Injury Prevention and Control Research and State and Community Based Programs	93.136	2000389153	489,799	347,438
Injury Prevention and Control Research and State and Community Based Programs	93.136	MTUHTJJK2498	76,114	17,455
Subtotal			565,913	364,893
Department of Children and Family Services				
COVID19-ARP. Family Violence Prevention and Services/Sexual Assault/Rape Crisis Services and Supports	93.497	310081560	554,961	526,500
Total U.S. Dept. of Health & Human Services			1,122,035	891,393
Total Federal Expenditures			$ 1,826,365	$ 891,393

See notes to schedule of expenditures of federal awards

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2025

NOTE A—BASIS OF PRESENTATION
The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Louisiana Foundation Against Sexual Assault, Inc. (LAFASA) under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of LAFASA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of LAFASA.

NOTE B—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C—INDIRECT COST RATE
LAFASA has not elected to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

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Member of the Private Companies Practice Section of the American Institute of CPAs

Serving the Greater Baton Rouge Area for Over 100 Years

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Louisiana Foundation Against Sexual Assault, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of Louisiana Foundation Against Sexual Assault, Inc. (LAFASA) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 23, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered LAFASA's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of LAFASA's internal control. Accordingly, we do not express an opinion on the effectiveness of LAFASA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether LAFASA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

L. A. Champagne & Co, LLP

Baton Rouge, Louisiana
December 23, 2025

Kimberly G. Sanders, CPA, MBA
Neal Fortenberry, CPA
Wayne Dussel, CPA, CFE
Jonathan Clark, CPA

L.A. CHAMPAGNE & CO.
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
Louisiana Foundation Against Sexual Assault, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Louisiana Foundation Against Assault, Inc.'s (LAFASA) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of LAFASA's major federal programs for the year ended June 30, 2025. LAFASA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, LAFASA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of LAFASA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of LAFASA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the

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requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to LAFASA's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on LAFASA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about LAFASA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding LAFASA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of LAFASA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of LAFASA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

L. A. Champagne & Co., LLP

Baton Rouge, Louisiana
December 23, 2025

LOUISIANA FOUNDATION AGAINST SEXUAL ASSAULT, INC.
SUMMARY OF AUDIT RESULTS AND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

A: SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Louisiana Foundation Against Sexual Assault, Inc.

2. No significant deficiencies in internal controls relating to the audit of the financial statements are reported in the "Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Governmental Auditing Standards*."

3. No instances of noncompliance material to the financial statements were disclosed during the audit.

4. No significant deficiencies in internal controls over compliance with requirements applicable to major federal award programs are reported in the "Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance."

5. The auditor's report on compliance for the major federal award programs expresses an unmodified opinion.

6. There were no reportable audit findings relative to the major federal awards programs for Louisiana Foundation Against Sexual Assault, Inc.

7. The program tested as major programs is as follows:

   U.S. Department of Health & Human Services, passed through the State of Louisiana Department of Health & Hospitals – Office of Public Health:
   ALN 93.136 – Rape Prevention and Education

8. The threshold for distinguishing Types A and B programs was $750,000.

9. LAFASA was determined to be a low-risk auditee.

B: FINDINGS – FINANCIAL STATEMENTS AUDIT

There were no findings that are required to be reported in this section of the report.

C: FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAM AUDIT

There are no findings that are required to be reported in this section of the report.

D: SUMMARY OF PRIOR YEAR FINDINGS – FINANCIAL STATEMENT AUDIT

There are no findings that are required to be reported in this section of the report.