

**WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 3
Doyline, Louisiana**

ANNUAL FINANCIAL STATEMENTS

JUNE 30, 2024

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana

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To the Board of Commissioners
Webster Parish Fire Protection District No. 3
Doyline, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Webster Parish Fire Protection District No. 3 as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary information

The accompanying schedule of per diem paid to board members and schedule of compensation, benefits and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 3.

Wise Martin & Cole LLC

Minden, Louisiana
January 12, 2026

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS	
Cash	\$ 275,349
Receivables	16,685
Prepays	11,241
Capital assets, net	517,982
Total assets	821,257
 LIABILITIES	
Accounts payable	12,166
Interest payable	5,359
Long-term liabilities:	
Due within one year	30,706
Due in more than one year	135,274
Total liabilities	183,505
 NET POSITION	
Invested in capital assets, net of related debt	352,002
Unrestricted	285,750
Total net position	\$ 637,752

See accountants' report.

STATEMENT B

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Statement of Activities
For the year ended June 30, 2024

	<u>(Expenses)</u>	<u>Program revenues Capital grants and contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
Governmental activities:			
Public safety - fire protection expenses	\$ (242,011)	\$ 18,000	\$ (224,011)
Interest on long-term debt	<u>(6,475)</u>	<u>-</u>	<u>(6,475)</u>
Total governmental activities	<u>(248,486)</u>	<u>18,000</u>	<u>(230,486)</u>
 General revenues:			
Ad valorem taxes			157,603
Fire insurance rebate			16,685
Interest			3,018
Other revenue			<u>2,382</u>
Total general revenues			<u>179,688</u>
Change in net position			(50,798)
Net position - beginning			<u>688,550</u>
Net position - ending			<u>\$ 637,752</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Balance Sheet - Governmental Fund
June 30, 2024

	<u>General Fund</u>
ASSETS	
Cash	\$ 275,349
Receivables	<u>16,685</u>
Total assets	<u>\$ 292,034</u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ <u>12,166</u>
Total liabilities	<u>12,166</u>
Fund balance:	
Unassigned	<u>279,868</u>
Total fund balance	<u>279,868</u>
Total liabilities and fund balance	<u>\$ 292,034</u>

See accountants' report.

STATEMENT D

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position
June 30, 2024

Fund Balance, Total Governmental Fund (Statement C)	\$ 279,868
Prepaid assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds balance sheet	11,241
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	517,982
Long-term liabilities not due and payable in the current period and, therefore, are not reported in the governmental funds. All liabilities, both current and long-term are reported in the Statement of Net Position	
Interest payable	(5,359)
Financed purchase	<u>(165,980)</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 637,752</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Governmental Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2024

	General Fund
REVENUES	
Ad valorem taxes	\$ 157,603
Intergovernmental:	
Fire insurance rebate	16,685
Interest	3,018
Other income	1,065
Total revenues	<u>178,371</u>
 EXPENDITURES	
Public safety:	
Repairs and maintenance	32,128
Tools and supplies	6,052
Insurance	25,388
Buildings and grounds	12,333
Utilities	14,377
Office expense	12,780
Training	1,800
Firemen reimbursed expenses	11,746
Pension fund expense	5,715
Fuel	14,804
Radio expense	1,129
Debt service:	
Principal	30,074
Interest	7,476
Capital outlay	6,137
Total expenditures	<u>181,939</u>
 Excess of revenues over expenditures	 <u>(3,568)</u>
 OTHER FINANCING SOURCES	
Proceeds from sale of assets	<u>2,856</u>
Total other financing sources	<u>2,856</u>
 Net change in fund balance	 (712)
 Fund balance - beginning	 <u>280,580</u>
 Fund balances - ending	 <u>\$ 279,868</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities

For the Year Ended June 30, 2024

Net change in Fund Balance, Governmental Fund (Statement E) \$ (712)

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. (84,100)

Some expenses reported in the Statement of Activities do not required the use of current financial resources and, accordingly are not reported as expenditures in governmental funds.

Prepaid assets	\$ 2,939	
Interest payable	<u>1,001</u>	3,940

The issuance of long-term debt provides current financial resources while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This is the net effect of these differences in the treatment of long-term debt issuance and payments. 30,074

Change in Net Position of Governmental Activities (Statement B) \$ (50,798)

See accountants' report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Budgetary Comparison Schedule - General fund
For the Year Ended June 30, 2024

	<u>Budget Amounts</u>		Actual	Variance with
	<u>Original</u>	<u>Final</u>	<u>Cash Basis</u>	Final Budget Over (Under)
REVENUES				
Ad valorem taxes	\$ 130,000	\$ 130,000	\$ 157,617	\$ 27,617
Intergovernmental:				
Fire insurance rebate	19,000	19,000	16,514	(2,486)
Webster Parish Police Jury - tax distribution	11,000	11,000	-	(11,000)
Webster Parish Sheriff - distribution	5,500	5,500	-	(5,500)
Interest	500	500	3,026	2,526
Other income	-	-	1,065	1,065
Total revenues	<u>166,000</u>	<u>166,000</u>	<u>178,222</u>	<u>12,222</u>
EXPENDITURES				
Public safety:				
Repairs and maintenance	61,300	61,300	29,539	31,761
Tools and supplies	37,500	37,500	5,268	32,232
Insurance	30,000	30,000	25,388	4,612
Buildings and grounds	13,000	13,000	12,630	370
Utilities	20,000	20,000	13,482	6,518
Office expense	3,000	3,000	12,604	(9,604)
Training	7,000	7,000	1,800	5,200
Firemens reimbursed expenses	10,000	10,000	6,490	3,510
Pension fund expense	-	-	5,715	(5,715)
Fuel	15,000	15,000	14,650	350
Radio expense	-	-	1,129	(1,129)
Legal and accounting	6,000	6,000	2,100	3,900
Debt service:				
Principal	-	-	30,074	(30,074)
Interest	-	-	7,476	(7,476)
Capital outlay	<u>83,000</u>	<u>83,000</u>	<u>6,137</u>	<u>76,863</u>
Total expenditures	<u>285,800</u>	<u>285,800</u>	<u>174,482</u>	<u>111,318</u>
Excess (deficiency) of revenues over expenditures	(119,800)	(119,800)	3,740	123,540
OTHER FINANCING SOURCES				
Proceeds from sale of assets	-	-	2,856	2,856
Total other financing sources	-	-	2,856	2,856
Net change in fund balance	(119,800)	(119,800)	6,596	126,396
Fund balance - beginning	<u>268,753</u>	<u>268,753</u>	<u>268,753</u>	<u>-</u>
Fund balance - ending	<u>\$ 148,953</u>	<u>\$ 148,953</u>	<u>\$ 275,349</u>	<u>\$ 126,396</u>

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Notes to the Budgetary Comparison Schedule
For the Year Ended June 30, 2024

01) The District's budget is adopted on a cash basis.

02) The following schedule reconciles the net change in fund balance on cash basis with net change in fund balance on GAAP basis.

Net change in fund balance, GAAP basis	\$	(712)
To adjust for receivables		(149)
To adjust for payables		<u>7,457</u>
Net change in fund balance, cash basis	\$	<u>6,596</u>

SUPPLEMENTARY INFORMATION

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana**

**Schedule of Per Diem Paid to Board Members
For the Year Ended June 30, 2024**

The following serve on the Board without compensation:

Gary Loftin	Chairman
J.T. Rudisill	Commissioner
Glenn Long	Commissioner
Jim Brown, Jr.	Commissioner
Fred Weaver	Commissioner

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
DOYLINE, LOUISIANA

Schedule of Compensation, Benefits and
Other Payments to Agency Head
For the Year Ended June 30, 2024

Agency head name: Gary Loftin - Chairman	<u>Amount</u>
Reimbursements	<u>\$ 50</u>
TOTAL	<u><u>\$ 50</u></u>

SCHEDULES FOR LOUISIANA LEGISLATIVE AUDITOR

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana

Summary Schedule of Prior Year Findings
As of and for the Year Ended June 30, 2024

2023-1 Late Report Filing

Condition: The District did not submit the 2022-2023 report to the Louisiana Legislative Auditor by December 31, 2023

Status: Not resolved, see comment 2024-1.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 3
Doyline, Louisiana

Summary of Current Year Findings
As of and for the Year Ended June 30, 2024

2024-1 Late Report Filing

Criteria Louisiana Law (LRS 24:513) requires the annual report for the District to submit to the Louisiana Legislative Auditor by December 31, 2024.

Condition: The District did not submit the 2023-2024 report to the Louisiana Legislative Auditor by December 31, 2024

Cause: The District's accountant which was hired to perform the compilation had unexpected staffing loss in 2024. Due to the loss of staff during 2024, the firm was unable to maintain the pace of scheduled projects. As a result, the firm was unable to finalize the report by the original deadline.

Effect: The compilation was not completed for submission by December 31, 2024.

Recommendation: We recommend that all records continue to be maintained to allow timely performance of annual reporting.

Management Response: The late filing of this report was due to unexpected circumstances beyond our control. The District is aware of the filing requirements and will work with the accountant to ensure that the report can be filed as required barring any unexpected circumstances.