

**BAYOU VISTA VOL. FIRE DEPT., INC.**

Financial Statements

(modified cash basis)

For the Year ended December 31, 2019

with accompanying Accountants' Compilation Report



a corporation of  
certified public accountants

To the Board of Directors  
Bayou Vista Vol. Fire Dept., Inc.

Management is responsible for the accompanying financial statements of Bayou Vista Vol. Fire Dept., Inc. (a nonprofit organization), which comprise the statement of financial position (modified cash basis) as of December 31, 2019 and the related statement of activity and changes in net assets (modified cash basis) for the year then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit the statement of functional expenses and substantially all disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted statements of functional expenses and disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplemental information contained in the Schedule of Compensation, Reimbursements and Benefits to Agency Head, Political Subdivision Head, or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

CERTIFIED PUBLIC ACCOUNTANTS

Morgan City, Louisiana  
April 29, 2020

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF FINANCIAL POSITION  
(Modified Cash Basis)  
As of December 31, 2019

ASSETS

Current assets

Cash \$ 23,088

Total current assets 23,088

Fixed assets

Property and equipment 116,855  
(less accumulated depreciation of \$1,045,068)

Land 53,000

Total fixed assets 169,855

Total assets \$ 192,943

LIABILITIES AND NET ASSETS

Current liabilities NONE

Total liabilities NONE

Net Assets

Unrestricted 192,943

Total equity 192,943

Total liabilities and equity \$ 192,943

**BAYOU VISTA VOL. FIRE DEPT., INC.**

**STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS**  
**(Modified Cash Basis)**  
**For the Year Ended December 31, 2019**

<b>REVENUES</b>	
Government Funding	\$ 19,711
Bingo	19,899
Fund Raiser	57
Other Income	4,040
Dues & Donations	<u>1,500</u>
<b>TOTAL REVENUES</b>	<u>45,207</u>
<b>OPERATING EXPENDITURES</b>	
Awards & banquets	4,374
Bingo supplies	2,321
Bingo prizes	17,500
Depreciation	15,466
Pest Control	720
Dues and subscriptions	290
Miscellaneous	6,916
Fundraiser	187
Legal and accounting	2,177
Equipment purchases	1,302
Repairs and maintenance	3,027
Uniforms	2,822
Supplies	3,848
Taxes and licenses	175
Medical	3,760
Training	6,390
Utilities	<u>13,615</u>
<b>TOTAL OPERATING EXPENDITURES</b>	84,890
<b>CHANGE IN NET ASSETS</b>	<u>(39,683)</u>
Net assets at December 31, 2018	<u>232,626</u>
Net assets at December 31, 2019	<u>\$ 192,943</u>

See accountants' compilation report.

**BAYOU VISTA VOL. FIRE DEPT., INC.**

Schedule of Compensation, Reimbursements, and Benefits to Agency Head,  
Political Subdivision Head, or Chief Executive Officer

Year Ended December 31, 2019

Louisiana Revised Statutes require that governments in Louisiana disclose the compensation, reimbursements, benefits, and other payments made to the agency head, political subdivision head, or chief executive officer. Harold Driggers was Chairman of the Board of Directors and Chief Executive Officer in 2019. During the year ended December 31, 2019, Mr. Driggers received no compensation, reimbursements, benefits or other payments from the Department.