

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 2
Sibley, Louisiana

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2019

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2

Financial Statements
As of and for the year ended December 31, 2019

TABLE OF CONTENTS

	<u>Statement</u>	<u>Page</u>
Accountant's Compilation Report		1
BASIC FINANCIAL STATEMENTS		
Government-wide Financial Statements		
Statement of Net Position	A	4
Statement of Activities	B	5
Fund Financial Statements		
Balance Sheet	C	6
Reconciliation of the Governmental Fund Balance Sheet to the Government-wide Financial Statement of Net Position	D	7
Statement of Revenues, Expenditures and Changes in Fund Balance	E	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities	F	9
REQUIRED SUPPLEMENTARY INFORMATION		
Budgetary Comparison Schedule	1	11
SUPPLEMENTARY INFORMATION		
Schedule of Per Diem Paid to Board Members	2	13
Schedule of Compensation, Benefits and Other Payments to Agency Head	3	14
OTHER INFORMATION		
Summary Schedule of Prior Year Findings		16
Schedule of Current Year Findings		17

WISE, MARTIN & COLE, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

601 Main Street P. O. Box 897
Minden, Louisiana 71058-0897
(318) 377-3171 Fax (318) 377-3177

MICHAEL W. WISE, CPA
CARLOS E. MARTIN, CPA
KRISTINE H. COLE, CPA

KRISTIE K. MARTIN, CPA
HANNAH M. COLVIN, CPA

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Commissioners of the
Webster Parish Fire Protection District No. 2
Sibley, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Webster Parish Fire Protection District No. 2, as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison schedule on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in Schedules 2 and 3, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Webster Parish Fire Protection District No. 2.

Wise Marten & Cole LLC

Minden, Louisiana

September 8, 2020

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Statement of Net Position
December 31, 2019

	Governmental Activities
ASSETS	
Cash	\$ 54,568
Receivables	86,225
Capital assets	1,506
TOTAL ASSETS	142,299
 LIABILITIES	
Accounts payable	4,744
TOTAL LIABILITIES	4,744
 NET POSITION	
Net investment in capital assets	1,506
Unrestricted	136,049
TOTAL NET POSITION	\$ 137,555

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Statement of Activities
For the year ended December 31, 2019

Functions/Programs	<u>Expenses</u>	<u>Program revenues Operating grants & contributions</u>	<u>Governmental activities: Net (expenses)/ revenue</u>
Governmental activities:			
General government	\$ 4,978	\$ -	\$ (4,978)
Public safety - fire protection	<u>71,594</u>	<u>-</u>	<u>(71,594)</u>
Total governmental activities	<u>\$ 76,572</u>	<u>\$ -</u>	<u>\$ (76,572)</u>
General revenues:			
Property taxes levied for general purposes			86,826
Interest income			<u>1,230</u>
Total general revenues			88,056
Change in net position			11,484
Net position - beginning			<u>126,071</u>
Net position - ending			<u>\$ 137,555</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Balance Sheet - Governmental Fund
December 31, 2019

ASSETS	
Cash and cash equivalents	\$ 54,568
Accounts receivable	<u>86,225</u>
TOTAL ASSETS	<u><u>\$ 140,793</u></u>
LIABILITIES	
Accounts payable	<u>\$ 4,744</u>
DEFERRED INFLOW OF RESOURCES	
Unavailable ad valorem taxes	<u>28,268</u>
FUND BALANCE	
Unassigned	<u>107,781</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	<u><u>\$ 140,793</u></u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-wide Financial Statement of Net Position
December 31, 2019

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 107,781
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	1,506
Deferred inflow of resources are not financial resources and, therefore, are not reported in the governmental fund	<u>28,268</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 137,555</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund
For the year ended December 31, 2019

REVENUES	
Ad valorem taxes	\$ 124,272
Interest income	<u>1,230</u>
TOTAL REVENUES	<u>125,502</u>
EXPENDITURES	
Current:	
General government	
Legal & accounting	1,200
Postage	56
Secretary fees	140
Administrative collection fee	3,010
Public safety	
Fire protection fees	70,000
Fire supplies	<u>1,594</u>
TOTAL EXPENDITURES	<u>76,000</u>
Excess of revenues over expenditures	49,502
Fund balances - beginning	<u>58,279</u>
Fund balances - ending	<u>\$ 107,781</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Years Ended December 31, 2019

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ 49,502
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(572)
Revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental fund.	<u>(37,446)</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ 11,484</u>

See accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Budgetary Comparison Schedule
General fund
For the Years Ended December 31, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual</u> (Cash basis)	<u>Variance</u>
REVENUES				
Ad valorem taxes	\$ 98,000	\$ 98,000	\$ 97,327	\$ (673)
Interest and other income	-	-	1,230	1,230
TOTAL REVENUES	<u>98,000</u>	<u>98,000</u>	<u>98,557</u>	<u>557</u>
EXPENDITURES				
Current:				
General government	2,810	2,210	4,754	(2,544)
Public safety	70,000	70,000	70,000	-
Capital outlay	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
TOTAL EXPENDITURES	<u>74,810</u>	<u>74,210</u>	<u>74,754</u>	<u>(544)</u>
Excess of revenues over expenditure	23,190	23,790	23,803	13
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>30,765</u>	<u>30,765</u>
Fund balance - ending	<u>\$ 23,190</u>	<u>\$ 23,790</u>	<u>\$ 54,568</u>	<u>\$ 30,778</u>

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Schedule of Per Diem Paid to Board Members
As of and for the Year Ended December 31, 2019

The following serve on the Board of Commissioners without compensation:

Harold Holley	Chairman
Kenneth Chandler	Vice chairman
Todd Cummings	Commissioner
Freddy Cage	Commissioner
Mike Sparks	Commissioner

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Schedule of Compensation, Benefits and Other
Payments to Agency Head
As of and for the Year Ended December 31, 2019

Agency Head: Harold Holley, Chairman

No payments made during the year ended December 31, 2019.

OTHER INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Summary Schedule of Prior Year Findings
As of and for the Year Ended December 31, 2019

There were no findings required to be reported for the calendar year ended 2018.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2
Sibley, Louisiana

Summary of Current Year Findings
As of and for the Year Ended December 31, 2019

There were no findings required to be reported for the calendar year ended 2019.