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## Report Highlights

# Louisiana State University Health Sciences Center – Health Care Services Division

## Louisiana State University System

Audit Control # 80190102

Financial Audit Services • December 2019

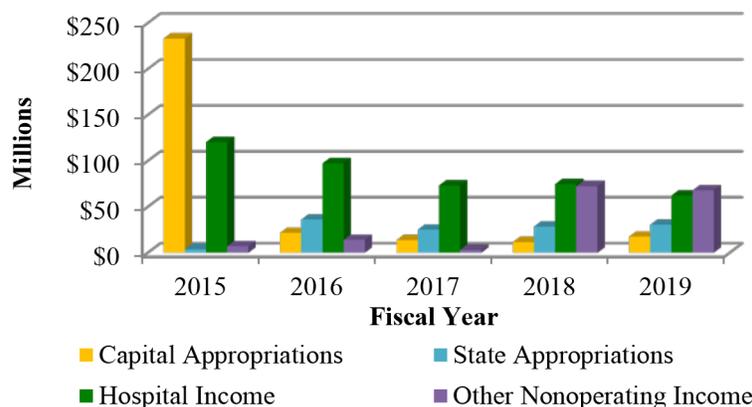
### Why We Conducted This Audit

We performed certain procedures at the Louisiana State University Health Sciences Center – Health Care Services Division (HCSD) as a part of the Louisiana State University System (System) audit, the Single Audit Report of the State of Louisiana, and to evaluate HCSD’s accountability over public funds for the period July 1, 2018, through June 30, 2019.

### What We Found

- We determined that management has resolved the prior-year findings related to Weaknesses in Agreements for Use of State Assets and Noncompliance with Debt Collection Requirements.
- Financial information relating to the following accounts was materially correct, as adjusted: cash and cash equivalents, lease receivables, unearned revenues, net position, other nonoperating revenues (expenses), and hospital expenses.
- Based on the results of these procedures, we did not report any findings.
- In analyzing financial trends of HCSD over the past five fiscal years, revenues have decreased by 51.1%. Capital appropriations received have decreased 92.5% since 2015 due to the completion of the new Academic Medical Center of New Orleans during fiscal year 2015 while nonoperating revenues have increased due to HCSD’s leases.

#### Five-Year Revenue Trend



Source: Fiscal Years 2015–2018 LSU System Audit Reports; 2019 HCSD Annual Fiscal Report

View the full report at [www.lla.la.gov](http://www.lla.la.gov).