

**ST. TAMMANY COUNCIL
ON AGING, INC.**

*FINANCIAL STATEMENTS AND SCHEDULES
June 30, 2025*

ST. TAMMANY COUNCIL ON AGING, INC.

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INDEPENDENT AUDITORS' REPORT

Members of the Board of Directors
St. Tammany Council on Aging, Inc.

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Tammany Council on Aging, Inc. (the Council) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5-12 and 44-48 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The accompanying combining balance sheet – nonmajor governmental funds, combining statement of revenues, expenditures, and changes in fund balances – nonmajor governmental funds, comparative statement of capital assets and changes in capital assets, schedule of compensation, benefits and other payments to agency head, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining balance sheet – nonmajor governmental funds, combining statement of revenues, expenditures, and changes in fund balances – nonmajor governmental funds, comparative statement of capital assets and changes in capital assets, schedule of compensation, benefits and other payments to agency head, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2025 on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Kushner LaGraize, L.L.C.

Metairie, Louisiana
December 18, 2025

ST. TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2025

INTRODUCTION

As management of the St. Tammany Council on Aging, Inc. (the Council), we offer readers of the Council's financial statements the management's discussion and analysis (the MD&A) of the financial activities of the Council, as of and for the year ended June 30, 2025. This section is designed to assist the reader in focusing on significant financial issues, provide an overview of the Council's financial activity, identify changes in the Council's financial position (its ability to address the next and subsequent year challenges), and identify individual program issues or concerns.

As with other sections of this financial report, the information contained within this MD&A should be considered only a part of a greater whole. The readers of this statement should take time to read and evaluate all sections of this report, including the notes to financial statements, required supplementary information, and the other supplementary information that is provided in addition to the MD&A.

FINANCIAL HIGHLIGHTS

- Total assets exceeded liabilities by \$8,129,085 (net position) as of June 30, 2025, an increase of approximately 5.93% from the prior fiscal year.
- The Council reported a net investment in capital assets of \$6,279,048, an increase of approximately 13.96% from June 30, 2024 to June 30, 2025.
- The Council's fund revenues decreased by \$57,976, or 0.91%, from June 30, 2024 to June 30, 2025.
- The Council's fund expenditures decreased by \$21,073, or 0.36% from June 30, 2024 to June 30, 2025.
- The unassigned fund balance for the Council's general fund was \$811,560 at June 30, 2025 which is a \$244,313, or 43.07%, increase from the prior fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the Council's basic financial statements, which include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

ST. TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED
June 30, 2025

Basic Financial Statements

The basic financial statements include two kinds of statements that present different perspectives of the Council: *Government-wide Statements*, and *Fund Financial Statements*.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Council's finances, in a manner like a private-sector business. The government-wide financial statements outline functions of the Council that are principally supported by grants, property taxes, and intergovernmental revenues (governmental activities). Capital assets are also supported by grants, property taxes, and intergovernmental revenues.

Statement of Net Position

The statement of net position presents information on all the Council's assets and liabilities with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

Statement of Activities

The statement of activities presents information showing how the Council's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The statement of activities is focused on both the gross and net cost of various activities. This is intended to summarize and simplify the readers analysis of the revenues and costs of various government activities and the degree to which activities are subsidized by general revenues.

Both government-wide financial statements distinguish functions of the Council that are principally supported by grants, property taxes, and intergovernmental revenues (governmental activities). The governmental activities of the Council include health, welfare, and social services. The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund Financial Statements

A fund is a group of related accounts used to maintain control over resources that are segregated for specific activities or objectives. The Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Council are reported as governmental funds.

ST. TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED
June 30, 2025

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on fund balances at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the balance sheet - governmental funds and in the statement of revenues, expenditures, and changes in fund balances - governmental funds for five major funds and an aggregate total for all nonmajor funds. The Council's major governmental funds are the General Fund, Title III B Supportive Services Fund, Title III C-1 Congregate Meals Fund, Title III C-2 Home-Delivered Meals Fund, and Senior Center Fund. Individual fund data for the Council's nonmajor governmental funds are provided in the form of combining statements within the supplementary information section of this report. The governmental fund financial statements can be found on pages 17 through 21.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-wide and the Fund Financial Statements.

Required Supplementary Information

In addition to this discussion and analysis, this report also presents required supplementary information on budgetary comparisons on pages 44 through 48 of this report.

Other Supplementary Information

The combining statements referred to earlier are presented immediately following the required supplementary information and can be found on pages 50 and 51. The Council also presents the comparative statement of capital assets and changes in capital assets, as required by the Governor's Office of Elderly Affairs, on page 52, and the schedule of compensation, benefits, and other payments to agency head, as required by Louisiana Revised Statute 24:513(A), on page 53.

ST. TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED
June 30, 2025

Other Supplementary Information - Continued

The Council presents the schedule of expenditures of Federal awards on page 60 as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

**AN ANALYSIS OF THE COUNCIL AS A WHOLE USING
GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The following table reflects condensed information on the Council's net position:

	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>Increase (Decrease)</u>
Assets:			
Current and other assets	\$ 2,194,296	\$ 2,822,994	\$ (628,698)
Capital Assets, net of depreciation	<u>6,279,048</u>	<u>5,510,069</u>	<u>768,979</u>
Total Assets	8,473,344	8,333,063	140,281
Liabilities:			
Current liabilities	<u>344,259</u>	<u>658,830</u>	<u>(314,571)</u>
Total Liabilities	344,259	658,830	
Net Position:			
Net investment in Capital Assets	6,279,048	5,510,069	768,979
Unrestricted	<u>1,850,037</u>	<u>2,164,164</u>	<u>(314,127)</u>
Total Net Position	<u>\$ 8,129,085</u>	<u>\$ 7,674,233</u>	<u>\$ 454,852</u>

Restricted net position is available only for expenditures that meet legislative requirements. Conversely, unrestricted net position does not have any limitations on how these amounts may be spent.

Current and other assets decreased by \$628,698, approximately 22.27%, from June 30, 2024 to June 30, 2025, due primarily to a decrease in investments used to fund the purchase of new capital assets. Capital assets increased by \$768,979, approximately 13.96% from June 30, 2024 to June 30, 2025, due to the ongoing additions of capital assets related to the new Lacombe senior center, as well as the purchase of several new buses.

ST. TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED
June 30, 2025

The following table shows condensed information in the changes to the Council's net position for the year ended June 30, 2025 versus June 30, 2024:

	Year Ended <u>6/30/2025</u>	Year Ended <u>6/30/2024</u>	Increase (Decrease)	Percentage Increase (Decrease)
REVENUES				
Program Revenues:				
Charges for Services	\$ 4,688	\$ 3,147	\$ 1,541	48.96 %
Operating Grants and Contributions	3,267,874	3,718,708	(450,834)	(12.12)%
Capital Grants and Contributions	402,550	119,362	283,188	237.25 %
General Revenues:				
Unrestricted Grants and Contributions	16,241	7,289	8,952	122.82 %
Ad Valorem Taxes	2,484,933	2,280,368	204,565	8.97 %
Interest Income	68,310	203,307	(134,997)	(66.40)%
Other General Revenues	<u>102,201</u>	<u>72,592</u>	<u>29,609</u>	<u>40.79 %</u>
TOTAL REVENUES	<u>6,346,797</u>	<u>6,404,773</u>	<u>(57,976)</u>	<u>(0.91)%</u>
EXPENSES				
Program Expenses:				
Supportive Social Services:				
Transportation	2,610,762	2,018,770	591,992	29.32 %
Other Supportive Social Services	652,337	699,442	(47,105)	(6.73)%
Nutritional Services	1,175,927	1,092,749	83,178	7.61 %
Senior Citizen Center	635,616	525,407	110,209	20.98 %
Other Program Expenses	138,363	273,437	(135,074)	(49.40)%
Administration and Other	<u>678,940</u>	<u>1,303,213</u>	<u>(624,273)</u>	<u>(47.90)%</u>
TOTAL EXPENSES	<u>5,891,945</u>	<u>5,913,018</u>	<u>(21,073)</u>	<u>(0.36)%</u>
Change in Net Position	454,852	491,755	(36,903)	(7.50)%
Net Position – beginning	<u>7,674,233</u>	<u>7,182,478</u>	<u>491,755</u>	<u>6.85 %</u>
Net Position – ending	<u>\$ 8,129,085</u>	<u>\$ 7,674,233</u>	<u>\$ 454,852</u>	<u>5.93 %</u>

The Council's revenues decreased by \$57,976 or 0.91%, from June 30, 2024 to June 30, 2025 mainly due to decreased funding in Operating Grants, offset by increases in Ad Valorem Taxes, as well as a Capital Grant received in 2025 to assist with purchasing new buses.

Net position increased by \$454,852, approximately 5.93% from June 30, 2024 to June 30, 2025 due to revenues exceeding expenses.

Financial Analysis of the Council's Funds

As noted earlier, the Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the Council's funds are reported as governmental funds and provide information on near-term inflows, outflows, and balances of resources available for future spending. Such information is useful in assessing the Council's financing requirements.

ST.TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED
June 30, 2025

Financial Analysis of the Council's Funds – Continued

Types of governmental funds reported by the Council include the following major funds: General Fund, Title III B Supportive Services Fund, Title III C-1 Congregate Meals Fund, Title III C-2 Home-Delivered Meals Fund, and Senior Center Fund. At the end of the June 30, 2025 fiscal year, the Council's governmental funds reported combined fund balances of \$1,909,323, a decrease of \$313,041, approximately 14.09%, from the June 30, 2024 fiscal year. Of the total fund balances, \$811,560 is unassigned. The unassigned balance constitutes the fund balances that are accessible to meet the Council's needs. The remainder of the governmental fund balances include \$97,763 nonspendable for items that are not expected to be converted to cash, such as prepaid expenses and deposits, and \$1,000,000 that is assigned for an emergency reserve for operating expenses.

For the year, the General Fund's total revenues exceeded expenditures by \$1,114,077, before transfers and other items of \$902,866 resulting in the total general fund balance increasing by \$211,211. Overall, the decrease in revenues, particularly reductions in operating grants and transfers to other funds, was partially offset by increases in capital grants and ad valorem taxes to meet spending requirements, as well as a reduction in expenditures. The net result was an increase in the General Fund's fund balance this fiscal year.

Budgetary Highlights

Overall

The Council's budget was amended once during the 2025 fiscal year. Overall actual revenues for all funds were \$6,346,797, which was less than the budgeted revenues of \$6,695,887. Overall actual expenditures for all funds were \$6,659,838, which was less than the budgeted expenses of \$7,225,183. See discussion below regarding St. Tammany Parish urban and rural grants. The budgetary comparison schedules of the major governmental funds can be found on pages 44 through 48.

General Fund

The final budgeted expenditures and other uses of the General Fund were \$4,895,511 and revenues and other sources were budgeted at \$4,890,467, with the result being a decrease to the unassigned fund balance. Actual expenditures and other uses of the general fund were less than the budgeted amounts by \$565,033. Revenues and other sources were less than budgeted amounts by \$348,778. The Council is allowed up to \$2,218,400 from the St. Tammany Parish urban and rural grants, which are reimbursement grants that are expenditure driven based on demand. Approximately \$1,428,332 of this amount was received during the year, resulting in a budget variance. All other variances are roughly in line with management's expectations.

ST. TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED
June 30, 2025

Capital Assets

At June 30, 2025 the Council had \$6,279,048 invested in capital assets, net of accumulated depreciation. This investment in capital assets consisted of the following at June 30:

Capital Assets, Net of Depreciation at Year End
Governmental Activities

	<u>6/30/2025</u>	<u>6/30/2024</u>	<u>Increase (Decrease)</u>	<u>Percentage Increase (Decrease)</u>
Assets not being Depreciated:				
Construction in Progress	\$ -	\$ 3,875,748	\$ (3,875,748)	(100.00)%
Land	<u>679,644</u>	<u>679,644</u>	<u>-</u>	<u>0.00 %</u>
Total Assets not being Depreciated	679,644	4,555,392	(3,875,748)	(85.08)%
Assets being Depreciated:				
Building & Leasehold Improvements	5,522,128	1,158,804	4,363,324	376.54 %
Vehicles	1,471,728	1,011,908	459,820	45.44 %
Office Furniture & Equipment	81,542	73,595	7,947	10.80 %
Computer Equipment & Software	134,892	129,591	5,301	4.09 %
Nutrition Equipment	<u>35,502</u>	<u>53,837</u>	<u>(18,335)</u>	<u>(34.06)%</u>
	7,245,792	2,427,735	4,818,057	198.46 %
Accumulated Depreciation	<u>(1,646,388)</u>	<u>(1,473,058)</u>	<u>(173,330)</u>	<u>11.77 %</u>
Net Assets being Depreciated	<u>5,599,404</u>	<u>954,677</u>	<u>4,644,727</u>	<u>486.52 %</u>
Net Capital Assets	<u>\$ 6,279,048</u>	<u>\$ 5,510,069</u>	<u>\$ 768,979</u>	<u>13.96 %</u>

The Council's investment in capital assets, net of accumulated depreciation, increased by \$768,979, or 13.96%, from June 30, 2024 to June 30, 2025 due to more capital asset additions than depreciation. Additions made during the 2025 fiscal year include the following:

Building & Leasehold Improvements	\$ 487,576
Vehicles	521,995
Office Furniture & Equipment	7,947
Computer Equipment & Software	<u>5,301</u>
	<u>\$ 1,022,819</u>

ST. TAMMANY COUNCIL ON AGING, INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS – CONTINUED
June 30, 2025

Economic Factors and Next Year's Operations and Rates

The Council receives most of its funding from federal, state, and local agencies. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of services provided by the Council and, therefore, revenues may vary from year to year.

In setting its budget for fiscal 2026, management took into consideration program adjustments that may be necessary due to the cessation of COVID-19 funding. Temporary and/or permanent shutdowns for some programs, as well as increased need for others, were considered and budgeted appropriately.

Most of the property tax revenue that is expected to be received in the fiscal year will be received between January and March of 2026. Since the timing of the receipt of these funds is in the latter part of the fiscal year, the Council maintains significant cash balances at fiscal year-end in order to maintain continuity of operations in the next fiscal year until the property tax payments are received.

Contacting the Council's Management

This financial report is designed to provide a general overview of the Council's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Amy Kudel, Executive Director, P.O. Box 171, Covington, Louisiana, 70434 (72060 Ramos Avenue, Covington, Louisiana, 70433); 985-892-0377; coast@coastseniors.org.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ST. TAMMANY COUNCIL ON AGING, INC.

STATEMENT OF NET POSITION

June 30, 2025

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 585,699
Accounts Receivable, net	157,077
Pooled Investments	1,327,193
Deposits	1,000
Prepaid Expenses	123,327
Capital Assets Not Being Depreciated	679,644
Capital Assets, Net of Accumulated Depreciation	<u>5,599,404</u>
TOTAL ASSETS	8,473,344
LIABILITIES	
Accounts Payable	165,565
Accrued Payroll and Related Liabilities	83,808
Due to GOEA	35,600
Noncurrent Liabilities:	
Accrued Compensated Absences	<u>59,286</u>
TOTAL LIABILITIES	344,259
NET POSITION	
Net Investment in Capital Assets	6,279,048
Unrestricted	<u>1,850,037</u>
TOTAL NET POSITION	<u>\$ 8,129,085</u>

ST. TAMMANY COUNCIL ON AGING, INC.

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

Functions/Programs	Direct Expenses	Indirect Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental Activities:						
Health, Welfare and Social Services:						
Supportive Social Services:						
Transportation	\$ 2,101,934	\$ 508,828	\$ 156	\$ 1,465,785	\$ 402,550	\$ (742,271)
Homemaker	162,248	15,217	-	79,613	-	(97,852)
Information and Assistance	100,540	9,429	-	49,334	-	(60,635)
Outreach	10,739	1,007	-	5,270	-	(6,476)
Personal Care	62,084	5,823	-	30,464	-	(37,443)
Medic Alert	95,135	8,923	-	46,682	-	(57,376)
Other Services	165,656	15,536	-	81,285	-	(99,907)
Nutritional Services:						
Congregate Meals	429,098	60,681	4,192	406,118	-	(79,469)
Home Delivered Meals	643,149	42,999	340	518,193	-	(167,615)
Health Promotion/Disease Prevention	14,991	1,256	-	10,429	-	(5,818)
Family Caregiver Support	99,484	9,959	-	97,675	-	(11,768)
Senior Citizen Center	470,344	165,272	-	367,205	-	(268,411)
Restricted Utility Assistance	12,673	-	-	2,445	-	(10,228)
Administration	<u>1,523,870</u>	<u>(844,930)</u>	<u>-</u>	<u>107,376</u>	<u>-</u>	<u>(571,564)</u>
Total governmental activities	<u>\$ 5,891,945</u>	<u>\$ -</u>	<u>\$ 4,688</u>	<u>\$ 3,267,874</u>	<u>\$ 402,550</u>	<u>(2,216,833)</u>
General Revenues:						
Grants and Contributions not Restricted to Specific Programs						16,241
Ad Valorem Taxes						2,484,933
State Revenue Sharing						42,588
Interest Income						68,310
Insurance Proceeds						57,112
Other Income						<u>2,501</u>
Total General Revenues						<u>2,671,685</u>
Change in Net Position						454,852
Net Position:						
Beginning of the year						<u>7,674,233</u>
End of the year						<u>\$ 8,129,085</u>

**FUND FINANCIAL STATEMENTS -
GOVERNMENTAL FUNDS**

ST. TAMMANY COUNCIL ON AGING, INC.
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2025

	General Fund	Special Revenue Funds			Senior Center Fund	Nonmajor Governmental Funds	Total Governmental Funds
		Title III B Supportive Services Fund	Title III C-1 Congregate Meals Fund	Title III C-2 Home-Delivered Meals Fund			
ASSETS							
Cash and Cash Equivalents	\$ 482,264	\$ 16,863	\$ 22,038	\$ 43,485	\$ 13,190	\$ 7,859	\$ 585,699
Accounts Receivable, Net	156,665	-	412	-	-	-	157,077
Pooled Investments	1,327,193	-	-	-	-	-	1,327,193
Deposits	1,000	-	-	-	-	-	1,000
Prepaid Expenses	96,763	-	-	-	-	26,564	123,327
Due From Other Funds	86,041	-	-	-	-	-	86,041
TOTAL ASSETS	\$ 2,149,926	\$ 16,863	\$ 22,450	\$ 43,485	\$ 13,190	\$ 34,423	\$ 2,280,337
LIABILITIES							
Accounts Payable	\$ 54,654	\$ 16,863	\$ 22,450	\$ 43,485	\$ 13,190	\$ 14,923	\$ 165,565
Accrued Payroll & Related Liabilities	83,808	-	-	-	-	-	83,808
Due to GOEA	35,600	-	-	-	-	-	35,600
Due To Other Funds	66,541	-	-	-	-	19,500	86,041
TOTAL LIABILITIES	240,603	16,863	22,450	43,485	13,190	34,423	371,014
FUND BALANCES							
Nonspendable:							
Prepaid Expenses	96,763	-	-	-	-	-	96,763
Deposits	1,000	-	-	-	-	-	1,000
Assigned	1,000,000	-	-	-	-	-	1,000,000
Unassigned	811,560	-	-	-	-	-	811,560
TOTAL FUND BALANCES	1,909,323	-	-	-	-	-	1,909,323
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,149,926	\$ 16,863	\$ 22,450	\$ 43,485	\$ 13,190	\$ 34,423	\$ 2,280,337

See Notes to Financial Statements.

ST. TAMMANY COUNCIL ON AGING, INC.
*RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
June 30, 2025*

Amounts reported for governmental activities
in the statement of net position are different because:

Fund Balances - Governmental Funds	\$ 1,909,323
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Capital assets used in governmental activities
are not financial resources and; therefore,
are not reported in the governmental funds:

Governmental capital assets, net of depreciation	6,279,048
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Liabilities that are not due and payable in the current period
are not reported in the governmental funds balance sheet;
however, the liabilities are recorded in the statement of
net position.

Accrued compensated absences	<u>(59,286)</u>
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Net Position of Governmental Activities	<u>\$ 8,129,085</u>
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ST. TAMMANY COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

	Special Revenue Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Title III B Supportive Services Fund	Title III C-1 Congregate Meals Fund	Title III C-2 Home-Delivered Meals Fund	Senior Center Fund		
REVENUES							
Intergovernmental Revenues:							
GOEA:							
Primary Grants	\$ -	\$ 330,100	\$ 361,071	\$ 518,193	\$ 367,205	\$ 215,480	\$ 1,792,049
NSIP Grants	-	-	45,047	-	-	-	45,047
St. Tammany Parish	1,428,332	-	-	-	-	-	1,428,332
Capital Grant - DOTD	402,550	-	-	-	-	-	402,550
State Revenue Sharing	42,589	-	-	-	-	-	42,589
Ad Valorem Taxes	2,484,933	-	-	-	-	-	2,484,933
Utility Assistance	2,445	-	-	-	-	-	2,445
Client Contributions for Services	-	156	4,192	340	-	-	4,688
Public Donations	1,241	-	-	-	-	15,000	16,241
Interest Income	68,310	-	-	-	-	-	68,310
Other Income	59,613	-	-	-	-	-	59,613
TOTAL REVENUES	4,490,013	330,256	410,310	518,533	367,205	230,480	6,346,797

See Notes to Financial Statements.

ST. TAMMANY COUNCIL ON AGING, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS - CONTINUED
For the Year Ended June 30, 2025

	Special Revenue Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Title III B Supportive Services Fund	Title III C-1 Congregate Meals Fund	Title III C-2 Home-Delivered Meals Fund	Senior Center Fund		
EXPENDITURES							
Salaries and Wages	1,335,656	445,469	202,829	143,611	364,530	128,182	2,620,277
Employee Benefits	350,922	134,964	56,288	29,724	100,342	27,129	699,369
Operating Services	737,983	113,660	-	38,302	113,761	77,324	1,081,030
Operating Supplies	232,756	5,930	-	16,530	60,695	-	315,911
Other Operating Costs	130,397	962	461	910	1,085	-	133,815
Client Meals	-	-	230,035	446,840	-	-	676,875
Travel	201	34,839	165	231	3,150	431	39,017
Non-GOEA Expenditures	60,725	-	-	10,000	-	-	70,725
Capital Outlay	527,296	-	-	-	7,947	487,576	1,022,819
TOTAL EXPENDITURES	3,375,936	735,824	489,778	686,148	651,510	720,642	6,659,838
Excess (Deficiency) of Revenues over Expenditures	1,114,077	(405,568)	(79,468)	(167,615)	(284,305)	(490,162)	(313,041)
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	51,676	405,568	79,468	167,615	284,305	17,586	1,006,218
Operating Transfers Out	(954,542)	-	-	-	-	(51,676)	(1,006,218)
TOTAL OTHER FINANCING SOURCES (USES)	(902,866)	405,568	79,468	167,615	284,305	(34,090)	-
Net Change in Fund Balances	211,211	-	-	-	-	(524,252)	(313,041)
Fund Balances, Beginning	1,698,112	-	-	-	-	524,252	2,222,364
Fund Balances, Ending	<u>\$ 1,909,323</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,909,323</u>

See Notes to Financial Statements.

ST. TAMMANY COUNCIL ON AGING, INC.
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds \$ (313,041)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of some assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	\$1,022,819	
Depreciation expense	<u>(253,840)</u>	768,979

Annual changes in accrued compensated absences are not recorded in the governmental funds. In the statement of activities, these changes are recorded against current year payroll expenses.

Change in accrued compensated absences	<u>(1,086)</u>
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Change in Net Position of Governmental Activities	<u>\$ 454,852</u>
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**NOTES TO THE PRIMARY GOVERNMENT
BASIC FINANCIAL STATEMENTS**

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of the St. Tammany Council on Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB). The following is a summary of certain significant accounting policies used by the Council:

Purpose of the St. Tammany Council on Aging

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health, or other conditions affecting the welfare of the aging people in St. Tammany Parish (the Parish); to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the Parish and State; to provide for the mutual exchange of ideas and information on the Parish and State level; to conduct public meetings; to make recommendations for needed improvements and additional resources; to promote the welfare of aging people; to coordinate and monitor services of other local agencies serving the aging people of the Parish; to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of State and local government serving the elderly, and to make recommendations relevant to the planning and delivery of services to the elderly of the Parish.

Specific services provided by the Council to the elderly residents of the Parish include providing congregate and home-delivered meals, nutritional education, information and assistance, outreach, material aid, home repairs, medic alert units, in-home respite care, personal care, support groups, public education, senior centers, utility assistance, homemakers, recreation, legal assistance, wellness, and transportation. The Council also provides transportation services to the public, primarily the elderly of the Parish.

Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary Council on Aging for the welfare of the aging people in each parish of Louisiana. In 1979, the Louisiana Legislature created the Governor's Office of Elderly Affairs (GOEA) (La. R.S. 46:931) with the specific intention to administer and coordinate social services and programs for the elderly population of Louisiana through sixty-four parish voluntary Councils on Aging. Each Council on Aging in Louisiana must comply with the state laws that apply to quasi-public agencies as well as the policies and regulations established by the GOEA.

The Council is a legally separate, non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on April 4, 1967 and subsequently incorporated on September 5, 1968 under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Reporting Entity - Continued

A Board of Directors, consisting of fifteen (15) voluntary members, who serve three-year terms, governs the Council. Each member may serve no more than two consecutive terms. A board member who has served two consecutive terms is ineligible to serve on the Board of Directors for one year. Reasonable efforts are made to maintain a Board of Directors who is representative of the population of the Parish. Nominations to fill expiring terms of board members are made in April to the Council's membership committee that will consider and screen the nominations. The membership committee nominates who it believes to be the best-qualified persons to the board. The members of the Council elect board members at their annual membership meeting in June. Any adult citizen of the Parish, age 18 and over, may register to be a member of the Council. Membership fees are not charged.

Based on the criteria set forth in GASB Codification Section 2100, Defining the Financial Reporting Entity, the Council is not a component unit of another primary government nor does it have any component units that are related to it. The Council presents its financial statements as a special purpose, stand-alone government; accordingly, it applies the provisions of GASB as if it were a primary government.

Basis of Presentation of the Basic Financial Statements

The Council's basic financial statements consist of government-wide financial statements on all activities of the Council, which are designed to report the Council as a whole entity, fund financial statements, whose purpose are to report individual major governmental funds and combined nonmajor governmental funds, and the notes to the financial statements.

Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Council's functions and programs have all been categorized as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the government-wide financial statements do not include any of these activities or funds.

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all activities of the Council. As a general rule, the effect of interfund activity has been eliminated from these statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position (financial position) resulting from the activities of the current fiscal year. Governmental activities generally are supported by intergovernmental revenues and property tax revenues.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Government-Wide Financial Statements - Continued

In the government-wide Statement of Net Position, a single column is presented for total governmental activities which are presented on a consolidated basis.

The Statement of Net Position has been prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts – net investment in capital assets, restricted net position, if any, and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues such as intergovernmental revenues, property taxes, and unrestricted public support, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues, such as charges for services, operating and capital grants, and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its costs. Operating grants include operating-specific and discretionary grants, while the capital grants column reflects capital-specific grants.

Direct expenses are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses among various functions and programs. The Statement of Activities shows this allocation in a separate column labeled indirect expenses. GOEA provides administrative grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of GOEA administrative funds are allocated to the Council's other functions and programs.

In the Statement of Activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people or other entities. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence and are separately reported below general revenues. There were no special items this year.

Fund Financial Statements

The daily accounts and operations of the Council continue to be organized using funds and account groups. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and how spending activities are controlled. The various funds are reported by generic classification within the financial statements.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Fund Financial Statements - Continued

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net position. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type. In addition, management may also choose to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. For this year, no additional funds were deemed to be major funds by management. The nonmajor funds are summarized by category or fund type into a single column in the fund financial statements.

The following is a description of the governmental funds of the Council:

- The General Fund is the primary operating fund of the Council and is used to account for all financial resources except those required to be accounted for in another fund. The following are brief descriptions of the programs that comprise the Council's General Fund:
 - Local Programs and Funding - The Council receives revenues that are not required to be accounted for in a specific program or fund. Accordingly, these revenues have been recorded in the local program of the General Fund. These funds are mostly unrestricted, which means they may be used at management's discretion. Expenditures to acquire capital assets, and expenditures for costs not allowed by another program due to budget limitations or the nature of the expenditure, are generally recorded in the local program. Because these funds are mostly unrestricted, they are often transferred to other programs and funds to eliminate deficits in cases where the expenditures of the other programs and funds exceeded their revenues.
 - Senior Citizen Activities - The Council operates centers in Slidell, Lacombe, Covington, Mandeville, Madisonville, Folsom, Bush, and Pearl River. The revenues and related expenditures for senior center activities are maintained separately within the Council's general ledger.
 - Utility Assistance Program - The Utility Assistance Program accounts for the administration of utility assistance programs sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish councils on the aging to aid the elderly for the payment of utility bills. The contributions can only be used to pay for direct services. No indirect or administration expenses can be paid for with these funds. The Council's general policy is to provide utility assistance of \$75 per eligible person, up to four units per year.
- Special Revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE I – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Fund Financial Statements – Continued

- Capital Projects funds are used to account for funds used in the construction of capital assets.

The following is a description of the major governmental funds of the Council:

- Title III B Supportive Services Fund - The Title III B Supportive Services Fund accounts for funds used to provide various units of supportive social services to the elderly. GOEA established the criteria for a qualifying unit of service for each Title III program.

Specific supportive social services, along with the number of units provided during the fiscal year, are as follows:

Service	Units
Home Repairs	158
Homemaker	3,978
Information and Assistance	2,375
Material Aid	426
Medic Alert	973
Nutrition Counseling	23
Nutrition Education	25
Outreach	33
Personal Care	2,004
Transportation	24,539
Wellness	2,416

- Title III C-1 Congregate Meals Fund - The Title III C-1 Fund accounts for funds used to provide nutritional, congregate meals to people aged 60 or older in strategically located centers throughout the Parish. The Council maintains meal sites in Slidell, Mandeville, Covington, Lacombe, Folsom, Bush, Pearl River, and Madisonville. During the year, the Council served 54,450 meals to people eligible to participate in this program.
- Title III C-2 Home-Delivered Meals Fund - The Title III C-2 Fund accounts for funds used to provide nutritional meals to homebound people who are age 60 or older. Using Title III C-2 funds, the Council served 104,655 meals during the year to people eligible to participate in this program.
- Senior Center Fund - The Senior Center Fund accounts for the administration of senior center program funds appropriated by the Louisiana Legislature to GOEA, which, in turn, passes through the funds to the Council. The purpose of this program is to provide a community service center where elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The primary senior centers for the Parish are in Covington, Lacombe, Mandeville, and Slidell.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Fund Financial Statements – Continued

The Louisiana Legislature appropriated additional money for various councils on aging throughout the State to be used to supplement the primary grant for senior centers. Due to the census, the Council was one of the parish councils to receive an amended supplemental grant (Supplementary Senior Center funds). The money received during the year is included in the Senior Center Fund to supplement the services provided by this fund. The GOEA provided these funds to the Council.

In addition, satellite senior centers are in Madisonville, Folsom, Pearl River, and Bush. Senior center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly. Management did not transfer any of this year's senior center grant funds to any other programs. All revenue received in the Senior Center Fund account was used to pay operating costs for the senior centers.

The following is a description of the nonmajor governmental funds of the Council:

- Title III C Area Agency Administration (AAA) Fund - The Area Agency Administration Fund is used to account for a portion of the indirect costs of administering the Council's programs. The Council allocates administrative costs to this fund first. Once GOEA funds are completely used, any indirect costs in excess of the funds provided by GOEA are distributed to other funds and programs using a formula based on the percentage each program's direct costs bear to direct costs for all programs. Indirect costs are not allocated to all funds because program restrictions may prohibit or limit the payment of administrative costs.
- Title III D Disease Prevention and Health Promotion Services Fund - The Title III D Fund accounts are used for wellness, which includes disease prevention and health promotion activities. During the year, the Council provided 9,643 units of health promotion & disease prevention.
- Title III E National Family Caregiver Support Fund - The Title III E Fund accounts relate to the National Family Caregiver Support program. The National Family Caregiver Support program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. This program targets older, low-income individuals. Specific types of services that can be provided by this program include material aid, support groups, respite care, and information and assistance. Eligible participants include (1) adult family members, or another adult person, who provide uncompensated in-home and community care to an older person who needs supportive services or (2) grandparents, or a person 60 years of age or older, who is related to a child by blood or marriage and (a) lives with the child, (b) is the primary caregiver, and (c) has a legal relationship to the child or is raising the child informally. During the year, the Council provided 153 units of information and assistance, 1,901 units of in-home respite care, 385 units of material aid, 50 units of support group services, and 104 units of public education.
- Capital Projects Fund – The Capital Projects fund accounts for funds used in the construction of a new Senior Center which was completed during the year ended June 30, 2025.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fund Financial Statements – Continued

- STPH Fund - The STPH Fund accounts for funds used to expand the public health workforce.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied.

- *Government-Wide Financial Statements (Accrual Basis)*-The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.
- *Fund Financial Statements (Modified Accrual Basis)*-Governmental fund financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. A current financial resources measurement focus means that current assets and current liabilities are included on the fund balance sheet. The operating statements of the funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual when they are both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be available if they are collected within six months of the current fiscal year end, except for property tax revenues, which are accrued if they are collected within 60 days of year end.

Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred, if measurable, except for the following: (1) unmatured principal and interest on long-term debt, if any, are recorded when due, and (2) claims, judgments, and compensated absences are recorded as expenditures when paid with expendable available financial resources. Depreciation is a cost that is not recognized in the governmental funds.

Net Position in the Government-Wide Financial Statements

In the government-wide Statement of Net Position, the net asset amount is classified and displayed in three components:

- *Net investment in capital assets* - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Net Position in the Government-Wide Financial Statements - Continued

- *Restricted net position* - consists of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted net position* - consists of all other net position that does not meet the definition of restricted or net investment in capital assets.

When both restricted and unrestricted resources are available for use in a specific program or for a specific purpose, the Council's normal policy is to use restricted resources first to finance its activities, except for nutrition services.

When providing nutrition services, revenues earned by the Council under its NSIP contract are used to pay for raw food that is bought and served to a person eligible to receive a meal under the nutrition programs. The Council's management has discretion as to how and when to use the NSIP revenues when paying for nutrition program costs. Unrestricted resources are available for use that must be consumed or they will be returned to the grantor agency; therefore, management elects to apply and consume the unrestricted resources before the restricted resources. As a result, in this case, the Council will depart from its usual policy of using restricted resources first.

Fund Balance – Fund Financial Statements

The Council has adopted GASB Codification Sections 1300, *Fund Accounting*, and 1800, *Classification and Terminology*, which changed the reporting of fund balance in the balance sheets of governmental type funds. In fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Council is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components: non-spendable, restricted, committed, assigned, and unassigned.

- *Nonspendable* - consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- *Restricted* - consists of amounts that have constraints placed on them either externally by third parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Council to assess, levy, change, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.
- *Committed* - consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. Those committed amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed previously to commit those amounts.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Fund Balance – Fund Financial Statements – Continued

- *Assigned* - consists of amounts that are constrained by the Council's intent to be used for specific purposes but are neither restricted nor committed.
- *Unassigned* - consists of amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. When both restricted and unrestricted resources are available for use, the Council uses restricted resources first, then unrestricted resources (committed, assigned, and unassigned).

When fund balance resources are available for a specific purpose in multiple classifications, the Council would use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. However, it reserves the right to selectively spend unassigned resources first and to defer the use of the other classified funds. As of June 30, 2025, the Council had no restricted fund balances.

Budgetary Reporting

The budget information presented in this section of required supplementary information applies to major governmental funds for which annual budgets were adopted. Budgetary information for nonmajor funds has not been included anywhere in these financial statements. The Council follows these procedures in establishing the budgetary data that has been presented as required supplementary information in these financial statements.

- GOEA notifies the Council each year as to the funding levels for its programs.
- Management projects property tax revenues based on past trends and data available at the St. Tammany Assessor's Office (the Assessor) to form expectations of future revenues.
- The revenue information supplied by GOEA and the Assessor are considered by management along with revenue projections of grants from other agencies, program service fees, public support (including client contributions), interest income, and other miscellaneous sources.
- Expenditure projections are developed using historical information and changes to the upcoming year that management is aware of at the time of budget preparation.
- Once the information has been obtained to project revenues and expenditures, the Council's Executive Director prepares a proposed budget based on the projections. The proposed budget is reviewed and approved by the Council's Finance Committee before it is submitted to the Board of Directors for approval.
- The Board of Directors reviews and adopts the budget for the next fiscal year at a regularly scheduled board meeting held before May 31 of the current fiscal year.
- The adopted budget is forwarded to GOEA for compliance approval.
- Unused budget amounts lapse at the end of each fiscal year (June 30). However, if a grant or contract is not completed by June 30, management will automatically budget funds in the next fiscal year to complete the grant or contract. An example where this might occur is when vehicles are acquired under Federal matching programs. The match might be made in one year and the vehicles delivered in another year.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Budgetary Reporting - Continued

- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. Budget amendments are sent to GOEA and approved by that agency.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between line items in its budget as often as required but must obtain compliance approval from GOEA for funds received under grants from this agency. As part of its grant compliance, GOEA requires the Council to amend its budget in cases where actual costs for a particular line item exceed the budgeted amount by more than 10%, unless unrestricted funds are available to cover the overrun.
- Expenditures cannot exceed budgeted revenues on an individual fund level, unless a large fund balance exists to absorb the budgeted operating deficit. The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some activities may not be budgeted, particularly if they are deemed to be immaterial by management.

Interfund Activity

In the fund financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be repaid. In the government-wide financial statements, transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position.

Cash and Cash Equivalents

Cash and cash equivalents include not only currency on hand, but also demand deposits and money market funds with banks or other financial institutions. The Council considers all highly liquid investments with a maturity of three months or less to be cash equivalents. For purposes of the Statement of Net Position, restricted cash are amounts received or earned by the Council with an explicit understanding between the Council and the resource provider that the resource would be used for a specific purpose.

Accounts Receivable

The financial statements for the Council do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management would write off the receivable as a bad debt at that time.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Investments

GASB Codification Section 150, *Investments*, requires the Council to report its investments at fair value in the Statement of Net Position, except for investments in non-participating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost-based measure, provided the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors. The Council had investments of \$1,327,193 at June 30, 2025.

Prepaid Expenses

Prepaid expenses include amounts paid in advance for goods and services. Prepaid expenses are shown as either current or other assets on the government-wide Statement of Net Position, depending on when management expects to realize their benefits. In the fund financial statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed.

This method of accounting for prepaid expenditures helps assure the Council's management that costs incurred will be reported in accordance with the Council's cost reimbursement grants. These types of grants do not permit the Council to obtain reimbursement for qualified expenditures until the goods and services relating to them are consumed. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the fund financial statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been shown as nonspendable to reflect the amount of fund balance not currently available for expenditures.

Capital Assets

The accounting and reporting treatment used for capital assets depends on whether the capital assets are reported in the government-wide financial statements or the fund financial statements.

Government-Wide Financial Statements - Capital assets are long-lived assets purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the government-wide Statement of Net Position. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation. Capital assets will also include major repairs to equipment and vehicles that significantly extend the asset's useful life. Routine repairs and maintenance are expensed as incurred.

For capital assets recorded in the government-wide financial statements, depreciation is computed and recorded using the straight-line method for the asset's estimated useful life. The Council follows a guideline issued by the State of Louisiana's Office of Statewide Reporting and Accounting to establish the useful lives of the various types of capital assets that are depreciated and the method used to calculate annual depreciation.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Capital Assets - Continued

The estimated useful lives of the various classes of depreciable capital assets are as follows:

<u>Category</u>	<u>Years</u>
Buildings and Leasehold Improvements	20-30
Vehicles	5-9
Office Furniture and Equipment	6-10
Computer Equipment and Software	5
Nutrition Equipment	5

When calculating depreciation, the State of Louisiana's guideline assumes that capital assets will not have any salvage value and that a full year's worth of depreciation will be taken in the year the capital assets are placed in service or disposed.

Fund Financial Statements - In the fund financial statements, capital assets used in the Council's operations are accounted for as capital outlay expenditures of the governmental fund that provided the resources to acquire the assets. Depreciation is not computed or recorded on capital assets for purposes of the fund financial statements.

Non-Current (Long-Term) Liabilities

The accounting treatment of non-current liabilities depends on whether they are reported in the government-wide or fund financial statements. In the government-wide financial statements, all non-current liabilities that will be repaid from governmental resources are reported as liabilities in the government-wide statements. In the fund financial statements, non-current liabilities for governmental funds are not reported as liabilities or presented anywhere else in these statements.

Due to GOEA

Amounts due to the GOEA represent unexpended balances sent to the Council that are required to be returned to the funding agency. Funds due back to the funding agency are recorded as a liability when the amount due becomes known, normally when a final accounting is submitted to the GOEA. The Council had amounts due to the GOEA in the amount of \$35,600 at June 30, 2025.

Compensated Absences

The Council's policies for vacation leave permits employees to accumulate earned but unused vacation leave. The amount accrued for vacation leave was determined using the number of vested vacation hours for each employee multiplied by the employee's wage rate in effect as of June 30, 2025. The Council also records earned but unused sick leave in accordance with GASB Statement No. 101. Accordingly, a liability for unpaid, earned vacation and sick leave has been recorded in the government-wide financial statements as accrued compensated absences. Management has estimated the current and long-term portions of this liability based on the Council's policy as it relates to vacation and sick leave. Accordingly, all amounts earned and unused as of year-end are considered a non-current liability for purposes of the Statement of Net Position.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Compensated Absences - Continued

In contrast, the governmental funds in the fund financial statements report only compensated absence liabilities that are payable from expendable available financial resources to the extent that the liabilities mature. Vacation and qualified sick leave does not come due for payment until an employee makes a request to use it or terminates employment with the Council. Accordingly, payments for vacation and qualified sick leave will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. As a result, no amounts have been accrued as fund liabilities as of year-end in the fund financial statements. The difference in the methods of accruing compensated absences creates a reconciling item between the fund and government-wide financial statement presentations.

Revenue Recognition

Revenues are recorded in the government-wide financial statements when they are earned under the accrual basis of accounting. Revenues are recorded in the fund financial statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees (charges for services), and interest income are usually both measurable and available. However, the timing and amounts of the receipts of public support, fund-raisers, and miscellaneous revenues are often difficult to measure; therefore, they are generally recorded as revenue in the period received.

Management's Use of Estimates

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Allocation of Indirect Expenses

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the administration function. GOEA provides funds to partially subsidize the Council's administration function. The unsubsidized net cost of the administration function is allocated using a formula based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect expense allocation according to their grant, contract, or donor restrictions.

New Pronouncements

During the year ended June 30, 2025, the Council adopted GASB Statement No. 101, "Accounting and Financial Reporting for Compensated Absences". This statement provides comprehensive guidance on how governmental entities should account for and report compensated absences, which may include vacation leave, sick leave, and other leave balances that employees earn and may take in the future. See additional information regarding Compensated Absences at Note 6.

ST. TAMMANY COUNCIL ON AGING, INC.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

June 30, 2025

NOTE 1 – PURPOSE OF THE COUNCIL ON AGING AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Income Taxes

Under the provisions of the Internal Revenue Code, Section 501(c)(3), and the applicable income tax regulations of Louisiana, the Council is exempt from taxes on income other than unrelated business income. Since the Council had no net unrelated business income during the year ended June 30, 2025, no provision for income tax was made. Accounting principles generally accepted in the United States of America provide accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. The Council believes that it has appropriate support for any tax positions taken, and management has determined that there are no uncertain tax positions that are material to the financial statements.

NOTE 2 – CASH AND CASH EQUIVALENTS

The Council maintains a consolidated operating bank account at a financial institution, which is available for use by all funds to deposit revenues and pay expenses. The purpose of the consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash resources to temporarily cover any negative cash balances in other funds. The Council also maintains a demand deposit account for payroll disbursements and a savings account for easy access to funds should they be needed for operations.

Custodial credit risk is the risk that in the event of a bank failure, the Council's deposits may not be returned to it. The Council does not have a deposits policy for custodial risk. The Council's deposits were insured through an insured cash sweep service.

NOTE 3 – INVESTMENTS

At June 30, 2025, the Council had an investment of \$1,327,193 with the Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation, organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LRS 33:2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 3 – INVESTMENTS – Continued

- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5% disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosures using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 55 days as of June 30, 2025.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the State Treasurer and the Board of Directors. LAMP is not registered with the U.S. Securities and Exchange Commission (SEC) as an investment company. If you have any questions, please feel free to contact the LAMP administrative office at (800) 249-5267.

NOTE 4 – ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2025 were as follows:

	GOEA	St. Tammany Parish	Other	Total Receivables
General Fund	\$ -	\$ 95,498	\$ 61,167	\$ 156,665
Title III C-I Congregate Meals Fund	412	-	-	412
	<u>\$ 412</u>	<u>\$ 95,498</u>	<u>\$ 61,167</u>	<u>\$ 157,077</u>

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 5 – CHANGES IN CAPITAL ASSETS AND ACCUMULATED DEPRECIATION

A summary of changes in capital assets and accumulated depreciation is as follows:

	Balances <u>7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	Balances <u>6/30/2025</u>
Capital Assets not being depreciated:				
Construction in Progress	\$ 3,875,748	\$ 487,576	\$ (4,363,324)	\$ -
Land	<u>679,644</u>	<u>-</u>	<u>-</u>	<u>679,644</u>
Total Capital Assets not being depreciated	4,555,392	487,576	(4,363,324)	679,644
Capital Assets being depreciated:				
Building and leasehold improvements	1,158,804	4,363,324	-	5,522,128
Vehicles	1,011,908	521,995	(62,175)	1,471,728
Office furniture and equipment	73,595	7,947	-	81,542
Computer equipment and software	129,591	5,301	-	134,892
Nutrition equipment	<u>53,837</u>	<u>-</u>	<u>(18,335)</u>	<u>35,502</u>
Total Capital Assets being depreciated	2,427,735	4,898,567	(80,510)	7,245,792
Less Accumulated Depreciation:				
Building and leasehold improvements	(452,062)	(153,833)	-	(605,895)
Vehicles	(846,456)	(72,724)	62,175	(857,005)
Office furniture and equipment	(58,290)	(6,819)	-	(65,109)
Computer equipment and software	(86,518)	(17,386)	-	(103,904)
Nutrition equipment	<u>(29,732)</u>	<u>(3,078)</u>	<u>18,335</u>	<u>(14,475)</u>
Total Accumulated Depreciation	<u>(1,473,058)</u>	<u>(253,840)</u>	<u>80,510</u>	<u>(1,646,388)</u>
Capital Assets, Net	<u>\$ 5,510,069</u>	<u>\$ 5,132,303</u>	<u>\$ (4,363,324)</u>	<u>\$ 6,279,048</u>

The Council's management has reviewed the capital assets and does not believe any of them to have been impaired as of fiscal year-end. Depreciation was charged to governmental activities as follows:

Administration	\$182,153
Supportive Social Services: Transportation	<u>71,687</u>
	<u>\$ 253,840</u>

NOTE 6 – COMPENSATED ABSENCES

As discussed in Note 1, the Council implemented GASB Statement No. 101, "Compensated Absences" during the year-ended June 30, 2025. The impact of an adjustment to Beginning Net Position and related Compensated Absences is not material; therefore, no restatement has been made during the year-ended June 30, 2025. The net effect of an adjustment to restate beginning balances does not have a significant impact on the financial statements.

For purposes of the Statement of Net Position, the Council has presented all its accumulated unpaid vacation and qualified sick leave as a non-current liability.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 6 – COMPENSATED ABSENCES – Continued

Vested amounts should be used before the end of the next fiscal year; therefore, no liability for compensated absences has been presented in the balance sheet-governmental funds. Vacation and qualified sick leave is not a liability until the employee has made a request to use it or terminates employment with the Council. As of June 30, 2025, compensated absences were \$59,286.

NOTE 7 – AD VALOREM TAX

During fiscal year 2009, a property tax was adopted by the voters of the Parish to provide money to finance the Council's operations. The property tax was renewed for an additional 10-year period in December 2016. The Assessor will assess the property tax each November 15 for ten years. The tax will be based upon the assessed value, less homestead exemptions, on all real and business property located within the Parish. The tax is for a maximum of two mills, with 50% of the tax going to the Council and the other 50% going to the St. Tammany ARC.

Property taxes are due on November 15 and are considered delinquent if not paid by December 31. Most of the property taxes are collected during the months of December, January, and February. The St. Tammany Parish Sheriff (the Sheriff) acts as the collection agent for property taxes and does not charge the Council any commission for performing this service. To collect all taxes due for the Parish, the Sheriff will have a tax sale each year.

The Council records property taxes as revenues in accordance with the modified accrual basis of accounting. The Council also accrues, as current year revenues, any property taxes it receives within 60 days of year-end because it considers those amounts to be measurable and available.

NOTE 8 – IN-KIND CONTRIBUTIONS

The Council received a variety of in-kind contributions during the year but did not record the fair value of them in its government-wide and fund financial statements. In the case of a donation of a capital asset, accounting principles for governmental entities require the fair value of a donated capital asset be recorded in the Statement of Activities at the time of acquisition. However, these same principles do not permit the recording of the fair value of capital assets (or other in-kind contributions) in the fund financial statements because of the measurement focus of such statements.

The Council received the following in-kind contributions during the year for its senior centers and meal sites, which management estimates the aggregate in-kind value to be \$61,480:

- The Slidell Senior Center is furnished by the City of Slidell for an annual cost of \$1 for rent.
- The Mandeville meal site is furnished by the City of Mandeville without charge for rent and utilities.
- The Town of Pearl River furnishes the Pearl River meal site at no charge. Furthermore, the Council is responsible for paying the utility bills and a monthly cleaning fee.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 9 – BOARD OF DIRECTORS COMPENSATION

The Board of Directors is a voluntary board. Board members do not receive compensation. Board members can submit an expense request form for out-of-pocket expenses that are in accordance with the Council's travel reimbursement policy.

NOTE 10 – JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; officer and directors' liability; business interruption; natural disasters; and volunteer liability. Except for business interruption and certain acts of God, the Council has purchased commercial insurance, with deductibles ranging from \$0 to \$1,000, to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior three fiscal years that exceeded the Council's insurance coverage.

The Council is party to routine claims and legal proceedings arising in the ordinary course of business. All such claims are covered by insurance and, in the opinion of management, the outcome of such actions will have no material impact on the financial condition or results of operations for the Council.

NOTE 11 – CONTINGENCIES – GRANT PROGRAMS

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable as of June 30, 2025 might be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

NOTE 12 – ECONOMIC DEPENDENCY

The Council's largest single source of revenue is from a property tax. If the property in the Parish were to be assessed at lower values due to natural disaster or another unpredictable event, the amount of property tax revenue that the Council receives could be adversely affected. Management is not aware of any other actions or events that would affect the Council.

The Council also receives significant amounts of its annual revenues from the GOEA. The revenues are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will significantly affect the amount of funds the Council will receive next year relating to revenues it usually receives from GOEA.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 13 – RELATED PARTY TRANSACTIONS

There were no related party transactions during the year ended June 30, 2025.

NOTE 14 – LEASE AND RENTAL COMMITMENTS

The Council has entered into the following lease and rental agreements as of June 30, 2025:

On July 30, 1994, the Council entered into a 20-year lease with the City of Slidell whereby the Council will rent from the City, for \$1 per year, a building referred to as the Slidell Senior Citizens Center at 610 Cousin Street, Slidell, LA. The Council has the right to renew this lease for ten additional years under the same terms and conditions. Either party may terminate the lease with 120 days written notice. The City of Slidell will be responsible for any repair requiring labor and material of \$501 or more. On May 22, 2014, the Council renewed this lease for the additional 10 years under the same terms and conditions. As of June 30, 2025, the lease was extended through December 31, 2025. GASB Statement No. 87 does not require recognition of this lease on the Statement of Net Position. Subsequent to year end, the Council entered into a new lease agreement for the Slidell Senior Citizens Center – see NOTE 17.

On January 1, 2025, the Council entered into a Cooperative Endeavor Agreement with the St. Tammany Parish Sheriff's Office for use of a building located at 81635 La. Highway 41, Bush, LA for a period of 10 years; however, either party has a right to cancel the Agreement at any time with 90 days written notice. The Council is responsible for paying the cost of the monthly utilities including electricity and water costs. GASB Statement No. 87 does not require recognition of this lease on the Statement of Net Position.

On November 17, 2015, the Council entered into a Cooperative Endeavor Agreement with the City of Mandeville to lease a portion of the City of Mandeville's Community Center. The agreement will continue until a 30-day written notice to vacate is provided by either party. GASB Statement No. 87 does not require recognition of this lease on the Statement of Net Position.

On August 23, 2018, the Council entered into a Cooperative Endeavor Agreement with St. Tammany Parish Recreation District No. 12 to lease the property at 13296 LA-40, Folsom, LA for \$150 per month. The Council is responsible for maintaining fire and extended coverage insurance for the premises. The agreement will continue until a 30-day written notice to vacate is provided by either party. GASB Statement No. 87 does not require recognition of this lease on the Statement of Net Position.

On April 6, 2021, the Council entered into a Cooperative Endeavor Agreement with the Town of Pearl River to lease a portion of the Town's Community Center. The Council is responsible for paying 50% of the cost of the monthly utilities including electricity and water costs. The agreement was renewed for an additional year on April 20, 2022 and will continue until a 30-day written notice to vacate is provided by either party. GASB Statement No. 87 does not require recognition of this lease on the Statement of Net Position.

On April 1, 2023, the Council entered into a Cooperative Endeavor Agreement with the Town of Madisonville to lease a portion of the Town's Community Center. The Council is responsible for paying \$200 per month for supplies and electricity. The agreement will continue until a 30-day written notice to vacate is provided by either party. GASB Statement No. 87 does not require recognition of this lease on the Statement of Net Position.

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
June 30, 2025

NOTE 15 – INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for the year ended June 30, 2025 as follows:

	Operating Transfers	
	In	Out
General Fund	\$ 51,676	\$ (954,542)
Title III B	405,568	-
Title III C-1	79,468	-
Title III C-2	167,615	-
Title III D	5,818	-
Title III E	11,768	-
Senior Center	284,305	-
Capital Projects Fund	-	(51,676)
Total	\$ 1,006,218	\$ (1,006,218)

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) shift unrestricted revenues collected in the General Fund and certain Special Revenue Funds to finance various programs accounted for in other funds in accordance with budgetary authorizations or operational needs. These transfers were eliminated as a part of the consolidation process in preparing the government-wide financial statements.

NOTE 16 – SIMPLE IRA

The Council offers a Savings Incentive Match Plan for Employees (SIMPLE) IRA Plan. The plan covers substantially all employees who make over \$5,000 in the current calendar year to participate in the following calendar year. Participant contributions are based on compensation, and the employer may make a matching or discretionary contribution. For the year ended June 30, 2025, the Council made contributions in the amount of \$43,510.

NOTE 17 – SUBSEQUENT EVENTS

The Council has evaluated subsequent events through the date the financial statements were available to be issued, which corresponds with the date of the independent auditors' report. On July 1, 2025, the Council entered into a Cooperative Endeavor and Lease Agreement with the City of Slidell, Louisiana, with an initial lease term of five years. No other material subsequent events have occurred since June 30, 2025, that require recognition or disclosure in these financial statements.

**REQUIRED SUPPLEMENTARY
INFORMATION**

ST. TAMMANY COUNCIL ON AGING, INC.
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND
For the Year Ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues:				
St. Tammany Parish	\$ 2,218,400	\$ 2,218,400	\$ 1,428,332	\$ (790,068)
Capital Grant – DOTD	-	-	402,550	402,550
State Revenue Sharing	28,000	28,000	42,589	14,589
Ad Valorem taxes	2,509,391	2,509,391	2,484,933	(24,458)
Utility assistance	4,000	3,000	2,445	(555)
Public donations	8,000	5,000	1,241	(3,759)
Interest income	100,000	68,000	68,310	310
Other income	7,000	7,000	59,613	52,613
Total revenues	<u>4,874,791</u>	<u>4,838,791</u>	<u>4,490,013</u>	<u>(348,778)</u>
EXPENDITURES				
Salaries and wages	1,699,235	1,441,780	1,335,656	106,124
Employee benefits	416,365	405,274	350,922	54,352
Operating services	694,010	721,360	737,983	(16,623)
Operating supplies	248,000	248,000	232,756	15,244
Other operating costs	139,400	152,400	130,397	22,003
Travel	7,000	10,832	201	10,631
Non-GOEA expenditures	64,000	68,000	60,725	7,275
Capital outlay	435,641	687,982	527,296	160,686
Total expenditures	<u>3,703,651</u>	<u>3,735,628</u>	<u>3,375,936</u>	<u>359,692</u>
Excess of revenues over expenditures	1,171,140	1,103,163	1,114,077	10,914
OTHER FINANCING USES				
Operating transfers in	-	51,676	51,676	-
Operating transfers out	(1,171,140)	(1,159,883)	(954,542)	205,341
Total other financing uses	<u>(1,171,140)</u>	<u>(1,108,207)</u>	<u>(902,866)</u>	<u>205,341</u>
NET CHANGE IN FUND BALANCE	-	(5,044)	211,211	216,255
Fund Balance				
Beginning of year	<u>1,698,112</u>	<u>1,698,112</u>	<u>1,698,112</u>	-
End of year	<u>\$ 1,698,112</u>	<u>\$ 1,693,068</u>	<u>\$ 1,909,323</u>	<u>\$ 216,255</u>

ST. TAMMANY COUNCIL ON AGING, INC.

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE -
 TITLE III B – SUPPORTIVE SERVICES FUND
 For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental revenues:				
GOEA Grants:				
Primary Grants	\$ 287,111	\$ 330,100	\$ 330,100	\$ -
Client contributions for services	1,500	500	156	(344)
Total revenues	288,611	330,600	330,256	(344)
EXPENDITURES				
Salaries and wages	467,241	465,494	445,469	20,025
Employee benefits	149,822	143,554	134,964	8,590
Operating services	147,500	150,032	113,660	36,372
Operating supplies	12,000	11,000	5,930	5,070
Other operating costs	2,500	2,000	962	1,038
Travel	45,000	41,350	34,839	6,511
Total expenditures	824,063	813,430	735,824	77,606
Deficiency of revenues over expenditures	(535,452)	(482,830)	(405,568)	77,262
OTHER FINANCING SOURCES				
Operating transfers in	535,452	482,830	405,568	(77,262)
Total other financing sources	535,452	483,830	405,568	(77,262)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

ST. TAMMANY COUNCIL ON AGING, INC.

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE -
 TITLE III C-1 – CONGREGATE MEALS FUND
 For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental revenues:				
GOEA Grants:				
Primary Grants	\$ 315,495	\$ 361,071	\$ 361,071	\$ -
NSIP Grants	140,325	45,047	45,047	-
Client contributions for services	<u>3,000</u>	<u>4,000</u>	<u>4,192</u>	<u>192</u>
Total revenues	458,820	410,118	410,310	192
EXPENDITURES				
Salaries and wages	203,508	202,829	202,829	-
Employee benefits	60,567	59,192	56,288	2,904
Other operating costs	500	500	461	39
Client meals	210,000	239,821	230,035	9,786
Travel	<u>-</u>	<u>165</u>	<u>165</u>	<u>-</u>
Total expenditures	<u>474,575</u>	<u>502,507</u>	<u>489,778</u>	<u>12,729</u>
Deficiency of revenues over expenditures	(15,755)	(92,389)	(79,468)	12,921
OTHER FINANCING USES				
Operating transfers in	<u>15,755</u>	<u>92,389</u>	<u>79,468</u>	<u>(12,921)</u>
Total other financing uses	<u>15,755</u>	<u>92,389</u>	<u>79,468</u>	<u>(12,921)</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. TAMMANY COUNCIL ON AGING, INC.

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
TITLE III C-2 – HOME DELIVERED MEALS FUND
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental revenues:				
GOEA Grants:				
Primary Grants	\$ 392,317	\$ 518,193	\$ 518,193	\$ -
Client contributions for services	500	500	340	(160)
Total revenues	392,817	518,693	518,533	(160)
EXPENDITURES				
Salaries and wages	125,500	146,859	143,611	3,248
Benefits	22,400	31,136	29,724	1,412
Operating services	50,608	50,608	38,302	12,306
Operating supplies	22,000	22,000	16,530	5,470
Other operating costs	2,300	2,300	910	1,390
Client meals	471,000	450,000	446,840	3,160
Travel	-	231	231	-
Non-GOEA expenditures	10,000	50,000	10,000	40,000
Total expenditures	703,808	753,134	686,148	66,986
Deficiency of revenues over expenditures	(310,991)	(234,441)	(167,615)	66,826
OTHER FINANCING SOURCES				
Operating transfers in	310,991	234,441	167,615	(66,826)
Total other financing sources	310,991	234,441	167,615	(66,826)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

ST. TAMMANY COUNCIL ON AGING, INC.

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE -
SENIOR CENTER FUND

For the Year Ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues:				
GOEA Grants	\$ 367,205	\$ 367,205	\$ 367,205	\$ -
Total Revenues	367,205	367,205	367,205	-
EXPENDITURES				
Salaries and wages	316,292	369,256	364,530	4,726
Employee benefits	105,833	106,819	100,342	6,477
Operating services	127,600	140,600	113,761	26,839
Operating supplies	56,000	61,000	60,695	305
Other operating costs	2,500	2,000	1,085	915
Travel	6,000	6,991	3,150	3,841
Capital Outlay	25,000	8,000	7,947	53
Total Expenditures	<u>639,225</u>	<u>694,666</u>	<u>651,510</u>	<u>43,156</u>
Deficiency of Revenues Over Expenditures	(272,020)	(327,461)	(284,305)	43,156
OTHER FINANCING SOURCES				
Operating transfers in	<u>272,020</u>	<u>327,461</u>	<u>284,305</u>	<u>(43,156)</u>
Total other financing sources	<u>272,020</u>	<u>327,461</u>	<u>284,305</u>	<u>(43,156)</u>
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

OTHER SUPPLEMENTARY INFORMATION

ST. TAMMANY COUNCIL ON AGING, INC.
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
June 30, 2025

	Title III C Area Agency Administration Fund	Title III D - Disease Prevention and Health Promotion Services Fund	Title III E - National Family Caregiver Support Fund	STPH Fund	Capital Projects Fund	Total
ASSETS						
Cash and Cash Equivalents	\$ -	\$ -	\$ 5,139	\$ -	\$ 2,720	\$ 7,859
Prepaid Expenses	-	-	-	26,564	-	26,564
TOTAL ASSETS	\$ -	\$ -	\$ 5,139	\$ 26,564	\$ 2,720	\$ 34,423
LIABILITIES						
Accounts Payable	\$ -	\$ -	\$ 5,139	\$ 7,064	\$ 2,720	\$ 14,923
Due to General Fund	-	-	-	19,500	-	19,500
TOTAL LIABILITIES	-	-	5,139	26,564	2,720	34,423
FUND BALANCES						
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ -	\$ 5,139	\$ 26,564	\$ 2,720	\$ 34,423

ST. TAMMANY COUNCIL ON AGING, INC.
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2025

	Title III C Area Agency Administration Fund	Title III D - Disease Prevention and Health Promotion Services Fund	Title III E - National Family Caregiver Support Fund	STPH Fund	Capital Projects Fund	Total
REVENUES						
Intergovernmental:						
GOEA Grants	\$ 107,376	\$ 10,429	\$ 97,675	\$ -	\$ -	\$ 215,480
Public Donations	-	-	-	-	15,000	15,000
TOTAL REVENUES	107,376	10,429	97,675	-	15,000	230,480
EXPENDITURES						
Salaries and Wages	85,838	12,131	30,213	-	-	128,182
Employee Benefits	21,150	2,111	3,868	-	-	27,129
Operating Services	-	2,000	75,324	-	-	77,324
Travel	388	5	38	-	-	431
Capital Outlay	-	-	-	-	487,576	487,576
TOTAL EXPENDITURES	107,376	16,247	109,443	-	487,576	720,642
Excess (Deficiency) of Revenues over Expenditures	-	(5,818)	(11,768)	-	(472,576)	(490,162)
OTHER FINANCING SOURCES (USES)						
Operating Transfers in	-	5,818	11,768	-	-	17,586
Operating Transfers out	-	-	-	-	(51,676)	(51,676)
TOTAL OTHER FINANCING SOURCES (USES)	-	5,818	11,768	-	(51,676)	(34,090)
Net Change in Fund Balances	-	-	-	-	(524,252)	(524,252)
Fund Balances, Beginning	-	-	-	-	524,252	524,252
Fund Balances, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. TAMMANY COUNCIL ON AGING. INC.
COMPARATIVE STATEMENT OF CAPITAL ASSETS AND
CHANGES IN CAPITAL ASSETS
For the Year Ended June 30, 2025

	<u>Balance</u> <u>06/30/24</u>	<u>Additions</u>	<u>Adjustments/ Deletions, net</u>	<u>Balance</u> <u>06/30/25</u>
CAPITAL ASSETS, AT COST				
Construction in progress	\$ 3,875,748	\$ 487,576	\$ (4,363,324)	\$ -
Land	679,644	-	-	679,644
Building and leasehold improvements	1,158,804	4,363,324	-	5,522,128
Vehicles	1,011,908	521,995	(62,175)	1,471,728
Office furniture and equipment	73,595	7,947	-	81,542
Computer equipment and software	129,591	5,301	-	134,892
Nutrition equipment	<u>53,837</u>	<u>-</u>	<u>(18,335)</u>	<u>35,502</u>
Total Capital Assets	<u>\$ 6,983,127</u>	<u>\$ 5,386,143</u>	<u>\$ (4,443,834)</u>	<u>\$ 7,925,436</u>
INVESTMENT IN CAPITAL ASSETS				
Property acquired with funds from:				
FTA	\$ 777,585	\$ 451,630	\$ (54,685)	\$ 1,174,530
Local Funds:				
General fund	6,135,357	542,638	(8,850)	6,669,145
Parish funds	1,685	5,604	-	7,289
Senior Center funds	60,301	7,947	(16,975)	51,273
STPH funds	7,650	-	-	7,650
In-Kind Donations	<u>549</u>	<u>15,000</u>	<u>-</u>	<u>15,549</u>
Total Investment in Capital Assets	<u>\$ 6,983,127</u>	<u>\$ 1,022,819</u>	<u>\$ (80,510)</u>	<u>\$ 7,925,436</u>

ST. TAMMANY COUNCIL ON AGING, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
For the Year Ended June 30, 2025

Agency Head: Amy Kudel, Executive Director

Salary	\$ 102,069
Benefits – Health Insurance	9,638
Benefits – Retirement	2,805
Benefits – Dental	377
Workers Compensation	214
Benefits – Life Insurance	233
Benefits – Vision	71
Benefits – FICA and Medicare	8,246
Car Allowance	4,200
Cell Phone	540
Dues	250
Per Diem	386
Registration Fees	870
Conference Travel	<u>1,221</u>
Total	<u>\$ 131,120</u>

OTHER REPORTS

**INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
St. Tammany Council on Aging, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Tammany Council on Aging, Inc. (the Council) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated December 18, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kushner LaGraize, L.L.C.

Metairie, Louisiana
December 18, 2025

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors,
St. Tammany Council on Aging, Inc.

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited St. Tammany Council on Aging, Inc.'s (the Council) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Council's major federal programs for the year ended June 30, 2025. The Council's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Council complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Council's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kushner LaGraize, L.L.C.

Metairie, Louisiana
December 18, 2025

ST. TAMMANY COUNCIL ON AGING, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2025

Federal Grantor/Pass-Through Grantor Program Title or Cluster Title	Award Number	Federal AL Number	Federal Expenditures
U.S. Department of Health and Human Services - Administration for Community Living			
Passed through the Louisiana Governor's Office of Elderly Affairs: Aging Cluster for Special Programs for the Aging:			
Title III, Part B - Supportive Services and Senior Centers	4400029073	93.044	\$ 242,879
Title III, Part C - Nutrition Services (Area Agency Administration)	4400029073	93.045	80,532
Title III, Part C-1 - Nutrition Services (Congregate Meals)	4400029073	93.045	313,747
Title III, Part C-2 - Nutrition Services (Home Delivered Meals)	4400029073	93.045	<u>203,611</u>
Subtotal Title III, Part C			597,890
Nutritional Services Incentive Program	4400031310	93.053	<u>45,047</u>
Total Department of Health and Human Services – Administration for Community Living – Aging Cluster for Special Programs for the Aging			885,816
Title III, Part D - Disease Prevention and Health Promotion Services	4400029073	93.043	10,429
Title III, Part E - National Family Caregiver Support Program	4400029073	93.052	<u>73,256</u>
Total U.S. Department of Health and Human Services - Administration for Community Living			969,501
Department of Transportation			
Passed through State of Louisiana Department of Transportation and Development:			
Transit Services Programs Cluster: Enhanced Mobility of Seniors and Individuals with Disabilities	LA-2024-018	20.513	<u>396,946</u>
Total Transit Services Programs Cluster			396,946
Formula Grants for Rural Areas		20.509	<u>261,414</u>
Total Department of Transportation			<u>658,360</u>
Total Expenditures of Federal Awards			<u>\$ 1,627,861</u>

ST. TAMMANY COUNCIL ON AGING, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2025

NOTE 1 – BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Expenditures of Federal Awards is reported on the same accounting basis as the fund financial statements, which is described in Note 1 in the notes to financial statements. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement. The Schedule of Expenditures of Federal Awards includes the Federal grant activity of the Council under programs of the Federal government for the year ended June 30, 2025. Because the schedule presents only a selected portion of the operations of the Council, it is not intended to and does not present the financial position, changes in net position, fund balance, or changes in fund balance.

NOTE 2 – DE MINIMIS COST RATE

The Council did not use the de minimis cost rate.

NOTE 3 – REPORTING ENTITY

The accompanying Schedule of Expenditures of Federal Awards presents the activities of Federal award programs expended by St. Tammany Council on the Aging, Inc. (the Council). The Council's reporting entity is defined in Note 1 of the notes to financial statements.

ST. TAMMANY COUNCIL ON AGING, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of Auditors' Report Issued: Unmodified

Internal Control Over Financial Reporting:

- Material weakness(es) identified? ___ Yes X No
- Significant deficiency(ies) identified? ___ Yes X None reported

Noncompliance material to financial statements noted? ___ Yes X No

Federal Awards

Internal Control Over Major Programs:

- Material weakness(es) identified? ___ Yes X No
- Significant deficiency(ies) identified? ___ Yes X None reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? ___ Yes X No

Identification of major programs:

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
20.513	Transit Services Programs Cluster: Enhanced Mobility of Seniors and Individuals with Disabilities

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee Qualified as Low-Risk Auditee? X Yes ___ No

ST. TAMMANY COUNCIL ON AGING, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED
For the Year Ended June 30, 2025

SECTION II - FINANCIAL STATEMENT FINDINGS

None.

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

ST. TAMMANY COUNCIL ON AGING, INC.
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

SECTION I – FINDINGS RELATED TO THE FINANCIAL STATEMENTS

None.

SECTION II – FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS

None.