



Report Highlights

Louisiana International Deep Water Gulf Transfer Authority

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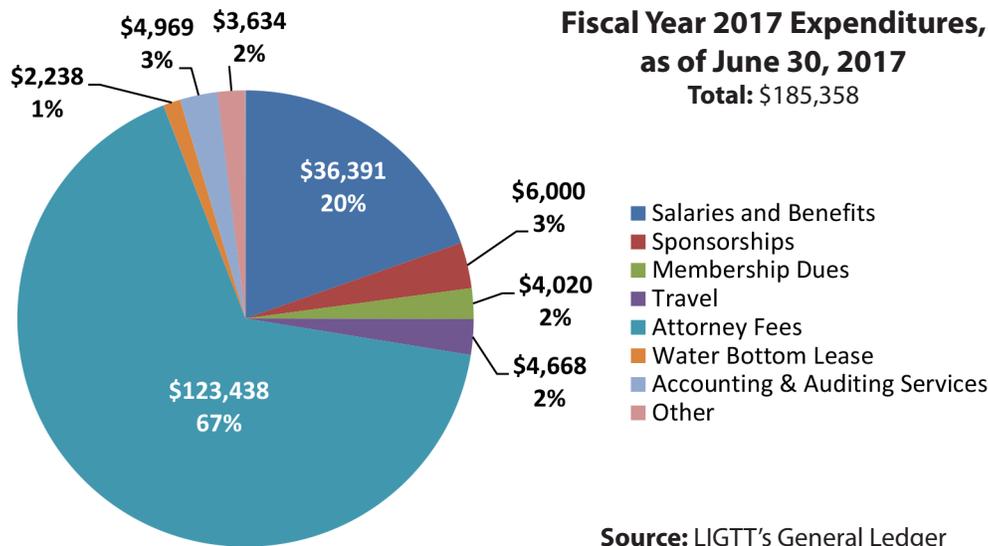
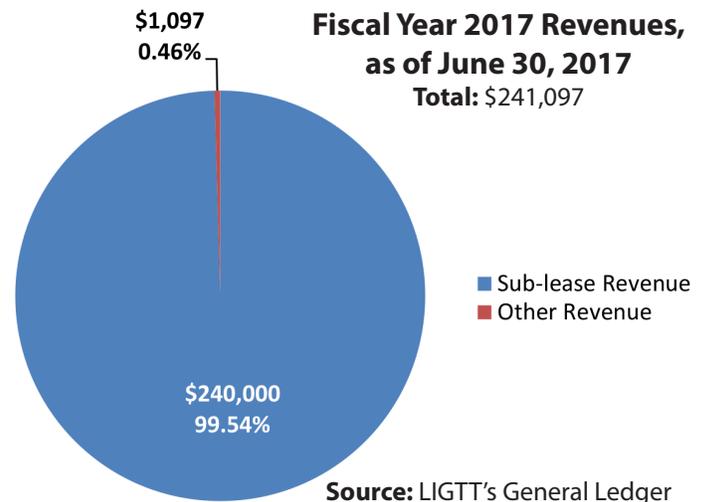
Audit Control # 80170155
Financial Audit Services • December 2017

Why We Conducted This Work

We conducted procedures at the Louisiana International Deep Water Gulf Transfer Terminal Authority (LIGTT) to evaluate certain controls that LIGTT uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and overall accountability over public funds for the period July 1, 2016, through June 30, 2017.

What We Found

- LIGTT does not have adequate controls over the reporting of receivables and payables.
- LIGTT resolved the prior-year findings related to Inadequate Oversight of Payroll, Inadequate Segregation of Duties over Cash Collections, Lack of Written Policies and Procedures, Noncompliance with Budget Law Requirements, and Noncompliance with State Travel Regulations.
- We evaluated the controls and transactions relating to cash, revenue collection, debit cards, travel expenses, contracts, payroll and personnel, and budget. Except as noted above, we found these controls provided reasonable assurance of accountability over public funds for the period examined.
- We compared the most current and prior-year financial activity to identify trends and obtained explanations from management for any significant variances that could potentially indicate areas of risk. Management provided reasonable explanations for all significant variances. The charts on this page show LIGTT's fiscal year 2017 revenues and expenditures through June 30, 2017.



View the full report, including management's response, at www.lia.la.gov.