

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

Financial Statements
(Unaudited)

As of December 31, 2025

A. MICHELLE FERGUSON
Certified Public Accountant

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

Concordia Parish, Louisiana
(A Component Unit of the
Concordia Parish Police Jury)
Monterey, Louisiana

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To the Board of Directors
Consolidated Recreation District #2 of Concordia Parish

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Consolidated Recreation District #2 of Concordia Parish (the "District"), as of and for the year ended December 31, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with regard to Consolidated Recreation District #2 of Concordia Parish.

May 29, 2026

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
STATEMENT OF NET POSITION
December 31, 2025

	Governmental Activities
ASSETS	
Cash	\$ 275,377
Accounts receivable	72,744
Capital assets (net of depreciation)	<u>320,171</u>
 Total Assets	 <u><u>\$ 668,292</u></u>
LIABILITIES	
Accounts payable	\$ 769
Payroll liabilities	<u>776</u>
 Total Liabilities	 \$ 1,545
NET POSITION	
Investment in general fixed assets	\$ 320,171
Restricted	-
Unrestricted	<u>346,576</u>
 Total Net Position	 \$ 666,747
 Total Liabilities and Net Position	 <u><u>\$ 668,292</u></u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

STATEMENT OF ACTIVITIES

One Year Ended December 31, 2025

EXPENDITURES

Recreation services

Personal services	\$ 19,850
Operating services	8,053
Repairs & maintenance	7,278
Insurance	4,855
Professional fees	3,350
Depreciation	<u>43,985</u>

Total Expenditures	<u>\$ 87,371</u>
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REVENUES

Ad valorem taxes	\$ 97,005
Concessions, fees and services	-
Interest earned	<u>2,175</u>

Total Revenue	<u>\$ 99,180</u>
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CHANGE IN NET POSITION	\$ 11,809
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FUND BALANCE, JANUARY 1	<u>654,938</u>
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FUND BALANCE, DECEMBER 31	<u><u>\$ 666,747</u></u>
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See accountant's compilation report.

FUND FINANCIAL STATEMENTS

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

Balance Sheet - Governmental Fund

December 31, 2025

	General Fund
ASSETS	
Cash	\$ 275,377
Accounts receivable	<u>72,744</u>
Total Assets	<u><u>\$ 348,121</u></u>
LIABILITIES	
Accounts payable	\$ 769
Payroll taxes payable	<u>776</u>
Total Liabilities	\$ 1,545
FUND BALANCE	
Restricted	-
Unrestricted	<u>346,576</u>
Total Fund Balance	\$ 346,576
Total Liabilities and Fund Balance	<u><u>\$ 348,121</u></u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

Reconciliation of the Governmental Funds Balance Sheet

To the Statement of Net Position

December 31, 2025

Total Fund Balance - Governmental Fund	\$ 346,576
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Capital Assets	631,782	
Less: Accumulated Depreciation	(311,611)	
Capital Assts, net of accumulated depreciation		320,171

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	-
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Net position of government activities	<u>\$ 666,747</u>
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See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH

Statement of Revenues, Expenditures, and Changes in Fund Balance

Governmental Fund

One Year Ended December 31, 2025

	General Fund
REVENUES	
Ad valorem taxes	\$ 97,005
Interest income	2,175
Other revenue	-
Total revenues	<u>99,180</u>
EXPENDITURES	
Personal services	19,850
Operating services	8,053
Office expense	7,278
Insurance	4,855
Professional fees	3,350
Total operating expenditures	<u>43,386</u>
Capital outlay	48,540
Total expenditures	<u>91,926</u>
Net change in fund balances (deficit)	7,254
Fund balance, beginning of year	339,322
Fund balance, end of year	<u><u>\$ 346,576</u></u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
Reconciliation of the Governmental Fund Statement of Revenues, Expenditures, and
Changes in Fund Balance to Statement of Activities
One Year Ended December 31, 2025

Total Net Changes in Fund Balance - Governmental Fund	\$ 7,254
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The change in net position reported for governmental activities in the statement of activities are different because:

Fixed assets are expensed as capital outlays in the governmental fund financial statements, but capitalized in the Statement of Net Position

Capital Asset Additions:	48,540
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Depreciation expense is reflected in the government-wide financial statements, but not deducted in the governmental fund statements	(43,985)
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Principal payments on long-term debt are expensed in governmental fund Statements, but treated as reductions of outstanding debt in entity-wide statements.

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Change in net position per statement of activities	<u>\$ 11,809</u>
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See accountant's compilation report.

SUPPLEMENTARY INFORMATION

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
(GOVERNMENTAL FUND - GENERAL FUND)
BUDGET (CASH BASIS) AND ACTUAL
One Year Ended December 31, 2025

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
RECEIPTS			
Ad valorem taxes	\$ 115,500	\$ 121,093	\$ 5,593
Concessions, fees and services	-	-	-
Interest earned	<u>2,000</u>	<u>2,175</u>	<u>175</u>
Total Receipts	<u>\$ 117,500</u>	<u>\$ 123,268</u>	<u>\$ 5,768</u>
DISBURSEMENTS			
Recreation services			
Personal services	\$ 20,000	\$ 19,669	\$ 331
Operating services	13,000	7,600	5,400
Office expense	1,000	7,278	(6,278)
Materials and supplies	-	-	-
Insurance	5,000	4,855	145
Professional fees	3,000	3,350	(350)
Capital outlay	<u>50,000</u>	<u>48,540</u>	<u>1,460</u>
Total Disbursements	<u>\$ 92,000</u>	<u>\$ 91,292</u>	<u>\$ 708</u>
EXCESS (DEFICIT) OF RECEIPTS OVER DISBURSEMENTS	\$ 25,500	\$ 31,976	\$ 6,476
CASH AND CERTIFICATES OF DEPOSIT BALANCE, JANUARY 1	<u>243,401</u>	<u>243,401</u>	<u>-</u>
CASH AND CERTIFICATES OF DEPOSIT BALANCE, DECEMBER 31	<u><u>\$ 268,901</u></u>	<u><u>\$ 275,377</u></u>	<u><u>\$ 6,476</u></u>

See accountant's compilation report.

CONSOLIDATED RECREATION DISTRICT #2 OF CONCORDIA PARISH
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
Year ended Dec 31, 2025

Agency Head: Joe Bairnsfather

<u>Purpose</u>	<u>Amount</u>
Salary	-
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - All Other	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Housing	-
Un-vouchered Expenses*	-
Special Meals	-
Total	-

See accountant's compilation report.