

FOREST FIRE DISTRICT
Forest, Louisiana

Financial Statements
For the Year Ended December 31, 2021

Forest Fire District
Forest, Louisiana

Table of Contents

	Page
Accountants' Compilation Report -----	1
Governmental Fund – Balance Sheet (FFS) / Governmental Activities – Statement of Net Position (GWFS) -----	3
Reconciliation of the Governmental Fund – Balance Sheet (FFS) To the Governmental Activities – Statement of Net Position (GWFS) -----	4
Governmental Fund – Statement of Revenues, Expenditures and Changes in Fund Balance (FFS) Governmental Activities – Statement of Activities (GWFS) -----	5
Reconciliation of the Governmental Fund – Statement of Revenues, Expenditures and Changes in Fund Balance (FFS) to Governmental Activities – Statement of Activities (GWFS) -----	6
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget to Actual-----	7
Schedule of Compensation, Benefits and Other Payments to Chief Executive Office -----	8
Schedule of Findings -----	9
Status of Prior Year Findings -----	11



1100 North 18th Street, Suite 200
Monroe, LA 71201
T 318.387.2672 F 318.322.8866

Keeping you on course!

ACCOUNTANT'S COMPILATION REPORT

Board of Directors Forest Fire District Forest, Louisiana

Management is responsible for the accompanying financial statements of **Forest Fire District** (the District), (a component unit of West Carroll Parish Police Department), which comprise the balance sheet as of December 31, 2021, and the related statements of revenues, expenditures, changes in fund balance (GAAP basis), and the actual and related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements:

- Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the

**Board of Directors
Forest Fire District
Forest, Louisiana
Page 2 of 2**

required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Forest Fire District.

Woodard & Associates

(A Professional Accounting Corporation)
Monroe, Louisiana

June 30, 2022

FOREST FIRE DISTRICT
 Forest, Louisiana
Governmental Fund-Balance Sheet (FFS) /
Governmental Activities-Statement of Net Position (GWFS)
 December 31, 2021

	Balance Sheet			Statement of Net	
	Major Fund			Position	
	General Fund		Adjustments		Position
Assets					
Cash in Bank	\$ 109,553		\$ -		\$ 109,553
Cash equivalents	-		-		-
Receivables	7,327		-		7,327
Investments	246,738		-		246,738
Land	-		2,000		2,000
Capital assets, net of depreciation	-		52,402		52,402
Total assets	\$ 363,618		\$ 54,402		\$ 418,020
Liabilities					
	-		-		-
Fund balance / net position					
Fund balance					
Unassigned	363,618				
Total fund balance	363,618		(363,618)		
Total liabilities and fund balance	\$ 363,618				
Net position					
Net investment in capital assets			54,402	\$	54,402
Unrestricted			363,618		363,618
Total net position			\$ 54,402	\$	418,020

See Accountant's Compilation Report

FOREST FIRE DISTRICT

Forest, Louisiana

**Reconciliation of the Governmental Fund-Balance Sheet (FFS)
to the Governmental Activities-Statement of Net Position (GWFS)**

December 31, 2021

Fund Balance \$ 363,618

Amounts reported for governmental activities in the Statement of Net
Position are different because

The cost of capital assets purchased is reported as an expenditure in
the Governmental Funds. The Statement of Net Position includes
those capital assets among the assets of the District as a whole. The
cost of those capital assets will be allocated over their estimated useful
lives as depreciation expense as reported in the Statement of

Property and equipment	\$ 1,047,937	
Accumulated depreciation	<u>(993,535)</u>	<u>54,402</u>

Net Position \$ 418,020

See Accountant's Compilation report

FOREST FIRE DISTRICT

Forest, Louisiana

**Governmental Fund-Statement of Revenues, Expenditures and Changes in Fund Balance (FFS)
Governmental Activities-Statement of Activities (GWFS)**

For the Year Ended December 31, 2021

	Statement of Revenues, Expenditures and Changes in Fund Balance			Statement of Activities
	Major Fund			
	General Fund	Adjustments		Activities
Revenues				
General revenues				
Sales tax	\$ 91,544	\$ -		\$ 91,544
Insurance rebate	4,501	-		4,501
Other income	3,264	-		3,264
Interest income	2,990	-		2,990
	<u>102,299</u>	<u>-</u>		<u>102,299</u>
Expenditures / expenses				
Current				
Public Safety				
Administration fees	-	-		-
Capital outlays	-	-		-
Insurance	14,039	-		14,039
Hose and pump testing	5,820	-		5,820
Hydrant testing	480	-		480
Truck & equipment repairs	1,656	-		1,656
Depreciation	-	2,493		2,493
Professional services	3,700	-		3,700
Software	3,396	-		3,396
Utilities	1,848	-		1,848
Mowing	1,750	-		1,750
Office	1,914	-		1,914
Supplies	-	-		-
Equipment	-	-		-
Fuel	163	-		163
Training	331	-		331
Bank service charges	-	-		-
Total Public Safety	<u>35,097</u>	<u>2,493</u>		<u>37,590</u>
Total expenditures / expenses	<u>35,097</u>	<u>2,493</u>		<u>37,590</u>
Excess (deficiency) of revenues over expenditures / expenses	67,202	(2,493)		64,709
Fund balance/Net position at beginning of year	<u>296,416</u>	<u>56,895</u>		<u>353,311</u>
Fund balance/Net position at end of year	<u>\$ 363,618</u>	<u>\$ 54,402</u>		<u>\$ 418,020</u>

See Accountant's Compilation Report

FOREST FIRE DISTRICT

Forest, Louisiana

**Reconciliation of the Governmental Fund-Statement of Revenues, Expenditures
and Changes in Fund Balance (FFS) to Governmental Activities -
Statement of Activities (GWFS)**

For the Year Ended December 31, 2021

Change in fund balance	\$ 67,202
------------------------	-----------

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in the Governmental Funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense.

Capital outlays	\$ -	
Depreciation	<u>(2,493)</u>	<u>(2,493)</u>
Change in net position		<u>\$ 64,709</u>

See Accountant's Compilation report

FOREST FIRE DISTRICT
Forest, Louisiana

**Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual**

Governmental Fund-General Fund

For the Year Ended December 31, 2021

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Budgetary fund balance, beginning of year	\$ -	\$ 296,416	\$ 296,416
Resources			
General revenues			
Sales tax	-	91,544	91,544
Insurance rebate	-	4,501	4,501
Other income	-	3,264	3,264
Interest income	-	2,990	2,990
Total resources	<u>-</u>	<u>102,299</u>	<u>102,299</u>
Charges to appropriations			
Current			
Public Safety			
Administration fees	-	-	-
Capital outlays	-	-	-
Insurance	-	14,039	(14,039)
Hose and pump testing	-	5,820	
Hydrant testing	-	480	
Truck & equipment repairs	-	1,656	
Depreciation	-	-	
Professional services	-	3,700	
Software	-	3,396	
Utilities	-	1,848	
Mowing	-	1,750	(1,750)
Office	-	1,914	(1,914)
Supplies	-	-	-
Equipment	-	-	-
Fuel	-	163	(163)
Training	-	331	(331)
Bank service charges	-	-	-
Total Public Safety	<u>-</u>	<u>35,097</u>	<u>(35,097)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>67,202</u>	<u>67,202</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 363,618</u>	<u>\$ 363,618</u>

See Accountant's Compilation report

FOREST FIRE DISTRICT

Forest, Louisiana

**Schedule of Compensation, Benefits and Other Payments
to Chief Executive Officer**

For the Year Ended December 31, 2021

Vendal Fairchild

President

	Purpose	<u>Amount</u>
Salary		\$ -
Benefits		-
Other payments		-
		<u>\$ -</u>

Please note that this is a volunteer fire department. No compensation of any kind is paid to any agency head, chief executive, board member, or any other members employed by the organization.

See Accountant's Compilation report

FOREST FIRE DISTRICT

Forest, Louisiana

Schedule of Findings

For the Year Ended December 31, 2021

2021-001 Internal Controls

Criteria or Specific Requirement

The Committee of Sponsoring Organizations of the Treadway Commission Report (COSO) requires that internal controls be designed and operating to allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. Internal controls should be designed to require adequate segregation of duties over accounting functions.

Conditions Found

All accounting functions are managed by one individual who comprised the entire staff of the District.

Cause

Internal controls were not adequately designed and operating regarding the segregation of duties of accounting functions. One person handles all accounting duties.

Effect

The District's internal control environment could be weakened thus increasing the risk of a material misstatement in the financial statements, as well as the susceptibility to potential fraud.

Recommendations to Prevent Future Occurrences

The District should hire more employees and redistribute duties.

Management's Response

This would be impractical and cannot be remedied due to lack of funds.

2021-002 Local Government Budget Act

Criteria or Specific Requirement

According to the Louisiana Local Government Budget Act (R.S. 39:1301-1315), each political subdivision must prepare a comprehensive budget presenting a complete financial plan for each fiscal year for the general fund and each special revenue fund.

Conditions Found

The District's did not adopt a budget for the 2021 fiscal year.

FOREST FIRE DISTRICT

Forest, Louisiana

Schedule of Findings

For the Year Ended December 31, 2021

Cause

The District only conducts board meetings once per year. The President of the board was sick on the day of their scheduled meeting and the District failed to finalize a budget for the year ending December 31, 2021.

Effect

Noncompliance with Louisiana Revised Statutes.

Recommendations to Prevent Future Occurrences

The District should conduct meetings on a regular basis and improve board oversight throughout the year.

Management's Response

The board has made note of this and will have a budget on time going forward.

FOREST FIRE DISTRICT

Forest, Louisiana

Status of Prior Year Findings

For the Year Ended December 31, 2021

The following is a summary of the status of prior year findings included with the Woodard & Associates (APAC) compilation report dated July 13, 2021, covering the compilation engagement of the financial statements of the Forest Fire District (The District) as of and for the year ended December 31, 2020.

2020-001 Internal Controls

Criteria or Specific Requirement

Internal controls should be designed and operating to allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. Internal controls should be designed to require adequate segregation of duties over accounting functions.

Conditions Found

All accounting functions are managed by one individual who comprises the entire staff of the District.

Status

Implementation would be impractical and cannot be remedied due to lack of funds. Refer to finding 2021-001.