



MICHAEL J. "MIKE"
WAGUESPACK, CPA

Report Highlights

Louisiana Agricultural Finance Authority

Louisiana Department of Agriculture and Forestry

Audit Control # 80250130
Financial Audit Services • June 2026

Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Agricultural Finance Authority (Authority) as of and for the year ended June 30, 2025, to determine whether the financial statements were fairly stated.

What We Found

- The Authority's financial statements, as adjusted, are fairly stated, and we found no weaknesses that require reporting in the Authority's report.
- The Authority's net position increased from fiscal year 2024 to fiscal year 2025 by \$4,041,321, or 7.69%. This was largely caused by supplemental appropriations from the legislature, which caused an increase in Transfers In.

View the full report at www.lla.la.gov.