UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT

NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2025

RICHARD CPAS

UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT

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FINANCIAL STATEMENTS

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UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT

TABLE OF CONTENTS

RICHARD CPAS

ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners
University Neighborhood Security and Improvement District
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of the University Neighborhood Security and Improvement District (the Security District) as of and for the year ended December 31, 2025, which collectively comprise the Security District's basic financial statements as listed in the table of contents, and for determining that the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

As permitted by the Louisiana Legislative Auditor (for compilation engagements), the financial statements have been prepared in accordance with the modified accrual basis of accounting (as applied to governmental funds excluding recognition of deferred inflows and outflows), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures originally included in financial statement prepared in accordance with the modified accrual basis of accounting. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Security District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained on pages 4 and 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Richard CPAS

Metairie, Louisiana
June 24, 2026

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UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT
GOVERNMENTAL FUNDS - BALANCE SHEET
DECEMBER 31, 2025

A S S E T S

	General Fund
CURRENT ASSETS	
Cash and cash equivalents	$ 108,251
Total current assets	108,251
TOTAL ASSETS	$ 108,251

L I A B I L I T I E S/F U N D B A L A N C E

CURRENT LIABILITIES	
Accounts payable	$ 20,576
Accrued expenses	500
Total current liabilities	21,076
TOTAL LIABILITIES	$ 21,076
FUND BALANCE	
Fund balance - unassigned	$ 87,175
TOTAL FUND BALANCE	$ 87,175

See accountant's compilation report.

UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2025

	General Fund
REVENUES	
Parcel fees	$ 136,829
Total revenues	136,829
EXPENDITURES	
Patrol and security services	123,782
Administrative fees	6,051
Collection fees	1,397
Accounting fees	1,375
Total expenditures	132,605
CHANGE IN FUND BALANCE	4,224
FUND BALANCE, BEGINNING OF THE YEAR	82,951
FUND BALANCE, END OF THE YEAR	$ 87,175

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	% Variance
REVENUES					
Parcel fees	$ 137,802	$ 137,802	$ 136,829	$ (973)	-0.71%
Total revenues	137,802	137,802	136,829	(973)	-0.71%
EXPENDITURES					
Patrol and security services	124,433	124,433	123,782	(651)	-0.52%
Administration fees	7,000	7,000	6,051	(949)	-13.56%
Collection fees	1,392	1,392	1,397	5	0.36%
Accounting fees	4,500	4,500	1,375	(3,125)	-69.44%
Miscellaneous	500	500	-	(500)	-100.00%
Total expenditures	137,825	137,825	132,605	(5,220)	-3.79%
CHANGE IN FUND BALANCE	(23)	(23)	4,224	4,247	3.08%
FUND BALANCE, BEGINNING OF THE YEAR	82,951	82,951	82,951	-	-
FUND BALANCE, END OF THE YEAR	$ 82,928	$ 82,928	$ 87,175	$ 4,247	3.08%

See accountant's compilation report.

UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS AND
PAYMENTS TO THE AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2025

Agency Head Name: Marshall Barnett, President

Purpose	Amount
Salary	$ -
Benefits	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
Total	$ -

Louisiana Revised Statute 24:513(A)(3) as amended by Act 706 of the 2014 Regular Legislative Session requires that the total compensation, reimbursements, and benefits of an agency head or political subdivision head or chief executive officer related to the position, including, but not limited to travel, housing, unvouchered expense, per diem, and registration fees to be reported as a supplemental report withing the financial statement of local government and quasi-public auditees. In 2015, Act 462 of the 2015 Regular Session of the Louisiana Legislature furter amended R.S. 24:513(A)(3) to clarify that nongovernmental entities or not-for-profit entities that received public funds shall report only the use of public funds for the expenditures itemized in the supplemental report.

See accountant's compilation report.