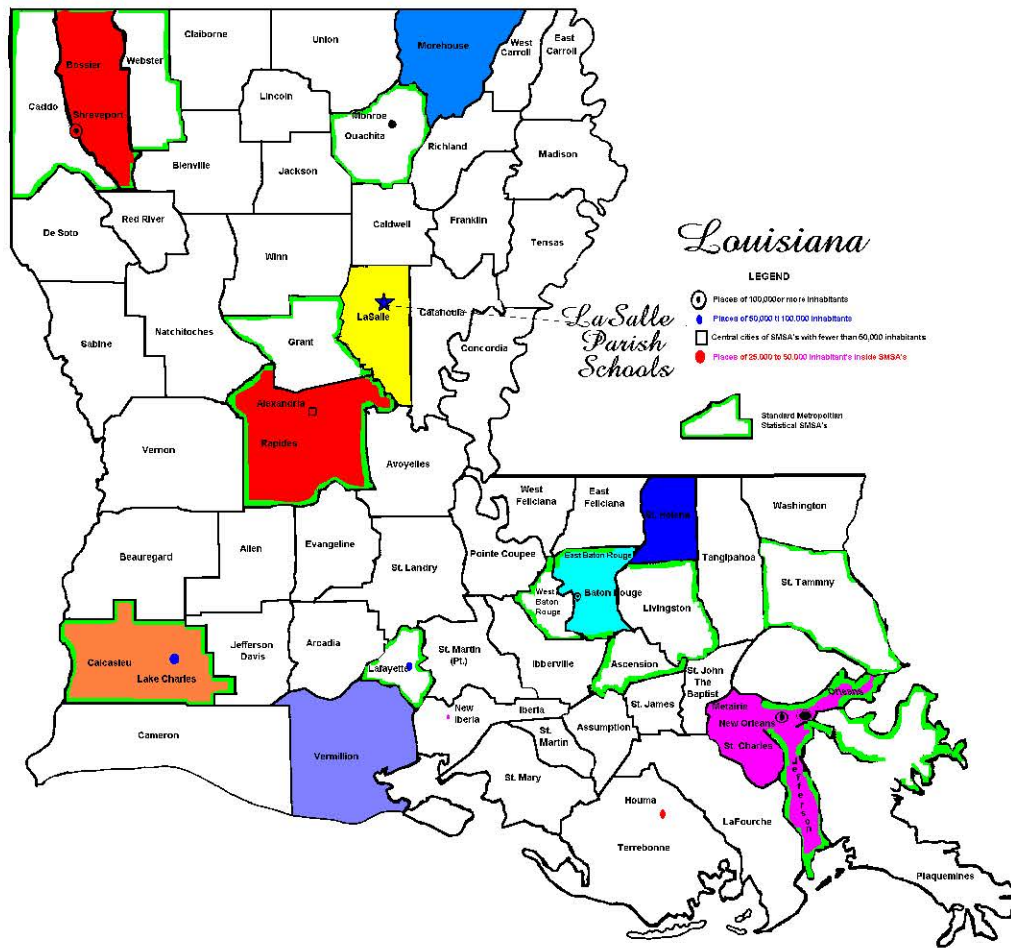


**LASALLE PARISH SCHOOL
ACTIVITY ACCOUNTS**

**Annual Financial Statements
June 30, 2018**

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS



✓ The LaSalle Parish School Activity Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The school accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
June 30, 2018**

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditor's Report.....	1-2
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	3-4
Combined Statement of Assets, Liabilities, and Fund Equity.....	5
Combined Statement of Cash Receipts and Disbursements.....	6
Notes to the Basic Financial Statements.....	7-9
Supplemental Data	
Combining Statement of Assets, Liabilities, and Fund Equity.....	11
Combining Statement of Cash Receipts and Disbursements.....	12
Five Year Comparison of Receipts & Disbursements.....	13
Schedule of Findings and Questioned Cost.....	14-17
Management Letter Comments.....	18
Management's Summary of Prior Year Findings.....	19
Graphs	
Total Assets by School.....	21
Total Receipts by School.....	22
Total Disbursements by School.....	23

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INDEPENDENT AUDITOR'S REPORT

Janet Tullos, Superintendent &
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

We have audited the combined Statement of Assets, Liabilities, and Fund Equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2018, and the combined Statement of Cash Receipts and Cash Disbursements for the year then ended and the related notes to the financial statements as listed in the table of contents.

The financial statements referred to above present only the financial activities of the LaSalle Parish School Activity Accounts maintained by the individual schools. The financial activities of the LaSalle Parish School Board are not included.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement of Assets, Liabilities and Fund Equity referred to above presents only the cash, accounts payable and resulting fund equity. The Statement of Cash Receipts and Cash Disbursements presents revenue and expenditure items using the cash basis of accounting. These financial statements do not and are not intended to present the financial position and the results of its operations in conformity with accounting principles generally accepted in the United States of America.

Opinion

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash, accounts payable and the resulting fund equity of the LaSalle Parish School Activity Accounts for the year ended June 30, 2018, and the cash receipts and cash disbursements of the LaSalle Parish School Activity Accounts for the year then ended using the basis of accounting described in the preceding paragraph and in Note 1.

Other Information

The combining statements, comparisons, and graphs using the basis of accounting described in Note 1 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and graphs using the basis of accounting described in Note 1 are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2018, on our consideration of the LaSalle Parish School Activity Accounts' internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Vercher Group

October 25, 2018
Jena, Louisiana

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Janet Tullos, Superintendent
& Members of the LaSalle Parish School Board
Jena, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the LaSalle Parish School Activity Accounts, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the LaSalle Parish School Activity Accounts’ basic financial statements and have issued our report thereon dated October 25, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the LaSalle Parish School Activity Accounts’ internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle Parish School Activity Accounts’ internal control. Accordingly, we do not express an opinion on the effectiveness of the LaSalle Parish School Activity Accounts’ internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies (**2018-1 Documentation of Expenditures and Receipts**).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the LaSalle Parish School Activity Accounts' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item: **2018-2 Misappropriation of Funds**.

The LaSalle Parish School Activity Accounts' Response to Findings

The LaSalle Parish School Activity Accounts' response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The LaSalle Parish School Activity Accounts' response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a public document and its distribution is not limited.

The Vercher Group

October 25, 2018

Jena, Louisiana

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Assets, Liabilities & Fund Equity
June 30, 2018

	LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
ASSETS	
Cash (General Accounts)	\$ 182,304
Cash (Athletic Account)	62,689
Cash (Canteen Account)	17,191
Cash (Club Account)	62,281
Cash (Annual Account)	24,045
Investments (Certificates of Deposit in Excess of 90 Days)	22,974
TOTAL ASSETS	<u>371,484</u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	6,462
Fund Balance – Assigned	163,718
Fund Balance – Unassigned	201,304
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 371,484</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combined Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2018

	LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
CASH RECEIPTS	
Fund Raisers & Other	\$ 318,767
Sales	1,152,226
TOTAL CASH RECEIPTS	<u>1,470,993</u>
 CASH DISBURSEMENTS	
Administration/Instruction	307,715
Athletic	529,486
Resale	255,189
Class & Club Expenditures	138,015
Office Expense & Other	37,413
Field Trips	37,866
Fund Raiser	69,685
Operation & Maintenance	89,587
TOTAL CASH DISBURSEMENTS	<u>1,464,956</u>
 NET INCREASE (DECREASE) IN CASH	 \$ <u>6,037</u>

See independent auditor's report.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

NOTES TO THE BASIC FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The LaSalle Parish School Activity Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The School Activity Accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish School Activity Accounts do not present information on the financial activities of the LaSalle Parish School Board.

Fund Accounting

The accounts of the various schools are organized on the basis of a fund (expendable trust fund), which is considered a separate accounting entity. The operations of the fund are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and disbursements for each school. The various school accounts are grouped into a consolidated financial statement in this report.

Fixed assets purchased through school accounts are not accounted for in the financial statements. The individual school accounts have no long-term debt as of June 30, 2018.

Basis of Accounting

The Statement of Assets, Liabilities and Fund Equity has been prepared using the modified accrual basis of accounting, where revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability is incurred. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Statement of Cash Receipts and Disbursements has been prepared using the cash basis of accounting where revenues are recognized when received and expenditures are recognized when paid, purchases of various operating supplies are regarded as expenditures at the time of purchase.

When both assigned and unassigned resources are available for use, it is the school account's policy to use assigned resources first, then unassigned resources as they are needed.

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The District has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

(2) CASH & INVESTMENTS (CERTIFICATE OF DEPOSIT IN EXCESS OF 90 DAYS)

Deposits

It is the school’s policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The schools deposits are categorized to give an indication of the level of risk assumed by the School at fiscal year-end. The categories are described as follows:

Category 1 – Insured or collateralized with securities held by the school or by its agent in the school’s name.

Category 2 – Collateralized with securities held by the pledging financial institution’s trust department or agent in the school’s name.

Category 3 – Uncollateralized.

	<u>Southern Heritage</u>	<u>Bank of Jena</u>	<u>Total</u>
Cash and Certificate of Deposits (Bank Balance)	\$ 189,124	\$ 192,291	\$ 381,415
Secured as Follows:			
FDIC (Category 1)	189,124	192,291	381,415
Securities (Category 2)	-0-	-0-	-0-
Total Securities	<u>\$ 189,124</u>	<u>\$ 192,291</u>	<u>\$ 381,415</u>

All deposits were fully secured as of June 30, 2018.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
CONTINUED**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

(3) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(4) ASSIGNED FUND BALANCE

Fund Balance is assigned by the principals of the various schools for the following activities:

Athletic	\$ 61,823
Canteen	17,112
Clubs	60,738
Annuals	24,045
Total Assigned	\$ <u>163,718</u>

Supplemental Data
Combining School Financial Statements

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Assets, Liabilities & Fund Equity
June 30, 2018

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
ASSETS										
Cash (General Account)	\$ 17,600	\$ 5,487	\$ 30,598	\$ 28,035	\$ 11,051	\$ 23,838	\$ 11,438	\$ 22,660	\$ 31,597	\$ 182,304
Cash (Athletic Account)	41,069	21,620	-0-	-0-	-0-	-0-	-0-	-0-	-0-	62,689
Cash (Canteen Account)	17,191	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	17,191
Cash (Club Account)	55,422	6,859	-0-	-0-	-0-	-0-	-0-	-0-	-0-	62,281
Cash (Annual Account)	21,788	2,257	-0-	-0-	-0-	-0-	-0-	-0-	-0-	24,045
Investments	-0-	-0-	9,178	-0-	2,737	-0-	11,059	-0-	-0-	22,974
TOTAL ASSETS	<u>153,070</u>	<u>36,223</u>	<u>39,776</u>	<u>28,035</u>	<u>13,788</u>	<u>23,838</u>	<u>22,497</u>	<u>22,660</u>	<u>31,597</u>	<u>371,484</u>
LIABILITIES & FUND EQUITY										
Accounts Payable	615	2,282	838	347	1,184	278	217	80	621	6,462
Fund Balance – Assigned	134,855	28,863	-0-	-0-	-0-	-0-	-0-	-0-	-0-	163,718
Fund Balance – Unassigned	17,600	5,078	38,938	27,688	12,604	23,560	22,280	22,580	30,976	201,304
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 153,070</u>	<u>\$ 36,223</u>	<u>\$ 39,776</u>	<u>\$ 28,035</u>	<u>\$ 13,788</u>	<u>\$ 23,838</u>	<u>\$ 22,497</u>	<u>\$ 22,660</u>	<u>\$ 31,597</u>	<u>\$ 371,484</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Combining Statement of Cash Receipts & Disbursements
for the Year Ended June 30, 2018

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>	<u>Jena Elem</u>	<u>Fellowship Elem</u>	<u>Nebo Elem</u>	<u>Olla Elem</u>	<u>Total</u>
CASH RECEIPTS										
Fund Raisers & Other	\$ 3,287	\$ 43,568	\$ 42,522	\$ 17,888	\$ 41,827	\$ 65,525	\$ 24,737	\$ 32,705	\$ 46,708	\$ 318,767
Sales	584,933	232,437	88,506	62,961	76,458	23,514	24,311	24,624	34,482	1,152,226
TOTAL CASH RECEIPTS	<u>588,220</u>	<u>276,005</u>	<u>131,028</u>	<u>80,849</u>	<u>118,285</u>	<u>89,039</u>	<u>49,048</u>	<u>57,329</u>	<u>81,190</u>	<u>1,470,993</u>
CASH DISBURSEMENTS										
Administration/Instruction	64,866	54,110	44,742	21,532	22,169	21,432	13,751	12,921	52,192	307,715
Athletic	315,317	130,187	25,085	14,226	40,102	-0-	1,573	2,996	-0-	529,486
Resale	88,165	27,874	25,854	22,044	28,551	15,602	9,566	13,623	23,910	255,189
Class & Club Expenditures	71,388	57,978	1,251	980	2,449	-0-	135	902	2,932	138,015
Office Expense & Other	3,169	2,269	7,576	3,005	4,180	8,595	3,224	1,391	4,004	37,413
Field Trips	-0-	-0-	5,245	733	7,463	10,956	2,773	2,899	7,797	37,866
Fund Raiser	-0-	-0-	4,672	4,561	13,833	17,197	8,009	6,010	15,403	69,685
Operation & Maintenance	-0-	11,471	10,571	7,226	11,470	13,728	5,653	14,643	14,825	89,587
TOTAL CASH DISBURSEMENTS	<u>542,905</u>	<u>283,889</u>	<u>124,996</u>	<u>74,307</u>	<u>130,217</u>	<u>87,510</u>	<u>44,684</u>	<u>55,385</u>	<u>121,063</u>	<u>1,464,956</u>
NET INCREASE/(DECREASE)										
IN CASH	<u>\$ 45,315</u>	<u>\$ (7,884)</u>	<u>\$ 6,032</u>	<u>\$ 6,542</u>	<u>\$ (11,932)</u>	<u>\$ 1,529</u>	<u>\$ 4,364</u>	<u>\$ 1,944</u>	<u>\$ (39,873)</u>	<u>\$ 6,037</u>

See independent auditor's report.

LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA
Five Year Comparison of Receipts and Disbursements

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
JENA HIGH SCHOOL					
Cash Receipts	\$ 447,877	\$ 473,841	\$ 568,247	\$ 560,802	\$ 588,220
Cash Disbursements	<u>(463,668)</u>	<u>(468,525)</u>	<u>(538,811)</u>	<u>(568,611)</u>	<u>(542,905)</u>
NET INCREASE/DECREASE IN CASH	<u>(15,791)</u>	<u>5,316</u>	<u>29,436</u>	<u>(7,809)</u>	<u>45,315</u>
LASALLE HIGH SCHOOL					
Cash Receipts	209,699	224,338	266,129	258,668	276,005
Cash Disbursements	<u>(198,457)</u>	<u>(227,585)</u>	<u>(261,019)</u>	<u>(266,523)</u>	<u>(283,889)</u>
NET INCREASE/DECREASE IN CASH	<u>11,242</u>	<u>(3,247)</u>	<u>5,110</u>	<u>(7,855)</u>	<u>(7,884)</u>
JENA JUNIOR HIGH SCHOOL					
Cash Receipts	170,575	157,274	156,081	197,901	131,028
Cash Disbursements	<u>(178,196)</u>	<u>(150,780)</u>	<u>(176,287)</u>	<u>(182,641)</u>	<u>(124,996)</u>
NET INCREASE/DECREASE IN CASH	<u>(7,621)</u>	<u>6,494</u>	<u>(20,206)</u>	<u>15,260</u>	<u>6,032</u>
LASALLE JUNIOR HIGH SCHOOL					
Cash Receipts	79,892	95,006	98,203	100,448	80,849
Cash Disbursements	<u>(79,990)</u>	<u>(94,783)</u>	<u>(97,423)</u>	<u>(106,349)</u>	<u>(74,307)</u>
NET INCREASE/DECREASE IN CASH	<u>(98)</u>	<u>223</u>	<u>780</u>	<u>(5,901)</u>	<u>6,542</u>
GOODPINE MIDDLE SCHOOL					
Cash Receipts	93,157	76,047	79,185	104,630	118,285
Cash Disbursements	<u>(90,536)</u>	<u>(85,493)</u>	<u>(74,964)</u>	<u>(95,749)</u>	<u>(130,217)</u>
NET INCREASE/DECREASE IN CASH	<u>2,621</u>	<u>(9,446)</u>	<u>4,221</u>	<u>8,881</u>	<u>(11,932)</u>
JENA ELEMENTARY SCHOOL					
Cash Receipts	151,757	114,604	85,863	85,729	89,039
Cash Disbursements	<u>(137,314)</u>	<u>(108,072)</u>	<u>(95,261)</u>	<u>(78,489)</u>	<u>(87,510)</u>
NET INCREASE/DECREASE IN CASH	<u>14,443</u>	<u>6,532</u>	<u>(9,398)</u>	<u>7,240</u>	<u>1,529</u>
FELLOWSHIP SCHOOL					
Cash Receipts	57,686	50,450	50,608	40,018	49,048
Cash Disbursements	<u>(58,924)</u>	<u>(53,346)</u>	<u>(49,146)</u>	<u>(37,694)</u>	<u>(44,684)</u>
NET INCREASE/DECREASE IN CASH	<u>(1,238)</u>	<u>(2,896)</u>	<u>1,462</u>	<u>2,324</u>	<u>4,364</u>
NEBO ELEMENTARY SCHOOL					
Cash Receipts	68,936	72,766	60,496	68,995	57,329
Cash Disbursements	<u>(70,955)</u>	<u>(59,185)</u>	<u>(54,129)</u>	<u>(62,766)</u>	<u>(55,385)</u>
Prior Period Adjustment	-0-	-0-	(4,110)	-0-	-0-
NET INCREASE/DECREASE IN CASH	<u>(2,019)</u>	<u>13,581</u>	<u>2,257</u>	<u>6,229</u>	<u>1,944</u>
OLLA ELEMENTARY SCHOOL					
Cash Receipts	94,695	115,465	87,667	85,017	81,190
Cash Disbursements	<u>(111,952)</u>	<u>(115,023)</u>	<u>(90,264)</u>	<u>(73,034)</u>	<u>(121,063)</u>
NET INCREASE/DECREASE IN CASH	<u>\$ (17,257)</u>	<u>\$ 442</u>	<u>\$ (2,597)</u>	<u>\$ 11,983</u>	<u>\$ (39,873)</u>

See independent auditor's report.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2018**

We have audited the financial statement of the LaSalle Parish School Activity Accounts as of and for the year ended June 30, 2018, and have issued our report thereon dated October 25, 2018. We conducted our audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

Section I Summary of Auditor's Results

Our audit of the financial statements as of June 30, 2018, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No Significant Deficiencies Yes No

Compliance

Compliance Material to Financial Statements Yes No

b. Federal Awards (Not Applicable)

Internal Control

Material Weaknesses Yes No Other Conditions Yes No

Type of Opinion on Compliance Unmodified Qualified
For Major Programs Disclaimer Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification of Major Programs:

CFDA Number (s)	Name of Federal Program (or Cluster)

Dollar threshold used to distinguish between Type A and Type B Programs: \$

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
For the Year Ended June 30, 2018**

Section II Financial Statement Findings

2018-1 Documentation of Disbursements and Receipts

Condition: During a test of deposits, a receipt was not written or was not able to be located at one of the schools. Also, during the test of disbursements, an invoice was unable to be located for an expense.

Criteria: Good accounting practices require that all disbursements and receipts be documented as to the description of the disbursement and income and the business purpose, unless readily determinable from the documentation.

Cause of Condition: Not adequately documenting disbursements and income.

Effect of Condition: Inadequate documentation of disbursements and income.

Recommendation: Receipts should be written for all money received and all disbursements should be documented as to the description and the business purpose of the disbursement, unless readily determinable from the documentation.

Client Response and Corrective Action: Receipts will be written for all money received. All disbursements will be documented as to the description and the business purpose of the disbursement, unless readily determinable from the documentation.

2018-2 Misappropriation of Funds

Condition: LaSalle Parish School Board experienced potential misappropriation of funds in the school activity funds in the amount of \$1,720. See following exhibit.

Criteria: State law prohibits misappropriation of public funds.

Cause of Condition: Potential Misappropriation of funds.

Effect of Condition: Potential violation of state laws.

Recommendation: Management should contact local authorities and the Louisiana Legislative Auditor's office about the condition.

Client Response and Corrective Action: Management contacted the local authorities and the Louisiana Legislative Auditor and an investigation was conducted. The authorities are currently determining appropriate charges. Management will evaluate the situation and make all corrective actions.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUSIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
For the Year Ended June 30, 2018**

Section II Financial Statement Findings (Continued...)

2018-2 Misappropriation of Funds Exhibit:

#	ELEMENT OF FINDING	RESPONSE
1	A general statement describing the fraud or misappropriation that occurred.	LaSalle Parish School Board experienced potential misappropriation of funds in the school activity funds in the amount of \$1,720.
2	A description of the funds or assets that were the subject of the fraud or misappropriation (ex., utility receipts, petty cash, computer equipment).	Funds for yearbook and yearbook ads were never deposited.
3	The amount of funds or approximate value of assets involved.	\$1,720
4	The department or office in which the fraud or misappropriation occurred.	LaSalle High School
5	The period of time over which the fraud or misappropriation occurred.	May 2018
6	The title/agency affiliation of the person who committed or is believed to have committed the act of fraud or misappropriation.	Teacher/Yearbook sponsor
7	The name of the person who committed or is believed to have committed the act of fraud or misappropriation, if formal charges have been brought against the person and/or the matter has been adjudicated.	Brandy Hester
8	Is the person who committed or is believed to have committed the act of fraud still employed by the agency?	No
9	If the person who committed or is believed to have committed the act of fraud is still employed by the agency, do they have access to assets that may be subject to fraud or misappropriation?	Not Applicable
10	Has the agency notified the appropriate law enforcement body about the fraud or misappropriation?	Yes
11	What is the status of the investigation at the date of the auditor's/accountant's report?	Complete
12	If the investigation is complete and the person believed to have committed the act of fraud or misappropriation has been identified, has the agency filed charges against that person?	Yes
13	What is the status of any related adjudication at the date of the auditor's/accountant's report?	Pending

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)
For the Year Ended June 30, 2018**

Section II Financial Statement Findings (Continued...)

2018-2 Misappropriation of Funds Exhibit (Continued):

14	Has restitution been made or has an insurance claim been filed?	Pending
15	Has the agency notified the Louisiana Legislative Auditor and the District Attorney in writing, as required by Louisiana Revised Statute 24:523 (Applicable to local governments only)	Yes
16	Did the agency’s internal controls allow the detection of the fraud or misappropriation in a timely manner?	Yes
17	If the answer to the last question is “no,” describe the control deficiency/significant deficiency/material weakness that allowed the fraud or misappropriation to occur and not be detected in a timely manner.	Not applicable
18	Management’s plan to ensure that the fraud or misappropriation does not occur in the future.	Management will evaluate internal controls for potential weaknesses and provide routine reviews of receipts and collections within the various funds.

Section III Federal Awards Findings and Questioned Costs

Not applicable.

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MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Entity's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2018-M-1 Cash Handled by Multiple Employees, Students, and Volunteers

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools' cash without necessary management oversight.

Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

**LASALLE PARISH SCHOOL ACTIVITY ACCOUNTS
JENA, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish School Activity Accounts, Jena, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 2017.

PRIOR YEAR FINDINGS AND COMMENTS:

2017-M-1 Cash Handled by Multiple Employees, Students, and Volunteers (Unresolved)

Condition: Considering the situation that many employees of the schools, students, and volunteers collect cash at games, concession, and other events of the schools, many important elements of good internal controls cannot always be achieved to ensure adequate protection of the schools' cash without necessary management oversight.

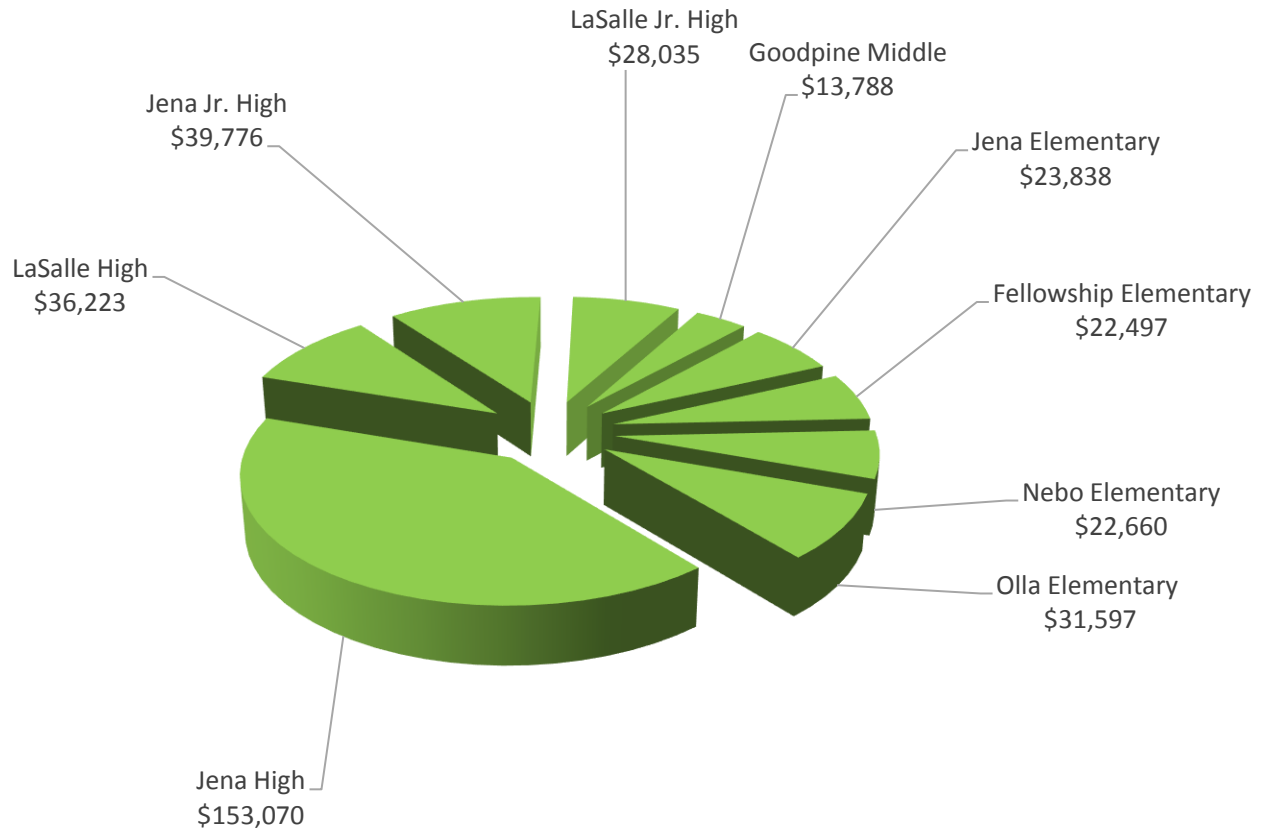
Recommendation: We recommend that management continue to provide the necessary oversight in its current internal control procedures, specifically in the areas of cash receipts, collection receipt activities, recordation of those receipts, and depositing of funds collected.

Client Response: Management will continue to provide the necessary oversight in its internal control procedures, specifically in the areas of cash receipts, collection activities, recordation of those receipts, and depositing of funds collected.

Graphs

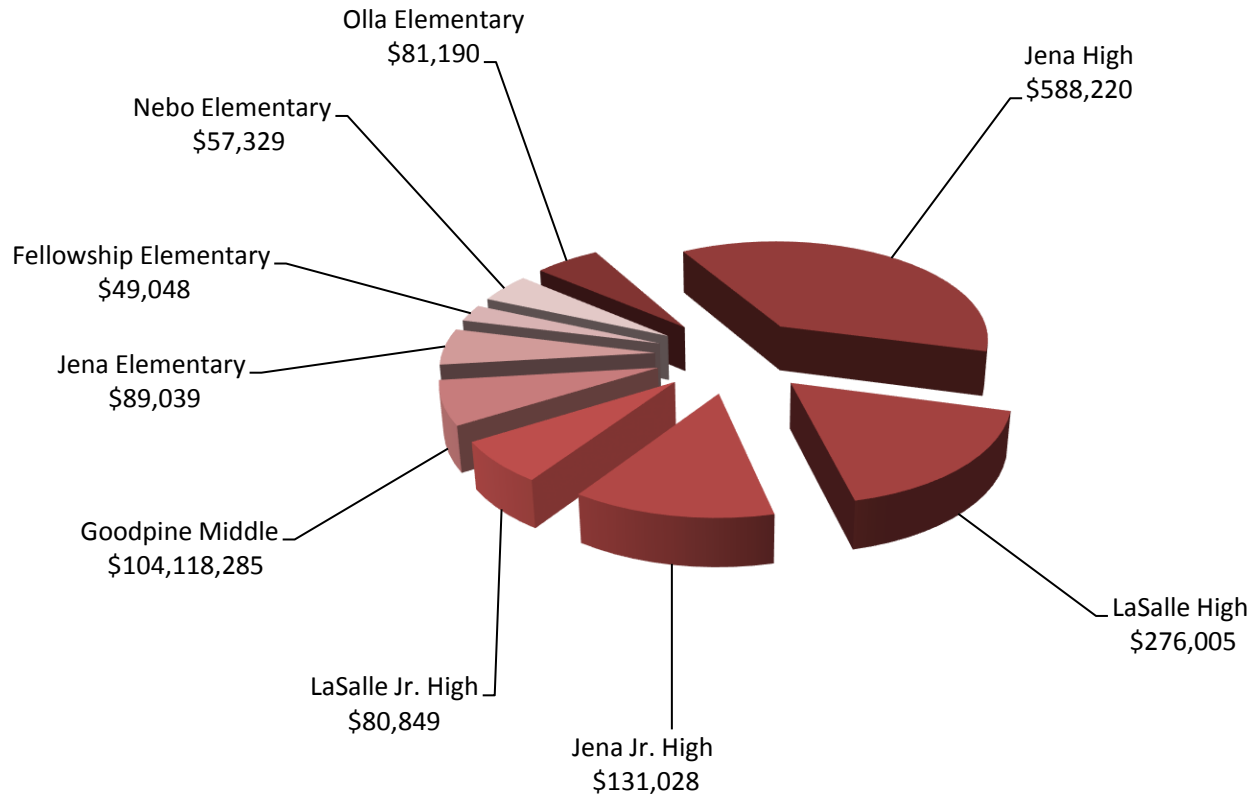
**LaSalle Parish School
Activity Accounts
June 30, 2018**

Total Assets By School



LaSalle Parish School Activity Accounts June 30, 2018

Total Receipts By School



**LaSalle Parish School
Activity Accounts
June 30, 2018**

Total Disbursements By School

