

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2018  
AND FOR THE YEAR THEN ENDED

WITH  
INDEPENDENT AUDITOR'S REPORT



**SILAS SIMMONS** LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

Annual Financial Statements  
As of and for the Year Ended December 31, 2018  
With Supplementary Information Schedules

**TABLE OF CONTENTS**

	<b>Statement</b>	<b>Page</b>
Independent Auditor's Report-----		1-3
Section I - Required Supplementary Information		
Management's Discussion and Analysis-----		4-8
Section II - Government-Wide Financial Statements		
Statement of Net Position-----	A	9
Statement of Activities-----	B	10
Section III - Fund Financial Statements		
Governmental Funds:		
Balance Sheet-----	C	11
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position-----	D	12
Statement of Revenues, Expenditures, and Changes in Fund Balances-----	E	13-14
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities-----	F	15
Notes to the Financial Statements-----		16-45
Section IV - Additional Required Supplementary Information		
<b>Exhibit</b>		
Budgetary Comparison Schedules-----		46
General Fund-----	1-1	47
Road Fund-----	1-2	48
Ambulance Fund-----	1-3	49
Waste Collection Fund-----	1-4	50
Landfill Site Fund-----	1-5	51
Library Fund-----	1-6	52

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

Annual Financial Statements  
As of and for the Year Ended December 31, 2018  
With Supplementary Information Schedules

**TABLE OF CONTENTS**

	Exhibit	Page
Section IV – Additional Required Supplementary Information (continued)		
Notes to the Required Supplementary Information -----		53-54
Schedule of the Jury’s Proportionate Share of the Net Pension Liability – PERS-----		55
Schedule of the Jury’s Contributions – PERS-----		56
Schedule of the Jury’s Proportionate Share of the Net Pension Liability – ROVER--		57
Schedule of the Jury’s Contributions – ROVER -----		58
Schedule of the Jury’s Proportionate Share of the Net Pension Liability – DARS---		59
Schedule of the Jury’s Contributions – DARS-----		60
Schedule of Funding Progress for Other Post-Employment Benefit Plan -----		61
Section V – Other Supplementary Information		
Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head-----		62
Supplementary Information Schedules-----		63
Schedule of Compensation Paid to Police Jurors and Others -----		64
Schedule of Insurance Coverage -----		65
Combining Nonmajor Governmental Funds – By Fund Type		
Nonmajor Special Revenue Funds-----		66
Combining Balance Sheet – By Fund Type-----	2	67
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – By Fund Type-----	3	68
Combining Balance Sheet -----	4	69
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -----	5	70

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

Annual Financial Statements  
As of and for the Year Ended December 31, 2018  
With Supplementary Information Schedules

TABLE OF CONTENTS

	Exhibit	Page
Section VI - Reports on Internal Control and Compliance		
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> -----		71-72
Schedule of Findings		
Schedule of Findings-----		73
Status of Prior Year Audit Findings-----		74
Current Year Findings, Recommendations, and Corrective Action Plan-----		75
Section VII - Applying Agreed-Upon Procedures		
Independent Accountant's Report on Applying Agreed-Upon Procedures-----		76
Supplemental Schedule of Agreed-Upon Procedures and Findings-----		77-84
Schedule of Exceptions-----		85

**INDEPENDENT AUDITOR'S REPORT**



**SILAS SIMMONS** LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

209 N. Commerce Street  
P.O. Box 1027  
Natchez, Mississippi 39121-1027  
Telephone: 601.442.7411  
Fax: 601.442.8551

[www.silassimmons.com](http://www.silassimmons.com)

## INDEPENDENT AUDITOR'S REPORT

Police Jurors  
Tensas Parish Police Jury  
St. Joseph, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Tensas Parish Police Jury (Police Jury) as of and for the year ended December 31, 2018, and the related notes to the financial statements which collectively comprise the basic financial statements of the Parish's primary government, as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on Aggregate Discretely-Presented Component Units and Qualified Opinion on Aggregate Remaining Fund Information**

The financial statements referred to above do not include financial data of the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that includes the financial data for its component units. The Parish has not issued such reporting entity financial statements.

The amount by which this departure would affect the assets, liabilities, net position, revenues, and expenses of the aggregate discretely-presented component units is not reasonably determinable.

#### **Adverse Opinion on Aggregate Discretely-Presented Component Units**

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely-Presented Component Units and Qualifying Opinion on Aggregate Remaining Fund Information," the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregate discretely-presented component units of the Tensas Parish Police Jury, as of December 31, 2018, or the changes in financial position thereof for the year then ended.

#### **Qualified Opinion on Aggregate Remaining Fund Information**

In our opinion, except for the matter described in the "Basis for Adverse Opinion on Aggregate Discretely-Presented Component Units and Qualifying Opinion on Aggregate Remaining Fund Information" paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of the aggregate remaining fund information of the Tensas Parish Police Jury as of December 31, 2018, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Unmodified Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Tensas Parish Police Jury as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Change in Accounting Principle**

As described in Note 1 to the financial statements, in 2018, the Tensas Parish Police Jury adopted new account guidance, GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

#### **Other Matters**

##### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 8, and budgetary comparison schedules, the Schedule of the Police Jury's Proportionate Share of the Net Pension Liability, the Schedule of the Police Jury's Contributions, and the Schedule of the Funding Progress of the Other Post-Employment Benefit Plan on pages 46 through 61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Tensas Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements; Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head; Schedule of Compensation Paid Police Jurors and Others; and the Schedule of Insurance Coverage described in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements; Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head; Schedule of Compensation Paid Police Jurors and Others; and the Schedule of Insurance Coverage are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the other schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated June 3, 2019, on our consideration of the Tensas Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

This report is intended for the information of the Members of the Tensas Parish Police Jury, and the Legislative Auditor of the State of Louisiana and is not intended to be, and should not be, used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Natchez, Mississippi  
June 3, 2019

**SECTION I**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2018**

As management of the Tensas Parish Police Jury, we offer readers of the Tensas Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information found within the body of the audit.

**FINANCIAL HIGHLIGHTS**

- Assets exceeded liabilities by \$7,653,101 in 2018 and \$9,915,730 in 2017.
- Expenditures exceeded total revenues by \$240,737 in 2018, and expenditures exceeded revenues by \$339,986 in 2017.
- The Police Jury had net capital assets of \$8,414,123 and has a \$1,938,847 debt associated with capital assets as of December 31, 2018.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the Tensas Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The Statement of Activities presents information showing how the Police Jury's net position changed during the most recent fiscal year.

The government-wide financial statements outline functions of the Police Jury that are principally supported by property taxes and intergovernmental revenues (governmental activities). Fixed assets and related debt is also supported by taxes and intergovernmental revenues.

The government-wide financial statements can be found on pages 9 through 10 of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The basic governmental fund financial statements can be found on pages 11 through 15 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16 to 45 of this report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2018**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets exceeded liabilities by \$7,653,101 as of December 31, 2018, and \$9,915,730 as of December 31, 2017.

**Net Position as of December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
Current assets	\$ 2,849,041	\$ 2,796,832
Restricted assets	1,184,088	1,141,658
Capital assets	8,414,123	8,336,867
Net pension asset	56,327	-
Total assets	<u>\$ 12,503,579</u>	<u>\$ 12,275,357</u>
Deferred outflows of resources	<u>\$ 217,721</u>	<u>\$ 344,466</u>
Current liabilities	\$ 1,058,024	\$ 688,305
Long-term liabilities	3,720,103	1,953,028
Total liabilities	<u>\$ 4,778,127</u>	<u>\$ 2,641,333</u>
Deferred inflows of resources	<u>\$ 290,072</u>	<u>\$ 62,760</u>
Net position		
Investment in capital assets, net of related debt	\$ 8,336,867	\$ 7,029,812
Restricted	2,874,181	1,141,658
Unrestricted	(3,557,947)	1,744,260
Total net position	<u>\$ 7,653,101</u>	<u>\$ 9,915,730</u>

The following is a summary of the Statement of Activities:

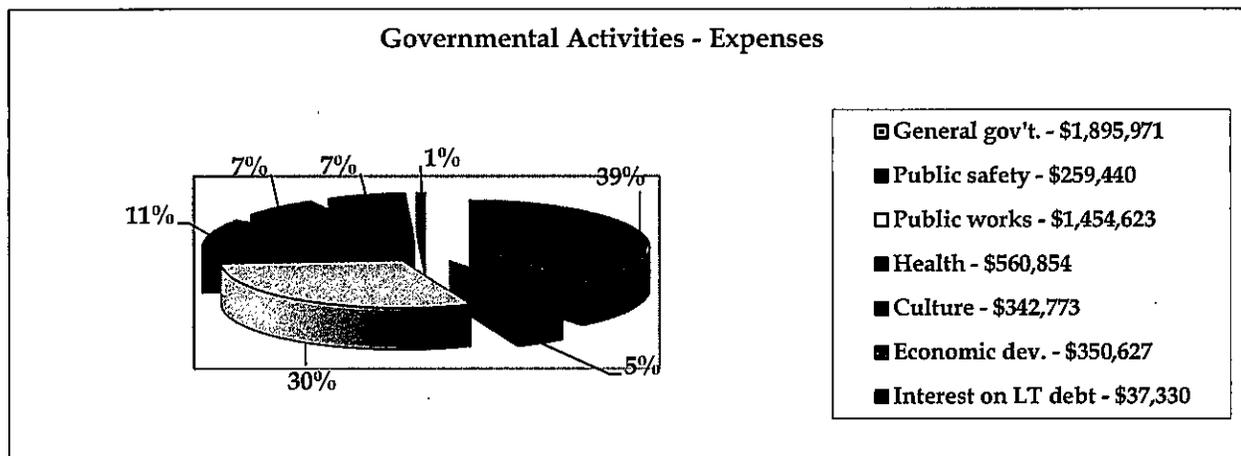
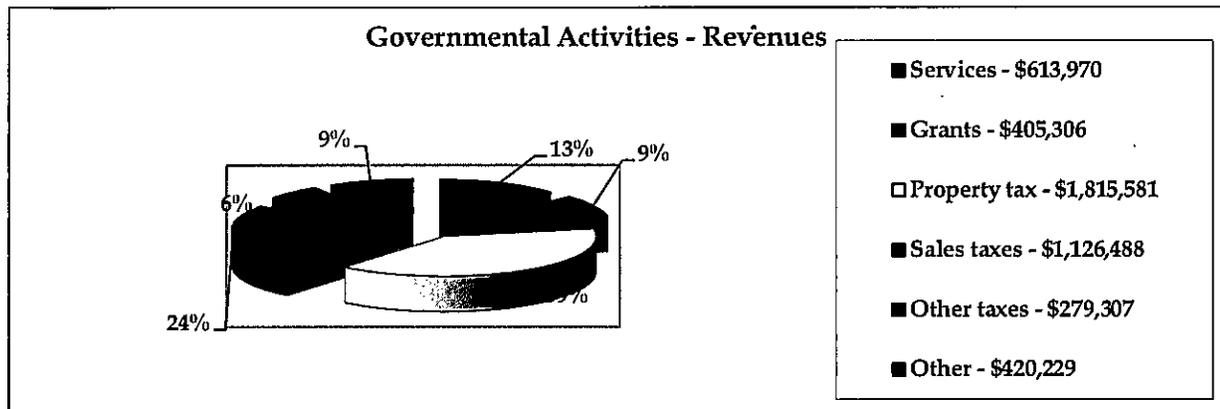
	<u>2018</u>	<u>2017</u>
<b>Revenues</b>		
Program revenues	\$ 1,019,276	\$ 1,180,652
General revenues	3,641,605	3,848,039
Total revenues	<u>\$ 4,660,881</u>	<u>\$ 5,028,691</u>
<b>Expenses</b>		
General government	\$ 1,895,971	\$ 2,086,024
Public safety	259,440	245,890
Public works	1,454,623	1,840,177
Health and welfare	560,854	556,945
Culture and recreation	342,773	290,191
Economic development	350,627	306,898
Interest on long-term debt	37,330	42,552
Total expenses	<u>\$ 4,901,618</u>	<u>\$ 5,368,677</u>
Decrease in net position	<u>\$ (240,737)</u>	<u>\$ (339,986)</u>
Net position, January 1	\$ 9,915,730	\$ 10,183,548
Prior period adjustment	(2,021,892)	72,168
Net position, January 1 (as restated)	<u>\$ 7,893,838</u>	<u>\$ 10,255,716</u>
Net position, December 31	<u>\$ 7,653,101</u>	<u>\$ 9,915,730</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2018**

The following is a graphical representation of information presented in the Statement of Activities for governmental activities.



The notes to the financial statements have additional information presented that is essential to a full understanding of the data provided in the government-wide financial statements.

**COMMENTS ON GENERAL FUND AND OTHER MAJOR FUND COMPARISONS**

The Police Jury's budget was amended once during the last year. The final expenditures budget for all major funds totaled \$3,562,991 and revenues were budgeted at \$2,849,765.

Actual revenues were more than budgeted for all major funds totaled by \$119,340, and actual expenditures were more than budgeted amounts by \$79,881. The budget was amended to primarily reflect additional grant revenues and expenditures and changes in taxes and other income.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2018**

**CAPITAL ASSETS**

As of December 31, 2018, the Police Jury had \$8,414,123 invested in capital assets net of accumulated depreciation, including land of \$951,098, that is not being depreciated. This year there were additions of \$485,054 in all the funds. Additions were as follows:

Land	\$	207,400
Building repairs		151,780
Equipment repairs		23,292
Landfill project		27,166
Generator		56,240
Safe		5,176
Street repairs		3,500
Books and copier (Library)		<u>10,500</u>
 Total additions	 \$	 <u>485,054</u>

Infrastructure assets (roads and bridges) are included in capital assets only as added currently.

**MANAGEMENT COMMENTS AND PLANS**

The Police Jury, with a grant from the Delta Regional Authority, has signed a contract for the fuel farm to be installed at the Tensas Parish Airport. The fuel will be available with a debit or credit card. The project should be completed in the summer of 2019.

The Police Jury's application for CWEF grant funds has been approved for Tensas Water Association. Tensas Water Association is in the process of formulating their order.

The Police Jury has purchased a service truck for the Road Barn to be used for the maintenance of Parish roads. The truck was purchased with LGAP grant funds.

The Police Jury has entered into a Cooperative Endeavor Agreement with Delta Community College. Delta Community College is offering HISET, for people that need to obtain a high school diploma, in a classroom located inside the Tensas Parish Community Center.

The Police Jury has entered into a Lease agreement with Tensas Driving School, Inc. Tensas Driving School, Inc. is offering classes for people to obtain a driver's license.

The Police Jury has entered into an Intergovernmental Agreement with the Tensas Parish Fire Protection District No. 1. The fire district is now located in the building next door to the Tensas Parish Community Center. The fire district will become a training center to help lower insurance rates in Tensas Parish.

The Police Jury is selling 65 acres of land across the levee at St. Joseph, LA. The Police Jury has voted and approved to allocate \$100,000 of the sale proceeds towards improved infrastructure for Tensas Parish roads.

The Police Jury has obtained a loan in the amount of \$270,000 to restore the Tensas Parish Courthouse from a mold issue. The contractor has been selected and the project should be finished by mid-July 2019.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**YEAR ENDED DECEMBER 31, 2018**

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. Any questions about this report or request for additional information may be directed to Cathy Darden, Secretary-Treasurer, 205 Hancock Street, St. Joseph, Louisiana 71366.

**SECTION II**  
**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

STATEMENT OF NET POSITION

FOR THE YEAR ENDED DECEMBER 31, 2018

**ASSETS**

Cash and cash equivalents	\$ 1,119,439
Receivables	1,729,602
Amounts held by trustee for landfill closure and post-closure care costs	1,146,940
Restricted assets	37,148
Capital assets, net	8,414,123
Net pension asset	56,327
Total assets	<u>\$ 12,503,579</u>

**DEFERRED OUTFLOWS OF RESOURCES**

Total deferred outflows of resources	<u>\$ 217,721</u>
--------------------------------------	-------------------

**LIABILITIES**

Accounts, salaries, and other payables	\$ 280,966
Long-term liabilities:	
Due within one year	777,058
Due in more than one year	1,161,789
Net OPEB liability	2,558,314
Total liabilities	<u>\$ 4,778,127</u>

**DEFERRED INFLOWS OF RESOURCES**

Total deferred inflows of resources	<u>\$ 290,072</u>
-------------------------------------	-------------------

**NET POSITION**

Invested in capital assets, net of related debt	\$ 8,336,867
Restricted for:	
Debt service	37,148
Landfill closure	1,146,940
Committed for:	
Special revenue projects	1,690,093
Unrestricted	(3,557,947)
Total net position	<u>\$ 7,653,101</u>

The accompanying notes are an integral part of this financial statement.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

10  
STATEMENT B

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2018

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	
Primary government:				
Governmental activities:				
General government:				
Legislative	\$ 192,796	\$ -	\$ -	\$ (192,796)
Judicial	396,996	-	-	(396,996)
Elections	27,802	-	-	(27,802)
Finance and administrative	627,724	-	-	(627,724)
Other general administrative	650,653	-	266,896	(383,757)
Public safety	259,440	64,393	-	(195,047)
Public works	1,454,623	542,547	5,255	(906,821)
Health and welfare	560,854	-	-	(560,854)
Culture and recreation	342,773	-	-	(342,773)
Economic development	350,627	7,030	133,155	(210,442)
Interest on long-term debt	37,330	-	-	(37,330)
Total governmental activities	<u>\$ 4,901,618</u>	<u>\$ 613,970</u>	<u>\$ 405,306</u>	<u>\$ (3,882,342)</u>
General revenue:				
Taxes:				
Ad Valorem				\$ 1,815,581
Sales				1,126,488
Other taxes				279,307
Licenses and permits				69,410
State funds:				
State revenue sharing				30,792
Investment income				33,910
Other revenue				286,117
Total general revenue				<u>\$ 3,641,605</u>
Change in net position				<u>\$ (240,737)</u>
Net position, beginning of year				\$ 9,915,730
Prior period adjustment				<u>(2,021,892)</u>
Net position, beginning of year (as restated)				<u>\$ 7,893,838</u>
Net position, end of year				<u>\$ 7,653,101</u>

The accompanying notes are an integral part of this financial statement.

**SECTION III**  
**FUND FINANCIAL STATEMENTS**

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

STATEMENT C

GOVERNMENTAL FUNDS  
BALANCE SHEET

DECEMBER 31, 2018

	Major Funds							Total Governmental Funds
	General Fund	Road Fund	Ambulance Fund	Waste Collection Fund	Landfill Site Fund	Library Fund	Other Governmental Funds	
<b>ASSETS</b>								
Cash and cash equivalents	\$ 140,594	\$ 6,986	\$ 164	\$ 9,253	\$ -	\$ 293,704	\$ 668,738	\$ 1,119,439
Receivables	901,668	78,513	52,222	59,881	-	230,825	406,493	1,729,602
Amounts held by trustee for landfill closure and post-closure care costs	-	-	-	-	1,146,940	-	-	1,146,940
Restricted assets	-	-	-	-	-	-	37,148	37,148
Due from other funds	-	33,677	36,472	22,447	-	-	25,258	117,854
Total assets	<u>\$ 1,042,262</u>	<u>\$ 119,176</u>	<u>\$ 88,858</u>	<u>\$ 91,581</u>	<u>\$ 1,146,940</u>	<u>\$ 524,529</u>	<u>\$ 1,137,637</u>	<u>\$ 4,150,983</u>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts, salaries, and other payables	\$ 46,426	\$ 21,729	\$ 62,938	\$ 44,217	\$ -	\$ 6,789	\$ 98,867	\$ 280,966
Intergovernmental payables	117,854	-	-	-	-	-	-	117,854
Total liabilities	<u>\$ 164,280</u>	<u>\$ 21,729</u>	<u>\$ 62,938</u>	<u>\$ 44,217</u>	<u>\$ -</u>	<u>\$ 6,789</u>	<u>\$ 98,867</u>	<u>\$ 398,820</u>
Fund balances:								
Restricted:								
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,148	\$ 37,148
Landfill closure	-	-	-	-	1,146,940	-	-	1,146,940
Committed for:								
Special revenue projects	-	97,447	25,920	47,364	-	517,740	1,001,622	1,690,093
Unassigned, reported in:								
General	877,982	-	-	-	-	-	-	877,982
Total fund balances	<u>\$ 877,982</u>	<u>\$ 97,447</u>	<u>\$ 25,920</u>	<u>\$ 47,364</u>	<u>\$ 1,146,940</u>	<u>\$ 517,740</u>	<u>\$ 1,038,770</u>	<u>\$ 3,752,163</u>
Total liabilities and fund balances	<u>\$ 1,042,262</u>	<u>\$ 119,176</u>	<u>\$ 88,858</u>	<u>\$ 91,581</u>	<u>\$ 1,146,940</u>	<u>\$ 524,529</u>	<u>\$ 1,137,637</u>	<u>\$ 4,150,983</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION**

**DECEMBER 31, 2018**

Total fund balances, governmental funds (Statement C)	\$	3,752,163
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund. Those assets consist of:		
Land, buildings, and equipment	\$ 14,607,146	
Less - accumulated depreciation	<u>(6,193,023)</u>	8,414,123
Long-term assets and liabilities are not due and payable in the current period and, are not reported in the fund liabilities.		
Notes payable	\$ (1,938,847)	
Net pension asset	56,327	
Net OPEB liability	<u>(2,558,314)</u>	(4,440,834)
Deferred outflows and inflows are not financial resources or currently payable.		
Deferred outflows	\$ 217,721	
Deferred inflows	<u>(290,072)</u>	<u>(72,351)</u>
Net position of governmental activities (Statement A)	\$	<u><u>7,653,101</u></u>

The accompanying notes are an integral part of this financial statement.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

STATEMENT E

GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 2018

	Major Funds						Other Governmental Funds	Total Governmental Funds
	General Fund	Road Fund	Ambulance Fund	Waste Collection Fund	Landfill Site Fund	Library Fund		
<b>REVENUES</b>								
Taxes:								
Ad valorem	\$ 953,377	\$ -	\$ -	\$ 300,770	\$ -	\$ 247,548	\$ 313,886	\$ 1,815,581
Sales taxes	-	455,665	449,654	-	-	-	221,169	1,126,488
Other taxes	162,172	117,135	-	-	-	-	-	279,307
Licenses and permits	69,410	-	-	-	-	-	-	69,410
State funds:								
State revenue sharing	11,565	-	-	-	-	8,036	11,191	30,792
Other state grants	5,441	5,255	-	-	-	-	394,610	405,306
Fees, charges, and commissions for services	-	-	-	369,635	-	1,789	179,942	551,366
Fines and forfeitures	-	-	-	-	-	-	64,393	64,393
Investment income	80	30	202	49	20,923	4,591	8,035	33,910
Other revenue	88,519	56,314	-	-	-	-	139,495	284,328
Total revenue	\$ 1,290,564	\$ 634,399	\$ 449,856	\$ 670,454	\$ 20,923	\$ 261,964	\$ 1,332,721	\$ 4,660,881
<b>EXPENDITURES</b>								
General government:								
Legislative	\$ 192,796	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,796
Judicial	169,217	-	-	-	-	-	227,779	396,996
Elections	27,802	-	-	-	-	-	-	27,802
Finance and administrative	249,987	75,802	18,469	188,115	-	19,893	75,458	627,724
Other general government	326,779	-	-	-	-	-	-	326,779
Public safety	75,815	-	-	-	-	-	158,759	234,574
Public works	-	516,250	-	833,562	-	-	60,249	1,410,061
Health and welfare	8,544	-	399,455	-	-	-	101,254	509,253
Culture and recreation	2,338	-	-	-	-	257,569	-	259,907
Economic development	-	-	-	-	-	-	350,627	350,627

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

STATEMENT E

GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Major Funds						Other Governmental Funds	Total Governmental Funds
	General Fund	Road Fund	Ambulance Fund	Waste Collection Fund	Landfill Site Fund	Library Fund		
Debt service:								
Principal retirement	-	-	-	-	-	-	73,595	73,595
Interest and bank charges	-	-	-	-	-	-	37,330	37,330
Capital outlay	19,156	23,292	-	27,166	-	41,700	373,740	485,054
Total expenditures	<u>\$ 1,072,434</u>	<u>\$ 615,344</u>	<u>\$ 417,924</u>	<u>\$ 1,048,843</u>	<u>\$ -</u>	<u>\$ 319,162</u>	<u>\$ 1,458,791</u>	<u>\$ 4,932,498</u>
<b><u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u></b>	<u>\$ 218,130</u>	<u>\$ 19,055</u>	<u>\$ 31,932</u>	<u>\$ (378,389)</u>	<u>\$ 20,923</u>	<u>\$ (57,198)</u>	<u>\$ (126,070)</u>	<u>\$ (271,617)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>								
Loan Proceeds	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000
Transfers in	575	59,145	-	701,963	20,737	-	292,502	1,074,922
Transfers (out)	(893,516)	-	(57,315)	-	-	-	(124,091)	(1,074,922)
Total other financing sources (uses)	<u>\$ (192,941)</u>	<u>\$ 59,145</u>	<u>\$ (57,315)</u>	<u>\$ 701,963</u>	<u>\$ 20,737</u>	<u>\$ -</u>	<u>\$ 168,411</u>	<u>\$ 700,000</u>
Net change in fund balances	\$ 25,189	\$ 78,200	\$ (25,383)	\$ 323,574	\$ 41,660	\$ (57,198)	\$ 42,341	\$ 428,383
FUND BALANCES - BEGINNING	852,793	19,247	51,303	(276,210)	1,105,280	574,938	996,429	3,323,780
FUND BALANCES - ENDING	<u>\$ 877,982</u>	<u>\$ 97,447</u>	<u>\$ 25,920</u>	<u>\$ 47,364</u>	<u>\$ 1,146,940</u>	<u>\$ 517,740</u>	<u>\$ 1,038,770</u>	<u>\$ 3,752,163</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

Total net change in fund balances - governmental funds (Statement E)		\$ 428,383
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital capital outlays exceeded depreciation in the current period and the cost of asset disposals.		77,256
The proceeds of long-term debt provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of the principal of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Issuance of debt		(700,000)
Repayment of long-term liabilities		73,595
Governmental funds do not report an increase in landfill closure/post-closure care liability as a current expenditure because it does not require the use of current financial resources. However, in the statement of activities, they are recognized as an expense as they accumulate.		
Increase in debt created by landfill life closure costs		(5,387)
Net pension expense is reported in governmental funds as expenditures as they are paid; however, in the statement of activities, the net pension expense is reported according to estimates required by GASB Statement 68:		
Pension expenses paid	\$ 153,525	
Pension expenses per GASB Statement 68	<u>(122,734)</u>	30,791
Expenses in the statement of activities that do not require the use of current financial resources are not reported in the governmental funds.		
(Increase) in post-employment benefit obligation		<u>(145,375)</u>
Change in net position of governmental activities (Statement B)		<u>\$ (240,737)</u>

The accompanying notes are an integral part of this financial statement.

**NOTES TO THE FINANCIAL STATEMENTS**

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**INTRODUCTION**

1. The Tensas Parish Police Jury was created by Legislative act in the 1800s.
2. The Police Jury is the governing body of Tensas Parish, Louisiana.
3. The Police Jury consists of seven jurors elected to represent the various districts in the Parish. The Jurors serve four-year terms, which expire December 31, 2018. The Jurors are paid \$1,600 per month. The President receives \$2,000 per month.
4. Tensas Parish is located along the Mississippi River in northeast Louisiana. The land area of the Parish is approximately 602 square miles.
5. Tensas Parish has a population of 4,578.
6. The Police Jury has 11 full-time employees and one part-time employee at this time and maintains 155 miles of roads.

GASB Statement 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Police Jury is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the Police Jury may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The Police Jury has oversight of other component units that are blended into the Police Jury's basic financial statements.

Blended component units of the Police Jury are Gravity Drainage Districts No. 1, No. 2, and No. 3 and the Tensas Parish Library. These component units, despite being legally separate from the Police Jury, are so intertwined with the primary government that they are, in substance, the same as the primary government. These component units are reported as part of the primary government in both the fund financial statements and the government-wide financial statements. The blended component unit's balances and transactions are reported in the same manner as the balances and transactions of the Police Jury itself. These entities are reported in the Nonmajor Special Revenue Funds.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Changes in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**A. Government-Wide and Fund Financial Statements (continued)**

These component units are as follows:

**Component Unit**

Fire Protection District No. 1 of Tensas Parish  
 Lake Bruin Recreation and Water Conservation District  
 Lake Bruin Waterworks District No. 1  
 Tensas Economic and Industrial Development District (not active)  
 Tensas Parish Agricultural Arena Commission (not active)  
 Tensas Parish Clerk of Court  
 Tensas Parish Hospital Service District (not active)  
 Tensas Parish Sheriff  
 Tensas Parish Tax Assessor

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported in separate columns in the fund financial statements.

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Police Jury reports the following major governmental funds:

General Fund - The general fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Road Fund - This fund accounts for funds used to maintain roads.

Ambulance Fund - This fund accounts for funds used to operate the ambulance services.

Waste Collection Fund - This fund accounts for the operation of the landfill from unrestricted revenues.

Landfill Site Fund - This fund accounts for the operation of the landfill from sales funds which are restricted.

Library Fund - This fund accounts for the operation of the Tensas Parish Library, financed by a specific Parish-wide ad valorem tax and the related state revenue-sharing and state grants.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first then unrestricted resources as they are needed.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. Deposits and Investments**

The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Police Jury's investment policy allow the Police Jury to invest in collateralized certificates of deposit, government-backed securities, commercial paper, the state-sponsored investment pool, and mutual funds consisting solely of government-backed securities.

Investments for the Police Jury, as well as for its component units, are reported at fair value.

**D. Receivables and Payables**

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectible accounts. The balance of accounts receivable is expected to be collected in full so no allowance for doubtful accounts has been established.

Property taxes are levied on a calendar year basis and become due on January 1 of each year. The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Taxes due for:			
General fund	16.92	16.92	Indefinite
Court system building	13.81	13.81	2027
Drainage District No. 1	9.96	9.96	2026
Drainage District No. 2	3.11	3.00	2021
Drainage District No. 3	2.31	2.31	2023
Health unit	3.36	3.36	2026
Library	4.87	4.87	2026

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. Receivables and Payables (continued)**

Sales taxes are authorized as follows:

	<u>Levied %</u>	<u>Expiration Date</u>
Landfill and garbage collection	1.00%	Indefinite
Roads	1.00%	Indefinite
Economic development	.50%	2023
Fire protection	.25%	2019
Ambulance	.75%	2023

**E. Restricted Assets and Reserved Equity**

Restricted assets represent those assets that are legally separated for a specific purpose. Restricted assets at December 31, 2018, were as follows:

Restricted for landfill closure	\$ 1,146,940
Restricted for debt service	<u>37,148</u>
Total	<u>\$ 1,184,088</u>

**F. Elimination and Reclassifications**

In the process of compiling data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**G. Capital Assets**

Capital assets, which include property, plant, equipment, and land assets, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost (97% of capital assets are reported at actual cost) if historical cost is not available. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets. Infrastructure assets (roads and bridges) are not included for those items acquired prior to January 1, 2004.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	10-40 years
Equipment and furniture (including vehicles)	5-10 years
Books, periodicals, and law books	7-10 years

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**H. Compensated Absences**

Employees of the Police Jury earn 5 to 10 days of noncumulative annual leave each year, depending on their length of service. Full-time employees are allowed, on an as-needed basis, sick leave up to 12 days each year. A maximum of 30 days of sick leave may be accumulated and carried forward. There is no provision for payment of accrued sick leave upon separation.

Full-time employees of the Tensas Parish Library, with at least 6 months of service, earn from 10 to 22 days of noncumulative annual leave each year, depending on their position. Part-time employees earn annual leave on a pro rata basis. Full-time employees earn 14 days of sick leave each year, with part-time employees earning sick leave on a pro rata basis. Sick leave of up to 42 days may be accumulated. There is no provision for payment of accumulated sick leave upon separation.

Employees of the Sixth Judicial District Criminal Court earn from 5 to 10 days of vacation leave each year, depending on their length of service. Annual leave must be taken in the year earned and cannot be carried forward. Sick leave is granted, on an as-needed basis, at the discretion of the district attorney and judges of the District. At December 31, 2018, there are no accumulated and vested benefits relating to annual and sick leave that require accrual or disclosure.

**I. Long-Term Obligations**

In the government-wide financial statements, long-term debt is reported as liabilities in the applicable governmental activities Statement of Net Position.

**J. Fund Equity**

Beginning with fiscal year 2011, the Police Jury implemented GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance - amounts that are available for any purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**J. Fund Equity (continued)**

The Police Jury establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by the Police Jury through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

In the general fund, the Police Jury strives to maintain an unassigned fund balance to be used for unanticipated emergencies.

The page labeled Statement of Net Position (Statement A) and the page labeled Statement of Activities (Statement B) display information about the Police Jury as a whole. These statements include all the financial activities of the Police Jury. Information contained in these statements reflect the economic resources measurement focus and the accrual basis of accounting.

**Program Revenues** - Program revenues included in the column labeled Statement of Activities (Statement B) are derived directly from users as a fee for services; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

**K. Deferred Outflows/Inflows of Resources**

The statement of financial position will often report a separate section for deferred outflows and/or deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will be recognized as an outflow of resources (expense/expenditures) until then. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

**L. Impact of Recently Issued Accounting Principles**

Effective for the year ending December 31, 2018, the Police Jury implemented GASB Statement 74, *Financial Reporting for Post-Employment Benefit Plans Other Than Pension Plans*, and GASB Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*. The guidance contained in these statements changed how governments calculate and report the costs and obligations associated with other post-employment benefits in important ways. It is designed to improve the usefulness of reported other post-employment benefit information and to increase the transparency, consistency, and comparability of other post-employment benefit information across governments. While this information will, in some cases, give the appearance that a government is financially weaker than it was previously, the financial reality of the government's situation will not have changed.

These statements establish standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. For defined benefit other post-employment benefit, these statements identify the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. These statements also require enhanced note disclosures and a schedule of required supplementary information that will be presented by the other post-employment benefit that are within its scope.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**M. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Budget Information**

The Police Jury uses the following budget practices:

**Budgets** - Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the Parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions, the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year-end and must be re-appropriated in the next year's budget to be expended.

**NOTE 3 - CASH AND CASH EQUIVALENTS**

At December 31, 2018, the Police Jury has cash and cash equivalents (book balances) totaling \$1,119,439 as follows:

Demand deposits	\$ 692,587
Time deposits	<u>464,000</u>
Total	<u>\$ 1,156,587</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 3 - CASH AND CASH EQUIVALENTS (continued)**

At December 31, 2018, the Police Jury has \$1,183,353 in deposits (collected bank balances). These deposits are secured from risk by \$622,095 of federal deposit insurance and \$2,299,930 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 4 - RECEIVABLES**

The receivables of \$1,729,602 at December 31, 2018, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Ambulance Fund</u>	<u>Waste Collection Fund</u>	<u>Library Fund</u>	<u>Other Govern- mental Funds</u>	<u>Totals</u>
Taxes:							
Ad valorem	\$ 855,210	\$ -	\$ -	\$ 32,141	\$ 230,825	\$ 372,663	\$ 1,490,839
Sales and use	46,458	78,513	52,222	-	-	-	177,193
Fines	-	-	-	-	-	4,630	4,630
Other	-	-	-	27,740	-	29,200	56,940
Total	<u>\$ 901,668</u>	<u>\$ 78,513</u>	<u>\$ 52,222</u>	<u>\$ 59,881</u>	<u>\$ 230,825</u>	<u>\$ 406,493</u>	<u>\$ 1,729,602</u>

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, no allowance for doubtful accounts has been established for ad valorem taxes. The balance of accounts receivable is expected to be collected in full, so no allowance for doubtful accounts has been established.

**NOTE 5 - INVESTMENTS**

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the Police Jury or its agent in the Police Jury's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Police Jury's name.
3. Uninsured and unregistered, with securities held by the counter party, or its trust department or agent but not in the Police Jury's name.

At the end of the year, the Police Jury's investment balances were as follows:

<u>Type of Investment</u>	<u>Category</u>			<u>Carrying Amount</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>Fair Value</u>	<u>Amortized Cost</u>
Federal agencies	<u>\$ 1,146,940</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,115,141</u>	<u>\$ 1,146,940</u>

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 6 - INTERFUND RECEIVABLES/PAYABLES (FSS LEVEL ONLY)**

<u>Due to Other Funds</u>	<u>Due from Other Funds</u>		
Road Fund	General Fund	\$	33,677
Ambulance Fund	General Fund		36,472
Waste Collection Fund	General Fund		22,447
Nonmajor Fund	General Fund		25,258
			<u>117,854</u>
		\$	<u>117,854</u>

The purpose of the due to/due from balances was to provide funds for operating purposes.

**NOTE 7 - CAPITAL ASSETS**

A summary of the Police Jury's capital assets follows:

<u>Primary Government</u>	<u>Balance, Beginning</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance, Ending</u>
Capital assets not being depreciated				
Land	\$ 743,698	\$ 207,400	\$ -	\$ 951,098
Capital assets being depreciated				
Buildings	\$ 8,950,671	\$ 162,280	\$ (33,678)	\$ 9,079,273
Furniture, fixtures, and equipment	5,268,365	115,374	(806,964)	4,576,775
Construction in progress	-	-	-	-
Total	<u>\$ 14,219,036</u>	<u>\$ 277,654</u>	<u>\$ (840,642)</u>	<u>\$ 13,656,048</u>
Less accumulated depreciation				
Buildings	\$ (2,355,793)	\$ (246,573)	\$ 14,314	\$ (2,588,052)
Furniture, fixtures, and equipment	(4,270,074)	(133,038)	798,141	(3,604,971)
Total accumulated depreciation	<u>\$ (6,625,867)</u>	<u>\$ (379,611)</u>	<u>\$ 812,455</u>	<u>\$ (6,193,023)</u>
Total depreciable capital assets, net	<u>\$ 7,593,169</u>	<u>\$ (101,957)</u>	<u>\$ (28,187)</u>	<u>\$ 7,463,025</u>
Governmental activities capital assets, net	<u>\$ 8,336,867</u>	<u>\$ 105,443</u>	<u>\$ (28,187)</u>	<u>\$ 8,414,123</u>

Depreciation expense of \$379,611 for the year ended December 31, 2018, was charged to the following governmental functions:

General government	\$ 181,103
Public safety	24,866
Public works	39,175
Health and welfare	51,601
Culture and recreation	82,866
Total	<u>\$ 379,611</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 8 - INTERFUND TRANSFERS**

Operating transfers for the year ended December 31, 2018, were as follows:

**Transfers**

<u>Fund</u>	<u>In</u>	<u>Out</u>
General	\$ 575	\$ 893,516
Road	59,145	-
Ambulance	-	57,315
Landfill solid waste	701,963	-
Landfill site fund	20,737	-
Other governmental	292,502	124,091
	<u>\$ 1,074,922</u>	<u>\$ 1,074,922</u>

Transfers are primarily used to cover operating expenses.

**NOTE 9 - ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$280,966 at December 31, 2018, are as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Ambulance Fund</u>	<u>Waste Collection Fund</u>	<u>Library Fund</u>	<u>Other Govern- mental Funds</u>	<u>Total</u>
Salaries and retirement	\$ 6,641	\$ 10,403	\$ -	\$ 2,385	\$ 4,109	\$ 11,532	\$ 35,070
Withholdings	1,480	290	-	434	622	6,325	9,151
Accounts	38,305	11,036	62,938	41,398	2,058	81,010	236,745
Total	<u>\$ 46,426</u>	<u>\$ 21,729</u>	<u>\$ 62,938</u>	<u>\$ 44,217</u>	<u>\$ 6,789</u>	<u>\$ 98,867</u>	<u>\$ 280,966</u>

**NOTE 10 - LONG-TERM LIABILITIES**

The following is a summary of general long-term debt transactions for the year ended December 31, 2018:

	<u>Sales Tax Bonds</u>	<u>Public Improvement Bonds</u>	<u>Certificates of Indebtedness</u>	<u>Landfill Closure and Post-Closure Care Costs</u>	<u>Short-Term Operating Loan</u>	<u>Total</u>
Long-term debt at January 1, 2018	\$ 165,000	\$ 908,443	\$ 70,000	\$ 163,612	\$ -	\$ 1,307,055
Additions	-	-	-	5,387	700,000	705,387
Reductions	(25,000)	(14,595)	(34,000)	-	-	(73,595)
Long-term debt payable at December 31, 2018	<u>\$ 140,000</u>	<u>\$ 893,848</u>	<u>\$ 36,000</u>	<u>\$ 168,999</u>	<u>\$ 700,000</u>	<u>\$ 1,938,847</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 10 - LONG-TERM LIABILITIES (continued)**

The Police Jury records items under capital leases as an asset and an obligation in the accompanying financial statements. The net book value of equipment under capital leases at December 31 was as follows:

Equipment	\$ 163,000
Less accumulated depreciation	<u>(163,000)</u>
	<u>\$ -</u>

Depreciation in 2018 on capital lease equipment was \$0.

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2018:

	Sales Tax Bonds	Public Improvement Bonds	Certificates of Indebtedness	Landfill Closure and Post-Closure Care Costs	Short-Term Operating Loan	Total
Current portion	\$ 26,000	\$ 15,058	\$ 36,000	\$ -	\$ 700,000	\$ 777,058
Long-term portion	<u>114,000</u>	<u>878,790</u>	<u>-</u>	<u>168,999</u>	<u>-</u>	<u>1,161,789</u>
Total	<u>\$ 140,000</u>	<u>\$ 893,848</u>	<u>\$ 36,000</u>	<u>\$ 168,999</u>	<u>\$ 700,000</u>	<u>\$ 1,938,847</u>

Long-term debt is comprised of the following issues:

\$238,000 sales tax bonds, due in semi-annual interest and principal payments totaling \$30,940 to \$31,780 through 2023, with interest at 4%. Secured by pledge of annual revenues.	\$ 140,000
\$700,900 public improvement bonds - interim financing due in 2016, with interest at 4.5%. Secured by \$974,000 bond anticipation notes, secured by pledge of annual revenues.	893,848
\$300,000 certificates of indebtedness due in semi-annual interest and principal payments totaling \$37,465 to \$38,118 through 2019, with interest at 4.95%. Secured by pledge of annual revenues.	36,000
Landfill closure costs: Landfill closure costs estimated to occur in 2176-2206	168,999
\$700,000 short-term operating loan, due in March 2019, with interest at 4.75%. Secured by pledge of annual revenues.	<u>700,000</u>
Total long-term debt	<u>\$ 1,938,847</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 10 - LONG-TERM LIABILITIES (continued)**

Annual debt service requirements to maturity for the following debt reported in the Statement of Net Position are as follows:

Year	Sales Tax Bonds		Public Improvement Bonds		Certificate of Indebtedness		Short-Term Operating Loan	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 26,000	\$ 4,940	\$ 15,058	\$ 27,720	\$ 36,000	\$ 1,782	\$ 700,000	\$ 22,167
2020	27,000	4,020	15,535	27,423	-	-	-	-
2021	28,000	2,920	16,028	26,750	-	-	-	-
2022	29,000	1,780	16,536	26,242	-	-	-	-
2023	30,000	600	17,060	25,718	-	-	-	-
2024-2028	-	-	93,762	120,128	-	-	-	-
2029-2033	-	-	109,925	103,965	-	-	-	-
2034-2038	-	-	128,107	85,783	-	-	-	-
2039-2043	-	-	149,741	64,149	-	-	-	-
2044-2048	-	-	175,027	38,863	-	-	-	-
2049-2053	-	-	157,069	13,654	-	-	-	-
Total	\$ 140,000	\$ 14,260	\$ 893,848	\$ 560,395	\$ 36,000	\$ 1,782	\$ 700,000	\$ 22,167

The Police Jury's certificates of indebtedness are governed by the terms of an indenture agreement under which sinking funds are established. At December 31, 2018, the Police Jury was in compliance with this covenant.

**NOTE 11 - SOLID WASTE LANDFILL COSTS**

State and federal laws and regulations require the Police Jury to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure.

Although final closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the Police Jury reports a portion of those closure and post-closure care costs in long-term debt in Statement A, based on cumulative landfill capacity used as of December 31 of each year. The \$168,999 reported as landfill closure and post-closure care liability at December 31, 2018, represents 10% of the estimated capacity of the currently active cells. During 2011, the Police Jury expanded the capacity of the Type I and II landfill from 2,096,640 cubic yards to 14,168,076 cubic yards. The life was extended by 166 additional years. The landfill is projected to be filled in year 2176. The expansion reduced the present value of the estimated cost to close the landfill and post-closure cost. The Police Jury will recognize the remaining cost of closure and post-closure care of \$4,403,255 as the remaining capacity is filled. These amounts are based on the estimated cost to perform closure and post-closure care beginning in year 2176 and continuing for 30 years to year 2206.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 11 - SOLID WASTE LANDFILL COSTS (continued)**

However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

During the year ended December 31, 1998, the Police Jury established a trust fund, in accordance with an agreement between the Police Jury and the Louisiana Department of Environmental Quality (LDEQ), to provide funding to cover the closure and post-closure care costs estimated to be approximately \$4,403,255. The agreement provides that the Police Jury shall make annual contributions of approximately \$21,432 for thirty years.

The following is a summary of the trust fund activity for the year ended December 31, 2018, relating to the Police Jury's compliance with the LDEQ agreement:

Balance, December 31, 2017	\$ 1,105,280
Additions:	
Deposits	20,737
Investment earnings	20,923
Balance, December 31, 2018	<u>\$ 1,146,940</u>

**NOTE 12 - RETIREMENT**

Substantially all employees of the Police Jury are members of the Parochial Employees Retirement System of Louisiana (the System), a multiple-employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final compensation multiplied by the employee's years of credited service. However, for those employees who were members of the supplementary plan only prior to January 1, 1980, the benefit is equal to 1% of final compensation, plus \$24 for each year of supplementary plan-only service earned prior to January 1, 1980.

Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 12 - RETIREMENT (continued)**

Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the employer is required to contribute at an actuarially determined rate. The current rate is 11.50% of annual covered payroll. Contributions to the System include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of the Parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System under Plan A for the year ending December 31, 2018, were \$85,622.

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - PERS**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2018, the Police Jury reported an asset of \$93,277 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2017, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension asset was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At December 31, 2018, the Police Jury's proportion was .125669%.

For the year ended December 31, 2018, the Police Jury recognized pension expense of \$116,898, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$2,721. At December 31, 2018, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 60,380
Changes of assumptions	1,400	-
Net difference between projected and actual earnings on pension plan investments	117,730	215,498
Changes in proportion and differences between Jury contributions and proportionate share of contributions	-	6,565
Police Jury contributions subsequent to the measurement date	<u>85,622</u>	<u>-</u>
Total	<u>\$ 204,752</u>	<u>\$ 282,443</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - PERS (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

\$85,622 reported as deferred outflows of resources related to pensions resulting from Police Jury contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year ended December 31:**

2019	\$	11,482
2020		(16,355)
2021		(74,429)
2022		(85,412)

*Actuarial assumptions.* The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	December 31, 2017
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Investment rate of return	6.75%, net of investment expense, including inflation
Expected remaining service lives	4 years
Projected salary increase	5.25% (2.75% Merit/2.50% Inflation)
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	RP-2000 Employee Sex Distinct Table was selected for employees. RP-2000 Healthy Annuitant Sex Distinct Tables were selected for annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.
Inflation Rate	2.50%

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 13 - PLAN DESCRIPTION AND BENEFITS - PERS (continued)

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

The long-term expected real rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.62%. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2017, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	35%	1.24%
Equity	52%	3.57%
Alternatives	11%	0.69%
Real assets	2%	0.12%
Totals	100%	5.62%
Inflation		2.00%
Expected arithmetic nominal return		7.62%

*Discount Rate.* The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on these assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity to Changes in Discount Rate:*

The following presents the net pension liability/(asset) of the participating employers calculated using the discount rate of 6.75%, as well as what the employers' net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	Changes in Discount Rate 2017		
	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net pension liability/(asset)	\$ 459,891	\$ (93,277)	\$ (585,838)

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - ROVER**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Plan Description**

The Registrar of Voters Employees' Retirement System (the System) is a cost-sharing, multiple-employer, defined-benefit pension plan, and is controlled and administered by a separate board of trustees.

All regular employees under the age of 55 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with at least 20 years of credited service, or at any age with at least 30 years of creditable service. Upon retirement, members are entitled to a basic retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service, not to exceed 100% of their final salary. If retirement occurs with less than 20 years of service, the basic benefit stated above is reduced 3% for each year that retirement precedes age 65.

Final-average salary is the employee's average salary over the 36 consecutive of joined months that produce the highest average. Employees who terminate with at least 12 years of service and who do not withdraw their employee contributions may retire at or after age 60, or at or after age 55 with at least 20 years of service at termination, and receive the benefit accrued to their date of termination, reduced as indicated, if applicable. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Registrar of Voters Employees' Retirement System of Louisiana, Post Office Box 57, Jennings, Louisiana 70546.

At December 31, 2018, the Police Jury reported a liability of \$31,904 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2018, the Police Jury's proportion was .135162%.

For the year ended December 31, 2018, the Police Jury recognized pension expense of \$7,311, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$479. At December 31, 2018, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 4,868
Changes of assumptions	1,916	480
Net difference between projected and actual earnings on pension plan investments	5,225	-
Changes in proportion and differences between Jury contributions and proportionate share of contributions	55	800
Jury contributions subsequent to the measurement date	<u>1,594</u>	<u>-</u>
Total	<u>\$ 8,790</u>	<u>\$ 6,148</u>

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - ROVER (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

\$1,594 reported as deferred outflows of resources related to pensions resulting from the Police Jury contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year ended December 31:</b>	
2019	\$ 1,129
2020	466
2021	(984)
2022	439

*Actuarial assumptions.* The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	June 30, 2018
Actuarial cost method	Entry Age Normal
Actuarial assumptions:	
Investment rate of return	6.50%, net of investment expense, including inflation
Projected salary increases	6.00%
Inflation Rate	2.40%
Expected remaining service lives	5 years
Cost-of-living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
Mortality rates	RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants, and beneficiaries. RP-2000 Disabled Lives Mortality Table for disabled annuitants.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - ROVER (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.83% for the year ended June 30, 2018.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2018, are summarized in the following table:

Asset Class	Expected Rates of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Domestic equities	40.0%	7.50%	3.00%
International equities	20.0%	8.50%	1.70%
Domestic fixed income	12.5%	2.50%	.31%
International fixed income	10.0%	3.50%	.35%
Alternative investments	10.0%	6.33%	.63%
Cash and cash equivalents	7.5%	4.50%	.34%
Totals	100%		6.33%
Inflation			2.50%
Expected real rate of return			8.83%

*Discount Rate.* The discount rate used to measure the total pension liability was 6.50%, which was a decrease of 0.25% from the discount rate used since the prior measurement date. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity to Changes in Discount Rate:*

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.50%) or one percentage point higher (7.50%) than the current rate:

	Changes in Discount Rate 2017		
	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
Net pension liability	\$ 48,931	\$ 31,904	\$ 17,298

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Plan Description**

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost-sharing, multiple-employer, defined-benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the Board of Trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit (not to exceed \$60 per month), and all retired members and surviving beneficiaries who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost-of-living increases the Board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree, and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase, and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the Board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

In lieu of receiving an actual service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of 36 months or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to a reduced monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to 36 months in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the Board of Trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

The System issues an annual, publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana District Attorneys' Retirement System, 1645 Nicholson Drive, Baton Rouge, Louisiana 70802.

At December 31, 2018, the Jury reported a liability of \$5,046 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Jury's proportion of the net pension liability was based on a projection of the Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2018, the Jury's proportion was .015682%.

For the year ended December 31, 2018, the Jury recognized pension expense of \$1,725, less employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, \$105. At December 31, 2018, the Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 27	\$ 733
Changes of assumptions	3,061	333
Net difference between projected and actual earnings on pension plan investments	423	-
Changes in proportion and differences between Jury contributions and proportionate share of contributions	252	415
Jury contributions subsequent to the measurement date	416	-
	<u>4,179</u>	<u>1,481</u>
Total	\$ 4,179	\$ 1,481

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

\$416 reported as deferred outflows of resources related to pensions resulting from the Police Jury contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2019	\$.	908
2020		440
2021		141
2022		219
2023		574

*Actuarial assumptions.* The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	June 30, 2018
Actuarial cost method	Entry Age Normal Cost
Actuarial assumptions:	
Investment rate of return	6.50%, net of investment expense, including inflation
Projected salary increases	5.50% (2.40% inflation, 3.10% merit)
Mortality	The RP-2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (set back 1 year for females) projected to 2032 using scale assistance which were selected for employees, annuitants, and beneficiaries. The RP-2000 Disabled Lives Mortality Table (set back 5 years for males and set back 3 years for females) for disabled annuitants.
Expected remaining service lives	6 years - June 30, 2018 7 years - June 30, 2017 7 years - June 30, 2016 6 years - June 30, 2015 6 years - June 30, 2014
Cost-of-living adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 13 - PLAN DESCRIPTION AND BENEFITS - LDARS (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 9.45% for the year ended June 30, 2018.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2018, are summarized in the following table:

Asset Class	Long-Term Target Asset Allocation	Rates of Return	
		Real	Nominal
Equities	61.72%	10.82%	
Fixed income	28.95%	6.36%	
Alternatives	8.85%	10.50%	
Cash	0.48%	0.50%	
System total	<u>100.00%</u>		6.95%
Inflation			<u>2.50%</u>
Expected arithmetic nominal return			<u>9.45%</u>

*Discount Rate.* The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity to Changes in Discount Rate:*

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.50%) or one percentage point higher (7.50%) than the current rate:

	Changes in Discount Rate 2018		
	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
Net Pension Liability	\$ 13,587	\$ 5,046	\$ (2,219)

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**NOTES TO THE FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 14 - RISK MANAGEMENT**

The Police Jury is at risk for property damage, liability, and theft, which are covered by insurance policies.

**NOTE 15 - OTHER POST-EMPLOYMENT BENEFITS**

The Police Jury provides medical, dental, vision, and life insurance benefits to eligible retirees and their spouses. The Police Jury pays 100% participant contribution for elected coverage. Benefits are provided for life. All active employees who retire directly from the Police Jury and meet eligibility criteria may participate. Subsequently, the plan was revised to no longer offer dependent benefits to those employees hired on or after January 1, 2016.

**PLAN PROVISIONS**

**Medical Benefits**

*Eligibility*

Hired prior to January 1, 2007: Retirement at the earlier of (a) age 65 with 7 years of service; (b) age 60 with 10 years of service; (c) age 55 with 25 years of service, or; (d) 30 years of service, without regard to age.

Hired on or after January 1, 2007: Retirement at the earlier of (a) age 67 with 7 years of service; (b) age 62 with 10 years of service, or; (c) age 55 with 30 years of service.

Dependent coverage no longer available for employees hired on or after January 1, 2016.

*Post-retirement contributors*

The retiree does not contribute.

*Medical plan benefit*

Coverage continues for the life of the retiree and surviving spouse. A Medicare supplement plan becomes available at Medicare eligibility.

**Other Benefits**

Life insurance coverage is provided to the eligible retiree and spouse. The retiree death benefit is \$40,000, and the spouse death benefit is \$20,000. Dental and vision coverage is also provided to the retiree and spouse. These benefits are for life and at no cost to the retiree.

**Change in Plan Provisions**

None.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (continued)

METHODS AND ASSUMPTIONS

<i>Actuarial method</i>	Individual Entry Age Normal Cost Method – Level Percentage of Projected Salary.
<i>Service Cost</i>	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each employee's service between date of hire and date of expected termination.
<i>Accumulated post-retirement benefit obligation</i>	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
<i>Discount rate</i>	4.00% (1.00% real rate of return plus 3.00% for inflation)

<u>Age</u>	<u>Medical</u>	<u>Age</u>	<u>Medical</u>	<u>Age</u>	<u>Medical</u>	<u>Age</u>	<u>Medical</u>
50	\$ 8,774	51	\$ 8,993	52	\$ 9,218	53	\$ 9,448
54	\$ 9,685	55	\$ 9,927	56	\$ 10,175	57	\$ 10,429
58	\$ 10,690	59	\$ 10,957	60	\$ 11,231	65	\$ 2,088
70	\$ 2,476	75	\$ 2,827	80	\$ 2,960		

The per capita cost for 65 and later is the annual premium for the Medicare supplement plan. The dental/vision annual per capita cost is assumed to be \$424.32.

<i>Health care cost trend</i>	Level 5.00% for medical and level 1.00% for dental/vision.
<i>Effect of ACA</i>	The excess coverage excise tax penalty of the Affordable Care Act has been postponed until the plan year beginning in 2022 and is not included in the projection of benefits in this valuation. This plan has current medical costs well under the limits in current law. Current legislative discussion include both repeal of the excise tax and postponement beyond 2022.
<i>Mortality</i>	RPH-2014 Total Table with Projection MP-2018.
<i>Turnover</i>	Termination rates from the Parochial Employees Retirement System of Louisiana (PERSLA) 2017 actuarial valuation report were used for this valuation.
<i>Retirement rates</i>	Same source for termination rates used for retirement rates.
<i>Retiree contributions</i>	None.
<i>Salary scale</i>	3.50%

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 15 - OTHER POST-EMPLOYMENT BENEFITS (continued)

METHODS AND ASSUMPTIONS (continued)

Data Assumptions

<i>Coverage</i>	100% of all retirees who currently have health-care coverage will continue with the same coverage.
	100% of all actives who currently have health-care coverage will continue with the same coverage upon retirement. For those with family coverage, 100% will elect to continue with coverage, including the spouse.
<i>Valuation methodology and terminology</i>	We have used GASB accounting methodology to determine the post-retirement medical benefit obligations.
<i>Valuation date</i>	December 31, 2018
<i>Measurement date</i>	December 31, 2018

The adoption date for the GASB 75 OPEB Accounting Standard was for the fiscal year beginning January 1, 2018. The following shows the development of the Net OPEB Liability (NOL), the Total OPEB Expense, the Schedule of Deferred Inflows/Outflows, and the Trend and Discount Rate Sensitivity Analysis.

**Net OPEB Liability (NOL)**

The Standard sets the method for determining the Police Jury's Total OPEB Liability and Net OPEB Liability. The Net OPEB Liability is the difference between the Total OPEB Liability and the Plan Fiduciary Net Position. The Plan Fiduciary Net Position is \$0 for plans with no dedicated plan assets. To be included as assets of the plan, the assets must be held in an irrevocable trust for the exclusive purpose of providing post-retirement benefits. Changes in benefit terms are recognized immediately. Changes in assumptions and experience gains/losses are amortized over the average remaining service of active employees and inactive participants. Investment gains/losses are amortized over five years.

The components of the net OPEB liability of the Police Jury at December 31, 2018, were as follows:

	<u>2018</u>
Total OPEB liability	\$ 2,558,314
Plan fiduciary net position	-
Police Jury's net OPEB liability	<u>\$ 2,558,314</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0%

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 15 - OTHER POST-EMPLOYMENT BENEFITS (continued)**

The following presents changes in the net OPEB liability:

	<u>2018</u>
Beginning total OPEB liability	\$ 2,412,939
Changes for the year:	
Service cost	143,669
Interest cost	102,750
Benefit payments	<u>(101,044)</u>
Balance as of December 31, 2018	<u>\$ 2,558,314</u>

**Total OPEB Expense**

Total OPEB expense includes service cost, interest cost, and the amortized amount of each basis required by GASB Statement 75. The components of the total OPEB expense of the Police Jury at December 31, 2018, were as follows:

	<u>2018</u>
Service cost	\$ 143,669
Interest cost	<u>102,750</u>
Total OPEB expense	<u>\$ 246,419</u>

**Sensitivity Analysis**

GASB Statement 75 requires disclosure of a sensitivity analysis of the trend and discount rates used in the valuation. The following presents total OPEB liability of the Police Jury, calculated using the current health-care cost trend rate of 5.00%, as well as what the Police Jury's total OPEB liability would be if it were calculated using a trend rate that is one percentage point lower (4.00%) or one percentage point higher (6.00%) than the current rate.

	<u>Changes in Trend Rate 2018</u>		
	1% Decrease 4.00%	Current Trend Rate 5.00%	1% Increase 6.00%
Net OPEB Liability	\$ 2,214,778	\$ 2,558,314	\$ 3,005,505

The following presents total OPEB liability of the Police Jury, calculated using the discount rate of 4.10%, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.10%) or one percentage point higher (5.10%) than the current rate.

	<u>Changes in Discount Rate 2018</u>		
	1% Decrease 3.10%	Current Discount Rate 4.10%	1% Increase 5.10%
Net OPEB Liability	\$ 2,194,593	\$ 2,558,314	\$ 3,013,785

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - PRIOR PERIOD ADJUSTMENT**

During the fiscal year ended December 31, 2018, the Police Jury adopted Governmental Accounting Standards Board (GASB) Statement 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This resulted in a restatement of previously reported net positions, as follows:

	<u>Governmental Activities</u>
January 1, 2018, net position, as reported	\$ 9,915,730
Change in accounting principle	<u>(2,021,892)</u>
January 1, 2018, net position, as restated	<u>\$ 7,893,838</u>

**SECTION IV**

**ADDITIONAL REQUIRED SUPPLEMENTARY INFORMATION**

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULES

General Fund and Major Special Revenue Funds with Legally Adopted Annual Budgets

General Fund - The general fund accounts for all activities of the Police Jury except those that are accounted for in other funds.

Road Fund - This fund accounts for funds used to maintain roads.

Ambulance Fund - This fund accounts for funds used to operate the ambulance services.

Health Unit Rededicated Fund - This fund accounts for funds used to operate the health unit.

Waste Collection Fund - This fund accounts for the operation of the landfill from unrestricted revenues.

Landfill Site Fund - This fund accounts for the operation of the Parish landfill. Revenues are provided by fees from customers dumping in the landfill.

Library Fund - This fund accounts for the operation of the Tensas Parish Library, financed by a specific Parish-wide ad valorem tax and the related state revenue-sharing and state grants.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,008,043	\$ 686,737	\$ 680,447	\$ (6,290)
Other taxes	159,983	166,675	159,312	(7,363)
Licenses and permits	64,948	65,170	69,410	4,240
Intergovernmental revenues:				
State funds:				
State revenue-sharing	12,855	11,565	11,565	-
Fire insurance rebates	19,761	18,243	-	(18,243)
State grants	-	-	5,441	5,441
Investment income	347	173	80	(93)
Other revenue	63,900	38,698	88,519	49,821
Total revenue	\$ 1,329,837	\$ 987,261	\$ 1,014,774	\$ 27,513
<b>EXPENDITURES</b>				
General government:				
Legislative	\$ 277,456	\$ 193,558	\$ 192,796	\$ 762
Judicial	189,599	159,840	166,485	(6,645)
Elections	34,754	28,371	27,802	569
Finance and administrative	262,071	239,583	233,537	6,046
Other general government	171,490	298,342	346,343	(48,001)
Public safety	89,610	73,318	75,393	(2,075)
Health and welfare	8,196	7,228	8,544	(1,316)
Culture and recreation	-	2,233	2,338	(105)
Capital outlay	-	19,200	19,156	44
Total expenditures	\$ 1,033,176	\$ 1,021,673	\$ 1,072,394	\$ (50,721)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 296,661	\$ (34,412)	\$ (57,620)	\$ (23,208)
<b>OTHER FINANCING (USES)</b>				
Loan proceeds	\$ -	\$ 700,000	\$ 700,000	\$ -
Transfers in	-	-	575	575
Transfers out	-	(105,668)	(893,516)	(787,848)
Total other financing	\$ -	\$ 594,332	\$ (192,941)	\$ (787,273)
Net change in fund balance	\$ 296,661	\$ 559,920	\$ (250,561)	\$ (810,481)
Fund balance, beginning of year (cash basis)	391,155	391,155	391,155	-
Fund balance, end of year (cash basis)	\$ 687,816	\$ 951,075	\$ 140,594	\$ (810,481)

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

ROAD FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b><u>REVENUES</u></b>				
Taxes:				
Sales tax	\$ 465,987	\$ 411,067	\$ 461,466	\$ 50,399
Intergovernmental revenues:				
State funds:				
Parish transportation funds	74,199	96,675	86,845	(9,830)
Other state grants	-	5,255	5,255	-
Investment income	36	26	30	4
Other revenue	61,604	76,539	56,314	(20,225)
Total revenue	<u>\$ 601,826</u>	<u>\$ 589,562</u>	<u>\$ 609,910</u>	<u>\$ 20,348</u>
<b><u>EXPENDITURES</u></b>				
General government:				
Finance and administrative	\$ 73,319	\$ 70,017	\$ 75,802	\$ (5,785)
Public works	739,345	581,185	551,854	29,331
Capital outlay	-	23,000	23,292	(292)
Total expenditures	<u>\$ 812,664</u>	<u>\$ 674,202</u>	<u>\$ 650,948</u>	<u>\$ 23,254</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (210,838)</u>	<u>\$ (84,640)</u>	<u>\$ (41,038)</u>	<u>\$ 43,602</u>
<b><u>OTHER FINANCING (USES)</u></b>				
Loan proceeds	\$ 250,000	\$ -	\$ -	\$ -
Transfers in	-	99,300	59,145	(40,155)
	<u>\$ -</u>	<u>\$ 99,300</u>	<u>\$ 59,145</u>	<u>\$ (40,155)</u>
Net change in fund balance	\$ (210,838)	\$ 14,660	\$ 18,107	\$ 3,447
Fund balance, beginning of year (cash basis)	(11,121)	(11,121)	(11,121)	-
Fund balance, end of year (cash basis)	<u>\$ (221,959)</u>	<u>\$ 3,539</u>	<u>\$ 6,986</u>	<u>\$ 3,447</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

AMBULANCE FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b><u>REVENUES</u></b>				
Taxes:				
Sales tax	\$ 454,179	\$ 445,166	\$ 445,292	\$ 126
Investment income	106	202	202	-
Total revenue	<u>\$ 454,285</u>	<u>\$ 445,368</u>	<u>\$ 445,494</u>	<u>\$ 126</u>
<b><u>EXPENDITURES</u></b>				
General government:				
Finance and administrative	\$ 15,606	\$ 18,469	\$ 18,469	\$ -
Health and welfare	406,390	369,574	369,574	-
Total expenditures	<u>\$ 421,996</u>	<u>\$ 388,043</u>	<u>\$ 388,043</u>	<u>\$ -</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 32,289</u>	<u>\$ 57,325</u>	<u>\$ 57,451</u>	<u>\$ 126</u>
<b><u>OTHER FINANCING (USES)</u></b>				
Transfers out	\$ -	\$ (57,315)	\$ (57,315)	\$ -
	<u>\$ -</u>	<u>\$ (57,315)</u>	<u>\$ (57,315)</u>	<u>\$ -</u>
Net change in fund balance	\$ 32,289	\$ 10	\$ 136	\$ 126
Fund balance, beginning of year (cash basis)	<u>28</u>	<u>28</u>	<u>28</u>	<u>-</u>
Fund balance, end of year (cash basis)	<u>\$ 32,317</u>	<u>\$ 38</u>	<u>\$ 164</u>	<u>\$ 126</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

WASTE COLLECTION FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Sales tax	\$ 310,579	\$ 273,977	\$ 309,578	\$ 35,601
Fees, charges, and commissions	516,993	355,191	369,635	14,444
Investment income	46	46	49	3
Total revenue	<u>\$ 827,618</u>	<u>\$ 629,214</u>	<u>\$ 679,262</u>	<u>\$ 50,048</u>
<b>EXPENDITURES</b>				
General government:				
Finance and administrative	\$ 200,118	\$ 180,063	\$ 188,115	\$ (8,052)
Public works	1,087,004	1,016,122	1,024,435	(8,313)
Total expenditures	<u>\$ 1,287,122</u>	<u>\$ 1,196,185</u>	<u>\$ 1,212,550</u>	<u>\$ (16,365)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (459,504)</u>	<u>\$ (566,971)</u>	<u>\$ (533,288)</u>	<u>\$ 33,683</u>
<b>OTHER FINANCING (USES)</b>				
Loan proceeds	\$ 600,000	\$ -	\$ -	\$ -
Transfers in	-	722,850	701,963	(20,887)
Total other financing	<u>\$ 600,000</u>	<u>\$ 722,850</u>	<u>\$ 701,963</u>	<u>\$ (20,887)</u>
Net change in fund balance	\$ 140,496	\$ 155,879	\$ 168,675	\$ 12,796
Fund balance, beginning of year (cash basis)	(159,422)	(159,422)	(159,422)	-
Fund balance, end of year (cash basis)	<u>\$ (18,926)</u>	<u>\$ (3,543)</u>	<u>\$ 9,253</u>	<u>\$ 12,796</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

LANDFILL SITE FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Investment income	\$ -	\$ -	\$ 20,923	\$ 20,923
Total revenue	\$ -	\$ -	\$ 20,923	\$ 20,923
<b>EXPENDITURES</b>				
General government:				
Finance and administrative	\$ -	\$ -	\$ -	\$ -
Total expenditures	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 20,923	\$ 20,923
<b>OTHER FINANCING (USES)</b>				
Transfers in	\$ -	\$ -	\$ 20,737	\$ 20,737
Total other financing	\$ -	\$ -	\$ 20,737	\$ 20,737
Net change in fund balance	\$ -	\$ -	\$ 41,660	\$ 41,660
Fund balance, beginning of year (cash basis)	1,105,280	1,105,280	1,105,280	-
Fund balance, end of year (cash basis)	\$ 1,105,280	\$ 1,105,280	\$ 1,146,940	\$ 41,660

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE  
BUDGET AND ACTUAL (NON-GAAP BASIS)

LIBRARY FUND

FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable (Unfavorable)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Ad valorem tax	\$ 270,328	\$ 184,326	\$ 184,326	\$ -
Intergovernmental revenues:				
State funds:				
State revenue-sharing	7,419	8,036	8,036	-
Fees, charges, and commissions	1,052	1,789	1,789	-
Investment income	2,211	4,209	4,591	382
Other revenue	-	-	-	-
Total revenue	<u>\$ 281,010</u>	<u>\$ 198,360</u>	<u>\$ 198,742</u>	<u>\$ 382</u>
<b>EXPENDITURES</b>				
General government:				
Finance and administrative	\$ 18,830	\$ 19,893	\$ 19,588	\$ 305
Culture and recreation	221,922	221,215	257,569	(36,354)
Capital outlay	-	41,700	41,700	-
Total expenditures	<u>\$ 240,752</u>	<u>\$ 282,808</u>	<u>\$ 318,857</u>	<u>\$ (36,049)</u>
Net change in fund balance	\$ 40,258	\$ (84,448)	\$ (120,115)	\$ (35,667)
Fund balance, beginning of year (cash basis)	<u>413,819</u>	<u>413,819</u>	<u>413,819</u>	<u>-</u>
Fund balance, end of year (cash basis)	<u>\$ 454,077</u>	<u>\$ 329,371</u>	<u>\$ 293,704</u>	<u>\$ (35,667)</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2018

Budgetary Comparison Schedule

1. Basis of Presentation

The Budgetary Comparison Schedule presents the original legally adopted budget, the final legally adopted budget, the actual data on the cash basis, and variances between the final budget and the actual data.

2. Budget Adoption and Amendments

Preliminary budgets for the ensuing year are prepared by the secretary-treasurer prior to December 31 of each year. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are advertised in the official journal. During its December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the Parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury. The budgets are then adopted during the Police Jury's regular December meeting.

The secretary-treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercises budgetary control at the functional level. Within functions, the secretary-treasurer has the discretion to make changes as she deems necessary for proper control. Unexpended appropriations lapse at year-end and must be re-appropriated in the next year's budget to be expended.

Appropriations lapse at year-end and must be re-appropriated for the following year to be expended. All changes in the budgets must be approved by the Board and the grantor agencies.

3. Budget/GAAP Reconciliation

The major differences between the budgetary basis and the GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to when susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when susceptible to accrual (GAAP).

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2018

Budgetary Comparison Schedule (continued)

The following schedule reconciles net change in fund balances on the budgetary basis schedules to the GAAP basis financial statements for the General Fund and each major special revenue fund, except the Landfill Site Fund, in which there were no changes.

	<u>General Fund</u>	<u>Road Fund</u>	<u>Ambulance Fund</u>	<u>Waste Collection Fund</u>	<u>Landfill Site Fund</u>	<u>Library Fund</u>
Net change budget basis	\$ (250,561)	\$ 18,107	\$ 136	\$ 168,675	\$ 41,660	\$ (120,115)
Increase (decrease):						
Net adjustments for revenue accruals	275,790	24,489	4,362	(8,808)	-	63,222
Net adjustments for expenditure accruals	<u>(40)</u>	<u>35,604</u>	<u>(29,881)</u>	<u>163,707</u>	<u>-</u>	<u>(305)</u>
Net change GAAP basis	<u>\$ 25,189</u>	<u>\$ 78,200</u>	<u>\$ (25,383)</u>	<u>\$ 323,574</u>	<u>\$ 41,660</u>	<u>\$ (57,198)</u>

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF THE POLICE JURY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

**PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA**

**YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Police Jury's proportion of the net pension liability (asset)	.13%	.14%	.16%	.15%
Police Jury's proportionate share of the net pension liability (asset)	\$ (93,277)	\$ 294,807	\$ 422,722	\$ 41,141
Police Jury's covered-employee payroll	\$ 757,593	\$ 682,869	\$ 920,769	\$ 968,448
Police Jury's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(12.31%)	43.17%	45.91%	4.25%
Plan fiduciary net position as a percentage of the total pension liability	101.98%	94.15%	92.23%	99.15%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF THE POLICE JURY'S CONTRIBUTIONS**

**PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA**

**YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 85,622	\$ 96,689	\$ 65,734	\$ 133,511
Contributions in relation to the contractually required contribution	<u>(85,622)</u>	<u>(96,689)</u>	<u>(65,734)</u>	<u>(133,511)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Police Jury's covered-employee payroll	\$ 757,593	\$ 780,128	\$ 682,869	\$ 920,769
Contributions as a percentage of covered-employee payroll	11.30%	12.39%	9.63%	14.50%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF THE POLICE JURY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

**LOUISIANA REGISTRAR OF VOTERS EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA**

**YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Police Jury's proportion of the net pension liability (asset)	.14%	.14%	.14%	.14%
Police Jury's proportionate share of the net pension liability (asset)	\$ 31,904	\$ 30,052	\$ 38,734	\$ 33,852
Police Jury's covered-employee payroll	\$ 18,750	\$ 18,750	\$ 18,750	\$ 18,750
Police Jury's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	170.15%	160.28%	206.58%	180.54%
Plan fiduciary net position as a percentage of the total pension liability	80.57%	80.51%	73.98%	76.86%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF THE POLICE JURY'S CONTRIBUTIONS**

**LOUISIANA REGISTRAR OF VOTERS' EMPLOYEES' RETIREMENT SYSTEM OF LOUISIANA**

**YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 3,188	\$ 3,469	\$ 3,984	\$ 4,383
Contributions in relation to the contractually required contribution	<u>(3,188)</u>	<u>(3,469)</u>	<u>(3,984)</u>	<u>(4,383)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Police Jury's covered-employee payroll	\$ 18,750	\$ 18,750	\$ 18,750	\$ 18,750
Contributions as a percentage of covered-employee payroll	17.00%	18.50%	21.25%	23.38%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF THE POLICE JURY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

**LOUISIANA STATE DISTRICT ATTORNEY'S RETIREMENT SYSTEM OF LOUISIANA**

**YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Police Jury's proportion of the net pension liability (asset)	.016%	.014%	.015%	.016%
Police Jury's proportionate share of the net pension liability (asset)	\$ 5,046	\$ 3,662	\$ 2,847	\$ 884
Police Jury's covered-employee payroll	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Police Jury's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	56.07%	40.69%	31.63%	9.82%
Plan fiduciary net position as a percentage of the total pension liability	92.92%	93.87%	95.09%	98.56%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF THE POLICE JURY'S CONTRIBUTIONS**

**LOUISIANA STATE DISTRICT ATTORNEY'S RETIREMENT SYSTEM OF LOUISIANA**

**YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 56	\$ 360	\$ 157	\$ 525
Contributions in relation to the contractually required contribution	<u>(56)</u>	<u>(360)</u>	<u>(157)</u>	<u>(525)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Police Jury's covered-employee payroll	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
Contributions as a percentage of covered-employee payroll	0.62%	4.00%	1.74%	5.83%

- This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN

YEAR ENDED DECEMBER 31, 2018

Measurement Date	(a) Fiduciary Net Position	(b) Total OPEB Liability - Entry Age Normal Percentage of Salary	(b-a) Net OPEB Liability	(a/b) Funded Ratio	(c) Covered Payroll	Net OPEB Liability as a Percentage of Covered Payroll
12/31/2018	\$ -	\$ 2,558,314	\$ 2,558,314	-%	\$ 716,211	357.20%

See Independent Auditor's Report.

**SECTION V**

**OTHER SUPPLEMENTARY INFORMATION**

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD

FOR THE YEAR ENDED DECEMBER 31, 2018

Agency Head Name: Larry Foster, President

Salary	\$	24,000
Benefits - insurance		10,115
Benefits - other (Social Security match)		1,488
Benefits - other (Medicare match)		<u>348</u>
Total	\$	<u>35,951</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

SUPPLEMENTARY INFORMATION SCHEDULES

AS OF DECEMBER 31, 2018

COMPENSATION PAID

The schedule of compensation paid to Police Jurors and other board members is presented in compliance with House Concurrent Resolution No: 54 of the 1979 Session of the Louisiana Legislature.

POLICE JURORS

Compensation of the Police Jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, Jurors receive monthly compensation at varying rates, but not exceeding the maximum provided by state law.

COMMISSIONERS - GRAVITY DRAINAGE DISTRICTS

In accordance with Louisiana Revised Statute (LSR-R.S.) 38:1794, each board member may receive per diem of up to \$60 for each day in the conduct of official business of the District, not to exceed 36 days each year.

The board of commissioners of Gravity District No. 1 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 2 has elected to receive \$50 per diem per meeting.

The board of commissioners of Gravity District No. 3 has elected to receive \$50 per diem per meeting.

COMMISSIONERS - LIBRARY BOARD OF CONTROL

The commissioners of the Library Board of Control receive no compensation from the library.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SUPPLEMENTARY INFORMATION SCHEDULES**

**SCHEDULE OF COMPENSATION PAID POLICE JURORS AND OTHERS**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

<u>Police Jurors</u>	
Larry Foster	\$ 24,000
William Trevillion	19,200
Roderick Webb	19,200
Thomas Crigler	19,200
Danny C. Clark	19,200
Bubba Rushing	19,200
James Davis, Jr.	19,200
Totals	<u>\$ 139,200</u>
 <u>Gravity Drainage District No. 1</u>	
Bubba Rushing	\$ 375
Woodrow Wiley, Jr.	75
Walter Butler	300
James Davis, Jr.	375
Will Manning	300
Totals	<u>\$ 1,425</u>
 <u>Gravity Drainage District No. 2</u>	
Bill Crigler	\$ 225
Ben Britton	300
Brian Kifer	300
LaVance Herring	300
Ben Burnside, Jr.	225
Totals	<u>\$ 1,350</u>
 <u>Gravity Drainage District No. 3</u>	
Clarence Evans	\$ 375
David Miller	375
Bobby Corner	75
Russell Ratcliff	225
James Arceneaux	375
Totals	<u>\$ 1,425</u>

See Independent Auditor's Report.

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SUPPLEMENTARY INFORMATION SCHEDULES**

**SCHEDULE OF INSURANCE COVERAGE**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

Below is a listing of insurance policies in force as of December 31, 2018:

Policy Type	Number	Company	Coverage	Expiration
1. General liability	11N17540	Travelers		8/1/2019
General aggregate			\$3,000,000	
Each occurrence limit			\$1,000,000	
Products - completed operations			\$3,000,000	
Damages to premises rented			\$100,000	
2. Crime - directors	6303127R869	Travelers		8/1/2019
Employee theft			\$200,000	
Forgery			\$25,000	
Robbery			\$25,000	
3. Workmen's compensation	WCV-0081649-05	Risk Management		1/1/2019
Each accident			\$1,000,000	
Disease - each employee			\$1,000,000	
Disease - policy limit			\$1,000,000	
4. Property insurance	6303127R869	Travelers		8/1/2019
Safety building			\$3,400,000	
Courthouse			\$5,025,000	
Annex			\$602,000	
Jail			\$562,000	
Vehicles and equipment			Various	
5. Auto insurance				
Each occurrence limit	9157P83A	Travelers		8/1/2019
			\$1,000,000	
6. Scheduled Bond insurance	106565737	Travelers		8/1/2019
Each occurrence limit			\$200,000	

See Independent Auditor's Report.

**COMBINING NONMAJOR GOVERNMENTAL FUNDS -  
BY FUND TYPE**

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED DECEMBER 31, 2018

Nonmajor Special Revenue Funds

Debt Service Fund - accounts for the payment of interest and principal of long-term debt.

Drainage Districts No. 1, No. 2, and No. 3 - accounts for drainage projects within the boundaries of each respective District. A specific ad valorem tax and the related state revenue-sharing in each District provide financing.

Ambulance Rededication Fund - This fund accounts for excess funds rededicated out of the Ambulance Fund for the construction related to courthouse facilities. Funds this year are being spent for the construction of the safety building which will house the Police Jury, Sheriff, and related public safety entities.

Criminal Court - created by Section 571.11 of Title 15 of the Louisiana Revised Statute of 1950, which provided that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to Parish treasurer and deposited into a special Criminal Court Fund to be used to pay expenses of the criminal court system of the Parish. Expenditures are made from the fund on motion of the district attorney and approved by the district judges. The statute requires that one-half of the fund balance remaining at December 31 of each year be transferred to the Parish General Fund.

Emergency Preparedness - accounts for the operation of the Parish-wide civil defense program. Financing is provided by a grant from the Federal Emergency Management Agency.

Health Unit Fund - This fund accounts for funds used to operate the health unit.

Fire Protection Fund - This fund accounts for the activities relating to the collection and remittance of the one-quarter of one percent sales tax approved by the voters for a period of ten years. The net proceeds of the tax (after cost of collections) are dedicated for the purpose of establishing and maintaining a Parish-wide fire protection district. The net proceeds are remitted to the Fire Protection District No. 1 of Tensas Parish for subsequent disbursement by the board of commissioners for fire protection in the Parish.

Economic Development Fund - This fund accounts for economic development activities.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

## NONMAJOR GOVERNMENTAL FUNDS

## COMBINING BALANCE SHEET - BY FUND TYPE

DECEMBER 31, 2018

	Special Revenue	Debt Service	Total
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 668,738	\$ -	\$ 668,738
Receivables	406,493	-	406,493
Restricted assets	-	37,148	37,148
Due from other funds	25,258	-	25,258
Total assets	<u>\$ 1,100,489</u>	<u>\$ 37,148</u>	<u>\$ 1,137,637</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts, salaries, and other payables	\$ 98,867	\$ -	\$ 98,867
Total liabilities	<u>\$ 98,867</u>	<u>\$ -</u>	<u>\$ 98,867</u>
Fund balances:			
Reserved for:			
Debt service	\$ -	\$ 37,148	\$ 37,148
Unassigned, reported in:			
Special revenue	1,001,622	-	1,001,622
Total fund balances	<u>\$ 1,001,622</u>	<u>\$ 37,148</u>	<u>\$ 1,038,770</u>
Total liabilities and fund balances	<u>\$ 1,100,489</u>	<u>\$ 37,148</u>	<u>\$ 1,137,637</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

## NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BY FUND TYPE

DECEMBER 31, 2018

	Special Revenue	Debt Service	Total
<b><u>REVENUES</u></b>			
Taxes:			
Ad valorem	\$ 313,886	\$ -	\$ 313,886
Sales tax	221,169	-	\$ 221,169
Intergovernmental revenues:			
State funds:			
State revenue-sharing	11,191	-	11,191
Other state grants	394,610	-	394,610
Fees, charges, and commissions	179,942	-	179,942
Fines and forfeitures	64,393	-	64,393
Investment income	7,757	278	8,035
Other revenues	139,495	-	139,495
Total revenue	<u>\$ 1,332,443</u>	<u>\$ 278</u>	<u>\$ 1,332,721</u>
<b><u>EXPENDITURES</u></b>			
General government:			
Judicial	\$ 227,779	\$ -	\$ 227,779
Finance and administrative	75,458	-	75,458
Public safety	158,759	-	158,759
Public works	60,249	-	60,249
Health and welfare	101,254	-	101,254
Economic development	350,627	-	350,627
Debt service:			
Principal retirement	14,595	59,000	73,595
Interest and bank charges	28,185	9,145	37,330
Capital outlay	373,740	-	373,740
Total expenditures	<u>\$ 1,390,646</u>	<u>\$ 68,145</u>	<u>\$ 1,458,791</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>\$ (58,203)</u>	<u>\$ (67,867)</u>	<u>\$ (126,070)</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers in	\$ 223,865	\$ 68,637	\$ 292,502
Transfers out	(124,091)	-	(124,091)
Total other financing sources	<u>\$ 99,774</u>	<u>\$ 68,637</u>	<u>\$ 168,411</u>
Net change in fund balances	\$ 41,571	\$ 770	\$ 42,341
Fund balances, beginning of year	<u>960,051</u>	<u>36,378</u>	<u>996,429</u>
Fund balances, end of year	<u>\$ 1,001,622</u>	<u>\$ 37,148</u>	<u>\$ 1,038,770</u>

See Independent Auditor's Report.

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

EXHIBIT 4

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 2018

	Drainage District No. 1	Drainage District No. 2	Drainage District No. 3	Ambulance Rededication Fund	Criminal Court Fund	Health Unit Fund	Economic Development Fund	Health Unit Rededicated Fund	Emergency Preparedness Fund	Fire Protection Fund	Total
<b>ASSETS</b>											
Cash and cash equivalents	\$ 164,510	\$ 313,307	\$ 141,017	\$ 6,441	\$ 65	\$ 16,898	\$ 15,686	\$ 71	\$ 58	\$ 10,685	\$ 668,738
Receivables	48,404	56,625	16,261	-	4,630	188,433	65,675	-	14,409	12,056	406,493
Due from other funds	-	-	-	-	-	-	16,839	-	-	8,419	25,258
Total assets	<u>\$ 212,914</u>	<u>\$ 369,932</u>	<u>\$ 157,278</u>	<u>\$ 6,441</u>	<u>\$ 4,695</u>	<u>\$ 205,331</u>	<u>\$ 98,200</u>	<u>\$ 71</u>	<u>\$ 14,467</u>	<u>\$ 31,160</u>	<u>\$ 1,100,489</u>
<b>LIABILITIES AND FUND BALANCES</b>											
<b>Liabilities:</b>											
Accounts, salaries, and other payables	\$ -	\$ -	\$ -	\$ -	\$ 15,863	\$ 4,591	\$ 14,727	\$ -	\$ 4,785	\$ 58,901	\$ 98,867
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,863</u>	<u>\$ 4,591</u>	<u>\$ 14,727</u>	<u>\$ -</u>	<u>\$ 4,785</u>	<u>\$ 58,901</u>	<u>\$ 98,867</u>
<b>Fund balances:</b>											
Committed - special revenue projects (deficit)	\$ 212,914	\$ 369,932	\$ 157,278	\$ 6,441	\$ (11,168)	\$ 200,740	\$ 83,473	\$ 71	\$ 9,682	\$ (27,741)	\$ 1,001,622
Total fund balances	<u>\$ 212,914</u>	<u>\$ 369,932</u>	<u>\$ 157,278</u>	<u>\$ 6,441</u>	<u>\$ (11,168)</u>	<u>\$ 200,740</u>	<u>\$ 83,473</u>	<u>\$ 71</u>	<u>\$ 9,682</u>	<u>\$ (27,741)</u>	<u>\$ 1,001,622</u>
Total liabilities and fund balances	<u>\$ 212,914</u>	<u>\$ 369,932</u>	<u>\$ 157,278</u>	<u>\$ 6,441</u>	<u>\$ 4,695</u>	<u>\$ 205,331</u>	<u>\$ 98,200</u>	<u>\$ 71</u>	<u>\$ 14,467</u>	<u>\$ 31,160</u>	<u>\$ 1,100,489</u>

TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA

EXHIBIT 5

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED DECEMBER 31, 2018

	Drainage District No. 1	Drainage District No. 2	Drainage District No. 3	Ambulance Rededication Fund	Criminal Court Fund	Health Unit Fund	Economic Development Fund	Health Unit Rededicated Fund	Emergency Preparedness Fund	Fire Protection Fund	Total
<b>REVENUES</b>											
Taxes:											
Ad valorem	\$ 53,751	\$ 67,863	\$ 21,480	\$ -	\$ -	\$ 170,792	\$ -	\$ -	\$ -	\$ -	\$ 313,886
Sales tax	-	-	-	-	-	-	221,169	-	-	-	221,169
Intergovernmental revenues:											
State funds:											
State revenue-sharing	1,734	3,113	798	-	-	5,546	-	-	-	-	11,191
Other state grants	-	-	-	208,055	-	-	133,155	-	53,400	-	394,610
Fees, charges, and commissions	-	-	-	-	-	-	7,030	-	172,912	-	179,942
Fines and forfeitures	-	-	-	-	64,393	-	-	-	-	-	64,393
Investment income	2,198	1,381	1,795	936	7	914	354	-	24	148	7,757
Other revenue	-	-	-	-	4,000	-	110,091	-	25,404	-	139,495
Total revenue	\$ 57,683	\$ 72,357	\$ 24,073	\$ 208,991	\$ 68,400	\$ 177,252	\$ 471,799	\$ -	\$ 251,740	\$ 148	\$ 1,332,443
<b>EXPENDITURES</b>											
General government:											
Judicial	\$ -	\$ -	\$ -	\$ -	\$ 227,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227,779
Finance and administrative	3,635	3,898	2,869	25,149	-	3,132	10,718	325	19,885	5,847	75,458
Public safety	-	-	-	-	-	-	-	-	158,759	-	158,759
Public works	21,188	17,662	19,991	-	-	-	1,408	-	-	-	60,249
Health and welfare	-	-	-	-	-	101,254	-	-	-	-	101,254
Economic development	-	-	-	-	-	-	350,627	-	-	-	350,627
Debt Service:											
Principal retirement	-	-	-	14,595	-	-	-	-	-	-	14,595
Interest expense	-	-	-	28,185	-	-	-	-	-	-	28,185
Capital outlay	-	-	-	207,400	-	20,000	90,100	-	56,240	-	373,740
Total expenditures	\$ 24,823	\$ 21,560	\$ 22,860	\$ 275,329	\$ 227,779	\$ 124,386	\$ 452,853	\$ 325	\$ 234,884	\$ 5,847	\$ 1,390,646
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 32,860	\$ 50,797	\$ 1,213	\$ (66,338)	\$ (159,379)	\$ 52,866	\$ 18,946	\$ (325)	\$ 16,856	\$ (5,699)	\$ (58,203)
<b>OTHER FINANCING SOURCES (USES)</b>											
Transfers in	\$ -	\$ -	\$ -	\$ 54,815	\$ 168,750	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ 223,865
Transfers out	(9,464)	(9,464)	(9,464)	-	-	(68,450)	(25,890)	-	(1,359)	-	(124,091)
Total other financing sources (uses)	\$ (9,464)	\$ (9,464)	\$ (9,464)	\$ 54,815	\$ 168,750	\$ (68,450)	\$ (25,890)	\$ 300	\$ (1,359)	\$ -	\$ 99,774
Net change in fund balances (deficit)	\$ 23,396	\$ 41,333	\$ (8,251)	\$ (11,523)	\$ 9,371	\$ (15,584)	\$ (6,944)	\$ (25)	\$ 15,497	\$ (5,699)	\$ 41,571
FUND BALANCES - BEGINNING (deficit)	189,518	328,599	165,529	17,964	(20,539)	216,324	90,417	96	(5,815)	(22,042)	960,051
FUND BALANCES - ENDING (deficit)	\$ 212,914	\$ 369,932	\$ 157,278	\$ 6,441	\$ (11,168)	\$ 200,740	\$ 83,473	\$ 71	\$ 9,682	\$ (27,741)	\$ 1,001,622

**SECTION VI**

**REPORTS ON INTERNAL  
CONTROL AND COMPLIANCE**



209 N. Commerce Street  
 P.O. Box 1027  
 Natchez, Mississippi 39121-1027  
 Telephone: 601.442.7411  
 Fax: 601.442.8551  
[www.silassimmons.com](http://www.silassimmons.com)

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
 OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
 WITH GOVERNMENT AUDITING STANDARDS**

Police Jurors  
 Tensas Parish Police Jury  
 St. Joseph, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Tensas Parish Police Jury as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Tensas Parish Police Jury's basic financial statements, and have issued our report thereon dated June 3, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Tensas Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Tensas Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Tensas Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be significant weaknesses.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tensas Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards*, and which is described in the accompanying Schedule of Findings and Questioned Costs as Item 2018-1.

### Tensas Parish Police Jury's Response to Findings

The Tensas Parish Police Jury's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Tensas Parish Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Natchez, Mississippi  
June 3, 2019

## **SCHEDULE OF FINDINGS**

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SCHEDULE OF FINDINGS**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

**SUMMARY OF AUDIT RESULTS**

Financial Statements:

- |  |         |
|--|---------|
| 1. Type of auditor's report issued on the financial statements:                              | Adverse |
| 2. Internal control over financial reporting:  |         |
| a. Material weakness(es) identified?   | No      |
| b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | No      |
| 3. Material noncompliance relating to the financial statements?                              | Yes     |

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**SUPPLEMENTARY INFORMATION SCHEDULES  
DECEMBER 31, 2018**

**STATUS OF PRIOR YEAR AUDIT FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

<u>Ref No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
----------------	---	-------------------------------	---	--

Section I - Internal Control and Compliance Material to the Financial Statements:  
None

Section II - Internal Control and Compliance Material to Federal Awards:  
None

Section III - Management Letter:  
None

**TENSAS PARISH POLICE JURY  
ST. JOSEPH, LOUISIANA**

**CURRENT YEAR FINDINGS, RECOMMENDATIONS, AND  
CORRECTIVE ACTION PLAN**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

**Section I – Internal Control and Compliance Material to the Financial Statements:**

<b>2018-1</b>	<b>Library Fund Expenditures Over Budget (Compliance Finding)</b>
<b>Condition:</b>	Tensas Parish Police Jury's Library Fund's expenditures exceeded its budgeted amount by 12.75%. The budgeted amount of expenditures was \$282,808 and the actual expenditures were \$318,857. Louisiana Revised Statute 39:1311 requires that expenditures not exceed the budget by more than 5%.
<b>Criteria:</b>	Louisiana statute says that governments' expenditures must not surpass the budgeted amounts by 5% or more.
<b>Cause of Condition:</b>	There were unanticipated capital repairs that the Police Jury was not able to make adjustments to the budget for in a timely manner.
<b>Effect of Condition:</b>	Material weakness in internal controls.
<b>Recommendation:</b>	We recommend that management review the budget to actual regularly during the year and ensure that the 5% threshold is not surpassed.
<b>Response:</b>	Management will work on this for fiscal year 2019.

**Section II – Internal Control and Compliance Material to Federal Awards:**

None

**Section III – Management Letter:**

None

**SECTION VII**  
**APPLYING AGREED-UPON PROCEDURES**



209 N. Commerce Street  
 P.O. Box 1027  
 Natchez, Mississippi 39121-1027  
 Telephone: 601.442.7411  
 Fax: 601.442.8551  
 www.silassimmons.com

**INDEPENDENT ACCOUNTANT'S REPORT  
 ON APPLYING AGREED-UPON PROCEDURES**

To the Tensas Parish Police Jury  
 and the Louisiana Legislative Auditor:

We have performed the procedures in the attached supplement below, which were agreed to by Tensas Parish Police Jury (Jury) and the Louisiana Legislative Auditor (LLA) on the control and compliance areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2017 through December 31, 2018. The Jury's management is responsible for those control and compliance areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are included in the supplement to this report.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Silas Simmons, LLP*

Natchez, Mississippi

June 3, 2019

**TENSAS PARISH POLICE JURY  
SUPPLEMENTAL SCHEDULE OF AGREED-UPON PROCEDURES AND FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

*Written Policies and Procedures*

---

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories:
  - a) *Budgeting*, including preparing, adopting, monitoring, and amending the budget.
  - b) *Purchasing*, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the public bid law, and (5) documentation required to be maintained for all bids and price quotes.
  - c) *Disbursements*, including processing, reviewing, and approving.
  - d) *Receipts/Collections*, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
  - e) *Payroll/Personnel*, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
  - f) *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
  - g) *Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
  - h) *Travel and Expense Reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
  - i) *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
  - j) *Debt Service*, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Findings: We reviewed the written policies and procedures for the related functions listed above in the procedures. Through our review, we were able to verify that the Jury has appropriate written policies and procedures for the related topics.

No exceptions were noted during the above procedure.

### Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
  - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
  - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds.
  - c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Findings: We obtained a copy of the Jury's minutes for the fiscal period. We reviewed the minutes to determine whether the managing board met on a frequency in accordance with the board's enabling legislation, charter, or equivalent document. We reviewed the minutes to determine whether they referenced or included monthly budget-to-actual comparisons. We obtained a copy of the prior year audit report and observed the unrestricted fund balance in general fund as being positive.

No exceptions were noted during the above procedure.

### Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select four additional accounts (or all accounts if less than five). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
  - a) Bank reconciliations include evidence that they were prepared within two months of the related statement closing date (e.g., initialed and dated, electronically logged);
  - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
  - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

The above procedure was not performed due to no exceptions in prior year testing.

### Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select five deposit sites (or all deposit sites if less than five).

Findings: We reviewed a listing of deposit sites for the fiscal period and management's representation that the listing is complete. The Jury has only one deposit site.

No exceptions were noted during the above procedure.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., five collection locations for five deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
  - a) Employees that are responsible for cash collections do not share cash drawers/registers.
  - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
  - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
  - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Findings: We obtained a listing of collection locations and management's representation that the listing is complete. The Jury has only one collection location at the one deposit site. We obtained written policies and procedures and inquired of management and employees to determine whether employees who are responsible for cash collections do not share cash drawers/registers, do not prepare/make bank deposits, and are not responsible for posting collection entries to the general ledger or subsidiary ledgers; and employees responsible for reconciling cash collections to the general ledger or subsidiary ledger(s) are not responsible for collecting cash.

No exceptions were noted during the above procedure.

6. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Findings: We inquired of management to determine if they are covered by a bond or insurance policy for theft and determined that there is a blanket policy covering theft and the treasurer is bonded.

No exceptions were noted during the above procedure.

7. Randomly select two deposit dates for each of the five bank accounts selected for Procedure 3 under "Bank Reconciliations" (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:
  - a) Observe that receipts are sequentially pre-numbered.
  - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
  - c) Trace the deposit slip total to the actual deposit per the bank statement.
  - d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).

- e) Trace the actual deposit per the bank statement to the general ledger.

Findings: We randomly selected two deposit dates for each of the five bank accounts selected under Procedure 3 and performed the procedures above by observing that receipts are sequentially pre-numbered and traced to collection documentation and the bank statements. We observed that deposits were made within one business day of receipt and that the deposits were traced from the bank statement to the general ledger.

No exceptions were noted during the above procedure.

*Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)*

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select five locations (or all locations if less than five).

Findings: We obtained a listing of locations that process payments and management's representation that the listing is complete. The Jury has one location for processing payments.

No exceptions were noted during the above procedure.

9. For each location selected under Procedure 8, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties) and observe that job duties are properly segregated such that:

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
- b) At least two employees are involved in processing and approving payments to vendors.
- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Findings: Using the Jury's one location, we inquired of employees involved with non-payroll purchasing and payment functions and obtained written policies and procedures.

No exceptions were noted during the above procedure.

10. For each location selected under Procedure 8, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five disbursements for each location, obtain supporting documentation for each transaction, and:

- a) Observe that the disbursement matched the related original invoice/billing statement.
- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under Procedure 9, as applicable.

Findings: For each location from Procedure 8, we obtained the non-payroll disbursement transaction population and management's representation that the population is complete. We randomly selected five disbursements and obtained the documentation that the disbursement matched the related original invoice and that the related documentation included evidence of segregation of duties tested under Procedure 9.

No exceptions were noted during the above procedure.

*Credit Cards/Debit Cards/Fuel Cards/P-Cards*

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-Cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

The above procedure was not performed due to no exceptions in prior year testing.

12. Using the listing prepared by management, randomly select five cards (or all cards if less than five) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.
  - b) Observe that finance charges and late fees were not assessed on the selected statements.

The above procedure was not performed due to no exceptions in prior year testing.

13. Using the monthly statements or combined statements selected under Procedure 12, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

The above procedure was not performed due to no exceptions in prior year testing.

*Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select five reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five reimbursements selected:
- a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).
  - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
  - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (Procedure 1h).
  - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Findings: We obtained a listing of all travel and travel-related expense reimbursements during the fiscal period and obtained management's representation that the listing is complete. We randomly selected five reimbursements and obtained the supporting documentation to observe how the reimbursement was determined, what the purpose was, and if the reimbursement was approved appropriately.

No exceptions were noted during the above procedure.

### *Contracts*

---

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select five contracts (or all contracts if less than five) from the listing, excluding the practitioner's contract, and:
  - a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
  - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
  - c) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment.
  - d) Randomly select one payment from the fiscal period for each of the five contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Findings: We obtained a listing of all agreements/contracts that were initiated or renewed during the fiscal year and obtained management's representation that the listing is complete. We selected the one contract and observed that the contract was in compliance with the Louisiana Public Bid Law, was approved by the Jury, was allowed to be amended by the original contract if amended. We randomly selected payments that were in agreement with the supporting invoices, noting that the invoices agreed to the contract terms and the payments agreed to the terms and conditions of the contracts.

No exceptions were noted during the above procedure.

### *Payroll and Personnel*

---

16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

The above procedure was not performed due to no exceptions in prior year testing.

17. Randomly select one pay period during the fiscal period. For the five employees/officials selected under Procedure 16, obtain attendance records and leave documentation for the pay period and:
  - a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).
  - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
  - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

The above procedure was not performed due to no exceptions in prior year testing.

18. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the listing is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employees'/officials' cumulative leave records, and agree the pay rates to the employees'/officials' authorized pay rates in the employee/officials' personnel files.

The above procedure was not performed due to no exceptions in prior year testing.

19. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

The above procedure was not performed due to no exceptions in prior year testing.

### *Ethics*

---

20. Using the five randomly selected employees/officials from Procedure 16 under "Payroll and Personnel," obtain ethics documentation from management and:
  - a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
  - b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

The above procedure was not performed due to no exceptions in prior year testing.

### *Debt Service*

---

21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

The above procedure was not performed due to no exceptions in prior year testing.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

The above procedure was not performed due to no exceptions in prior year testing.

### *Other*

---

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

The above procedure was not performed due to no exceptions in prior year testing.

24. Observe that the entity has posted on its premises and website the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

The above procedure was not performed due to no exceptions in prior year testing.

**TENSAS PARISH POLICE JURY  
SCHEDULE OF EXCEPTIONS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

Reference No.

Description of Exception

---

There are no exceptions in the current year.