

SportsBR, Inc.
Baton Rouge, Louisiana
December 31, 2018

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**HAWTHORN
WAYMOUTH
& CARROLL, L.L.P.**
Certified Public Accountants

Louis C. McKnight, III, CPA
Charles R. Pevey, Jr., CPA
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Kevin M. Rodriguez, CPA
Blaine M. Crochet, CPA

Accountant's Compilation Report

Board of Directors
SportsBR, Inc.
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of SportsBR, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities and change in net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Hawthorn, Waymouth & Carroll, L.L.P.

June 19, 2019

SportsBR, Inc.
Statement of Financial Position
December 31, 2018
(See Accountant's Compilation Report)

Assets

Current Assets	
Cash	\$ 47,949
Prepaid insurance	1,364
Total current assets	49,313
Fixed Assets	
Equipment	3,191
Accumulated depreciation	(3,191)
Total fixed assets, net	-
Total assets	\$ 49,313

Liabilities and Net Assets (Deficit)

Current Liabilities	
Accounts payable	\$ 772
Accrued liabilities	950
Accrued salary	20,000
Deferred income	50,000
Total current liabilities	71,722
Net Assets (Deficit)	
Without donor restrictions	(22,409)
Total liabilities and net assets (deficit)	\$ 49,313

SportsBR, Inc.
Statement of Activities and Change in Net Assets
Year Ended December 31, 2018
(See Accountant's Compilation Report)

	Without Donor Restrictions
Revenue and Support	
State grants	\$ 195,000
Events and sponsorships	232,500
Contributions	25,011
Other income	1,260
Total revenue and support	453,771
Expenses	
Advertising	10,716
Auto expense	9,982
Dues and subscriptions	1,265
Employee benefits	9,448
Events	286,198
Insurance	2,751
Meals and travel	2,262
Miscellaneous	502
Office	2,257
Payroll	140,103
Payroll taxes	10,882
Professional fees	9,800
Sponsorships	1,960
Website	420
Total expenses	488,546
Change in Net Assets	(34,775)
Net Assets, beginning of year	12,366
Net Assets (Deficit), end of year	\$ (22,409)

SportsBR, Inc.
Statement of Cash Flows
Year Ended December 31, 2018
(See Accountant's Compilation Report)

Cash Flows from Operating Activities	
Change in net assets	\$ (34,775)
Adjustments to reconcile change in net assets to net cash used in operating activities	
Increase (Decrease) in liabilities:	
Accounts payable	(7,532)
Accrued liabilities	(1,854)
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Net cash used in operating activities	(44,161)
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Net Change in Cash	(44,161)
Cash, beginning of year	92,110
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Cash, end of year	\$ 47,949
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Supplementary Information

SportsBR, Inc.
Schedule of Compensation, Benefits, and Other
Payments to Agency Head or Chief Executive Officer
Year Ended December 31, 2018

Agency Head: Eric Engemann, President (1/1/18 - 10/15/18)

Purpose:	Amount
Salary	\$ 66,120
Benefits - insurance	775
Benefits - retirement	-
Car allowance	-
Vehicle provided by agency	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-

Agency Head: Hudson Lemoine, Board Chair (10/16/18 - 12/31/18)

Purpose:	Amount
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by agency	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-

No payments were made to the Board Chair.