



**Strategic Action Council
of Northwest Louisiana, Inc.**

**Financial Statements
For the Year Ended December 31, 2017**

PREPARED BY:
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Strategic Action Council of Northwest Louisiana, Inc.

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**CHAD M.
GARLAND**
CPA, LLC

August 17, 2018

James Graham, Chairman of the Board
Strategic Action Council of Northwest Louisiana, Inc.
631 Milam Street, Suite 105
Shreveport, LA 71101

ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements of Strategic Action Council of Northwest Louisiana, Inc, which comprise the statement of assets, liabilities, and net assets – accrual basis as of December 31, 2017, the related statement of revenues and expenses – accrual basis for the twelve months then ended, and the related statement of cash flows – accrual basis for the twelve months then ended; as well as for determining that the accrual basis of accounting is an acceptable method of financial reporting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the accrual basis of accounting, which is a basis of accounting generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, stockholders' equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully,

Chad M. Garland
CPA/ABV/CFF/CGMA
MAFF, ASA, CVA, CFE, CTP, MBA

Chad M. Garland CPA, LLC
Shreveport, LA

Strategic Action Council of Northwest Louisiana, Inc.
Statement of Assets, Liabilities, and Net Assets - Accrual Basis

<i>As of December 31,</i>	<i>2017</i>
ASSETS	
Current Assets	
Cash in Bank	\$ 108,180
Grants Receivable	37,500
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Total Current Assets	145,680
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Long-Term Assets	
Furniture and Equipment	17,770
Accumulated Depreciation	(16,969)
Deposits	879
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Total Long-Term Assets	1,680
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Total Assets	\$ 147,361
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LIABILITIES AND NET ASSETS	
Liabilities	
Current Liabilities	
Payroll Liabilities	\$ 2,005
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Total Current Liabilities	2,005
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Total Liabilities	2,005
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Net Assets	
Unrestricted Net Assets	179,123
Current Year Change in Unrestricted Net Assets	(33,767)
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Total Net Assets	145,356
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Total Liabilities and Net Assets	\$ 147,361

Strategic Action Council of Northwest Louisiana, Inc.

Statement of Revenues and Expenses - Accrual Basis

For the Year Ended December 31, *2017*

REVENUES

Local Grants	\$ 220,519
Memberships and Fees	18,679
Contributions	9,503
Interest Income	78

Total Revenues **248,779**

EXPENSES

Advertising / Marketing	1,502
Accounting and Audit	10,210
Bank Service Charges	165
Business Licenses and Permits	55
Computer and Internet Expense	4,793
Depreciation Expense	276
Dues and Memberships	2,327
Equipment Expense	389
Health Insurance	16,601
Insurance Expense	2,738
Meals and Refreshments	2,804
Miscellaneous Expense	-
Office Rent / Parking Expense	18,089
Office Supplies	4,254
Payroll Expense	197,133
Printing and Reproduction	75
Sponsorships	164
Telephone Expense	5,630
Technical Assistance	6,302
Training Workshops	5,527
Travel Expense	3,513

Total Expenses **282,545**

Current Year Change in Unrestricted Net Assets **\$ (33,767)**

Unrestricted Net Assets, January 1, 2017 179,123

Unrestricted Net Assets, December 31, 2017 **\$ 145,356**

Strategic Action Council of Northwest Louisiana, Inc.

Statement of Cash Flows - Accrual Basis

<i>For the Year Ended December 31,</i>	<i>2017</i>
OPERATING ACTIVITIES	
Change in unrestricted net assets	\$ (33,767)
Adjustments to reconcile net assets to net cash provided by operations:	
Depreciation Expense	276
Payroll Liabilities	537
Net cash used by Operating Activities	(32,954)
FINANCING ACTIVITIES	
Heron Escrow	(35,620)
Net cash used by Financing Activities	(35,620)
Net cash decrease for year	\$ (68,573)
Cash as of December 31, 2016	176,753
Cash as of December 31, 2017	\$ 108,180