

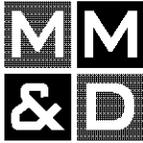
**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA**

**COMPILATION FINANCIAL REPORT
DECEMBER 31, 2018**

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA
DECEMBER 31, 2018**

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Major, Morrison & David

Certified Public Accountants

QUALITY • INTEGRITY • DEPENDABILITY

John L. Morrison III, CPA, CGMA, PC

Mark A. David, CPA, PC

John S. Disotell III, CPA, PC

Van P. Major, CPA (1951-2005)

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Greater Pointe Coupee Chamber of Commerce
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Greater Pointe Coupee Chamber of Commerce – Parish Economic Development Endeavor (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statement of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Greater Pointe Coupee Chamber of Commerce – Parish Economic Development Endeavor's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Greater Pointe Coupee Chamber of Commerce – Parish Economic Development Endeavor.

A handwritten signature in cursive script that reads "Major, Morrison & David".

Major, Morrison & David
New Roads, Louisiana
April 23, 2019

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR**

Statement of Financial Position

December 31, 2018

ASSETS

Cash and cash equivalents	\$ 95,849
Grants receivable	-
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Total Assets	95,849
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LIABILITIES

Accounts payable and accrued expenses	-
Payroll withholdings and deductions	-
	<hr/>
Total Liabilities	-
	<hr/>

NET ASSETS

Without Donor Restrictions	95,849
	<hr/>
Total net assets	\$ 95,849
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See accountants' compilation report.

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR**

Statement of Activities

For the Year Ended December 31, 2018

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Support from local agencies:			
Pointe Coupee Parish Police Jury	\$ -	\$ 20,000	\$ 20,000
City of New Roads	-	10,000	10,000
Town of Livonia	-	3,000	3,000
Pointe Coupee Parish Health Service District	-	10,000	10,000
Baton Rouge Area Chamber Foundation	-	9,897	9,897
Private Entity Donations	44,500	-	44,500
Net assets released from restrictions:			
Restrictions satisfied by program payments	52,897	(52,897)	-
Total revenues	97,397	-	97,397
Expenses			
Economic Development	69,531	-	69,531
Total program expenses	69,531	-	69,531
Management and general	1,721	-	1,721
Total expenses	71,252	-	71,252
Change in net assets	26,145	-	26,145
Net assets - beginning of the year	69,704	-	69,704
Net assets - end of year	\$ 95,849	\$ -	\$ 95,849

See accountants' compilation report.

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR**

Statement of Functional Expenses

For the Year Ended December 31, 2018

EXPENSES	Economic Development	Management & General	Total
Contract services	\$ 65,002	\$ -	\$ 65,002
Organization Dues	-	58	58
Supplies	-	1,663	1,663
Telephone	2,922	-	2,922
Travel	1,536	-	1,536
Website/Newsletter	71	-	71
Total expenses	<u>\$ 69,531</u>	<u>\$ 1,721</u>	<u>\$ 71,252</u>

See accountants' compilation report.

**GREATER PONTE COUPEE CHAMBER OF COMMERCE
PARISH ECENOMIC DEVELOPMENT ENDEAVOR**

Statement of Cash Flows

For the Year Ended December 31, 2018

Cash Flows From Operating Activities

Change in net position	\$	26,145
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
(Increase) decrease in:		
Grants receivable		-
Increase (decrease) in:		
Accounts payable		-
Other accrued liabilities		-
Payroll tax payables		-
Total adjustments		<u>-</u>
Net Cash Provided (Used) by Operating Activities		<u>26,145</u>

Cash Flows From Investing Activities

Net Cash Provided (Used) by Investing Activities	<u>-</u>
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Cash Flows From Financing Activities

Net Cash Provided (Used) by Financing Activities	<u>-</u>
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Net increase (decrease) in cash & cash equivalents	26,145
Cash & cash equivalents, beginning of year	<u>69,704</u>
Cash & cash equivalents, end of year	<u>\$ 95,849</u>

See accountants' compilation report.

SUPPLEMENTAL INFORMATION

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA**

**Schedule of Current Year Findings & Responses
December 31, 2018**

FINANCIAL STATEMENT FINDINGS

There were no current year findings.

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA**

**Schedule of Prior Year Findings
December 31, 2018**

FINANCIAL STATEMENT FINDINGS

There were no prior year findings.

**GREATER PONTE COUPEE CHAMBER OF COMMERCE
PARISH ECENOMIC DEVELOPMENT ENDEAVOR**

**Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer**

For the Year Ended December 31, 2018

Agency Head Name: Les Cantrell

Purpose:	Amount
Salary & bonuses	\$ 65,002
Benefits - insurance	-
Benefits - retirement	-
Benefits - other	-
Car allowance	-
Vehicle provided by agency	-
Cell phone	-
Dues	-
Reimbursements - vehicle mileage	1,536
Per diem	-
Travel	-
Housing	-
Unvouchered expenses	-
Meals	-
Other	-
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	\$ 66,538
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