



Report Highlights

Drinking Water Revolving Loan Fund

Louisiana Department of Health – Office of Public Health

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Financial Audit Services • May 2021

Why We Conducted This Audit

We conducted a financial statement audit of the Drinking Water Revolving Loan Fund (DWRLF) as of and for the year ended June 30, 2020, to determine whether the financial statements are fairly stated. We also conducted procedures as required by the Environmental Protection Agency to determine state compliance with its grants.

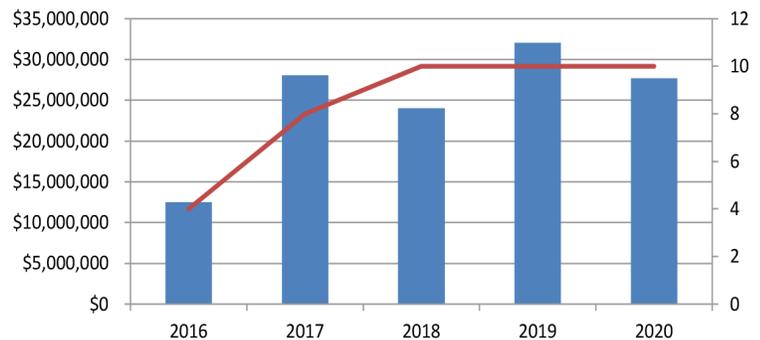
What We Found

DWRLF’s financial statements, as adjusted, are fairly presented, and we found no weaknesses or instances of noncompliance that require reporting in the DWRLF report.

The number of loans awarded by DWRLF in fiscal year 2020 has remained the same the past three years, with the fiscal year 2020 loaned amounts decreasing by approximately \$4.3 million. Per DWRLF management, the number of loans closed each year depends on how fast the applicants can work through the loan process.

Net position increased by approximately \$19 million, from \$293.5 million in fiscal year 2019 to \$312.5 million in fiscal year 2020.

Comparison of Dollar Amounts and Number of Loans Awarded by Fiscal Year



Net Position by Fiscal Year

