

FIFTH WARD
VOLUNTEER FIRE DEPARTMENT

P O BOX 341
DARROW, LA 70727

2018 COMPILATION REPORT

PREPARED BY:
MICHEL LATUSO JR CPA LLC
GONZALES, LA 70737
SUBMITTED TO:
LOUISIANA LEGISLATIVE AUDITORS

Michel Latuso Jr CPA LLC

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Accountants' Compilation Report

To the Members
Fifth Ward Vol. Fire Department
P O Box 341
Darrow, LA 70727

Management is responsible for the accompanying financial statements of Fifth Ward Vol. Fire Department, which comprise the Statements of Assets, Liabilities, and Equity as of 12/31/2018, and the related Income Statement for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with the accrual basis of accounting, and for determining that the accrual basis of accounting is an acceptable financial framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, capital, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Fifth Ward Vol. Fire Department.



Michel Latuso Jr. CPA LLC
Gonzales, Louisiana
June 25, 2019

**Fifth Ward Vol. Fire Department
Statement of Assets, Liabilities, and Fund Balance
Accrual Basis
December 31, 2018**

Assets			
Current Assets			
Cash in Business Acct	\$	26,184	
Cash in General Fund Acct		11,321	
Total Current Assets			37,505
Total Assets			\$ 37,505
Liabilities			
Current Liabilities			
Accrued Payroll Taxes	\$	337	
Total Current Liabilities			337
Fund Balance			
Fund Balance (Deficit)		45,578	
Current Net Income (Loss)		(8,409)	
Total Fund Balance			37,169
Total Liabilities and Fund Balance			\$ 37,505

**Fifth Ward Vol. Fire Department
Income Statement
Accrual Basis
For The Twelve Months Ended December 31, 2018**

	12 Months Year-to-Date	
	\$ Amount	% Sales
Income		
Donations/Fund Raisers	1,801	7.0
2% Rebate Income	24,032	93.0
Interest Income	2	0.0
	25,835	100.0
Expense		
Insurance	4,269	16.5
Office Supplies	308	1.2
Postage	54	0.2
Professional Fees	825	3.2
Salaries	17,481	67.7
Taxes-Payroll	1,417	5.5
Telephone	69	0.3
Utilities	9,821	38.0
	34,244	132.5
Total Expense	34,244	132.5
Net Income	(8,409)	(32.5)

Ascension Parish Volunteer Fire Department – Fifth Ward

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2018

Agency Head Name: Nelson Pinion, Chief (acting Chief from January 1 2018 to December 31 2018)

Salary	\$17,481.25
Benefits – Insurance	0.00
Benefits – Retirement	0.00
Allowances	0.00
Travel and Per Diem	0.00
Housing	0.00
Special Meals	0.00
Unvouchered Expenses	0.00

Notes: As of January 1, 2019, Nelson Pinion, then Chief of Fifth Ward Volunteer Fire, was released. George L Vogel was assigned the new position of acting Chief of Fifth Ward Volunteer Fire in May 2019.