

Quarter Horse Racing Association of LA (Entity Name)
Starks, LA - Beaupard (City, Parish/State)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) July 21, 2020

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended 12/31/17 (entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

Kimberly Stover
Officer's Signature

Kimberly Stover
Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor - Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 6/2/15

Affidavit and Revenue Certification

Quarter Horse Racing Assoc of LA ENTITY NAME
Beauregard Parish
Starks, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Kim Stover (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Quarter Horse Racing Assoc of LA (enter entity name) as of 12/31/17 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Kim Stover (officer name), who, duly sworn, deposes and says that Qtr Horse Racing Assoc of LA (entity name) received \$75,000 or less in revenues and other sources for the year ended 12/31/17, and accordingly, is not required to have an audit for the previously mentioned year.

Kim Stover
Officer's Signature

Sworn to and subscribed before me this 21st day of July, 2020

Dorena C. Keith
NOTARY PUBLIC SIGNATURE & SEAL

#29917



For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date <u>08-12-2020</u>

Please Complete This Section
Officer's Name <u>Kimberly Stover</u>
Officer's Title <u>Secretary</u>
Address <u>304 Smith Cemetery Rd</u>
City, Zip <u>Starks 70661</u>
Ph: Cell/Land <u>337-912-0064</u>
E-mail <u>Joanne2@Aol.com</u>

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor - Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

Quarter Horse Racing Assoc. of LA
(Agency Name)

Statement of Cash Receipts and Disbursements
For the Year Ended 12/31/17
(Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. LA Quarterhorse Breeders Assoc	\$25,000	\$	\$25,000
2. (State Funds)			
3. LA Quarterhorse Breeders Assoc.	25,000		25,000
4. (State Funds)			
5.			
6. Total receipts (add lines 1 - 5)	\$50,000	\$	\$50,000
DISBURSEMENTS (Provide Brief Description):			
7. Lobbying Expenses	\$24,000	\$	\$24,000
8. Professional fees	2,000		2,000
9.			
10.			
11.			
12.			
13. Total Disbursements (add lines 7 - 12)	\$26,000	\$	\$26,000
14. Change in fund balance (Lines 6 minus 13)	\$24,000	\$	\$24,000
15. Fund Balance at beginning of year	\$41,454	\$	\$41,454
16. Fund balance (deficit) at end of year (Add lines 14-15)	\$65,454	\$	\$65,454
--This amount also goes on line 12, Statement B			

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Quarter Horse Racing Assoc. of Louisiana
(Agency Name)

Balance Sheet, on 12-31-17
(Year-End)

	General Fund	Other Fund	Total
ASSETS (balances at year-end) - Give brief description:			
1. Cash and cash equivalents on hand	\$65,454	\$	\$65,454
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description)			
6. Total Assets (add lines 1 - 5)	\$65,454	\$	\$65,454
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8.	\$	\$	\$
9.			
10.			
11. Total Liabilities (add lines 7 - 10)			
12. Fund balance (amount from Line 16 on Statement A)	65,454		65,454
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	\$65,454	\$	\$65,454

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Quarter Horse Racing Assoc of Louisiana (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 12-31-17 (Year-End)

Agency Head Name and Title: Alvin Brossette - President

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule only those payments to the agency head that are derived from the public funds.)

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