

**EVANGELINE VILLE PLATTE
RECREATIONAL DISTRICT**

Financial Statements

Year Ended December 31, 2016

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1-2
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	5
Statement of activities	6
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental fund	8
Reconciliation of the governmental fund balance sheet to the statement of net position	9
Statement of revenues, expenditures, and changes in fund balance- governmental fund	10
Reconciliation of the statement of revenues, expenditures, and change in fund balance of governmental fund to the statement of activities	11
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedule - General Fund	13
OTHER SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits and other payments to agency head or chief executive officer	15
COMPLIANCE	
Summary schedule of current and prior year findings and corrective action plan	17

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Evangeline Ville Platte Recreational District Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Ville Platte Recreational District (District), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2016, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 13, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The supplementary information on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Evangeline Ville Platte Recreational District.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
March 14, 2018

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2016

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 21,644
Capital assets, net	<u>2,382,653</u>
Total assets	<u>2,404,297</u>
LIABILITIES	
Accounts payable	<u>6,667</u>
NET POSITION	
Net investment in capital assets	2,382,652
Unrestricted	<u>14,978</u>
Total net position	<u>\$2,397,630</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2016

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
<u>Governmental activities:</u>			<u>Governmental Activities</u>
General government	\$203,831	\$24,308	\$ (179,523)
	General revenues:		
Recreational facility collections			81,168
Change in net position			(98,355)
Net position - January 1, 2016			2,495,985
Net position - December 31, 2016			\$ 2,397,630

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Balance Sheet - Governmental Fund
December 31, 2016

ASSETS

Cash	<u>\$21,644</u>
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LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable	\$ 6,667
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Fund balance:

Unassigned	<u>14,977</u>
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Total liabilities and fund balance	<u>\$21,644</u>
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Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2016

Total fund balance for the governmental fund at December 31, 2016		\$ 14,977
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. Those assets consist of:		
Land	\$ 869,100	
Equipment, net of \$18,332 accumulated depreciation	11,258	
Recreational facility and land improvements, net of \$240,101 accumulated depreciation	<u>1,502,295</u>	<u>2,382,653</u>
Net position at December 31, 2016		<u>\$2,397,630</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund
For the Year Ended December 31, 2016

Revenues:	
Recreational facility collections	\$ 81,168
Intergovernmental -	
On-behalf payments - City of Ville Platte	<u>24,308</u>
Total revenues	<u>105,476</u>
Expenditures:	
Current -	
General government:	
Concession	14,286
Salary and related benefits	39,308
Fuel	1,841
Insurance	4,794
Postage	138
Professional fees	1,500
Repairs and maintenance	14,899
Security	971
Supplies	36,603
Tournament expense	9,488
Utilities	<u>13,958</u>
Total expenditures	<u>137,786</u>
Change in fund balance	(32,310)
Fund balance, beginning	<u>47,287</u>
Fund balance, ending	<u>\$ 14,977</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2016

Total change in fund balance for the year ended December 31, 2016 per statement of revenues, expenditures and changes in fund balance		\$ (32,310)
The change in net position reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on statement of revenues, expenditures, and changes in fund balance	\$ -	
Depreciation expense	<u>(66,045)</u>	<u>(66,045)</u>
Change in net position for the year ended December 31, 2016 per statement of activities		<u>\$ (98,355)</u>

See accountant's compilation report.

**REQUIRED
SUPPLEMENTARY INFORMATION**

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2016

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Recreational facility collections	\$53,200	\$53,200	\$ 81,168	\$ 27,968
Intergovernmental -				
On-behalf payments - City of Ville Platte	<u>10,000</u>	<u>10,000</u>	<u>24,308</u>	<u>14,308</u>
Total revenues	<u>63,200</u>	<u>63,200</u>	<u>105,476</u>	<u>42,276</u>
Expenditures:				
Current -				
Concession	4,000	4,000	14,286	(10,286)
Salary and related benefits	30,000	30,000	39,308	(9,308)
Fuel	-	-	1,841	(1,841)
Insurance	2,500	2,500	4,794	(2,294)
Miscellaneous	-	-	-	-
Postage	-	-	138	(138)
Professional fees	-	-	1,500	(1,500)
Repairs and Maintenance	4,800	4,800	14,899	(10,099)
Security	-	-	971	(971)
Supplies	-	-	36,603	(36,603)
Tournament expense	5,000	5,000	9,488	(4,488)
Utilities	<u>11,000</u>	<u>11,000</u>	<u>13,958</u>	<u>(2,958)</u>
Total expenditures	<u>57,300</u>	<u>57,300</u>	<u>137,786</u>	<u>(80,486)</u>
Change in fund balance	5,900	5,900	(32,310)	(38,210)
Fund balance, beginning	<u>47,287</u>	<u>47,287</u>	<u>47,287</u>	<u>-</u>
Fund balance, ending	<u>\$ 53,187</u>	<u>\$ 53,187</u>	<u>\$ 14,977</u>	<u>\$ (38,210)</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2016

Agency Head Name: Thomas Scully, Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$31,982
Payroll tax	464
Benefits - retirement	6,798
Tournament expense reimbursement	<u>2,459</u>
	<u>\$41,703</u>

COMPLIANCE

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Summary Schedule of Current and Prior Year Findings
and Corrective Action Plan
For the Year Ended December 31, 2016

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
<u>CURRENT YEAR (12/31/2016)</u>						
<u>Compliance:</u>						
2016-001	2014	The District did not amend its budget as required by RS 39:1311. Total actual expenditures exceeded total budgeted expenditures by more than five percent.	No	The District will follow all requirements of the Louisiana Local Government Budget Act in the future.	Lance Chapman, Chairman	Immediately
<u>PRIOR YEAR (12/31/2015)</u>						
<u>Compliance:</u>						
2015-001	2014	The District did not amend its budget as required by RS 39:1311. Total actual expenditures exceeded total budgeted expenditures by more than five percent.	No	The District will follow all requirements of the Louisiana Local Government Budget Act in the future.	Lance Chapman, Chairman	Immediately