BASIC FINANCIAL STATEMENTS
AND INDEPENDENT ACCOUNTANTS' REVIEW REPORT

CAMERON PARISH RECREATION DISTRICT NO. 5
CAMERON PARISH, LOUISIANA

December 31, 2025

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Independent Accountants' Review Report

To the Board of Commissioners
Cameron Parish Recreation District No. 5
Cameron Parish, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and major fund of the Cameron Parish Recreation District No. 5 of Cameron Parish, Louisiana ("the District"), as a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the accounting principles generally accepted in the United States.

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Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 23 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our review engagement. We have not audited the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. Our conclusion on the basic financial statements is not affected by this missing information.

Other Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Compensation, Benefits, and Other Payments to Agency Head on pages 25 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. We have not audited the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams + Co, L.L.C.

Lake Charles, Louisiana
June 23, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

Cameron Parish Recreation District No. 5
Statement of Net Position
December 31, 2025

		Governmental Activities
ASSETS		
Cash and cash equivalents	$	763,709
Receivable - ad valorem taxes, net		70,541
Receivable - other, net		16,375
Capital assets, net of accumulated depreciation of $18,465		56,195
Right of use asset, net of accumulated amortization of $110,197		28,437
Prepaid expenses		3,629
Other assets		3,266
Total Assets	$	942,152
Liabilities		
Long-term liabilities:		
Due within one year		
Lease liability	$	22,787
Total Liabilities		22,787
Net Position		
Invested in capital assets, net of related debt		61,845
Unrestricted		857,520
Total Net Position		919,365
Total liabilities and net position	$	942,152

See independent accountants' review report and accompanying notes to the financial statements.

Cameron Parish Recreation District No. 5
Statement of Activities
For the Year Ended December 31, 2025

Activities	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental activities:				
General government	$ 106,014	$ 21,465	$ -	$ (84,549)
Total Governmental Activities	$ 106,014	$ 21,465	$ -	(84,549)

General revenues:	
Ad valorem taxes, net	118,336
Interest	26,524
Intergovernmental revenue	204,814
Total general revenues	349,674
Change in net position	265,125
Net position at beginning of year	654,240
Net position at end of year	$ 919,365

FUND FINANCIAL STATEMENTS

Cameron Parish Recreation District No. 5
Balance Sheet - Governmental Fund
December 31, 2025

	GENERAL FUND
ASSETS	
Cash and cash equivalents	$ 763,709
Receivable - ad valorem taxes, net	70,541
Receivable - other, net	16,375
Prepaid expenses	3,629
Other assets	3,266
TOTAL ASSETS	$ 857,520
FUND BALANCE	
Fund balance:	
Unassigned	$ 857,520
Total fund balance	857,520
TOTAL FUND BALANCE	$ 857,520

See independent accountants' review report and accompanying notes to the financial statements.

Cameron Parish Recreation District No. 5
Reconciliation of the Balance Sheet-Governmental Fund to the Statement of Net Position
For the Year Ended December 31, 2025

Fund balance of governmental fund		$ 857,520
Amounts reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund.		
Cost of capital assets	213,294	
Less - accumulated depreciation and amortization:		
Equipment	(18,465)	
Right-of-use leased asset	(110,197)	
		84,632
Long-term liabilities used in governmental activities are not financial uses and therefore are not reported in the fund.		
Lease liability		(22,787)
Net position of governmental activities		$ 919,365

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund
For the Year Ended December 31, 2025

	GENERAL FUND
Revenues:	
Ad valorem taxes	$ 118,336
Interest income	26,524
Spa fees	21,465
Intergovernmental revenue	204,814
Total revenues	371,139
Expenditures:	
Current:	
Administration	4,470
Insurance	5,121
Other expense	4,840
Pool and spa expense	39
Professional fees	1,800
Repairs and maintenance	3,787
Lease payments	35,579
Salaries	32,316
Utilities	3,367
Capital outlay	5,430
Total expenditures	96,749
Excess of revenues over expenditures	274,390
Fund balance, beginning of year	583,130
Fund balance, end of year	$ 857,520

See independent accountants' review report and accompanying notes to the financial statements.

Cameron Parish Recreation District No. 5
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Fund - to the Statement of Activities
For the Year Ended December 31, 2025

Total net change in fund balance - governmental fund - per Statement of Revenues, Expenditures and Changes in Fund Balance		$ 274,390
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. This is the amount by which capital outlays exceed depreciation/amortization expense in the current period.		
Capital asset purchases	5,430	
Amortization expense of leases	(42,657)	
Depreciation expense of equipment	(8,209)	
		(45,436)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Principal payments on lease liability		36,171
Change in net position of governmental activities		$ 265,125

CAMERON PARISH RECREATION DISTRICT NO. 5

Notes to the Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish Recreation District No. 5 ("the District") was created by the Cameron Parish Police Jury. A board of six commissioners appointed by the Cameron Parish Police Jury governs the District. The District establishes regulations governing its parks, playgrounds, and Districts and provides administration, management, maintenance, and operations of the facilities.

Reporting Entity

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and

    a. The ability of the police jury to impose its will on that organization and/or

    b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury financial statements would be misleading if data of the organization were not included because of the nature or significance of the relationship, the District was determined to be a component unit of the Cameron Parish Police Jury, the financial reporting entity.

The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that government unit, or the other governmental units that comprise the financial reporting entity.

The District basic financial statements include both government-wide and fund financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Basis of Presentation

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-Wide Financial Statements

The District's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental Activities for the District accompanied by a total column.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the District are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Governmental Fund Financial Statements

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain District's functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the District are classified into one category, governmental fund. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the District or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Basis of Accounting/Measurement Focus

The amounts reflected in the governmental fund financial statements are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the District's operations.

The amounts reflected in the governmental fund financial statements, use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The government-wide financial statements are accounted for using an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position and financial position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

The government-wide financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar-year basis, become due on November 15 of each year, and become delinquent by December 31. The taxes are normally collected in December, January, and February of the fiscal year. Intergovernmental revenues and fees, charges, and commissions for services are recorded when the District is entitled to the funds. Interest income on deposits is recorded when interest is earned. Substantially all other revenues are recorded when received.

Expenditures

The District's primary expenditures include salaries, supplies, lease payments and insurance, which are recorded when the liability is incurred. Capital expenditures and purchase of various operating supplies are regarded as expenditures at the time purchased.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with an original maturity of three months or less, including deposits held by the Louisiana Asset Management Pool (LAMP). LAMP is a statewide investment pool in which the District participates and operates in accordance with appropriate state laws and regulations. The fair value of the District's position in the pool is the same as the value of the pool shares. LAMP is a component unit of the State of Louisiana, and its operations are regulated by state law and are overseen by a board consisting of the state treasurer and members elected from the pool participants. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Ad Valorem Tax Receivable

Receivables consist of all revenues earned at year-end and not yet received. Receivables are reported net of allowance for doubtful accounts and revenues net of bad debt. Doubtful amounts due for ad valorem taxes are recognized as doubtful using the allowance method. The allowance for doubtful accounts at December 31, 2025, was $-0-.

Capital Assets

Capital Assets, which includes equipment, are reported in the government-wide financial statements. All capital assets are depreciated using the straight-line method over their estimated useful lives, ranging from three to ten years depending upon the expected durability of the particular asset. Depreciation of all exhaustible capital assets is recorded as an expense in the statement of net position.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset life are not capitalized.

Capital assets and depreciation expenses are reported in the Statement of Net Position and Statement of Activities. In the fund financial statements, fixed assets are accounted for as capital outlay expenditures upon acquisition. All capital assets are depreciated using the straight-ling method as follows:

Equipment	7 years

Right-of-use assets are reported in the government-wide financial statements. The District recognized all leases, over a one year term, with a present value of future lease payments exceeding $1,000, as right-of-use assets. For recognized right-of-use assets, the present value of the future agreement payments are capitalized and amortized over the terms of the agreements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Equity Classification

In the government-wide statements, equity is classified as net position and displayed in three components:

a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of assets with constraints placed on the use by either (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

a. Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

b. Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

c. Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District. The District board is the highest level of decision-making authority for the District. These amounts cannot be used for any other purpose unless the District removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

d. Assigned: This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed.

e. Unassigned: includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Fund Balance Classification – (Continued)

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District board has provided otherwise in its commitment or assignment actions.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Budget Practices

1. The proposed budget is prepared and submitted to the Advisory Board for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.

2. The proposed budget is made available for public inspection.

3. The budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.

4. All budgetary appropriations lapse at the end of each fiscal year.

5. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Board.

Compensated Absences

As of December 31, 2025, the District did not employ any full-time personnel. Therefore, no liability for compensated absences existed at year-end.

Recently Adopted Accounting Pronouncements

In April 2025, GASB issued Statement No. 102, "*Risks Related to Certain Concentrations and Constraints*." The objective of this Statement is to provide users of financial statements with essential information about a government's vulnerabilities due to certain concentrations or constraints that may limit its ability to acquire resources or control spending. The Statement requires disclosure when such concentrations or constraints are determined to pose a substantial risk of impact within 12 months of the financial statement issuance date. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, with earlier application encouraged. The effect of implementation of the statement had no impact on the District's financial statements.

CAMERON PARISH RECREATION DISTRICT NO. 5

Notes to the Financial Statements

NOTE 1 - <u>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)</u>

<u>Recently Adopted Accounting Pronouncements (Continued)</u>

In December 2025, GASB issued Statement No. 105, "*Subsequent Events Disclosures*." The objective of this Statement is to clarify the types of subsequent events, when note disclosures are required, and the information that should be included in those note disclosures. The requirements of this Statement are effective for fiscal years beginning after June 15, 2026, with earlier application encouraged. The District has elected to early adopt the standard. The effect of the implementation of this standard is disclosed in Note 8 of the financial statements.

<u>Recently Issued Accounting Pronouncements</u>

In April 2024, GASB approved Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing government's accountability. This statement also addresses certain application issues. The requirements of this statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The effect of implementation on the District's financial statements has not yet been determined.

In September 2024, GASB issued Statement No. 104, *"Disclosure of Certain Capital Assets"*. This Statement requires governments to disclose certain capital assets separately in the notes to the financial statements, including infrastructure assets that are reported using the modified approach and capital assets that are held for sale. GASB Statement No. 104 is effective for fiscal years beginning after June 15, 2025, and therefore will be effective for the government's fiscal year ending June 30, 2026. Early application is permitted. The District is currently evaluating the impact of GASB Statement No. 104 on the financial statements.

NOTE 2 - <u>CASH AND CASH EQUIVALENTS</u>

As of December 31, 2025, the District has cash and cash equivalents (book balances) totaling $15,023 held in checking and interest-bearing deposit accounts and $748,686 held in LAMP. These deposits are secured from risk by $763,729 of federal deposit insurance.

Deposits in financial institutions can be exposed to custodial credit risk. Custodial credit risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution.

The District periodically invests in the LAMP, a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GASB codification Section I50.165 investments in LAMP are not categorized in the three risk categories provided by GASB Codification Section I50.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

CAMERON PARISH RECREATION DISTRICT NO. 5

Notes to the Financial Statements

NOTE 2 - CASH AND CASH EQUIVALENTS – (Continued)

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invest in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is (NUMBER- days) (from LAMP's monthly Portfolio Holdings) as of (DATE – month-end).
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

NOTE 3 - AD VALOREM TAXES

Accounting principles generally accepted in the United States of America for government prescribe a modified accrual basis to be applied to property tax revenues. An assessment is made to finance the budget of a particular period and the revenue produced from any property tax assessment should be recognized in the fiscal period for which it was provided (budgeted) and for which the collections are reasonably available.

For the year ended December 31, 2025, taxes of 3.510 mills were levied on property with assessed valuations totaling $42,299,890. Total taxes levied for the year ended December 31, 2025 were $124,947.

Expected collections and collections of the 2025 levy are accrued as receivable and as revenue in the current year (2025). For budget purposes, property taxes collected in 2025 are designated as revenue appropriable in the 2025 budget year.

The parish bills and collects its property taxes using the assessed values determined by the Cameron Parish Tax Assessor.

CAMERON PARISH RECREATION DISTRICT NO. 5

Notes to the Financial Statements

NOTE 4 – CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2025, is as follows:

	Balance January 1, 2025	Additions	Deletions	Balance December 31, 2025
Governmental Activities:				
Capital assets not being depreciated:				
Construction on progress	$ 15,384	$ -	$ -	$ 15,384
Capital assets being depreciated:				
Equipment	53,846	5,430	-	59,276
Total capital assets being depreciated	53,846	5,430	-	59,276
Less accumulated depreciation				
Equipment	10,256	8,209	-	18,465
	10,256	8,209	-	18,465
Total capital assets being depreciated, net	43,590	(2,779)	-	40,811
Governmental activities capital assets, net	$ 58,974	$ (2,779)	$ -	$ 56,195

Depreciation expense of $8,209 for the year ended December 31, 2025, was charged to the general government function.

NOTE 5 – LEASE OBLIGATIONS

The District's current lease agreements are summarized as follows:

	Commencement Date	Payment Terms	Payment Amount	Interest Rate	Total Lease Liability	Balance at December 31, 2025
Building	11/30/2022	39 months	$ 3,266	7.75%	$ 110,448	$ 22,787

A lease agreement with Willams Scotsman, Inc. for a building was entered into November, 30, 2022 for a term of 39 months and is noncancellable.

Annual requirements to amortize long-term obligations and related interest are as follows:

Year ending December 31,	Principal	Interest	Total
2026	$ 22,787	$ 435	$ 23,222

NOTE 6 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The District maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

NOTE 7 – PER DIEM PAID BOARD MEMBERS

As provided by Louisiana Revised Statute 33:4564, the board members may receive $10 per diem for each regular and special meeting attended but shall not be paid for more than twelve meetings in each year.

NOTE 8 – COMMITMENTS AND CONTINGENCIES

As of December 31, 2025, the District had no commitments outstanding.

NOTE 9 – LITIGATION AND CLAIMS

The District is not involved in any material matters of pending or threatened litigation as of the date of the independent accountants' review report.

NOTE 8 – SUBSEQUENT EVENTS

Management as evaluated subsequent events through the date of the accountants' report, the date which the financials were available to be issued. Management is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended December 31, 2025

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Revenues:				
Ad valorem taxes	$ 120,629	$ 120,629	$ 118,336	$ (2,293)
Spa	15,000	21,465	21,465	-
Interest income	15,000	26,524	26,524	-
Other income	204,814	204,814	204,814	-
Total revenues	355,443	373,432	371,139	(2,293)
Expenditures:				
Administration	2,800	2,435	4,470	(2,035)
Insurance	6,000	3,820	5,121	(1,301)
Other expense	3,100	3,759	4,840	(1,081)
Pool and spa expense	-	39	39	-
Professional fees	2,000	1,800	1,800	-
Repairs and maintenance	-	3,898	3,787	111
Lease payments	40,000	42,458	35,579	6,879
Salaries	40,000	32,316	32,316	-
Utilities	7,100	2,769	3,367	(598)
Capital outlay	-	5,430	5,430	-
Total expenditures	101,000	98,724	96,749	1,975
Excess of revenues over expenditures	254,443	274,708	274,390	(318)
Fund balance, beginning of year	583,130	583,130	583,130	-
Fund balance, end of year	$ 837,573	$ 857,838	$ 857,520	$ -

SUPPLEMENTAL INFORMATION

Cameron Parish Recreation District No. 5
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2025

Tremayne Picou
President

Purpose	Amount
Per diem	$ 90
	$ 90

See Independent Accountants' Review Report.

Langley, Williams
& Company, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

Independent Accountant's Report

To the governing board of Cameron Parish Recreation District No. 5, ("the District") and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025 as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding $60,000, and public works exceeding $260,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code); R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

Per management, there were no expenditures made over the thresholds noted above.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information.

P.O. BOX 4690, LAKE CHARLES, LA 70606-4690
205 W. COLLEGE STREET, LAKE CHARLES, LA 70605-1625
PH (337) 477-2827 • FAX (337) 478-8418

P.O. BOX 918, JENNINGS, LA 70546-0918
106 W. NEZPIQUE ST, JENNINGS, LA 70546
PH (337) 477-2827 • FAX (337) 476-2708

WWW.LWCPAFIRM.COM

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the requested information.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

There were no employees included on the list provided by management for agreed-upon procedure 3 that also appeared on the list provided by management for agreed-upon procedure 2.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. There were no businesses of board members, employees, and board members' and employees' immediate families that appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original projected budget as well as the final budget.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

Management provided us with a copy of meeting minutes, however, we were unable to trace documentation for the adoption of the amended budget.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues for the year did not fail to meet budgeted amounts by more than 5%. Actual expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

Each of the six selected disbursements were properly coded to the correct fund and general ledger account.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Each of the six selected disbursements were properly approved at the monthly board meetings in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management represented that the District's board meeting agendas were posted as required.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

Per review of the deposits for the year, there were no deposits that appeared to be proceeds of bank loans, bonds, or indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We scanned the payroll disbursements and read the meeting minutes of the District's board of commissioners for the fiscal year. We found no payments or approval for payments to employees that would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The District's report is due on June 30, 2026, and was submitted timely.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Management represented that the District was not on the noncompliance list.

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

The prior year report, dated May 15, 2025, included a corrective action plan to amend the budget when a greater than 5% variance is expected. This issue was resolved in the current year.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards,* issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Langley, Williams + Co, L.L.C.

Lake Charles, LA
June 23, 2026

ATTACHMENTS:

SIGNED LOUISIANA ATTESTATION QUESTIONNAIRE

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

3·24·26 (Date Transmitted)

Langley, Williams & Company, LLC (CPA Firm Name)

205 W. College St. (CPA Firm Address)

Lake Charles, LA. 70605 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 12·31·2025 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [✓] No [ ] N/A [ ]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [✓] No [ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [✓] No [ ] N/A [ ]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [✓] No [ ] N/A [ ]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [✓] No [ ] N/A [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [✓] No [ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [✓] No [ ] N/A [

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [✓] No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [✓] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [ ] No [ ] N/A [✓]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [✓] No [ ] N/A [ ]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [✓] No [ ] N/A [ ]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [✓] No [ ] N/A [ ]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [ ] No [ ] N/A [✓]

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [✓] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [✓] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [✓] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [✓] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [✓] No [ ] N/A [ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [✓] No [ ] N/A [ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes [✓] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [✓] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

Lisa Fedaro _____ Secretary 3·24·26 _____ Date

_____ Treasurer _____ Date

JBlk _____ Vice President 3·24·26 _____ Date