

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION

Baton Rouge, Louisiana

FINANCIAL REPORT

(Compiled)

December 31, 2018

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION
Baton Rouge, Louisiana

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Baton Rouge Sickle Cell Anemia Foundation
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of **BATON ROUGE SICKLE CELL ANEMIA FOUNDATION** (the Foundation), a non-profit organization, which comprise the statement of financial position as of December 31, 2018, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Foundation's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
June 26, 2019

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION

Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

December 31, 2018

(See Independent Accountants' Compilation Report)

ASSETS

CURRENT

Cash	\$ 3,956
Prepaid expense	<u>3,202</u>
Total current assets	7,158

PROPERTY AND EQUIPMENT, NET

22,486

Total assets

\$ 29,644

LIABILITIES AND NET ASSETS

CURRENT

Accounts payable and accrued liabilities	\$ 11,277
Line of credit	12,158
Current portion of note payable	<u>3,949</u>
Total current liabilities	27,384

NOTE PAYABLE - long-term

14,481

Total liabilities

41,865

NET ASSETS (DEFICIT)

Without donor restrictions (12,221)

Total liabilities and net assets (deficit)

\$ 29,644

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION

Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

For the year ended December 31, 2018

(See Independent Accountants' Compilation Report)

	<u>Without</u>
	<u>Donor Restrictions</u>
REVENUE AND SUPPORT	
Direct public grants and contributions	\$ 37,325
Non-governmental grants	100,059
Government grants	77,074
Special events	13,531
Fundraising	14,061
Other	<u>2,389</u>
Total revenue and support	<u>244,439</u>
EXPENSES	
Program	189,935
General and administrative	89,550
Fundraising	<u>20,118</u>
Total expenses	<u>299,603</u>
Decrease in net assets	(55,164)
NET ASSETS (DEFICIT)	
Beginning of year	<u>42,943</u>
End of year	<u>\$ (12,221)</u>

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION
Baton Rouge, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2018

(See Independent Accountants' Compilation Report)

	Program					Total Program	General &		Total
	DHH	General	LYFE	RESTORE	SCDAA		Administrative	Fundraising	
Salaries & benefits	\$ 11,209	\$ 1,200	\$ 6,469	\$ 4,692	\$ 48,416	\$ 71,986	\$ 46,246	\$ 603	\$ 118,835
Facilities and equipment	-	35,091	196	678	1,994	37,959	17,283	4,659	59,901
Contract services	-	702	3,617	5,963	19,721	30,003	12,802	4,719	47,524
Operations	-	3,693	9,521	3,456	5,812	22,482	6,475	6,989	35,946
Other	-	3,028	-	-	5,612	8,640	4,278	3,099	16,017
Travel and meetings	-	745	249	-	9,228	10,222	743	49	11,014
Program services	-	8,018	-	-	625	8,643	-	-	8,643
Depreciation expense	-	-	-	-	-	-	1,723	-	1,723
	<u>\$ 11,209</u>	<u>\$ 52,477</u>	<u>\$ 20,052</u>	<u>\$ 14,789</u>	<u>\$ 91,408</u>	<u>\$ 189,935</u>	<u>\$ 89,550</u>	<u>\$ 20,118</u>	<u>\$ 299,603</u>

SUPPLEMENTARY INFORMATION

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION
Baton Rouge, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

December 31, 2018

(See Independent Accountants' Compilation Report)
(Without Audit)

Agency Head: Lorri Burgess, Chief Executive Officer

No compensation, benefits, or other payments paid from public funds.