

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: The Ogden Museum of Southern Art

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*This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.*

**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Dorcas Omojola (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of The Ogden Museum of Southern Art (entity's name) as of December 31, 2021 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows:

Complete if Applicable: In addition, Dorcas Omojola (officer's name), who duly sworn, deposes, and says that The Ogden Museum of Southern Art (entity's name) received \$75,000 or less in revenues and other sources for the year ended December 31, 2021 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Dorcas Omojola  
OFFICER'S SIGNATURE

Director of Finance & Administration  
OFFICER'S TITLE

Sworn to and subscribed before me, this 1<sup>st</sup> day of April, 2022

[Signature]

**Stephen Michael Schoenfeld**  
NOTARY PUBLIC  
State of Louisiana  
Bar Roll Number: 27289  
My Commission Is Issued for Life.



# Sworn Financial Statements and Certification of Revenues \$75,000 or Less

NOTARY PUBLIC SIGNATURE & SEAL

<sup>1</sup> Other Revenue consists of Investment Revenue, Endowment Revenue, and Interest Revenue

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# Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Ogden Museum of Southern Art Fiscal Year End: 2021

## Statement of Receipts and Disbursements

## Statement A

|   | <b>General</b>     | <b>Restricted<br/>Grant,<br/>Donation, &amp;<br/>Endowment<br/>Funds</b> | <b>Total</b>       |
|---|--------------------|--|--------------------|
|   | <b>Fund</b>        |  |                    |
| <b>RECEIPTS (Provide Brief Description):</b>                |                    |  |                    |
| 1. Contribution Revenue                                     | \$1,220,462        | \$7,500  | \$1,227,962        |
| 2. In-Kind Contributions from UNO                           | 0                  | 0  | 0                  |
| 3. Foundation, Business, and Other Grants                   | 578,800            | 23,000   | 601,800            |
| 4. State and City Government Grants                         | 37,311             | 0  | 37,311             |
| 5. Membership Revenue                                       | 217,785            | 0  | 217,785            |
| 6. Special Events Revenue                                   | 293,887            | 0  | 293,887            |
| 7. Store Revenue  | 131,414            | 0  | 131,414            |
| 8. Admissions Revenue                                       | 156,371            | 0  | 156,371            |
| 9. Facility Rental and Program Revenue                      | 524,426            | 0  | 524,426            |
| 10. Other Revenue <sup>1</sup>                              | 245,925            | 0  | 245,925            |
| <b>11. Total receipts</b> (add lines 1 - 5)                 | <b>\$3,406,381</b> | <b>\$30,500</b>  | <b>\$3,436,881</b> |
| <b>DISBURSEMENTS (Provide Brief Description):</b>           |                    |  |                    |
| 12. Administrative  | \$838,196          | \$0  | \$838,196          |
| 13. Development   | 282,542            | 0  | 282,542            |
| 14. Special Events  | 44,588             | 0  | 44,588             |
| 15. Store   | 148,445            | 0  | 148,445            |
| 16. Programs  | 1,038,548          | 78,704   | 1,117,252          |
| 17. Curatorial  | 412,818            | 0  | 412,818            |
| 18. Other   | 1,019              | 0  | 1,019              |
| <b>19. Total Disbursements</b> (add lines 12 - 18)          | <b>\$2,766,156</b> | <b>\$78,704</b>  | <b>\$2,844,860</b> |
| 20. Change in fund balance ( Lines 11 minus 19)             | \$640,225          | \$-48,204  | \$592,021          |
| 21. Fund Balance at beginning of year                       | \$7,857,872        | \$1,275,650  | \$9,133,522        |
| 22. Fund balance (deficit) at end of year (Add lines 20-21) |                    |  |                    |
| --This amount also goes on line 12, Statement B             | \$8,498,097        | \$1,227,446  | \$9,725,543        |

Identify the Basis of Accounting, if not using Cash-Basis: Accrual

**NOTE:** If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

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Entity Name: Ogden Museum of Southern Art \_\_\_\_\_ Fiscal Year End: 2021 \_\_\_\_\_

## Balance Sheet

## Statement B

|   | General<br><br>Fund | Restricted<br>Grant,<br>Donation, &<br>Endowment<br>Funds | Total               |
|---|---------------------|---|---------------------|
| <b>ASSETS</b> (balances at year-end)                              |                     |   |                     |
| 1. Cash and cash equivalents                                      | \$1,041,886         | \$0   | \$1,041,886         |
| 2. Investments (fair value)                                       | 2,309,560           | 381,107   | 2,690,667           |
| 3. Inventory  | 93,933              | 0   | 93,933              |
| 4. Fixed Assets and Art Collection                                | 5,054,349           | 0   | 5,054,349           |
| 5. Prepaid Expenses   | 33,241              | 0   | 33,241              |
| 6. Other (Deposit on Account)                                     | 3,700               | 0   | 3,700               |
| 7. Accounts Receivable  | 138,608             | 0   | 138,608             |
| 8. Promises to Give   | 498,033             | 846,339   | 1,344,372           |
| 9. <b>Total Assets</b> (add lines 1 - 8)                          | <b>\$9,173,310</b>  | <b>\$1,227,446</b>  | <b>\$10,400,756</b> |
| <b>LIABILITIES AND FUND BALANCE</b> (at year-end):                |                     |   |                     |
| 7. Liabilities (Current and Long- term):                          | \$675,213           | \$0   | \$675,213           |
| 8.  |                     |   |                     |
| 9.  |                     |   |                     |
| 10.   |                     |   |                     |
| 11. <b>Total Liabilities</b> (add lines 7 - 10)                   | 675,213             | 0   | 675,213             |
| 12. Fund balance (amount from Line 22 on Statement A)             | 8,498,097           | 1,227,446   | 9,725,543           |
| 13. Other   |                     |   |                     |
| 14. <b>Total Liabilities and Fund Balance</b> (add lines 11 - 13) | <b>\$9,173,310</b>  | <b>\$1,227,446</b>  | <b>\$10,400,756</b> |

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Entity Name: Ogden Museum of Southern Art \_\_\_\_\_ Fiscal Year End: 2021 \_\_\_\_\_

## Statement C

### Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: William Andrews, Executive Director

| Purpose   | Dollar Amount  |
|---|----------------|
| 1. Salary   | 1. 260,200.00  |
| 2. Benefits-insurance                                       | 2. 7,209.00    |
| 3. Benefits-retirement                                      | 3.             |
| 4. Benefits-other (describe)                                | 4.             |
| 5. Benefits-other (describe)                                | 5.             |
| 6. Benefits-other (describe)                                | 6.             |
| 7. Car allowance  | 7.             |
| 8. Vehicle provided by government (if reported on your W-2) | 8.             |
| 9. Per diem   | 9.             |
| 10. Reimbursements  | 10. 16,463.00  |
| 11. Travel  | 11. 852.00     |
| 12. Registration fees                                       | 12.            |
| 13. Conference travel                                       | 13.            |
| 14. Housing   | 14.            |
| 15. Unvouchered expenses (example: travel advances, etc.)   | 15.            |
| 16. Special meals   | 16.            |
| 17. Other   | 17.            |
| 18. TOTAL (enter total of line 1-17)                        | 18. 284,724.00 |

\_\_\_\_\_ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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