

Washington Parish Fire Protection District No. 2

Franklinton, Louisiana

Annual Financial Statements

As of And For The Year Ended December 31, 2024



**Hebert Johnson
& Associates, Inc.**
Certified Public Accountants

A Professional Accounting Corporation

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.2
Franklinton, Louisiana

Annual Financial Statements
As of and for the Year Ended December 31, 2024
With Supplemental Information Schedules

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CHARLES P. HEBERT, CPA

CHRISTOPHER S. JOHNSON, CPA, MBA

ADAM C. HEBERT, CPA

MEMBER

American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants



**Hebert Johnson
& Associates, Inc.**
Certified Public Accountants

18435 HIGHWAY 22, STE. 2
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

18890 FLORIDA BLVD., STE A
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

A PROFESSIONAL ACCOUNTING CORPORATION

Independent Accountant's Review Report

To the Board of Commissioners
Washington Parish Fire Protection District No. 2
Franklinton, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and the major funds of Washington Parish Fire Protection District No. 2, a component unit of the Washington Parish government, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Other Matter Paragraph(s)

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head and the schedule of compensation paid to board members is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison on page 24 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Management has omitted the Management's Discussion and Analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Sincerely,

Hebert Johnson & Associates, Inc.

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana

June 26, 2025

FINANCIAL STATEMENTS

Washington Parish Fire Protection District No. 2

Statement A

Franklinton, Louisiana
Statement of Net Position
December 31, 2024

Assets

Cash and Cash Equivalents	\$ 8,310
Receivables	157,398
Prepaid Expense	13,597
Restricted Assets:	
Cash	94,916
Capital Assets	
Land	70,062
Fire Trucks	656,539
Fire Stations	608,875
Equipment	235,178
Less Accumulated Depreciation	(825,102)
Capital Assets, Net	<u>745,552</u>
Right of Use Assets	370,000
Less Accumulated Amortization	(60,639)
Right of Use Assets, Net	<u>309,361</u>
Total Assets	<u>1,329,134</u>

Liabilities

Accounts Payable	6,652
Pension Deduction	5,344
Bonds Payable in One Year	27,000
Capital Lease Payable in One Year	18,194
Bonds Payable in More Than One Year	183,000
Capital Lease Payable in More Than One Year	260,207
	<u>500,397</u>

Net Position

Invested in Capital Assets, Net of Related Debt	566,512
Restricted for Debt	30,311
Unrestricted	231,914
Total Net Position	<u>\$ 828,737</u>

See accompanying notes and independent accountant's review report.

Washington Parish Fire Protection District No. 2

Statement B

Franklinton, Louisiana

Statement of Activities

For the Year Ended December 31, 2024

Program Expenses

Governmental Activities

Fire Protection	\$ 277,517
Interest Expense	15,298
Total Program Expenses	<u>292,815</u>

Capital Grants and Contributions

Capital Grant	117,474
Total Capital Grant	<u>117,474</u>

General Revenues:

Property Taxes	156,266
State Revenue Sharing	8,209
Insurance Rebate	13,413
Gain on Sale of Assets	2,420
Other Revenues	227
Interest Income	618
Total General Revenues	<u>181,153</u>

Change in Net Assets	<u>5,812</u>
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Net Position, Beginning	822,925
Net Position, Ending	<u>\$ 828,737</u>

See accompanying notes and independent accountant's review report.

Washington Parish Fire Protection District No. 2

Statement C

Franklinton, Louisiana
Balance Sheet
Governmental Funds
December 31, 2024

	General Fund	Debt Service Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 8,310	\$ -	\$ 8,310
Receivables	126,321	31,077	157,398
Prepaid Expense	13,597	-	13,597
Restricted Assets:			
Cash	64,605	30,311	94,916
Total Assets	<u>\$ 212,833</u>	<u>\$ 61,388</u>	<u>\$ 274,221</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts Payable	\$ 6,652	\$ -	\$ 6,652
Pension Deduction	4,271	1,073	5,344
Total Liabilities	<u>10,923</u>	<u>1,073</u>	<u>11,996</u>
Fund Balances:			
Non-Spendable	13,597	-	13,597
Restricted for Debt Service	-	60,315	60,315
Committed for Capital Outlay	64,605	-	64,605
Unassigned	123,708	-	123,708
Total Fund Balances	<u>201,910</u>	<u>60,315</u>	<u>262,225</u>
Total Liabilities and Fund Balances	<u>\$ 212,833</u>	<u>\$ 61,388</u>	<u>\$ 274,221</u>

See accompanying notes and independent accountant's review report.

Washington Parish Fire Protection District No. 2

Statement D

**Franklinton, Louisiana
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2024**

Total Fund Balance, Governmental Funds	\$ 262,225
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Amounts reported for governmental activities in the statement of net position are different due to:

Capital assets used in governmental funds are not financial resources: therefore they are not reported in the governmental funds:

Land and other capital assets, net of depreciation	745,552
Right of use assets, net of amortization	309,361

Some liabilities including long term debt are not due and payable in the current period, and therefore are not reported in the funds.

Bonds Payable	(210,000)
Capital Lease Payable	<u>(278,401)</u>

Net Position of Governmental Activities (Statement A)	<u>\$ 828,737</u>
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See accompanying notes and independent accountant's review report.

Washington Parish Fire Protection District No. 2

Statement E

Franklinton, Louisiana
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2024

	General	Debt Service	Total
Revenues:			
Ad Valorem Taxes	\$ 124,691	\$ 31,575	\$ 156,266
Grants	117,474	-	117,474
Insurance Rebate	13,413	-	13,413
State Revenue Sharing	8,209	-	8,209
Interest Earned	433	185	618
Gain on Sale of Assets	2,420	-	2,420
Other	227	-	227
Total Revenues	<u>266,867</u>	<u>31,760</u>	<u>298,627</u>
Expenditures:			
Capital Outlay	83,739	-	83,739
Advertising	322	-	322
Dues	100	-	100
Fire Gear	52,440	-	52,440
Fuel	11,793	-	11,793
Insurance	32,503	-	32,503
Office Supplies	3,833	-	3,833
Other	2,021	-	2,021
Professional Fees	6,280	-	6,280
Repairs and Maintenance	45,459	-	45,459
Supplies	26,236	-	26,236
Telephone	11,298	-	11,298
Training	6,813	-	6,813
Travel	3,819	-	3,819
Uniform	2,037	-	2,037
Utilities	5,766	-	5,766
Voice Notification	972	-	972
Pension	4,271	1,073	5,344
Debt Service:			
Capital Lease, Principal	18,778	-	18,778
Capital Lease, Interest	9,546	-	9,546
Bond Principal	-	27,000	27,000
Bond Interest	-	5,752	5,752
Total Expenditures	<u>328,026</u>	<u>33,825</u>	<u>361,851</u>
Net Change in Fund Balance	<u>(61,159)</u>	<u>(2,065)</u>	<u>(63,224)</u>
Fund Balance, Beginning of Year	<u>263,069</u>	<u>62,380</u>	<u>325,449</u>
Fund Balance, End of Year	<u>\$ 201,910</u>	<u>\$ 60,315</u>	<u>\$ 262,225</u>

See accompanying notes and independent accountant's review report.

Washington Parish Fire Protection District No. 2

Statement F

Franklinton, Louisiana

**Reconciliation of Statement of Revenues, Expenditures
and Changes in Fund Balance to Statement of Activities
For the Year Ended December 31, 2024**

Change in Fund Balance	\$ (63,224)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the effect of capital outlay, depreciation expense, and other capital asset transactions in the current period.

Capital Outlay	83,739
Depreciation Expense	(35,814)
Amortization Expense	(24,667)

Repayment of lease principal is an expenditure in governmental funds but the repayment reduces long-term liabilities in the Statement of Net Position. Proceeds received through Leases are recorded as an other financing source in governmental funds, but as increases in a long term liability in the Statement of Net Position.

Principal Payments, Capital Leases	18,778
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Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Bond Principal Payments	<u>27,000</u>
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Change in Net Position of Governmental Activities (Statement B)	<u>\$ 5,812</u>
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See accompanying notes and independent accountant's review report.

NOTES TO THE FINANCIAL STATEMENTS

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

INTRODUCTION

As provided by the Louisiana Revised Statute 40:1496.12B, the Fire Protection District No.2 of Washington Parish was created November 11, 1987 through a resolution passed by the Washington Parish Police Jury. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The District shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tanks, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the District for the protection of the property within the limits of the District against fire.

The governing body of the parish shall appoint a five member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the District. All funds of the District shall be administered by the board. Members of the board of commissioners may be paid a per diem of fifty dollars for attending meetings of the board and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District encompasses approximately 90 square miles in a portion of Wards 9 and 1 of Washington Parish and serves approximately 2,400 residents and several small businesses operating in this District. It operates three fire stations, one on Louisiana Highway 10 in the Richardson Community, a second on Louisiana Highway 450 in the Stoney Point Community and a third fire station in the Vernon Community, with a volunteer staff of firefighters.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND FINANCIAL STATEMENT

The District's financial statements are prepared on the modified accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principle Board (APB) of the Committee on Accounting Procedures, issued on or before November 1989, unless those pronouncements conflict or contradict with GASB pronouncements.

These financial statements are presented in conformance with GASB Statement No.34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements including a statement of net position (or balance sheet), a statement of activities and change in net position, and a statement of cash flows.

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Washington Parish Government is the financial reporting entity for Washington Parish. The financial reporting entity consists of (a) the primary government, parish council, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Washington Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the parish council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish council.
2. Organizations for which the parish council does not appoint a voting majority but are fiscally dependent on the parish council
3. Organizations for which the reporting entity's financial statements would be misleading if data of this organization is not included because of the nature or significance of the relationship.

Because the parish council appoints a voting majority of the District's governing board and the parish council has the ability to impose its will on the District, the District was determined to be a component unit of the Washington Parish Government, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The District maintains its financial records on a fund basis, whereby a self-balancing set of accounts (Governmental Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The general fund of the District accounts for all financial resources, except those required to be accounted for in other funds.

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

D. BASIS OF ACCOUNTING

The accompanying financial statements of the Washington Parish Fire Protection District No. 2 have been prepared in conformity with generally accepted accounting principles of the United State of America (GAAP) as applied to government units. The accompanying financial statements have been prepared in conformity with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Under GASB-34, a statement of net assets and statement of activities are prepared which are presented on the accrual basis of accounting. The significant differences are capital outlay is reported as an asset and depreciated in the government-wide statement. Also, long-term obligations are recorded as liabilities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective for financial statement periods ending after December 15, 2012, provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined Deferred Outflows of Resources as a consumption of net assets by the government that is applicable to a future reporting period, and Deferred Inflows of Resources as an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. GASB Concepts Statement 4 identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

The accounting and financial reporting treatment applied to a fund is determined by its measurement of focus. With this measurement of focus, only current assets and current liabilities generally are included on the balance sheet in the fund statements. Long term assets and long-term liabilities are included in the governmental-wide statements. Operating statements of governmental funds present increases (revenues), other financing sources and decreases (expenditures), and other financing uses are included in current assets.

The government-wide statements of net position and statement of activities are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these activities are included on the statement of net position.

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

The statements of net position and statements of activities are presented on the accrual basis of accounting. Under this method of accounting exchange, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The modified accrual basis of accounting is used by the governmental funds. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. Effective for financial statements issued after June 30, 2000, GASB Statement 33, Accounting and Financial reporting for Non-exchange Transactions, defines a non-exchange transaction as a transaction whereby the government gives or receives value without directly receiving or giving equal value in return. Property taxes are imposed non-exchange revenues which result from assessments imposed on nongovernmental entities including individuals. Assets should be recognized when the government has an enforceable lien or legal claim to the resources, or the resources are received, whichever occurs first. Property tax revenues are recognized in the period in which the District has legal claim to the resources. However, for revenue to be recognized under the modified accrual basis, the measurable and available criteria must also be met. Governmental funds use the following practices in recording revenues and expenditures:

REVENUES

Revenues are recognized in the accounting period they become available and measurable. Donations, fund raising net revenues and state revenue sharing is recorded when received. Ad valorem taxes become a lien against the assessed property on assessment date or levy date. Property taxes collected by the taxing authority, but not remitted to the District at year-end, are accrued in revenue and included in property tax receivable.

EXPENDITURES

Expenditures are recognized in the accounting period when the fund liability is incurred.

E. BUDGETS

The District does not have a formal policy on adopting a budget. The budget for the year ending December 31, 2024, was adopted at the District's regular meeting. The budget was amended before the fiscal year ended. All appropriations lapse at year-end. The District was within the 5% mandated requirement for revenues and other sources. The District was in compliance with the 5% mandated requirement for expenditures and other uses.

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

F. ENCUMBRANCES

The District does not use encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. PREPAID ITEMS

Prepaid items consist of expenses, paid in the current year, that cover operations, during the next fiscal year.

I. CAPITAL ASSETS

Capital outlays are recorded as expenditures of the General Fund and as assets in the government-wide financial statement. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the following estimated useful life:

Fire Stations	40 years
Fire Trucks and Other Trucks	5-20 years
Equipment	3-10 years

Fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated assets are valued at fair market value on the date donated. The cost of all assets acquired prior to 1989 have been valued using estimated historical cost.

J. COMPENSATED ABSENCES

The District does not have any paid employees; therefore, it does not have a formal leave policy.

K. LONG-TERM OBLIGATIONS

Long-term obligations are reported in the government-wide financial statement.

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

L. EQUITY-GOVERNMENT WIDE FINANCIAL STATEMENTS

In the government wide financial statements, equity is classified as net position in the following:

- **Invested in capital assets, net of related debt** – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or indebtedness attributable to acquisition, construction, or improvement of those assets. If there are significant unspent proceeds at year-end, the portion of the debt attributable to unspent proceed in not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net asset calculation as unspent proceeds.
- **Restricted** – this component of net position consists of constraints placed on the asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments or constraints imposed by law though constitutional provisions or enabling legislation.
- **Unrestricted** – This component of net position consists of assets and liabilities that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

M. EQUITY-GOVERNMENTAL FUND STATEMENTS

In the fund financial statements, governmental fund equity is classified as fund balance. Governmental funds are classified as follows:

- **Nonspendable** -These are amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- **Restricted** -These are amounts that can be spent only for specific purpose because of constitutional provisions, enabling legislation, or externally imposed constraints by creditors, grantor, contributors or the laws or regulations of other governments.
- **Committed** -These are amounts that can be used for specific purpose determined by a formal decision by the Board Members, which are the highest level of decision-making authority for the District.
- **Assigned** -These are amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purpose.
- **Unassigned** -These are all other spendable amounts.

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

NOTE 2 - LEVIED TAXES

On July 18, 1998, the District offered two tax propositions to the voters of the District for funding fire protection. An 8 mill tax for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for the District for a period of 10 years beginning 1998 and ending with the year 2007 was passed by voters of the District. On October 14, 2017, the voters of the District renewed 8 mill tax for 10 years. The renewal begins with the year 2018 and ends with the year 2027. For the period covered by these financial statements, the millage was set at 7.96 mills. These funds are accounted for in the General Fund of the District.

Also, on April 9, 2016, a proposition to issue general obligation bonds in the amount of \$400,000, to run 15 years for the purpose of acquiring, constructing and improving buildings, machinery and equipment, including both real and personal property, to be used in giving fire protection to the property of the District, payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 was passed by the voters of the District. For the period covered by these financial statements, the millage was set at 2.00 mills.

2024 Assessed property value	\$ 21,387,720
Less Exemptions	<u>(5,518,310)</u>
Taxable Value	<u>\$ 15,869,410</u>

	<u>Millage</u>
7.96 Mill Assessment	\$ 126,320
2.00 Assessment	<u>31,739</u>
Net Assessment	<u>\$ 158,059</u>

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

NOTE 3 - CASH AND CASH EQUIVALENTS

At December 31, 2024, the District has cash and cash equivalents as follows:

Demand Deposits	\$ 38,621
Time and Savings	64,605
Total cash and cash equivalents	<u>\$ 103,226</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2024, the District had \$107,511 in deposits (collected bank balances). Custodial risk is the risk that in the event of a financial institution failure, the District's deposits may not be returned to the District. As of December 31, 2024, the District was held collected bank balances in demand deposits of \$42,906 and collected bank balances in time and savings accounts of \$64,605. The District had demand deposits and time and savings accounts each covered by federal deposit insurance.

NOTE 4 - RESTRICTED CASH

The District has restricted cash of \$60,315 for debt service and \$64,605 restricted for building and capital projects.

NOTE 5 - RECEIVABLES

The following is a summary of receivables at December 31, 2024:

General Fund Ad Valorem Taxes	\$ 126,321
Debt Service Ad Valorem Taxes	31,077
Total Tax Receivable	<u>\$ 157,398</u>

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024:

	January 1, 2024	Additions	Deductions	December 31, 2024
Capital assets not being depreciated				
Land	\$ 70,062	\$ -	\$ -	\$ 70,062
Construction in Progress		-	-	-
Total assets not being depreciated	<u>70,062</u>	<u>-</u>	<u>-</u>	<u>70,062</u>
Capital assets being depreciated				
Fire Trucks	638,414	18,125	-	656,539
Fire Station	608,875	-	-	608,875
Equipment	190,602	65,612	(21,036)	235,178
Depreciable Assets	<u>1,437,891</u>	<u>83,737</u>	<u>(21,036)</u>	<u>1,500,592</u>
Less Accumulated Depreciation				-
Fire Trucks	(525,106)	(10,825)	-	(535,931)
Fire Station	(106,333)	(16,630)	-	(122,963)
Equipment	(178,885)	(8,359)	21,036	(166,208)
Accumulated Depreciation	<u>(810,324)</u>	<u>(35,814)</u>	<u>21,036</u>	<u>(825,102)</u>
Net Fixed Assets	<u>\$ 697,629</u>	<u>\$ 47,923</u>	<u>\$ -</u>	<u>\$ 745,552</u>

Depreciation expense was recorded at \$35,814. Capital additions included radios purchased for \$61,376, a Chevrolet Tahoe with upgrades for \$18,125, and other equipment for \$4,238.

In 2023, the District entered into a lease agreement for the acquisition of two trucks.

	January 1, 2024	Additions	Deductions	December 31, 2024
Right-of-use Asset	\$ 370,000	\$ -	\$ -	\$ 370,000
Amortization	(35,972)	(24,667)		(60,639)
Net Right-of-use-Assets	<u>\$ 334,028</u>	<u>\$ (24,667)</u>	<u>\$ -</u>	<u>\$ 309,361</u>

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

NOTE 7 - PAYABLES

The following is a summary of payables at December 31, 2024:

Accounts Payable	\$ 6,652
Pension Deduction	<u>5,344</u>
Total Payables	<u><u>\$ 11,996</u></u>

NOTE 8 - LONG-TERM DEBT

The following is a summary of the long-term obligation transactions during the year:

	<u>Lease Payable</u>	<u>Bond Payable</u>	<u>Total Long Term Debt</u>
Beginning Balance	\$ 297,179	\$ 237,000	\$ 534,179
Additions	-	-	-
Deletions	<u>(18,778)</u>	<u>(27,000)</u>	<u>(45,778)</u>
Total Long Term Debt	<u><u>\$ 278,401</u></u>	<u><u>\$ 210,000</u></u>	<u><u>\$ 488,401</u></u>

The following is a summary of the current and the long-term portions of the long-term obligations:

	<u>Lease Payable</u>	<u>Bond Payable</u>	<u>Total Long Term Debt</u>
Current Portion	\$ 18,194	\$ 27,000	\$ 45,194
Long term Portion	<u>260,207</u>	<u>183,000</u>	<u>443,207</u>
Total	<u><u>\$ 278,401</u></u>	<u><u>\$ 210,000</u></u>	<u><u>\$ 488,401</u></u>

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

Bonds payable are included in the governmental activities as of December 31, 2024 and are as follows:

	<u>Bonds Payable at End of Year</u>	<u>Due Within One Year</u>
\$400,000 General Obligation Series 2016 bonds. Dated July 7, 2016, due in annual installments ranging from \$20,000 in 2017 to \$33,000 in 2031 and semi-annual installments of interest averaging \$2,743 at 2%.	<u>\$ 210,000</u>	<u>\$27,000</u>

The District's lease obligations are included in the governmental funds as of December 31, 2024 and are as follows:

	<u>Lease Payable at end of Year</u>	<u>Due within One Year</u>
The District entered in a lease finance agreement to purchase two trucks: 1) 2020 Kenworth Model T370 2000 gallon pumper/tanker and 2) 2016 Kenworth 3000 gallon service tanker for a lease amount of \$333,000. The lease is payable in 15 annual payments of \$26,324.41 due on the 15th date of October. The trucks are being depreciated over 15 years, the term of the lease. The lease has accumulated amortization of \$11,305.	<u>\$ 278,401</u>	<u>\$ 18,194</u>

The lease conveys ownership to the District at the end of the lease term. The District intends to use the lease asset for its entire useful life and depreciates similar assets using the straight-line method.

Lease expense for the year ending December 31, 2024 is as follows:

Amortization Expense by class of underlying asset	
Equipment	<u>\$24,667</u>
Total amortization expense	<u>24,667</u>
Interest on lease liabilities	<u>9,546</u>
Total	<u>\$34,213</u>

Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024

The annual requirements to amortize all bonds and/or indebtedness outstanding at December 31, 2024, including interest of \$18,729 are as follows:

General Bond Obligation Series 2016			
		Interest	
Year Ending	Payments	Payments	Total
2025	\$ 27,000	\$ 4,796	\$ 31,796
2026	28,000	4,147	32,147
2027	29,000	3,459	32,459
2028	30,000	2,733	32,733
2029	31,000	1,982	32,982
2030-2031	65,000	1,612	66,612
Total	<u>\$ 210,000</u>	<u>\$ 18,729</u>	<u>\$ 228,729</u>

The annual requirements to amortize the lease outstanding at December 31, 2024, including interest of \$61,491 are as follows:

	Principal	Interest	Total
2025	\$ 19,381	\$ 8,943	\$ 28,324
2026	20,004	8,321	28,325
2027	20,646	7,678	28,324
2028	21,310	7,014	28,324
2029	21,994	6,330	28,324
2030-2034	121,034	20,588	141,622
2035-2036	54,032	2,617	56,649
Total	<u>\$ 278,401</u>	<u>\$ 61,491</u>	<u>\$ 339,892</u>

NOTE 9 - LITIGATION AND CLAIMS

As of December 31, 2024, the District was not involved in any litigation or claims.

NOTE 10 - RELATED PARTY TRANSACTIONS

There were no related party transactions requiring disclosure in the financial statements.

**Washington Parish Fire Protection District No. 2
Franklinton, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2024**

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events were evaluated through June 26, 2025, which is the date the financial statements were available to be issued. No other material subsequent events have occurred since December 31, 2024 that required recognition or disclosure in these financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

Washington Parish Fire Protection District No. 2

Schedule 1

**Franklinton, Louisiana
Supplemental Information Schedule
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual General Fund
For the Year Ended December 31, 2024**

	Original Budget	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Ad Valorem Taxes	\$ 115,000	\$ 121,577	\$ 124,691	\$ 3,114
Grants	117,000	117,474	117,474	-
Insurance Rebate	8,000	13,413	13,413	-
State Revenue Sharing	8,000	8,141	8,209	68
Interest Earned	100	160	433	273
Gain on Sale of Assets	-	2,419	2,420	1
Other	-	242	227	(15)
Total Revenues	<u>248,100</u>	<u>263,426</u>	<u>266,867</u>	<u>3,441</u>
Expenditures:				
Capital Outlay	73,034	90,935	83,739	7,196
Advertising	-	330	322	8
Dues	350	100	100	-
Fire Gear	54,760	52,440	52,440	-
Fuel	7,000	10,900	11,793	(893)
Insurance	35,000	32,867	32,503	364
Office Supplies	1,800	3,300	3,833	(533)
Other	-	-	2,021	(2,021)
Professional Fees	6,500	6,280	6,280	-
Repairs and Maintenance	38,985	47,000	45,459	1,541
Supplies	2,000	19,600	26,236	(6,636)
Telephone	8,137	10,000	11,298	(1,298)
Training	2,500	6,750	6,813	(63)
Travel	2,000	5,000	3,819	1,181
Uniform	1,000	1,835	2,037	(202)
Utilities	5,000	5,900	5,766	134
Voice Notification	966	972	972	-
Pension	-	4,079	4,271	(192)
Debt Service:				
Capital Lease, Principal	18,778	18,778	18,778	-
Capital Lease, Interest	9,546	9,546	9,546	-
Total Expenditures	<u>267,356</u>	<u>326,612</u>	<u>328,026</u>	<u>(1,414)</u>
Net Change in Fund Balance	<u>(19,256)</u>	<u>(63,186)</u>	<u>(61,159)</u>	<u>2,027</u>
Fund Balance, Beginning of Year	<u>263,069</u>	<u>263,069</u>	<u>263,069</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 243,813</u>	<u>\$ 199,883</u>	<u>\$ 201,910</u>	<u>\$ 2,027</u>

See independent accountant's review report.

SUPPLEMENTAL INFORMATION

Washington Parish Fire Protection District No. 2

Schedule 2

**Franklinton, Louisiana
Supplemental Information Schedule
For the Year Ended December 31, 2024**

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members were not paid compensation in any form.

<u>Name</u>	<u>Term Expiration</u>	<u>Compensation</u>
James Dobbs 17702 Sanders Rd Franklinton, LA 70435 281-543-3928	12/31/2024	\$ -
Larry Sylvest 21328 Sylvest Rd Franklinton, LA 70435 985-515-2214	12/31/2025	-
William Gray 21453 Simmons Rd Franklinton, LA 70438 769-717-96558	12/31/2025	-
Thomas Gairc 17490 Williams Rd Franklinton, LA 70438 281-744-5523	12/31/2024	-
Ricky Brumfield 25082 Vernon Subdivision Road Mt. Hermon, LA 70450 985-515-9660	12/31/2025	-
Total Compensation		<u>\$ -</u>

See independent accountant's review report.

Washington Parish Fire Protection District No. 2

Schedule 3

**Franklinton, Louisiana
Supplemental Information Schedule
For the Year Ended December 31, 2024**

COMPENSATION, BENEFITS, AND OTHER PAYMENTS PAID TO AGENCY HEAD

Agency Head: Mr. Paul Wyman, Jr. Chief

There was no compensation, benefits, or other payments to the agency head.

See independent accountant's review report.

Other Independent Accountant's Report

CHARLES P. HEBERT, CPA

CHRISTOPHER S. JOHNSON, CPA, MBA

ADAM C. HEBERT, CPA

MEMBER

American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants



**Hebert Johnson
& Associates, Inc.**
Certified Public Accountants

18435 HIGHWAY 22, STE. 2
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

18890 FLORIDA BLVD., STE A
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

A PROFESSIONAL ACCOUNTING CORPORATION

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Board of Commissioners and
The Louisiana Legislative Auditor
Washington Parish Fire Protection District No. 2
Franklinton, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Washington Parish Fire Protection District No. 2, a component unit of the Washington Parish Government, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Washington Parish Fire Protection District No. 2's compliance with certain laws and regulations during the year ended December 31, 2024 included in the accompanying Louisiana Attestation Questionnaire. Management of Washington Parish Fire Protection District No. 2 is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

The District did not make any purchases for materials and supplies exceeding \$60,000 or public works exceeding \$250,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information

3. Obtain a list of all employees paid during the fiscal year.

The District did not pay any employees during the fiscal year.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

No employee's names appeared on the lists provided by the board members.

5. Obtain a list of all disbursements made during the year, and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided us with the requested information. None of the businesses of board members, employees, and board members' and employees' families appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and amendments to the original budget.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced the adoption of the original budget to the minutes of a meeting held on December 13, 2023, and traced the amendments to the minutes held on November 12th, 2024.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

Actual revenues exceed budgeted revenues. Actual expenditures were less than budgeted expenditures.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and: (a) report whether the six disbursements agree to the amount and payee in the supporting documentation, (b) report whether the six disbursements are coded to the correct fund and general ledger account, and (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

All disbursements agree to the amount and payee in the supporting documentation. Disbursements were coded to the correct fund and general ledger account. The disbursements were approved in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management provided us with a copy of the meeting agenda posted on November 12, 2024.

Debt

11. Obtain bank deposit slips for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We noted no deposits that appear to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances or gifts.

The District did not pay any employees during the year. There were no payments that would indicate payment of any bonuses, advances or gifts.

State Audit Law

13. Report whether the agency provided a timely report in accordance with R.S. 24:513.

The District's report will be timely filed by June 30, 2025.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.) while the agency was not in compliance with R.S. 24:513 (the audit law).

Management did not enter into any contracts that utilized state funds and were subject to the public bid law.

Prior Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, recommendations, and/or comments have been resolved.

No prior year suggestions noted.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the United States Comptroller General.

We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Government Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Respectfully Submitted,

Sincerely,

Hebert Johnson & Associates, Inc.

Hebert Johnson & Associates, Inc.

A Professional Accounting Corporation

Ponchatoula, Louisiana

June 26, 2025

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

4-28-25 (Date Transmitted)

Hebert Johnson & Associates, Inc.
PO Box 1151
Ponchatoula LA 70454

In connection with your review of our financial statements as of December 31, 2024 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 3/12/2025

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 - 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes ☒ No ☐ N/A ☐

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes ☒ No ☐ N/A ☐

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes ☒ No ☐ N/A ☐

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes ☒ No ☐ N/A ☐

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes ☒ No ☐ N/A ☐

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes ☒ No ☐ N/A ☐

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes ☒ No ☐ N/A ☐

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes ☒ No ☐ N/A ☐

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes ☒ No ☐ N/A ☐

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60- 1410.65.

Yes ☒ No ☐ N/A ☐

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes ☒ No ☐ N/A ☐

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes ☒ No ☐ N/A ☐

General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes ☒ No ☐ N/A ☐

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes ☒ No ☐ N/A ☐

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes ☒ No ☐ N/A ☐

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No ☐ N/A ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No ☐ N/A ☐

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No ☐ N/A ☐


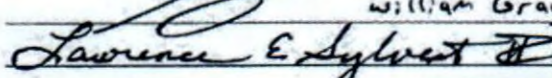
We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐ N/A ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes ☒ No ☐ N/A ☐

[The previous responses have been made to the best of our belief and knowledge.]

	Secretary	3/12/2025	Date
William Gray	Treasurer	3/12/2025	Date
	President	3/12/2025	Date