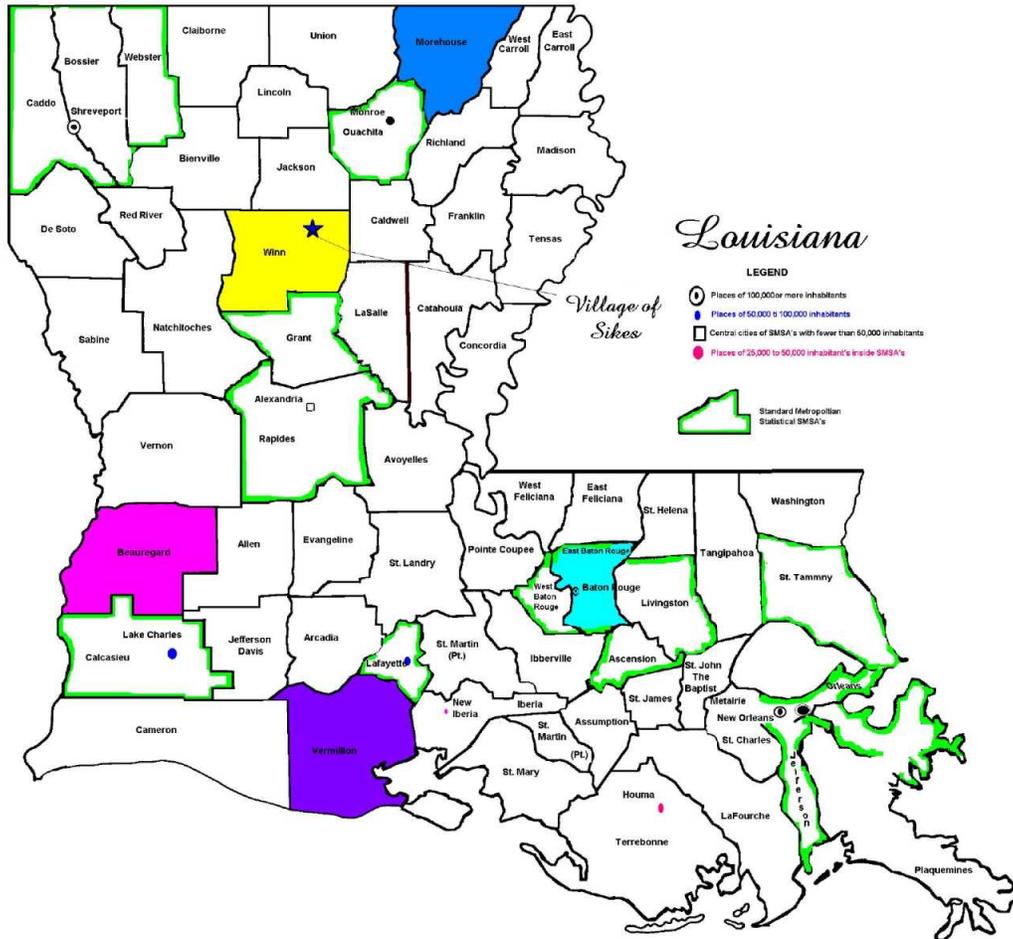


VILLAGE OF ROBELINE, LOUISIANA

Annual Financial Statements

JUNE 30, 2017

VILLAGE OF SIKES SIKES, LOUISIANA



The Village of Sikes was incorporated under the Lawrason Act and the Village operates under the Mayor-Board of Alderman form of government. The Village provides the following significant services to its residents as provided by its charter: public safety (police and fire), utilities (water and sewer services) and general administrative functions, including coordination of related services with Parish, State and Federal governing bodies.

Village of Robeline, Louisiana
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June 30, 2017

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John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

A Professional Corporation of

Certified Public Accountants

P.O. Box 1608

1737 N 2nd St. – Suite A

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

MEMBERS

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Certified Fraud Examiners

INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Bobby Behan, Mayor
& Members of the Board
Robeline, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and the business-type activities of the Village of Robeline, Louisiana, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the Village of Robeline, Louisiana. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

The management of the Village of Robeline, Louisiana, is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the representation of management. We have not audited or reviewed such required supplementary information, and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on it.

Other Information

The other information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

December 15, 2017
Jena, Louisiana

Village of Robeline

PO Box 217

Robeline, Louisiana 71469

Tel: (318) 472-6121

Fax: (318) 472-6128

MANAGEMENT'S DISCUSSION & ANALYSIS

As management of the Village, we offer readers of the Village of Robeline's financial statements this narrative overview and analysis of the financial activities of the Village for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with the Village's financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

FINANCIAL HIGHLIGHTS

Governmental Funds

- The assets of the Village exceeded its liabilities at the close of the most recent fiscal year by \$96,929 (*net position*). This is a \$21,573 increase from last year.
- The Village had total revenue of \$382,188, in which \$302,319 came from fines and forfeitures. This is a \$16,738 increase from last year's revenues, mainly due to an increase in fines and forfeitures in the amount of \$25,667.
- The Village had total expenditures of \$389,838, which is a \$117,106 increase from last year, mainly due to an increase in personnel expense in the amount of \$45,788 and an increase in capital outlay in the amount of \$46,123.

Enterprise Funds

- The assets of the Village exceeded its liabilities at the close of the most recent fiscal year by \$460,876 (*net position*). This is a \$21,068 decrease from last year.
- The Village had total revenue of \$10,393. This is a \$649 decrease from last year.
- The Village had total expenses of \$26,961, including depreciation expense in the amount of \$20,474, which is a non-cash transaction. This is a \$9,607 decrease from last year.

See accountant's report.

MD&A

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Village's basic financial statements. The Village's basic financial statements consist of two components: 1) fund financial statements, and 2) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. The Village is a special-purpose entity engaged only in governmental activities. Accordingly, only fund financial statements are presented as the basic financial statements.

FUND FINANCIAL STATEMENTS

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

USING THIS ANNUAL REPORT

The Village's annual report consists of financial statements that show information about the Village's funds, enterprise funds and governmental funds.

Our accountant has provided assurance in his independent accountant's report, located immediately following this Management's Discussion and Analysis, that the basic financial statements are fairly stated. Varying degrees of assurance are being provided by the accountant regarding the other information included in this report. A user of this report should read the independent accountant's report carefully to ascertain the level of assurance being provided for each of the other parts of this report.

Reporting the Village's Most Significant Funds

The Village's financial statements provide detailed information about the most significant funds. The Village may establish other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using grants and other money. The Village's enterprise fund uses the following accounting approach:

All of the Village's services are reported in an enterprise fund. They are reported using the full accrual method of accounting in which all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The focus of proprietary funds is on income measurement, which, together with the maintenance of equity, is an important financial indication.

See accountant's report.

MD&A

Comparative Statement of Net Position Governmental Funds

The following table represents a Comparative Statement of Net Position as of June 30, 2017:

	2016	2017	% Change
Current Assets			
Cash & Cash Equivalents	\$ 18,657	\$ 35,415	89.8
Receivables (Net)	3,795	4,382	15.4
Total Current Assets	22,452	39,797	77.3
Non-Current Assets			
Capital Assets, Net of Accumulated Depreciation	108,674	159,453	46.7
Total Non-Current Assets	108,674	159,453	46.7
Total Assets	131,126	199,250	52.0
Current Liabilities			
Accounts Payable	3,805	2,719	-28.5
Accrued Payroll/Payroll Taxes Payable	35,701	49,012	37.3
Notes Payable Due Within One Year	13,174	17,356	31.7
Total Current Liabilities	52,680	69,087	31.1
Non-Current Liabilities			
Notes Payable	3,090	33,234	975.5
Total Non-Current Liabilities	3,090	33,234	975.5
Total Liabilities	55,770	102,321	83.5
Net Position			
Net Investment in Capital Assets	92,410	108,863	17.8
Unrestricted	(17,054)	(11,934)	-30.0
Total Net Position	\$ 75,356	\$ 96,929	28.6

See accountant's report.

MD&A

Comparative Changes in Fund Balances Governmental Funds

The following table reflects the Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances for the year ended June 30, 2017:

	<u>2016</u>	<u>2017</u>	<u>% Change</u>
Revenues			
Fees & Charges	\$ 26,633	\$ 24,101	-9.5
Taxes	60,076	53,118	-11.6
Fines & Forfeitures	276,652	302,319	9.3
Miscellaneous	2,089	2,650	26.9
Total Revenues	<u>365,450</u>	<u>382,188</u>	4.6
Expenditures			
Personnel Expense	165,170	210,958	27.7
Police Expense	24,155	29,438	21.9
Insurance Expense	7,414	6,767	-8.7
Other Administrative	14,153	20,387	44.0
Event Expense	1,540	1,775	15.3
Utilities	18,532	18,623	0.5
Repairs & Maintenance	1,544	8,633	459.1
Professional	4,725	5,205	10.2
Park Expense	2,048	1,558	-23.9
Debt Service	13,174	16,257	23.4
Capital Outlay	20,010	66,133	230.5
Miscellaneous	267	4,104	1,437.1
Total Expenditures	<u>272,732</u>	<u>389,838</u>	42.9
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>92,718</u>	<u>(7,650)</u>	-108.3
Other Financing Sources (Uses)			
Transfers In/(Out)	(9,928)	4,500	145.3
Loan Proceeds	-0-	46,600	100.0
Total Other Financing Sources (Uses)	<u>(9,928)</u>	<u>51,100</u>	614.7
Net Change in Fund Balance	82,790	43,450	-47.5
Prior Period Adjustment	-0-	(38,330)	100.0
Fund Balances - Beginning	<u>(99,844)</u>	<u>(17,054)</u>	-82.9
Fund Balances - Ending	<u>\$ (17,054)</u>	<u>\$ (11,934)</u>	-30.0

See accountant's report.

MD&A

Comparative Statement of Net Position Enterprise Funds

The following table represents a Comparative Statement of Net Position as of June 30, 2017:

	<u>2016</u>	<u>2017</u>	<u>% Change</u>
Assets			
Cash & Investments	\$ 4,167	\$ 4,031	-3.3
Receivables (Net)	1,105	738	-33.2
Restricted Assets	1,941	1,941	0.0
Capital Assets, Net of Accumulated Depreciation	<u>476,981</u>	<u>456,507</u>	-4.3
Total Assets	<u>484,194</u>	<u>463,217</u>	-4.3
Liabilities			
Accounts, Salaries, & Other Payables	309	400	29.4
Customer Deposits	<u>1,941</u>	<u>1,941</u>	0.0
Total Liabilities	<u>2,250</u>	<u>2,341</u>	4.0
Net Position			
Net Investment in Capital Assets	476,981	456,507	-4.3
Unrestricted	<u>4,963</u>	<u>4,369</u>	-12.0
Total Net Position	<u>\$ 481,944</u>	<u>\$ 460,876</u>	-4.4

See accountant's report.

MD&A

Comparative Changes in Net Position Enterprise Funds

The following table reflects the Comparative Statement of Revenues, Expenses, and Changes in Net Position for the year ended June 30, 2017:

	<u>2016</u>	<u>2017</u>	<u>% Change</u>
Operating Revenues	\$ 11,042	\$ 10,393	-5.9
Total Operating Revenues	<u>11,042</u>	<u>10,393</u>	-5.9
Operating Expenses			
Cost of Sales & Services	16,094	6,487	-59.7
Depreciation	20,474	20,474	0.0
Total Operating Expenses	<u>36,568</u>	<u>26,961</u>	-26.3
Operating Income (Loss)	<u>(25,526)</u>	<u>(16,568)</u>	-35.1
Other Financing Sources (Uses)			
Transfers In (Out)	9,928	(4,500)	-145.3
Total Other Financing Sources (Uses)	<u>9,928</u>	<u>(4,500)</u>	-145.3
Increase (Decrease) in Net Position	(15,598)	(21,068)	35.1
Beginning Net Position	<u>497,542</u>	<u>481,944</u>	-3.1
Ending Net Position	<u>\$ 481,944</u>	<u>\$ 460,876</u>	-4.4

CAPITAL ASSETS

Capital Assets – Governmental Fund

At June 30, 2017, the Village had \$159,453 invested in capital assets, including the following:

	Capital Assets at Year-End	
	<u>2016</u>	<u>2017</u>
Land*	\$ 26,000	\$ 26,000
Building	46,010	46,010
Furniture & Equipment	83,157	84,811
Recreation Facility	43,779	51,279
Vehicles	111,819	168,799
Substation	27,000	27,000
Accumulated Depreciation	(229,091)	(244,446)
Total	<u>\$ 108,674</u>	<u>\$ 159,453</u>

* Land in the amount of \$26,000 is not being depreciated.

See accountant's report.

MD&A

Capital Assets – Enterprise Fund

At June 30, 2017, the Village had \$456,507 invested in capital assets, including the following:

Capital Assets at Year-End		<u>2016</u>	<u>2017</u>
Sewer System	\$	905,650	\$ 905,650
Accumulated Depreciation		(428,669)	(449,143)
Totals	\$	<u>476,981</u>	<u>\$ 456,507</u>

Long-Term Debt

Leases payable at June 30, 2017, are comprised of the following individual issues:

Leases Payable

1) \$27,000 lease purchase agreement with First Government Lease Company for the purchase of the Annex Building; Due in 144 monthly installments of \$406.87 starting 08/01/05 and ending 07/01/17. Annual interest rate is 15.09%.	\$	-0-
2) \$27,671 lease purchase agreement with First Government Lease Company for the purchase of a 2013 Chevrolet Tahoe; due in monthly installments of \$691.00 starting 7/1/2013 and ending 6/1/2018. Annual interest rate is 17.22%		7,154
3) \$46,600 lease purchase agreement with Acme Auto Lease Company for the purchase of two 2017 Dodge Chargers; due in monthly installments of \$1,200.00 starting 3/10/17 and ending 2/10/2021. Annual interest rate is 10.805%		<u>43,436</u>
Total	\$	<u><u>50,590</u></u>

	<u>Balance 6-30-2016</u>	<u>Additions</u>	<u>Principle Paid</u>	<u>Balance 6-30-2017</u>
Annex Building	\$ 2,732	\$ -0-	\$ (2,732)	\$ -0-
Police Auto	13,532	-0-	(6,378)	7,154
2 nd Police Auto	-0-	46,600	(3,164)	43,436
Total	<u>\$ 16,264</u>	<u>\$ 46,600</u>	<u>\$ (12,274)</u>	<u>\$ 50,590</u>

CONTACTING THE VILLAGE’S FINANCIAL MANGEMENT:

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Village’s finances and to show the Village’s accountability for the money it receives. If you have questions about this report or need additional information, contact Mayor Bobby Behan, phone number (318) 472-6121.

See accountant’s report.

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Honorable Bobby Behan, Mayor
& Members of the Board
Robeline, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Village of Robeline and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Village of Robeline's compliance with certain laws and regulations during the year ended June 30, 2017, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$30,000, or public works exceeding \$150,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

*During our review of expenditures, we found no such expenditures.

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

* Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

* Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

* None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

* We obtained a copy of the budget and the amended budget.

6. Trace the budget adoption and amendments to the minute book.

* We traced the budget adoption to the Village's minute book.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

* The Village had an unfavorable revenue variance of 0.3% and a favorable expenditure variance.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

* We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

* All of the payments were properly coded to the correct fund and correct general ledger account.

(c) determine whether payments received approval from proper authorities.

* Inspection of documentation supporting each of the six selected disbursements indicated approvals from the proper authorities.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

* Discussions with the clerk and our review of the minutes found that the agendas for the meetings were posted.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

* We inspected all bank deposit entries in the books for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees who may constitute bonuses, advances, or gifts.

* We inspected payroll records and minutes for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we did not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Robeline and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

The Vercher Group

Jena, Louisiana

December 15, 2017

Basic Financial Statements

Village of Robeline, Louisiana
Statement of Net Position
June 30, 2017

	PRIMARY GOVERNMENT		TOTAL
	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	
CURRENT ASSETS			
Cash & Cash Equivalents	\$ 35,415	\$ 4,031	\$ 39,446
Receivables	4,382	738	5,120
TOTAL CURRENT ASSETS	<u>39,797</u>	<u>4,769</u>	<u>44,566</u>
NON CURRENT ASSETS			
Restricted Assets	-0-	1,941	1,941
Capital Assets (Net of Accumulated Depreciation)	159,453	456,507	615,960
TOTAL NON CURRENT ASSETS	<u>159,453</u>	<u>458,448</u>	<u>617,901</u>
TOTAL ASSETS	<u>199,250</u>	<u>463,217</u>	<u>662,467</u>
CURRENT LIABILITIES			
Accounts Payable	2,719	400	3,119
Accrued Payroll/Payroll Taxes Payable	49,012	-0-	49,012
Notes Payable Due Within One Year	17,356	-0-	17,356
TOTAL CURRENT LIABILITIES	<u>69,087</u>	<u>400</u>	<u>69,487</u>
NON CURRENT LIABILITIES			
Customer Deposits	-0-	1,941	1,941
Notes Payable	33,234	-0-	33,234
TOTAL NON CURRENT LIABILITIES	<u>33,234</u>	<u>1,941</u>	<u>35,175</u>
TOTAL LIABILITIES	<u>102,321</u>	<u>2,341</u>	<u>104,662</u>
NET POSITION			
Net Investment in Capital Assets	108,863	456,507	565,370
Unrestricted	(11,934)	4,369	(7,565)
TOTAL NET POSITION	<u>\$ 96,929</u>	<u>\$ 460,876</u>	<u>\$ 557,805</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Activities
For the Year Ended June 30, 2017

	PROGRAM REVENUES				NET (EXPENSES) REVENUE	NET REVENUES (EXPENSES) & CHANGES OF PRIMARY GOVERNMENT		TOTAL
	EXPENSES	CHARGES FOR SERVICES	CAPITAL GRANTS & CONTRIBUTIONS	OPERATING GRANTS & CONTRIBUTIONS		GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	
GOVERNMENTAL ACTIVITIES								
General Government	\$ (322,802)	\$ 24,101	\$ -0-	\$ -0-	\$ (298,701)	\$ (298,701)		\$ (298,701)
Interest	(3,983)	-0-	-0-	-0-	(3,983)	(3,983)		(3,983)
TOTAL GOVERNMENTAL ACTIVITIES	<u>(326,785)</u>	<u>24,101</u>	<u>-0-</u>	<u>-0-</u>	<u>(302,684)</u>	<u>(302,684)</u>		<u>(302,684)</u>
BUSINESS-TYPE ACTIVITIES								
Sewer	(26,961)	10,393	-0-	-0-	(16,568)		\$ (16,568)	(16,568)
TOTAL BUSINESS-TYPE ACTIVITIES	<u>(26,961)</u>	<u>10,393</u>	<u>-0-</u>	<u>-0-</u>	<u>(16,568)</u>		<u>(16,568)</u>	<u>(16,568)</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ (353,746)</u>	<u>\$ 34,494</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (319,252)</u>			<u>(319,252)</u>
			GENERAL REVENUES					
						53,118	-0-	53,118
						302,319	-0-	302,319
						2,650	-0-	2,650
						4,500	(4,500)	-0-
						<u>362,587</u>	<u>(4,500)</u>	<u>358,087</u>
						59,903	(21,068)	38,835
						(38,330)	-0-	(38,330)
						75,356	481,944	557,300
						<u>\$ 96,929</u>	<u>\$ 460,876</u>	<u>\$ 557,805</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Balance Sheet, Governmental Funds
June 30, 2017

	GENERAL FUND
ASSETS	
Cash & Cash Equivalents	\$ 35,415
Receivables	4,382
TOTAL ASSETS	39,797
 LIABILITIES	
Accounts Payable	2,719
Accrued Payroll/Payroll Taxes Payable	49,012
TOTAL LIABILITIES	51,731
 FUND BALANCES	
Unassigned	(11,934)
TOTAL FUND BALANCES	(11,934)
 TOTAL LIABILITIES & FUND BALANCE	 \$ 39,797

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Reconciliation of the Government Funds Balance Sheet
to the Government-Wide Financial Statement of Net Position
June 30, 2017

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Funds (Statement C)		\$ (11,934)
Capital assets used in Governmental Activities are not financial resources and, therefore, are not reported in the Governmental Funds.		159,453
Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the Governmental Funds.	Short-Term Debt	-0-
	Long-Term Debt	<u>(50,590)</u>
		<u>(50,590)</u>
Net Position of Governmental Activities (Statement A)		\$ <u>96,929</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Revenues, Expenditures &
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2017

	<u>GENERAL FUND</u>
REVENUES	
Fees & Charges	\$ 24,101
Taxes	53,118
Fines & Forfeitures	302,319
Miscellaneous	2,650
TOTAL REVENUES	<u>382,188</u>
EXPENDITURES	
Personnel Expense	210,958
Police Expense	29,438
Insurance Expense	6,767
Other Administrative	20,387
Event Expense	1,775
Utilities	18,623
Repairs & Maintenance	8,633
Professional	5,205
Park Expense	1,558
Debt Service	16,257
Capital Outlay	66,133
Miscellaneous	4,104
TOTAL EXPENDITURES	<u>389,838</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)	
EXPENDITURES	<u>(7,650)</u>
OTHER FINANCING SOURCES (USES)	
Transfers In/(Out)	4,500
Loan Proceeds	46,600
TOTAL OTHER FINANCING SOURCES (USES)	<u>51,100</u>
NET CHANGE IN FUND BALANCE	43,450
PRIOR PERIOD ADJUSTMENT	(38,330)
FUND BALANCES - BEGINNING	<u>(17,054)</u>
FUND BALANCES - ENDING	<u>\$ (11,934)</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
& Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended June 30, 2017

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds, Statement E		\$	43,450
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	Capital Outlay	66,134	
	Depreciation Exp.	<u>(15,355)</u>	50,779
The issuance of short-term and long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of Governmental Funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	Principal	12,274	
	Loan Proceeds	<u>(46,600)</u>	(34,326)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in Governmental Funds.			<u>-0-</u>
Changes in Net Position of Governmental Activities, Statement B		\$	<u>59,903</u>

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Net Position, Proprietary Funds
June 30, 2017

BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS	
(MAJOR ENTERPRISE FUNDS)	
	SEWER FUND
ASSETS	
CURRENT ASSETS	
Cash	\$ 4,031
Receivables	738
TOTAL CURRENT ASSETS	4,769
NON-CURRENT ASSETS	
Restricted Assets	1,941
Capital Assets (Net of Accumulated Depreciation)	456,507
TOTAL NON-CURRENT ASSETS	458,448
TOTAL ASSETS	463,217
LIABILITIES	
CURRENT LIABILITIES	
Accounts, Salaries, & Other Payables	400
TOTAL CURRENT LIABILITIES	400
NON CURRENT LIABILITIES	
Customer Deposits	1,941
TOTAL NON CURRENT LIABILITIES	1,941
TOTAL LIABILITIES	2,341
NET POSITION	
Net Investment in Capital Assets	456,507
Unrestricted	4,369
TOTAL NET POSITION	\$ 460,876

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Revenues, Expenses & Changes in Net Position
Proprietary Funds
June 30, 2017

BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS	
(MAJOR ENTERPRISE FUNDS)	
	SEWER FUND
OPERATING REVENUES	
Charges for Services:	
Sewer Charges	\$ 10,393
TOTAL OPERATING REVENUES	10,393
OPERATING EXPENSES	
Cost of Sales & Services	6,487
Depreciation	20,474
TOTAL OPERATING EXPENSES	26,961
OPERATING INCOME (LOSS)	(16,568)
OTHER FINANCING SOURCES (USES)	
Transfers In (Out)	(4,500)
TOTAL OTHER FINANCING SOURCES (USES)	(4,500)
CHANGE IN NET POSITION	(21,068)
TOTAL NET POSITION - BEGINNING	481,944
TOTAL NET POSITION - ENDING	\$ 460,876

See accompanying notes and accountant's report.

Village of Robeline, Louisiana
Statement of Cash Flows
Proprietary Funds
June 30, 2017

BUSINESS-TYPE ACTIVITIES-ENTERPRISE FUNDS	
(MAJOR ENTERPRISE FUNDS)	
	SEWER FUND
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts From Customers & Users	\$ 10,760
Payments to Suppliers & Employees	(6,396)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>4,364</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers From (To) Other Funds	(4,500)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>(4,500)</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	
Addition of Capital Assets	-0-
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>-0-</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(136)
CASH & CASH EQUIVALENTS, BEGINNING OF YEAR	<u>4,167</u>
CASH & CASH EQUIVALENTS, END OF YEAR	<u>4,031</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating Income (Loss)	(16,568)
Depreciation Expense	20,474
(Increase) Decrease in Accounts Receivable	367
(Increase) Decrease in Restricted Assets	-0-
Increase (Decrease) in Accounts Payables	91
Increase (Decrease) in Customer Deposits	-0-
TOTAL ADJUSTMENTS	<u>20,932</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 4,364</u>

See accompanying notes and accountant's report.

**Notes To The Basic
Financial Statements**

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Robeline was incorporated under the provisions of the Lawrason Act. The Village operates under the Mayor-Board of Alderman form of government. The Village provides the following significant services to its residents as provided by its charter: public safety (police and fire), highways and streets, utilities (water, gas, and sewer services) and general administrative functions, including coordination of related services with parish, state and federal governing bodies.

The accounting and reporting policies of the Village of Robeline conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. GOVERNMENT-WIDE & FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Changes in Net Position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The municipality reports the following major governmental funds:

The General Fund is the municipality's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The municipality reports the following major proprietary funds:

- Sewer Fund

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges for services and sales taxes. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

C. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets- Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position- Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position- All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. The decision is typically made by management at the incurrence of the expense.

In the Fund Financial Statements, governmental fund equity is classified as a fund balance. The District has implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance – amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance – amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

- e. Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

D. FIXED ASSETS & LONG-TERM LIABILITIES

For the year ended June 30, 2017, no interest costs were capitalized for construction of fixed assets. Depreciation of all exhaustible fixed assets is charged as an expense against its operations. Accumulated depreciation is reported on the proprietary fund balance sheet and governmental fund statement of activities. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

	<u>Life In Years</u>
Sewer System	40
Park	10
Equipment	5-10
Auto	6-7

E. CASH & INVESTMENTS

All cash and investments (CD’s over 90 days) are reported at cost and are on deposit as following federally insured banks:

It is the Village’s policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The Village’s deposits are categorized to give an indication of the level of risk assumed by the Village at fiscal year-end. The categories are described as follows:

- *Category 1* – Insured or collateralized with securities held by the Village or by its agent in the Village’s name.
- *Category 2* – Collateralized with securities held by the pledging financial institution’s trust department or agent in the Village’s name.
- *Category 3* – Uncollateralized.

At June 30, 2017, the Village of Robeline’s bank balance was \$43,544. Amounts on deposit are secured by the following pledges:

<u>Description</u>	<u>Market Value</u>
FDIC (Category 1)	\$ 43,544
Securities (Category 2)	-0-
Total	<u>\$ 43,544</u>

Deposits were fully secured as of June 30, 2017.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity’s name.

F. INVENTORIES

Immaterial amounts of inventory are maintained for general fund and enterprise fund operations and, accordingly, these supplies are expensed as purchased.

G. ACCOUNTS RECEIVABLE & BAD DEBTS-GENERAL FUND & ALLOWANCE FOR BAD DEBTS-ENTERPRISE FUND

	Governmental	Enterprise
	General	Sewer
	Fund	Fund
Sales Tax	\$ 3,732	\$ -0-
Franchise Tax	650	-0-
Property Tax	-0-	-0-
Customer	-0-	738
Allowance for Bad Debts	-0-	-0-
Total	\$ 4,382	\$ 738

H. COMPENSATED ABSENCES

The Village has no compensated absence policy.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

(2) AD VALOREM TAXES

The Village of Robeline levies taxes on real and business personal property located within its boundaries. The Natchitoches Parish Tax Assessor assesses the property values and prepares the Village's property tax roll. The Village bills and collects its own property taxes.

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. All ad valorem tax revenues are recognized in compliance with NCGA Interpretation-3 and GASB Codification Section P70 (Revenue Recognition – Property Taxes) which states that such revenue is recorded when it becomes measurable and available. Available means due or past due and receivable within the current period and collected no longer than 60 days after the close of the current period.

For the year ended June 30, 2016, taxes of 4.22 mills were levied on property with assessed valuations of \$796,050. Total taxes levied were \$3,360 in 2016. Delinquent taxes are collected by the sale of the related property; therefore, no allowances for uncollectible taxes are considered necessary.

(3) RESTRICTED ASSETS - PROPRIETARY FUND TYPES

At June 30, 2017, restricted assets of the Enterprise Funds were invested in either interest bearing checking accounts or time deposits and were restricted for the following purposes:

Customer Deposits	<u>Sewer</u>
	\$ <u>1,941</u>

(4) GOVERNMENTAL FIXED ASSETS

A summary of general fund property, plant and equipment at June 30, 2017, is as follows:

	Balance 6-30-2016	Additions (Deletions)	Balance 6-30-2017
Land*	\$ 26,000	\$ -0-	\$ 26,000
Building	46,010	-0-	46,010
Furniture & Equipment	83,157	1,654	84,811
Recreation Facility	43,779	7,500	51,279
Vehicles	111,819	56,980	168,799
Substation	27,000	-0-	27,000
Total Fixed Assets	337,765	66,134	403,899
Accumulated Depreciation	(229,091)	(15,355)	(244,446)
Total Fixed Assets (Net)	\$ 108,674	\$ 50,779	\$ 159,453

* Land in the amount of \$26,000 is not being depreciated.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

(5) ENTERPRISE FUND PROPERTY PLANT AND EQUIPMENT

A summary of enterprise fund property, plant and equipment at June 30, 2017, is as follows:

<u>Sewer System</u>	<u>Balance 6-30-2016</u>	<u>Additions (Deletions)</u>	<u>Balance 6-30-2017</u>
Plant	\$ 905,650	\$ -0-	\$ 905,650
Accumulated Depreciation	(428,669)	(20,474)	(449,143)
Total Fixed Assets (Net)	<u>\$ 476,981</u>	<u>\$ (20,474)</u>	<u>\$ 456,507</u>

(6) ACCOUNTS, SALARIES, AND OTHER PAYABLES

General Fund

The payables of \$51,731 at June 30, 2017, are as follows:

Accounts Payable	\$ 2,719
Payroll Taxes Payable	49,012
Total	<u>\$ 51,731</u>

Enterprise Fund

The payables of \$400 at June 30, 2017, are as follows:

Accounts Payable	\$ 400
Total	<u>\$ 400</u>

(7) CHANGES IN LONG-TERM DEBT

The following is a summary of lease payable transactions of the Village of Robeline for the year ended June 30, 2017.

	<u>Balance 6-30-2016</u>	<u>Additions</u>	<u>Principle Paid</u>	<u>Balance 6-30-2017</u>
Annex Building	\$ 2,732	\$ -0-	\$ (2,732)	\$ -0-
Police Auto	13,532	-0-	(6,378)	7,154
Acme Auto Lease	-0-	46,600	(3,164)	43,436
Total	<u>\$ 16,264</u>	<u>\$ 46,600</u>	<u>\$ (12,274)</u>	<u>\$ 50,590</u>

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

Leases payable at June 30, 2017, are comprised of the following individual issues:

Leases Payable

1. \$27,671 lease purchase agreement with First Government Lease Company for the purchase of a 2013 Chevrolet Tahoe; Due in 60 monthly installments of \$691.00 starting 7/1/2013 and ending 6/1/2018. Annual interest rate is 17.22%.	7,154
2. \$46,600 lease purchase agreement with Acme Auto Lease Company for the purchase of two 2017 Dodge Chargers: due in monthly installments of \$1,200.00 starting 3/10/17 and ending 2/10/2021. Annual interest rate is 10.805%	<u>43,436</u>
Total	<u>\$ 50,590</u>

The annual requirements to amortize all debt outstanding as of June 30, 2017, including interest payments, are as follows:

Year Ending June 30,	Police Auto	2nd Police Auto	Total
2018	\$ 8,292	\$ 14,400	\$ 22,692
2019	-0-	14,400	14,400
2020	-0-	14,400	14,400
2021	-0-	9,600	9,600
Total	<u>\$ 8,292</u>	<u>\$ 52,800</u>	<u>\$ 61,092</u>

(8) ELECTED OFFICIAL'S SALARIES

Name	Title	Term in Office	Annualized Salary
Bobby Behan	Mayor	1/1/15 – 12/31/18	\$ 19,800
Gilda Jenkins	Alderman	1/1/15 – 12/31/18	3,600
Berhen Oge	Alderman	1/1/15 – 12/31/18	3,600
Randall Bockstanz	Alderman	1/1/15 – 12/31/18	3,600
Gordon O’Con	Chief of Police	1/8/15 – 12/31/18	\$ 19,800

(9) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

VILLAGE OF ROBELINE, LOUISIANA

NOTES TO THE BASIC FINANCIAL STATEMENTS-(CONTINUED)

(10) RETIREMENT PLANS

The Village does not offer its employees a retirement plan. All employees are in the social security system.

(11) TRANSFERS

<u>Fund</u>	<u>Transfers From/To Other Funds</u>		
	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Total</u>
General	\$ 4,500	\$ -0-	\$ 4,500
Sewer	-0-	(4,500)	(4,500)
Total	\$ 4,500	\$ (4,500)	\$ -0-

The transfers were made to help pay for expenses.

(12) PRIOR PERIOD ADJUSTMENT

A prior period adjustment in the amount of \$38,330 was made to book back payroll taxes and penalties assessed to the village.

**Required Supplemental
Information**

Village of Robeline, Louisiana
Statement of Revenues, Expenditures, & Changes in Fund Balance
Budget & Actual
General Fund
For the Year Ended June 30, 2017

	BUDGET AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	BUDGET TO ACTUAL DIFFERENCES FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL		
REVENUES				
Fees & Charges	\$ 24,500	\$ 25,617	\$ 24,101	\$ (1,516)
Taxes	57,316	52,695	53,118	423
Fines & Forfeitures	273,000	299,592	302,319	2,727
Miscellaneous	11,759	16,130	2,650	(13,480)
TOTAL REVENUES	366,575	394,034	382,188	(11,846)
EXPENDITURES				
Personnel Expense	271,405	280,633	210,958	69,675
Police Expense	19,315	23,900	29,438	(5,538)
Insurance Expense	7,645	7,500	6,767	733
Other Administrative	4,122	5,340	20,387	(15,047)
Event Expense	-0-	-0-	1,775	(1,775)
Utilities	21,400	16,350	18,623	(2,273)
Repairs & Maintenance	16,309	23,003	8,633	14,370
Professional	4,725	4,725	5,205	(480)
Contract Labor	-0-	-0-	1,558	(1,558)
Debt Service	13,175	16,183	16,257	(74)
Capital Outlay	8,479	16,400	66,133	(49,733)
Miscellaneous	-0-	-0-	4,104	(4,104)
TOTAL EXPENDITURES	366,575	394,034	389,838	4,196
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-0-	-0-	(7,650)	(7,650)
OTHER FINANCING SOURCES (USES)				
Transfers In/(Out)	-0-	-0-	4,500	4,500
Loan Proceeds	-0-	-0-	46,600	46,600
TOTAL OTHER FINANCING SOURCES (USES)	\$ -0-	\$ -0-	51,100	\$ 51,100
NET CHANGE IN FUND BALANCE			43,450	
PRIOR PERIOD ADJUSTMENT			(38,330)	
FUND BALANCES – BEGINNING			(17,054)	
FUND BALANCES – ENDING			\$ (11,934)	

See accountant's report.

Other Information

Village of Robeline, Louisiana
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2017

Honorable Bobby Behan, Mayor

Purpose	Amount
Salary	\$ 19,800
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (Expense Allowance)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountants report.

Other Reports

VILLAGE OF ROBELINE, LOUISIANA

MANAGEMENT LETTER COMMENTS

During the course of our review, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Village's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

2017-M-1 Negative Fund Balance (General Fund)

Condition: The Village ended the year with a deficit fund balance of \$11,934 because of unpaid payroll taxes from prior years.

Criteria: A negative fund balance is indicative of an entity that cannot meet its short-term obligations.

Cause of Condition: Unpaid payroll taxes from prior years.

Effect of Condition: Village not able to meet short-term obligations.

Recommendation: The Village should assess its financial condition and identify methods to reduce expenditures and/or increase revenues.

Client Response: The Village will assess its financial condition and identify methods to reduce expenditures and/or increase revenues.

2017-M-2 Unpaid Payroll Taxes

Condition: The Village has unpaid payroll taxes and penalties owed from previous years.

Criteria: Payroll taxes should be paid in a timely manner to avoid interest and penalties.

Cause of Condition: Past poor financial condition of the Village.

Effect of Condition: IRS interest and penalties.

Recommendation: The Village should pay all taxes owed and stay current on all payroll related taxes.

Client Response: As of December 5, 2017, the Village is current on all payroll taxes and has abated all penalties associated with the payroll related taxes.

VILLAGE OF ROBELINE, LOUISIANA

MANAGEMENT LETTER COMMENTS- (CONT.)

2017-M-3 Longterm Capital Lease without Bond Commission Approval

Condition: The Village entered into a long-term capital lease that did not include a “nonappropriation clause”. Capital leases without a “nonappropriation clause” are considered long-term debt and the Village did not seek approval from the Louisiana Bond Commission to enter into long-term debt.

Criteria: The Village may not incur any indebtedness in excess of 90 days without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, and LSA-RS 47:1803-4.

Cause of Condition: Village unaware of requirements.

Effect of Condition: Violation of Article VII, Section 8 of the 1974 Louisiana Constitution, and LSA-RS 47:1803-4.

Recommendation: The Village should discontinue entering into long-term capital leases that do not contain a “nonappropriation clause” without Louisiana Bond Commission approval.

Client Response: The Village will discontinue entering into long-term capital leases that do not contain a “nonappropriation clause” without Louisiana Bond Commission approval.

VILLAGE OF ROBELINE, LOUISIANA

MANAGEMENT'S SUMMARY OF PRIOR YEAR FINDINGS

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the Village of Robeline, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial compilation for the year ended June 30, 2016.

PRIOR YEAR FINDINGS

2016-M-1 Negative Fund Balance (General Fund) (Unresolved)

Condition: The Village ended the year with a deficit fund balance of \$17,054 at June 30, 2016, because of unpaid payroll taxes from prior years.

Criteria: A negative fund balance is indicative of an entity that cannot meet its short range obligations.

Cause of Condition: Unpaid payroll taxes from prior years.

Effect of Condition: Village not able to meet short-term obligations.

Recommendation: The Village should assess its financial condition and identify methods to reduce expenditures and/or increase revenues.

Client Response: The Village will assess its financial condition and identify methods to reduce expenditures and/or increase revenues.

LOUISIANA ATTESTATION QUESTIONNAIRE

THE VERCHER GROUP

A Professional Corporation of

Certified Public Accountants

P.O. Box 1608

Jena, Louisiana 71342

Tel: (318) 992-6348

Fax: (318) 992-4374

In connection with your review of our financial statements as of June 30, 2017, and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of December 15, 2017.

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes [] No []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [] No []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [] No []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:34.

Yes [] No []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [] No []

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:463, and/or 39:92, as applicable.

Yes [] No []

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [] No []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [x] No []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60.

Yes [x] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [x] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

Signature: Robby Behan Title: Mayor

Signature: Betsy Edwards Title: Clerk