



Luther Speight & Company
Certified Public Accountants and Consultants

YWCA OF GREATER BATON ROUGE

**AUDITED FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT**

FOR THE FISCAL YEAR ENDED MARCH 31, 2020

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Luther Speight & Company
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of YWCA of Greater Baton Rouge (a nonprofit organization), which comprise the statement of financial position as of March 31, 2020, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Continued,

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YWCA of Greater Baton Rouge as of March 31, 2020, and the changes in its net assets and its cash flows for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note 1 of the financial statements, during the year ended March 31, 2020, the Organization adopted Accounting Standards Update (ASU) No. 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. Our opinion is not modified with respect to this matter.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards on page 25, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the Schedule of Compensation, Benefits, and Other Payments to the Agency Head on page 27 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects, in relation to the financial statements as a whole.

Continued,

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2021, on our consideration of YWCA of Greater Baton Rouge's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering YWCA of Greater Baton Rouge's internal control over financial reporting and compliance

A handwritten signature in blue ink, appearing to read "Luther Speight & Co".

Luther Speight & Company CPAs
New Orleans, Louisiana
April 29, 2021

YWCA of Greater Baton Rouge
Statement of Financial Position
As of March 31, 2020

ASSETS	
Current Assets	
Cash and Cash Equivalents	\$ 57,985
Government Grants Receivable	49,237
Other Current Assets	22,307
Property and Equipment, Net	265,664
TOTAL ASSETS	<u>395,193</u>
LIABILITIES	
Accounts Payable	130,658
Accrued Expenses	4,302
Accrued Payroll	40,061
Compensated Absences	89,520
Note Payable to Bank	100,501
TOTAL LIABILITIES	<u>365,042</u>
NET ASSETS	
Without Donor Restrictions	<u>30,151</u>
TOTAL NET ASSETS	<u>30,151</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 395,193</u>

The accompanying notes are an integral part of these financial statements.

YWCA of Greater Baton Rouge
Statement of Activities
For the Fiscal Year Ended March 31, 2020

	<u>Without Donor Restrictions</u>
SUPPORT AND REVENUE	
Support	
Government Grants	\$ 2,405,971
Contributions-In-Kind	465,181
Private Grants	311,562
Other Support	6,789
Total Support	<u>3,189,503</u>
Revenue	
Membership Dues	425
Fundraising	35,085
Total Revenue	<u>35,510</u>
TOTAL SUPPORT AND REVENUE	<u><u>3,225,013</u></u>
EXPENSES	
Program Services	3,130,642
Management and General	87,631
Fundraising	31,318
TOTAL EXPENSES	<u><u>3,249,591</u></u>
Change in Net Assets	(24,578)
NET ASSETS, BEGINNING OF YEAR	<u>54,729</u>
NET ASSETS, END OF YEAR	<u><u>\$ 30,151</u></u>

The accompanying notes are an integral part of these financial statements.

YWCA of Greater Baton Rouge
Statement of Functional Expenses
For the Fiscal Year Ended March 31, 2020

	Program Services	Management and General	Fundraising	Total
Salaries	\$ 1,589,583	\$ 10,932	\$ -	\$ 1,600,515
In-Kind Services	465,181	-	-	465,181
Fringe Benefits	265,087	3,250	-	268,337
Professional Services	106,495	3,929	-	110,424
Payroll Taxes	129,184	937	-	130,121
Supplies	115,875	9,151	-	125,026
Occupancy	95,927	3,628	-	99,555
Bail Bond Fees	66,186	-	-	66,186
Staff Development	60,378	3,838	-	64,216
Contract Services	52,107	-	-	52,107
Repairs & Maintenance	50,147	261	-	50,408
Insurance	32,117	2,343	-	34,460
Meetings/Conferences	-	-	31,318	31,318
Office Expense	24,359	1,784	-	26,143
Travel Expenses	10,235	9,221	-	19,456
YWCA USA Dues	-	13,868	-	13,868
Volunteer/Staff Recognition	7,475	5,564	-	13,039
Telecommunications	9,920	894	-	10,814
Publicity/Advertising	6,166	2,752	-	8,918
Dues and Subscriptions	2,899	5,480	-	8,379
Interest and Bank Charges	1,026	6,618	-	7,644
Parent Services & Activities	4,070	3,181	-	7,251
Total Expenses				
Before Depreciation	3,094,417	87,631	31,318	3,213,366
Depreciation	36,225	-	-	36,225
Total Expenses	<u>\$ 3,130,642</u>	<u>\$ 87,631</u>	<u>\$ 31,318</u>	<u>\$ 3,249,591</u>

The accompanying notes are an integral part of these financial statements.

YWCA of Greater Baton Rouge
Statement of Cash Flows
For the Fiscal Year Ended March 31, 2020

Cash Flows from Operating Activities

Change in Net Assets	\$	(24,578)
Adjustments to Reconcile Change in Net Assets to		
Net Cash (Used) Provided by Operating Activities:		
Depreciation		36,225
Net Changes in Assets and Liabilities:		
Decrease in Grant Receivables		129,825
Decrease in Other Current Assets		1,692
Increase in Accounts Payable		63,861
Decrease in Accrued Expenses		(4,948)
Increase in Payroll Liabilities		19,771
Total Adjustments		246,426
Net Cash Provided by Operating Activities		221,848

Cash Flows from Investing Activities

Purchase of Property and Equipment		(265,406)
Net Cash Used by Investing Activities		(265,406)
Net Change in Cash and Cash Equivalents		(43,558)

Cash and Cash Equivalents - Beginning of Period		101,543
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Cash and Cash Equivalents - End of Period	\$	57,985
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The accompanying notes are an integral part of these financial statements.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

YWCA of Greater Baton Rouge (the Organization) is a Louisiana non-profit corporation organized for the purposes of advancing the spiritual, intellectual, mental, social, cultural and physical condition of women and girls in the Baton Rouge area. The Organization is associated with the Young Women's Christian Association of the United States of America. The Organization is also a participating agency of and receives a portion of its annual funding needs from the Capital Area United Way. Other principal sources of revenues are grants, annual membership-dues, donations and fees charged for various program activities. The Organization is exempt from Federal Income Taxes under Section 501(c)3 of the Internal Revenue Code.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

Basis of Presentation

In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, the Organization classifies resources for accounting and reporting purposes into two net asset categories which are with donor restrictions and without donor restrictions. A description of these two net asset categories is as follows:

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of the Organization are included in this category. The Organization has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of the Organization and therefore, their policy is to record those net assets as without donor restrictions.
- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. As of March 31, 2020, there were no net assets with donor restrictions.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions.

A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

Unconditional contributions, or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor, are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional contributions are recognized when the barriers to entitlement are overcome and the promises become unconditional. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award. Exchange transactions are reimbursed based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with a maturity of three months or less to be cash equivalents.

Uncollectible Accounts, Grants Receivable, and Promises to Give

The Organization uses the direct charge-off method whereby uncollectible accounts are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

Property and Equipment

Expenditures for the acquisition of property and equipment are capitalized at cost. The fair value of donated property and equipment is similarly capitalized. The Organization's threshold for capitalization is \$5,000. Depreciation is computed using the straight-line method for financial reporting purposes over the following estimated useful lives:

Buildings and Grounds	5 – 15 years
Vehicles	5 – 7 years
Furniture and Equipment	3 – 10 years
Leasehold Improvements	10 years

Donated Assets and Services

Land, buildings and equipment received as donations are recognized in the accompanying financial statements at their estimated fair market value at the date they are received. The Organization recognizes contribution revenue for certain services received at the fair value of those services provided those services create or enhance non-financial assets or require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. The Organization also recognizes contribution revenue for use of facilities and use of equipment and supplies at fair value of what those would typically cost if not provided by donation.

Concentration of Credit

The Organization maintains cash accounts with one commercial bank. The balances did not exceed the federal insured amount of \$250,000 during the fiscal year ended March 31, 2020.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted using different methods. Salaries and fringe benefits are allocated between the different programs based on an analysis of the cost/benefit to each fund or function. Allowable program direct costs that can be identified to more than one program will be prorated individually as program direct costs using the ratio of actual program/client enrollment to total enrollment/clients served in all programs. Allowable administrative direct costs that can be identified to more than one program/grant will be prorated individually as administrative direct costs using the ratio of program number of employees to total number of all employees. Allowable occupancy costs such as rent, utilities, telephone, internet, maintenance and repair, insurance that can be identified to more than one program/grant will be prorated individually as occupancy direct costs using the ratio of program square footage to total square footage.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)3 of the Internal Revenue Code and classified by the Internal Revenue Services as other than a private foundation.

The Organization's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending December 31, 2017, 2018 and 2019 are subject to examination by the IRS, generally for three years after they were filed.

Recent Accounting Pronouncements

On June 21, 2018, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2018-08 *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The amendments in this ASU assist in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) subject to Subtopic 958-605 or as exchange (reciprocal) transactions subject to Accounting Standards Codification 606 and (2) determining whether a contribution is conditional. The contribution guidance in Subtopic 958-605 requires an entity to determine whether a transaction is conditional, which affects the timing of the revenue recognized. The Organization has applied the amendments in this ASU on a modified prospective basis. There was no change on opening balances of net assets and no prior period results were restated.

In May 2014, the FASB issued ASU 2014-09 *Revenue From Contracts with Customers (Topic 606)*. This ASU, as amended, provides comprehensive guidance on the recognition revenue from customers arising from the transfer of goods and services, guidance on accounting for certain contract costs, and new disclosures. When adopted, the amendments in this ASU must be applied using one of two retrospective methods. ASU No. 2014-09 was originally effective for nonpublic entities for annual periods beginning after December 15, 2018. On June 3, 2020, FASB issued ASU No. 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)* that extended the effective date for certain entities, including the Organization, to annual periods beginning after December 15, 2019. The Organization is currently evaluating the effects of this ASU.

In 2016, the FASB issued ASU No. 2016-02, *Leases (Topic 842)*, which is intended to improve financial reporting on leasing transactions. ASU No. 2016-02 will require lessees to recognize right of use assets and lease obligations for operating and finance leases under terms greater than 12 months. ASU No. 2016-02 is effective for fiscal years beginning after December 15, 2020, with early adoption permitted. ASU No. 2016-02 must be applied modified retrospectively. On June 3, 2020, FASB issued ASU No. 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842)* that extended the effective date for certain entities, including the Organization, to annual periods beginning after December 15, 2021. The Organization is currently evaluating the effects of this ASU.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

NOTE 2 – PROPERTY AND EQUIPMENT

A summary of property and equipment is as follows:

Buildings and Grounds	\$	348,114
Vehicles		27,690
Furniture and Equipment		146,708
Leasehold Improvements		305,171
		<u>827,683</u>
Accumulated Depreciation		<u>(562,019)</u>
Net Book Value	\$	<u>265,664</u>

Depreciation expense for the fiscal year ended March 31, 2020 was \$36,225.

NOTE 3 – NOTES PAYABLE

Short-term notes payable in the amount of \$100,501 at March 31, 2020 consisted of a bank revolving line of credit of \$100,000 at the bank's index rate (6% at March 31, 2020). The outstanding balance includes \$501 in finance charges.

NOTE 4 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

Cash and Cash Equivalents	\$	57,985
Government Grants Receivable		49,237
Other Current Assets		22,307
		<u>\$ 129,529</u>

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

NOTE 5 – LEASE COMMITMENTS

The Organization leases three (3) buildings under operating leases. The 3 leases are for various monthly payments with various terms. The 3 leases end in fiscal 2021 and fiscal 2025. The Organization also rents storage facilities and equipment on a daily basis as needed. Total rent expense and allocated costs for the fiscal year ended March 31, 2020 was \$75,800.

The future minimum lease payments are as follows:

2021	\$	33,500	
2022		6,000	
2023		6,000	
2024		6,000	
2025		1,500	
Thereafter		-	
		<hr style="width: 50%; margin: 0 auto;"/>	
Total	\$	53,000	
		<hr style="width: 50%; margin: 0 auto;"/>	

NOTE 6 – ECONOMIC DEPENDENCY

The Organization receives the majority of its revenues from funds provided through various state and federal government grants. During the fiscal year ended March 31, 2020, approximately 75% of total support and revenue was received from the government grants. The grant amounts are appropriated each year by federal and state governments. If significant budget cuts are made at the federal, state and/or local level, the amount of funds the Organization receives could be reduced significantly and could have an adverse impact on its operations.

NOTE 7 – RETIREMENT PLAN

Employees of the Organization who meet minimum service requirements are eligible to participate in the National YWCA Retirement Fund (The Plan). The Plan is a cash balance defined benefit plan. Employee contributions are optional. Employees are allowed to make voluntary contributions based on their compensation up to certain maximum limits. An employer's risks of participating in a multiemployer plan are different from a single employer plan in that the assets contributed to a multiemployer plan may be used to provide benefits to employees of other participating employers; and if a participating employer stops contributing to the Plan, unfunded obligations of the Plan, if any, may be borne by the remaining participating employers.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

NOTE 7 – RETIREMENT PLAN (CONTINUED)

During the fiscal year ended March 31, 2020, the Organization contributed \$65,202 to the retirement plan, and these contributions are included as employee fringe benefits in the accompanying financial statements. The actuarial present value of the benefit obligation and fair value of plan assets are not available separately for each employer that participates in the plan.

NOTE 8 – FEDERAL COMPLIANCE CONTINGENCIES

The Organization receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

NOTE 9 – IN-KIND CONTRIBUTIONS

During the fiscal year ended March 31, 2020, the Organization received the following non-cash donations of material, services and free use of facilities that have been reflected in the accompanying financial statements in Support and Revenues as Contributions-In-Kind and Functional Expenses as Donations-in-Kind:

Volunteers, Interns, and Professional Services	\$ 62,179
Free or Discounted Use of Facilities	127,949
Equipment Usage and Maintenance Services	105,770
Supplies	7,051
Other Items	162,232
Total In-Kind Contributions	<u>\$ 465,181</u>

Generally accepted accounting principles require that only contributions of services received that create or enhance a non-financial asset or require a specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation be recorded. The requirements of these financial standards are different than the in-kind requirements of the Organization's grant awards.

YWCA OF GREATER BATON ROUGE
Notes to the Financial Statements
March 31, 2020

NOTE 10 – SUBSEQUENT EVENTS

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) spread across multiple countries, including the United States. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, multiple jurisdictions in the United States have declared a state of emergency. It is anticipated that these impacts will continue for some time subsequent to year end. Future potential impacts may include disruptions to the Organization's operations and the ability for the Organization's employees to perform their tasks.

Management evaluated subsequent events as of April 29, 2021, which is the date these financial statements were available to be issued. Management has noted that there are no additional disclosures or adjustments to these financial statements required.



Luther Speight & Company
Certified Public Accountants and Consultants

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of YWCA of Greater Baton Rouge (a nonprofit organization), which comprise the statement of financial position as of March 31, 2020, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 29, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered YWCA of Greater Baton Rouge's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control. Accordingly, we do not express an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Continued,

Compliance and Other Matters

As part of obtaining reasonable assurance about whether YWCA of Greater Baton Rouge's financial statements are free from material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Luther Speight & Company CPAs

New Orleans, Louisiana

April 29, 2021



Luther Speight & Company
Certified Public Accountants and Consultants

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

Report on Compliance for Each Major Federal Program

We have audited YWCA of Greater Baton Rouge's compliance with the type of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on YWCA of Greater Baton Rouge's major federal program for the fiscal year ended March 31, 2020. YWCA of Greater Baton Rouge's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the YWCA of Greater Baton Rouge's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about YWCA of Greater Baton Rouge's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of YWCA of Greater Baton Rouge's compliance.

Opinion on Each Major Federal Program

In our opinion, YWCA of Greater Baton Rouge complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the fiscal year ended March 31, 2020.

Continued,

Report on Internal Control Over Compliance

Management of the YWCA of Greater Baton Rouge is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered YWCA of Greater Baton Rouge's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance in accordance with the Uniform Guidance, but not for the purpose of express an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of YWCA of Greater Baton Rouge's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Luther Speight & Company CPAs
New Orleans, LA
April 29, 2021

YWCA OF GREATER BATON ROUGE
Schedule of Findings and Questioned Costs
March 31, 2020

PART II – FINANCIAL STATEMENT FINDINGS

No financial statement findings were noted during the year ended March 31, 2020.

PART III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal award findings were noted during the year ended March 31, 2020.

YWCA OF GREATER BATON ROUGE
Schedule of Prior Year Findings
March 31, 2020

We noted no findings during the prior year audit period.

YWCA of Greater Baton Rouge
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended March 31, 2020

<u>Grantor/State Pass-through/ Program name Location of Project</u>	<u>CFDA Number</u>	<u>Federal Award Identification Number/ Pass-Through Number</u>	<u>Federal Expenditures</u>
U.S. Department of Health and Human Services			
Administration of Children and Families			
Early Head Start	93.600	06CH7179	\$ 2,298,986
U.S. Department of Agriculture			
Child and Adult Care Food Program	10.558	N/A	<u>119,190</u>
Total Federal Expenditures			<u><u>\$ 2,418,176</u></u>

See accompanying notes to the schedule of expenditures of federal awards.

YWCA OF GREATER BATON ROUGE
Notes to Schedule of Expenditure of Federal Awards
For the Fiscal Year Ended March 31, 2020

NOTE 1 – BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Organization and is presented on the accrual basis of accounting. The information in this schedule is presented as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.

NOTE 2 – INDIRECT COST RATE

The Organization has not elected to use the ten percent (10%) indirect cost rate allowed under the Uniform Guidance.

NOTE 3 – LOAN AND LOAN GUARANTEES

The Organization did not expend federal awards related to loans or loan guarantees during the year ended March 31, 2020. The Organization had no loans outstanding at the year ended March 31, 2020.

NOTE 4 – FEDERALLY FUNDED INSURANCE

The Organization has no federally funded insurance.

NOTE 5 – NONCASH ASSISTANCE

The Organization did not receive any federal noncash assistance for the year ended March 31, 2020.

YWCA of Greater Baton Rouge
Schedule of Compensation, Benefits, and Other Payments
to Agency Head or Chief Executive Officer
For the Fiscal Year Ended March 31, 2020

Agency Head Name and Title: Dianna Payton, CEO

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 97,144
Benefits-FICA	5,867
Benefits-insurance	5,252
Benefits-retirement	4,857
Benefits-executive parking	-
Car allowance	-
vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-