

**NORTHEAST SOIL AND WATER
CONSERVATION DISTRICT
Winnsboro, Louisiana**

**Annual Financial Statements
June 30, 2017**

**NORTHEAST SOIL AND WATER
CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Northeast Soil and Water
Conservation District
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Northeast Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Northeast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive style.

Jennings, Louisiana
August 18, 2017

FINANCIAL STATEMENTS

NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2017

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 35,375	\$ 4,263	\$ 39,638
Receivables (net of allowances for uncollectable)	3,456	2,186	5,642
Investments (certificate of deposit & savings)	32,311	-	32,311
TOTAL ASSETS	\$ 71,142	\$ 6,449	\$ 77,591
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable and accrued liabilities	\$ 4,226	\$ 2,186	\$ 6,412
Accrued compensated absences	4,430	-	4,430
Total liabilities	8,656	2,186	10,842
<u>Fund Equity</u>			
Restricted	-	4,263	4,263
Unassigned	62,486	-	62,486
Total fund equity	62,486	4,263	66,749
TOTAL LIABILITIES AND FUND EQUITY	\$ 71,142	\$ 6,449	\$ 77,591

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
State appropriations	\$ 41,486	\$ -	\$ 41,486
Farm Bill	12,922	-	12,922
R C & D	-	-	-
Water Quality-319	-	4,232	4,232
WRE	-	24,311	24,311
Other revenue:			
Interest income	543	-	543
Flag/platt book sales	-	-	-
Total revenues	54,951	28,543	83,494
 <u>EXPENDITURES</u>			
Operating:			
Personal services	44,444	24,311	68,755
Travel services	1,031	4,070	5,101
Operating services	1,680	-	1,680
Supplies	171	233	404
Equipment	736	-	736
Total expenditures	48,062	28,614	76,676
Excess (Deficiency) of revenues over expenditures	6,889	(71)	6,818
Fund balances-beginning	55,597	4,334	59,931
Fund balances-ending	\$ 62,486	\$ 4,263	\$ 66,749

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
State appropriations	\$ 41,500	\$ 41,500	\$ 41,486	\$ (14)	\$ -	\$ -	\$ -	\$ -
Farm Bill	11,365	13,205	12,922	(283)	-	-	-	-
Water Quality-319	-	-	-	-	2,000	4,340	4,232	(108)
WRE	-	-	-	-	24,150	25,000	24,311	(689)
Other revenue:								
Interest income	285	545	543	(2)	-	-	-	-
Flag/platt book sales	100	-	-	-	-	-	-	-
Total revenues	53,250	55,250	54,951	(299)	26,150	29,340	28,543	(797)
EXPENDITURES								
Operating:								
Personal services	43,600	46,500	44,444	2,056	24,150	25,000	24,311	689
Travel services	1,665	1,075	1,031	44	1,785	4,107	4,070	37
Operating services	3,415	1,740	1,680	60	-	-	-	-
Equipment	2,455	750	736	14	-	-	-	-
Supplies	2,115	180	171	9	215	233	233	-
Total expenditures	53,250	50,245	48,062	2,183	26,150	29,340	28,614	726
Excess (Deficiency) of revenues over expenditures	-	5,005	6,889	1,884	-	-	(71)	(71)
Fund balance-beginning	55,597	55,597	55,597	-	4,334	4,334	4,334	-
Fund balance-ending	\$ 55,597	\$ 60,602	\$ 62,486	\$ 1,884	\$ 4,334	\$ 4,334	\$ 4,263	\$ (71)

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2017**

Greg Kincaid	\$	385
Edward Ashley Peters		385
Jerry Robinson		455
Charles M. Watson		315
Drew Wiggers		420
		<hr/>
	\$	1,960
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See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2017**

Drew Wiggers
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	160
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 580</u>

See Accountant's Report.