

**SADIE - TIGER BEND
FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2025, AND 2024**

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

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FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

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To the Board Members

Sadie - Tiger Bend Fire Protection District

Marion, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the General Fund of Sadie - Tiger Bend Fire Protection District, a component unit of Union Parish Police Jury, as of and for each of the years ended December 31, 2025, and 2024, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 17 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted Management's Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying schedule of compensation, benefits, reimbursements, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the District.

BOSCH & STATHAM, LLC

Bosch & Statham

Ruston, Louisiana

June 28, 2026

Basic Financial Statements

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**STATEMENTS OF NET POSITION
AS OF DECEMBER 31, 2025 AND 2024**

ASSETS	2025	2024
Cash and cash equivalents	\$ 93,703	\$ 94,612
Receivables	14,409	17,471
Deposits	600	600
Capital assets, net of accumulated depreciation	357,064	371,240
TOTAL ASSETS	465,776	483,923
LIABILITIES		
Current liabilities		
Accounts, salaries and other payables	585	604
NET POSITION		
Net investment in capital assets	357,064	371,240
Restricted for public safety - fire protection	108,127	112,079
TOTAL NET POSITION	\$ 465,191	\$ 483,319

See accompanying notes and accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025**

FUNCTIONS - GOVERNMENTAL ACTIVITIES	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Public Safety	\$ 52,676	\$ -	\$ 14,494	\$ -	\$ (38,182)
General revenues:					
Property taxes levied for:					
Public Safety					16,878
Penalties and interest on delinquent taxes					450
Contributions and donations from private sources					300
Other					2,426
Total general revenues					20,054
Change in net position					(18,128)
Net position at beginning of year					483,319
Net position at end of year					\$ 465,191

See accompanying notes and accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024**

FUNCTIONS - GOVERNMENTAL ACTIVITIES	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Public Safety	<u>\$ 58,095</u>	<u>\$ -</u>	<u>\$ 13,969</u>	<u>\$ -</u>	<u>\$ (44,126)</u>
General revenues:					
Property taxes levied for:					
Public Safety					17,411
Other taxes, penalties and interest					70
Other					<u>6,172</u>
Total general revenues					<u>23,653</u>
Change in net position					(20,473)
Net position at beginning of year					<u>503,792</u>
Net position at end of year					<u><u>\$ 483,319</u></u>

See accompanying notes and accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**GOVERNMENTAL FUND - GENERAL FUND - BALANCE SHEETS
AS OF DECEMBER 31, 2025 AND 2024**

ASSETS	2025	2024
Cash and cash equivalents	\$ 93,703	\$ 94,612
Receivables	14,409	17,471
Deposits	600	600
Total assets	<u>\$ 108,712</u>	<u>\$ 112,683</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY		
Current liabilities		
Accounts payable	\$ 585	\$ 604
Total liabilities	<u>585</u>	<u>604</u>
Deferred inflows of resources:		
Ad valorem taxes unavailable at year-end	<u>2,471</u>	<u>2,082</u>
Total deferred inflows of resources	<u>2,471</u>	<u>2,082</u>
Fund equity - fund balances:		
Nonspendable	600	600
Unassigned	<u>105,056</u>	<u>109,397</u>
Total fund equity - fund balances	<u>105,656</u>	<u>109,997</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 108,712</u>	<u>\$ 112,683</u>

See accompanying notes and accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**STATEMENTS OF GOVERNMENTAL REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

	2025	2024
Revenues:		
Taxes:		
Ad valorem taxes	\$ 16,489	\$ 17,120
Penalties and interest on delinquent taxes	450	70
Intergovernmental funds:		
State government shared revenue	14,494	13,969
Contributions and donations from private sources	300	2,000
Other revenues	2,426	6,172
Total revenues	<u>34,159</u>	<u>39,331</u>
Expenditures:		
Current:		
Public safety:		
Operating Services	19,702	24,141
Materials and supplies	7,759	8,936
Intergovernmental	1,189	603
Capital outlay	9,850	2,000
Total expenditures	<u>38,500</u>	<u>35,680</u>
Net change in fund balances	(4,341)	3,651
Fund balance at beginning of year	109,997	106,346
Fund balance at end of year	<u>\$ 105,656</u>	<u>\$ 109,997</u>

See accompanying notes and accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

Introduction

The Sadie - Tiger Bend Fire Protection District was established by the Union Parish Police Jury on May 4, 2010, as authorized by Louisiana Revised Statute 40:1492. The District is governed by a five-member board which serves without compensation. The District is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the District. The District has no employees.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the Sadie - Tiger Bend Fire Protection District (District) have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The basic financial statements present the financial position and results of operations of the various funds of the District as of and for each of the years ended December 31, 2025, and 2024.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Union Parish Police Jury is the financial reporting entity for Union Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required by GASB Statement No. 61, *The Financial Reporting entity: Omnibus an amendment of GASB Statement No. 14 and No. 34*, a legally separate entity is considered a component unit of the Union Parish Police Jury, the reporting entity for Union parish, if at least one of the following criteria is met:

1. The police jury appoints a voting majority of an organization's governing body and is either able to impose its will on the organization or there is a potential financial benefit/burden to the police jury.
2. The entity is fiscally dependent on the police jury and there is a potential financial benefit/burden to the police jury.
3. The nature and significance of the relationship between the police jury and the entity is such that exclusion would cause the financial statements of the police jury to be misleading.

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Depending on the closeness of their relationship with the police jury, some component units are blended with the parish reporting entity, while others are discretely reported.

In reporting entity financial statements, the District would be a discretely presented component unit of the police jury.

B. BASIS OF PRESENTATION

When presented in accordance with generally accepted accounting principles, the financial report consists of Management's Discussion and Analysis (MD&A), basic financial statements, notes to the basic financial statements, and required supplementary information other than the MD&A. The MD&A provides an analytical overview of the financial activities of the District. The basic financial statements include the government-wide financial statements, fund financial statements, and notes to the basic financial statements. Management has omitted the MD&A.

The government-wide statements consist of a statement of net position and a statement of activities. These statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Major revenues such as ad valorem taxes and parcel fees are assessed, collected and susceptible to accrual. Assets, deferred outflows, liabilities, deferred inflows, revenues and expenses of the government are reported in the financial statements.

All capital (long-lived) assets, receivables, and long-term obligations are reported in the statement of net position. The statement of activities reports revenues and expenses in a format that allows the reader to focus on the net cost of each function of the District. Both the gross and net cost per function, which is otherwise being supported by general government revenues, is compared to the revenues generated by the function. In the statement of activities, gross expenses, including depreciation, are reduced by related program revenues, which are comprised of changes for services, operating grants and contributions and capital grants and contributions. Direct and indirect expenses are reported as program expenses for individual funds functions and activities. The program revenues must be directly associated with the function or a business-type activity. The types of transactions included in program revenues are grants which currently consist of the fire insurance rebate. The operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The fund financial statements report the District as a collection of major and nonmajor funds presented on separate schedules by fund category – governmental, proprietary, and fiduciary funds. At this time, the District has only a governmental fund, the General Fund.

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The governmental fund statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances with one column for the General Fund. The statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period, generally considered sixty days after the end of the fiscal year, except for federal grants, which generally are considered available for twelve months after the end of the fiscal year. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest payments on general long-term liabilities, which are recognized when due.

Major Funds

Major funds are those whose revenues, expenditures/expenses, assets, or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise) and at least five percent of the corresponding element total for all governmental and enterprise funds combined. At this time, the District has only a General Fund.

The data on the face of the three sets of financial statements must be accompanied by certain disclosures to ensure accurate information is presented in the financial report. This additional information is presented in the form of a single set of notes to the basic financial statements.

Governmental Funds

The District maintains only a General Fund. The General Fund is the operating fund of the District. Revenues include ad valorem taxes and parcel fees.

C. ASSETS, LIABILITIES, DEFERED INFLOWS, DEFERRED OUTFLOWS, AND NET POSITION, EQUITY, OR NET FUND BALANCES

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets, are reported in the applicable governmental activities column of the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$1,000 or more for capitalizing capital assets. Since surplus assets are sold for an immaterial amount when declared as no longer needed for their intended purposes by the District, no salvage value is taken into consideration for depreciation purposes. All capital assets are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	40 Years
Land improvements	15 Years
Building improvements	15 Years
Vehicles	5 Years
Furniture and equipment	3 - 15 Years

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense or expenditure) until then. The District has no items that qualify for reporting in this category.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Ad valorem taxes collected past February of the subsequent year are classified as deferred inflows.

Fund Balance Classifications and Net Position

In accordance with Government Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, Sadie – Tiger Bend Fire Protection District classifies governmental fund balances as follows:

Nonspendable	Includes fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
Restricted	Includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.
Committed	Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end. Fund balance may be committed by the District Board.
Assigned	Includes fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the District Board.
Unassigned	Includes positive fund balance within the General Fund which has not been classified within the above-mentioned categories and negative fund balances in other governmental funds.

The District has a general policy to first use restricted resources for expenditures incurred for which both restricted and unrestricted (committed, assigned, and unassigned) resources are available. When expenditures are incurred for which only unrestricted resources are available, the general policy of the District is to use committed resources first, followed by assigned, and then unassigned. The use of restricted/committed resources may be deferred based on a review of the specific transaction.

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net position represents the difference between all other elements in a statement of financial position (i.e., assets, deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position). Net position is segregated into three categories on the government-wide statement of net position: net investment in capital assets; restricted; and unrestricted. Net investment in capital assets consists of capital assets (net of accumulated depreciation) reduced by the outstanding balances of bonds, mortgages, notes other debt attributable to the acquisition, construction, or improvement of such assets. Restricted net position represents the portion of net position that consists of restricted assets reduced by liabilities and deferred inflows related to those assets. The District first uses restricted assets for expenses incurred when both restricted and unrestricted net position is available for use. The use of restricted assets may be deferred based on a review of the specific transaction.

D. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following are reconciliations of the government-wide statements to the governmental fund financial statements. This reconciliation is necessary to bring the financial statements from the current financial resources measurement focus and modified accrual basis of accounting to the economic resources measurement focus and full accrual basis of accounting.

**RECONCILIATION OF GOVERNMENTAL FUND - GENERAL FUND -
BALANCE SHEETS TO STATEMENTS OF NET ASSETS
AS OF DECEMBER 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Fund balance	\$ 105,656	\$109,997
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources	357,064	371,240
In the fund financial statements, revenues that are not received within 60 days of year end, are not recognized:		
Deferred inflows - ad valorem taxes - unavailable	<u>2,471</u>	<u>2,082</u>
Net position of governmental activities	<u>\$ 465,191</u>	<u>\$483,319</u>

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
Net change in fund balance	\$ (4,341)	\$ 3,651
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay	9,850	2,000
Depreciation expense	(24,026)	(26,415)
Revenues that do not provide current financial resources are deferred in the funds, but are recognized on the statement of activities. This is the amount by which the current-year deferred revenue is less than the prior-year deferred revenue as reported on the governmental fund balance sheets.		
Current year - ad valorem taxes unavailable	2,471	2,082
Prior year - ad valorem taxes unavailable	<u>(2,082)</u>	<u>(1,791)</u>
Change in net assets of governmental activities	<u>\$ (18,128)</u>	<u>\$ (20,473)</u>

E. BUDGETS AND BUDGETARY ACCOUNTING

The Louisiana Local Government Budget Act requires that the District adopt a budget for its General Fund on or before December 31st prior to the applicable fiscal year. If actual revenues and other sources, expenditures and other uses, or estimated beginning fund balances vary unfavorably more than five percent from budgeted amounts, the District is required to amend the budget.

F. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 2 - DEPOSITS

Bank accounts and short-term investments, such as nonnegotiable certificates of deposit and money market accounts, are included as deposits. The District has not formally adopted deposit and investment policies that limit the District's allowable deposits or investments and address risks.

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy to ensure that there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage (FDIC). Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the District had no custodial credit risk related to its deposits at December 31, 2025, or 2024.

Under state law, the District may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2025, and 2024, the District had cash and cash equivalents (book balances in demand deposits) totaling \$93,703 and \$94,612, respectively.

These deposits are stated at cost, which approximates market. Cash and cash equivalents (bank balances) at December 31, 2025, and 2024, were \$93,703 and \$94,612 respectively. These deposits were fully insured by FDIC.

NOTE 3 – ACCOUNTS RECEIVABLE AND ACCOUNTS PAYABLE

Balances of receivables and payables have been aggregated for presentation in the accompanying financial statements. The following schedules provide additional detail concerning balances of receivables and payables by category.

At December 31, 2025, and 2024, receivables for ad valorem taxes are \$14,409, and \$17,471, respectively.

For the years ended December 31, 2025, and 2024, \$585 and \$604 respectively, was due for pension contributions required to be deducted from ad valorem tax collections.

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 4 - CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets for the years ended December 31, 2025, and 2024, follows:

	Beginning Balance	Additions	Deletions	Ending Balance
As of December 31, 2025:				
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ -	\$ -	-
Capital assets being depreciated:				
Buildings	\$ 435,916	\$ -	\$ -	\$ 435,916
Building improvements	5,477	-	-	5,477
Land improvements	10,070	-	-	10,070
Vehicles	57,500	3,500	-	61,000
Furniture and equipment	71,802	6,350	-	78,152
Total capital assets being depreciated	580,765	9,850	-	590,615
Less accumulated depreciation:				
Buildings	(101,715)	(10,898)	-	(112,613)
Building improvements	(2,981)	(365)	-	(3,346)
Land improvements	(9,734)	-	-	(9,734)
Vehicles	(37,032)	(7,304)	-	(44,336)
Furniture and equipment	(58,063)	(5,459)	-	(63,522)
Total accumulated depreciation	(209,525)	(24,026)	-	(233,551)
Net capital assets	\$ 371,240	\$ (14,176)	\$ -	\$ 357,064

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

	Beginning Balance	Additions	Deletions	Ending Balance
As of December 31, 2024:				
Capital assets not being depreciated:				
Construction in progress	\$ -	\$ -	\$ -	-
Capital assets being depreciated:				
Buildings	\$ 435,916	\$ -	\$ -	\$ 435,916
Building improvements	5,477	-	-	5,477
Land improvements	10,070	-	-	10,070
Vehicles	55,500	2,000	-	57,500
Furniture and equipment	71,802	-	-	71,802
Total capital assets being depreciated	578,765	2,000	-	580,765
Less accumulated depreciation:				
Buildings	(90,817)	(10,898)	-	(101,715)
Building improvements	(2,616)	(365)	-	(2,981)
Land improvements	(9,734)	-	-	(9,734)
Vehicles	(29,915)	(7,117)	-	(37,032)
Furniture and equipment	(50,028)	(8,035)	-	(58,063)
Total accumulated depreciation	(183,110)	(26,415)	-	(209,525)
Net capital assets	<u>\$ 395,655</u>	<u>\$ (24,415)</u>	<u>\$ -</u>	<u>\$ 371,240</u>

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024**

NOTE 5 - LEVIED TAXES

Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, attach as an enforceable lien, and become due and payable on the date the tax rolls are filed with the recorder of mortgages.

The ad valorem tax millage authorized was 10.00 and was levied by the District at 8.55, for each of the years ended December 31, 2025, and 2024. Any difference between authorized and levied millages is the result of reassessments of taxable property within the parish as required by Article 7, Section 18 of the Louisiana Constitution of 1974.

For each of the years ended December 31, 2025, and 2024, the assessed value of Weyerhaeuser Company's property was approximately ten percent of total assessed value. Tax revenue from Weyerhaeuser Company's property was approximately ten percent of the District's total ad valorem tax revenue.

NOTE 6 – LEASE AGREEMENTS

During 2011 and 2012, the District entered into two lease agreements with landowners whereby the landowners agreed to lease certain portions of land to the District for \$1 a year for as long as the land is used for the operation of fire stations. The District began construction on the stations during 2014 and completed construction during 2015. Construction costs totaled \$435,916. Of that amount \$422,000 was financed by an LCDBG grant through the Union Parish Police Jury and \$13,916 was paid by the District.

NOTE 7 – STEWARDSHIP

For the year ended December 31, 2025, General Fund expenditures were eight percent above appropriations while revenues were four percent below appropriations.

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts and theft of, damage to, and destruction of assets. To handle such risk of loss, the District maintains a commercial insurance policy covering property and general liability.

NOTE 9 - CONTINGENCIES

At December 31, 2025, the District is not involved in any litigation.

NOTE 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 28, 2026, the date on which the financial statements were available to be issued.

See accountant's compilation report.

REQUIRED SUPPLEMENTAL INFORMATION

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**GENERAL FUND BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2025**

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL	ACTUAL	
Revenues:				
Taxes:				
Ad valorem taxes	\$ 20,653	\$ 20,653	\$ 16,489	\$ (4,164)
Penalties and interest on delinquent taxes	253	253	450	197
Intergovernmental funds:				
State government shared revenue	13,969	13,969	14,494	525
Contributions and donations from private sources	797	797	300	(497)
Other revenues	-	-	2,426	2,426
Total revenues	<u>35,672</u>	<u>35,672</u>	<u>34,159</u>	<u>(1,513)</u>
Expenditures:				
Current:				
Public safety:				
Operating Services	29,389	29,389	19,702	9,687
Materials and supplies	6,283	6,283	7,759	(1,476)
Intergovernmental	-	-	1,189	(1,189)
Capital outlay	-	-	9,850	(9,850)
Total expenditures	<u>35,672</u>	<u>35,672</u>	<u>38,500</u>	<u>(2,828)</u>
Net change in fund balance	-	-	(4,341)	(4,341)
Fund balance at beginning of year	-	-	109,997	109,997
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,656</u>	<u>\$ 105,656</u>

See accountant's compilation report.

OTHER SUPPLEMENTAL INFORMATION

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, REIMBURSEMENTS,
AND OTHER PAYMENTS TO OR ON BEHALF OF AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2025**

The Board members serve without compensation. There are no employees.

Board Member	Compensation
Terry Dumas	\$ -
Jim Sanner	-
Abe Stanley	-
Breonna Starr	-
Mark Starr	-
Totals	<u>\$ -</u>

See accountant's compilation report.

OTHER REPORTS

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**MANAGEMENT LETTER
FOR THE YEAR ENDED DECEMBER 31, 2025**

We did not perform an audit or review of the District's financial statements as of and for the year ended December 31, 2025. However, while performing our compilation procedures as required by the Louisiana Governmental Audit Guide, we noted the following matters that must be communicated to management of the District.

This communication is intended solely for the information and use of the Board, federal awarding agencies, pass-through entities, and the Louisiana Legislative Auditor, and is not intended to be and should not be used by anyone other than these specified parties. Although the use of this report may be limited, under Louisiana Revised Statute 24:513, it is issued by the Louisiana Legislative Auditor as a public document.

2025-001 Written Policies and Procedures

First Reported
2017

Condition
The District has no written policies and procedures.

Criteria
Though the District has no employees, and a relatively low volume of activity, written policies and procedures are recommended by the Louisiana Legislative Auditor. Such documentation decreases the risk of noncompliance, fraud, and abuse. Written policies and procedures also facilitate transition when there is turnover in officials and employees.

Effect
See criteria.

Cause
The Board concluded the risk was immaterial.

Recommendation
We recommend that the Board compile and adopt written policies and procedures recommended by the Louisiana Legislative Auditor.

Management's Response
We will consider the accountant's recommendation.

See accountant's compilation report.

**SADIE - TIGER BEND FIRE PROTECTION DISTRICT
MARION, LOUISIANA**

**STATUS OF PRIOR COMMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

Finding No.	Initial Year	Description	Status
2024-001	2017	Written Policies and Procedures	Recurring