VILLAGE OF NOBLE, LOUISIANA

FINANCIAL STATEMENTS

For the Year Ended December 31, 2025

Village of Noble, Louisiana

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December 31, 2025

Dees Gardner, Certified Public Accountants, LLC

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Accountant's Compilation Report

To the Board of Aldermen
Village of Noble, Louisiana
Noble, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Noble, Louisiana, as of and for the year ended December 31, 2025, which collectively comprise the Village's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 18 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit or review on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statement. The information is the representation of management. The information was subject to our compilation engagement; but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the Village of Noble.

Dees Gardner, Certified Public Accountants, LLC

Mansfield, Louisiana
July 24, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATEMENT A

VILLAGE OF NOBLE, LOUISIANA

STATEMENT OF NET POSITION

December 31, 2025

ASSETS		Governmental Activities		Business-Type Activities		Total
Cash and cash equivalents	$	97,740	$	23,348	$	121,088
Receivables, net		4,623		5,774		10,397
Restricted cash and cash equivalents		-		450		450
Capital assets, net		120,695		236,565		357,260
TOTAL ASSETS	$	223,058	$	266,137	$	489,195
LIABILITIES						
Accounts, payroll, and other payables	$	592	$	956	$	1,548
Meter deposits		-		450		450
TOTAL LIABILITIES	$	592	$	1,406	$	1,998
NET POSITION						
Net investment in capital assets	$	120,695	$	236,565	$	357,260
Restricted		-		450		450
Unrestricted		101,771		27,716		129,487
TOTAL NET POSITION	$	222,466	$	264,731	$	487,197
TOTAL LIABILITIES AND NET POSITION	$	223,058	$	266,137	$	489,195

See accountant's compilation report.

STATEMENT B

VILLAGE OF NOBLE, LOUISIANA

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

		Program Revenues		Net (Expenses), Revenues, and Changes in Net Position — Primary Government		
Functions	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government						
Governmental Activities						
General government	$ 40,460	$ -	$ 17,000	$ (23,460)	$ -	$ (23,460)
Total Governmental Activities	40,460	-	17,000	(23,460)	-	(23,460)
Business-Type Activities						
Water and sewer	87,529	77,452	20,032	-	9,955	9,955
Total Business-type Activities	87,529	77,452	20,032	-	9,955	9,955
Total Primary Government	$ 127,989	$ 77,452	$ 37,032	$ (23,460)	$ 9,955	$ (13,505)
		General Revenues:				
		Property tax		$ 5,783	$ -	$ 5,783
		Franchise taxes		13,405	-	13,405
		Licenses and permits		10,301	-	10,301
		Interest income		1,444	10	1,454
		Gain on Sale of Assets		200	-	200
		Transfers		(24,610)	24,610	-
		Total general revenues		6,523	24,620	31,143
		Change in Net Position		(16,937)	34,575	17,638
		Net position - beginning		239,847	250,188	490,035
		Net position - ending		$ 222,910	$ 284,763	$ 507,673

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

STATEMENT C

VILLAGE OF NOBLE, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND

December 31, 2025

ASSETS		General Fund Total
Cash and cash equivalents	$	97,740
Accounts receivable		4,623
TOTAL ASSETS	$	102,363
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts, payroll, and other payables	$	592
Total Liabilities		592
Fund Balance:		
Unassigned		101,771
Total Fund Balance		101,771
TOTAL LIABILITIES AND FUND BALANCE	$	102,363

See accountant's compilation report.

VILLAGE OF NOBLE, LOUISIANA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Funds, Statement C	$	101,771
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the government funds		120,695
Net Position of Governmental Activities, Statement A	$	222,466

See accountant's compilation report.

VILLAGE OF NOBLE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND

For the Year Ended December 31, 2025

		General Fund
Revenues:		
Taxes		
Property tax	$	5,783
Franchise taxes		13,405
State grant		17,000
Licenses and permits		10,301
Interest		1,444
Total Revenues		47,933
Expenditures:		
General government		34,877
Capital outlays		7,400
Total Expenditures		42,277
Excess (Deficiency) of Revenues over Expenditures		5,656
Other Financing Sources		
Gain on sale of assets		200
Transfer out		(24,610)
Total Other Financing Sources		(24,410)
Net change in Fund Balance		(18,754)
Fund balance, beginning of year		120,525
Fund balance, end of year	$	101,771

See accountant's compilation report.

VILLAGE OF NOBLE, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Total Governmental Funds, Statement E	$	(18,754)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays ($7,400) exceeds the depreciation ($5,583) in the current period.		1,817
Change in Net Position of Governmental Activities, Statement B	$	(16,937)

See accountant's compilation report.

PROPRIETARY FUND FINANCIAL STATEMENTS

VILLAGE OF NOBLE, LOUISIANA

STATEMENT OF NET POSITION
PROPRIETARY FUND
December 31, 2025

ASSETS		Business-Type Activity - Water
Current assets:		
Cash and cash equivalents	$	23,348
Receivables, net		5,774
Total current assets		29,122
Restricted assets:		
Restricted cash and cash equivalents		450
Total restricted assets		450
Non-current assets:		
Capital assets, net of accumulated depreciation		236,565
Total non-current assets		236,565
TOTAL ASSETS	$	266,137
LIABILITIES		
Current liabilities:		
Accounts, payroll, and other payables	$	956
Payable from restricted assets:		
Customer deposits		450
TOTAL LIABILITIES	$	1,406
NET POSITION		
Net investment in capital assets	$	236,565
Restricted for meter deposits		450
Unrestricted		27,716
TOTAL NET POSITION	$	264,731

See accountant's compilation report.

VILLAGE OF NOBLE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION
PROPRIETARY FUND

For the Year Ended December 31, 2025

		Water Fund
Operating Revenues		
Charges for services		
Water sales	$	65,590
Other operating revenue		11,862
Total Operating Revenues		77,452
Operating Expenses		
Personnel		6,459
General operating expenses		35,105
Repairs and maintenance		17,186
Depreciation		28,779
Total Operating Expenses		87,529
Operating Loss		(10,077)
Nonoperating Revenues (Expenses)		
Grant Income		20,032
Interest income		10
Transfer from General Fund		24,610
Total Nonoperating Revenues (Expenses)		44,652
Change in Net Position		34,575
Total Net Position, beginning of year		250,188
Total Net Position, end of year	$	284,763

See accountant's compilation report.

VILLAGE OF NOBLE, LOUISIANA

STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the Year Ended December 31, 2025

		Utility Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$	78,708
Cash payments to suppliers for goods and services		(51,711)
Cash payments to employees for services		(6,459)
Net cash provided by operating activities		20,538
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash paid to the General fund		(25,009)
State operating grant revenue		20,032
Transfer in (out) from (to) general fund		24,610
Net cash provided by non capital financing activities		19,633
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets		(17,734)
Net cash used by capital and related financing activities		(17,734)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received		10
Net cash provided by investing activities		10
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		22,447
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		21,383
CASH AND CASH EQUIVALENTS AT END OF YEAR	$	43,830
Reconciliation of total cash and cash equivalents:		
Current Assets - Cash and cash equivalents	$	20,820
Reconciliation of operating loss to net cash provided by operating activities:		
Operating Loss	$	(10,077)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation		28,779
Bad Debt Expense		1,448
Decrease(increase) in receivables		1,256
Increase(decrease) in liabilities:		
Accounts payable and accrued expenses		(868)
Net Increase (Decrease) in cash and cash equivalents	$	20,538

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

VILLAGE OF NOBLE, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance with final budget positive
	Original	Final	Actual	(negative)
Revenues:				
Taxes				
Property taxes	$ 6,000	$ 6,000	$ 5,783	$ (217)
Franchise taxes	8,400	8,400	13,405	5,005
Fines and penalties	-	-	17,000	17,000
Licenses and permits	26,000	26,000	10,301	(15,699)
Interest	2,450	2,450	1,444	(1,006)
Other	500	500	-	(500)
Total Revenues	43,350	43,350	47,933	4,583
Expenditures:				
General government	34,024	34,024	34,877	(853)
Capital outlays	8,000	8,000	7,400	600
Total Expenditures	42,024	42,024	42,277	(253)
Excess (Deficiency) of Revenues over Expenditures Before Other Financing Sources	1,326	1,326	5,656	4,330
Other Financing Sources(Uses)				
Gain on sale of assets	-	-	200	200
Transfer out	-	-	(24,610)	(24,610)
Total Other Financing Sources	-	-	(24,410)	(24,410)
Net change in Fund Balance	1,326	1,326	(18,754)	(20,080)
Fund balance, beginning of year	120,525	120,525	120,525	-
Fund balance, end of year	$ 121,851	$ 121,851	$ 101,771	$ (20,080)

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

VILLAGE OF NOBLE, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2025

Agency Head, Mayor	Paul Campbell
Salary	$ 3,000
Benefits - payroll taxes	230
Total	$ 3,230

See accountant's compilation report.

OTHER REPORTS REQUIRED BY LOUISIANA STATE AUDIT LAW

Village of Noble, Louisiana

SCHEDULE OF FINDINGS
For the Year ended December 31, 2025

Compliance

2025-001 Noncompliance with the Local Government Budget Act

Criteria – The Louisiana Local Government Budget Act, R.S. 39:1310, states a governing authority shall adopt a budget amendment in an open meeting for the general fund and any special revenue funds when: 1) Total revenues and other sources plus projected revenues and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by five percent (5%) or more or 2) Total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent (5%) or more.

Condition – For the year ended December 31, 2025, total actual expenditures and other financing uses of the Village were $24,663 (58.69%) more than budgeted amounts.

Cause – The Village did not budget for intergovernmental transfers between funds.

Effect – The Village is not in compliance with the Local Government Budget Act.

Recommendation – The Village should institute procedures to ensure that the Louisiana Local Government Budget Act requirements are followed and budget amendments are adopted in an open meeting when required.

Management's Response – Management agrees with this finding. Management will ensure that the Louisiana Local Government Budget Act is followed moving forward.

2025-002 Late Submission of Report

Criteria – Louisiana state law requires that governmental entities have an annual compilation performed and submitted to the Legislative auditor within six (6) months after the close of the fiscal year.

Condition – For the year ended December 31, 2025, the Village did not submit the annual compilation within six months after the close of their fiscal year.

Cause – Unknown.

Effect – The Village is not in compliance with state law.

Recommendation – The Village should designate staff to prepare for the annual compilation so that documentation is prepared and made available to the independent accountant in a timely manner.

Management's Response – Management agrees with this finding. Management will ensure that documentation is prepared and available for compilation in a timely manner.