

**St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana**

**Annual Financial Statements**

**As of and for the Year Ended  
December 31, 2024**

St. Helena Parish Fifth Ward Recreation District  
Annual Financial Statements  
As of and for the Year Ended December 31, 2024  
With Supplemental Information Schedules  
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Member  
AICPA

Member  
LCPA

To the Board of Commissioners  
St. Helena Parish Fifth Ward Recreation District  
Amite, LA

Management is responsible for the accompanying financial statements of the governmental activities and each major fund, St. Helena Parish Fifth Ward Recreation District, a component unit of St. Helena Parish Policy Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the Schedule of Revenues, Expenditures, and changes in Fund Balances Budget (GAAP Basis) and Actual General Budget be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in the schedules listed as Other Supplementary Information in the table of contents is presented for purposes of additional analysis and is not required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Minda Raybourn CPA  
Franklinton, LA  
June 20, 2025

# Basic Financial Statements

## Government-Wide Financial Statements

**Statement A**

**St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana  
Statement of Net Position  
December 31, 2024**

	<u>Governmental Activities</u>
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalents	\$ 321,227
Accounts Receivable	102,664
Total Current Assets	<u>423,891</u>
Restricted Assets	
Restricted Cash and Cash Equivalents	<u>206</u>
Total Restricted Assets	<u>206</u>
Capital Assets	
Land	217,624
Capital Assets, Net	612,426
Total Capital Assets	<u>830,050</u>
<b>Total Assets</b>	<u><u>1,254,147</u></u>
<b>Liabilities</b>	
Current Liabilities	
Pension Deductions from Ad Valorem Taxes	3,498
Accrued Interest Payable	-
Current Portion of Long-Term Debt	<u>-</u>
Total Current Liabilities	3,498
Long Term Liabilities	
Long Term Debt, Net of Current Portion	<u>-</u>
Total Long Term Liabilities	<u>-</u>
<b>Total Liabilities</b>	<u><u>3,498</u></u>
<b>Net Position</b>	
Net Investment in Capital Assets	830,050
Restricted for: Capital Projects	206
Unrestricted	<u>420,393</u>
<b>Total Net Position</b>	<u><u>\$ 1,250,649</u></u>

See independent accountant's compilation report.

**Statement B**

**St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana  
Statement of Activities  
For the Year Ended December 31, 2024**

			<b>Net Revenues (Expenses) and Changes of In Net Position</b>
	<b>(Expenses)</b>	<b>Charges for Services</b>	<b>Governmental Activities</b>
<b>Governmental Activities</b>			
Cultural and Recreation	\$ (82,922)	\$ 15,850	\$ (67,072)
<b>Total Governmental Activities</b>	<u>\$ (82,922)</u>	<u>\$ 15,850</u>	<u>\$ (67,072)</u>
 <b>General Revenues:</b>			
Ad Valorem Taxes			112,822
Interest Income			805
<b>Total General Revenues</b>			<u>113,627</u>
 Change in Net Position			<u>46,555</u>
 <b>Net Position - Beginning of Year</b>			<u>1,204,094</u>
<b>Net Position - Ending of Year</b>			<u>\$ 1,250,649</u>

See independent accountant's compilation report.

# Basic Financial Statements

## Fund Financial Statements

## STATEMENT C

**St. Helena Parish Fifth Ward Recreation District**  
**Amite, Louisiana**  
**Balance Sheet, Governmental Fund**  
**December 31, 2024**

	<b>General Fund</b>	<b>Capital Outlay Fund</b>	<b>Total Governmental Funds</b>
<b>Assets</b>			
Cash and Cash Equivalents	\$ 321,227	\$ 206	\$ 321,433
Accounts Receivable	102,664		102,664
<b>Total Assets</b>	<u>423,891</u>	<u>206</u>	<u>424,097</u>
<b>Liabilities and Fund Balance</b>			
Liabilities:			
Pension Deductions from Ad Valorem Taxes	3,498	-	3,498
<b>Total Liabilities</b>	<u>3,498</u>	<u>-</u>	<u>3,498</u>
Fund Balance:			
Unassigned Fund Balance	420,393		420,393
Restricted Fund Balance		206	206
<b>Total Fund Balance</b>	<u>420,393</u>	<u>206</u>	<u>420,599</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 423,891</u>	<u>\$ 206</u>	<u>\$ 424,097</u>

See independent accountant's compilation report.



**STATEMENT D**

**St. Helena Parish Fifth Ward Recreation District**

**Reconciliation of The Governmental Funds Balance Sheet  
to The Government-Wide Financial Statement of Net Position**

**As of December 31, 2024**

Amounts reported for governmental activities in the Statement of Net Position are different because:

<b>Fund Balances, Total Governmental Funds (Statement C)</b>	<b>\$ 420,599</b>
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Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds.

Governmental Capital Assets Net of Depreciation	830,050
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<b>Net Position of Governmental Activities (Statement A)</b>	<b><u>\$ 1,250,649</u></b>
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See independent accountant's compilation report.

## STATEMENT E

**St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana  
Statement of Revenues, Expenditures and  
Changes in Fund Balance  
For the Year Ended December 31, 2024**

	<b>General Fund</b>	<b>Capital Outlay Fund</b>	<b>Total Governmental Funds</b>
<b>Revenues</b>			
Ad Valorem Taxes	\$ 112,822	\$ -	\$ 112,822
Rent Income	15,850		15,850
Interest Revenues	805	1	806
<b>Total Revenues</b>	<u>129,477</u>	<u>1</u>	<u>129,478</u>
<b>Expenditures</b>			
Office Expense	3,879		3,879
Maintenance	31,384		31,384
Utilities	3,482		3,482
Security Expense	1,120		1,120
Supplies	1,861		1,861
Professional Fees	6,605		6,605
Contract Labor	240		240
Stipend Expense	1,475		1,475
Other Pension Expense	3,498		3,498
<b>Total Expenditures</b>	<u>53,544</u>	<u>-</u>	<u>53,544</u>
<b>Excess (Deficiency) of Revenue Over Net Change in Fund Balance</b>	75,933	1	75,934
<b>Other Financing Sources (Uses)</b>			
Transfers in from Local Governments	-		-
Transfers In	-		-
Transfers (Out)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Change in Fund Balance</b>	75,933	1	75,934
<b>Fund Balance, Beginning of Year</b>	<u>344,460</u>	<u>205</u>	<u>344,665</u>
<b>Fund Balance, End of Year</b>	<u>\$ 420,393</u>	<u>\$ 206</u>	<u>\$ 420,599</u>

See independent accountant's compilation report.

**STATEMENT F**

**St. Helena Parish Fifth Ward Recreation District**  
**Reconciliation of The Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For the Year Ended December 31, 2024**

Amounts reported for governmental activities in the Statement of Activities are different because:

<b>Net Change in Fund Balances, Total Governmental Funds (Statement E)</b>	<b>\$</b>	<b>75,934</b>
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	-	
Less: Current year depreciation	<u>(29,379)</u>	(29,379)

<b>Change in Net Position of Governmental Activities (Statement B)</b>	<b>\$</b>	<b><u>46,555</u></b>
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See independent accountant's compilation report.

## Required Supplemental Information

**St. Helena Parish Fifth Ward Recreation District**  
**Amite, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget (GAAP Basis) and Actual**  
**General Fund**

**For the Year ended December 31, 2024**

	<b>Budgeted Amounts</b>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget</u>
	<u>Budget</u>	<u>Budget</u>		<u>Favorable/</u>
				<u>(Unfavorable)</u>
<b>Revenues:</b>				
Ad Valorem Taxes	\$ 98,871	\$ 104,312	\$ 112,822	\$ 8,510
Rent Income	20,000	20,000	15,850	(4,150)
Interest Revenues	800	800	804	4
Total Revenue	<u>119,671</u>	<u>125,112</u>	<u>129,476</u>	<u>4,364</u>
<b>Expenditures:</b>				
Other Pension Expense	3,372	3,495	3,498	(3)
Maintenance	25,000	33,000	31,383	1,617
Office Expense	8,000	6,000	3,879	2,121
Professional Fees	7,000	7,000	6,605	395
Security Expense	2,500	2,500	1,120	1,380
Supplies	5,000	4,000	1,861	2,139
Utilities	4,000	4,000	3,482	518
Contract Labor	-	-	240	(240)
Stipend Expense	-	-	1,475	(1,475)
Total Expenditures	<u>54,872</u>	<u>59,995</u>	<u>53,543</u>	<u>6,452</u>
<b>Excess (Deficiency) of Revenue Over</b>	64,799	65,117	75,933	10,816
<b>Net Change in Fund Balance</b>				
<b>Other Financing Sources (Uses)</b>				
Transfer In from Local Govt		-	-	-
Transfers In		-	-	-
Transfer (Out)				-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	64,799	65,117	75,933	10,816
<b>Fund Balance - Beginning of the Year</b>	343,209	344,460	344,460	-
<b>Fund Balance - End of the Year</b>	<u>\$ 408,008</u>	<u>\$ 409,577</u>	<u>\$ 420,393</u>	<u>\$ 10,816</u>

See independent accountant's compilation report.

**Schedule 2****St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana****Schedule of Compensation Paid to Commissioners****December 31, 2024**

<u>Name and Title/ Contact Number</u>	<u>Address</u>	<u>Compensation Received</u>
Virginia Bell, Chairperson (504)214-2386	65 Fifth Ward Road Amite, LA 70422	\$ 600.00
Katherine Thomas (985) 517-0756	805 Hano Road Independence, LA 70443	225.00
Louise Kaltenbaugh (504) 256-9357	3258 Highway 1048 Amite, LA 70422	150.00
Victoria Jackson (225) 460-1643	152 Donald Ln Pine Grove, LA 70453	250.00
Oliver Jackson (985) 662-1310	584 Bradford Road Amite, LA 70422	250.00
		<u>\$ 1,475.00</u>

See independent accountant's compilation report.

**Schedule 3**

**St. Helena Parish Fifth Ward Recreation District  
Amite, Louisiana**

**Schedule of Compensation, Benefits, and Other Payments to District Head  
For the Year Ended December 31, 2024**

Virginia Bell, Chairperson

<b><u>Purpose</u></b>	<b><u>Amount</u></b>
Stipend	\$ 600
<b>Total</b>	<b>\$ 600</b>

See independent accountant's compilation report.