

Cameron Parish Recreation District No. 5

**Annual Financial Statements
And Independent Accountant's Compilation Report
December 31, 2019**

CAMERON PARISH RECREATION DISTRICT NO. 5

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2019**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.

Recipient of Advanced Single Audit Certificate

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Board of Commissioners
Cameron Parish Recreation District No. 5

Management of the District is responsible for the accompanying financial statements of Cameron Parish Recreation District No. 5 of Cameron Parish, State of Louisiana (the District) a component unit of Cameron Parish, as of and for the year ended December 31, 2019, as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has not adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 and subsequent GASB pronouncements. Management has not determined the effect that his departure would have on the financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. I have not performed an audit, review or compilation on the required supplementary information and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Coogan, CPA, LLC

Jennings, Louisiana

June 5, 2020

FINANCIAL STATEMENTS

Cameron Parish Recreation District No. 5
Balance Sheet
December 31, 2019

	GENERAL FUND	GENERAL FIXED ASSET ACCOUNT GROUP
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 7,350	\$ -
Certificates of deposit	46,267	
Money market account	92,025	-
Tax revenue receivable	134,753	-
Total current assets	280,395	-
Property, plant and equipment	-	386,247
TOTAL ASSETS	\$ 280,395	\$ 386,247
 LIABILITIES and FUND BALANCE		
Current liabilities:		
Accounts payable	\$ 1,373	\$ -
Total current liabilities	1,373	-
Fund balance:		
Net investment in capital assets	-	386,247
Unassigned	279,022	-
Total equity	279,022	386,247
TOTAL LIABILITIES and FUND BALANCE	\$ 280,395	\$ 386,247

See Independent Accountant's Compilation Report

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Year Ended December 31, 2019

Operating revenues:	
Program revenues	\$ 10,925
Sales	1,569
Ad valorem taxes	142,478
Miscellaneous income	1,062
Interest income	836
Total operating revenues	156,870
Expenditures:	
Administration	10,047
Other expense	4,653
Pool and spa expense	10,928
Professional fees	900
Repairs and maintenance	1,605
Salaries	68,105
Utilities	13,867
Total expenditures	110,105
Excess revenues over expenditures	46,765
Fund balance beginning of year	232,257
Fund balance ending of year	\$ 279,022

See Independent Accountant's Compilation Report

REQUIRED SUPPLEMENTARY INFORMATION

CAMERON PARISH RECREATION DISTRICT NO. 5

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Operating revenues:				
Program revenues	\$ -	\$ -	\$ 10,925	\$ 10,925
Sales	-	-	1,569	1,569
Ad valorem taxes	147,586	147,586	142,478	(5,108)
Miscellaneous income	-	-	1,062	1,062
Interest income	-	-	836	836
Total operating revenues	<u>147,586</u>	<u>147,586</u>	<u>156,870</u>	<u>9,284</u>
Expenditures:				
Administration	8,600	8,600	10,047	(1,447)
Other expense	6,900	6,900	4,653	2,247
Pool and spa expense	24,000	24,000	10,928	13,072
Professional fees	1,000	1,000	900	100
Repairs and maintenance	12,000	12,000	1,605	10,395
Salaries	75,000	75,000	68,105	6,895
Utilities	20,000	20,000	13,867	6,133
Total expenditures	<u>147,500</u>	<u>147,500</u>	<u>110,105</u>	<u>37,395</u>
Excess revenues over expenditures	86	86	46,765	46,679
Fund balance beginning of year	<u>232,257</u>	<u>232,257</u>	<u>232,257</u>	-
Fund balance ending of year	<u><u>231,469</u></u>	<u><u>231,469</u></u>	<u><u>\$ 279,022</u></u>	<u><u>46,679</u></u>

SUPPLEMENTARY INFORMATION

Cameron Parish Recreation District No. 5

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2019**

Lisa Ledano
Secretary/Treasurer

	Purpose	Amount
	Salary	\$ 12,000
	Benefits-insurance	-
	Benefits-retirement	-
	Benefits-dues	-
	Car allowance	-
	Vehicle provided by government	-
	Per diem	-
	Reimbursements	-
	Travel	2,827
	Registration fees	-
	Conference travel	-
	Continuing professional education fees	-
	Housing	-
	Unvouchered expenses	-
	Special meals	-
		<hr/>
		<u>\$ 14,827</u>