

# Annual Comprehensive Financial Report

For The Year Ended June 30, 2022

Bossier Parish, Louisiana





**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**For The Year Ended June 30, 2022**

**Mr. Kent L. Bockhaus**  
**President**

**Mr. Mitch Downey**  
**Superintendent**

**Prepared by the Department of Finance**

**Ms. Nicia Bamburg**  
**Chief Financial Officer**



**Bossier Parish School Board  
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**Bossier Parish School Board**

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# Introductory Section







## Transmittal Letter

February 23, 2023

Mr. Kent Bockhaus, President  
and Board Members  
Bossier Parish School Board  
Benton, Louisiana

Dear President, Members of the Board, and citizens of Bossier Parish:

The Annual Comprehensive Financial Report of the Bossier Parish School Board, herein after referred to as the "School Board", for the fiscal year ended June 30, 2022, is hereby transmitted. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

**A. Management Responsibility** Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures rests with the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our system's financial affairs have been included.

**B. Annual Comprehensive Financial Report** The Annual Comprehensive Financial Report consists of three sections: the introductory section, the financial section, and the statistical section.

- The Introductory Section.** This section includes this letter of transmittal, the School Board's organizational chart, recognition of elected officials of the School Board, and a list of selected administrative officials.
- The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the standards set forth by the Governmental Accounting Standards Board. The financial section consists of Management's Discussion and Analysis, basic financial statements, required supplemental information, and combining non-major and individual fund statements and schedules. Combining non-major statements are presented when a School Board has more than one non-major fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

### BOSSIER PARISH SCHOOL SYSTEM - "An Equal Opportunity Educational Agency"

**Mitch Downey, Superintendent**

*Billie Jo Brotherton* - 662 Fairview Point Road, Elm Grove, LA 71051 - **District 1**  
*Kent L. Bockhaus* - 113 Woodcrest Drive, Haughton, LA 71037 - **District 2**  
*Tammy A. Smith* - 183 Willow Bend Road, Benton, LA 71006 - **District 3**  
*Duane Deen* - 1403 Hwy 160, Benton, LA 71006 - **District 4**  
*Adam Bass* - 324 Paris Place, Bossier City, LA 71111 - **District 5**  
*Glenwood L. "Glen" Bullard* - 1501 Lexington Drive, Bossier City, LA 71111 - **District 66**

*Craton Cochran* - 2317 Ashland Avenue, Bossier City, LA 71111 - **District 7**  
*Kenneth M. Wiggins* - 3209 Parkland Drive, Bossier City, LA 71111 - **District 8**  
*Eric Newman* - 321 Chancellorsville Court, Bossier City, LA 71112 - **District 9**  
*Sandra "Samm" Darby* - 1212 Gibson Circle, Bossier City, LA 71112 - **District 10**  
*Robert Bertrand* - 4909 General Sterling Price Place, Bossier City, LA 71112 - **District 11**  
*Erick Falting* - 5368 Bluebell Drive, Bossier City, LA 71112 - **District 12**

3. **The Statistical Section.** Included in this section is data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The data is presented for the past ten years.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance, and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

**C. Reporting Entity** This report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Bossier Parish School Board (the primary government). Based on the above criteria, there are no component units included in the School Board's reporting entity.

**D. Economic Condition, Outlook, and Long-term Financial Planning** Bossier Parish is located in northwest Louisiana and is a part of the economic "hub" for this region. During 2021-2022, Bossier Parish has continued to experience a considerable level of new construction, as well as growth throughout the parish. Student enrollment continues to trend upward each year. Although there was a slight decrease in enrollment during the FY 2021 school year as a result of the COVID-19 pandemic, over the past ten years student enrollment has increased from 21,689 in FY 2013 to 22,692 in FY 2022 and is expected to continue to increase each year.

A \$210 million bond election was passed in the spring of 2012 and as of June 30, 2022 the full amount of the authorized bonds were issued, following the issuance of the final \$25 million in bonds in March 2020. These proceeds have built a new elementary school with a 1,000 student capacity, a new middle school with a 1,500 student capacity, a new high school with a 1,500 student capacity and a new technical and innovative learning high school to help accommodate these new students. We have also started construction on several renovation and expansion projects. A complete listing of our schools and construction dates can be found in Table 16 of the Statistical Section of this report.

New commercial and residential construction are financial indicators of a stable economy. The Parish's current population of 129,144 has increased 0.3% since the 2020 census count. Tourist activity continues to be strong, primarily as a result of four riverboat casinos and the Louisiana Boardwalk shopping area as well as continued construction of commercial properties.

Each year, the School Board receives Impact Aid funding from the federal government to help compensate for lost property tax revenue due to the presence of tax-exempt Federal property, or that have experienced increased expenditures due to the enrollment of federally connected children. Barksdale Air Force Base, which currently employs approximately 7,600 people in the area, has more than \$500 million in payroll and total spending exceeding \$650 million. The mission of Barksdale is still a major part of our national defense. Barksdale is the headquarters for the Global Strike Command for the United States Air Force. This command has provided over 900 new jobs and has provided significant economic growth for the area.

With the Red River connecting Bossier Parish to the city of Shreveport and Caddo Parish, the condition of the Shreveport economy directly and indirectly affects Bossier Parish. The economy of Shreveport remains stable. Growth experienced in retail sales, employment, and residential and commercial construction are evidence of this growth and stability. The expansion of the Caddo Bossier Port continues to have positive effects on the economy and

provides a major link with other parts of the state. I-20 and I-49 provide great access to the area. Riverboat gaming continues to make a significant contribution to the local economy. The total sales tax collections for the current year increased from the prior year by over \$9.5 million. The growth in sales appears to be a combination of rising costs, as well as a growing economy in the parish.

**E. Major Operational or Financial Concerns** Several issues such as classroom space in growing areas of the parish, teachers and support personnel pay, maintaining technology in our classrooms, and rising health costs are areas of concern. All of these issues influence our first priority, which is the instructional program for our students. Additional schools and classrooms are under construction as well as planning of future construction phases.

The major initiatives of the District for the 2021-2022 school year consisted of the following:

- Address both student attendance and well-being through a combination of staffing changes, family engagement, community partnerships, screenings and assessments
- High quality (Tier 1) curriculum in ELA and math
- Professional development for all teachers, including teachers who serve students with disabilities and English language learners, on the curriculum from a high-quality vendor provider for each grade level in ELA and math
- At least one high-quality assessment for each grade level in ELA and math
- Partnerships with teacher preparation programs to meet the schools' workforce needs
- At CIR-academics labeled schools:
  - A Professional Development Plan that includes a schedule and plan for content module redelivery and unit unpacking
  - At least one Mentor Teacher to support new and resident teachers
  - One ELA and one math Content Leader who will receive training on how to redeliver 6 modules to their peers focused on ensuring high-quality daily instruction
  - For CIR high schools: At least one post-secondary planning partner for every 9<sup>th</sup> grader at the school
- At UIR-academics labeled schools:
  - An administrator and a teacher to participate in the Intervention Content Leaders program that will focus on supporting schools to build a strong intervention model that engages all teachers within the school building

**F. Single Audit** The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and the auditor's reports on internal control and compliance with applicable laws, regulations, contracts and agreements. Bossier Parish School Board has contracted with an independent auditor to conduct the annual audit. Our independent auditor performed a single audit for the fiscal year ended June 30, 2022, and has issued the single audit report under a separate binder.

**G. Internal Control** The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable assurance that School Board policy, administrative and accounting procedures, and grant administration procedures are fully implemented and are being adhered to. In addition, internal controls are designed to provide reasonable assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

**H. Budgetary Control** In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval. The School Board has a fund balance policy which requires maintaining General fund reserves of at least 12% of total General fund expenditures.

**I. Independent Audits** The report of our independent certified public accountants, Allen, Green and Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.



**J. Awards** The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting to governments for their Annual Comprehensive Financial Report. To be awarded these certificates, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. The

School Board has received both certificates for each year, beginning with fiscal year ended June 30, 1991.

Management believes that the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization.

**K. Relevant Financial Policies** Bossier Parish School Board was created by Louisiana R.S. 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from the twelve districts for terms of four years.

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The funds of the School Board are classified into two categories: governmental and proprietary.

As stated above, the Board has adopted a fund balance policy which requires maintaining General fund reserves of at least 12% of total General fund expenditures.

**L. Age of School Buildings** The Bossier Parish School Board has several instructional and non-instructional buildings that were constructed or purchased with Capital Project Funds. The method of financing for these capital expenditures occurred by (a) borrowing monies after tax propositions were approved by the public, or (b) by saving money over a period of time. Therefore, the decision to add a public facility, expand a public facility, or make extensive repairs is based on the understanding of needs of the students, teachers, parents, and taxpayers of the community. See Table 16 of the Statistical Section included in this report for additional details regarding the age of school buildings.

**M. Acknowledgments** It is our desire that this report contains the necessary information and data, which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability.

Respectfully submitted,



Mitch Downey  
Superintendent



Nicia Bamburg  
Chief Financial Officer

**Bossier Parish School Board**

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Bossier Parish School Board  
Louisiana**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## **Bossier Parish School Board**

for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2021.

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, appearing to read 'William A. Sutter'. The signature is written in a cursive style.

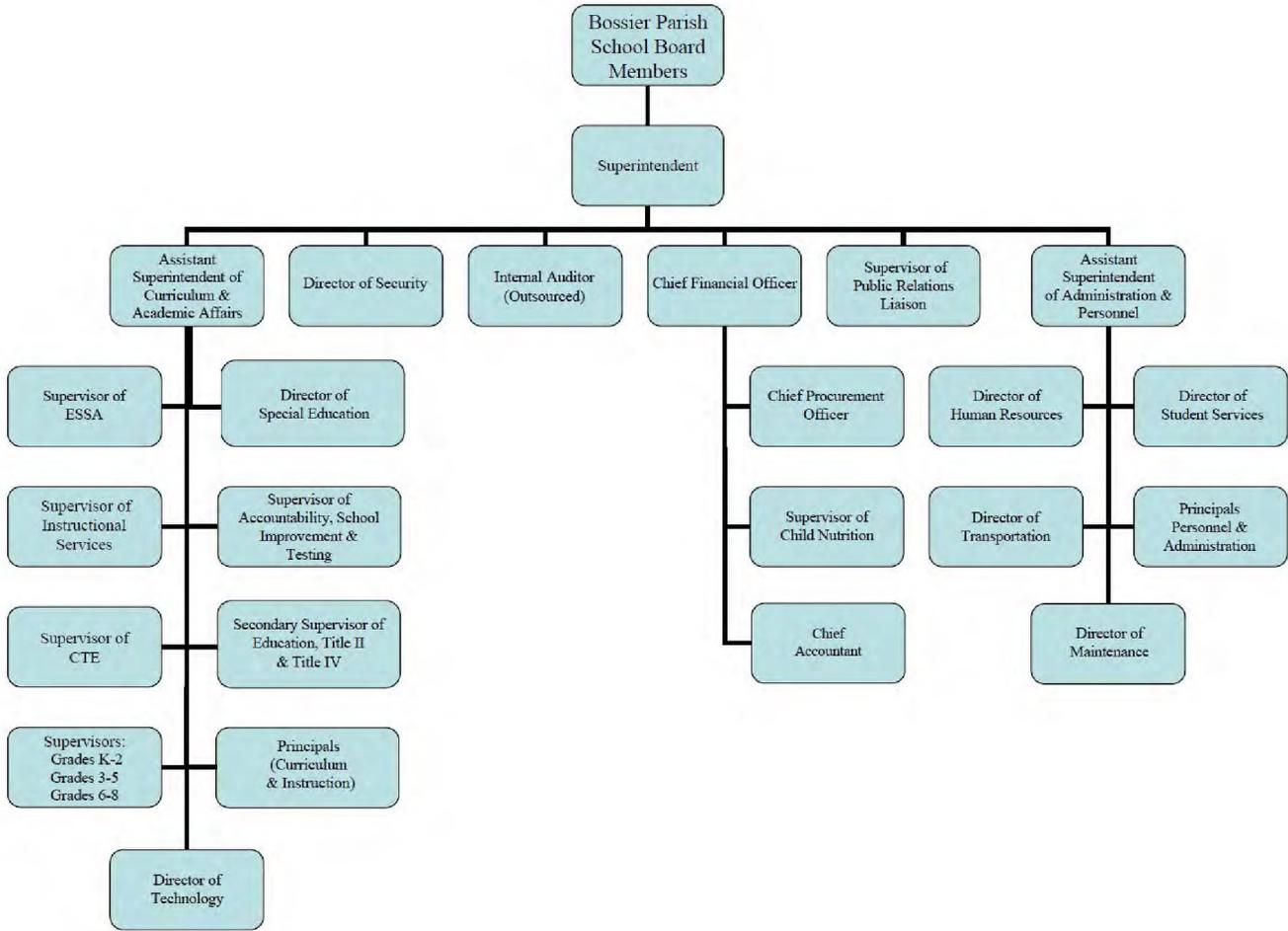
William A. Sutter  
President

A handwritten signature in black ink, appearing to read 'David J. Lewis'. The signature is written in a cursive style.

David J. Lewis  
Executive Director

# Bossier Parish School Board

## Organizational Chart June 30, 2022



**Bossier Parish School Board**

**Elected Officials  
June 30, 2022**

<b><u>Board Member</u></b>	<b><u>District</u></b>
Billie Jo Brotherton	1
Kent L. Bockhaus	2
Tammy A. Smith	3
Duane Deen	4
Adam Bass	5
Glenwood L. "Glen" Bullard	6
J. W. Slack	7
Kenneth M. Wiggins	8
Eric Newman	9
Sandra "Samm" Darby	10
Robert Bertrand	11
Dennis Bamburg, Jr.	12

**Bossier Parish School Board**

**Selected Administrative Officials  
June 30, 2022**

Superintendent	Mitch Downey
Assistant Superintendent of Administration and Personnel	Jason Rowland
Assistant Superintendent of Curriculum and Academic Affairs	Nichole Bourgeois
Director of Transportation	Dave Hadden
Director of Special Education	Lillian Holley
Director of Security	Adam Johnson
Director of Student Services	Bettye McCauley
Director of Human Resources	Sherri Pool
Chief Financial Officer	Nicia Bamburg
Director of Maintenance	Stacy Roge
Director of Technology	Stewart Thompson

**Bossier Parish School Board**

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# Financial Section





# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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Aimee Buchanan, CPA

Principal: Cindy Thomason, CPA

Audit Managers: Amy Tynes, CPA, CFE  
Margie Williamson, CPA  
Jennie Henry, CPA, CFE

In-Charges: Crystal Patterson, CPA  
Sandra Harper, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT AUDITOR'S REPORT

Board Members  
Bossier Parish School Board  
Benton, Louisiana

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Emphasis of Matters***

As disclosed in Note 6 to the financial statements, the net pension liability for the School Board was \$152,727,352 at June 30, 2022, as determined by the Teachers' Retirement System, of Louisiana (TRSL), and Louisiana School Employees' Retirement System (LSERS). The related actuarial valuations were performed by TRSL's and LSERS's actuaries using various assumptions. Because actual experience may differ from the assumptions used, there is a risk that this amount at June 30, 2022, could be under or overstated. Our opinion is not modified with respect to this matter.

As discussed in Note 7 to the financial statements, the other post-employment benefits (OPEB) Liability for the School Board was \$627,491,255 at June 30, 2022 related to its participation in a single-employer other post-employment benefit plan. The related actuarial valuations were performed by the School Board's actuary using various assumptions. Because actual experience may differ from the assumptions used, there is a risk that this amount at June 30, 2022, could be under or overstated. Our opinion is not modified with respect to this matter.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in the School Board's Total OPEB Liability and Related Ratios, Schedule of Employer's Proportionate Share of the Net Pension Liability, Schedule of Employer Contributions to Pension Plans, the Budgetary Comparison Schedules, and the notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting

Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bossier Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

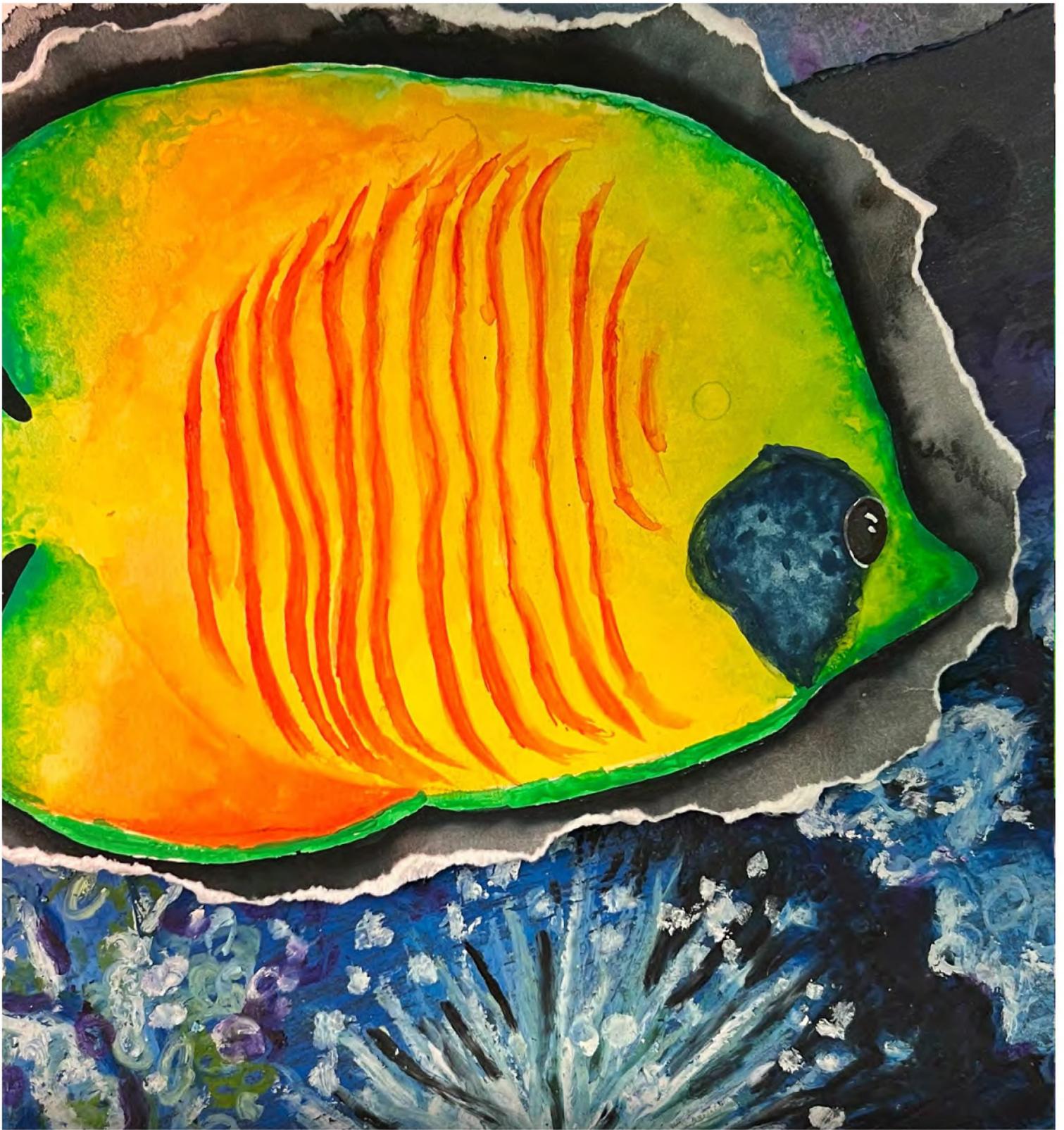
In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated February 23, 2023 on our consideration of the Bossier Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
February 23, 2023

**Bossier Parish School Board**

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**Required Supplementary Information:**  
Management's Discussion and Analysis (MD&A)



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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2022**

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The discussion and analysis of Bossier Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the financial statements and financial statements to enhance their understanding of the School Board's financial performance.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for the fiscal year ended June 30, 2022, are as follows:

- The liabilities and deferred inflows of resources of the School Board exceeded its assets and deferred outflows of resources at the close of the current fiscal year by \$547.4 million, deficit net position. The unrestricted net position, which represents the amounts available to meet the School Board's obligation, was a deficit of \$760.7 million. The School Board is committed to providing post-employment benefits to its employees. As a result, the School Board has recognized substantial liabilities in the financial statements for these benefits. As of June 30, 2022, the School Board had liabilities of \$780.2 million for post-employment benefits, which has caused the deficit unrestricted net position.
- The School Board's total net position increased \$9.3 million primarily due to increases in sales tax and ad valorem revenue and a reduction in OPEB and net pension liability.
- Total spending for governmental activities was \$346.4 million. Most of the School Board's taxes and state Minimum Foundation Program funds were used to support the net cost of these seven areas: regular programs instruction - \$111.9 million; special programs instruction - \$34.0 million; other instructional programs - \$24.3 million; instructional staff support - \$16.6 million; school administration - \$18.8 million; plant services - \$32.1 million; and student transportation services - \$16.9 million.
- As of June 30, 2022, the School Board's governmental funds reported combined fund balances of \$193.5 million, an increase of \$20.8 million in comparison with prior year. Of this amount, \$62.5 million, or 32.3%, is available for spending at the School Board's discretion (unassigned fund balance).
- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the General fund was \$83.7 million, or approximately 35.3% of the total General fund expenditures.

## **NEW GASB STANDARD**

In the current fiscal year the School Board implemented GASB Statement No. 87 – *Leases*. The principal objective of this statement is to improve accounting and financial reporting for leases by governments. It increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that were previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use and underlying asset. The implementation of the standards had no effect on the School Board's financial statements or notes to the financial statements.

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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2022**

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**USING THIS ANNUAL COMPREHENSIVE FINANCIAL REPORT**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Bossier Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General fund, Bossier Education Excellence Permanent fund, and Education Stabilization fund.

<b>Annual Comprehensive Financial Report</b>
<b><u>Introductory Section</u></b> Transmittal Letter Certificates of Excellence in Financial Reporting Organization Chart Elected Officials and Selected Administrative Officers
<b><u>Financial Section</u></b> (Details outlined in the next chart)
<b><u>Statistical Section</u></b> Financial Trends Revenue Capacity Debt Capacity Demographic and Economic Information Operating Information

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2022**

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**Financial Section**

**Required Supplementary Information  
Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund Financial  
Statements**

**Notes to the Financial Statements**

**Required Supplementary Information  
Schedule of Changes in the School Board's Total OPEB Liability and Related Ratios  
Schedule of Employer's Proportionate Share of the Net Pension Liability  
Schedule of Employer Contributions to Pension Plans  
Budgetary Information for Major Funds**

**Supplementary Information  
Nonmajor Funds Combining Statements & Budgetary Information  
Schedule of Changes in School Fund Balances  
Schedule of Compensation Paid Board Members  
Schedule of Compensation, Benefits, and Other Payments to Agency Head**

Our auditors have provided assurance in their independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the basic financial statements are fairly stated. The auditors have also provided varying degrees of assurance regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

## **REPORTING THE SCHOOL BOARD AS A WHOLE**

### ***The Statement of Net Position and the Statement of Activities***

While these documents contain the large number of funds used by the School Board to provide programs and activities, the view of the School Board as a whole looks at all financial transactions and asks the question, "How did the School Board do financially during the fiscal year ended June 30, 2022?" The Statement of Net Position and the Statement of Activities answer this question. These statements include *all assets, liabilities, and deferred outflows/inflows of resources* using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
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These two statements report the School Board's *net position* – the difference between *assets plus deferred outflows of resources* and *liabilities plus deferred inflows of resources*, and changes in net position. This change in net position is important because it tells the reader that, for the School Board as a whole, the financial position of the School Board has improved or diminished. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to its students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools, to assess the *overall health* of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

## **REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS**

### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (for example grants received from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds – Most of the School Board's activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending in future periods. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* are reconciled in Statements D and F.

Proprietary funds – When the School Board charges customers for the services it provides – whether to outside customers or to other units of the School Board – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. The School Board uses an internal service fund (the other component of proprietary funds) to report activities that provide supplies and services for the School Board's other programs and activities – the Employee Group Health Fund.

## **THE SCHOOL BOARD AS A WHOLE**

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the School Board, liabilities and deferred inflows of the resources exceeded assets and deferred outflows of resources by \$547.4 million.

**Bossier Parish School Board**  
**Benton, Louisiana**  
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**TABLE 1**  
**Net Position (in Millions)**  
**June 30,**

	Governmental Activities		
	2022	2021	Percentage Change
Current and other assets	\$ 231.5	\$ 205.4	12.7%
Capital assets, net of accumulated depreciation	280.0	277.5	0.9%
Total assets	<u>511.5</u>	<u>482.9</u>	5.9%
Deferred outflows of resources	<u>341.9</u>	<u>461.9</u>	-26.0%
Current and other liabilities	40.7	35.9	13.4%
Long-term liabilities	972.2	1,432.5	-32.1%
Total liabilities	<u>1,012.9</u>	<u>1,468.4</u>	-31.0%
Deferred inflows of resources	<u>387.9</u>	<u>33.1</u>	1071.9%
Net Position			
Net investment in capital assets	124.7	120.0	3.9%
Restricted	88.6	86.8	2.1%
Unrestricted	(760.7)	(763.5)	0.4%
Total net position	<u>\$ (547.4)</u>	<u>\$ (556.7)</u>	1.7%

One portion of the School Board's net position totaling \$124.7 million, reflects its investment in capital assets (land, buildings, furniture and equipment), net of accumulated depreciation and less any related outstanding debt that was used to acquire those assets plus any unspent bond proceeds. Although the School Board's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the School Board's net position, \$88.6 million, represents resources that are subject to external restrictions on how they may be used. As of the end of the current fiscal year, the unrestricted net position was a deficit balance of \$760.7 million. The deficit was caused by the approximately \$780.2 million in post-employment liabilities for TRSL and LSERS pension plans (\$152.7 million) and for the other post-employment benefit plan (OPEB) for retiree healthcare (\$627.5 million).

Net position for the School Board increased by \$9.3 million or 1.7% from the fiscal year ended June 30, 2021. Significant changes during the fiscal year ended June 30, 2022 include:

- Changes in OPEB and the net pension liability and the related deferred outflows and inflows of resources
- Increase in capital assets as a result of construction

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, on the next page, takes the information from that statement, rounds off the numbers, and rearranges them slightly so that the reader can see total revenues for the year.

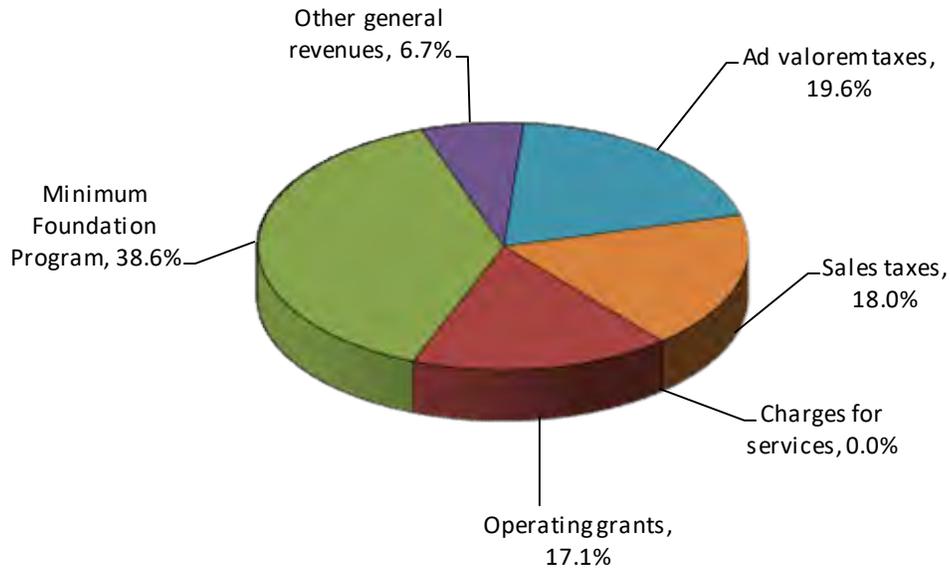
**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
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**TABLE 2**  
**Changes in Net Position (in Millions)**  
**For The Years Ended June 30,**

	Governmental Activities		
	2022	2021	Percentage Change
Revenues:			
Program revenues			
Charges for services	\$ -	\$ 0.1	-100.0%
Operating grants and contributions	60.3	33.6	79.5%
General revenues			
Ad valorem taxes	69.1	66.4	4.1%
Sales taxes	63.5	54.0	17.6%
Minimum Foundation Program	136.4	135.1	1.0%
Other general revenues	23.6	17.8	32.6%
Total revenues	<u>352.9</u>	<u>307.0</u>	15.0%
Function/program expenses:			
Instruction			
Regular programs	125.4	157.3	-20.3%
Special programs	36.7	48.1	-23.7%
Other instructional programs	38.0	40.3	-5.7%
Support services			
Student services	18.9	25.2	-25.0%
Instructional staff support	23.1	29.1	-20.6%
General administration	6.2	6.4	-3.1%
School administration	20.9	24.1	-13.3%
Business services	3.5	4.0	-12.5%
Plant services	35.3	34.7	1.7%
Student transportation services	17.9	21.3	-16.0%
Central services	2.4	2.8	-14.3%
Food services	14.4	15.7	-8.3%
Community service programs	-	0.1	-100.0%
Interest on long-term debt	3.7	5.3	-30.2%
Total expenses	<u>346.4</u>	<u>414.4</u>	-16.4%
Excess before contributions to permanent fund	6.5	(107.4)	106.1%
Contributions to permanent fund - BEEF gaming revenues	2.8	2.6	7.7%
Increase (decrease) in net position	9.3	(104.8)	108.9%
Net position – beginning	<u>(556.7)</u>	<u>(451.9)</u>	-23.2%
Net position – ending	<u>\$ (547.4)</u>	<u>\$ (556.7)</u>	1.7%

**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2022**

**Governmental Activities  
Revenues  
(As a Percentage of Total Revenues)  
For the Year Ended June 30, 2022**



**Revenues by Source – Governmental Activities**

- Grants and Contributions Not Restricted to Specific Programs:** The single largest source of revenue to the Bossier Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the current and past two years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>School Food Service</u>	<u>Total MFP</u>	<u>Percentage Increase/(Decrease)</u>
2019-2020	\$ 134.0	\$ 1.8	\$ 135.8	3.8
2020-2021	133.3	1.8	135.1	(0.5)
2021-2022	134.9	1.5	136.4	1.0

In the fiscal year 2021-2022, the School Board received \$136.4 million or 38.7% of its total revenue from the MFP. These revenues are deposited in the General fund and the School Food Service fund only.

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**Bossier Parish School Board**  
**Benton, Louisiana**  
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- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the second largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Bossier Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the current and past two years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	Total Ad Valorem <u>Taxes</u>	Percentage <u>Increase/(Decrease)</u>
2019-2020	\$ 53.2	\$ 14.0	\$ 67.2	3.4
2020-2021	52.4	14.0	66.4	(1.2)
2021-2022	54.5	14.6	69.1	4.1

In the fiscal year 2021-2022, the School Board deposited \$69.1 million of ad valorem tax revenues into the General fund and the Debt Service fund. This represents 19.6% of the total revenues received.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Bossier Parish School Board. A 1.75% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the current and past two years in millions.

<u>Fiscal Year</u>	<u>Sales Tax</u>	Percentage <u>Increase/(Decrease)</u>
2019-2020	\$ 48.7	3.6
2020-2021	54.0	10.9
2021-2022	63.5	17.6

Sales and use tax revenues represents 18.0% of the total revenues received. Sales tax revenue received in the fiscal year 2021-2022 increased \$9.5 million over the amount received in the 2020-2021 fiscal year.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions for the current and past two years by fund source in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>	Percentage <u>Increase/(Decrease)</u>
2019-2020	\$ 1.5	\$ 21.3	\$ 22.8	0.0
2020-2021	2.6	31.0	33.6	47.4
2021-2022	1.4	58.9	60.3	79.5

In the fiscal year 2021-2022, the School Board received \$60.3 million in operating grants and contributions which represents 17.1% of total revenues received.

**Bossier Parish School Board**  
**Benton, Louisiana**  
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**Program Expenses and Revenues – Governmental Activities**

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services for the current fiscal year totaled \$200.1 million, 57.8% of total expenses. The remaining expenses are considered support services and related to those functions that support the instructional services provided, such as administration, transportation, food services, and plant services. Support services, food services and community service programs for the current fiscal year totaled \$142.6 million, 41.2% of total expenses.

The remaining expense of \$3.7 million, 1.0% of total expenses, consists of interest expense on long-term obligations.

The program revenues for fiscal 2022 directly related to these expenses totaled \$60.3 million which resulted in net program expense of \$286.1 million. These net program expenses are funded by the general revenues of the School Board.

Revenues for the School Board increased \$45.9 million, approximately 15.0% from the previous year due mainly to increases in grant funding, as well as increases in sales tax revenues.

Expenses for the School Board decreased \$68.0 million, approximately -16.4% from the previous year primarily from the decrease in OPEB liability and related deferred outflows and inflows of resources.

***Governmental Activities – Costs of Service***

As reported in the Statement of Activities, the cost of all governmental activities this year was \$346.4 million. Table 3 presents the cost of each of the School Board's seven largest functions – regular instructional programs, special instructional programs, other instructional programs, student services, instructional staff support, school administration, and plant services as well as each program's net cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

**TABLE 3**  
**Fiscal Years Ended June 30,**  
**Government Activities (in Millions)**

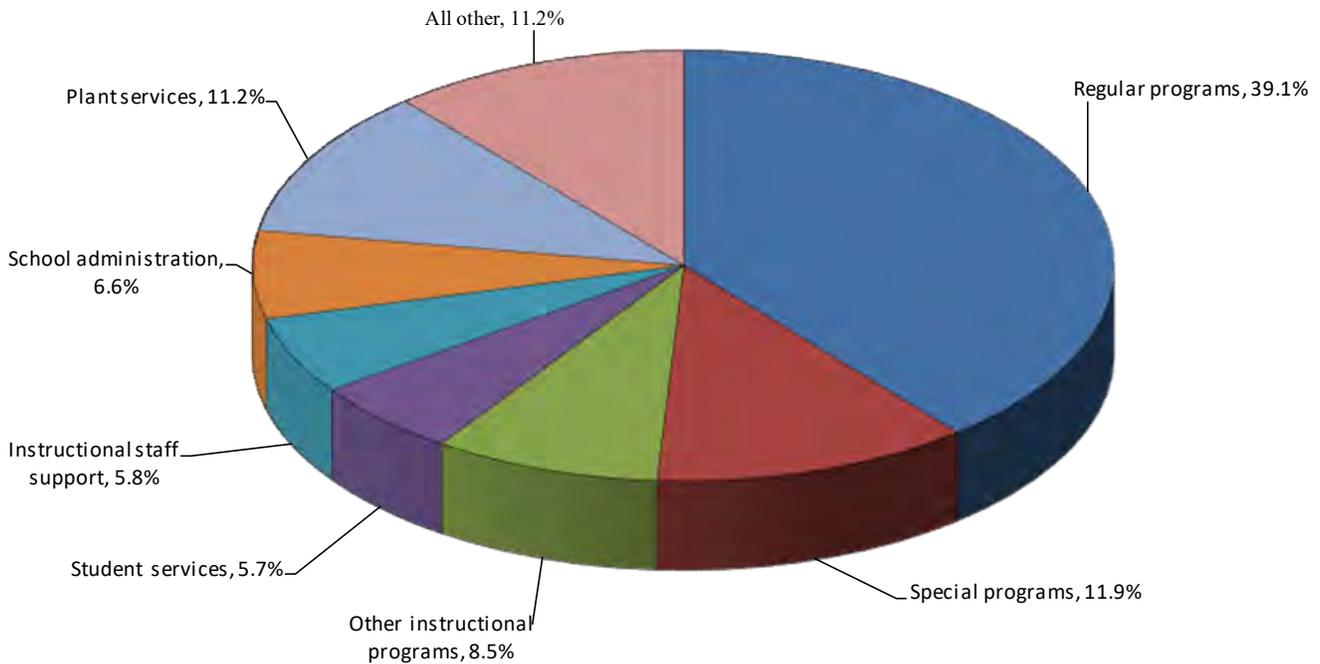
	<u>Total Costs of Service</u>			<u>Net Costs of Service</u>		
	2022	2021	Percentage Change	2022	2021	Percentage Change
Regular programs	\$ 125.4	\$ 157.3	-20.3%	\$ 111.9	\$ 154.3	-27.5%
Special programs	36.7	48.1	-23.7%	34.0	47.0	-27.7%
Other instructional programs	38.0	40.3	-5.7%	24.3	29.9	-18.7%
Student services	18.9	25.2	-25.0%	16.4	23.5	-30.2%
Instructional staff support	23.1	29.1	-20.6%	16.6	23.9	-30.5%
School administration	20.9	24.1	-13.3%	18.8	24.1	-22.0%
Plant services	35.3	34.7	1.7%	32.1	34.4	-6.7%
All other	48.1	55.6	-13.5%	32.0	43.6	-26.6%
Totals	<u>\$ 346.4</u>	<u>\$ 414.4</u>	-16.4%	<u>\$ 286.1</u>	<u>\$ 380.7</u>	-24.8%

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**Bossier Parish School Board  
Benton, Louisiana  
Management's Discussion and Analysis (MD&A)  
June 30, 2022**

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**Governmental Activities  
Net Cost of Services  
(As a Percentage of Total Net Cost of Services)  
For the Year Ended June 30, 2022**



### THE SCHOOL BOARD'S FUNDS

As the School Board completed this year, our governmental funds reported a combined fund balance of \$193.5 million which is an increase of \$20.8 million from last year. Of this amount, \$62.5 million, or 32.3%, constitutes unassigned fund balance, which is available for spending at the School Board's discretion. The remainder of the fund balance is either nonspendable, restricted, or committed to indicate that it is (1) not in spendable form, \$1.4 million; (2) non spendable because it is legally required to be maintained intact, \$61.0 million; (3) restricted for particular purposes, \$47.2 million; or (4) committed for particular purposes, \$21.4 million.

General fund reported a fund balance of \$84.8 million at the end of current fiscal year which is an increase of \$27.9 million. Revenues increased \$12.2 million from prior year's revenue amount to \$260.3 million. The increase in revenues was mainly due to an increase in sales tax revenues collected. Expenditures decreased \$1.3 million from prior year's expenditure amount to \$236.8 million from a decrease in construction projects and related costs in the current fiscal year. The Education Stabilization fund transferred \$5.2 million in indirect cost revenue to the General fund in the current fiscal year.

Bossier Education Excellence Permanent Fund experienced an increase in fund balance of \$2.4 million and reported an ending fund balance of \$62.4 million. Casino revenues increased the nonspendable fund balance by \$2.8 million during the current fiscal year. Interest earnings increased \$4 thousand, and expenses increased \$33 thousand from the amounts reported prior year.

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**Bossier Parish School Board**  
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Education Stabilization accounts for federal revenues received under the Education Stabilization Fund which provides local educational agencies with emergency relief funds to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation. The School Board received \$32.9 million in Education Stabilization funding during the current fiscal year. Education Stabilization fund balance neither increased nor decreased since it is a cost reimbursement grant.

***Budgetary Highlights***

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after the end of the year which is not prohibited by state law. A schedule showing the School Board's original and final budget amounts compared with amounts actually paid and received is provided later in this annual report at Exhibit 3-1.

There were significant revisions made to the 2021-2022 General fund original budget. Budgeted revenues were increased \$7.4 million mainly due to increases in sales tax and Minimum Foundation Program (equalization) revenues. Transfers in was increased by \$2.3 million to budget for the transfer of indirect cost revenues from the Education Stabilization fund.

Also, there was an increase in expenditures for the General fund from the original budget amount of \$7.6 million due primarily to increases in salaries and related benefits as a result of raises given, as well as significant inflation noted across various areas.

Actual revenues were more than budgeted revenues by \$8.0 million while actual expenditures were less than projected expenditures by \$14.7 million. The reasons for the variations are due to unforeseen increases in sales tax revenue, as well as conservative budgeting practices.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets***

As for year ended June 30, 2022, the School Board had \$280.0 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$2.5 million, 0.9% from last year.

**Capital Assets as of June 30,**

	Governmental Activities		
	2022	2021	Percentage Change
Land	\$ 9.9	\$ 10.5	-5.7%
Construction in progress	15.0	8.6	74.4%
Buildings	240.0	243.4	-1.4%
Furniture and equipment	15.1	15.0	0.7%
Total net capital assets	\$ 280.0	\$ 277.5	0.9%

During the current fiscal year, the School Board completed paving and drainage improvements, building improvements and new HVAC systems. More detailed information about our capital assets is presented in Note 5 in the Notes to the Financial Statements.

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**Bossier Parish School Board**  
**Benton, Louisiana**  
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***Debt***

At the end of this year, the School Board had \$161.7 million outstanding bonds versus \$173.2 million last year. The outstanding debt consisted of:

**Outstanding Debt of June 30,**

	Governmental Activities		
	2022	2021	Percentage Change
General obligation bonds	\$ 151.7	\$ 163.2	-7.0%
Revenue bonds	10.0	10.0	0.0%
	\$ 161.7	\$ 173.2	-6.6%

The School Board maintains a bond rating of Aa2 from Moody's and an AA- from Standard & Poor's for its general obligation bonds. The state limits the amount of general obligation debt that can be issued to 35% of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt is significantly below the \$437.6 million statutory-imposed limit.

Net general obligation bonded debt	\$152.6 million
Ratio of net debt to total assessed value (\$1,250.3 million)	12.2%

The School Board has a debt service sinking fund to account for the QSCB Series 2009 annual required debt service deposits into a sinking fund. As of June 30, 2022, the School Board has accumulated \$8.1 million in assets to pay \$10.0 million in outstanding QSCB Series 2009 bonds as they mature.

Other long-term debt obligations include compensated absences and claims and judgments. We present more detailed information about our long-term debt obligations in Notes 9, 10 and 13 in the Notes to the Financial Statements.

Other long-term liabilities include the post-employment benefits liabilities for pensions and other post-employment benefits (OPEB) for retiree healthcare. The post-employment benefit liabilities are disclosed in Note 6 and Note 7, respectively.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The School Board is financially strong with a total fund balance in the governmental funds of \$193.5 million. The initial budget for the 2022-2023 year includes a raise across the board for all staff, as well as estimated costs as a result of inflation. The School Board uses a conservative approach in preparing its budgets.

The School Board plans to continue to closely monitor the budgeted amounts and adjust as necessary throughout the coming year.

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**Bossier Parish School Board**  
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**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, please contact the Chief Financial Officer at Bossier Parish School Board, 410 Sibley Street, Benton, LA 71006, telephone number (318) 549-5000.

**Bossier Parish School Board**

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**Basic Financial Statements:  
Government-Wide Financial Statements (GWFS)**



**BOSSIER PARISH SCHOOL BOARD**

**STATEMENT OF NET POSITION**

**June 30, 2022**

	<b>Statement A</b>
	<b>GOVERNMENTAL</b>
	<b>ACTIVITIES</b>
	<hr/>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 132,333,828
Investments	8,054,755
Receivables	28,307,790
Inventory	422,748
Prepaid items	1,363,210
Restricted assets:	
Cash and cash equivalents	1,383,519
Investments	59,370,839
Receivables	279,514
Capital assets:	
Land and construction in progress	24,896,427
Depreciable capital assets, net of depreciation	255,075,637
	<hr/>
<b>TOTAL ASSETS</b>	<b>511,488,267</b>
	<hr/>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows related to OPEB	280,730,433
Deferred outflows related to pensions	61,173,514
	<hr/>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>341,903,947</b>
	<hr/>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	31,105,023
Claims and judgments payable	7,666,707
Unearned revenues	114,925
Interest payable	1,823,119
Long-term liabilities:	
Due within one year	
Long-term debt: Bonds, compensated absences, and claims	14,205,978
Due in more than one year	
Long-term debt: Bonds, compensated absences, and claims	177,798,618
OPEB liability	627,491,255
Net pension liability	152,727,352
	<hr/>
<b>TOTAL LIABILITIES</b>	<b>1,012,932,977</b>
	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to OPEB	283,079,502
Deferred inflows related to pensions	104,821,168
	<hr/>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>387,900,670</b>
	<hr/>
<b>NET POSITION</b>	
Net investment in capital assets	124,649,023
Restricted for:	
Debt service	16,649,676
Capital projects	1,812,916
School food service	2,789,568
Student activities	4,919,885
Instructional enhancement: nonspendable	61,033,872
Instructional enhancement: expendable	1,410,962
Unrestricted	(760,707,335)
	<hr/>
<b>TOTAL NET POSITION</b>	<b>\$ (547,441,433)</b>
	<hr/>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2022**

**Statement B**

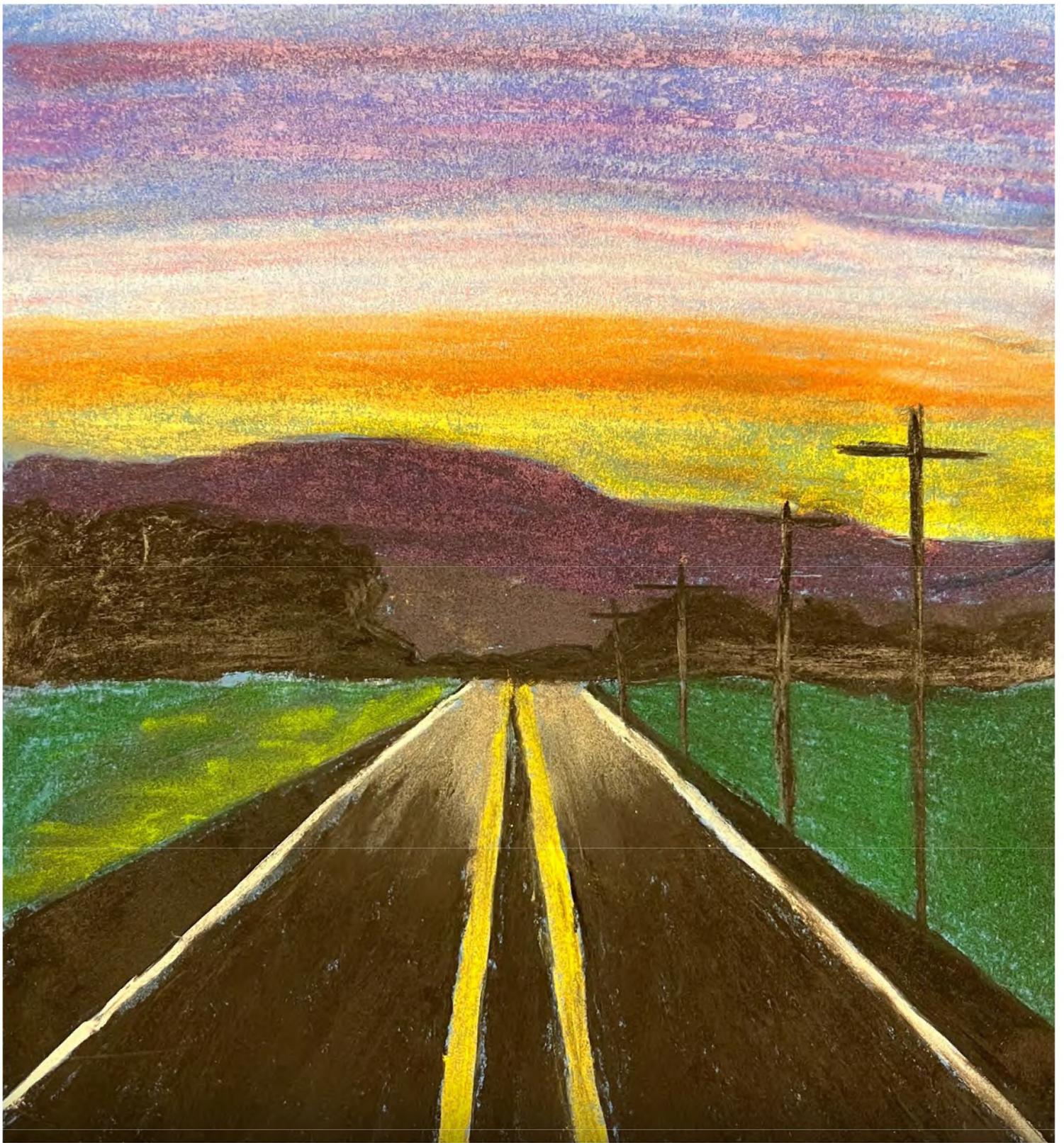
FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 125,437,513	\$ -	\$ 13,510,983	\$ (111,926,530)
Special programs	36,739,154	-	2,763,656	(33,975,498)
Other instructional programs	37,989,929	-	13,729,962	(24,259,967)
Support services:				
Student services	18,925,154	-	2,479,247	(16,445,907)
Instructional staff support	23,131,563	-	6,543,179	(16,588,384)
General administration	6,174,759	-	1,038,734	(5,136,025)
School administration	20,891,154	-	2,097,980	(18,793,174)
Business services	3,462,917	-	108,924	(3,353,993)
Plant services	35,310,609	-	3,190,590	(32,120,019)
Student transportation services	17,916,585	-	1,050,412	(16,866,173)
Central services	2,364,655	-	94,224	(2,270,431)
Food services	14,377,684	51,293	13,646,013	(680,378)
Community service programs	45,278	-	-	(45,278)
Interest on long-term debt	3,670,890	-	-	(3,670,890)
<b>Total Governmental Activities</b>	<b>\$ 346,437,844</b>	<b>\$ 51,293</b>	<b>\$ 60,253,904</b>	<b>(286,132,647)</b>

General revenues:

Taxes:

Ad valorem taxes levied for general purposes	4,799,966
Ad valorem taxes levied for debt service purposes	14,576,812
Ad valorem taxes levied for maintenance and operations	10,869,479
Ad valorem taxes levied for salaries and benefits	38,881,103
Sales taxes levied for salaries, benefits, and general purposes	63,524,412
Grants and contributions not restricted to specific programs	
Minimum Foundation Program	136,358,026
Other grants and contributions	6,467,207
Interest and investment earnings	928,761
Miscellaneous	16,198,663
<b>Total general revenues</b>	<b>292,604,429</b>
Excess before contributions to permanent fund	6,471,782
Contributions to permanent fund - BEEF gaming revenues	2,807,139
Changes in net position	9,278,921
Net position - beginning	(556,720,354)
Net position - ending	<b>\$ (547,441,433)</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



Basic Financial Statements:  
Fund Financial Statements (FFS)



**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**

**Balance Sheet**

**June 30, 2022**

Statement C

	<b>GENERAL</b>	<b>BOSSIER EDUCATION EXCELLENCE PERMANENT</b>	<b>EDUCATION STABILIZATION</b>	<b>NONMAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 87,569,523	\$ 1,306,775	\$ -	\$ 40,675,638	\$ 129,551,936
Investments	-	-	-	8,054,755	8,054,755
Receivables	6,841,227	138,507	16,653,186	4,319,147	27,952,067
Interfund receivables	15,047,545	-	-	-	15,047,545
Inventory	-	-	-	422,748	422,748
Prepaid items	1,052,335	-	-	19,950	1,072,285
Restricted assets:					
Cash and cash equivalents	-	1,383,519	-	-	1,383,519
Investments	-	59,370,839	-	-	59,370,839
Receivables	-	279,514	-	-	279,514
<b>TOTAL ASSETS</b>	<b>110,510,630</b>	<b>62,479,154</b>	<b>16,653,186</b>	<b>53,492,238</b>	<b>243,135,208</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts, salaries and other payables	22,419,438	57,774	4,090,542	4,537,269	31,105,023
Claims and judgments payable	129,121	-	-	-	129,121
Interfund payables	3,208,835	-	12,527,153	2,520,392	18,256,380
Unearned revenue	2,752	-	35,491	70,413	108,656
<b>TOTAL LIABILITIES</b>	<b>25,760,146</b>	<b>57,774</b>	<b>16,653,186</b>	<b>7,128,074</b>	<b>49,599,180</b>
<b>FUND BALANCES:</b>					
<b>Nonspendable:</b>					
Inventory	-	-	-	353,531	353,531
Prepaid Items	1,052,335	-	-	19,950	1,072,285
Permanent	-	61,033,872	-	-	61,033,872
<b>Restricted for:</b>					
Debt service	-	-	-	18,472,795	18,472,795
Capital projects	-	-	-	19,541,486	19,541,486
School food service	-	-	-	2,858,785	2,858,785
Student activities	-	-	-	4,919,885	4,919,885
Instructional enhancements	-	1,387,508	-	23,454	1,410,962
Scholarships	6,722	-	-	-	6,722
<b>Committed to:</b>					
Future employment benefits	7,198,495	-	-	-	7,198,495
Future capital projects	12,000,000	-	-	-	12,000,000
Property damage	2,003,552	-	-	-	2,003,552
Instructional enhancements	-	-	-	174,278	174,278
Unassigned	62,489,380	-	-	-	62,489,380
<b>TOTAL FUND BALANCES</b>	<b>84,750,484</b>	<b>62,421,380</b>	<b>-</b>	<b>46,364,164</b>	<b>193,536,028</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 110,510,630</b>	<b>\$ 62,479,154</b>	<b>\$ 16,653,186</b>	<b>\$ 53,492,238</b>	<b>\$ 243,135,208</b>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossier Parish School Board**

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**BOSSIER PARISH SCHOOL BOARD**

**Reconciliation of the Balance Sheet of Governmental Funds  
To the Statement of Net Position  
June 30, 2022**

**Statement D**

Total fund balances - governmental funds		\$ 193,536,028
<p>The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.</p>		
Costs of capital assets	\$ 483,168,613	
Accumulated depreciation	<u>(203,196,549)</u>	279,972,064
Deferred outflows of resources are not available to pay current period expenditures and, therefore, are not reported in the governmental funds.		341,903,947
Deferred inflows of resources are not due and payable in the current period and accordingly are not reported in the governmental funds.		(387,900,670)
Net position of the internal service fund is reported as proprietary fund in the fund financial statements but included as governmental activities in the Statement of Net Position.		(906,480)
<p>Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.</p>		
Balances at June 30, 2022 are:		
Long-term liabilities:		
General obligation bonds	(151,665,000)	
Revenue bonds	(10,000,000)	
Bond premiums	(11,386,611)	
Compensated absences	(18,407,841)	
Claims and judgments payable	(545,144)	
OPEB liability	(627,491,255)	
Net pension liability	(152,727,352)	
Interest payable	<u>(1,823,119)</u>	<u>(974,046,322)</u>
Net Position - Governmental Activities		<u>\$ (547,441,433)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2022**

Statement E

REVENUES	BOSSIER EDUCATION				TOTAL
	GENERAL	EXCELLENCE PERMANENT	EDUCATION STABILIZATION	NONMAJOR GOVERNMENTAL	
Local sources:					
Taxes:					
Ad valorem	\$ 54,550,548	\$ -	\$ -	\$ 14,576,812	\$ 69,127,360
Sales and use	63,524,412	-	-	-	63,524,412
Interest earnings	323,302	422,135	-	179,022	924,459
Food service	-	-	-	51,293	51,293
Other	4,319,813	2,807,139	-	10,398,517	17,525,469
State sources:					
Equalization	134,861,026	-	-	1,497,000	136,358,026
Other	1,648,324	-	-	472,581	2,120,905
Federal sources	1,035,042	-	32,914,940	30,653,390	64,603,372
<b>TOTAL REVENUES</b>	<b>260,262,467</b>	<b>3,229,274</b>	<b>32,914,940</b>	<b>57,828,615</b>	<b>354,235,296</b>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	94,186,467	747,417	10,008,360	4,880,558	109,822,802
Special programs	29,062,261	-	1,337,565	967,358	31,367,184
Other instructional programs	16,487,906	210	4,143,600	13,693,350	34,325,066
Support services:					
Student services	14,193,945	-	610,963	1,596,224	16,401,132
Instructional staff support	13,362,676	62,185	1,597,467	4,961,885	19,984,213
General administration	4,640,289	-	21,457	1,444,335	6,106,081
School administration	15,823,938	-	1,794,713	658,225	18,276,876
Business services	2,498,842	-	68,977	28,573	2,596,392
Plant services	28,538,556	-	2,967,331	1,220,164	32,726,051
Student transportation services	15,949,486	-	705,447	159,313	16,814,246
Central services	2,011,812	-	66,176	3,080	2,081,068
Food services	-	-	412,951	12,735,794	13,148,745
Community service programs	45,278	-	-	-	45,278
Capital outlay	-	-	-	12,824,033	12,824,033
Debt service:					
Principal retirement	-	-	-	9,415,000	9,415,000
Interest and bank charges	-	-	-	5,647,656	5,647,656
Bond issuance costs	-	-	-	441,691	441,691
<b>TOTAL EXPENDITURES</b>	<b>236,801,456</b>	<b>809,812</b>	<b>23,735,007</b>	<b>70,677,239</b>	<b>332,023,514</b>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 23,461,011	\$ 2,419,462	\$ 9,179,933	\$ (12,848,624)	\$ 22,211,782

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2022**

Statement E

	<b>GENERAL</b>	<b>BOSSIER EDUCATION EXCELLENCE PERMANENT</b>	<b>EDUCATION STABILIZATION</b>	<b>NONMAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ 5,163,917	\$ -	\$ -	\$ 773,013	\$ 5,936,930
Transfers out	(773,013)	-	(9,179,933)	-	(9,952,946)
Insurance recoveries	-	-	-	2,133,106	2,133,106
Refunding bonds issued	-	-	-	27,695,000	27,695,000
Premium on bonds issued	-	-	-	3,393,729	3,393,729
Payment to refunded bond escrow agent	-	-	-	(30,647,038)	(30,647,038)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>4,390,904</b>	<b>-</b>	<b>(9,179,933)</b>	<b>3,347,810</b>	<b>(1,441,219)</b>
Net Change in Fund Balances	27,851,915	2,419,462	-	(9,500,814)	20,770,563
FUND BALANCES - BEGINNING	56,898,569	60,001,918	-	55,864,978	172,765,465
FUND BALANCES - ENDING	\$ 84,750,484	\$ 62,421,380	\$ -	\$ 46,364,164	\$ 193,536,028

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2022**

		<b>Statement F</b>
Net change in fund balances - total governmental funds		\$ 20,770,563
<p>Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:</p>		
Capital outlays	\$ 14,697,981	
Depreciation expense	(11,574,624)	
Capital assets disposals, net	<u>(652,773)</u>	
		2,470,584
<p>Bond and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.</p>		
Issuance of refunding bonds	(27,695,000)	
Payment to escrow agent	30,647,038	
Premium	(3,393,729)	
Principal paid on bonds	<u>9,415,000</u>	
		8,973,309
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Accrued interest on long-term	133,958	
Amortization of bond premiums	1,842,808	
Compensated absences	(1,921,236)	
Changes in long-term claims and judgments payable	211,180	
Changes in pension liabilities and related deferred outflows and inflows of resources	35,189,050	
Changes in OPEB liabilities and related deferred outflows and inflows of resources	<u>(58,755,167)</u>	
		(23,299,407)
<p>All revenues, expenses and changes in net position (deficits) of the internal service fund are reported as a proprietary fund in the fund financial statements but included as governmental activities in the Statement of Activities.</p>		
		<u>363,872</u>
Change in net position of governmental activities		<u><u>\$ 9,278,921</u></u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD

PROPRIETARY FUND TYPE - INTERNAL SERVICE  
Statement of Net Position  
June 30, 2022

Statement G

**INTERNAL  
SERVICE**

ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	\$ 2,781,892
Receivables	355,723
Interfund receivables	3,208,835
Prepaid items	290,925
	<hr/>
TOTAL ASSETS	6,637,375
	<hr/>
LIABILITIES	
CURRENT LIABILITIES	
Claims payable	7,537,586
Unearned revenue	6,269
	<hr/>
TOTAL LIABILITIES	7,543,855
	<hr/>
NET POSITION	
Unrestricted	(906,480)
	<hr/>
TOTAL NET POSITION	\$ (906,480)
	<hr/> <hr/>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**PROPRIETARY FUND TYPE - INTERNAL SERVICE**

**Statement of Revenues, Expenses,  
and Changes in Fund Net Position  
For the Year Ended June 30, 2022**

	<b>Statement H</b>
	<b>INTERNAL SERVICE</b>
	<hr/>
OPERATING REVENUES	
Premiums	\$ 50,870,883
Reinsurance proceeds	<hr/> 5,301,518
 TOTAL OPERATING REVENUES	 <hr/> 56,172,401
 OPERATING EXPENSES	
Administration	2,016,023
Insurance	1,860,424
Claims	<hr/> 55,952,400
 TOTAL OPERATING EXPENSES	 <hr/> 59,828,847
 Operating income (loss)	 <hr/> (3,656,446)
 NON OPERATING REVENUES/EXPENSES	
Interest earnings	<hr/> 4,302
 INCOME (LOSS) BEFORE TRANSFERS	 <hr/> (3,652,144)
 TRANSFERS IN/OUT	
Transfers in	<hr/> 4,016,016
 Change in Net Position	 363,872
 NET POSITION - BEGINNING	 <hr/> (1,270,352)
 NET POSITION - ENDING	 <hr/> <hr/> \$ (906,480)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**PROPRIETARY FUND TYPE - INTERNAL SERVICE**

**Statement of Cash Flows**

**For the Year Ended June 30, 2022**

	<b>Statement I</b>
	<b>INTERNAL SERVICE</b>
	<hr/>
CASH FLOW (USES) FROM OPERATING ACTIVITIES	
Receipts from customers	\$ 10,052,026
Receipts from interfund charges	37,273,213
Receipts from reinsurance proceeds	6,660,488
Payments for claims	(55,806,742)
Payments to suppliers and providers	<u>(4,167,372)</u>
Net cash provided by (used for) operating activities	<u>(5,988,387)</u>
CASH FLOW (USES) FROM INVESTING ACTIVITIES	
Receipts from interest earnings	<u>3,051</u>
Net cash provided by (used for) investing activities	<u>3,051</u>
CASH FLOW (USES) FROM NONCAPITAL FINANCING ACTIVITIES	
Transfer from (to) other funds	<u>4,016,016</u>
Net cash provided by (used for) noncapital financing activities	<u>4,016,016</u>
Net increase (decrease) in cash and cash equivalents	(1,969,320)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>4,751,212</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 2,781,892</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income (loss)	\$ (3,656,446)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
(Increase) decrease in accounts receivable	1,001,102
(Increase) decrease in interfund receivables	(3,194,045)
(Increase) decrease in prepaid items	(290,925)
Increase (decrease) in claims payable	145,658
Increase (decrease) in unearned revenue	<u>6,269</u>
Net cash provided by (used for) operating activities	<u>\$ (5,988,387)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2022**

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**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2022**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the Bossier Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Bossier Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates thirty-four schools within the parish with a total enrollment of approximately 22,692 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or vocational education programs. In addition, the School Board provides transportation and school food services for the students.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into two categories: governmental and proprietary.

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. The School Board reports the following major governmental funds:

**General Fund** - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Bossier Education Excellence Permanent** - accounts for gaming revenue restricted to special purposes.

**Education Stabilization** - accounts for the grants received under the Education Stabilization Fund which provides local educational agencies with emergency relief funds to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation.

**Proprietary Funds** Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity is an important financial indicator. The School Board reports the following proprietary fund:

**Internal Service Fund** - accounts for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The employee health insurance program is accounted for in the internal service fund.

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**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 - *Accounting and Financial Reporting for Nonexchange Transactions*.

**Internal Activities** The employees' health insurance internal service fund provides services to the governmental funds. Accordingly, the employees' health insurance fund activity was rolled up into the governmental activities. Pursuant to GASB Statement No. 34 - *Basic Financial Statements – and Management's Discussion and Analysis - for State and Local Governments*, as much as possible, the internal activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state governments.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

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**Revenues**

**Ad valorem taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Sales taxes** are recognized when the underlying exchange takes place and the resources are available.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other financing sources (uses)** transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Proprietary Fund** The proprietary fund is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets, all liabilities, and deferred inflows and outflows of resources associated with the operation of this fund are included on the balance sheet.

**Operating revenues and expenses** The proprietary fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

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Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**F. INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Interfund loans are also classified as interfund receivables/payables.

**G. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the “grossing up” effect on assets and liabilities within the governmental activities column.

**H. INVENTORIES AND PREPAID ITEMS** Inventories of the governmental fund type are accounted for using the consumption method where expenditures are recognized as inventory is used. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as unearned revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**I. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000. Donated capital assets are recorded at their acquisition value at the date of donation. Estimated useful life is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings and improvements	10 – 50 years
Furniture and equipment	5 – 20 years
Transportation equipment	8 years
Intangibles-software	5 years

Land and construction in progress are not depreciated. Interest during construction is not capitalized on capital assets.

**J. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES** In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (revenues) until that time. The School Board has two items, deferred outflows related to pensions and deferred outflows related to OPEB that qualifies for reporting in this category.

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In additions to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board has two items, deferred inflows related to pensions and deferred inflows related to OPEB that qualifies for reporting in this category.

Refer to Note 6 for additional information on deferred outflows and inflows of resources related to pensions and Note 7 for additional information on deferred outflows and inflows of resources related to OPEB.

**K. UNEARNED REVENUES** Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

**L. COMPENSATED ABSENCES** All School Board employees earn from 10 to 13 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of vacation leave each year. Upon termination, employees may be paid for all unused vacation earned through June 30, 2002, and up to forty-five days of unused vacation leave earned subsequent to June 30, 2002. Nine-month employees earn two work days of personal leave per academic year which is noncumulative. For fiscal year 2020 employees were allowed to carryover up to ten vacation days above the usual forty-five days due to COVID-19 and the response thereto. This carryover was also approved for fiscal years 2021 and 2022 due to the continuation of the COVID-19 pandemic. The extra carryover was not allowed to continue after fiscal year 2022 and all balances over 45 days were paid to employees in June 2022.

The School Board's recognition and measurement criteria for compensated absences follow:

A liability for sick leave is accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

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**M. LONG-TERM LIABILITIES** Bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Deferred gains on refunding are capitalized and amortized over the shorter of the remaining life of the refunded bonds as if they had not been refunded or the life of the refunding bonds in the GWFS.

The School Board provides certain continuing medical, dental, vision and life insurance benefits for its retired employees. The OPEB Plan is a single employer defined benefit “substantive plan” as understood by past practices of the School Board.

For purposes measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the retirements systems fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**N. RESTRICTED NET POSITION** For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed. Of the \$88,616,879 reported as restricted net position in the Statement of Net Position, \$71,016,301 are restricted by law through constitutional provisions or enabling legislation.

**O. FUNDEQUITY OF FUND FINANCIAL STATEMENTS** GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board’s highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoptions of a resolution prior to the end of the fiscal year, commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.

**Assigned:** Fund balance that is constrained by the School Board’s intent to be used for specific purposes but are neither restricted nor committed. Intent should be expressed by the Board.

**Unassigned:** Fund balance that is the residual classification for the General fund. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

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**Minimum fund balance:** The School Board shall maintain an unassigned General fund balance of twelve percent of General fund budgeted expenditures.

The School Board considers restricted amounts have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance is available. The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**P. INTERFUND TRANSACTIONS** Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as transfers.

**Q. SALES TAXES** On April 15, 1969, the voters of Bossier Parish approved a one percent sales and use tax to be used to supplement salaries and benefits of teachers and other School Board employees for the operation of public schools in Bossier Parish.

On September 16, 1978, the voters of Bossier Parish approved a one-half of one percent sales tax. This to be used for the maintenance and upkeep of the school system's air conditioners and any other lawful purpose of the school system.

On September 18, 2004, the voters of Bossier Parish approved a one-fourth of one percent sales tax. This is to be used for salaries, benefits, and the maintenance and upkeep of school buildings.

**R. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the General fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General fund and special revenue funds' budgets except for the Student Activity funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The

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School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**S. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred outflows/inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**T. LEVIED TAXES** The School Board levies taxes on real and business personal property located within Bossier Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Board levy date	September 2, 2021
Tax bills mailed	November 24, 2021
Lien date	January 1, 2022
Collections occur	December 2021 - February 2022
Tax sale date, 2020 delinquent property	June 7, 2022

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed in 2020. Total assessed value was \$1,250,266,568 in calendar year 2021. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$202,869,851 of the assessed value in calendar year 2021.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2021 property taxes to be collected occurs in December 2021 and January and February 2022. All property taxes are recorded in the general and debt service funds. The School Board considers the date the tax roll is approved by the State of Louisiana Tax Commission as the date an enforceable legal claim occurs for 2021 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2021 property taxes are budgeted in the 2021-2022 fiscal year of the School Board.

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Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

<u>Parish-wide Taxes</u>	Adjusted Maximum <u>Millage</u>	Levied <u>Millage</u>	Expiration <u>Date</u>
Constitutional	3.41	3.41	Statutory
Special maintenance and operations	10.31	10.31	2023
Special salaries and benefits	10.31	10.31	2023
Special salaries and benefits	26.57	26.57	2025
Bond and interest	Variable	13.83	2031

**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Deficit Fund Equity** At June 30, 2022, the Internal Service Fund had a deficit net position of \$906,480. This deficit will be cleared by anticipated refunds from excess insurance as well as an anticipated increase in premiums charged.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

**DEPOSITS:** As of June 30, 2022, the School Board has cash and cash equivalents (book balances) as follows:

<i>Interest-bearing deposits:</i>	<u>Amount</u>
Statement A - Cash and cash equivalents	\$ 132,333,828
Statement A - Restricted cash and cash equivalents	1,383,519
Total cash and cash equivalents	<u>\$ 133,717,347</u>

**Custodial Credit Risk-Deposits:** In the case of deposits, this is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. As of June 30, 2022, the School Board had a bank balance of \$136,025,275 in which \$134,609,553 was exposed to custodial credit risk because it was collateralized with securities held by the pledging financial institution’s trust department or agent but not in the School Board’s name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 3, Louisiana Revised, Statue 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board’s cash management policy requires that funds on deposit be collateralized in an amount at all times equal to 100% by pledged “approved securities” as specified by Louisiana Revised, Statue 39:1221 as amended to adequately protect the funds of the School Board.

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**INVESTMENTS:** The School Board measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value as follows: Level 1 inputs are quoted prices for identical investments in active markets; Level 2 inputs are other observable inputs other than level 1; and Level 3 inputs are unobservable inputs.

At June 30, 2022, the School Board had the following investments:

Investment Type	Maturing Less than 1 Year	Maturing 1 to 5 Years	Total
Money market	\$ 783,026	\$ -	\$ 783,026
U.S. treasury notes & bonds	20,092,187	45,685,740	65,777,927
U.S. treasury strips	-	864,641	864,641
	<u>\$ 20,875,213</u>	<u>\$ 46,550,381</u>	<u>\$ 67,425,594</u>

The recurring fair value measurement for the money market and United States treasury notes & bonds and strips totaling \$67,425,594 was determined using quoted prices in active markets for identical assets; (Level 1).

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The U.S. treasury investments are guaranteed by the U.S. Government. The money market funds are not rated. The School Board's policy does not address credit risk.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board's investment of \$67,425,594 are registered in the School Board's name held by the trust departments of the financial institutions. The School Board's policy does not address custodial credit risk.

**NOTE 4 – RECEIVABLES**

Receivables at June 30, 2022, are as follows:

	General	Bossier Education Excellence Permanent	Education Stabilization	Nonmajor Governmental	Internal Service Fund	Total
Taxes:						
Ad valorem	\$ 53,253	\$ -	\$ -	\$ 19,665	\$ -	\$ 72,918
Sales tax	6,016,581	-	-	-	-	6,016,581
Intergovernmental						
Grants:						
Federal	-	-	16,653,186	4,185,783	-	20,838,969
State	143,116	-	-	-	-	143,116
Other	628,277	418,021	-	113,699	355,723	1,515,720
Total	<u>\$ 6,841,227</u>	<u>\$ 418,021</u>	<u>\$ 16,653,186</u>	<u>\$ 4,319,147</u>	<u>\$ 355,723</u>	<u>\$ 28,587,304</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.

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**NOTE 5 – CAPITAL ASSETS**

Capital assets balances and activity for the year ended June 30, 2022 is as follows:

	Balance June 30, 2021	Additions	Retirements	Balance June 30, 2022
Governmental Activities:				
Nondepreciable capital assets				
Land	\$ 10,471,337	\$ -	\$ 607,885	\$ 9,863,452
Construction in progress	8,658,915	12,824,033	6,449,973	15,032,975
Total Nondepreciable capital assets	<u>19,130,252</u>	<u>12,824,033</u>	<u>7,057,858</u>	<u>24,896,427</u>
Depreciable Capital Assets:				
Buildings and improvements	389,410,585	4,561,708	-	393,972,293
Furniture and equipment	60,680,954	3,762,213	143,274	64,299,893
Total capital assets	<u>450,091,539</u>	<u>8,323,921</u>	<u>143,274</u>	<u>458,272,186</u>
Less accumulated depreciation:				
Buildings and improvements	146,015,780	7,949,766	-	153,965,546
Furniture and equipment	45,704,531	3,624,858	98,386	49,231,003
Total accumulated depreciation	<u>191,720,311</u>	<u>11,574,624</u>	<u>98,386</u>	<u>203,196,549</u>
Depreciable capital assets, net	<u>258,371,228</u>	<u>(3,250,703)</u>	<u>44,888</u>	<u>255,075,637</u>
Total capital assets, net	<u>\$ 277,501,480</u>	<u>\$ 9,573,330</u>	<u>\$ 7,102,746</u>	<u>\$ 279,972,064</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 4,051,118
Special programs	1,736,194
Other instructional programs	925,970
Student Services	578,731
Instructional staff support	694,478
General administration	115,746
School Administration	694,477
Business services	115,746
Plant services	1,273,209
Student transportation services	694,478
Central services	115,746
Food services	578,731
Total depreciation expense	<u>\$ 11,574,624</u>

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**NOTE 6 – PENSION PLANS**

**Plan Descriptions**

The School Board is a participating employer in two statewide, public employee retirement systems, the Louisiana School Employees' Retirement System (LSERS) and the Teacher's Retirement System of Louisiana (TRSL). Both systems have separate boards of trustees and administer cost-sharing, multiple-employer defined benefit pension plans, including classes of employees with different benefits and contribution rates (sub-plans). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all sub-plans administered by these systems to the State Legislature. Each system issues a public report that includes financial statements and required supplementary information. Copies of these reports for LSERS and TRSL may be obtained at [www.lasers.net](http://www.lasers.net) and [www.trsl.org](http://www.trsl.org), respectively.

TRSL also administers an optional retirement plan (ORP), which was created by Louisiana Revised Statute 11:921-931 for academic and administrative employees of public institutions of higher education and is considered a defined contribution plan (see Optional Retirement Plan note below). A portion of the employer contributions for ORP plan members is dedicated to the unfunded accrued liability of the TRSL defined benefit plan.

**LSERS Retirement Benefits**

LSERS administers a plan to provide retirement, disability, and survivor's benefits to non-teacher school employees excluding those classified as lunch workers and their beneficiaries as defined in R.S. 11:1001. The age and years of creditable service (service) required in order for a member to receive retirement benefits are established by R.S. 11:1141-1153 and vary depending on the member's hire date.

A member who joined the system on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62. A member who joined between July 1, 2010 and June 30, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60. A member who joined the system on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60. All members are eligible for retirement with 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the system prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the 3 highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the system on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who joined the system on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if the member has at least 5 years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service who has withdrawn from active service prior to the age at which that person is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins the system on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits.

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Upon the death of a member with five or more years of creditable service, the plan provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

**TRSL Retirement Benefits**

TRSL administers a plan to provide retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in R.S. 11:701. Statutory changes closed existing, and created new sub-plans for members hired on or after January 1, 2011. The age and years of creditable service required for a member to receive retirement benefits are established by R.S. 11:761 and vary depending on the member's hire date. The computation for retirement benefits is defined in R.S. 11:768.

Most of the TRSL members at the School Board are participants in the regular plan. In the regular plan, eligibility for retirement is determined by the date the member joined TRSL. Members hired prior to January 1, 2011, are eligible to receive retirement benefits (1) at the age of 60 with five years of service, (2) at the age of 55 with at least 25 years of service, or (3) at any age with at least 30 years of service. Members hired between January 1, 2011, and June 30, 2015, are eligible to retire at age 60 with five years of service. Members hired on or after July 1, 2015, are eligible to retire at age 62 with five years of service. All regular plan members are eligible to retire at any age with 20 years of service but the benefit is actuarially-reduced if the member is hired on or after July 1, 1999. Retirement benefits for regular plan members are calculated by applying a percentage ranging from 2% to 2.5% of final average compensation multiplied by years of creditable service. Average compensation is defined in R.S. 11:701 as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to January 1, 2011, or highest 60 consecutive months of employment for members employed on or after that date.

Under R.S. 11:778 and 11:779, members who have suffered a qualified disability are eligible for disability benefits if employed prior to January 1, 2011, and attained at least five years of service or if employed on or after January 1, 2011, and attained at least ten years of service. Members employed prior to January 1, 2011, receive disability benefits equal to 2.5% of average compensation multiplied by the years of service but not more than 50% of average compensation subject to statutory minimums. Members employed on or after January 1, 2011, receive disability benefits equivalent to the regular retirement formula without reduction by reason of age.

Survivor benefits are provided for in R.S. 11:762. In order for survivor benefits to be paid, the deceased member must have been in state service at the time of death and must have a minimum of five years of service, at least two of which were earned immediately prior to death, or must have had a minimum of 20 years of service regardless of when earned in order for a benefit to be paid to a minor or handicapped child. The minimum service credit requirement is ten years for a surviving spouse with no minor children. Surviving spouse benefits are equal to 50% of the benefit to which the member would have been entitled if retired on the date of death using a factor of 2.5% regardless of years of service or age, or \$600 per month, whichever is greater. Benefits are payable to an unmarried child until age 21, or age 23 if the child remains a full-time student. Benefits are paid for life to a qualified handicapped child. Benefits are paid for life to a surviving spouse unless the deceased active member has less than 20 years of creditable service and the surviving spouse remarries before the age of 55.

**Deferred Retirement Option Program (DROP)**

Both LSERS and TRSL have established a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period up to three years. The election is irrevocable once participation begins. During participation, benefits otherwise payable are fixed and deposited in an individual DROP account. Upon leaving DROP and terminating employment, members must choose among available alternatives for the distribution of benefits that have accumulated in their DROP accounts. Members eligible to retire and who do not choose to participate in DROP may

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elect to receive at the time of retirement an initial lump-sum benefit option in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits.

**Cost of Living Adjustments**

As fully described in Title 11 of the Louisiana Revised Statutes, LSERS and TRSL allow for the payment of ad hoc permanent benefit increases, also known as cost of living adjustments, or COLAs, which are funded through investment earnings when recommended by the board of trustees and approved by the Legislature. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as these ad hoc COLAs were deemed not to be substantively automatic.

**Contributions**

Employee contribution rates are established by R.S. 11:62. Employer contribution rates are established annually under R.S. 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the respective pension system actuary. Employer contribution rates are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Each LSERS and TRSL sub-plan pays a separate actuarially-determined employer contribution rate. However, all assets of the pension plan are used for the payment of benefits for all classes of members, regardless of their sub-plan membership. For those members participating in the TRSL defined contribution ORP, a portion of the employer contributions is used to fund the TRSL defined benefit plan's unfunded accrued liability.

Employer contributions to LSERS for fiscal year 2022 totaled \$4,111,173, with active member contributions ranging from 7.5% to 8.0%, and employer contributions of 28.7%. Employer defined benefit plan contributions to TRSL for fiscal year 2022 totaled \$34,496,494, with active member contributions of 8.0%, and employer contributions of 25.2%. Non-employer contributions to TRSL, which are comprised of \$1,209,072 from ad valorem taxes and revenue sharing funds and \$4,211 from the State for PIP salaries, totaled \$1,213,283 for fiscal year 2022. These non-employer contributions were recorded as revenue and were used as employer contributions.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2022, the School Board reported liabilities of \$20,982,436 and \$131,744,916 under LSERS and TRSL, respectively, for its proportionate share of the Net Pension Liability (NPL). The NPL will be liquidated through contributions to the pension plans from the governmental fund in which the related salary was paid. The NPL for LSERS and TRSL was measured as of June 30, 2021, and the total pension liabilities used to calculate the NPL were determined by actuarial valuations as of that date. The School Board's proportions of the NPL were based on projections of the School Board's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. The School Board's projected contribution effort was calculated by multiplying the eligible annual compensation of active members in the Plan as of June 30, 2021, by the fiscal year 2022 actuarially required contribution rates. As of June 30, 2021, the most recent measurement date, the School Board's proportions and the changes in proportion from the prior measurement date were 4.414410%, or a decrease of 0.091455% for LSERS and 2.46770% or a decrease of 0.01698% for TRSL.

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For the year ended June 30, 2022, the School Board recognized a total pension expense of \$3,424,617, or \$1,019,965 and \$2,404,652 for LSERS and TRSL, respectively. The School Board reported deferred outflows of resources and deferred inflows of resources related to pensions as components of unrestricted net position from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	LSERS	TRSL	Total	LSERS	TRSL	Total
Differences between expected and actual experience	\$ 453,849	\$ 672,878	\$ 1,126,727	\$ 304,885	\$ 1,992,062	\$ 2,296,947
Changes of assumptions	691,372	12,824,372	13,515,744	-	-	-
Net difference between projected and actual earnings on pension plan investments	-	-	-	7,982,946	88,931,627	96,914,573
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	7,917,376	7,917,376	617,948	4,991,700	5,609,648
Employer contributions subsequent to the measurement date	4,117,173	34,496,494	38,613,667	-	-	-
<b>Total</b>	<b>\$ 5,262,394</b>	<b>\$ 55,911,120</b>	<b>\$61,173,514</b>	<b>\$ 8,905,779</b>	<b>\$95,915,389</b>	<b>\$ 104,821,168</b>

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date will be recognized as a reduction of the LSERS and TRSL NPL in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	LSERS	TRSL	Total
2023	\$ (1,511,789)	\$ (14,238,765)	\$ (15,750,554)
2024	(1,166,523)	(14,172,589)	(15,339,112)
2025	(1,923,681)	(19,443,754)	(21,367,435)
2026	(3,158,565)	(26,645,655)	(29,804,220)

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**Actuarial Assumptions**

The total pension liabilities for LSERS and TRSL in the June 30, 2021 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurements:

	<u>LSERS</u>	<u>TRSL</u>
<b>Valuation Date</b>	June 30, 2021	June 30, 2021
<b>Actuarial Cost Method</b>	Entry Age Normal	Entry Age Normal
<b>Expected Remaining Service Lives</b>	3 years, closed period	5 years, closed period
<b>Investment Rate of Return</b>	6.90%, net of investment expenses	7.40%, net of investment expenses
<b>Inflation Rate</b>	2.50% per annum	2.30% per annum
<b>Mortality - Non-disabled Active</b>	RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females
<b>Mortality - Non-disabled Retiree</b>	RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females
<b>Mortality - Disabled</b>	RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females  These tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
<b>Termination, Disability, Retirement</b>	2013-2017 experience study	2012-2017 experience study
<b>Salary Increases</b>	3.25% based on a 2013-2017 experience study of the System's members	3.1% to 4.6% varies depending on duration of service
<b>Cost of Living Adjustments</b>	Not substantively automatic	Not substantively automatic

*Changes of assumptions.* In fiscal year 2021, the LSERS Board lowered the investment rate of return from 7.00% to 6.90% and the TRSL Board lowered the investment rate of return from 7.45% to 7.40%.

For LSERS, the long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10%. The resulting expected long-term rate of return was 8.17% for 2021.

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For TRSL, the long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 7.87% for 2021.

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 are summarized for each plan in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
<b>LSERS</b>		
Fixed Income	26.00%	0.76%
Equity	39.00%	2.84%
Alternative Investments	23.00%	1.87%
Real Estate	12.00%	0.60%
Total	100.00%	
<b>TRSL</b>		
Domestic Equity	27.00%	4.21%
International Equity	19.00%	5.23%
Domestic Fixed Income	13.00%	0.44%
International Fixed Income	5.50%	0.56%
Private Assets	25.50%	8.48%
Other Private Assets	10.00%	4.27%
Total	100.00%	

*Discount Rate.* The discount rate used to measure the total pension liability was 6.90% for LSERS and 7.40% for TRSL. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at actuarially determined rates approved by the Public Employees' Retirement Systems Actuarial Committee taking into consideration the recommendation of the pension plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the proportionate share of the NPL to changes in the discount rate.* The following presents the School Board's proportionate share of the NPL for LSERS and TRSL using the current discount rate as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<b>1.0% Decrease</b>	<b>Current Discount Rate</b>	<b>1.0% Increase</b>
	5.90% LSERS	6.90% LSERS	7.90% LSERS
	6.40% TRSL	7.40% TRSL	8.40% TRSL
LSERS	\$ 32,314,055	\$ 20,982,436	\$ 11,296,348
TRSL	218,024,477	131,744,916	59,174,731

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*Pension plan fiduciary net position.* Detailed information about LSERS and TRSL fiduciary net position is available in the separately issued financial reports referenced above.

*Payables to the Pension Plan.* At June 30, 2022, the School Board had \$826,731 and \$9,188,940 in payables to LSERS and TRSL, respectively, for the June 2022 employee and employer legally required contributions.

*Changes in the net pension liability:* As of July 1, 2021, the net pension liability was \$312,588,029 and as of June 30, 2022 was \$152,727,352 which is a decrease of \$159,860,677.

**Optional Retirement Plan**

TRSL administers an optional retirement plan (ORP), which was created by R.S. 11:921-931 for academic and administrative employees of public institutions of higher education. The purpose of the optional retirement plan is to provide retirement and death benefits to the participants while affording the maximum portability of these benefits to the participants. The optional retirement plan is a defined contribution plan that provides for full and immediate vesting of all contributions remitted to the participating companies on behalf of the participants. Eligible employees make an irrevocable election to participate in the optional retirement plan rather than the TRSL and purchase retirement and death benefits through contracts provided by designated companies. Benefits payable to participants are not the obligation of the State of Louisiana or the TRSL. Such benefits and other rights of the ORP are the liability and responsibility solely of the designated company or companies to whom contributions have been made.

R.S. 11:927 sets the contribution requirements of the ORP plan members and the employer. Each plan member shall contribute monthly to the ORP an amount equal to the contribution rates established for the regular retirement plan of TRSL as disclosed in note 6. Effective July 1, 2018, the portion of the employer contribution to be transferred to the ORP participants' accounts (transfer amount) for employers at higher education institutions is established by board resolution at an amount equal to or greater than 6.2%. The transfer amount for employers at non-higher education institutions is the greater of: (1) the employer normal cost contribution for the TRSL Regular Plan; or (2) 6.2%. The amount must be set as a percentage of pay.

Employer ORP contributions to TRSL for fiscal year 2022 totaled \$211,103, which represents pension expense for the School Board. Employee contributions totaled \$60,587. The active member and employer contribution rates were 8.0% and 6.2%, respectively, with an additional employer contribution of 21.5% made to the TRSL defined benefit plan described above.

**NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

**Plan description**

In accordance with state statutes, the School Board provides post-employment medical, prescription drug, dental and life insurance benefits on behalf of its eligible retired employees and their dependents on a pay-as-you-go basis. The School Board's OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. To be eligible to continue coverage under the School Board's plan, an employee must retire from the School Board and receive retirement funds under one of the state retirement systems. The plan does not issue a stand-alone report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

**Funding policy**

The medical, prescription drug and dental coverage are self-funded and the life insurance is fully insured. Retirees are eligible to continue dental insurance coverage and continue \$5,000 in life insurance coverage but are responsible for paying the full premiums. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the School Board's health plan becomes secondary. Benefits continue for life. The contribution requirements of

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plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on hire date, years of service and the number of covered parties. Retirees hired before 1987 without Medicare contribute between 8% for retiree only to 18% for retiree and family and with Medicare between 0% for retiree only to 25% for retiree and children. Retirees hired between January 1, 1987 and October 4, 2001 and retired before July 1, 2017 without Medicare contribute between 15% for retiree to 25% for retiree and family and with Medicare, 0% for retiree to 25% for retiree and family. Retirees without Medicare hired after October 4, 2017 and retired on or after July 1, 2017 with less than 10 years of service contribute 100%, with 10 years to 14 years of service contribute 62%, with 15 to 19 years of service contribute 44% and over 20 years of service contribute from 11% to 15% depending on covered parties. Retirees with Medicare hired after October 4, 2017 and retired on or after July 1, 2017 with more than 19 years of service contribute 0% for retiree to 21% for retiree and spouse.

**Employees Covered by Benefit Terms**

The following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1,700
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>2,295</u>
Total	<u><u>3,995</u></u>

**Total OPEB Liability**

The School Board’s total OPEB liability of \$627,491,255 was measured as of June 30, 2022 and was determined by an actuarial valuation as of July 1, 2021. The OPEB liability will be liquidated by the General fund.

**Actuarial Assumptions and Other Inputs**

The total OPEB liability as of June 30, 2022, the actuarial measurement date, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial method	Entry age normal cost
Inflation	2.50%
Discount rate	3.54% based on the Bond Buyer General Obligation 20 Municipal Box Index rate as of June 30, 2022
Salary increase	3.0% annually, including inflation
Healthcare cost trend rates	5.75% decreasing 0.25% per year to an ultimate rate of 5.0%
Mortality	PubTH-2010 (teachers) and PubGH-2010 (general employees) Mortality tables with generational mortality improvement using Scale MP-2021. Active employees used the Employee tables, retirees used the Healthy Retiree tables, and disabled retirees used the Disable Retiree tables.

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Turnover	TRSL employee turnover rates range from 31.3% with less than 1 year of service to 21.3% with four years of service at age 25 or younger to 18.8% with less than 1 year of service to 5.3% at age 45 or older with 4 years or more of service. LSER employee turnover rates range from 8.8% at less than 1 year of service to 1.3% at 29 or more years of service.
Retirement rates	Based on the TSRL and LSERS pension plan valuations for 6/30/2022 and 6/30/2021, respectively. Rates were adjusted by a factor of 0.65 to match recent BPSB experience more closely.

The Plan has not had a formal actuarial experience study performed. Utilizing the “pay-as-you-go” method, the School Board contributed \$16,524,746 in benefits payments.

**Changes in Assumptions:**

The discount rate was adjusted from 2.16% to 3.54%, the bond buyer 20-general obligation index as of June 30, 2022 as required by GASB 75 which resulted in a decrease in the OPEB liability of \$235.4 million. Retiree dental coverage was updated which increased the OPEB liability by \$5.7 million. Medical claim costs were updated to reflect recent experience which decreased the OPEB liability by approximately \$70.5 million. The medical trend rates were updated to reflect current expectations which increased the OPEB liability of approximately \$9.5 million. The School Board began providing prescription drug coverage for Medicare-eligible retirees through a Medicare Part D Employer Group Waiver Plan reducing the School Board’s healthcare costs. This change reduced the OPEB liability by approximately \$108.9 million.

**Changes in the Total OPEB Liability:**

	Total OPEB Liability
Balance at June 30, 2021	\$ 918,842,744
Changes for the year:	
Service cost	22,140,268
Interest	20,146,766
Differences between expected and actual experience	(26,444,777)
Changes in assumptions and other inputs	(290,669,000)
Benefit payments	(16,524,746)
Net changes	(291,351,489)
Balance at June 30, 2022	\$ 627,491,255

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower and one percentage point higher than the current discount rate.

	1% Decrease (2.54%)	Discount Rate (3.54%)	1% Increase (4.54%)
Total OPEB liability	\$ 730,441,667	\$ 627,491,255	\$ 517,525,703

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**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower and one percentage point higher than the current healthcare cost trend rates.

	1% Decrease (6.75% decreasing to 6.0%)	Healthcare Trend Rate (5.75% decreasing to 5.0%)	1% Increase (4.75% decreasing to 4.0%)
Total OPEB liability	\$ 507,500,362	\$ 627,491,255	\$ 739,737,916

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year June 30, 2022, the School Board recognized OPEB expense of \$75,279,913. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB as components of unrestricted net position from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 16,283,711	\$ 40,855,335
Changes of assumptions	264,446,722	242,224,167
Total	<u>\$ 280,730,433</u>	<u>\$ 283,079,502</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	
2023	\$ 32,992,878
2024	32,992,878
2025	32,992,878
2026	(52,774,260)
2027	(52,091,835)
Thereafter	3,538,392

**NOTE 8 – ACCOUNTS, SALARIES AND OTHER PAYABLES**

Payables at June 30, 2022 are as follows:

	General	BEEF	Education Stabilization	Nonmajor Governmental	Total
Accounts	\$ 8,822,006	\$ 57,774	\$ 697,787	\$ 2,722,429	\$ 12,299,996
Retainage payable	-	-	-	624,761	624,761
Salaries	13,597,432	-	3,392,755	1,190,079	18,180,266
Total	<u>\$ 22,419,438</u>	<u>\$ 57,774</u>	<u>\$ 4,090,542</u>	<u>\$ 4,537,269</u>	<u>\$ 31,105,023</u>

**NOTE 9 – COMPENSATED ABSENCES**

At June 30, 2022, employees of the School Board have accumulated and vested \$18,407,841 of employee leave benefits, which includes \$263,099 of employee-related benefits. These benefits were computed in accordance with GASB Codification Section C60.

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**NOTE 10 – LONG-TERM DEBT**

The following is a summary of the long-term debt obligation transactions for the year ended June 30, 2022:

	Beginning Balance	Additions	Deductions	Ending Balance	Amounts due Within One Year
Governmental Activities:					
General obligation bonds	\$163,230,000	\$ 27,695,000	\$ 39,260,000	\$151,665,000	\$ 9,415,000
Bond premiums	10,637,728	3,393,729	2,644,846	11,386,611	-
Direct placements:					
QSCB Revenue bonds	10,000,000	-	-	10,000,000	-
Compensated absences	16,486,605	6,369,303	4,448,067	18,407,841	4,448,067
Claims and judgments payable	756,324	610,798	821,978	545,144	342,911
Total Governmental Activities					
Long-term debt	<u>\$201,110,657</u>	<u>\$ 38,068,830</u>	<u>\$ 47,174,891</u>	<u>\$192,004,596</u>	<u>\$ 14,205,978</u>

The compensated absences liability and claims and judgments payable attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the General fund. The percentage liquidated by other funds was insignificant. The general obligation bonds' principal and interest are paid by the Unified Taxing District Debt Service Fund and the revenue bonds are paid by the General fund through transfers to the QSCB Sinking Debt Service Fund.

***General Obligation Bonds***

The School Board issues general obligation bonds for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the Issuer, and acquiring the necessary equipment and furnishings.

***Legal Debt Margin***

All general obligation bond principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2022, the School Board had accumulated \$10,418,040 in the Unified Taxing District Debt Service Fund for future debt requirements. In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the total assessed value of taxable property. At June 30, 2022, the statutory limit is \$437,593,299 and outstanding net bonded debt totals \$152,633,571.

***Revenue Bonds***

The American Recovery and Reinvestment Act of 2009 ("ARRA") provided for the authority of school boards to issue taxable bonds designated as Qualified School Construction Bonds ("QSCB") for construction, rehabilitation or repair of public school facilities. In November 2009, the School Board issued \$10,000,000 in QSCB series 2009 taxable bonds at an annual interest rate of 1%. According to the trust agreement, the School Board is required to make annual deposits into a debt service fund (sinking fund) held by the Bank of New York (the Trustee) of \$666,666. Interest payments are due quarterly. The Trustee is responsible for paying off the \$10,000,000 in March 2025 from the sinking fund.

**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2022**

The individual issues are as follows:

Date	Original Amount	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding	Amount Due Within One Year
General obligation bonds:						
Parish-wide Series 2013	\$30,000,000	3.00-5.00%	2033	\$ 2,528,250	\$ 10,975,000	\$ 1,430,000
Parish-wide Series 2014	25,000,000	2.75-4.00%	2034	3,409,068	14,675,000	970,000
Parish-wide Series 2015	25,000,000	3.00-5.00%	2035	5,016,287	18,410,000	1,100,000
Parish-wide Ref. Series 2015	11,450,000	2.01%	2028	272,155	5,175,000	1,345,000
Parish-wide Series 2016	45,000,000	3.00-5.00%	2036	10,418,121	34,830,000	1,930,000
Parish-wide Series 2017	10,000,000	2.00-5.00%	2037	2,424,031	8,195,000	405,000
Parish-wide Series 2018	10,000,000	3.00-5.00%	2038	2,660,750	8,585,000	390,000
Parish-wide Series 2020	25,000,000	2.00-5.00%	2040	6,764,563	23,300,000	900,000
Parish-wide Ref. Series 2021	18,655,000	1.875-5.00%	2032	5,169,912	18,655,000	805,000
Parish-wide Taxable Ref. Series 2021A	9,040,000	0.67-2.13%	2029	805,910	8,865,000	140,000
Direct placements:						
QSCB Series 2009 revenue bonds	10,000,000	1.00%	2025	250,000	10,000,000	-
				<u>\$ 39,719,047</u>	<u>\$161,665,000</u>	<u>\$ 9,415,000</u>

Future bond requirements for payment of principal and interest are due as follows:

Year Ending June 30,	General Obligation Bonds		Bonds from Direct Placements	
	Principal	Interest	Principal	Interest
	Payments	Payments	Payments	Payments
2023	\$ 9,415,000	\$ 5,394,353	\$ -	\$ 100,000
2024	9,805,000	4,999,729	-	100,000
2025	10,185,000	4,579,305	10,000,000	50,000
2026	10,315,000	4,230,222	-	-
2027	10,750,000	3,837,697	-	-
2028-2032	59,485,000	12,706,292	-	-
2033-2037	35,865,000	3,452,424	-	-
2038-2040	5,845,000	269,025	-	-
Total	<u>\$ 151,665,000</u>	<u>\$ 39,469,047</u>	<u>\$ 10,000,000</u>	<u>\$ 250,000</u>

***Bond Refunding***

On December 2, 2021, the School Board issued \$18,655,000 in Tax-exempt General Obligation Bonds, Series 2021 with interest rates ranging from 1.875% to 5.0% to reduce future debt service payments. The net proceeds of \$21,751,450 (including a \$3,393,729 premium and after payment of \$297,279 debt issuance costs) were used for the redemption (current refunding) of \$21,430,000 in outstanding General Obligation Bonds, Series 2012, which had interest rates ranging from 3.0% to 4.0%. The refunding resulted in reducing the total debt service payments by \$1,763,792 for a net economic savings of \$1,631,909 over the next ten years.

On December 2, 2021, the School Board issued \$9,040,000 in Taxable General Obligation Bonds, Series 2021A for the purpose of advance refunding \$8,415,000 in General Obligation Bonds, Series 2013, with maturity dates ranging from March 1, 2022 to March 1, 2029 and interest rates ranging from 3.0% to 5.0%, to reduce future debt service payments. The interest rates on the new bonds range from 0.39% to 2.13% and mature on March 1, 2029. The net proceeds of \$8,895,588 (after payment of \$144,412 of debt issuance costs) were deposited in an irrevocable trust with an escrow agent for the purpose of generating resources for all future debt service payments on the refunded bonds. As a result, the General Obligation Bonds, Series 2013 with maturity dates ranging from March 1, 2022 to

**Bossier Parish School Board**  
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March 1, 2029 are considered defeased and the liability for those bonds has been removed from the statement of net position. The refunding resulted in reducing the total debt service payments by \$326,658 for a net economic savings of \$301,276 over the next seven years.

***Defeasement of Debt***

The School Board defeased certain general obligation bonds by either placing excess funds or the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board’s financial statements. At June 30, 2022, \$8,415,000 of bonds outstanding are considered defeased.

***Letter of Credit***

The School Board has an unused line of credit in the amount of \$700,000. The letter of credit is a requirement for the School Board’s workers’ compensation insurance policy.

**NOTE 11 – INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Education Stabilization	\$ 12,527,153
General Fund	Nonmajor Governmental	2,520,392
Internal Service	General Fund	3,208,835
		<u>\$ 18,256,380</u>

The purpose of interfund receivable/payable between the General fund and the Education Stabilization and nonmajor governmental funds is to cover expenses on cost reimbursement programs until reimbursements are received. The General fund owes the internal service fund for premiums collected at year end.

**NOTE 12 – INTERFUND TRANSFERS (FFS LEVEL ONLY)**

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Education Stabilization	\$ 5,163,917
Nonmajor Governmental	General Fund	773,013
Internal Service	Education Stabilization	4,016,016
		<u>\$ 9,952,946</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them. The General fund transferred the required sinking fund deposit and interest payments to the Nonmajor Governmental: QSCB Debt Service fund. The Education Stabilization fund transferred to the General fund payment of indirect costs related to federal grant program activities and transferred to the Internal Service fund payment for COVID-19 medical claims of which \$1,892,281 were for claims paid by the Internal Service fund in fiscal year 2021.

**NOTE 13 – RISK MANAGEMENT**

The School Board maintains a risk management program for employees’ health insurance. Premiums are paid into the health insurance internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$400,000. Interfund premiums are based primarily upon the individual funds’ payroll and are reported as expenditures in the individual funds. Of the \$7,537,586 in claims payable at year-end, \$4,688,441 is based upon the

**Bossier Parish School Board**  
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third party administrator’s calculation of the incurred but not reported claims at year-end using historical claim experience. Claims payable does not include incremental costs. The Health Insurance claims payable attributable to the governmental activities will be liquidated 100% by the internal service fund. At June 30, 2022, the Employee’s Health Insurance internal service fund had net position of \$(906,480).

The School Board maintains a risk management program for workers’ compensation for claims occurring before March 2012, general liability and vehicle collision claims. The School Board has an excess coverage insurance policy that covers individual claims in excess of \$100,000 for general liability and vehicle collision claims. Individual funds are charged a premium for workman’s compensation based primarily upon the individual funds payroll and are reported as expenditures in the funds. The major portion of claims and judgments payable was liquidated by the General fund. The percentage liquidated by other funds was insignificant. The \$674,265 in claims and judgments payable at June 30, 2022 has been accrued based upon the third party administrator’s incurred but not reported claims at year-end calculation using historical claim experience and does not include incremental costs. For workman’s compensation claims occurring after March, 2012, the School Board is covered by commercial insurance up to \$2,000,000 per claim and these claims have not exceeded commercial insurance coverage.

Changes in the claims amount in the current and the previous fiscal years are as follows:

Year ended June 30,	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefit Payments and Claims	Ending of Fiscal Year Liability
<b><u>HEALTH INSURANCE CLAIMS PAYABLE</u></b>				
2019-2020	\$ 5,959,084	\$ 47,640,241	\$ 47,868,786	\$ 5,730,539
2020-2021	5,730,539	58,937,230	57,275,841	7,391,928
2021-2022	7,391,928	52,082,042	51,936,384	7,537,586
<b><u>CLAIMS AND JUDGMENTS PAYABLE</u></b>				
2019-2020	\$ 604,485	\$ 1,824,254	\$ 1,523,155	\$ 905,584
2020-2021	905,584	567,217	587,356	885,445
2021-2022	885,445	610,798	821,978	674,265

The ending liability for claims and judgments payable equals \$674,265; however, the current portion that accounts for two months after year end is reflected as claims and judgments payable of \$129,121 in the governmental funds balance sheet (Statement C).

In addition, the School Board is at risk for property damage, liability and theft which are covered by commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 14 – LITIGATION, CLAIMS AND COMMITMENTS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board’s financial position. The School Board has \$101,385 reserved in claims and judgments payable for current claims.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount would not be material.

**Bossier Parish School Board**  
**Notes to the Financial Statements**  
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**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**Construction Commitments** The School Board has active construction projects at June 30, 2022 for several school building improvements and expansion projects as well as storm damage repair projects. Construction commitments at June 30, 2022 consists of the following:

<u>Project</u>	<u>Contract Amount</u>	<u>Expended to June 30, 2022</u>	<u>Remaining Commitment</u>
Benton High School Storm Damage Repair	\$ 1,049,457	\$ 650,653	\$ 398,804
Benton Middle Storm Damage Repair	927,016	880,665	46,351
Benton Elementary School Storm Damage Repair	198,125	135,917	62,208
Haughton High New Classroom Wing & Admin Building	9,732,578	7,257,985	2,474,593
Haughton Middle School Roof Storm Damage Repair	245,382	211,773	33,609
Kingston Elementary School Storm Damage Repair	1,074,000	473,750	600,250
T. L. Rhodes Storm Damage Roof Repair	1,144,370	1,070,840	73,530
Airline High School Storm Damage Repair	2,910,617	-	2,910,617
Bossier Instructional Center Storm Damage Repair	696,500	-	696,500
Benton Intermediate Storm Damage Repair	1,440,000	-	1,440,000
Miscellaneous Small Projects Storm Damage Repair	171,342	-	171,342
Evaluation Center Storm Damage Repair	76,520	-	76,520
Construction Management - All Projects	7,356,323	6,075,915	1,280,408
	<u>\$ 27,022,230</u>	<u>\$ 16,757,498</u>	<u>\$ 10,264,732</u>

**NOTE 15 – ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES**

GASB Statement 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Board to report in the financial statements on-behalf salary and fringe benefits payments. The Parish Tax Collector makes retirement remittances to the teacher’s retirement system of the State of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher’s retirement. The basis for recognizing the revenue and contribution payment is the actual contribution made by the Tax Collector’s office. For fiscal year 2022, the Tax Collector paid the Teacher’s Retirement System of Louisiana \$1,209,072. This amount was recognized as ad valorem revenue and a reduction in the School Board’s required contribution to the TRSL pension plan.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teacher's Retirement System of Louisiana on behalf of the School Board in the amount of \$4,211. This amount was recognized as state revenue and a reduction in the School Board’s required contribution to the TRSL pension plan.

**NOTE 16 – PLEDGED REVENUES**

The School Board has pledged future collections of the 3.41 mills constitutional ad valorem tax to repay the QSCB Revenue Bonds, Series 2009. The original bond issuance was \$10,000,000 in which the proceeds from the bonds provided financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities. These revenue bonds are payable through the fiscal year 2025. Total debt service sinking fund and interest payments remaining to be paid on the QSCB bonds are \$1,945,245 and \$250,000, respectively. For the year ended June 30, 2022, the School Board received \$3,590,894 from the collection of the 3.41 mills ad valorem constitutional tax and made the required annual deposit of \$666,666 into the debt service sinking fund and interest payments of \$100,000. The annual required debt service sinking fund deposit and interest payments are estimated to be 20% of the tax revenues over the next three years.

**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2022**

**NOTE 17 – TAX ABATEMENTS**

The School Board is subject to tax abatements granted by the Louisiana Department of Economic Development, Office of Commerce and Industry. Louisiana has a ten-year industrial exemption law that provides any manufacturing establishment entering Louisiana, or any manufacturing establishment expanding its Louisiana facilities is eligible to receive exemption on buildings and equipment from state, parish and local property taxes for a period of ten years. The exemption is for the “contract” value of buildings or equipment used by the business. When the exemption expires, the property is to be placed on the tax roll at 15% of its current market value. The amount of tax abatement under this program during the fiscal year ended June 30, 2022 by authorized millage is as follows:

<u>Tax Code</u>	<u>Millage</u>	<u>Assessed Valuate Lost to ITEP</u>	<u>Estimated Tax Dollar Lost to ITEP</u>
Constitutional	3.41	\$ 8,891,520	\$ 30,320
Special maintenance and operations	10.31	8,891,520	91,672
Special salaries and benefits	10.31	8,891,520	91,672
Special salaries and benefits	26.57	8,891,520	236,248
Bond and interest	13.83	8,891,520	122,970
			<u>\$ 572,882</u>

**NOTE 18 – NEW GASB STANDARD**

In the current fiscal year, the School Board implemented GASB Statement No. 87 – *Leases*. The principal objective of this statement is to improve accounting and financial reporting for leases by governments. It increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that were previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use and underlying asset. The implementation of the standards had no effect on the School Board’s financial statements or notes to the financial statements.

**NOTE 19 – CHANGE IN PRESENTATION**

For the current fiscal year, the Education Stabilization fund is required to be reported as a major fund. In the prior fiscal year, the Education Stabilization fund was reported as a nonmajor special revenue fund. In the prior fiscal year, Title I and 2012 Bond Construction were reported as major funds and in the current fiscal year are reported as a nonmajor special revenue fund and a nonmajor capital projects fund, respectively.

**Bossier Parish School Board**

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Required Supplementary Information



**Bossier Parish School Board**

**Exhibit 1**

**SCHEDULE OF CHANGES IN THE SCHOOL BOARD'S TOTAL OPEB  
LIABILITY AND RELATED RATIOS**

**LAST FIVE FISCAL YEARS**

<b>Total OPEB Liability</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Service cost	\$ 5,516,251	\$ 5,526,699	\$ 20,774,909	\$ 21,495,406	\$ 22,140,268
Interest cost	13,046,437	13,079,843	13,325,685	20,157,009	20,146,766
Differences between expected and actual experience	(6,455,075)	(4,974,212)	32,567,422	(17,102,973)	(26,444,777)
Changes in assumptions or other inputs	-	21,315,287	482,035,407	13,008,422	(290,669,000)
Benefit payments	(11,416,267)	(11,415,799)	(17,548,700)	(18,603,152)	(16,524,746)
Net changes	691,346	23,531,818	531,154,723	18,954,712	(291,351,489)
Total OPEB liability - beginning	344,510,145	345,201,491	368,733,309	899,888,032	918,842,744
Total OPEB liability - ending	\$ 345,201,491	\$ 368,733,309	\$ 899,888,032	\$ 918,842,744	\$ 627,491,255
Covered payroll	\$ 104,072,860	\$ 108,235,774	\$ 138,652,855	\$ 142,812,441	\$ 157,597,351
Total OPEB liability as a percentage of covered payroll	331.69%	340.68%	649.02%	643.39%	398.16%

**Notes to Schedule:**

**Changes of Assumptions**

<u>Discount Rates:</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
	3.87%	3.50%	2.21%	2.16%	3.54%

Based on the respective year end's June 30th Bond Buyer GO 20 Municipal Bond index rate.

Mortality Rates:

2018-2019: RP-2000 Combined Mortality table, with 50% unisex blend

2020: PubTH-2010 Mortality table for TRSL employees and PubGH-2010 Mortality table for LSERS employees for males and females, as appropriate, with generational mortality improvement using Scale MP-2020.

2021 & 2022: PubT.H-2010 (teachers) and PubG.H-2010 (general employees) Mortality tables, generational mortality improvement with Scale MP-2021.

Healthcare cost trend rates:

2018-2019: Level 5.5% annually, including inflation

2020-2021: 6.0% decreasing 0.25% per year to an ultimate rate of 5.0%

2022: 5.75% decreasing 0.25% per year to an ultimate rate of 5.0%

Turnover:

2018-2019: Range from 25% at age 18 to 4% at age 41 and over

2020-2022: TRSL employee turnover rates range from 31.3% with less than 1 year of service to 21.3% with four years of service at age 25 or younger to 18.8% with less than 1 year of service to 5.3% at age 45 or older with 4 years or more of service. LSER employee turnover rates range from 8.8% at less than 1 year of service to 1.3% at 29 or more years of service.

Retirement rates:

2018-2019: 4 years after the later of attainment of 30 years of service at any age; or attainment of age 55 and 25 years of service; or attainment of age 60 and 5 years of service; employees hired on and after January 1, 2011 are not able to retire or enter DROP until age 60 without actuarial reduction in benefits.

2020-2021: Based on the TSRL and LSERS pension plan valuations for 6/30/2020 and 6/30/2019, respectively. Rates were adjusted by a factor of 0.65 to match recent BPSB experience more closely.

2022: Based on the TSRL and LSERS pension plan valuations for 6/30/2022 and 6/30/2021, respectively. Rates were adjusted by a factor of 0.65 to match recent BPSB experience more closely.

Salary increase:

2018-2019: 4.0% annually, including inflation

2020-2022: 3.0% annually, including inflation

No assets are accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related benefits.

**Bossier Parish School Board**

**Exhibit 2-1**

**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

**LAST EIGHT FISCAL YEARS**

<u>Fiscal Year</u>	<u>Employer's Proportion of the Net Pension Liability</u>	<u>Employer's Proportionate Share of the Net Pension Liability</u>	<u>Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
<b>Louisiana School Employees' Retirement System</b>					
2015	4.293671%	\$ 24,931,002	\$ 12,213,610	204%	76.18%
2016	4.306823%	27,310,725	12,146,350	225%	74.49%
2017	4.319631%	32,585,018	12,272,992	266%	70.09%
2018	4.387597%	28,077,418	12,566,786	223%	75.03%
2019	4.530021%	30,266,762	13,067,000	232%	74.44%
2020	4.581682%	32,074,604	13,327,903	241%	73.49%
2021	4.505865%	36,202,680	13,478,743	269%	69.67%
2022	4.414410%	20,982,436	13,576,122	155%	82.51%
<b>Teacher's Retirement System of Louisiana</b>					
2015	2.23784%	\$228,739,493	\$ 101,921,932	224%	63.70%
2016	2.27233%	244,326,843	103,773,658	235%	62.50%
2017	2.34296%	274,992,320	106,270,597	259%	59.90%
2018	2.41793%	247,882,700	111,387,043	223%	65.60%
2019	2.42499%	238,328,108	114,930,786	207%	68.20%
2020	2.54637%	252,718,109	118,458,212	213%	68.60%
2021	2.48468%	276,385,349	121,028,932	228%	65.60%
2022	2.46770%	131,774,916	126,547,910	104%	83.90%

**Notes:**

The amounts presented have a measurement date of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

**Bossier Parish School Board**

**Exhibit 2-2**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION PLANS**

**LAST EIGHT FISCAL YEARS**

<u>Fiscal Year</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
<b>Louisiana School Employees' Retirement System</b>					
2015	\$ 4,008,577	\$ 4,008,577	\$ -	\$ 12,146,350	33.0%
2016	3,706,444	3,706,444	-	12,272,992	30.2%
2017	3,430,732	3,430,732	-	12,566,786	27.3%
2018	3,606,492	3,606,492	-	13,067,000	27.6%
2019	3,731,813	3,731,813	-	13,327,903	28.0%
2020	3,962,750	3,962,750	-	13,478,743	29.4%
2021	3,896,347	3,896,347	-	13,576,122	28.7%
2022	4,117,173	4,117,173	-	14,345,551	28.7%
<b>Teacher's Retirement System of Louisiana</b>					
2015	\$ 29,090,615	\$ 29,090,615	\$ -	\$ 103,773,658	28.0%
2016	27,949,167	27,949,167	-	106,270,597	26.3%
2017	28,403,696	28,403,696	-	111,387,043	25.5%
2018	30,571,589	30,571,589	-	114,930,786	26.6%
2019	31,628,343	31,628,343	-	118,458,212	26.7%
2020	31,467,522	31,467,522	-	121,028,932	26.0%
2021	32,649,361	32,649,361	-	126,547,910	25.8%
2022	34,496,494	34,496,494	-	136,890,849	25.2%

**Notes:**

The amounts presented were determined as of the fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

**Bossier Parish School Board**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION FOR PENSIONS**

**Louisiana School Employees' Retirement System**

*Changes in Benefit Terms:* Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after June 30, 2010.

*Changes in assumptions* The following is a detail description of the changes in assumptions:

Report Date	Valuation Date	Investment Rate of Return	Inflation Rate	Mortality Non-disabled Active	Mortality Non-disabled Retiree	Mortality Disabled	Termination, Disability, Retirement	Salary Increases
June 30,								
2015	2014	7.25% (net of investment a expense)	2.75% per annum	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Disabled Lives Mortality Tables for Males and Females	2008-2012 experience study	3.2% to 5.5%
2016	2015	7.00% (net of investment and administrative expenses)	2.75% per annum	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Disabled Lives Mortality Tables for Males and Females	2008-2012 experience study	3.2% to 5.5%
2017 & 2018	2016 & 2017	7.125% (net of investments expenses)	2.625% per annum	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Combined Healthy Sex Distinct Tables	RP-2000 Disabled Lives Mortality Tables for Males and Females	2008-2012 experience study	3.075% to 5.375%
2019	2018	7.0625% (net of investments expenses)	2.50% per annum	RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale.	2013-2017 experience study	3.25%
2020 & 2021	2019 & 2020	7.00% (net of investments expenses)	2.50% per annum	RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale.	2013-2017 experience study	3.25%
2022	2021	6.90% (net of investment expenses)	2.5% per annum	RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale.	RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale.	2013-2017 experience study	3.25%

(Continued)

**Bossier Parish School Board**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION FOR PENSIONS**

**Teacher’s Retirement System of Louisiana**

*Changes in Benefit Terms:* Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after January 1, 2011. For 2018 and later, the amount included a 1/5% COLA , effective July 1, 2016, as provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative session.

*Changes in assumptions:* The following is a detail description of the changes in assumptions:

Report Date	Valuation Date	Investment Rate of Return	Inflation Rate	Mortality Non-disabled Active	Mortality Non-disabled Retiree	Mortality Disabled	Termination, Disability, Retirement	Salary Increases
June 30,								
2015, 2016, & 2017	2014, 2015, & 2016	7.75% (net of investment expense)	2.50% per annum	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Disabled Lives Mortality Table	2008-2012 experience study	3.5% to 10.0%
2018	2017	7.70% per annum	2.50% per annum	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Mortality Table with projection to 2025 using scale AA	RP-2000 Disabled Lives Mortality Table	2008-2012 experience study	3.5% to 10.0%
2019	2018	7.65% per annum	2.50% per annum	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females ***	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females ***	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females ***	2012-2017 experience study	3.3% to 4.8%
2020	2019	7.55% per annum	2.50% per annum	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females ***	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females ***	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females ***	2012-2017 experience study	3.3% to 4.8%
2021	2020	7.45% per annum	2.30% per annum	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females ***	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females ***	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females ***	2012-2017 experience study	3.1% to 4.6%
2022	2021	7.40% per annum	2.30% per annum	RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females ***	RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females ***	RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females ***	2012-2017 experience study	3.1% to 4.6%

\*\*\* Base tables for active, non-disabled retirees, and disabled retirees are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.

(Concluded)

**Bossier Parish School Board**

**GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH  
LEGALLY ADOPTED ANNUAL BUDGETS**

**GENERAL FUND** - The General fund accounts for all activities of the School Board except those that are accounted for in other funds.

**EDUCATION STABILIZATION** - This fund accounts for the grants received under the Education Stabilization Fund which provides local educational agencies with emergency relief funds to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the nation.

**BOSSIER PARISH SCHOOL BOARD**

**GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2022**

Exhibit 3-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSTIVE (NEGATIVE)
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 53,179,211	\$ 53,779,210	\$ 54,550,548	\$ 771,338
Sales and use	51,113,891	55,525,243	63,524,412	7,999,169
Interest earnings	29,030	77,926	323,302	245,376
Other	2,888,424	3,906,481	4,319,813	413,332
State sources:				
Equalization	133,858,183	136,269,974	134,861,026	(1,408,948)
Other	2,700,706	1,620,755	1,648,324	27,569
Federal sources	1,020,000	1,045,000	1,035,042	(9,958)
<b>TOTAL REVENUES</b>	<b>244,789,445</b>	<b>252,224,589</b>	<b>260,262,467</b>	<b>8,037,878</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	98,730,366	98,878,421	94,186,467	4,691,954
Special programs	31,165,777	31,414,384	29,062,261	2,352,123
Other instructional programs	17,793,950	18,447,192	16,487,906	1,959,286
Support services:				
Student services	14,203,638	14,982,167	14,193,945	788,222
Instructional staff support	13,817,815	14,199,687	13,362,676	837,011
General administration	3,497,293	5,230,647	4,640,289	590,358
School administration	15,472,965	15,751,533	15,823,938	(72,405)
Business services	2,500,345	2,588,515	2,498,842	89,673
Plant services	28,449,097	30,933,726	28,538,556	2,395,170
Student transportation services	16,034,746	16,737,152	15,949,486	787,666
Central services	2,053,337	2,153,584	2,011,812	141,772
Community service programs	187,003	177,634	45,278	132,356
<b>TOTAL EXPENDITURES</b>	<b>243,906,332</b>	<b>251,494,642</b>	<b>236,801,456</b>	<b>14,693,186</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>883,113</b>	<b>729,947</b>	<b>23,461,011</b>	<b>22,731,064</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	2,598,524	5,163,917	2,565,393
Transfers out	(1,143,857)	(269,126)	(773,013)	(503,887)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,143,857)</b>	<b>2,329,398</b>	<b>4,390,904</b>	<b>2,061,506</b>
Net Change in Fund Balances	(260,744)	3,059,345	27,851,915	24,792,570
<b>FUND BALANCES - BEGINNING</b>	<b>42,312,020</b>	<b>57,052,963</b>	<b>56,898,569</b>	<b>(154,394)</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 42,051,276</b>	<b>\$ 60,112,308</b>	<b>\$ 84,750,484</b>	<b>\$ 24,638,176</b>

**BOSSIER PARISH SCHOOL BOARD**

**EDUCATION STABILIZATION  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2022**

Exhibit 3-2

	<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE WITH</b>
	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>FINAL BUDGET POSTIVE (NEGATIVE)</b>
<b>REVENUES</b>				
Federal sources	\$ 17,259,853	\$ 70,059,309	\$ 32,914,940	\$ (37,144,369)
<b>TOTAL REVENUES</b>	<u>17,259,853</u>	<u>70,059,309</u>	<u>32,914,940</u>	<u>(37,144,369)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	10,764,887	18,761,523	10,008,360	8,753,163
Special programs	-	488,887	1,337,565	(848,678)
Other instructional programs	-	10,979,308	4,143,600	6,835,708
Support services:				
Student services	204,926	266,073	610,963	(344,890)
Instructional staff support	378,423	3,692,173	1,597,467	2,094,706
General administration	-	-	21,457	(21,457)
School administration	2,652	9,323,389	1,794,713	7,528,676
Business services	8,523	407,200	68,977	338,223
Plant services	2,657,293	7,994,957	2,967,331	5,027,626
Student transportation services	332,201	737,133	705,447	31,686
Central services	-	41,778	66,176	(24,398)
Food services	17,803	170,048	412,951	(242,903)
<b>TOTAL EXPENDITURES</b>	<u>14,366,708</u>	<u>52,862,469</u>	<u>23,735,007</u>	<u>29,127,462</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	2,893,145	17,196,840	9,179,933	(8,016,907)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	<u>(2,893,145)</u>	<u>(17,196,840)</u>	<u>(9,179,933)</u>	<u>8,016,907</u>
Net Change in Fund Balances	-	-	-	-
<b>FUND BALANCES - BEGINNING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Bossier Parish School Board**  
**Notes to Budgetary Comparison Schedules**  
**For the Year Ended June 30, 2022**

**A. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the General fund and all special revenue funds except for the Student Activities fund.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the General fund and all special revenue funds' budgets except for Student Activities fund. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

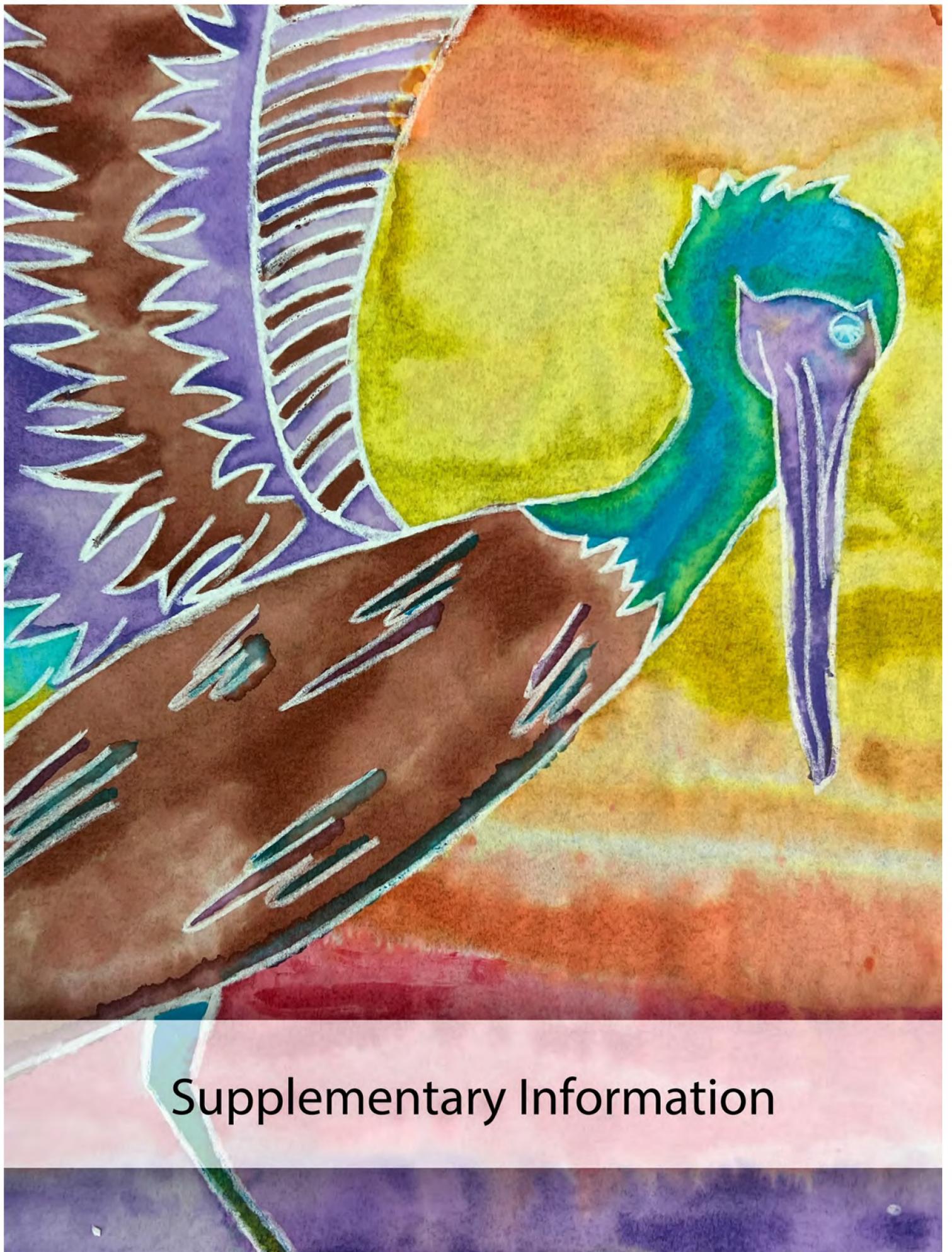
Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are generally prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**Bossier Parish School Board**

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Supplementary Information



**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet - By Fund Type  
June 30, 2022**

**Exhibit 4**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 8,807,971	\$ 10,394,497	\$ 21,473,170	\$ 40,675,638
Investments	-	8,054,755	-	8,054,755
Receivables	4,283,385	23,543	12,219	4,319,147
Inventory	422,748	-	-	422,748
Prepaid items	19,950	-	-	19,950
<b>TOTAL ASSETS</b>	<b>13,534,054</b>	<b>18,472,795</b>	<b>21,485,389</b>	<b>53,492,238</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	2,593,366	-	1,943,903	4,537,269
Interfund payables	2,520,392	-	-	2,520,392
Unearned revenue	70,413	-	-	70,413
<b>TOTAL LIABILITIES</b>	<b>5,184,171</b>	<b>-</b>	<b>1,943,903</b>	<b>7,128,074</b>
<b>FUND BALANCES:</b>				
<b>Nonspendable:</b>				
Inventory	353,531	-	-	353,531
Prepaid Items	19,950	-	-	19,950
<b>Restricted for:</b>				
Debt service	-	18,472,795	-	18,472,795
Capital projects	-	-	19,541,486	19,541,486
School food service	2,858,785	-	-	2,858,785
Student activities	4,919,885	-	-	4,919,885
Instructional enhancements	23,454	-	-	23,454
<b>Committed to:</b>				
Instructional enhancements	174,278	-	-	174,278
<b>TOTAL FUND BALANCES</b>	<b>8,349,883</b>	<b>18,472,795</b>	<b>19,541,486</b>	<b>46,364,164</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 13,534,054</b>	<b>\$ 18,472,795</b>	<b>\$ 21,485,389</b>	<b>\$ 53,492,238</b>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2022**

Exhibit 5

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ 14,576,812	\$ -	\$ 14,576,812
Interest earnings	8,343	85,755	84,924	179,022
Food service	51,293	-	-	51,293
Other	10,398,517	-	-	10,398,517
State sources:				
Equalization	1,497,000	-	-	1,497,000
Other	395,174	77,407	-	472,581
Federal sources	30,653,390	-	-	30,653,390
<b>TOTAL REVENUES</b>	<b>43,003,717</b>	<b>14,739,974</b>	<b>84,924</b>	<b>57,828,615</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	4,880,558	-	-	4,880,558
Special programs	967,358	-	-	967,358
Other instructional programs	13,693,350	-	-	13,693,350
Support services:				
Student services	1,596,224	-	-	1,596,224
Instructional staff support	4,961,885	-	-	4,961,885
General administration	998,692	444,443	1,200	1,444,335
School administration	658,225	-	-	658,225
Business services	22,823	5,750	-	28,573
Plant services	79,576	-	1,140,588	1,220,164
Student transportation services	159,313	-	-	159,313
Central services	3,080	-	-	3,080
Food services	12,735,794	-	-	12,735,794
Capital outlay	-	-	12,824,033	12,824,033
Debt service:				
Principal retirement	-	9,415,000	-	9,415,000
Interest and bank charges	-	5,647,656	-	5,647,656
Bond issuance costs	-	441,691	-	441,691
<b>TOTAL EXPENDITURES</b>	<b>40,756,878</b>	<b>15,954,540</b>	<b>13,965,821</b>	<b>70,677,239</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 2,246,839</b>	<b>\$ (1,214,566)</b>	<b>\$ (13,880,897)</b>	<b>\$ (12,848,624)</b>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2022**

Exhibit 5

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ -	\$ 673,836	\$ 99,177	\$ 773,013
Insurance recoveries	-	-	2,133,106	2,133,106
Refunding bonds issued	-	27,695,000	-	27,695,000
Premium on refunding bonds issued	-	3,393,729	-	3,393,729
Payment to refunded bond escrow agent	-	(30,647,038)	-	(30,647,038)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>1,115,527</b>	<b>2,232,283</b>	<b>3,347,810</b>
Net Change in Fund Balances	2,246,839	(99,039)	(11,648,614)	(9,500,814)
<b>FUND BALANCES - BEGINNING</b>	<b>6,103,044</b>	<b>18,571,834</b>	<b>31,190,100</b>	<b>55,864,978</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 8,349,883</b>	<b>\$ 18,472,795</b>	<b>\$ 19,541,486</b>	<b>\$ 46,364,164</b>

(CONCLUDED)

**Bossier Parish School Board**

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## **Bossier Parish School Board**

### **Nonmajor Special Revenue Funds**

**TITLE I** - This program was designed to improve teaching and learning in high-poverty schools in particular for children failing, or most at-risk of failing, to meet challenging State academic standards.

**TITLE II** - This program was designed to increase student academic achievement consistent with challenging State academic standards; improve the quality and effectiveness of teachers, principals, and other school leaders; increase the number of teachers, principals, and other school leaders who are effective in improving student academic achievement in schools; and provide low-income and minority students greater access to effective teachers, principals, and other school leaders.

**TITLE III** - This program was designed to help ensure that English learners (ELs), including immigrant children and youth, attain English proficiency and meet the same challenging State academic standards that all children are expected to meet..

**SPECIAL EDUCATION** - This program provides grants to states to assist them in providing a free appropriate public education to all children, including preschool disabled children aged three through five years, with disabilities.

**DOD EDUCATIONAL ACHIEVEMENT** - This program provides grants to states to assist them in enhancing student learning opportunities, student achievement and educator professional development at military-connected schools significantly impacted by military structure changes.

**SCHOOL FOOD SERVICE** - This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**LOUISIANA EDUCATIONAL EXCELLENCE** - Louisiana Revised Statute (LRS): 39:98.1-98.5 established the Education Excellence Fund (EEF) as a component of the Millennium Trust. By legislative mandate, the State Department of Education has the responsibility of providing for the appropriations and oversight of monies from the Education Excellence Fund with the specific purpose of ensuring that all expenditures are used to support "excellence in educational practice."

**COMPREHENSIVE LITERACY** - This program was designed to is to advance literacy skills, including pre-literacy skills, reading and writing for students from birth through grade 12, including English learner and students with disabilities.

**SPECIAL FEDERAL** - This fund accounts for various federal grants.

**STUDENT ACTIVITIES** - The activities of the various individual school accounts are accounted for in the Student Activities fund. While the accounts are under the supervision of the School Board, the accounts belong to individual schools or their student bodies and are not available for use by the School Board.

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Balance Sheet  
June 30, 2022**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SPECIAL EDUCATION</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 4,268
Receivables	1,674,555	210,341	53,861	1,419,294
Inventory	-	-	-	-
Prepaid items	-	-	-	-
<b>TOTAL ASSETS</b>	<u>1,674,555</u>	<u>210,341</u>	<u>53,861</u>	<u>1,423,562</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts, salaries and other payables	818,949	79,853	10,797	315,836
Interfund payables	854,909	130,488	43,064	1,084,272
Unearned revenue	697	-	-	-
<b>TOTAL LIABILITIES</b>	<u>1,674,555</u>	<u>210,341</u>	<u>53,861</u>	<u>1,400,108</u>
<b>FUND BALANCES:</b>				
Nonspendable:				
Inventory	-	-	-	-
Prepaid Items	-	-	-	-
Restricted for:				
School food service	-	-	-	-
Student activities	-	-	-	-
Instructional enhancements	-	-	-	23,454
Committed to:				
Instructional enhancements	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,454</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,674,555</u>	<u>\$ 210,341</u>	<u>\$ 53,861</u>	<u>\$ 1,423,562</u>

Exhibit 6

<u>DOD EDUCATIONAL ACHIEVEMENT</u>	<u>SCHOOL FOOD SERVICE</u>	<u>LOUISIANA EDUCATIONAL EXCELLENCE</u>	<u>COMPREHENSIVE LITERACY</u>	<u>SPECIAL FEDERAL</u>	<u>STUDENT ACTIVITIES</u>	<u>TOTAL</u>
\$ 18,399	\$ 3,323,969	\$ 248,329	\$ -	\$ -	\$ 5,213,006	\$ 8,807,971
-	164,641	143	321,439	344,086	95,025	4,283,385
-	422,748	-	-	-	-	422,748
-	-	19,950	-	-	-	19,950
<u>18,399</u>	<u>3,911,358</u>	<u>268,422</u>	<u>321,439</u>	<u>344,086</u>	<u>5,308,031</u>	<u>13,534,054</u>
14,029	581,823	74,194	137,276	172,463	388,146	2,593,366
3,871	48,002	-	184,163	171,623	-	2,520,392
499	69,217	-	-	-	-	70,413
<u>18,399</u>	<u>699,042</u>	<u>74,194</u>	<u>321,439</u>	<u>344,086</u>	<u>388,146</u>	<u>5,184,171</u>
-	353,531	-	-	-	-	353,531
-	-	19,950	-	-	-	19,950
-	2,858,785	-	-	-	-	2,858,785
-	-	-	-	-	4,919,885	4,919,885
-	-	-	-	-	-	23,454
-	-	174,278	-	-	-	174,278
-	3,212,316	194,228	-	-	4,919,885	8,349,883
<u>\$ 18,399</u>	<u>\$ 3,911,358</u>	<u>\$ 268,422</u>	<u>\$ 321,439</u>	<u>\$ 344,086</u>	<u>\$ 5,308,031</u>	<u>\$ 13,534,054</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2022**

REVENUES	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SPECIAL EDUCATION</u>
Local sources:				
Interest earnings	\$ -	\$ -	\$ -	\$ -
Food service	-	-	-	-
Other	-	-	-	-
State sources:				
Equalization	-	-	-	-
Other	-	-	-	-
Federal sources	<u>7,605,752</u>	<u>1,088,378</u>	<u>168,546</u>	<u>5,148,715</u>
 TOTAL REVENUES	 <u>7,605,752</u>	 <u>1,088,378</u>	 <u>168,546</u>	 <u>5,148,715</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	-	-	-	-
Special programs	-	-	-	913,259
Other instructional programs	5,695,716	562,592	80,284	410,314
Support services:				
Student services	364,906	-	620	1,225,711
Instructional staff support	1,075,283	458,695	77,252	2,117,757
General administration	468,921	67,091	10,390	328,024
School administration	-	-	-	-
Business services	-	-	-	-
Plant services	-	-	-	-
Student transportation services	926	-	-	153,650
Central services	-	-	-	-
Food services	-	-	-	-
 TOTAL EXPENDITURES	 <u>7,605,752</u>	 <u>1,088,378</u>	 <u>168,546</u>	 <u>5,148,715</u>
 Net Change in Fund Balances	 -	 -	 -	 -
 FUND BALANCES - BEGINNING	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>23,454</u>
 FUND BALANCES - ENDING	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 23,454</u>

Exhibit 7

<b>DOD EDUCATIONAL ACHIEVEMENT</b>	<b>SCHOOL FOOD SERVICE</b>	<b>LOUISIANA EDUCATIONAL EXCELLENCE</b>	<b>COMPREHENSIVE LITERACY</b>	<b>SPECIAL FEDERAL</b>	<b>STUDENT ACTIVITIES</b>	<b>TOTAL</b>
\$ -	\$ 7,008	\$ 1,335	\$ -	\$ -	\$ -	\$ 8,343
-	51,293	-	-	-	-	51,293
-	72,869	-	-	-	10,325,648	10,398,517
-	1,497,000	-	-	-	-	1,497,000
-	-	395,174	-	-	-	395,174
451,105	13,115,847	-	1,177,665	1,897,382	-	30,653,390
<b>451,105</b>	<b>14,744,017</b>	<b>396,509</b>	<b>1,177,665</b>	<b>1,897,382</b>	<b>10,325,648</b>	<b>43,003,717</b>
368,081	-	574,051	327,300	810,000	2,801,126	4,880,558
-	-	-	-	-	54,099	967,358
-	-	65,316	124,284	922,970	5,831,874	13,693,350
-	-	-	4,987	-	-	1,596,224
83,024	-	11,089	647,909	109,759	381,117	4,961,885
-	-	-	73,185	51,081	-	998,692
-	-	55,712	-	-	602,513	658,225
-	22,823	-	-	-	-	22,823
-	-	48,062	-	-	31,514	79,576
-	-	1,165	-	3,572	-	159,313
-	-	3,080	-	-	-	3,080
-	12,735,794	-	-	-	-	12,735,794
<b>451,105</b>	<b>12,758,617</b>	<b>758,475</b>	<b>1,177,665</b>	<b>1,897,382</b>	<b>9,702,243</b>	<b>40,756,878</b>
-	1,985,400	(361,966)	-	-	623,405	2,246,839
-	1,226,916	556,194	-	-	4,296,480	6,103,044
<b>\$ -</b>	<b>\$ 3,212,316</b>	<b>\$ 194,228</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,919,885</b>	<b>\$ 8,349,883</b>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

Exhibit 8-1

	*****TITLE I*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 10,321,771	\$ 7,605,752	\$ (2,716,019)
TOTAL REVENUES	<u>10,321,771</u>	<u>7,605,752</u>	<u>(2,716,019)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	7,833,840	5,695,716	2,138,124
Support services:			
Student services	529,366	364,906	164,460
Instructional staff support	1,316,252	1,075,283	240,969
General administration	636,272	468,921	167,351
Student transportation services	6,041	926	5,115
TOTAL EXPENDITURES	<u>10,321,771</u>	<u>7,605,752</u>	<u>2,716,019</u>
Net Change in Fund Balances	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

Exhibit 8-2

\*\*\*\*\*TITLE II\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 1,318,287	\$ 1,088,378	\$ (229,909)
TOTAL REVENUES	<u>1,318,287</u>	<u>1,088,378</u>	<u>(229,909)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	801,403	-	801,403
Other instructional programs	-	562,592	(562,592)
Support services:			
Instructional staff support	435,603	458,695	(23,092)
General administration	81,281	67,091	14,190
TOTAL EXPENDITURES	<u>1,318,287</u>	<u>1,088,378</u>	<u>229,909</u>
Net Change in Fund Balances	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

Exhibit 8-3

\*\*\*\*\*TITLE III\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 182,376	\$ 168,546	\$ (13,830)
TOTAL REVENUES	<u>182,376</u>	<u>168,546</u>	<u>(13,830)</u>
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	85,073	80,284	4,789
Support services:			
Student services	620	620	-
Instructional staff support	85,440	77,252	8,188
General administration	11,243	10,390	853
TOTAL EXPENDITURES	<u>182,376</u>	<u>168,546</u>	<u>13,830</u>
Net Change in Fund Balances	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

Exhibit 8-4

\*\*\*\*\*SPECIAL EDUCATION\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 9,372,719	\$ 5,148,715	\$ (4,224,004)
TOTAL REVENUES	<u>9,372,719</u>	<u>5,148,715</u>	<u>(4,224,004)</u>
EXPENDITURES			
Current:			
Instruction:			
Special programs	1,744,109	913,259	830,850
Other instructional programs	1,136,017	410,314	725,703
Support services:			
Student services	2,036,666	1,225,711	810,955
Instructional staff support	3,636,497	2,117,757	1,518,740
General administration	597,145	328,024	269,121
Student transportation services	<u>212,285</u>	<u>153,650</u>	<u>58,635</u>
TOTAL EXPENDITURES	<u>9,362,719</u>	<u>5,148,715</u>	<u>4,214,004</u>
Net Change in Fund Balances	10,000	-	(10,000)
FUND BALANCES - BEGINNING	<u>23,454</u>	<u>23,454</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 33,454</u>	<u>\$ 23,454</u>	<u>\$ (10,000)</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

Exhibit 8-5

\*\*\*\*\*DOD EDUCATIONAL ACHIEVEMENT\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 451,638	\$ 451,105	\$ (533)
TOTAL REVENUES	<u>451,638</u>	<u>451,105</u>	<u>(533)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	371,192	368,081	3,111
Support services:			
Instructional staff support	<u>80,446</u>	<u>83,024</u>	<u>(2,578)</u>
TOTAL EXPENDITURES	<u>451,638</u>	<u>451,105</u>	<u>533</u>
Net Change in Fund Balances	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

**Exhibit 8-6**

\*\*\*\*\*SCHOOL FOOD SERVICE\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 1,800	\$ 7,008	\$ 5,208
Food service	51,850	51,293	(557)
Other	69,416	72,869	3,453
State sources:			
Equalization	1,500,000	1,497,000	(3,000)
Federal sources	<u>12,930,347</u>	<u>13,115,847</u>	<u>185,500</u>
 TOTAL REVENUES	 <u>14,553,413</u>	 <u>14,744,017</u>	 <u>190,604</u>
 <b>EXPENDITURES</b>			
Current:			
Support services:			
Business services	-	22,823	(22,823)
Food services	<u>14,241,469</u>	<u>12,735,794</u>	<u>1,505,675</u>
 TOTAL EXPENDITURES	 <u>14,241,469</u>	 <u>12,758,617</u>	 <u>1,482,852</u>
 Net Change in Fund Balances	 311,944	 1,985,400	 1,673,456
 FUND BALANCES - BEGINNING	 <u>1,226,916</u>	 <u>1,226,916</u>	 <u>-</u>
 FUND BALANCES - ENDING	 <u>\$ 1,538,860</u>	 <u>\$ 3,212,316</u>	 <u>\$ 1,673,456</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Schedule of Revenues, Expenditures, and Changes**  
**in Fund Balance - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2022**

Exhibit 8-7

\*\*\*\*\*LOUISIANA EDUCATIONAL EXCELLENCE\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 1,335	\$ 1,335	\$ -
State sources:			
Other	395,174	395,174	-
	<u>396,509</u>	<u>396,509</u>	<u>-</u>
<b>TOTAL REVENUES</b>	<u>396,509</u>	<u>396,509</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	535,524	574,051	(38,527)
Other instructional programs	72,998	65,316	7,682
Support services:			
Instructional staff support	37,995	11,089	26,906
School administration	300,000	55,712	244,288
Plant services	-	48,062	(48,062)
Student transportation services	-	1,165	(1,165)
Central services	5,500	3,080	2,420
	<u>952,017</u>	<u>758,475</u>	<u>193,542</u>
<b>TOTAL EXPENDITURES</b>	<u>952,017</u>	<u>758,475</u>	<u>193,542</u>
Net Change in Fund Balances	(555,508)	(361,966)	193,542
<b>FUND BALANCES - BEGINNING</b>	<u>556,194</u>	<u>556,194</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 686</u>	<u>\$ 194,228</u>	<u>\$ 193,542</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

Exhibit 8-8

\*\*\*\*\*COMPREHENSIVE LITERACY\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 1,236,470	\$ 1,177,665	\$ (58,805)
 TOTAL REVENUES	 <u>1,236,470</u>	 <u>1,177,665</u>	 <u>(58,805)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	93,382	327,300	(233,918)
Other instructional programs	-	124,284	(124,284)
Support services:			
Student services	5,400	4,987	413
Instructional staff support	1,061,463	647,909	413,554
General administration	76,225	73,185	3,040
 TOTAL EXPENDITURES	 <u>1,236,470</u>	 <u>1,177,665</u>	 <u>58,805</u>
 Net Change in Fund Balances	 -	 -	 -
 FUND BALANCES - BEGINNING	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCES - ENDING	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Schedule of Revenues, Expenditures, and Changes  
in Fund Balance - Budget (GAAP Basis) and Actual  
For the Year Ended June 30, 2022**

Exhibit 8-9

\*\*\*\*\*SPECIAL FEDERAL\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 2,826,755	\$ 1,897,382	\$ (929,373)
 TOTAL REVENUES	 <u>2,826,755</u>	 <u>1,897,382</u>	 <u>(929,373)</u>
EXPENDITURES			
Current:			
Instruction:			
Regular programs	93,898	810,000	(716,102)
Other instructional programs	1,461,593	922,970	538,623
Support services:			
Student services	5,000	-	5,000
Instructional staff support	1,107,065	109,759	997,306
General administration	155,399	51,081	104,318
Student transportation services	3,800	3,572	228
 TOTAL EXPENDITURES	 <u>2,826,755</u>	 <u>1,897,382</u>	 <u>929,373</u>
 Net Change in Fund Balances	 -	 -	 -
 FUND BALANCES - BEGINNING	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCES - ENDING	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>

**Bossier Parish School Board**

**Nonmajor Debt Service Funds**

**UNIFIED TAXING DISTRICT**

**QSCB SINKING**

The debt service funds are used to accumulate monies to pay outstanding debt principal, interest and related costs. The bonds were issued to acquire land for building sites, erect and improve school buildings and equipment and furnishings.

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**  
**Combining Balance Sheet**  
**June 30, 2022**

**Exhibit 9**

	<u>UNIFIED TAXING DISTRICT</u>	<u>QSCB SINKING</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 10,394,497	\$ -	\$ 10,394,497
Investments	-	8,054,755	8,054,755
Receivables	23,543	-	23,543
	<u>10,418,040</u>	<u>8,054,755</u>	<u>18,472,795</u>
<b>TOTAL ASSETS</b>	<u>10,418,040</u>	<u>8,054,755</u>	<u>18,472,795</u>
<b>FUND BALANCES:</b>			
Restricted for:			
Debt service	<u>10,418,040</u>	<u>8,054,755</u>	<u>18,472,795</u>
<b>TOTAL FUND BALANCES</b>	<u>\$ 10,418,040</u>	<u>\$ 8,054,755</u>	<u>\$ 18,472,795</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2022**

Exhibit 10

	<u>UNIFIED TAXING DISTRICT</u>	<u>QSCB SINKING</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 14,576,812	\$ -	\$ 14,576,812
Interest earnings	42,968	42,787	85,755
State sources:			
Other	<u>77,407</u>	<u>-</u>	<u>77,407</u>
TOTAL REVENUES	<u>14,697,187</u>	<u>42,787</u>	<u>14,739,974</u>
EXPENDITURES			
Support services:			
General administration	444,443	-	444,443
Business services	4,500	1,250	5,750
Debt service:			
Principal retirement	9,415,000	-	9,415,000
Interest and bank charges	5,547,656	100,000	5,647,656
Bond issuance costs	<u>441,691</u>	<u>-</u>	<u>441,691</u>
TOTAL EXPENDITURES	<u>15,853,290</u>	<u>101,250</u>	<u>15,954,540</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(1,156,103)	(58,463)	(1,214,566)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	673,836	673,836
Refunding bonds issued	27,695,000	-	27,695,000
Premium on refunding bonds issued	3,393,729	-	3,393,729
Payment to refunded bond escrow agent	<u>(30,647,038)</u>	<u>-</u>	<u>(30,647,038)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>441,691</u>	<u>673,836</u>	<u>1,115,527</u>
Net Change in Fund Balances	(714,412)	615,373	(99,039)
FUND BALANCES - BEGINNING	<u>11,132,452</u>	<u>7,439,382</u>	<u>18,571,834</u>
FUND BALANCES - ENDING	<u>\$ 10,418,040</u>	<u>\$ 8,054,755</u>	<u>\$ 18,472,795</u>

**Bossier Parish School Board**

**Nonmajor Capital Project Funds**

**2012 BOND CONSTRUCTION** This fund accounts for the receipts and disbursement of proceeds of bonds issued to acquire land for building sites, erect and improve school buildings and equipment and furnishings.

**2020 STORM DAMAGE** This fund accounts for the insurance proceeds and other designated revenues used to repair and restore School Board property.

**BOSSIER PARISH SCHOOL BOARD**  
**NONMAJOR CAPITAL PROJECT FUNDS**  
**Combining Balance Sheet**  
**June 30, 2022**

Exhibit 11

	<b>2012 BOND CONSTRUCTION</b>	<b>2020 STORM DAMAGE</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 19,672,473	\$ 1,800,697	\$ 21,473,170
Receivables	11,290	929	12,219
<b>TOTAL ASSETS</b>	<b>19,683,763</b>	<b>1,801,626</b>	<b>21,485,389</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts, salaries and other payables	769,952	1,173,951	1,943,903
<b>TOTAL LIABILITIES</b>	<b>769,952</b>	<b>1,173,951</b>	<b>1,943,903</b>
<b>FUND BALANCES:</b>			
Restricted for:			
Capital Projects	18,913,811	627,675	19,541,486
<b>TOTAL FUND BALANCES</b>	<b>18,913,811</b>	<b>627,675</b>	<b>19,541,486</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 19,683,763</b>	<b>\$ 1,801,626</b>	<b>\$ 21,485,389</b>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR CAPITAL PROJECT FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2022**

Exhibit 12

	<u>2012 BOND CONSTRUCTION</u>	<u>2020 STORM DAMAGE</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Interest earnings	\$ 74,596	\$ 10,328	\$ 84,924
TOTAL REVENUES	<u>74,596</u>	<u>10,328</u>	<u>84,924</u>
EXPENDITURES			
Current:			
Support services:			
General administration	-	1,200	1,200
Plant services	21,782	1,118,806	1,140,588
Capital outlay	<u>7,490,785</u>	<u>5,333,248</u>	<u>12,824,033</u>
TOTAL EXPENDITURES	<u>7,512,567</u>	<u>6,453,254</u>	<u>13,965,821</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(7,437,971)</u>	<u>(6,442,926)</u>	<u>(13,880,897)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	99,177	99,177
Insurance proceeds	-	2,133,106	2,133,106
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>2,232,283</u>	<u>2,232,283</u>
Net Change in Fund Balances	(7,437,971)	(4,210,643)	(11,648,614)
FUND BALANCES - BEGINNING	<u>26,351,782</u>	<u>4,838,318</u>	<u>31,190,100</u>
FUND BALANCES - ENDING	<u>\$ 18,913,811</u>	<u>\$ 627,675</u>	<u>\$ 19,541,486</u>

# **GENERAL INFORMATION**

**BOSSIER PARISH SCHOOL BOARD**

**STUDENT ACTIVITIES FUND  
Schedule of Changes in School Fund Balances  
For the Year Ended June 30, 2022**

**Exhibit 13**

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance, Ending</u>
Airline High	\$ 463,113	\$ 1,180,968	\$ 1,182,236	\$ 461,845
Apollo Elementary	144,898	157,897	174,755	128,040
Bellaire Elementary	72,261	119,999	93,343	98,917
Benton Elementary	56,684	198,074	218,315	36,443
Benton Intermediate	142,802	334,087	331,556	145,333
Benton Middle	168,990	450,977	471,834	148,133
Benton High	369,972	1,505,460	1,395,410	480,022
Bossier Elementary	24,335	37,710	30,395	31,650
Bossier High	161,197	320,260	322,299	159,158
Bossier Schools Virtual Learning	-	11,616	8,036	3,580
Bossier Technical Center	61,791	178,582	211,107	29,266
Butler Education	1,751	20,802	15,879	6,674
Central Park Elementary	60,267	71,452	71,656	60,063
Cope Middle	83,748	356,258	333,744	106,262
Curtis Elementary	71,511	89,070	98,970	61,611
Elm Grove Elementary	38,626	109,560	106,206	41,980
Elm Grove Middle	101,252	393,565	332,367	162,450
Greenacres Middle	135,436	205,839	181,299	159,976
Haughton Elementary	78,247	243,537	215,613	106,171
Haughton Middle	195,484	397,795	310,029	283,250
Haughton High	348,139	1,109,365	1,045,237	412,267
Kerr Elementary	34,189	57,668	55,802	36,055
Kingston Elementary	164,617	248,298	249,228	163,687
Legacy Elementary	188,393	302,424	216,157	274,660
W. T. Lewis Elementary	97,837	154,247	168,920	83,164
Meadowview Elementary	50,180	70,708	56,603	64,285
Parkway High	135,094	934,715	832,172	237,637
Plain Dealing High School	158,559	139,295	142,425	155,429
Plantation Park Elementary	9,324	65,272	64,883	9,713
Platt Elementary	98,498	81,396	82,267	97,627
Princeton Elementary	131,522	131,350	89,099	173,773
T. L. Rodes Elementary	87,684	95,115	91,727	91,072
Rusheon Middle	72,726	97,219	108,521	61,424
Stockwell Elementary	105,009	189,302	165,239	129,072
Sun City Elementary	122,653	129,636	116,617	135,672
TAP @ BESC	12,708	48,601	35,752	25,557
Waller Elementary	46,983	87,529	76,545	57,967
Totals	<u>\$ 4,296,480</u>	<u>\$ 10,325,648</u>	<u>\$ 9,702,243</u>	<u>\$ 4,919,885</u>

**Bossier Parish School Board**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2022**

**Exhibit 14**

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month. The president receives an additional \$100 per month for performing the duties of the president.

<b><u>Board Member</u></b>	<b><u>Amount</u></b>
Dennis Bamburg, Jr.	\$ 9,600
Adam Bass	10,200
Robert Bertrand	9,200
Kent L. Bockhaus	9,600
Billy Jo Brotherton	9,600
Glenwood L. "Glen" Bullard	9,600
Sandra "Samm" Darby	9,600
Duane Deen	9,600
Eric Newman	9,600
J. W. Slack	9,600
Tammy A. Smith	10,200
Kenneth M. Wiggins	9,600
Total	<u>\$ 116,000</u>

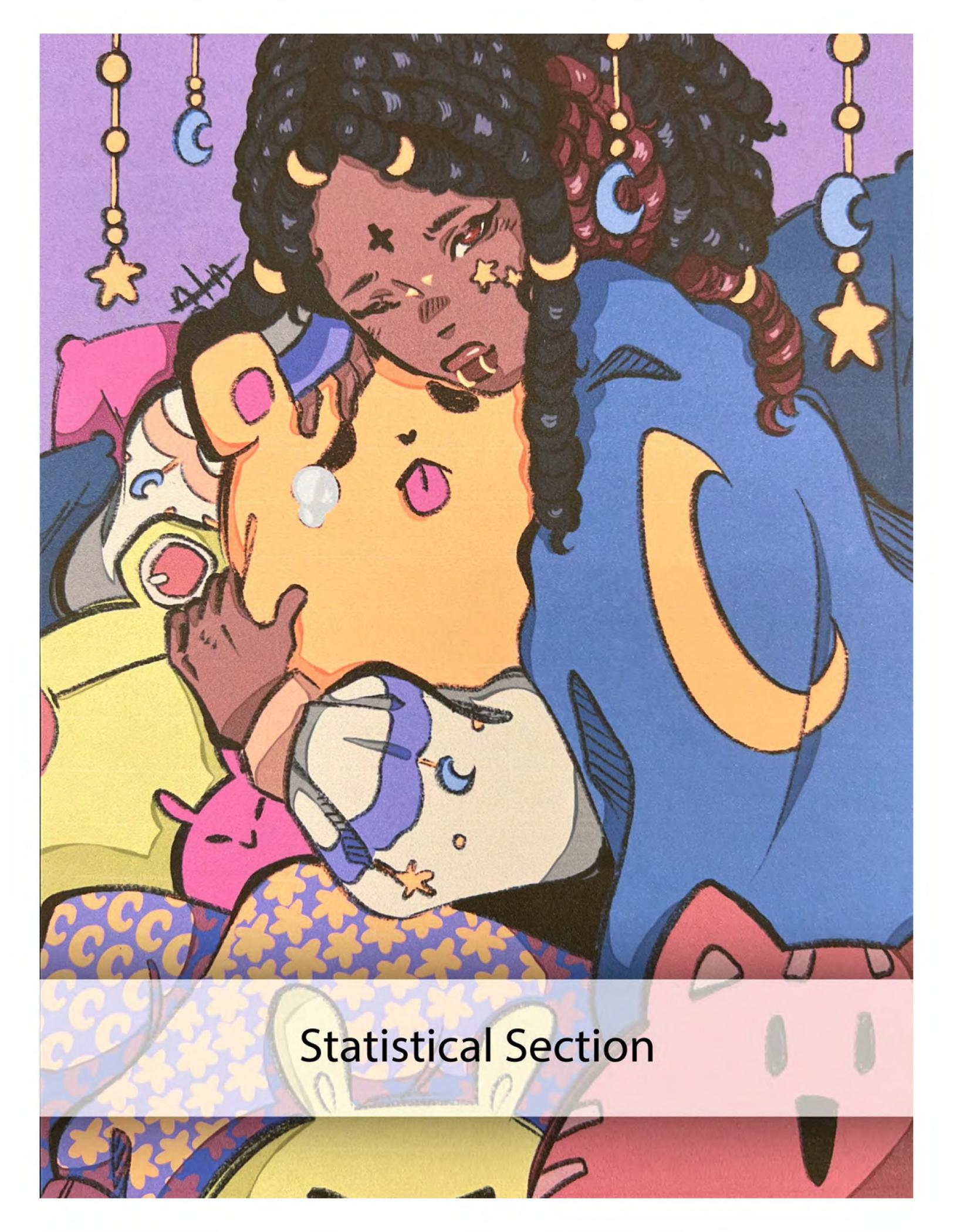
**Bossier Parish School Board**

**Schedule of Compensation, Benefits and Other Payments to Agency Head  
For Year Ended June 30, 2022**

**Exhibit 15**

**Mitch Downey, Superintendent**

<b>Purpose</b>	<b>Amount</b>
Salary	\$ 204,925
Benefits-insurance	15,673
Benefits-retirement	51,641
Benefits-accrued leave	7,927
Car allowance	8,400
Conference travel	589



Statistical Section



**Bossier Parish School Board  
Statistical Section  
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These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
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These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
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These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
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BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Net Position by Component  
Fiscal Years Ended June 30, 2013 through June 30, 2022  
(Accrual Basis of Accounting)

	2013	2014	2015 (1)	2016	2017	2018 (2)	2019	2020	2021 (3)	2022
Governmental Activities										
Net Investment in capital assets	\$ 92,199,053	\$ 101,013,644	\$ 103,175,821	\$ 106,626,489	\$ 112,205,845	\$ 114,389,540	\$ 117,146,406	\$ 117,962,498	\$ 119,985,534	\$ 124,649,023
Restricted	53,740,906	53,402,608	60,393,616	62,339,767	63,978,855	68,202,382	70,831,192	76,718,760	86,763,419	88,616,879
Unrestricted	8,849,314	(8,749,232)	(278,118,816)	(263,419,010)	(267,129,731)	(560,664,880)	(549,024,266)	(650,714,578)	(763,469,307)	(760,707,335)
Total governmental activities net position	<u>\$ 154,789,273</u>	<u>\$ 145,667,020</u>	<u>\$ (114,549,379)</u>	<u>\$ (94,452,754)</u>	<u>\$ (90,945,031)</u>	<u>\$ (378,072,958)</u>	<u>\$ (361,046,668)</u>	<u>\$ (456,033,320)</u>	<u>\$ (556,720,354)</u>	<u>\$ (547,441,433)</u>

Source: Comprehensive Annual Financial Report

Notes:

- (1) GASB Statement No. 68 was implemented for the year ended 6/30/2015. Beginning net position was decreased by \$271,022,518 as result of the implemer
- (2) GASB Statement No. 75 was implemented for the year ended 6/30/2018. Beginning net position was decreased by \$299,255,319 as a result of the impleme
- (3) GASB Statement No. 84 was implemented for the year ended 6/30/2021. Beginning net position was increased by \$4,155,902 as a result of the implementa

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Changes in Net Position  
Fiscal Years Ended June 30, 2013 through June 30, 2022  
(Accrual Basis of Accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Expenses</b>										
Regular programs	\$ 81,248,269	\$ 90,722,345	\$ 89,343,113	\$ 82,643,359	\$ 93,567,160	\$ 93,420,864	\$ 93,183,149	\$ 142,331,148	\$ 157,322,761	\$ 125,437,513
Special programs	27,314,876	26,440,244	25,715,316	25,418,102	28,912,374	29,327,748	30,892,374	48,076,247	48,076,247	36,739,154
Other instructional programs	16,617,113	18,935,334	18,316,626	18,103,960	20,876,583	20,255,796	21,449,226	40,337,155	40,337,155	37,989,929
Support services:										
Student services	12,618,584	13,837,737	12,957,798	12,192,941	14,069,320	14,713,843	15,017,581	25,178,690	25,178,690	18,925,154
Instructional staff support	13,027,482	15,456,260	14,857,657	14,211,771	16,975,009	16,474,806	17,219,701	29,072,649	29,072,649	23,131,563
General administration	6,496,379	5,742,617	5,993,274	5,543,774	5,810,888	4,973,028	6,495,637	5,497,879	6,392,143	6,174,759
School administration	13,386,169	14,234,162	13,668,115	13,355,182	14,973,997	14,275,382	14,138,921	24,122,440	24,122,440	20,891,154
Business services	2,252,846	2,152,062	1,975,426	2,040,113	2,397,429	2,292,560	2,419,200	3,985,116	3,985,116	3,462,917
Plant services	17,665,337	18,438,699	21,607,557	23,052,259	25,149,286	24,528,155	26,041,133	34,809,232	34,685,244	35,310,609
Student transportation services	12,806,994	14,042,552	13,678,823	13,852,376	15,653,367	15,353,690	15,730,435	21,283,245	21,283,245	17,916,585
Central services	1,588,979	1,989,253	1,959,704	1,631,952	1,806,000	1,779,060	1,603,137	2,826,614	2,826,614	2,364,655
Food services	11,816,072	11,814,728	11,273,346	11,277,088	11,758,408	11,415,526	11,542,467	15,681,414	15,681,414	14,377,684
Community services programs	90,000	109,106	42,844	49,761	50,783	39,186	45,302	82,317	82,317	45,278
Interest on long-term debt	2,819,304	4,940,118	4,326,718	4,692,987	5,099,449	5,219,265	5,214,804	5,352,430	5,352,430	3,670,890
Total expenses	<u>219,748,404</u>	<u>238,855,217</u>	<u>235,716,317</u>	<u>228,065,625</u>	<u>257,100,053</u>	<u>254,068,909</u>	<u>260,993,067</u>	<u>398,636,576</u>	<u>414,398,465</u>	<u>346,437,844</u>
<b>Program Revenues</b>										
Charges for services:										
Food Service Operations	2,234,824	1,829,310	1,653,545	1,435,884	1,303,546	1,178,440	1,105,117	113,449	113,449	51,293
Operating Grants and Contributions	21,523,234	20,669,409	18,983,976	19,378,347	21,249,041	21,960,496	22,777,435	33,553,541	33,553,541	60,253,904
Total program revenues	<u>23,758,058</u>	<u>22,498,719</u>	<u>20,637,521</u>	<u>20,814,231</u>	<u>22,552,587</u>	<u>23,138,936</u>	<u>23,882,552</u>	<u>33,666,990</u>	<u>33,666,990</u>	<u>60,305,197</u>
<b>Net (Expense) / Revenue</b>	<u>(195,990,346)</u>	<u>(216,356,498)</u>	<u>(215,078,796)</u>	<u>(207,251,394)</u>	<u>(234,547,466)</u>	<u>(230,929,973)</u>	<u>(237,110,515)</u>	<u>(364,969,586)</u>	<u>(380,731,475)</u>	<u>(286,132,647)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Taxes										
Ad valorem taxes levied for general purposes	2,900,420	3,079,655	4,255,414	4,279,441	4,549,137	4,422,179	4,544,899	4,638,080	4,638,080	4,799,966
Ad valorem taxes levied for debt service purposes	11,870,670	12,607,093	13,109,563	13,205,349	13,662,876	13,135,902	13,519,930	14,000,732	14,000,732	14,576,812
Ad valorem taxes levied for maintenance and operations	7,542,403	7,993,647	9,668,707	9,723,030	10,281,549	9,973,000	10,248,537	10,437,654	10,437,654	10,869,479
Ad valorem taxes levied for salaries and benefits	24,846,187	26,358,499	29,782,488	29,987,122	36,794,969	35,675,561	36,668,259	37,336,694	37,336,694	38,881,103
Sales taxes levied for salaries, benefits, and general purposes	41,235,031	42,166,965	44,341,064	43,061,173	42,534,297	45,934,580	47,041,922	54,028,178	54,028,178	63,524,412
Grants and contributions not restricted to specific programs	101,811,813	110,536,519	119,045,390	121,060,930	123,001,902	126,669,548	132,039,663	136,732,857	136,732,857	142,825,233
Interest and investment earnings	252,056	436,302	439,020	809,566	1,101,189	1,909,664	3,406,675	777,458	777,458	928,761
Miscellaneous	1,489,573	1,685,309	2,156,990	2,196,049	3,226,291	2,447,286	3,792,518	15,329,442	15,329,442	16,198,663
Contributions to permanent fund - BEEF gaming revenues	2,639,139	3,012,420	3,086,279	3,025,359	2,902,979	2,889,645	2,874,402	2,607,444	2,607,444	2,807,139
Total	<u>194,587,292</u>	<u>207,876,409</u>	<u>225,884,915</u>	<u>227,348,019</u>	<u>238,055,189</u>	<u>243,057,365</u>	<u>254,136,805</u>	<u>275,888,539</u>	<u>275,888,539</u>	<u>295,411,568</u>
<b>Change in Net Position</b>	<u>\$ (1,403,054)</u>	<u>\$ (8,480,089)</u>	<u>\$ 10,806,119</u>	<u>\$ 20,096,625</u>	<u>\$ 3,507,723</u>	<u>\$ 12,127,392</u>	<u>\$ 17,026,290</u>	<u>\$ (89,081,047)</u>	<u>\$ (104,842,936)</u>	<u>\$ 9,278,921</u>

Source: Annual Comprehensive Financial Report

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30  
(Modified Accrual Basis of Accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	\$ 287,533	\$ 570,573	\$ 213,674	\$ 212,566	\$ 301,277	\$ 373,462	\$ 428,244	\$ 375,185	\$ 1,066,546	\$ 1,052,335
Restricted	0	0	0	0	0	0	0	0	0	6,722
Committed to:										
Future employee benefits	0	0	0	0	0	0	0	5,204,684	1,508,346	7,198,495
Future capital projects	0	0	0	0	0	0	0	0	0	12,000,000
Property Damage	0	0	0	0	0	0	0	0	0	2,003,552
Assigned to debt service	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0
Unassigned	15,635,075	24,486,322	23,231,954	25,162,445	30,408,105	32,415,017	37,333,855	40,921,094	53,323,677	62,489,380
Total general fund	<u>16,922,608</u>	<u>26,056,895</u>	<u>24,445,628</u>	<u>26,375,011</u>	<u>31,709,382</u>	<u>33,788,479</u>	<u>38,762,099</u>	<u>47,500,963</u>	<u>56,898,569</u>	<u>84,750,484</u>
All Other Governmental Funds										
Nonspendable										
Inventory	87,469	115,778	123,551	210,404	205,481	319,529	254,016	570,474	213,373	353,531
Prepaid	0	0	0	0	0	0	0	0	659	19,950
Permanent	35,601,954	38,593,350	41,679,629	44,704,988	47,607,967	50,497,612	53,372,014	55,619,289	58,226,733	61,033,872
Restricted for:										
Debt service	18,399,115	14,511,168	18,360,430	17,504,105	16,209,674	17,210,120	18,117,571	19,306,201	18,571,834	18,472,795
Capital projects	61,178,717	71,897,014	65,966,328	81,507,316	61,280,403	41,915,126	17,198,900	36,764,073	31,190,100	19,541,486
School food service	104,557	0	0	0	0	0	0	0	1,013,543	2,858,785
School activities	0	0	0	0	0	0	0	0	4,296,480	4,919,885
Instructional enhancements	647,627	44,954	13,167	132,391	411,588	715,397	1,222,630	2,144,079	1,797,980	1,410,962
Committed to:										
Future employee benefits	280,853	0	999,999	1,165,107	294,476	0	932	0	0	0
Instructional enhancements	404,811	257,741	147,754	208,699	289,898	369,976	305,053	671,907	556,194	174,278
Unassigned	0	(77,114)	(67,885)	(9,651)	(205,481)	(215,636)	(252,496)	(506,285)	0	0
Total all other governmental funds	<u>116,705,103</u>	<u>125,342,891</u>	<u>127,222,973</u>	<u>145,423,359</u>	<u>126,094,006</u>	<u>110,812,124</u>	<u>90,218,620</u>	<u>114,569,738</u>	<u>115,866,896</u>	<u>108,785,544</u>
Grand Total of funds	<u>\$ 133,627,711</u>	<u>\$ 151,399,786</u>	<u>\$ 151,668,601</u>	<u>\$ 171,798,370</u>	<u>\$ 157,803,388</u>	<u>\$ 144,600,603</u>	<u>\$ 128,980,719</u>	<u>\$ 162,070,701</u>	<u>\$ 172,765,465</u>	<u>\$ 193,536,028</u>

Source: Comprehensive Annual Financial Report

Notes: GASB Statement No. 84 was implemented for the year ended 6/30/2021. Beginning net position was increased by \$4,155,902 as a result of the implementation.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30  
(Modified Accrual Basis of Accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues</b>										
Revenue from local sources:										
Ad valorem taxes	\$ 47,159,680	\$ 50,038,894	\$ 56,816,172	\$ 57,194,942	\$ 65,288,531	\$ 63,206,642	\$ 64,981,625	\$ 66,413,160	\$ 66,413,160	\$ 69,127,360
Sales & use taxes	41,235,031	42,166,965	44,341,064	43,061,173	42,534,297	45,934,580	47,264,606	54,028,178	54,028,178	63,524,412
Investment Earning	252,056	436,302	439,020	809,566	1,097,928	1,745,371	2,879,771	758,392	758,392	924,459
Food services	2,234,824	1,829,310	1,653,545	1,435,884	1,303,546	1,178,440	1,105,117	113,449	113,449	51,293
Other Revenues	4,480,453	4,714,835	5,274,974	6,817,395	5,127,878	5,115,649	6,600,711	13,731,356	13,731,356	17,525,469
Total revenues from local sources	95,362,044	99,186,306	108,524,775	109,318,960	115,352,180	117,180,682	122,831,830	135,044,535	135,044,535	151,152,993
Revenue from state sources:										
Equalization	101,220,745	107,843,543	117,368,634	118,407,957	121,245,632	125,343,822	130,817,118	135,072,332	135,072,332	136,358,026
Other	1,961,509	4,180,977	1,929,653	2,950,695	2,298,417	1,723,768	1,746,866	3,332,907	3,332,907	2,120,905
Total revenue from state sources	103,182,254	112,024,520	119,298,287	121,358,652	123,544,049	127,067,590	132,563,984	138,405,239	138,405,239	138,478,931
Revenue from federal sources	20,152,793	19,181,408	18,731,079	19,080,625	20,706,894	21,562,454	22,254,841	31,881,159	31,881,159	64,603,372
Total Revenues	218,697,091	230,392,234	246,554,141	249,758,237	259,603,123	265,810,726	277,650,655	305,330,933	305,330,933	354,235,296
<b>Expenditures:</b>										
Current:										
Instruction services	118,043,353	123,664,290	130,858,021	129,559,548	133,766,209	139,537,940	144,827,594	162,084,362	162,084,362	175,515,052
Pupil support services	11,971,500	12,452,681	12,723,657	12,575,950	13,160,108	14,472,105	15,055,310	15,947,861	15,947,861	16,401,132
Instructional staff support	12,309,101	14,015,042	14,556,088	14,576,711	15,960,406	16,144,890	17,158,433	18,904,802	18,904,802	19,984,213
General administration	6,206,181	5,417,339	5,817,875	5,368,873	5,778,140	5,057,895	6,315,119	4,817,122	5,711,386	6,106,081
School administration	12,674,371	12,781,040	13,373,415	13,677,395	13,984,459	13,916,399	14,047,309	15,709,203	15,709,203	18,276,876
Business services	2,140,577	1,930,259	1,933,627	2,085,369	2,229,881	2,225,271	2,384,403	2,656,220	2,656,220	2,596,392
Plant services	16,687,410	18,704,483	22,162,912	22,920,037	23,561,900	23,544,796	24,845,726	26,959,307	26,835,319	32,726,051
Student transportation services	12,164,196	13,888,897	14,987,535	14,094,847	14,483,258	14,885,924	15,046,778	17,047,285	17,047,285	16,814,246
Central services	1,496,073	1,833,151	1,911,658	1,631,728	1,677,751	1,703,266	1,542,322	1,935,153	1,935,153	2,081,068
Food service	11,315,604	11,067,731	11,097,290	11,259,547	11,144,075	11,034,134	11,267,431	11,641,470	11,641,470	13,148,745
Community services	90,000	109,106	42,844	49,761	50,783	39,186	45,302	82,317	82,317	45,278
Capital Outlay	7,598,277	14,570,705	31,395,795	31,478,010	33,249,439	34,260,426	28,482,812	9,316,867	9,440,855	12,824,033
Debt service:										
Principal	5,570,287	4,878,972	8,043,972	8,096,987	10,075,000	6,800,000	7,405,000	8,875,000	8,875,000	9,415,000
Interest	2,149,052	3,670,096	3,883,365	4,332,752	5,521,739	5,924,535	5,927,878	6,235,865	6,235,865	5,647,656
Bond issuance costs	197,454	178,630	106,833	144,766	86,017	20,986	0	0	0	441,691
Total Expenditures	220,613,436	239,162,422	272,894,887	271,852,281	284,729,165	289,567,753	294,351,417	302,212,834	303,107,098	332,023,514
Excess of revenues over (under) expenditures	(1,916,345)	(8,770,188)	(26,340,746)	(22,094,044)	(25,126,042)	(23,757,027)	(16,700,762)	3,118,099	2,223,835	22,211,782
<b>Other Financing Sources (Uses)</b>										
Transfers in	47,955,706	54,847,012	45,622,296	44,562,451	43,932,297	46,831,183	49,610,591	640,302	640,302	5,936,930
Transfers out	(47,955,706)	(44,178,135)	(45,622,296)	(44,562,451)	(43,932,297)	(46,831,183)	(49,610,591)	(1,534,566)	(640,302)	(9,952,946)
Insurance recoveries	0	0	0	0	0	0	0	4,315,027	4,315,027	2,133,106
Proceeds from borrowing	70,000,000	25,000,000	36,450,000	45,000,000	10,000,000	10,000,000	0	0	0	27,695,000
Premium on bonds	5,071,139	669,892	1,665,930	5,660,172	98,774	317,861	0	0	0	3,393,729
Payments to escrow agent	(7,197,423)	(13,756,468)	(11,506,369)	(8,436,359)	0	0	0	0	0	(30,647,038)
Sale of general capital assets	0	0	0	0	1,032,286	236,381	1,080,878	0	0	0
Total other financing sources (uses)	67,873,716	22,582,301	26,609,561	42,223,813	11,131,060	10,554,242	1,080,878	3,420,763	4,315,027	(1,441,219)
Net change in fund balances	\$ 65,957,371	\$ 13,812,113	\$ 268,815	\$ 20,129,769	\$ (13,994,982)	\$ (13,202,785)	\$ (15,619,884)	\$ 6,538,862	\$ 6,538,862	\$ 20,770,563
Debt service as a percentage of noncapital expenditures	3.6%	3.8%	5.0%	5.2%	6.2%	5.0%	5.0%	5.2%	5.1%	4.7%

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Assessed Value			Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Real Property							
	Residential Property	Commercial Property	Personal Property					
2013	\$ 636,915,100	\$ 256,867,190	\$ 198,444,950	\$ 181,723,876	\$ 910,503,364	52.73	\$ 8,916,270,033	12.25%
2014	662,710,090	265,637,580	207,619,270	185,279,368	950,687,572	52.73	9,274,294,647	12.25%
2015	694,717,370	256,881,090	213,285,540	186,730,672	978,153,328	57.65	9,534,192,873	12.22%
2016	710,679,870	241,044,660	215,590,910	188,992,644	978,322,796	57.65	9,595,844,480	12.16%
2017	614,830,123	344,945,098	208,101,894	189,669,882	978,207,233	64.01	10,310,825,438	11.33%
2018	627,931,646	335,005,168	190,704,711	190,715,384	962,926,141	65.36	9,592,199,177	12.03%
2019	644,815,107	339,444,660	197,402,193	194,546,647	987,115,313	65.36	10,435,935,710	11.32%
2020	660,743,205	340,686,776	222,340,327	196,350,635	1,027,419,673	65.36	10,750,764,157	11.38%
2021	675,298,560	323,403,810	226,060,772	197,504,075	1,027,259,067	64.43	10,782,683,357	11.36%
2022	695,638,478	332,066,596	222,561,494	202,869,851	1,047,396,717	64.43	11,003,668,330	11.36%

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.

Table 6

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Overlapping Governments  
Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rate	Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Bossier Parish Police Jury	
2013	39.18	13.55	52.73	17.43	70.16
2014	39.18	13.55	52.73	17.43	70.16
2015	44.10	13.55	57.65	17.43	75.08
2016	44.10	13.55	57.65	17.43	75.08
2017	50.46	13.55	64.01	17.72	81.73
2018	51.53	13.83	65.36	17.72	83.08
2019	51.53	13.83	65.36	17.61	82.97
2020	51.53	13.83	65.36	17.61	82.97
2021	50.60	13.83	64.43	17.32	81.75
2022	50.60	13.83	64.43	17.32	81.75

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Bossier Parish. Not all overlapping rates apply to all property owners.

Table 7

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Principal Property Taxpayers  
June 30, 2022 and Nine Years Ago

Taxpayer	Fiscal Year 2022			Fiscal Year 2013		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Southwestern Electric Power	\$ 35,806,562	1	3.42 %	\$ 13,981,550	7	1.54 %
Aethon Energy Operating LLC	29,825,425	2	2.85			
Halliburton Energy Services	15,861,550	3	1.51	16,440,710	5	1.81
Horseshoe Bossier City Prop, LLC	10,764,540	4	1.03	20,835,840	2	2.29
Bossier Casino Venture, LLC	9,280,750	5	0.89			
Cactus Wellhead, LLC	9,563,565	6	0.91			
Louisiana Machinery Co.	9,194,591	8	0.88			
Calumet Refining, LLC	8,392,120	7	0.80			
Comstock Oil & Gas of La Inc.	8,351,962	9	0.80			
Gulf South Pipeline Co. LP	7,000,330	10	0.67	12,608,240	8	1.38
Petrohawk Operating Co.				29,600,150	1	3.25
KCS Resources				20,372,810	3	2.24
J-W Operating				18,017,670	4	1.98
Midcontinent Express Pipeline				14,454,680	6	1.59
Louisiana Riverboat				9,561,240	9	1.05
Chesapeake Operating				8,704,770	10	0.96
Totals	\$ 144,041,395		13.76 %	\$ 164,577,660		18.09 %

Source: Bossier Parish Tax Assessor Agency & 2013 Annual Comprehensive Financial Report

Table 8

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		(2) Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 48,011,010	\$ 46,223,489	96.28%	\$ 892,332	\$ 47,115,821	98.14%
2014	50,129,930	49,011,237	97.77%	452,780	49,464,017	98.67%
2015	56,390,724	55,718,068	98.81%	197,534	55,915,602	99.16%
2016	56,400,406	56,128,068	99.52%	184,719	56,312,787	99.84%
2017	62,615,307	60,275,025	96.26%	651,262	60,926,287	97.30%
2018	62,937,259	61,437,770	97.62%	106,282	61,544,052	97.79%
2019	64,518,254	63,775,080	98.85%	254,943	64,030,023	99.24%
2020	67,152,519	66,059,057	98.37%	394,845	66,453,902	98.96%
2021	66,186,432	65,120,547	98.39%	538,848	65,659,395	99.20%
2022	67,447,639	66,671,396	98.85%	N/A	66,671,396	98.85%

Source: Bossier Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

Notes:

(1) Total tax levy excludes homestead exemption.

(2) Credit balance is because tax refunds exceeded the tax collected in subsequent years.

Table 9

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Sales and Use Tax Rates and Collections - All Governments  
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates						Tax Collections					
	Parishwide			Municipalities			Parishwide			Municipalities		
	School Board	Police Jury	Law Enforcement District	Bossier City	Other	Total Rate	School Board	Police Jury	Law Enforcement District	Bossier City	Other	Total Collections
2012	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	\$ 42,831,003	\$ 17,121,192	\$ 6,145,261	\$ 44,705,432	\$ 2,970,374	\$ 113,773,262
2013	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	41,858,562	15,706,614	5,969,533	44,816,647	2,963,643	111,314,999
2014	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	43,453,502	20,870,644	6,200,941	45,454,819	2,992,453	118,972,359
2015	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	44,007,126	20,575,648	6,285,652	46,872,157	3,021,609	120,762,192
2016	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	42,192,234	19,140,212	6,027,091	45,857,766	2,871,009	116,088,312
2017	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	43,599,479	20,289,295	6,228,233	46,749,282	3,146,621	120,012,910
2018	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	47,371,535	22,866,706	6,762,979	49,684,118	3,398,268	130,083,606
2019	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	47,885,207	23,389,878	6,840,603	49,574,444	3,318,400	131,008,532
2020	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	50,013,857	25,257,110	7,144,836	50,491,302	3,887,989	136,795,094
2021	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	57,069,794	29,046,973	8,152,824	56,435,978	4,621,394	155,326,963

## Notes:

- (1) Information provided by City of Bossier City.
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) The Municipalities - Other column includes 2.5% each for Benton, Haughton and Plain Dealing.
- (4) Sales tax collections reported by the sales tax agency are on the cash basis.
- (5) The tax rate for the Bossier Parish Police Jury is .50% for Bossier City and .75% for Benton, Haughton, and Plain Dealing.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds (1)	Revenue Bonds	Total Debt Outstanding	Percentage of Personal Income	Per Capita
2013	\$ 105,375,343	\$ 9,457,805	\$ 114,833,148	2.56%	940
2014	113,541,672	13,835,959	127,377,631	2.69%	1,029
2015	132,900,504	13,611,987	146,512,491	3.08%	1,172
2016	167,157,445	13,500,000	180,657,445	3.58%	1,443
2017	170,010,096	10,000,000	180,010,096	3.35%	1,428
2018	172,851,897	10,000,000	182,851,897	3.38%	1,433
2019	164,754,941	10,000,000	174,754,941	3.28%	1,367
2020	183,550,611	10,000,000	193,550,611	3.45%	1,524
2021	173,867,728	10,000,000	183,867,728	2.95%	1,445
2022	163,051,611	10,000,000	173,051,611	2.58%	1,340

## Notes:

- (1) Presented net of original issuance discounts and premiums.
- (2) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (3) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds (1)	Less: Amounts Restricted for G.O. Debt Service	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2013	\$ 105,375,343	\$ 17,310,236	\$ 88,065,107	0.99%	721
2014	113,541,672	9,390,116	104,151,556	1.12%	841
2015	132,900,504	12,115,739	120,784,765	1.27%	966
2016	167,157,445	10,134,612	157,022,833	1.64%	1,254
2017	170,010,096	11,534,680	158,475,416	1.54%	1,257
2018	172,851,897	11,868,972	160,982,925	1.68%	1,261
2019	164,754,941	12,075,211	152,679,730	1.46%	1,195
2020	183,550,611	12,481,548	171,069,063	1.59%	1,347
2021	173,867,728	11,132,452	162,735,276	1.51%	1,279
2022	163,051,611	10,418,040	152,633,571	1.39%	1,182

## Notes:

- (1) Presented net of original issuance discounts and premiums
- (2) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (3) General Obligation Bonds column excludes revenue bonds.
- (4) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (5) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Direct and Overlapping Governmental Activities Debt  
As of June 30, 2022

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Bossier Parish Police Jury	\$ 46,250,000	100.00%	\$ 46,250,000
City of Bossier	457,495,247	100.00%	<u>457,495,247</u>
Subtotal, overlapping debt			<u>503,745,247</u>
<b>Bossier Parish School Board Direct Debt</b>	<b>\$ 173,051,611</b>	<b>100.00%</b>	<b><u>173,051,611</u></b>
Total direct and overlapping debt			<b><u><u>\$ 676,796,858</u></u></b>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Bossier Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding for the Police Jury and the City of Bossier is all revenue bonds.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Legal Debt Margin Information  
Last Ten Fiscal Years Ended June 30

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Debt Limit	\$ 382,279,534	\$ 397,588,429	\$ 407,709,400	\$ 408,560,404	\$ 408,756,990	\$ 403,774,534	\$ 413,581,686	\$ 428,319,608	\$ 428,667,100	\$ 437,593,299
Total net debt applicable to limit	<u>88,065,107</u>	<u>104,151,556</u>	<u>120,784,765</u>	<u>157,022,833</u>	<u>158,475,416</u>	<u>160,982,925</u>	<u>152,679,730</u>	<u>171,069,063</u>	<u>162,735,276</u>	<u>152,633,571</u>
Legal debt margin	<u>\$ 294,214,427</u>	<u>\$ 293,436,873</u>	<u>\$ 286,924,635</u>	<u>\$ 251,537,571</u>	<u>\$ 250,281,574</u>	<u>\$ 242,791,609</u>	<u>\$ 260,901,956</u>	<u>\$ 257,250,545</u>	<u>\$ 265,931,824</u>	<u>\$ 284,959,728</u>
Total net debt applicable to the limit as a percentage of debt limit	23.04%	26.20%	29.63%	38.43%	38.77%	39.87%	36.92%	39.94%	37.96%	34.88%

**Legal Debt Margin Calculation**

Total taxable assessed value	\$ 1,047,396,717
Add back: exempt real property	<u>202,869,851</u>
Total assessed value	<u>1,250,266,568</u>
Debt limit (35% of total assessed value)	437,593,299
Debt applicable to limit:	
General Obligation bonds, net	163,051,611
Less: Amount restricted for repayment of general obligation debt	<u>10,418,040</u>
Total net debt applicable to limit	<u>152,633,571</u>
Legal debt margin	<u>\$ 284,959,728</u>

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Demographic and Economic Statistics  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Population	Personal Income	Per Capita Personal Income	School Enrollment	Percentage on Free & Reduced Meals	Unemployment Rate
2013	122,197	\$ 4,484,263,309	\$ 36,697	21,689	45.40	5.4
2014	123,823	4,733,134,175	38,225	21,909	47.10	5.7
2015	125,064	4,761,811,800	38,075	22,206	49.58	5.8
2016	125,175	5,042,925,225	40,287	22,211	50.79	5.6
2017	126,057	5,366,750,718	42,574	22,177	51.20	5.4
2018	127,634	5,406,576,240	42,360	22,591	51.01	4.5
2019	127,815	5,324,133,825	41,655	22,678	52.85	5.4
2020	127,039	5,608,644,811	44,149	22,876	54.01	4.3
2021	127,275	6,224,638,425	48,907	22,622	53.67	6.4
2022	129,144	6,711,613,680	51,970	22,692	56.02	3.9

## Sources:

- (1) Population data and Personal Income data obtained from Statsamerica.org.
- (2) Student enrollment count and Free and reduced meals data obtained from Louisiana Department of Education.
- (3) Unemployment rate obtained from US Department of Labor

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Principal Employers  
June 30, 2022 and 2013

	2022			2013		
	Number of Employees		% of Total Employment	Number of Employees		% of Total Employment
Barksdale Air Force Base	7,569	1	13.15%	10,287	1	15.47%
Willis Knighton Health System	7,414	2	12.88%	973	5	1.46%
Bossier Parish School Board	3,253	3	5.65%	2,926	2	4.40%
Ochsner LSU Health	3,000	4	5.21%			
General Dynamics Information Technology	1,100	5	1.91%			
Horseshoe Hotel & Casino	1,096	6	1.90%	1,800	3	2.71%
Margaritaville Resort Casino	1,029	7	1.79%			
El Dorado Casino	1,009	8	1.75%			
Christus Health System	900	9	1.56%			
City of Bossier	750	10	1.30%	970	6	1.46%
State of LA- Civil Service				1,642	4	2.47%
Diamond Jack's Casino Resort				837	7	1.26%
Boomtown Casino				644	8	0.97%
Halliburton Entergy Service				587	9	0.88%
Wal-Mart				500	10	0.75%

## Notes:

Total Employment data obtained from BLS.gov and Barksdale.af.mil.

Employer data obtained from Greater Bossier Economic Development Foundation

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 16

Student Capacity and Utilization  
Last Ten Fiscal Years

<b><u>Instructional Sites</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>
<b><u>HIGH SCHOOLS</u></b>										
Airline (1965)										
Square feet	218,768	218,768	218,768	218,768	218,768	218,768	218,768	268,703	268,703	268,703
Number of classrooms	73	73	73	73	73	73	73	99	99	99
Student capacity	2,190	2,190	2,190	2,190	2,190	2,190	2,190	2,079	2,079	2,079
Student enrollment	1,696	1,758	1,834	1,902	1,814	1,842	1,854	1,888	1,867	1,846
Enrollment per # of Classroom	23	24	25	26	25	25	25	19	19	19
Square feet per enrollment	129	124	119	115	121	119	118	142	144	146
Benton (2019)										
Square feet								205,530	205,530	205,530
Number of classrooms								71	71	71
Student capacity								1,491	1,491	1,491
Student enrollment								1,288	1,385	1,385
Enrollment per # of Classrooms								18	20	20
Square feet per enrollment								160	148	148
Bossier (1939)										
Square feet	137,900	137,900	137,900	137,900	137,900	137,900	137,900	137,900	137,900	137,900
Number of classrooms	55	55	55	55	55	55	55	55	55	55
Student capacity	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Student enrollment	616	607	661	632	757	790	621	638	656	683
Enrollment per # of Classroom	11	11	12	11	14	14	11	12	12	12
Square feet per enrollment	224	227	209	218	182	175	222	216	210	202
Haughton (1940)										
Square feet	181,906	181,906	181,906	181,906	181,906	181,906	181,906	181,906	181,906	181,906
Number of classrooms	72	72	72	72	72	72	72	72	72	72
Student capacity	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160
Student enrollment	1,115	1,159	1,228	1,218	1,231	1,267	1,257	1,198	1,293	1,302
Enrollment per # of Classroom	15	16	17	17	17	18	17	17	18	18
Square feet per enrollment	163	157	148	149	148	144	145	152	141	140
Parkway (2009)										
Square feet	202,914	202,914	202,914	202,914	202,914	202,914	202,914	202,914	202,914	202,914
Number of classrooms	70	70	70	70	70	70	70	70	70	70
Student capacity	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Student enrollment	1,148	1,184	1,260	1,254	1,275	1,296	1,295	1,251	1,260	1,234
Enrollment per # of Classroom	16	17	18	18	18	19	19	18	18	18
Square feet per enrollment	177	171	161	162	159	157	157	162	161	164
Plain Dealing K-12 (1961)										
Square feet	45,340	45,340	45,340	45,340	45,340	45,340	45,340	45,340	45,340	45,340
Number of classrooms	39	39	39	39	39	39	39	39	39	39
Student capacity	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170
Student enrollment	247	257	250	234	216	215	333	292	283	283
Enrollment per # of Classroom	6	7	6	6	6	6	9	7	7	7
Square feet per enrollment	184	176	181	194	210	211	136	155	160	160

(Continued)

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 16

Student Capacity and Utilization  
Last Ten Fiscal Years

<u>Instructional Sites</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<u>MIDDLE SCHOOLS</u>										
Benton Middle(1978)										
Square feet	99,720	99,720	99,720	99,720	99,720	99,720	99,720		99,720	99,720
Number of classrooms	47	47	47	47	47	47	47		47	47
Student capacity	1,410	1,410	1,410	1,410	1,410	1,410	1,410		1,410	1,410
Student enrollment	861	902	905	966	1,014	1,139	1,267		764	809
Enrollment per # of Classroom	18	19	19	21	22	24	27		16	17
Square feet per enrollment	116	111	110	103	98	88	79		131	123
Cope (1980)									Wing Added	
Square feet	82,547	82,547	82,547	82,547	82,547	82,547	82,547	82,547	90,712	90,712
Number of classrooms	39	39	39	39	39	39	39	39	44	44
Student capacity	792	792	792	792	792	792	792	792	903	903
Student enrollment	762	792	780	787	771	781	839	839	871	820
Enrollment per # of Classroom	20	20	20	20	20	20	22	22	20	19
Square feet per enrollment	108	104	106	105	107	106	98	98	104	111
Greenacres (1958)										
Square feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Number of classrooms	37	37	37	37	37	37	37	37	37	37
Student capacity	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110
Student enrollment	778	755	750	692	750	739	765	687	603	604
Enrollment per # of Classroom	21	20	20	19	20	20	21	19	16	16
Square feet per enrollment	95	98	99	107	99	100	97	108	123	123
Elm Grove (1962)										
Square feet	124,262	124,262	124,262	124,262	124,262	124,262	124,262	124,262	124,262	124,262
Number of classrooms	54	54	54	54	54	54	54	54	54	54
Student capacity	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620
Student enrollment	915	973	957	927	974	1,032	993	950	897	912
Enrollment per # of Classroom	17	18	18	17	18	19	18	18	17	17
Square feet per enrollment	136	128	130	134	128	120	125	131	139	136
Rusheon (1955)										
Square feet	82,414	82,414	82,414	82,414	82,414	82,414	82,414	82,414	82,414	82,414
Number of classrooms	43	43	43	43	43	43	43	43	43	43
Student capacity	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290
Student enrollment	550	594	593	575	525	530	536	535	515	525
Enrollment per # of Classroom	13	14	14	13	12	12	12	12	12	12
Square feet per enrollment	150	139	139	143	157	155	154	154	160	157
Benton (1999 and former high scl Middle School									Intermediate	
Square feet	94,580	94,580	94,580	94,580	94,580	94,580	94,580	94,580	194,300	194,300
Number of classrooms	31	31	31	31	31	31	31	31	31	31
Student capacity	930	930	930	930	930	930	930	930	735	735
Student enrollment	759	824	831	923	969	1,030	1,053	1,091	758	769
Enrollment per # of Classroom	24	27	27	30	31	33	34	35	24	25
Square feet per enrollment	125	115	114	102	98	92	90	87	125	125
Haughton (1999)										
Square feet	105,858	105,858	105,858	105,858	105,858	105,858	105,858	180,035	180,035	180,035
Number of classrooms	47	47	47	47	47	47	47	66	66	66
Student capacity	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,386	1,386	1,386
Student enrollment	1,035	1,027	995	978	957	959	1,048	1,083	1,040	1,060
Enrollment per # of Classroom	22	22	21	21	20	20	22	16	16	16
Square feet per enrollment	102	103	106	108	111	110	101	166	173	170

(Continued)

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 16

Student Capacity and Utilization  
Last Ten Fiscal Years

<b>Instructional Sites</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b><u>ELEMENTARY SCHOOLS</u></b>										
Apollo (1968)										
Square feet	92,506	92,506	92,506	92,506	92,506	92,506	92,506	92,506	92,506	92,506
Number of classrooms	41	41	41	41	41	41	41	41	41	41
Student capacity	902	902	902	902	902	902	902	902	902	902
Student enrollment	754	734	751	761	746	729	676	689	717	761
Enrollment per # of Classroom	18	18	18	19	18	18	16	17	17	19
Square feet per enrollment	123	126	123	122	124	127	137	134	129	122
Bellaire (1968)										
Square feet	50,518	50,518	50,518	50,518	50,518	50,518	50,518	50,518	50,518	50,518
Number of classrooms	30	30	30	30	30	30	30	30	30	30
Student capacity	600	600	600	600	600	600	600	600	600	600
Student enrollment	411	430	416	394	414	402	412	385	377	408
Enrollment per # of Classroom	14	14	14	13	14	13	14	13	13	14
Square feet per enrollment	123	117	121	128	122	126	123	131	134	124
Benton (1953)										
Square feet	79,329	79,329	79,329	79,329	79,329	79,329	79,329	79,329	79,329	79,329
Number of classrooms	51	51	51	51	51	51	51	51	51	51
Student capacity	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Student enrollment	851	838	825	634	611	612	636	611	615	619
Enrollment per # of Classroom	17	16	16	12	12	12	12	12	12	12
Square feet per enrollment	93	95	96	125	130	130	125	130	129	128
Bossier (1922)										
Square feet	76,175	76,175	76,175	76,175	76,175	76,175	76,175	76,175	76,175	76,175
Number of classrooms	36	36	36	36	36	36	36	36	36	36
Student capacity	720	720	720	720	720	720	720	720	720	720
Student enrollment	384	354	343	309	272	299	288	267	249	243
Enrollment per # of Classroom	11	10	10	9	8	8	8	7	7	7
Square feet per enrollment	198	215	222	247	280	255	264	285	306	313
Carrie Martin (1949)										
Square feet	62,469	62,469	62,469	62,469	62,469	62,469	62,469	62,469	62,469	62,469
Number of classrooms	42	42	42	42	42	42	42	42	42	42
Student capacity	924	924	924	924	924	924	924	924	924	924
Student enrollment	234	208	190	188	165	143	143	143	143	143
Enrollment per # of Classroom	6	5	5	4	4	3	3	3	3	3
Square feet per enrollment	267	300	329	332	379	437	437	437	437	437

(Continued)

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 16

Student Capacity and Utilization  
Last Ten Fiscal Years

<b><u>Instructional Sites</u></b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Central Park (1957)										
Square feet	50,329	50,329	50,329	50,329	50,329	50,329	50,329	50,329	50,329	50,329
Number of classrooms	29	29	29	29	29	29	29	29	29	29
Student capacity	638	638	638	638	638	638	638	638	638	638
Student enrollment	430	421	395	389	389	392	382	412	471	470
Enrollment per # of Classroom	15	15	14	13	13	14	13	14	16	16
Square feet per enrollment	117	120	127	129	129	128	132	122	107	107
Curtis (1958)										
Square feet	46,518	46,518	46,518	46,518	46,518	46,518	46,518	46,518	46,518	46,518
Number of classrooms	31	31	31	31	31	31	31	31	31	31
Student capacity	775	775	775	775	775	775	775	775	775	775
Student enrollment	463	449	478	464	423	489	474	438	399	433
Enrollment per # of Classroom	15	14	15	15	14	16	15	14	13	14
Square feet per enrollment	100	104	97	100	110	95	98	106	117	107
Elm Grove (1959)										
Square feet	78,510	78,510	78,510	78,510	78,510	78,510	78,510	78,510	78,510	78,510
Number of classrooms	41	41	41	41	41	41	41	41	41	41
Student capacity	902	902	902	902	902	902	902	902	902	902
Student enrollment	534	522	527	534	499	505	387	351	329	323
Enrollment per # of Classroom	13	13	13	13	12	12	9	9	8	8
Square feet per enrollment	147	150	149	147	157	155	203	224	239	243
Kerr (1953)										
Square feet	52,478	52,478	52,478	52,478	52,478	52,478	52,478	52,478	52,478	52,478
Number of classrooms	35	35	35	35	35	35	35	35	35	35
Student capacity	770	770	770	770	770	770	770	770	770	770
Student enrollment	578	567	622	643	633	534	448	432	398	400
Enrollment per # of Classroom	17	16	18	18	18	15	13	12	11	11
Square feet per enrollment	91	93	84	82	83	98	117	121	132	131
Kingston (2015)										
Square feet				84,570	84,570	84,570	84,570	84,570	84,570	84,570
Number of classrooms				53	53	53	53	84	54	54
Student capacity				1,000	1,000	1,000	1,000	950	950	950
Student enrollment				523	631	685	950	766	702	745
Enrollment per # of Classrooms				10	12	13	18	14	13	14
Square feet per enrollment				162	134	123	89	110	120	114

(Continued)

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 16

Student Capacity and Utilization  
Last Ten Fiscal Years

<b>Instructional Sites</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Meadowview (1998)</b>										
Square feet	52,750	52,750	52,750	52,750	52,750	52,750	52,750	52,750	52,750	52,750
Number of classrooms	37	37	37	37	37	37	37	37	37	37
Student capacity	814	814	814	814	814	814	814	814	814	814
Student enrollment	477	477	483	457	440	490	491	492	457	447
Enrollment per # of Classroom	13	13	13	12	12	13	13	13	12	12
Square feet per enrollment	111	111	109	115	120	108	107	107	115	118
<b>Plantation Park (1952)</b>										
Square feet	61,864	61,864	61,864	61,864	61,864	61,864	61,864	61,864	61,864	61,864
Number of classrooms	40	40	40	40	40	40	40	40	40	40
Student capacity	880	880	880	880	880	880	880	880	880	880
Student enrollment	627	663	652	650	670	640	637	662	611	559
Enrollment per # of Classroom	16	17	16	16	17	16	16	17	15	14
Square feet per enrollment	99	93	95	95	92	97	97	93	101	111
<b>Platt (1961)</b>										
Square feet	73,064	73,064	73,064	73,064	73,064	73,064	73,064	73,064	73,064	73,064
Number of classrooms	49	49	49	49	49	49	49	49	49	49
Student capacity	980	980	980	980	980	980	980	980	980	980
Student enrollment	576	585	616	639	606	608	477	484	435	471
Enrollment per # of Classroom	12	12	13	13	12	12	10	10	9	10
Square feet per enrollment	127	125	119	114	121	120	153	151	168	155
<b>Princeton (1952)</b>										
Square feet	56,600	56,600	56,600	56,600	56,600	56,600	56,600	56,600	56,600	56,600
Number of classrooms	38	38	38	38	38	38	38	38	38	38
Student capacity	950	950	950	950	950	950	950	950	950	950
Student enrollment	577	584	554	583	592	607	480	470	450	454
Enrollment per # of Classroom	15	15	15	15	16	16	13	12	12	12
Square feet per enrollment	98	97	102	97	96	93	118	120	126	125
<b>T.L. Rodes (1980)</b>										
Square feet	66,939	66,939	66,939	66,939	66,939	66,939	66,939	66,939	66,939	66,939
Number of classrooms	50	50	50	50	50	50	50	50	50	50
Student capacity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Student enrollment	768	762	720	741	744	728	614	644	659	601
Enrollment per # of Classroom	15	15	14	15	15	15	12	13	13	12
Square feet per enrollment	87	88	93	90	90	92	109	104	102	111

(Continued)

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 16

Student Capacity and Utilization  
Last Ten Fiscal Years

<b><u>Instructional Sites</u></b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Stockwell Place (1986)</b>										
Square feet	77,836	77,836	77,836	77,836	77,836	77,836	77,836	77,836	77,836	77,836
Number of classrooms	42	42	42	42	42	42	42	42	42	42
Student capacity	924	924	924	924	924	924	924	924	924	924
Student enrollment	774	804	806	804	807	812	737	715	578	553
Enrollment per # of Classroom	18	19	19	19	19	19	18	17	14	13
Square feet per enrollment	101	97	97	97	96	96	106	109	135	141
<b>Sun City (1969)</b>										
Square feet	49,890	49,890	49,890	49,890	49,890	49,890	49,890	56,239	56,239	56,239
Number of classrooms	31	31	31	31	31	31	31	43	43	43
Student capacity	620	620	620	620	620	620	620	688	688	688
Student enrollment	596	594	559	545	589	575	567	591	588	593
Enrollment per # of Classroom	19	19	18	18	19	19	18	14	14	14
Square feet per enrollment	84	84	89	92	85	87	88	95	96	95
<b>Waller (1949)</b>										
Square feet	63,900	63,900	63,900	63,900	63,900	63,900	63,900	63,900	63,900	63,900
Number of classrooms	41	41	41	41	41	41	41	41	41	41
Student capacity	902	902	902	902	902	902	902	902	902	902
Student enrollment	560	589	587	579	500	486	481	496	465	441
Enrollment per # of Classroom	14	14	14	14	12	12	12	12	11	11
Square feet per enrollment	114	108	109	110	128	131	133	129	137	145
<b>Legacy (2008)</b>										
Square feet	74,250	74,250	74,250	74,250	74,250	74,250	74,250	74,250	74,250	74,250
Number of classrooms	49	49	49	49	49	49	49	49	49	49
Student capacity	1,078	1,078	1,078	1,078	1,078	1,078	1,078	1,078	1,078	1,078
Student enrollment	882	932	937	645	685	747	772	812	556	576
Enrollment per # of Classroom	18	19	19	13	14	15	16	17	11	12
Square feet per enrollment	84	80	79	115	108	99	96	91	134	129
<b>W.T. Lewis (2008)</b>										
Square feet	72,460	72,460	72,460	72,460	72,460	72,460	72,460	72,460	72,460	72,460
Number of classrooms	42	42	42	42	42	42	42	42	42	42
Student capacity	924	924	924	924	924	924	924	924	924	924
Student enrollment	589	564	565	532	508	488	518	513	589	585
Enrollment per # of Classroom	14	13	13	13	12	12	12	12	14	14
Square feet per enrollment	123	128	128	136	143	148	140	141	123	124

(Continued)

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Table 16

Student Capacity and Utilization  
Last Ten Fiscal Years

<u>Instructional Sites</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Haughton (2018)										
Square feet							105,474	105,474	105,474	105,474
Number of classrooms							50	50	50	50
Student capacity							882	882	882	882
Student enrollment							576	644	652	662
Enrollment per # of Classrooms							12	13	13	13
Square feet per enrollment							183	164	162	159
Charlotte Mitchell Education Center (1949)										
Square feet										
Number of classrooms										
Student capacity										
Student enrollment										
Enrollment per # of Classrooms										
Square feet per enrollment										
Butler Education Complex (1952)										
Square feet										
Number of classrooms										
Student capacity										
Student enrollment										
Enrollment per # of Classrooms										
Square feet per enrollment										

Notes:

- (1) Enrollment counts includes Pre-School
- (2) Butler Education Complex & Charlotte E Mitchell facilities are not currently being used as classrooms
- (3) Kingston Elementary opened in calendar year 2015
- (4) Does not include Bossier Central office or John Gray Jones Youth Detention Center
- (5) Carrie Martin Elementary closed in 2018
- (6) Haughton Elementary opened in calendar year 2018
- (7) In calendar year 2019, Benton Middle School occupied both former Benton High School and Benton Middle School while renovations were being completed on both buildings.
- (8) Benton High School opened in calendar year 2019.

(Concluded)

Table 17

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

School Personnel  
Fiscal Years Ended June 30, 2013 through June 30, 2022

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Teachers										
Less than a Bachelor's degree	9	8	17	10	24	11	9	11	10	11
Bachelor	944	954	948	986	976	986	946	972	1,027	1,010
Master	311	313	331	346	371	434	446	458	428	442
Master +30	86	84	78	69	70	84	90	86	92	97
Specialist in Education	2	2	1	2	2	2	5	4	5	5
Ph.D. or Ed.D.	4	2	1	0	2	2	1	1	4	4
Total	<u>1,356</u>	<u>1,363</u>	<u>1,376</u>	<u>1,413</u>	<u>1,445</u>	<u>1,519</u>	<u>1,497</u>	<u>1,532</u>	<u>1,566</u>	<u>1,569</u>
Principals & Assistants										
Bachelor	0	1	0	0	0	0	0	0	0	0
Master	0	27	26	28	30	32	37	36	47	47
Master +30	31	45	46	47	47	43	35	36	36	35
Specialist in Education	44	0	1	0	0	0	0	0	0	0
Ph.D. or Ed.D.	2	2	3	3	2	3	1	5	5	6
Total	<u>77</u>	<u>75</u>	<u>76</u>	<u>78</u>	<u>79</u>	<u>78</u>	<u>73</u>	<u>77</u>	<u>88</u>	<u>88</u>

Source: Bossier Parish School Board.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Operating Statistics  
For the Fiscal Years Ended June 30, 2013 through June 30, 2022

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2013	\$ 219,748,404	21,689	\$ 10,132	-2.76%	1,356	15.99
2014	238,855,217	21,909	10,902	7.60%	1,363	16.07
2015	235,716,317	22,206	10,615	-2.63%	1,376	16.14
2016	228,065,625	22,211	10,268	-3.27%	1,413	15.72
2017	257,100,053	21,163	12,149	18.31%	1,445	14.65
2018	254,068,909	21,452	11,844	-2.51%	1,519	14.12
2019	260,993,067	22,678	11,509	-2.83%	1,497	15.15
2020	398,636,576	22,876	17,426	51.42%	1,532	14.93
2021	414,398,465	22,622	18,318	5.12%	1,566	14.45
2022	346,437,844	22,692	15,267	-16.66%	1,569	14.46

Source: Bossier Parish School Board

Notes:

- (1) Expenses are on full accrual and is extracted from Table 2, Changes in Net Position.
- (2) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (3) Teaching staff is extracted from Table 17, School Personnel.

Bossier Parish School Board  
Benton, Louisiana

Taxable Sales by NAICS Category  
Calendar years 2012-2021

Category	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Agriculture, Forestry, Fishing, Hunting	\$ 773,802	\$ 1,128,150	\$ 912,603	\$ 824,798	\$ 1,016,687	\$ 1,215,145	\$ 651,972	\$ 754,778	\$ 1,148,184	\$ 1,347,755
Mining, Oil & Gas	160,025,697	125,741,031	134,873,993	101,092,113	53,431,519	80,700,974	107,258,846	136,050,477	119,173,841	82,282,184
Utilities	3,471,858	2,045,624	5,628,922	16,686,513	6,536,199	7,562,761	9,731,247	5,633,310	7,230,591	8,305,947
Construction	20,270,035	21,654,588	23,302,189	19,171,383	15,556,128	17,844,116	31,521,421	32,499,579	36,021,280	71,257,219
Manufacturing	108,107,498	100,376,841	93,538,663	98,931,200	92,494,656	103,600,274	115,600,287	118,848,238	108,705,622	136,315,317
Wholesale Trade	214,606,632	193,581,390	228,637,217	187,690,035	161,123,861	170,775,870	207,424,887	179,009,686	228,985,866	231,589,565
Retail Trade	1,365,952,107	1,364,006,663	1,376,507,773	1,461,941,667	1,463,545,863	1,474,722,398	1,552,819,622	1,574,556,055	1,741,218,645	2,013,283,729
Transportation & Warehousing	5,931,806	6,321,632	4,890,125	6,985,385	5,644,800	6,339,616	13,008,226	7,072,587	6,765,301	2,977,997
Publishing, Broadcasting, Telecommunications	34,551,983	32,914,232	45,654,587	49,076,529	49,816,072	52,145,573	54,829,799	53,475,919	53,212,658	67,067,253
Finance, Insurance, Real Estate	68,666,714	66,320,758	80,836,487	75,996,066	72,124,733	81,484,912	88,255,950	88,887,543	82,593,895	109,516,290
Professional, Administrative, Healthcare	49,042,543	49,689,627	51,989,937	67,458,733	61,268,465	59,406,694	64,664,451	67,194,736	67,847,235	69,559,819
Arts, Amusements, Accommodations	336,371,482	366,457,164	370,269,692	365,800,587	365,546,015	369,780,826	388,527,202	397,180,455	336,589,852	399,103,459
Other Services, Public Administration	81,432,875	64,419,907	68,819,181	67,627,251	63,696,865	67,296,170	72,650,487	75,134,138	68,441,664	68,524,539
	<u>\$ 2,449,205,032</u>	<u>\$ 2,394,657,607</u>	<u>\$ 2,485,861,369</u>	<u>\$ 2,519,282,260</u>	<u>\$ 2,411,801,863</u>	<u>\$ 2,492,875,329</u>	<u>\$ 2,706,944,397</u>	<u>\$ 2,736,297,501</u>	<u>\$ 2,857,934,634</u>	<u>\$ 3,261,131,074</u>
School Board sales tax rate	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%

Source: Bossier City Tax Division

**Bossier Parish School Board  
Benton, Louisiana**

**Single Audit Report  
and Other Information  
As of and for the Year Ended June 30, 2022**



**Bossier Parish School Board**  
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Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

### **Independent Auditor's Report**

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bossier Parish School Board, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated February 23, 2023.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2022-001.

## **School Board's Response to Findings**

*Governmental Auditing Standards* requires the auditor to perform limited procedures on the School Board's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs and Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report is limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
February 23, 2023



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## **Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

### **Independent Auditor’s Report**

Board Members  
Bossier Parish School Board  
Benton, Louisiana

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Bossier Parish School Board’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board’s major federal programs for the year ended June 30, 2022. The School Board’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board’s compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Board's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibility for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated February 23, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
February 23, 2023

**Bossier Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2022**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass Through Entity Identifying Number	Federal Expenditures
<b>United States Department of Agriculture Programs</b>			
Passed Through Louisiana Department of Education			
Child Nutrition Cluster:			
Cash Assistance			
School Breakfast Program	10.553		\$2,951,003
National School Lunch Program	10.555		9,526,812
Passed Through Louisiana Department of Agriculture and Forestry			
Non-cash Assistance (Commodities)			
National School Lunch Program	10.555		<u>638,032</u>
Total Child Nutrition Cluster			<u>\$13,115,847</u>
<b>Total United States Department of Agriculture Programs</b>			<u><u>13,115,847</u></u>
<b>United States Department of Defense Programs</b>			
Direct Programs:			
Promoting K-12 Student Achievement at Military-Connected Schools	12.556		451,105
Department of the Army - ROTC	12.UKN		<u>365,963</u>
<b>Total United States Department of Defense Programs</b>			<u><u>817,068</u></u>
<b>United States Department of the Interior Program</b>			
Passed Through Louisiana Department of Treasury:			
Flood Control Act Lands	15.433		127,525
<b>United States Federal Communications Commission Program</b>			
Direct Program:			
Emergency Connectivity Fund Program	32.009		810,000
<b>United States Department of Education Programs</b>			
Direct Programs:			
Impact Aid	84.041A		541,554
Passed through Louisiana Department of Education:			
Title I Grants to Local Educational Agencies	84.010A	28-22-TI-08	6,911,701
		28-22-DSS-08	223,130
		28-21-RD19-08	<u>694,051</u>
			7,828,882
Special Education Cluster (IDEA):			
Special Education Grants to States	84.027A	28-22-BI-08	4,471,472
		28-21-IISA-08	26,000
COVID-19 Special Education Grants to States	84.027X	28-22-IA11-08	383,189
Special Education Preschool Grants	84.173A	28-22-P1-08	88,076
		28-21-I9SA-08	4,347
COVID-19 Special Education Preschool Grants	84.173X	28-22-IA19-08	<u>47,722</u>
Total Special Education Cluster (IDEA)			\$ 5,020,806

(Continued)

**Bossier Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2022**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass Through Entity Identifying Number	Federal Expenditures	
<b>United States Department of Education Programs (continued)</b>				
Passed through Louisiana Department of Education:				
Career and Technical Education - Basic Grants to States	84.048A	28-22-02-08	\$	246,712
Education for Homeless Children and Youth	84.196A	28-22-MVH1-08		80,219
Supporting Effective Instruction State Grants	84.367A	28-21-50-08		1,088,378
English Language Acquisition State Grants	84.365	28-21-T3SS-08		5,000
English Language Acquisition State Grants	84.365A	28-22-60-08	\$	110,239
		28-22-S3-08	<u>53,307</u>	163,546
Student Support and Academic Enrichment Program	84.424A	28-22-71-08		532,866
Comprehensive Literacy Development	84.371C	28-20-CCU6-08	230,070	
		28-20-CCUB-08	107,843	
		28-20-CCUK-08	241,191	
		28-21-CLU6-08	136,551	
		28-21-CLU9-08	163,108	
		28-21-CLUB-08	161,248	
		28-21-CLUK-08	<u>137,654</u>	1,177,665
COVID-19 Education Stabilization Fund	84.425	28-22-REL2-08		70,784
COVID-19 Education Stabilization Fund	84.425D	28-20-ESRF-08	2,080,922	
		28-21-ESRI-08	28,472	
		28-21-ES2F-08	6,562,629	
		28-21-ES2I-08	49,076	
		28-21-ES3F-08	19,506,565	
		28-21-ESEB-08	<u>3,231,266</u>	31,458,930
COVID-19 Education Stabilization Fund	84.425U	28-21-ES3I-08		1,385,226
COVID-19 Education Stabilization Fund	84.425W	28-22-HARP-08	127,909	
		28-21-MVAR-08	<u>4,455</u>	132,364
<b>Total United States Department of Education Programs</b>				<u>49,191,378</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>				<u>\$64,603,372</u>
				(Concluded)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.

**Bossier Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2022**

**NOTE 1 - BASIS OF PRESENTATION** The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of the Bossier Parish School Board under programs of the federal government, for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position or changes in net position of the School Board.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Financial Statements of the School Board's Annual Comprehensive Financial Report. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's fund financial statements as follows:

<u>Funds</u>	<u>Federal Sources</u>
General	\$ 1,035,042
Education Stabilization	32,914,940
Nonmajor Governmental	
Title I	7,605,752
Title II	1,088,378
Title III	168,546
Special Education	5,148,715
DOD Educational Achievement	451,105
School Food Service	13,115,847
Comprehensive Literacy	1,177,665
Special Federal	1,897,382
Total	<u><u>\$ 64,603,372</u></u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal basic financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MAJOR FEDERAL AWARDS** The dollar threshold of \$1,938,101 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**NOTE 7 - INDIRECT COST RATE** The School Board has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2022**

**PART I - Summary of the Auditor's Results**

**Financial Statement Audit**

- i. The type of audit report issued was unmodified.
- ii. There was one significant deficiency required to be disclosed by *Government Auditing Standards* issued by the Comptroller General of the United States. The significant deficiency is not considered to be a material weakness.
- iii. There was one instance of noncompliance considered material, as defined by the *Government Auditing Standards*, to the financial statements.

**Audit of Federal Awards**

- iv. There were no significant deficiencies required to be disclosed by the Uniform Guidance (2 CFR 200).
- v. The type of report the auditor issued on compliance of major federal awards was unmodified.
- vi. The audit disclosed no audit findings which the auditor is required to report in accordance with 2 CFR 200.516(a).
- vii. The major federal awards are:

<u>Program or Cluster Name</u>	<u>Federal Assistance Listing Number</u>
COVID-19 Education Stabilization Fund	84.425
COVID-19 Education Stabilization Fund	84.425D
COVID-19 Education Stabilization Fund	84.425U
COVID-19 Education Stabilization Fund	84.425W
Emergency Connectivity Fund Program	32.009

- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in Uniform Guidance was \$1,938,101.
- ix. The auditee does qualify as a low-risk auditee under the Uniform Guidance.

**Bossier Parish School Board**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2022**

**PART II – Findings related to the financial statements which are required to be reported in accordance with *Governmental auditing Standards* generally accepted in the United States of America.**

**Reference # and title:            2022-001            Late Submission of Audit Report to the Legislative Auditor**

**Entity-Wide or program /department specific:** This finding is entity wide.

**Criteria or specific requirement:** R.S. 24:513 A (5)(a)(i) requires that “...audits shall be completed within six months of the close of the entity’s fiscal year.” The School Board’s audit report should be submitted to the Louisiana Legislative Auditor by December 31<sup>st</sup> each year.

**Condition found:** The School Board’s audit report for the fiscal year ending June 30, 2022 was not completed within the six month deadline as required by R.S. 24:513 A (5)(a)(i).

**Context:** This finding is an isolated incident.

**Possible asserted effect (cause and effect):**

**Cause:** The School Board’s auditor needed additional time to evaluate the reasonableness of the actuarial assumptions used in the valuation of the School Board’s OPEB liability.

**Effect:** The auditor was unable to submit the School Board’s report within the six month deadline as required by R.S. 24:513 A (5)(a)(i).

**Recommendations to prevent future occurrences:** The School Board should request their OPEB actuarial valuation at the beginning of the fiscal year to allow the auditor sufficient time to evaluate the reasonableness of the actuarial assumptions used in the valuation the OPEB liability.

**Origination date and prior year reference (if applicable):** This finding originated fiscal year ended June 30, 2022.

**View of responsible official:** The School Board will ensure that the OPEB report is received in a timely manner in the future.

**OTHER INFORMATION**



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**Corrective Action Plan for Current Year Findings and Questioned Costs  
For Fiscal Year Ended June 30, 2022**

**Reference # and title:** 2022-001 Late Submission of Audit Report to the Legislative Auditor

**Entity-Wide or program /department specific:** This finding is entity wide.

**Condition:** R.S. 24:513 A (5)(a)(i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31<sup>st</sup> each year.

The School Board's audit report for the fiscal year ending June 30, 2022 was not completed within the six month deadline as required by R.S. 24:513 A (5)(a)(i).

**Corrective action planned:** The School Board will ensure that the OPEB report is received in a timely manner in the future.

**Persons responsible for corrective action:**

Ms. Nicia Bamburg, Chief Financial Officer  
Bossier Parish School Board  
410 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044

**Anticipated completion date:** June 30, 2023

Respectfully submitted,

Nicia Bamburg  
Chief Financial Officer

**Mitch Downey, Superintendent**

**Billie Jo Brotherton** - 662 Fairview Point Road, Elm Grove, LA 71051 - **District 1**  
**Kent L. Bockhaus** - 113 Woodcrest Drive, Haughton, LA 71037 - **District 2**  
**Tammy A. Smith** - 183 Willow Bend Road, Benton, LA 71006 - **District 3**  
**Duane Deen** - 1403 Hwy 160, Benton, LA 71006 - **District 4**  
**Adam Bass** - 324 Paris Place, Bossier City, LA 71111 - **District 5**  
**Glenwood L. "Glen" Bullard** - 1501 Lexington Drive, Bossier City, LA 71111 - **District 6**

**Craton Cochran** - 2317 Ashland Avenue, Bossier City, LA 71111- **District 7**  
**Kenneth M. Wiggins** - 3209 Parkland Drive, Bossier City, LA 71111 - **District 8**  
**Eric Newman** - 321 Chancellorsville Court, Bossier City, LA 71112 - **District 9**  
**Sandra "Samm" Darby** - 1212 Gibson Circle, Bossier City, LA 71112 - **District 10**  
**Robert Bertrand** - 4909 General Sterling Price Place, Bossier City, LA 71112 - **District 11**  
**Erick Falting** - 5368 Bluebell Drive, Bossier City, LA 71112 - **District 12**



# ALLEN, GREEN & WILLIAMSON, LLP

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In-Charges: Crystal Patterson, CPA  
Sandra Harper, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## Management Letter

Board Members  
Bossier Parish School Board  
Benton, Louisiana

In planning and performing our audit of financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board as of and for the year ended June 30, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the School Board’s internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated February 23, 2023, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized as follows:

### 2022-M1 Financial Year-End Close

**Comment:** The financial close process should ensure that accounting records are reviewed, and balance sheet accounts are reconciled in a timely manner to ensure that transactions are properly recorded and classified in the accounting records. Inventory for the Child Nutrition Program did not include supplies and purchase foods located in the warehouse. Some of the financial statement schedules provided to the auditor were not reviewed and agreed to the general ledger and/or supporting documentation before submission and had to be revised. The accounts receivable schedule was not complete. Additional journal entries were made to adjust BEEF’s interest receivable and QSCB investments to actual at year-end. The listing of journal entries made by the School Board after submission of the trial balance included those already posted and omitted others that needed to be posted.

**Recommendation:** The School Board should implement controls to verify accuracy of the year-end accrual balances and the accuracy of the schedules and journal entries provided to the auditor.

**Management's response:** The School Board is revising our processes to ensure that all inventory items are included in the future. Financial statement schedules will be reviewed before submission to the auditors in the future. Interest receivable was inadvertently not included in the accounts receivable listing and the School Board will ensure that this is included in the future. The School Board will ensure that all receivables are cleared each year and all entries are thoroughly reviewed before posting. The School Board will ensure that the trial balance is complete before submitting it to the auditors going forward.

\*\*\*\*\*

We believe that the implementation of these recommendations will provide the School Board with a stronger system of internal control while also making its operations more efficient. We will be happy to discuss the details of these recommendations with you at your convenience.

Also included are management's responses to our current year management letter items and status of prior year management letter items. We have performed no audit procedures to verify the content of the responses.

This report is intended solely for the information and use of the board members, management, others within the entity, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

Monroe, Louisiana  
February 23, 2023

**Bossier Parish School Board  
Status of Prior Year Management Letter Items  
For Year Ended June 30, 2022**

**2021-M1      Financial Year-End Close**

**Comment:** The financial close process should ensure that accounting records are reviewed and balance sheet accounts are reconciled in a timely manner to ensure that transactions are properly recorded and classified in the accounting records. Inventory for the Child Nutrition Program did not include supplies and purchase foods located in the warehouse. A journal entry to record an interagency receivable/payable for sales tax transfers were recorded to accounts receivable/payable in error. ACH medical claims payables at year-end were not accrued.

**Recommendation:** The School Board should implement controls to verify accuracy of the year-end accrual balances and preform a thorough review of journal entries before posting to the general ledger.

**Management's response:** See 2022-M1 for management's response.

## **AGREED-UPON PROCEDURES**



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Ernest L. Allen, CPA

## INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING STATEWIDE AGREED-UPON PROCEDURES

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor’s (LLA’s) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year ended June 30, 2022. Bossier Parish School Board’s management is responsible for those C/C areas identified in the SAUPs.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA’s SAUPs for the fiscal year ended June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### *Written Policies and Procedures*

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1. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity’s operations:
  - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
  - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
  - c) **Disbursements**, including processing, reviewing, and approving.
  - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
  - e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

**Comment:** The School Board's Ethics policy does not address actions to be taken if an ethic violation takes place, a system to monitor violations and does not have a requirement of employees to verify that they have read the policy. The School Board's Information Technology Disaster Recovery/Business Continuity policy does not address backup or recovery procedures, or the use of antivirus software. The School Board's Sexual Harassment policy does not address mandatory training.

**Management's Response:** The School Board is working to make sure these policies are updated.

#### **Board or Finance Committee**

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- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
  - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
  - b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
  - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

## ***Bank Reconciliations***

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3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
  - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
  - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
  - c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

**Comment:** One bank account tested was not reconciled within 2 months. The School Board uses a 36-month threshold for researching outstanding checks.

**Management's Response:** Outstanding checks will be reviewed starting at 12 months.

## ***Collections (excluding electronic funds transfers)***

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4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
  - a) Employees responsible for cash collections do not share cash drawers/registers.
  - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
  - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
  - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.
7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
  - a) Observe that receipts are sequentially pre-numbered.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

***Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)***

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- 8. Obtain a listing of locations that process payments for the fiscal period and management’s representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
  - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
  - b) At least two employees are involved in processing and approving payments to vendors.
  - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
  - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]
- 10. For each location selected under #8 above, obtain the entity’s non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management’s representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
  - a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
  - b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

***Credit Cards/Debit Cards/Fuel Cards/P-Cards***

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- 11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management’s representation that the listing is complete.
- 12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
  - b) Observe that finance charges and late fees were not assessed on the selected statements.
13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

**Comment:** One transaction tested was not supported by a receipt.

**Management response:** The School Board will ensure that all credit card transactions are supported by a valid receipt.

#### ***Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

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14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).
  - b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
  - c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
  - d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

#### ***Contracts***

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15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management’s representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner’s contract, and:
- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
  - b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

### ***Payroll and Personnel***

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- 16. Obtain a listing of employees and officials employed during the fiscal period and management’s representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
- 17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
  - a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)
  - b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
  - c) Observe any leave accrued or taken during the pay period is reflected in the entity’s cumulative leave records.
  - d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
- 18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management’s representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management’s termination payment calculations and the entity’s policy on termination payments. Agree the hours to the employee or officials’ cumulative leave records, agree the pay rates to the employee or officials’ authorized pay rates in the employee or officials’ personnel files, and agree the termination payment to entity policy.
- 19. Obtain management’s representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers’ compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

### ***Ethics***

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- 20. Using the 5 randomly selected employees/officials from procedure #16 under “Payroll and Personnel” above, obtain ethics documentation from management, and:
  - a. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
  - b. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity’s ethics policy during the fiscal period, as applicable.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

### ***Debt Service***

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21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.
22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

### ***Fraud Notice***

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23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
24. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

### ***Information Technology Disaster Recovery/Business Continuity***

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25. Perform the following procedures,
  - a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
  - b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
  - c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

**Comment:** We performed the procedure and discussed the results with management.

### ***Sexual Harassment***

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26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.
27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:
- a) Number and percentage of public servants in the agency who have completed the training requirements;
  - b) Number of sexual harassment complaints received by the agency;
  - c) Number of complaints which resulted in a finding that sexual harassment occurred;
  - d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action;  
and
  - e) Amount of time it took to resolve each complaint.

**Comment:** The School Board's sexual harassment training allows the individual to skip straight to the test at the end of the training, therefore, individuals that skip to the end are not receiving one hour of training. The sexual harassment report was not dated on or before February 1, 2022.

**Management response:** The School Board will work with the vendor to ensure that this training cannot be skipped and the sexual harassment report is completed timely.

\*\*\*\*\*

We were engaged by the Bossier Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
February 16, 2023



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Partners: Tim Green, CPA  
Aimee Buchanan, CPA

Principal: Cindy Thomason, CPA

Audit Managers: Amy Tynes, CPA, CFE  
Margie Williamson, CPA  
Jennie Henry, CPA, CFE

In-Charges: Crystal Patterson, CPA  
Sandra Harper, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING BESE AGREED-UPON PROCEDURES

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Bossier Parish School Board, for fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious errors and omission, in compliance with Louisiana Revised Statute 24:514.I. Management of the Bossier Parish School Board is responsible for its performance and statistical data.

The Bossier Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures
- Total General Fund Equipment Expenditures
- Total Local Taxation Revenue
- Total Local Earnings on Investment in Real Property
- Total State Revenue in Lieu of Taxes
- Nonpublic Textbook Revenue
- Nonpublic Transportation Revenue

**Comment:** One transaction tested was recorded to the wrong object code.

**Management's Response:** The School Board has processes in place to check all objects and functions during the requisition and payment processes. The School Board will reiterate with our staff the importance of these processes and reinforce the training of our newer staff.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1<sup>st</sup> PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30<sup>th</sup> PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

**Comment:** There were no exceptions noted as a result of applying the agreed-upon procedures.

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We were engaged by Bossier Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are required to be independent of Bossier Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Bossier Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the results of the testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
February 16, 2023

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2022**

**Schedule 1**

	<u>Column A</u>	<u>Column B</u>
<b><u>General Fund Instructional and Equipment Expenditures</u></b>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 80,392,128	
Other Instructional Staff Activities	8,452,807	
Instructional Staff Employee Benefits	45,646,519	
Purchased Professional and Technical Services	591,740	
Instructional Materials and Supplies	2,722,685	
Instructional Equipment	489,558	
Total Teacher and Student Interaction Activities		\$ 138,295,437
Other Instructional Activities		948,784
Pupil Support Activities	14,045,038	
Less: Equipment for Pupil Support Activities	<u>-</u>	
Net Pupil Support Activities		14,045,038
Instructional Staff Services	13,414,115	
Less: Equipment for Instructional Staff Services	<u>9,015</u>	
Net Instructional Staff Services		13,405,100
School Administration		
Less: Equipment for School Administration	15,823,928	
Net School Administration	<u>-</u>	<u>15,823,928</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>182,518,287</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>1,666,371</u>
<b><u>Certain Local Revenue Sources</u></b>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		3,596,394
Renewable Ad Valorem Tax		49,818,000
Debt Service Ad Valorem Tax		14,576,812
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		1,209,072
Sales and Use Taxes		63,524,412
Total Local Taxation Revenue		<u>132,724,690</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		188,310
Earnings from Other Real Property		<u>-</u>
Total Local Earnings on Investment in Real Property		<u>188,310</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		278,025
Revenue Sharing - Other Taxes		356,187
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		<u>-</u>
Total State Revenue in Lieu of Taxes		<u>634,212</u>
Nonpublic Textbook Revenue		<u>12,668</u>
Nonpublic Transportation Revenue		<u>\$ -</u>

**BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana**

**Class Size Characteristics  
As of October 1, 2021**

**Schedule 2**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	30.34%	873	51.62%	1,485	16.20%	466	1.84%	53
Elementary Activity Classes	31.10%	311	51.60%	516	14.00%	140	3.30%	33
Middle/Jr. High	26.01%	349	16.02%	215	50.15%	673	7.82%	105
Middle/Jr. High Activity Classes	47.69%	217	19.12%	87	20.88%	95	12.31%	56
High	53.09%	1,485	21.99%	615	22.52%	630	2.40%	67
High Activity Classes	84.49%	583	6.67%	46	4.64%	32	4.20%	29
Combination	69.76%	203	12.03%	35	5.84%	17	12.37%	36
Combination Activity Classes	70.83%	51	16.67%	12	4.17%	3	8.33%	6

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.