

HESSMER VOLUNTEER FIRE DEPARTMENT

Hessmer, Louisiana

Financial Report

Year Ended December 31, 2018

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Hessmer Volunteer Fire Department
Hessmer, Louisiana

Management is responsible for the accompanying financial statements of Hessmer Volunteer Fire Department (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Hessmer Volunteer Fire Department.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
May 14, 2019

FINANCIAL STATEMENTS

HESSMER VOLUNTEER FIRE DEPARTMENT
Hessmer, Louisiana

Statement of Financial Position
For the Year Ended December 31, 2018

ASSETS

Current assets	
Cash	\$ 73,038
Accounts receivable	<u>21,244</u>
Total current assets	<u>94,282</u>
Buildings and equipment	1,256,434
Accumulated depreciation	<u>(856,191)</u>
Total assets	<u>\$ 494,525</u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 4,548
Accrued interest payable	1,709
Payroll liability	216
Notes payable	<u>24,947</u>
Total current liabilities	<u>31,420</u>
Non-current liabilities	
Notes payable	<u>54,610</u>
Total liabilities	<u>86,030</u>
Net assets:	
Without donor restrictions	<u>408,495</u>
Total liabilities and net assets	<u>\$ 494,525</u>

HESSMER VOLUNTEER FIRE DEPARTMENT
Hessmer, Louisiana

Statement of Activities
For the Year Ended December 31, 2018

Changes in net assets without donor restrictions:

Contributions and other -	
Ad valorem taxes	\$ 109,976
Contributions	150
Other income	<u>501</u>
Total contributions and other	<u>110,627</u>
 Program service expenses:	
Public safety - fire protection	
Awards and recognition	357
Dues and subscriptions	439
Depreciation	38,109
Fuel	2,310
Insurance	8,559
Interest	3,960
Pay per call incentive	3,770
Payroll taxes	361
Public awareness	560
Repairs and maintenance	11,083
Salaries	3,780
Supplies	6,830
Training	354
Uniforms	469
Utilities	<u>366</u>
Total program service expenses	<u>81,307</u>
 Support service expenses:	
Management and general	
Accounting	1,865
Bank charges	12
Meeting	2,501
Office	<u>1,668</u>
Total support service expenses	<u>6,046</u>
Total expenses	<u>87,353</u>
 Change in net assets without donor restrictions	23,274
 Net assets, beginning of year	<u>385,221</u>
 Net assets, end of year	<u>\$ 408,495</u>

See accountant's compilation report.

Hessmer Volunteer Fire Department
Hessmer, Louisiana

Statement of Cash Flows
For the Year Ended December 31, 2018

Cash flows from operating activities:	
Change in net assets without donor restrictions	\$ 23,274
Adjustments to reconcile change in net assets to net cash flow from operating activities:	
Depreciation	38,109
(Increases) decreases in operating assets:	
Accounts receivable	(1,632)
Increase (decrease) in operating liabilities:	
Accounts payable	385
Accrued interest payable	(527)
Payroll liabilities	<u>(121)</u>
Total adjustments	<u>36,214</u>
Net cash provided by operating activities	<u>59,488</u>
Cash flows from investing activities:	
Purchase of property, plant and equipment	<u>(13,438)</u>
Cash flows from financing activities:	
Payments on note payable	<u>(30,185)</u>
Net change in cash and cash equivalents	15,865
Cash and cash equivalents, beginning of period	<u>57,173</u>
Cash and cash equivalents, end of period	<u>\$ 73,038</u>
<u>Supplemental disclosure of cash flow information:</u>	
Cash paid during the year for interest	<u>\$ 4,453</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

HESSMER VOLUNTEER FIRE DEPARTMENT
Hessmer, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2018

Agency Head Name: Quinn Drouin, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 1,800