

**COULEE BATON GRAVITY  
DRAINAGE DISTRICT NO. 1**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2019

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# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA\*  
Victor R. Slaven, CPA\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Brad E. Kolder, CPA, JD\*  
Stephen J. Anderson, CPA\*  
Christine C. Doucet, CPA  
Wanda F. Arcement, CPA, CVA  
Bryan K. Joubert, CPA  
Matthew E. Margaglio, CPA  
Casey L. Ardoin, CPA, CFE

183 S. Beadle Rd.  
Lafayette, LA 70508  
Phone (337) 232-4141

11929 Bricksome Ave.  
Baton Rouge, LA 70816  
Phone (225) 293-8300

1428 Metro Dr.  
Alexandria, LA 71301  
Phone (318) 442-4421

450 E. Main St.  
New Iberia, LA 70560  
Phone (337) 367-9204

200 S. Main St.  
Abbeville, LA 70510  
Phone (337) 893-7944

1201 David Dr.  
Morgan City, LA 70380  
Phone (985) 384-2020

434 E. Main St.  
Ville Platte, LA 70586  
Phone (337) 363-2792

332 W. Sixth Ave.  
Oberlin, LA 70655  
Phone (337) 639-4737

\* A Professional Accounting Corporation

WWW.KCSRCPAS.COM

## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Coulee Baton Gravity  
Drainage District No. 1  
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Coulee Baton Gravity Drainage District No. 1 (the District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying supplementary information on page 13 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
February 24, 2020

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Net Position  
December 31, 2019

ASSETS

Cash and interest-bearing deposits	\$ 152,828
Ad Valorem taxes receivable	71,057
Due from other governmental units	3,324
Capital assets, net	<u>3,113</u>
Total assets	<u>230,322</u>

NET POSITION

Net investment in capital assets	3,113
Unrestricted	<u>227,209</u>
Total net position	<u>\$ 230,322</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Activities  
For the Year Ended December 31, 2019

Expenses:	
Public works	<u>\$ 85,536</u>
General revenues:	
Ad valorem taxes, levied for general purposes	86,291
State revenue sharing	4,860
Interest income	81
Miscellaneous income	<u>1,602</u>
Total general revenues	<u>92,834</u>
Change in net position	7,298
Net position, beginning	<u>223,024</u>
Net position, ending	<u>\$ 230,322</u>

See Accountant's Compilation Report.



**FUND FINANCIAL STATEMENTS (FFS)**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2019

	<u>General Fund</u>
ASSETS	
Cash and interest bearing deposits	\$ 152,828
Ad valorem taxes receivable	71,057
Due from other governmental agencies	<u>3,324</u>
Total assets	<u>\$ 227,209</u>
FUND BALANCE	
Unassigned	<u>\$ 227,209</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2019

Total fund balance for the governmental fund	\$ 227,209
Capital Assets, net	<u>    3,113</u>
Total net position of governmental activities	<u>\$ 230,322</u>

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance-  
Governmental Fund  
For the Year Ended December 31, 2019

	<u>General Fund</u>
Revenues:	
Taxes - ad valorem	\$ 86,291
State revenue sharing	4,860
Interest income	81
Miscellaneous	<u>1,602</u>
Total revenues	<u>92,834</u>
 Expenditures:	
Current -	
Public works - drainage	<u>82,464</u>
 Excess of revenues over expenditures	10,370
 Fund balance, beginning	<u>216,839</u>
 Fund balance, ending	<u>\$ 227,209</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
For the Year Ended December 31, 2019

Total net changes in fund balance per Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ 10,370
Capital assets:	
Depreciation expense	<u>(3,072)</u>
Total changes in net position per Statement of Activities	<u>\$ 7,298</u>

See Accountant's Compilation Report.

**OTHER SUPPLEMENTARY INFORMATION**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1  
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION  
Year Ended December 31, 2019

A detail of compensation paid to the Board of Commissioners is as follows:

Jamie Stelly	\$ 500
Jimmie J. Meaux, Sr.	500
Samuel Noel	500
Jenice Broussard	700
Total	<u>\$ 2,200</u>

A detail of compensation, benefits, and other payments paid to President Ravis Menard is as follows:

<u>Purpose</u>	
Salary	\$ 500
Truck Allowance	600
Total	<u>\$ 1,100</u>