

**BIG BROTHERS BIG SISTERS
OF ACADIANA, INC.
Lafayette, Louisiana**

Financial Statements

For the Year Ended December 31, 2017

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Activities	5
Statement of Functional Expenses	6
Statement of Cash Flows	7
Notes to Financial Statements	8-12
INTERNAL CONTROL AND COMPLIANCE	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performing in Accordance with <i>Government Auditing Standards</i>	14-15
Schedule of Findings and Questioned Costs	16
Summary Schedule of Prior Year Findings	17
Management's Corrective Action Plan for Current Year Findings	18
SUPPLEMENTAL INFORMATION	
Schedule of Compensation, Benefits, and Other Payments to Executive Director	20



**Darnall, Sikes
& Frederick**

(A Corporation of Certified Public Accountants)

Eugene H. Darnall, CPA, Deceased 2009

J. Stephen Gardes, CPA, CVA*, Retired 2018

E. Larry Sikes, CPA/PFS, CVA*, CFP®
 Danny P. Frederick, CPA
 Clayton E. Darnall, CPA, CVA
 Eugene H. Darnall, III, CPA
 Stephanie M. Higginbotham, CPA
 John P. Armato, CPA/PFS
 Jennifer S. Ziegler, CPA/PFS, CFP®
 Chris A. Miller, CPA, CVA
 Steven G. Moosa, CPA
 M. Rebecca Gardes, CPA
 Joan B. Moody, CPA
 Lauren V. Hebert, CPA/PFS
 Erich G. Loewer, III, CPA, M.S. Tax
 Jeremy C. Meaux, CPA
 Stephen R. Dischler, CPA, MBA
 Pamela Mayeux Bonin, CPA, CVA
 Craig C. Babineaux, CPA/PFS, CFP®
 Adam J. Curry, CPA, CFP®
 Kyle P. Saltzman, CPA, CFE
 Jacob C. Roberie, CPA

Independent Auditor’s Report

Kevin S. Young, CPA
 Christy S. Dew, CPA, MPA
 Rachel W. Ashford, CPA
 Veronica L. LeBleu, CPA, MBA
 Christine Guidry Berwick, CPA, MBA
 Brandon L. Porter, CPA
 Brandon R. Dunphy, CPA
 Robert C. Darnall, CPA, CVA, M.S.
 Benjamin J. Baudoin, CPA

* (Emeritus)

To the Board of Directors
 Big Brothers Big Sisters of Acadiana, Inc.
 Lafayette, Louisiana

We have audited the accompanying financial statements of Big Brothers Big Sisters of Acadiana, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2000 Kaliste Saloom
 Suite 300
 Lafayette, LA 70508
 Phone: 337.232.3312
 Fax: 337.237.3614

1231 E. Laurel Avenue
 Eunice, LA 70535
 Phone: 337.457.4146
 Fax: 337.457.5060

1201 Brashear Avenue
 Suite 301
 Morgan City, LA 70380
 Phone: 985.384.6264
 Fax: 985.384.8140

203 S. Jefferson Street
 Abbeville, LA 70510
 Phone: 337.893.5470
 Fax: 337.893.5470

A Member of:
 American Institute of
 Certified Public Accountants
 Society of Louisiana
 Certified Public Accountants

www.dsfcpas.com

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Big Brothers Big Sisters of Acadiana, Inc. as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2018, on our consideration of Big Brothers Big Sisters of Acadiana, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing on internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Big Brothers Big Sisters of Acadiana, Inc.'s internal control over financial reporting and compliance.

Dannall, Sikes & Frederick

A Corporation of Certified Public Accountants

Lafayette, Louisiana

June 15, 2018

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Statement of Financial Position
December 31, 2017

ASSETS	
CURRENT ASSETS	
Cash	\$ 71,651
Grant and support funds receivable	<u>9,973</u>
Total current assets	<u>81,624</u>
PROPERTY AND EQUIPMENT	
Furniture and equipment	31,426
Building and improvements	183,528
Less: Accumulated depreciation	<u>(142,332)</u>
Net property and equipment	<u>72,622</u>
TOTAL ASSETS	<u>\$ 154,246</u>

The accompanying notes are an integral part of the financial statements.

LIABILITIES AND NET ASSETS

LIABILITIES

Line of credit payable	\$ 31,219
Note payable	69,664
Deferred income	19,579
Other liabilities	<u>3,023</u>

TOTAL LIABILITIES 123,485

NET ASSETS

Unrestricted	<u>30,761</u>
Total net assets	<u>30,761</u>

TOTAL LIABILITIES AND NET ASSETS \$ 154,246

The accompanying notes are an integral part of the financial statements

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Statement of Activities
Year Ended December 31, 2017

	Unrestricted	Temporarily Restricted	Total
SUPPORT, GRANT AND REVENUES			
Grants:			
Crime Victim Assistance	\$ -	\$ 110,409	\$ 110,409
Community Fellows Pro Bono Program	-	1,500	1,500
Children's Trust Fund	-	1,318	1,318
Volunteer Generation Foundation	-	2,997	2,997
Pinhook Foundation	-	2,235	2,235
Total grant revenue	-	118,459	118,459
Donations and other	45,764	-	45,764
Fundraisers	213,288	-	213,288
United Way	40,247	-	40,247
In-kind income	23,300	-	23,300
Interest	78	-	78
Net assets released from restrictions	<u>118,459</u>	<u>(118,459)</u>	<u>-</u>
Total support, grants and revenues	<u>441,136</u>	<u>-</u>	<u>441,136</u>
EXPENSES AND LOSSES			
Program services	\$ 251,890	\$ -	\$ 251,890
Support services:			
Management and general	78,728	-	78,728
Fund raising	<u>101,050</u>	<u>-</u>	<u>101,050</u>
Total expenses	<u>431,668</u>	<u>-</u>	<u>431,668</u>
INCREASE IN NET ASSETS	9,468	-	9,468
NET ASSETS AT BEGINNING OF YEAR	<u>21,293</u>	<u>-</u>	<u>21,293</u>
NET ASSETS AT END OF YEAR	<u>\$ 30,761</u>	<u>\$ -</u>	<u>\$ 30,761</u>

The accompanying notes are an integral part of the financial statements
 BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Statement of Functional Expenses
 Year Ended December 31, 2017

	Direct Program Services	Management and General	Fundraising	Totals
Salaries	\$ 154,964	\$ 35,647	\$ 4,793	\$ 195,404
Payroll taxes	12,170	2,641	355	15,166
Retirement plan	772	158	-	930
Activities expense	9,093	-	-	9,093
Advertising	9,772	14,658	-	24,430
Affiliation fees	5,049	-	-	5,049
Bank service charges	442	-	-	442
Depreciation	5,154	1,288	-	6,442
Dues and subscriptions	5,294	1,324	-	6,618
Insurance	11,741	2,935	-	14,676
Interest expense	-	7,569	-	7,569
Legal and accounting	4,400	6,600	-	11,000
Miscellaneous	1,302	-	-	1,302
Office expense	3,392	3,392	-	6,784
Printing	131	15	-	146
Postage	1,132	126	-	1,258
Rent expense	375	-	-	375
Repairs and maintenance	6,223	-	-	6,223
Supplies - other expenses	2,826	-	95,902	98,728
Telephone	2,466	617	-	3,083
Training	1,527	382	-	1,909
Travel	2,177	-	-	2,177
Utilities	5,503	1,376	-	6,879
Volunteer activities	5,985	-	-	5,985
	<u>\$ 251,890</u>	<u>\$ 78,728</u>	<u>\$ 101,050</u>	<u>\$ 431,668</u>
TOTAL	<u>\$ 251,890</u>	<u>\$ 78,728</u>	<u>\$ 101,050</u>	<u>\$ 431,668</u>

The accompanying notes are an integral part of the financial statements.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Statement of Cash Flows
Year Ended December 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in net assets	\$ 9,468
Adjustments to reconcile decrease in net assets to net cash used by operating activities:	
Depreciation	6,442
Changes in operating assets and liabilities:	
Increase in accounts receivable	784
Increase in prepaid expenses	1,705
Increase in accounts payable	(1,445)
Increase in deferred revenue	9,400
Increase in other liabilities	<u>158</u>
Total adjustments	<u>17,044</u>
Net cash provided by operating activities	<u>26,512</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on note payable	<u>(2,553)</u>
Net cash used by financing activities	<u>(2,553)</u>
NET INCREASE IN CASH	23,959
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>47,692</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 71,651</u>

The accompanying notes are an integral part of the financial statements.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Entity

Big Brothers Big Sisters of Acadiana, Inc. (the Organization) is a non-profit corporation organized under the laws of the State of Louisiana. The primary purpose of the Organization is to meet the unique needs of at-risk youth from single-parent homes by providing positive adult role models through individually matched relationships that foster an improved sense of well-being.

Basis of Accounting

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations or grantor-imposed restrictions.

Temporarily restricted net assets – Net assets subject to donor-imposed stipulations or grantor-imposed restrictions that may or will be met by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities released from restrictions.

Permanently restricted net assets – Net assets subject to donor-imposed stipulations or grantor-imposed restrictions that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Revenue Recognition

Contributions received and unconditional promises to give are measured at their fair values and are reported as an increase in net assets. The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose of restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activity as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support. The Organization receives funding from various grantors whose revenues are reported in this matter.

Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Property and Equipment

Property and equipment are reported at cost. Depreciation is computed based on the estimated useful lives of the assets using the straight-line method. The estimated useful lives of the principal classes of assets are as follows:

Furniture and equipment	5-7
Building	30

Expenditures for major renewals and betterments with a cost of \$1,000 or more that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred. Depreciation expense for the year ended December 31, 2017 is \$6,873.

Income Taxes

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore has no provision for federal income taxes. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the code. It is also exempt from Louisiana income tax. However, should the Organization engage in activities unrelated to its exempt purpose, taxable income could result. The Organization had no material unrelated business income for the fiscal year under audit.

Accounting Standards Codification 740 (ASC 740) requires that a tax position be recognized or derecognized based on a “more than not” threshold. This applies to positions taken or expected to be taken in a tax return where there is uncertainty about whether a tax position will ultimately be sustained upon examination. The Organization has evaluated its tax positions and determined that it does not have any uncertain tax positions that meet the requirements of ASC 740. Accordingly, implementation of ASC 740 did not have any impact on the accompanying financial statements.

Cash and Cash Equivalents

For financial statement purposes, the Organization considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Donated Services and Materials

Donated services and equipment are reflected in the accompanying statements at their estimated values at the date of receipt. The donations of services are recognized if the services (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing these skills and would typically need to be purchased if not provided by donations. Donated services that could be reasonable estimated are reflected in the statement of activities as public support and revenue and are allocated on the statement of functional expenses between program services and supporting services. A substantial number of volunteers have donated significant amounts of time in the Organization's program services that could not be reasonable estimated. No amounts have been reflected in the financial statements for these services as they are not of a specialized nature.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the following:

1. Reported amounts of assets and liabilities.
2. Disclosure of contingent assets and liabilities at the financial statement date.
3. Reported amounts of revenues and expenses during that period.

Actual amounts could differ from estimates.

Compensated Absences

Compensated Absences for personal time have not been accrued since they cannot be reasonably estimated. The Organization's policy is to recognize these costs when actually paid.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Notes to Financial Statements

NOTE 2 GRANT AND SUPPORT FUNDS RECEIVABLE

Grant and Support funds receivable at December 31, 2017, consisted of the following:

Crime Victims Assistance Grant	\$ 9,519
Other	<u>454</u>
Total	<u>\$ 9,973</u>

NOTE 3 FUNCTIONAL EXPENSES

The costs of providing the Organization’s program and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and supporting services benefited.

NOTE 4 RETIREMENT PLAN

Big Brothers Big Sisters of Acadiana, Inc. began offering its employees the opportunity to participate in a “Simple IRA” retirement plan in July 1999. All eligible employees who work full time or over 30 hours per week may contribute from one percent (1%) of their gross pay upward. Big Brothers Big Sisters of Acadiana, Inc. matches their contribution up to three percent (3%) of gross pay. The associated expense for 2017 was \$930.

NOTE 5 NOTE PAYABLE AND LINE OF CREDIT

FM Bank, one monthly payment of \$591 and one irregular payment of \$70,091 including interest at 6.0% maturing in February 2018, collateralized by a real estate. Refinanced in February 2018. \$ 69,664

FM Bank line of credit with monthly installments of interest only at 7% per annum beginning September 15, 2017, with principal due in full immediately upon Lender's request or on August 15, 2018. 31,219

Total \$ 100,883

NOTE 6 COMMITMENTS

Under the terms of the loan agreement with Farmers Merchant Bank and Trust, the Organization is required to maintain insurance and pay applicable taxes for the collateralized building and provide yearly financial records to the bank. The Organization was in compliance with these covenants at December 31, 2017.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Notes to Financial Statements

NOTE 7 DEFERRED INCOME

Deferred income consists of the following as of December 31, 2017:

Bowl for Kid's Sake	\$ 800
Girl Leadership Conference	8,779
James Devin Moncus Family Foundation	<u>10,000</u>
	<u>\$ 19,579</u>

NOTE 8 SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 15, 2018, the date the financial statements were available to be issued.

On February 16, 2018 Big Brothers Big Sisters of Acadiana, Inc. refinanced and increased the loan with FM Bank to the amount of \$126,913.63 to renovate the office building. The loan bears interest at 6.0% and is payable in twenty three installments of \$927.09 and one irregular payment of \$123,756.66.

INTERNAL CONTROL AND COMPLIANCE



**Darnall, Sikes
& Frederick**

(A Corporation of Certified Public Accountants)

Eugene H. Darnall, CPA, Deceased 2009

J. Stephen Gardes, CPA, CVA*, Retired 2018

E. Larry Sikes, CPA/PFS, CVA*, CFP®
 Danny P. Frederick, CPA
 Clayton E. Darnall, CPA, CVA
 Eugene H. Darnall, III, CPA
 Stephanie M. Higginbotham, CPA
 John P. Armato, CPA/PFS
 Jennifer S. Ziegler, CPA/PFS, CFP®
 Chris A. Miller, CPA, CVA
 Steven G. Moosa, CPA
 M. Rebecca Gardes, CPA
 Joan B. Moody, CPA
 Lauren V. Hebert, CPA/PFS
 Erich G. Loewer, III, CPA, M.S. Tax
 Jeremy C. Meaux, CPA
 Stephen R. Dischler, CPA, MBA
 Pamela Mayeux Bonin, CPA, CVA
 Craig C. Babineaux, CPA/PFS, CFP®
 Adam J. Curry, CPA, CFP®
 Kyle P. Saltzman, CPA, CFE
 Jacob C. Roberie, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
 OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
 OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
 STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS

Kevin S. Young, CPA
 Christy S. Dew, CPA, MPA
 Rachel W. Ashford, CPA
 Veronica L. LeBleu, CPA, MBA
 Christine Guidry Berwick, CPA, MBA
 Brandon L. Porter, CPA
 Brandon R. Dunphy, CPA
 Robert C. Darnall, CPA, CVA, M.S.
 Benjamin J. Baudoin, CPA

* (Emeritus)

To the Board of Directors of
 Big Brothers Big Sisters, Inc.
 Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Big Brothers Big Sisters of Acadiana, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 15, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Big Brothers Big Sisters of Acadiana, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Big Brothers Big Sisters of Acadiana, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Entity's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

2000 Kaliste Saloom
 Suite 300
 Lafayette, LA 70508
 Phone: 337.232.3312
 Fax: 337.237.3614

1231 E. Laurel Avenue
 Eunice, LA 70535
 Phone: 337.457.4146
 Fax: 337.457.5060

1201 Brashear Avenue
 Suite 301
 Morgan City, LA 70380
 Phone: 985.384.6264
 Fax: 985.384.8140

203 S. Jefferson Street
 Abbeville, LA 70510
 Phone: 337.893.5470
 Fax: 337.893.5470

A Member of:
 American Institute of
 Certified Public Accountants
 Society of Louisiana
 Certified Public Accountants

www.dsfcpas.com

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Big Brothers Big Sisters of Acadiana, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dannall, Sikes & Frederick

A Corporation of Certified Public Accountants

Lafayette, Louisiana
June 15, 2018

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Schedule of Findings and Questioned Costs
Year Ended December 31, 2017

Part I: Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report – Financial Statements

An unmodified opinion has been issued on Big Brothers Big Sisters of Acadiana, Inc.'s financial statements as of and for the year ended December 31, 2017.

Control and Significant Deficiencies and Material Weaknesses – Financial Reporting

There were no significant deficiencies or material weaknesses in internal control over financial reporting disclosed during the audit of the financial statements.

Material Noncompliance – Financial Reporting

There were no instances of noncompliance material to the financial statements disclosed during the audit of the financial statements.

FEDERAL AWARDS

This section is not applicable for the year ended December 31, 2017.

Part II: Findings Relating to an Audit in Accordance with *Government Auditing Standards*

This section is not applicable for the fiscal year ended December 31, 2017.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Summary Schedule of Prior Year Findings
Year Ended December 31, 2017

No prior year findings were noted; therefore, no response is deemed necessary.

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Management's Corrective Action Plan
Year Ended December 31, 2017

Response to Findings:

No current year findings were noted; therefore, no response is necessary.

SUPPLEMENTAL INFORMATION

BIG BROTHERS BIG SISTERS OF ACADIANA, INC.

Schedule of Compensation, Benefits, and Other Payments to Executive Director
Year Ended December 31, 2017

Kalli Christ, Executive Director

Salary	<u>\$ 47,927</u>
Total	<u><u>\$ 47,927</u></u>