

Baldwin Volunteer Fire Department, Inc.

Compiled Financial Report

Year Ended December 31, 2018

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Baldwin Volunteer Fire Department, Inc.
Baldwin, Louisiana

Management is responsible for the accompanying financial statements of Baldwin Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position, changes in net assets, and cash flows of Baldwin Volunteer Fire Department, Inc. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Baldwin Volunteer Fire Department, Inc.

Kolder, Slaven, & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 2, 2019

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Financial Position

December 31, 2018

Assets

Current Assets

Cash \$ 82,567

Property and Equipment

Buildings 61,438

Equipment 1,175,922

Accumulated depreciation (955,471)

Total property and equipment, net 281,889

Total assets \$ 364,456

Liabilities and Net Assets

Current Liabilities

Short term loan payable \$ 58,000

Net Assets

Without donor restrictions 306,456

Total liabilities and net assets \$ 364,456

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Activity
Year Ended December 31, 2018

Net Assets Without Donor Restrictions	
Support and Revenue	
Intergovernmental	\$ 42,826
Miscellaneous	<u>2,936</u>
Total support and revenue	<u>45,762</u>
Expenses	
Program services	49,995
General administration	<u>7,055</u>
Total expenses	<u>57,050</u>
Change in net assets	(11,288)
Net assets, beginning	<u>317,744</u>
Net assets, ending	<u>\$ 306,456</u>

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Functional Expenses
 Year Ended December 31, 2018

	Program Services		Total
	Fire Protection	General Administration	
Communication	\$ 4,589	\$ -	\$ 4,589
Depreciation	12,163	-	12,163
Dues	584	-	584
Equipment and equipment testing	12,520	-	12,520
Education - fire training	4,811	-	4,811
Fuel	3,222	-	3,222
Miscellaneous	-	1,465	1,465
Office	-	5,590	5,590
Repairs and maintenance	7,001	-	7,001
Supplies	2,832	-	2,832
Uniforms	2,273	-	2,273
Total expenses	<u>\$ 49,995</u>	<u>\$ 7,055</u>	<u>\$ 57,050</u>

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Cash Flows
Year Ended December 31, 2018

Cash flows from operating activities:	
Net loss	\$ (11,288)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	<u>12,163</u>
Net cash provided by operating activities	875
Cash, beginning	<u>81,692</u>
Cash, ending	<u>\$ 82,567</u>

See accountant's compilation report.