

Friends of Bayou Lafourche

Thibodaux, LA Lafourche Parish (City, Parish)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

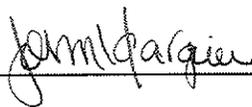
(Date) March 23, 2018

Ms. Gayle Fransen
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the annual financial statements for my entity, as of and for the year ended December 31, 2017. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the tax basis of accounting.

Sincerely,



Enclosures

Friends of Bayou Lafourche

Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer

For the year ended December 31, 2017

Agency Head Name : Cyndi Guion, Director Ryan Perque, Director

Salary	\$22,750.00	\$26,500.00
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No other benefits or payments.

Friends of Bayou Lafourche
P O Box 124
Thibodaux, LA 70302

FINANCIAL STATEMENTS
December 31, 2017

Prepared by:

Ann T Boudreaux CPA

901 Ridgefield Rd
Thibodaux, LA 70301

**Ann T Boudreaux CPA
901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

To the Board
Friends of Bayou Lafourche
Thibodaux, LA

Management is responsible for the accompanying financial statements of Friends of Bayou Lafourche (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2017, and the related statement of revenues and expenses-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Friends of Bayou Lafourche.



Ann T Boudreaux CPA

March 09, 2018

Friends of Bayou Lafourche
Statement of Assets, Liabilities and Net Assets
Tax Basis
December 31, 2017

Assets			
Current Assets			
United Community-Operating	\$	25,203.40	
United Community-Restricted		<u>21,822.00</u>	
Total Current Assets			<u>47,025.40</u>
Total Assets			<u>\$ 47,025.40</u>
Liabilities			
Current Liabilities			
FICA & Federal W/H	\$	1,977.08	
State W/H Tax		<u>665.80</u>	
Total Current Liabilities			<u>2,642.88</u>
Total Liabilities			2,642.88
Capital			
Fund Balance		1,875.00	
Current Incr(Decr) Net Assets		<u>42,507.52</u>	
Total Capital			<u>44,382.52</u>
Total Liabilities and Capital			<u>\$ 47,025.40</u>

See Accountant's Compilation Report

Friends of Bayou Lafourche
Statement of Revenues and Expenses
Tax Basis
For The Four Quarters Ended December 31, 2017

4 Quarters Year-to-Date
\$ Amount

Income

Service Income-Governmental	72,000.00
Donations	450.00
Membership	8,800.00
Grants - Government	18,750.00
Grants	3,000.00
Miscellaneous Income	25.00

Total Income	103,025.00
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Expense

Accounting	2,055.00
Advertising	1,062.74
Bank Charges	28.00
Dues	130.00
Entertainment	343.88
Insurance	612.00
Internet	49.70
Meetings	199.79
Membership expense	307.64
Miscellaneous	231.42
Conferences & Travel	1,538.27
Dues & Subscriptions	50.00
Paypal expense	14.60
Office	607.61
Salaries	49,250.00
Taxes-Payroll	3,471.15
Telephone	565.68

Total Expense	60,517.48
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Net Income	42,507.52
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See Accountant's Compilation Report