

CENTRAL ST LANDRY ECONOMIC DEVELOPMENT DISTRICT
Financial Statements
Period Ending
12/31/17

JOHN S. DOWLING & COMPANY
A CORPORATION OF CPAs
4766 INTERSTATE 49 NORTH SERVICE ROAD
P.O. BOX 1549
OPELOUSAS, LOUISIANA 70571-1549
PHONE (337) 948-4848

Accountant's Compilation Report

CENTRAL ST LANDRY ECONOMIC DEVELOPMENT DISTRICT
OPELOUSAS, LA

Management is responsible for the accompanying financial statements of CENTRAL ST LANDRY ECONOMIC DEVELOPMENT DISTRICT, which comprise the Statement of Assets, Liabilities, and Fund Equity-Cash Basis as of December 31, 2017 and the related Statement of Revenues and Expenditures-Budgetary Comparison Schedule - Cash Basis actual for the one month and twelve months then ended and budget for the twelve months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to CENTRAL ST LANDRY ECONOMIC DEVELOPMENT DISTRICT.

John S. Dowling & Company

January 9, 2018

CENTRAL ST LANDRY ECONOMIC DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE
CASH BASIS
DECEMBER 31, 2017

	December 31, 2017
ASSETS	
CURRENT ASSETS	
CASH IN BANK	\$ <u>20,325</u>
TOTAL CURRENT ASSETS	<u>20,325</u>
TOTAL CURRENT ASSETS	<u><u>20,325</u></u>
LIABILITIES AND FUND BALANCES	
CURRENT LIABILITIES	
FUND BALANCE UNASSIGNED	
FUND BALANCE	\$ 17,451
NET CHANGES IN FUND BALANCES	<u>2,874</u>
TOTAL FUND BALANCE	<u>20,325</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>20,325</u></u>

See Accountant's Compilation Report

**CENTRAL ST LANDRY ECONOMIC DEVELOPMENT DISTRICT
GENERAL FUND
STATEMENTS OF REVENUES AND EXPENDITURES
BUDGETARY COMPARISON SCHEDULE
CASH BASIS**

**ACTUAL FOR THE 1 MONTH AND THE 12 MONTHS ENDED DECEMBER 31, 2017 AND BUDGET
FOR THE 12 MONTHS ENDED DECEMBER 31, 2017**

	1 Month Ended December 31, 2017 Actual	12 Months Ended December 31, 2017 Actual	Annual Budget	BUDGET Unused	% BUDGET Unused
REVENUES					
PARISH GOVT REVENUE	\$ 6,574	\$ 41,761	\$ 37,187	\$ 4,574	(12.3)
TOTAL REVENUES	6,574	41,761	37,187	4,574	(12.3)
EXPENDITURES					
ADVERTISING & PROMOTION	0	4,956	7,426	2,470	33.3
OFFICE EXPENSES & SUPPLIES	38	1,029	1,191	162	13.6
PROFESSIONAL FEES	550	32,902	35,352	2,450	6.9
TOTAL EXPENDITURES	588	38,887	43,969	5,082	11.6
NET CHANGE IN FUND BALANCE	5,986	2,874	(6,782)	(508)	

See Accountant's Compilation Report

CENTRAL ST LANDRY ECONOMIC DEVELOPMENT DISTRICT
5367 I 49 S SERVICE ROAD
OPELOUSAS, LA 70570-0743
Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer
DECEMBER 31, 2017

Agency Head Name: FRANK D HELTON, JR., PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See Accountant's Compilation Report.