



*Luther Speight & Company, LLC*  
*Certified Public Accountants and Consultants*

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.**  
**NORTHWEST LOUISIANA CHAPTER**

FINANCIAL STATEMENTS AND ACCOMPANYING  
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of  
Sickle Cell Disease Association of America, Inc.  
Northwest Louisiana Chapter  
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Sickle Cell Disease Association of America, Inc. Northwest Louisiana Chapter (a nonprofit organization) (SCDAA NWLA), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

**Supplementary Information**

The accompanying Schedule of Compensation, Payments, and Other Benefits to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Luther Speight & Company, LLC  
New Orleans, LA  
June 30, 2026

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.**  
**NORTHWEST LOUISIANA CHAPTER**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2025**

**ASSETS**

*Current Assets*

|                      |               |
|----------------------|---------------|
| Cash                 |               |
| Checking             | \$ 54,740     |
| Savings              | 11,963        |
| Total Current Assets | <u>66,703</u> |

*Property and Equipment*

|                                |                 |
|--------------------------------|-----------------|
| Land                           | 42,020          |
| Building                       | 63,901          |
| Furniture and Equipment        | 45,027          |
| Less: Accumulated Depreciation | <u>(73,109)</u> |
| Property and Equipment, Net    | 77,839          |

|              |                       |
|--------------|-----------------------|
| TOTAL ASSETS | <u><u>144,542</u></u> |
|--------------|-----------------------|

**LIABILITIES AND NET ASSETS**

*Current Liabilities*

|                   |              |
|-------------------|--------------|
| Line of Credit    | <u>2,628</u> |
| Total Liabilities | 2,628        |

*Net Assets*

|                            |                |
|----------------------------|----------------|
| Without Donor Restrictions | <u>141,914</u> |
| Total Net Assets           | <u>141,914</u> |

|                                  |                          |
|----------------------------------|--------------------------|
| TOTAL LIABILITIES AND NET ASSETS | <u><u>\$ 144,542</u></u> |
|----------------------------------|--------------------------|

The accompanying notes are an integral part of these financial statements

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.**

**NORTHWEST LOUISIANA CHAPTER**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2025**

|                              | Without Donor<br>Restrictions |
|------------------------------|-------------------------------|
| REVENUES AND SUPPORT         |                               |
| Grants                       |                               |
| Federal                      | \$ 36,036                     |
| State                        | 38,000                        |
| City of Shreveport           | 32,000                        |
| Contributions                | 35,717                        |
| Interest Income              | 4                             |
| TOTAL REVENUE AND SUPPORT    | <u>141,757</u>                |
| EXPENSES                     |                               |
| Program Services             | \$ 7,065                      |
| Supporting Services          |                               |
| Management and General       |                               |
| Salaries                     | 68,297                        |
| Payroll Taxes                | 5,213                         |
| Travel                       | 9,230                         |
| Office Supplies              | 9,576                         |
| Postage                      | 73                            |
| Utilities                    | 3,126                         |
| Telephone                    | 6,395                         |
| Repairs and Maintenance      | 3,953                         |
| Insurance                    | 3,744                         |
| Bank Charges                 | 596                           |
| Legal and Professional Fees  | 9,875                         |
| Dues and Subscriptions       | 30                            |
| Benevolence                  | 50                            |
| Miscellaneous                | 6,722                         |
| Gifts                        | 4,571                         |
| Interest                     | 230                           |
| Total Management and General | <u>131,681</u>                |
| Fundraising Expenses         | 7,839                         |
| Depreciation                 | 1,997                         |
| TOTAL EXPENSES               | <u>148,582</u>                |
| CHANGE IN NET ASSETS         | (6,825)                       |
| NET ASSETS - BEGINNING       | 128,752                       |
| NET ASSET ADJUSTMENT         | 19,987                        |
| NET ASSETS - ENDING          | <u><u>\$ 141,914</u></u>      |

The accompanying notes are an integral part of these financial statements

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.**  
**NORTHWEST LOUISIANA CHAPTER**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**Cash Flows from Operating Activities:**

|                                           |               |
|-------------------------------------------|---------------|
| Change in Net Assets                      | \$ (6,825)    |
| Net Assets Adjustment                     | 19,987        |
| Depreciation Expense                      | 1,997         |
| Total Adjustments                         | <u>21,984</u> |
| Net Cash Provided by Operating Activities | <u>15,159</u> |

**Cash Flows from Financing Activities:**

|                                       |                |
|---------------------------------------|----------------|
| Decrease in Line of Credit            | <u>(1,194)</u> |
| Net Cash Used by Financing Activities | <u>(1,194)</u> |

|                    |        |
|--------------------|--------|
| Net Change in Cash | 13,965 |
|--------------------|--------|

|                           |               |
|---------------------------|---------------|
| Cash at Beginning of Year | <u>52,738</u> |
|---------------------------|---------------|

|                     |                         |
|---------------------|-------------------------|
| Cash at End of Year | <u><u>\$ 66,703</u></u> |
|---------------------|-------------------------|

The accompanying notes are an integral part of these financial statements

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.  
NORTHWEST LOUISIANA CHAPTER  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2025**

**NOTE 1 – BACKGROUND AND NATURE OF OPERATIONS**

Sickle Cell Disease Association of America, Inc. Northwest Louisiana Chapter (SCDAA NWLA) was founded in 1974 by Mrs. Marvice Wallette and was incorporated with the State of Louisiana in 1975. At that time, very little was known about this hereditary blood disorder in the United States. So, community education became the foundation's first priority. Other objectives were added as the foundation's needs and resources were identified and developed. To align with the total scope of the chapter's activities, the name was changed in 1994. SCDAA NWLA's mission is to assist individuals with sickle cell conditions live stable and productive lives and promote an awareness of sickle cell disease through leadership, education, and programs to aid individuals with sickle cell disease. SCDAA NWLA's goals are to offer client related emergency assistance, provide high-quality service programs designed to meet the sickle cell non-medical needs of individuals with sickle cell conditions, and increase the awareness of the disease by participating in health fairs, seminars, lecture series, educational presentations.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

SCDAA NWLA's financial statements are prepared on the accrual basis of accounting, whereby revenue is recorded when earned and expenses are recorded when incurred.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, SCDAA NWLA considers all cash in demand deposits and investments purchased with a maturity date of three months or less to be cash equivalents.

**Property and Equipment**

All acquisitions of property and equipment in excess of \$1,000 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method.

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.**  
**NORTHWEST LOUISIANA CHAPTER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Financial Statement Presentation**

In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, SCDA NWLA classifies resources for accounting and reporting purposes into two net asset categories which are without donor restrictions and with donor restrictions.

A description of these two net asset categories is as follows:

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of SCDA NWLA are included in this category. SCDA NWLA has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of SCDA NWLA and therefore, their policy is to record those net assets without donor restrictions. As of December 31, 2025, SCDA NWLA had \$141,914 in net assets without donor restrictions.
- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. At December 31, 2025, SCDA NWLA had no net assets with donor restrictions.

**Functional Allocation of Expenses**

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, program and support service expenses are specifically identified with or allocated to SCDA NWLA functions. Expenses requiring allocation include services provided by the SCDA NWLA management and administrative staff to specific program-related activities.

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.**  
**NORTHWEST LOUISIANA CHAPTER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Income Taxes**

SCDAA NWLA has been determined to be tax exempt under Section 501(c)(3) of the Internal Revenue Code. Under section 501(c)(3), SCDAA NWLA is exempt from taxes on income other than unrelated business income. During the year ended December 31, 2025, SCDAA NWLA did not recognize unrelated business income. Therefore, no provision for income taxes is made in the accompanying financial statements.

SCDAA NWLA utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of December 31, 2025, SCDAA NWLA has no uncertain tax provisions that qualify for recognition or disclosure in the financial statements.

**Revenue Recognition**

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor's conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, which is more than trivial, must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised if the condition is not met.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. Conditional contributions are recognized when the barriers to entitlement are overcome, and the promises become unconditional. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.**  
**NORTHWEST LOUISIANA CHAPTER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**NOTE 3 – CONCENTRATIONS OF CREDIT RISK**

SCDAA NWLA balances are all insured by the Federal Deposit Insurance Corporation up to \$250,000 per institution. As of December 31, 2025, SCDAA NWLA's cash balance is \$66,703. SCDAA NWLA does not believe that it is exposed to any significant credit risks on its cash balances and has not incurred any losses on such accounts.

**NOTE 4 – PROPERTY AND EQUIPMENT**

A summary of property and equipment is as follows:

|                                    |                  |
|------------------------------------|------------------|
| Land                               | \$ 42,020        |
| Building                           | 63,901           |
| Furniture and Equipment            | <u>45,027</u>    |
| Total Property and Equipment       | 150,948          |
| Accumulated Depreciation           | <u>(73,109)</u>  |
| Total Property and Equipment (Net) | <u>\$ 77,839</u> |

Depreciation Expense is \$1,997 for the year ended December 31, 2025.

**NOTE 5 – LINE OF CREDIT**

At December 31, 2025, SCDAA NWLA had a line of credit with an outstanding balance of \$2,628.

**NOTE 6 – ECONOMIC DEPENDENCY**

The primary source of revenue for SCDAA NWLA are federal, state, and local grants. These grants represent 74.8% of SCDAA NWLA's total revenue for the year ended December 31, 2025.

**NOTE 7 – NET ASSET ADJUSTMENT**

A net asset adjustment totaling \$19,987 was necessary to roll forward the ending net asset balance from the prior year compilation report and properly state the current year net asset balance.

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.  
NORTHWEST LOUISIANA CHAPTER  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2025**

**NOTE 8 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through the date that the financial statements were available to be issued on June 30, 2026, and determined that no events occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.  
NORTHWEST LOUISIANA CHAPTER  
SCHEDULE OF COMPENSATION, PAYMENTS, AND OTHER BENEFITS TO  
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
FOR THE YEAR ENDED DECEMBER 31, 2025**

**Agency Head Name: Rosalind Spain, Executive Director**

| <u>Purpose</u> | <u>Amount</u> |
|----------------|---------------|
| Salary         | \$ 34,775     |
| Reimbursements | 1,078         |

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.  
NORTHWEST LOUISIANA CHAPTER  
SCHEDULE OF FINDINGS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2025**

There were no findings noted for the year ended December 31, 2025.

**SICKLE CELL DISEASE ASSOCIATION OF AMERICA, INC.  
NORTHWEST LOUISIANA CHAPTER  
SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMMENDATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2025**

There were no prior year findings.