

FIRE PROTECTION DISTRICT NO 1

OF GRANT PARISH

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2017



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May 22, 2018

Accountants' Compilation Report

To the Board of Directors
Fire Protection District No. 1 of Grant Parish

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Fire Protection District No. 1 of Grant parish, as of and for the year ended December 31, 2017, and related notes to the financial statements, which collectively comprise the Fire District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

REQUIRED SUPPLEMENTARY INFORMATION

Management has omitted management's discussion and analysis, and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

OTHER SUPPLEMENTAL INFORMATION

The other supplemental information contained in the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the general funds financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

The financial statements present only Fire Protection District No. 1 of Grant Parish, which is a component of the Grant Parish Police Jury and do not purport to present fairly the financial position of

Fire Protection District No. 1 of Grant Parish

May 22, 2018

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the Police Jury as of December 31, 2017, and the changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We are not independent with respect to Fire Protection District No. 1 of Grant Parish.

A handwritten signature in blue ink, appearing to read "Rozi Harrington + McKay", with a large, stylized flourish at the end.

ROZIER, HARRINGTON & MCKAY
Certified Public Accountants
Alexandria, Louisiana

Fire Protection District No. 1 of Grant Parish

**Statement of Net Position
December 31, 2017**

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 444,983
Receivables (net)	42,935
Capital Assets - Land	33,264
Capital Assets - Depreciable	<u>544,698</u>
Total Assets	<u>1,065,880</u>
 <u>LIABILITIES</u>	
Accounts Payable	8,437
Accrued Interest Payable	865
Long-term Debt	
Due Within One Year	30,000
Due in More than One Year	<u>100,000</u>
Total Liabilities	<u>139,302</u>
 <u>NET POSITION</u>	
Invested in capital assets, net of related debt	447,962
Restricted for:	
Debt Service	91,863
Unrestricted	<u>386,753</u>
Total Net Position	<u>\$ 926,578</u>

Fire Protection District No. 1 of Grant Parish

Statement of Activities

For the Year Ended December 31, 2017

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<u>Governmental Activities</u>					
Fire Protection	\$ 191,655	\$ -	\$ -	\$ -	\$ (191,655)
Building Operations	13,825	27,451	-	-	13,626
Interest on Long-Term Debt	<u>4,853</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,853)</u>
Total Governmental Activities	<u>210,333</u>	<u>27,451</u>	<u>-</u>	<u>-</u>	<u>(182,882)</u>
		<u>General Revenues:</u>			
					36,920
					<u>20,737</u>
					<u>57,657</u>
					(125,225)
					<u>1,051,803</u>
					<u>\$ 926,578</u>

Fire Protection District No. 1 of Grant Parish

Balance Sheet - Governmental Funds

December 31, 2017

	<u>General</u>	<u>Debt Service</u>	<u>Total Governmental Funds</u>
Assets			
Cash and Cash Equivalents	\$ 344,773	\$ 100,210	\$ 444,983
Receivables	6,017	36,918	42,935
Interfund Receivables	45,265	-	45,265
Total assets	<u>\$ 396,055</u>	<u>\$ 137,128</u>	<u>\$ 533,183</u>
Liabilities and Fund Balance			
Liabilities			
Accounts Payable and Accrued Expenses	\$ 8,437	\$ -	\$ 8,437
Interfund Payables	-	45,265	45,265
Total liabilities	<u>8,437</u>	<u>45,265</u>	<u>53,702</u>
Fund Balance			
Restricted For:			
Debt Service	-	91,863	91,863
Unassigned	387,618	-	387,618
Total Fund Balances	<u>387,618</u>	<u>91,863</u>	<u>479,481</u>
Total Liabilities and Fund Balance	<u>\$ 396,055</u>	<u>\$ 137,128</u>	<u>\$ 533,183</u>

**Reconciliation of the Governmental Funds
Balance Sheets to the Statement of Net Position**

Total Fund Balances - Governmental Funds	\$ 479,481
Amounts reported for governmental activities in the statement of net position are different because:	
Long term liabilities and related accrued interest are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet	(130,865)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>577,962</u>
Net Position of Governmental Activities	<u>\$ 926,578</u>

Fire Protection District No. 1 of Grant Parish

Statement of Revenue, Expenditures and Changes in

Fund Balance - Governmental Funds

For the Year Ended December 31, 2017

	General	Debt Service	Total Governmental Funds
Revenues:			
Ad Valorem Taxes	\$ -	\$ 36,920	\$ 36,920
Fire Insurance Rebates	20,737	-	20,737
Other	27,451	-	27,451
Total revenues	48,188	36,920	85,108
Expenditures:			
Current			
Public Safety - Fire Protection			
Insurance	19,897	-	19,897
Contract Services	17,175	-	17,175
Legal and Professional	8,205	-	8,205
Miscellaneous	11,227	-	11,227
Repairs and Maintenance	40,653	-	40,653
Supplies	19,543	-	19,543
Utilities	15,849	-	15,849
Vehicle Expenses	37,382	-	37,382
Building Operations	7,421	-	7,421
Capital Expenditures	8,500	-	8,500
Debt Service	-	35,063	35,063
Total expenditures	185,852	35,063	220,915
Excess (Deficiency) of Revenues Over Expenditures	(137,664)	1,857	(135,807)
Fund Balance - Beginning of Year	525,282	90,006	615,288
Fund Balance - End of Year	\$ 387,618	\$ 91,863	\$ 479,481

Fire Protection District No. 1 of Grant Parish

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2017**

Net change in fund balances of Governmental Funds \$ (135,807)

Amounts reported for governmental activities in the statement of activities are different because:

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position 30,000

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures by governmental funds. 210

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over estimated useful lives and reported as depreciation expense. The effect of Capital Expenditures and debt service is presented as follows:

Depreciation (28,128)
Capital Expenditures 8,500

Change in net position of governmental activities \$ (125,225)

Fire Protection District No. 1 of Grant Parish

***Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2017***

Agency Head - Randall Fletcher, President

Purpose:

Compensation	-
Benefits	-
Reimbursements	-

ADDITIONAL INFORMATION

The President of the Fire District is the head of the agency and its chief executive officer. The President volunteers his services and does not receive any compensation, benefits or reimbursements.