

**ENTERPRISE RECREATION DISTRICT
Catahoula, Louisiana
Component Unit
Financial Statements
December 31, 2023**

John R. Vercher C.P.A.
john@verchergroup.com

Jonathan M. Vercher M.S., C.P.A.
jonathan@verchergroup.com

David R. Vercher M.B.A., C.P.A., C.F.E.
david@verchergroup.com

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Enterprise Recreation District
P.O. Box 65
Enterprise, LA 71425

Management is responsible for the accompanying cash basis financial statements of the governmental activities of the Enterprise Recreation District (a component unit of the Catahoula Parish Police Jury, Louisiana), as of and for the year ended December 31, 2023, which collectively comprise the Enterprise Recreation District's basic financial statements in accordance with cash basis accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the required supplementary information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Enterprise Recreation District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
February 16, 2024

ENTERPRISE RECREATION DISTRICT
JENA, LOUISIANA
Statement of Financial Position – Cash Basis
As of December 31, 2023

ASSETS

CURRENT ASSETS

Cash & Cash Equivalents	\$	174,876
TOTAL CURRENT ASSETS		<u>174,876</u>

TOTAL ASSETS		<u>174,876</u>
---------------------	--	----------------

LIABILITIES & NET POSITION

TOTAL LIABILITIES		<u>-0-</u>
--------------------------	--	------------

NET POSITION

Unrestricted		174,876
TOTAL NET POSITION		<u>174,876</u>

TOTAL LIABILITIES & NET POSITION	\$	<u>174,876</u>
---	----	----------------

See independent accountant's compilation report.

ENTERPRISE RECREATION DISTRICT
JENA, LOUISIANA
Statement of Revenues & Expenditures – Cash Basis
For The Year Ended December 31, 2023

	GENERAL FUND
REVENUES	
Taxes – Ad Valorem	\$ 176,211
Fees & Charges	2,374
TOTAL REVENUES	<u>178,585</u>
EXPENDITURES	
Salaries & Related Expense	15,289
Contract Labor	21,110
Equipment/Improvements	28,865
Utilities	8,545
Insurance	3,630
Professional Fees	750
Supplies	3,731
Office Expense	1,189
Miscellaneous	340
TOTAL EXPENDITURES	<u>83,449</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>95,136</u>
OTHER FINANCING SOURCES (USES)	
Interest Income	222
TOTAL OTHER FINANCING SOURCES (USES)	<u>222</u>
NET CHANGE IN FUND BALANCE	95,358
FUND BALANCE – BEGINNING OF YEAR	79,518
FUND BALANCE – END OF YEAR	\$ <u>174,876</u>

See independent accountant's compilation report.

Supplementary Information

**ENTERPRISE RECREATION DISTRICT
JENA, LOUISIANA**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2023**

Enterprise Recreation District
- R.E. McGuffee, President

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	-0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.