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July 23, 2026

Louisiana Legislative Auditor
Local Government Services
1600 North Third Street
P.O. Box 94397
Baton Rouge, Louisiana 70804-9397

Re: Revised Audit Report – St. James Parish Government
Fiscal Year Ended December 31, 2025

Dear Legislative Auditor:

We are submitting a revised version of the audit report for St. James Parish Government for the fiscal year ended December 31, 2025, which was originally issued on June 30, 2026.

Subsequent to the issuance of the original report, we identified certain insignificant clerical errors that required correction. These revisions are administrative in nature and do not affect the auditors' opinion(s), any reported findings, questioned costs, management letter comments, compliance conclusions, or any other substantive aspect of the report.

The corrections were limited to incorrect dates.

Because the corrections were determined to be non-substantive, no audit procedures beyond those necessary to verify the clerical corrections were considered necessary. The revised report supersedes the report originally issued on June 30, 2026.

A copy of the revised report is attached.

Tommy Naquin, Partner CPA
EISNERAMPER LLP
Baton Rouge, Louisiana

ST. JAMES PARISH GOVERNMENT

CONVENT, LOUISIANA

Annual Comprehensive Financial Report
For the Year Ended December 31, 2025

ST. JAMES PARISH
CONVENT, LOUISIANA

Annual Comprehensive Financial Report

For the Year Ended December 31, 2025

Prepared by:

Department of Finance

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SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS AND OTHER SCHEDULES REQUIRED BY *GOVERNMENT AUDITING STANDARDS* AND UNIFORM GUIDANCE

INTRODUCTORY SECTION

St. James Parish Government

P. O. Box 106
Convent, Louisiana 70723-0106
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Peter A. Dufresne
Parish President

Letter of Transmittal

June 30, 2026

The Honorable Parish President, Honorable Council Members, and
The Citizens of St. James Parish

State law requires that local governments in Louisiana publish audited financial statements within six months of the close of each fiscal year in conformity with generally accepted accounting principles and governmental accounting standards. Pursuant to these statutes, we hereby issue for your review the Annual Comprehensive Financial Report of St. James Parish, Louisiana, for the year ended December 31, 2025.

This report has been combined and condensed wherever possible to provide meaningful and accurate financial data for all of the operations of St. James Parish (the Reporting Entity) for which the Parish Council members have been determined to be accountable. Responsibility for both the accuracy of the presented financial data and completeness and fairness of the presentations, including all disclosures, rests with the Parish's Administration. We believe the data, as presented, is accurate in all material respects and presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of Parish's financial activities have been included.

The Parish's independent certified public accountants, EisnerAmper, LLP, have examined the accompanying financial statements and issued an unmodified (or "clean") opinion on the financial statements for the year ended December 31, 2025, of St. James Parish, Louisiana. The independent auditors' report is located at the front of the financial section of this report.

The independent auditors also performed a "Single Audit" of 2025 federal grant awards for conformance with the provisions of the Single Audit Act and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The Single Audit and evaluation of the Parish's system of internal accounting controls are required by

Governmental Auditing Standards. Information related to this Single Audit is provided in an attached separate report.

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis to accompany the basic financial statements. The *MD&A* complements this letter and should be read in conjunction with it.

PROFILE OF THE PARISH OF ST. JAMES

St. James is one of Louisiana's 19 original parishes, created by act of the territorial legislature on March 31, 1807. The original seat of government was the community of St. James, on the west bank of the Mississippi River, but this was moved in 1869 to what is now Convent on the east bank.

St. James Parish is part of the Acadian Coast. While it is possible that some Acadians did arrive prior to 1755 or between 1755 and 1764, the first documented group of Acadians arrived in New Orleans in February 1764. The arrival was documented in a letter dated April 6, 1764, from Louisiana Governor D'Abbadie to his superior in France. They were settled along the Mississippi River in present-day St. James Parish.

As of 2025, St. James Parish's population was 18,938. The Parish is part of the New Orleans-Metairie, Louisiana Metropolitan Statistical Area, located between New Orleans and Baton Rouge, Louisiana, along the Mississippi River.

St. James Parish is located roughly equidistant from Louisiana's State Capitol, Baton Rouge, and the world-class tourism destination, New Orleans. Bisected by the Mississippi River, the 242-square mile Parish is situated in the heart of the industrial corridor. Approximately 150 miles from the mouth of the Mississippi River and access to worldwide shipping commerce, St. James Parish's major economic activity has long centered on the chemical, petrochemical, and refining industries as well as agriculture. Sugarcane is the foremost agricultural product, and a major sugar refinery makes its home in St. James Parish. Crawfish farming and growing perique tobacco are two other agriculture industries that date back to the native Americans and the early Acadian settlers. Commercial sales of crawfish began in the late 1800s. Perique tobacco has been grown in St. James Parish for more than 250 years and is considered to be one of America's first exported crops. This tobacco is grown exclusively in St. James Parish and is one of the rarest commercially grown tobaccos in the world. The Parish also boasts approximately 20 major industrial complexes that serve as the Parish's primary employers and generate significant property and sales and use taxes for the Parish.

Although the backbone of the parish economy is described above, the tourism industry is starting to grow in St. James Parish. St. James Parish's close proximity to New Orleans makes it an excellent choice for tourists to go on country excursions. These excursions include swamp tours, tours of the various antebellum homes and dining on the local cajun cuisine. Additionally, a docking port was built in St. James Parish where paddlewheel type of cruise lines dock in St. James Parish offering daily excursions.

Bonfires on the Levee

Any profile of St. James Parish would not be complete without explaining the Bonfires on the Levee and the Christmas Eve tradition of their lighting. The tradition began when some Acadians (hence Cajuns) who were exiled from Novia Scotia settled in St. James Parish as early as 1765. Originally, the custom was to build bonfires on the batture, the land area between the base of the levee and the water's edge, in celebration of New Year's Eve. Through the passage of time, the tradition moved to building the bonfires on top of the levee and lighting them on Christmas Eve. These bonfires light the way for "Papa Noel" (the Cajun version of Santa Claus) to navigate the Mississippi River. The tradition continues today and draws annual visitors from around the country.

REPORTING ENTITY AND ITS SERVICES

The Parish of St. James' system of government was established by its Home Rule Charter which became effective in 1979. The Parish operates under a President-Council form of government with seven Councilmembers and a Parish President who are each elected for four-year, concurrent terms.

The Parish President is the Chief Executive Officer of the Parish. The current Parish President was inaugurated in January 2024 and is serving a four-year term. The Parish President is responsible to the Parish Council for carrying out policies adopted by the Council and is the supervisor of all Parish departments. The Parish President has the power to appoint and remove, subject to the provisions of the Charter, all administrative officers and employees responsible to the Parish President. The Parish President involves the Council in the budget preparation process. The final budget is presented to the Council and the public following the requirements of the Louisiana Local Budget Act and its Home Rule Charter.

The Parish Council is the legislative body of the Parish and may adopt such ordinances and resolutions as may be needed to function. The Council consists of seven Councilmembers. The Council elects a member to be designated as Council Chair. The present Council was inaugurated in January 2024 and will serve for four years.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its citizens. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these services is provided by property taxes, sales taxes, service charges, licenses and permits, state revenue sharing, and various state and federal grants.

There are two towns located within St. James Parish, Gramercy and Lutcher, with varying degrees of dependence upon the Parish. However, each town has its own independently elected officials, and the results of their operations are, therefore, not included in this report.

The St. James Parish financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the St. James Parish reporting entity's financial statements to be misleading or incomplete.

The Parish has determined that the following component unit, discretely presented, is part of the St. James Parish reporting entity:

Component Unit	Fiscal Year End
St. James Parish Hospital	March 31

Complete financial statements for the St. James Parish Hospital may be obtained from their administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

Multi-Parish Component Unit	Fiscal Year End	Component Unit of
District Attorney of the Twenty-Third Judicial District	December 31	Ascension Parish
Twenty-Third Judicial District Indigent Defender Board	December 31	Ascension Parish

Considered in the determinations of component units of the St. James Parish reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints their governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations, nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate, autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the Boards of the St. James Housing Authority and St. James Parish Hospital. The Parish's accountability for the Housing Authority and Hospital does not extend beyond making the appointments. The St. James Housing Authority is a related organization to the Parish. St. James Parish Hospital is a component unit of the Parish.

YEAR IN REVIEW

Hurricane Francine

Hurricane Francine was a Category 2 Atlantic hurricane that made landfall on September 9th, 2024. St. James Parish took the brunt of the path of the storm. In its wake, Hurricane Francine left 90% of the parish without power, flooded some low lying areas and damaged crops, homes and businesses.

The recovery from Hurricane Francine began immediately after the winds subsided and the parish was operational within 24 hours of impact.

For 2025, the entire Parish has operationally recovered.

Other Noteworthy Items

Noted below are some of the Parish's major initiatives and accomplishments completed or ongoing during 2025:

- Major drainage upgrades – improved drainage (canals/ditches) structures that dramatically improved Parish drainage during normal rain events and to prevent backwater from future hurricanes, including a new levee along the Westshore of Lake Pontchartrain.
- Major upgrades to our natural gas delivery systems – improved natural gas delivery services to residents.
- Major upgrades to the drinking water delivery system – will help prevent water shortages during times of high demand; i.e. named storms and freezes.
- The parish is investing in an automatic gas and water meter reading system that will dramatically increase the accuracy of utility billings.
- Improvements to recreation including improvements to basketball courts and baseball fields, and other facility improvements.
- New facility for elderly and disabled citizens in Vacherie.
- A new multi purpose building is in planning and design for the west bank.

ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Finance Department is responsible for providing all Parish financial services, including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, grant management, debt management, budgeting, purchasing, and contract administration for Parish management. The Finance Department is also responsible for the establishment and maintenance of an internal control structure. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of Parish assets against loss from unauthorized use or disposition and

2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All budget appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis.

Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments, as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget amounts and the final amended budget. Further details on the budgetary process and controls are explained in the accompanying Notes to the Financial Statements.

TAX ABATEMENTS

St. James Parish is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, St. James Parish has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ"). For the year ending December 31, 2025, the government participated in the Industrial Tax Exemption Program and the Enterprise Zone Tax Rebate Program.

Taxes abated for the year ended December 31, 2025, amounted to $14,888,000 for ITEP. Such rebates met or exceeded the program requirements. The Administration believes the economic impact, including new jobs and sales taxes generated by these projects, resulting from these tax abatements far exceed the amount of such abatements. If by chance, the company fails to expand facilities or otherwise fails to fulfill its commitments under the program agreement, St. James Parish may recapture all or a portion of any abated taxes.

PROSPECTS FOR THE FUTURE

Major Issues and Budget Outlook

As we move forward in 2025, the biggest financial impact is the closure of Equilon Enterprises LLC, the Parish's largest taxpayer for both sales and property taxes. In the spring of 2021, Equilon's Shell Convent oil refinery began decommissioning. Equilon's intent to sell the refinery was public knowledge, but the closure affected 700 refinery employees, 400 contract workers, and many support businesses.

The negative personal impact on the closed refinery affected employees and contract workers. Initially, the largest impact on the Parish, was lower sales taxes. For 2025, however, sales taxes seem to have started to increase. Only time will tell if this sales tax increase is a spike or is permanent. Because of healthy fund balances, no Parish services have yet been affected.

An internal water rate study was completed in 2023 and showed that water expenses have outpaced water revenues. Because no taxes are dedicated to water production, the proprietary fund must rely solely on water rates. These water rates will have been adjusted upward now and will be adjusted in the future to keep up with inflation.

Not all news concerning St. James Parish's industrial activity has been bad. A major methanol facility (YCI Methanol One, LLC) began operations in 2021. This did not completely fill the void left by the closure of the Shell refinery, but it helped prevent sales taxes from further declines.

Formosa Plastics has announced plans for the construction of a $9.4 billion chemical facility. The Formosa Plastics project has been delayed with permitting issues and is appealing the permitting process and various court orders issued at the behest of certain environmental protection groups. No funds from these projects will be budgeted until permits are issued and actual construction begins.

Notwithstanding the possible future negative financial impacts as discussed above, strong and conservative fiscal policies and adequate fund balances continue to position St. James Parish to be able to lead with a strong and substantial commitment to protect our citizens' safety, to continue on-going initiatives and hurricane recovery, including fund balance reserve maintenance, possible bond refinancing savings, major infrastructure programs, and future economic growth in the Parish.

Future projects on the horizon for 2026 and beyond

St James Parish is looking to the future to improve its infrastructure with the following projects:

- Continue upgrading/improving its water delivery systems to reduce the risk of water shortages during emergencies; funded mainly from state and federal grants.

- Continue upgrading/improving natural gas delivery systems to reduce the risk of gas shortages during emergencies.
- Continue improving drainage systems by following a comprehensive drainage maintenance program.
- Major facility improvements to the west bank of the Parish consist of a new state of the arts Multi Purpose Recreation Building and a new Senior Center.
- Rebuilding a Parish recreation building that has been abandoned for over ten years (because of building litigation).
- Planning and developing, with the Army Corp of Engineers and the Pontchartrain Levee District, a comprehensive backwater plan for the east and west banks for protection from storm surge waters.
- To upgrade fire protection, the Parish employed four (4) full-time paid fire department employees and will eventually create a full-time paid fire department.
- Completed a new Department of Human Resources building that will allow the expansion of social services for the elderly, handicapped, and medically dependent.
- Planning and designing a new elderly center in the fifth district.
- Planning and developing, with the Louisiana Department of Transportation and Development, major upgrades to a main highway on the west bank to enhance better traffic flow, especially during morning and evening traffic.

St. James Parish Government's overreaching goal and vision is to put the public first by striving to provide the highest level of service across all aspects of our government. St. James Parish provides services, leadership, and vision to improve the quality of life in the Parish through well-planned economic development.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the Unites States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. James Parish for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2024. This was the fourth year that St. James Parish achieved this prestigious award. In order to be awarded a Certificate of Achievement, St. James Parish had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of only one year. However, we believe that our current ACFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

This Certificate of Achievement is a result of the Parish President's promise to be fully transparent to the public. This ACFR goes beyond the minimum requirements of generally accepted accounting principles that evidence the spirit of transparency and full disclosure. It is the highest form of recognition in governmental accounting and financial reporting.

The preparation of this report would not have been possible without the skill, effort, and dedication of the entire staff of the Finance Department. We want to thank all St. James Parish Government departments for their assistance in providing the data necessary to prepare this report. Credit also is due to the Parish President and the Council for their unfailing support for maintaining the highest standards of professionalism in the management of St. James Parish's finances.

It is an honor and distinct privilege to serve the citizens of St. James Parish, and we recognize that the respect of the public can never be expected if not first earned. In conclusion, St. James Parish remains strong financially, our bond ratings have remained stable, and our fund balances are healthy. We are poised to continue to be the economic engine for the entire region.

Respectfully submitted,

Felix K. Boughton, CPA, MBA
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. James Parish
Louisiana

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

ST. JAMES PARISH, LOUISIANA
PRINCIPAL ELECTED OFFICIALS
December 31, 2025

PARISH PRESIDENT

Peter A. Dufresne

PARISH COUNCIL MEMBERS

Chairman, Bradley Ryan Louque - District 3

Vice-Chairman, Vondra Dee Etienne-Steib - District 6

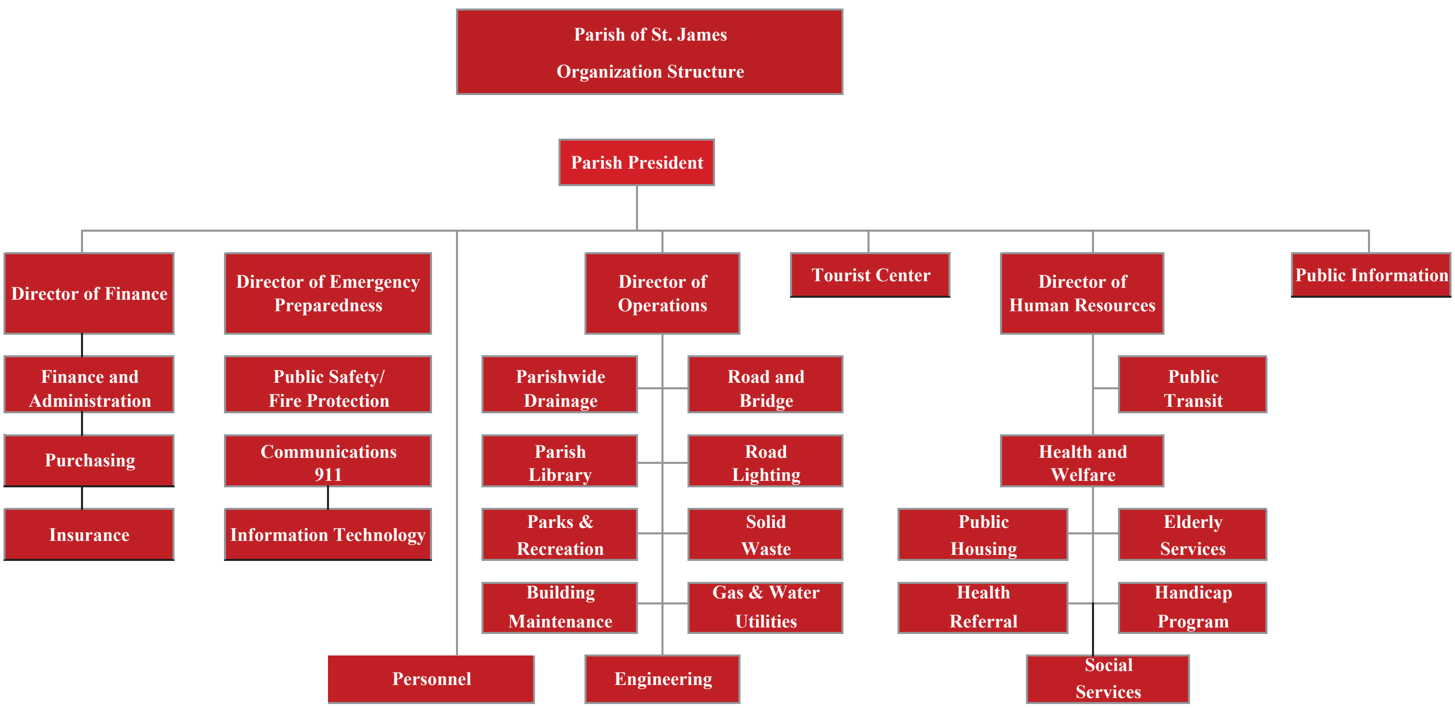
Todd A. Poche - District 1

Courtney Long - District 2

Neal T. Poche - District 4

Anthony "AJ" Jasmin, Sr. - District 5

Donald Nash - District 7


Parish of St. James
Organization Structure
Parish President
Director of Finance
Finance and Administration
Purchasing
Insurance
Director of Emergency Preparedness
Public Safety/ Fire Protection
Communications 911
Information Technology
Personnel
Director of Operations
Parishwide Drainage
Road and Bridge
Parish Library
Road Lighting
Parks & Recreation
Solid Waste
Building Maintenance
Gas & Water Utilities
Engineering
Tourist Center
Director of Human Resources
Public Transit
Health and Welfare
Public Housing
Elderly Services
Health Referral
Handicap Program
Social Services
Public Information

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana, (the Parish) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Parish, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of St. James Parish Hospital, which represents 100 percent of the assets, net position, and revenues of the discretely presented component unit as of March 31, 2025. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for St. James Parish Hospital, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 16 through 24, the major governmental funds budgetary comparison information on pages 88 through 91, the Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios on page 92, the Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems on page 93, the Schedule of Contributions to Each Retirement System Defined Benefit Cost Sharing Plans Only on page 94, and the Notes to Required Supplementary Information on pages 95 through 97 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to parish council members, the justice system funding schedule – receiving entity, the schedule of program revenues, expenditures, and changes in fund balance – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA), the schedule of program expenditures – budget vs. actual – contracts and grants provided through the Louisiana Governor's Office of Elderly Affairs (GOEA), the schedule of segmented net position, and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (collectively "Supplementary Statements, Schedules, and Information"), are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the Supplementary Statements, Schedules, and Information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026, on our consideration of the Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 30, 2026

As financial management of St. James Parish primary government (Parish), we offer readers of the Parish's financial statements this narrative overview and analysis of the financial activities of the Parish government for the fiscal year ended December 31, 2025.

Financial Highlights

- ♦ The Parish's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at the close of 2025 by nearly $220 million (net position). Of this amount, $104.3 million is invested in capital assets including infrastructure. Infrastructure assets are only of value to the Parish and cannot be sold. A total of $128.2 million is considered restricted while approximately $12.5 million represents an unrestricted deficit. In total, the Net Position of the Parish increased over $20.7 million from 2024.

- ♦ At December 31, 2025, the Parish's governmental fund statements reported combined ending fund balances of approximately $112.8 million, an increase of over $2.3 million.

- ♦ The General Fund, the Parish's primary operating fund, reported a total ending fund balance of over $14.6 million, a slight increase from the prior year.

- ♦ At December 31, 2025, Unassigned fund balance for the General Fund was nearly $6.8 million while the other categories of Non-spendable and Restricted reported balances of approximately $31,500 and $7.7 million, respectively.

- ♦ Total capital assets increased from the prior year by approximately $18.3 million as a result of capital expenditure spending of nearly $23.5 million offset by over $5.2 million in depreciation expense.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Parish's basic financial statements. The Parish's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. There is additional supplementary information following the financial statements that may be of interest to the reader.

Government-wide financial statements

Government-wide financial statements are designed to provide the reader with a broad overview of the Parish's financial position, in a manner similar to a private-sector business. They include a **Statement of Net Position** and a **Statement of Activities**. These statements appear on pages 25 to 27 of this report.

The **Statement of Net Position** presents the Parish's assets and deferred outflows less its liabilities and deferred inflows at year end. The difference between these assets and deferred outflows and liabilities and deferred inflows is reported as net position. Changes in net position over time may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating.

The **Statement of Activities** presents information showing how the Parish's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, accounts payable and earned but unused vacation leave).

Both statements attempt to distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). Governmental activities include general government, public safety, highways and streets, sanitation, public housing, public transportation, health and welfare, culture and recreation, and economic development expenditures. Business-type activities include the gas and water distribution system.

The government-wide financial statements include not only the Parish itself (*primary government*), but also separate legal governmental entities (*component units*) to which the Parish may be obligated to provide financial assistance. Component units are presented as separate columns in fund financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Parish, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Parish's funds can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Parish's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds' balance sheet and the governmental funds' statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Parish maintains approximately 61 individual governmental funds. Information is presented separately in the governmental funds' balance sheet and in the governmental funds' statement of revenues, expenditures, and changes in fund balances for the General Fund, the Courthouse, Jail, and Public Buildings Maintenance Fund, the Public Safety Trust Fund, the GOMESA Series 2019 Construction Fund, and the Parish Capital Outlay Fund, all of which are considered to be major funds. Data from the other 56 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements as supplementary information.

The basic governmental fund financial statements can be found on pages 28 to 33 of this report.

Proprietary funds. The Parish maintains and presents two types of proprietary funds: enterprise and internal service, which can be found on pages 34 to 37 of this report.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Parish has one enterprise fund, the St. James Parish Gas & Water Distribution System Fund, which accounts for expenses to distribute natural gas and water.

Internal service funds are an accounting tool used to accumulate and allocate costs internally among various functions. The Parish uses an internal service fund to account for its self-insured health insurance program and for information technology services that are charged to the various departments. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The St. James Parish Gas & Water Distribution System Fund is considered to be a major fund of the Parish.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the information provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 38 to 87 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented as supplementary information. Combining fund statements and schedules can be found on pages 98 to 191 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the Parish's financial position. In the case of the Parish, governmental activities' assets and deferred outflows exceeded liabilities and deferred inflows by $182,568,170 at December 31, 2025.

The following table reflects the condensed Statement of Net Position for 2025 and 2024:

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	$ 135,777,996	$ 128,033,100	$ 19,247,735	$ 20,949,125	$ 155,025,731	$ 148,982,225
Capital assets	87,676,782	75,164,238	25,438,080	19,614,980	113,114,862	94,779,218
Total assets	223,454,778	203,197,338	44,685,815	40,564,105	268,140,593	243,761,443
Deferred outflows of resources	3,345,816	5,362,503	550,735	889,142	3,896,551	6,251,645
Long term liabilities outstanding	29,181,245	29,697,955	4,624,034	5,093,193	33,805,279	34,791,148
Other liabilities	10,703,376	7,934,541	2,622,305	3,298,336	13,325,681	11,232,877
Total liabilities	39,884,621	37,632,496	7,246,339	8,391,529	47,130,960	46,024,025
Deferred inflows of resources	4,347,803	4,172,665	576,422	523,825	4,924,225	4,696,490
Net position:						
Net investment in capital assets	79,914,668	71,853,515	24,410,433	19,156,816	104,325,101	91,010,331
Restricted	127,947,950	109,508,112	227,541	-	128,175,491	109,508,112
Unrestricted	(25,294,448)	(14,606,947)	12,775,815	13,381,077	(12,518,633)	(1,225,870)
Total net position	$ 182,568,170	$ 166,754,680	$ 37,413,789	$ 32,537,893	$ 219,981,959	$ 199,292,573

Approximately 47.42% ($104,325,101) of the Parish's total net position as of December 31, 2025, reflects the Parish's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 58.3% ($128,175,491) of the total net position is subject to external restrictions on how these assets may be used, such as property tax approved by the electorate for specific purposes. The Parish reports a deficit in unrestricted net position of $(12,518,633).

Governmental activities

Governmental activities account for 83.0% of the Parish's net position. One of the major components of general revenue collected by governmental activities is property taxes, which represents 42.6% of the Parish's total governmental revenue. In 2025, property taxes were assessed at a millage rate of 37.32 mills. Property tax revenue increased $759,342 to $25,090,671, a 3.1% increase from the previous year. The increase is the result of higher assessed property values in the parish.

Other variances in governmental activities include:

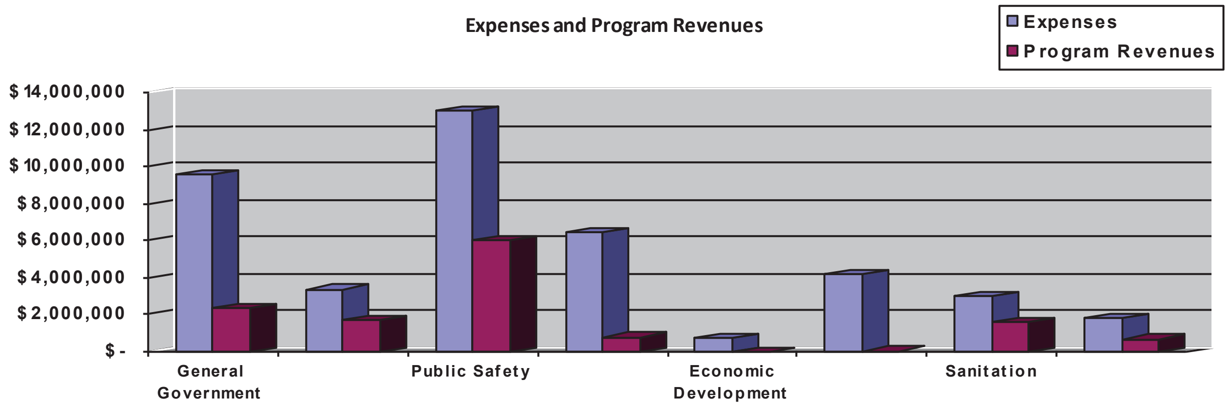
- ♦ An increase in grant revenue by $2.4 million is the result of continued FEMA reimbursements from Hurricane Ida, in addition to funding from GOMESA to support drainage projects.

- ♦ An increase in other revenue by $2.9 million is the result of investment earnings and an increase in revenues recognized as a result of the national opioid settlement.

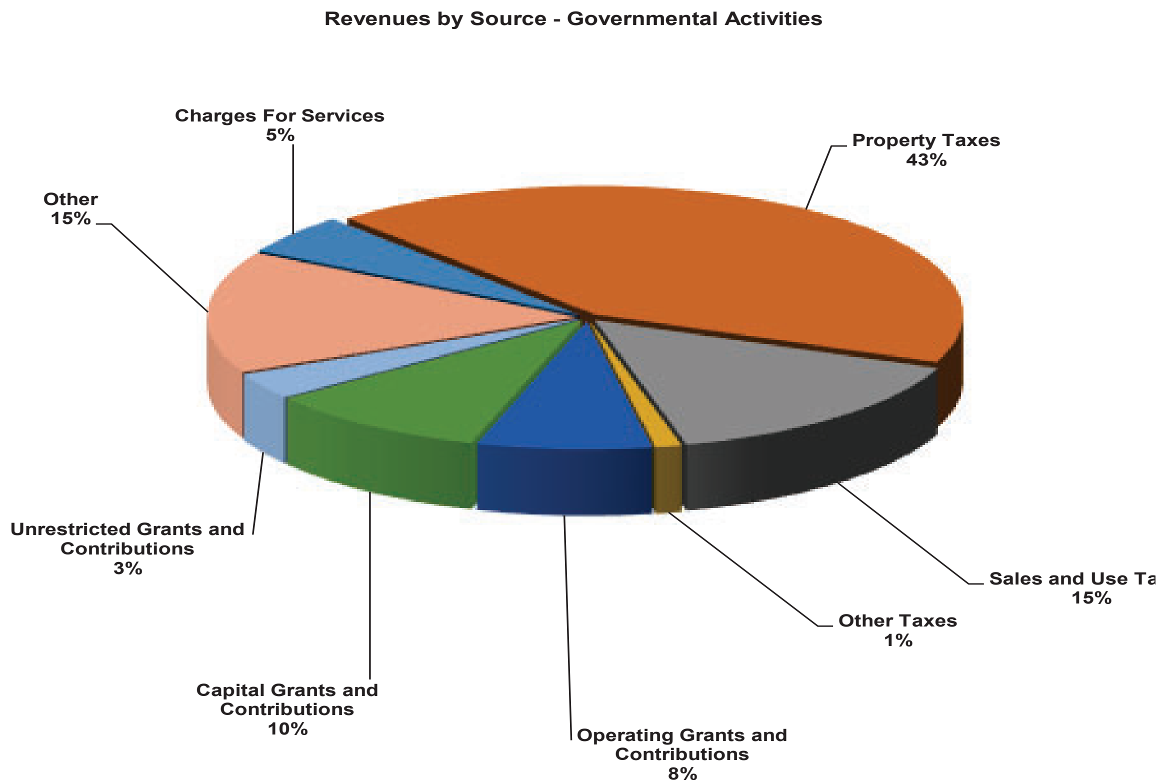
The following is a summary of activity for 2025 and 2024:

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues:						
Charges for services	$ 2,972,013	$ 2,945,770	$ 8,611,509	$ 6,081,655	$ 11,583,522	$ 9,027,425
Operating grants and contributions	4,498,829	4,589,935	-	-	4,498,829	4,589,935
Capital grants and contributions	5,750,195	3,310,753	3,164,130	3,113,686	8,914,325	6,424,439
General revenues:						
Property taxes	25,090,671	24,331,329	-	-	25,090,671	24,331,329
Sales and use taxes	8,747,556	7,188,504	-	-	8,747,556	7,188,504
Other taxes	671,944	666,562	-	-	671,944	666,562
Unrestricted revenues	1,964,397	1,028,472	-	-	1,964,397	1,028,472
Other general revenues	9,041,114	6,057,851	1,030,465	653,486	10,071,579	6,711,337
Total revenues	58,736,719	50,119,176	12,806,104	9,848,827	71,542,823	59,968,003
Expenses:						
General government	9,567,831	9,297,720	-	-	9,567,831	9,297,720
Public safety	13,081,359	9,172,980	-	-	13,081,359	9,172,980
Highways and streets	3,395,096	4,057,578	-	-	3,395,096	4,057,578
Sanitation	2,985,752	2,723,168	-	-	2,985,752	2,723,168
Public housing	840	840	-	-	840	840
Public transportation	1,829,441	1,718,172	-	-	1,829,441	1,718,172
Health and welfare	6,451,870	5,728,676	-	-	6,451,870	5,728,676
Culture and recreation	4,218,335	3,964,610	-	-	4,218,335	3,964,610
Economic development	752,135	425,950	-	-	752,135	425,950
Interest on long-term debt	856,070	663,368	-	-	856,070	663,368
Gas, water and sewer	-	-	7,714,708	6,522,919	7,714,708	6,522,919
Total expenses	43,138,729	37,753,062	7,714,708	6,522,919	50,853,437	44,275,981
Increase (decrease) in net position before transfers and capital contributions	15,597,990	12,366,114	5,091,396	3,325,908	20,689,386	15,692,022
Other sources (uses)						
Transfers	215,500	(22,022)	(215,500)	22,022	-	-
Total other sources (uses)	215,500	(22,022)	(215,500)	22,022	-	-
Increase (decrease) in net position	15,813,490	12,344,092	4,875,896	3,347,930	20,689,386	15,692,022
Beginning net position	166,754,680	154,410,588	32,537,893	29,189,963	199,292,573	183,600,551
Ending net position	$ 182,568,170	$ 166,754,680	$ 37,413,789	$ 32,537,893	$ 219,981,959	$ 199,292,573

The following graph is a comparison of program revenues and program expenses for all governmental activities. This chart is intended to give the reader an idea of the degree to which governmental activities are self-supporting:



The following pie chart illustrates the composition of governmental activities revenue and its percentage in relation to total government revenues:

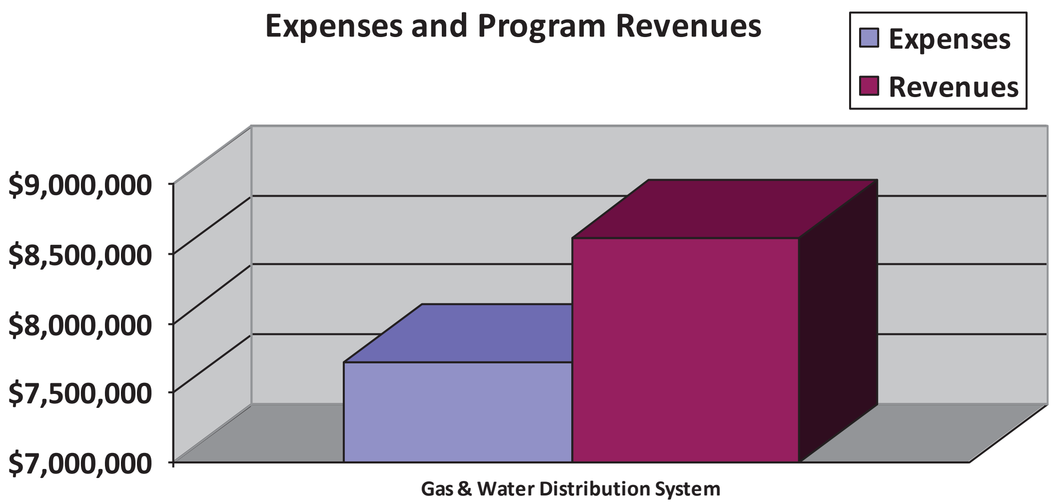


Business-type activities

The Parish has one business-type activity, the St. James Parish Gas & Water Distribution System. The Gas & Water Distribution System's principal activities are providing gas and water services to the citizens and businesses of the Parish.

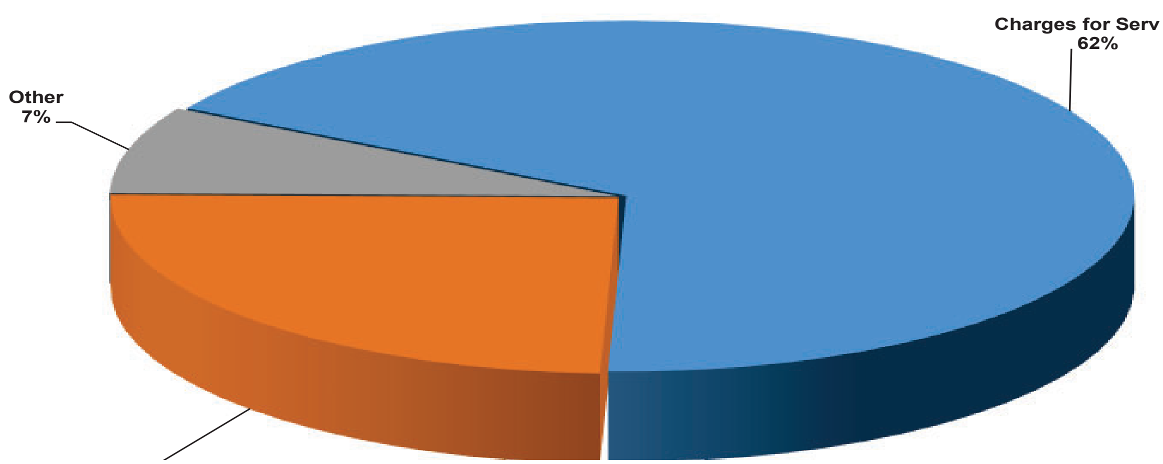
The St. James Parish Gas & Water Distribution System's net position at December 31, 2025, was $37,413,789 compared to the net position in 2024 of $32,537,893. The System's net position increased $4,875,896 in 2025. The increase is mainly attributed to an increase in charges for services.

The following graph is a comparison of program revenues and program expenses for business-type activities.



The following pie chart illustrates the composition of business-type activities revenue and its percentage in relation to total business-type revenues:

Revenues by Source - Business-type Activities



Financial Analysis of the Parish's Funds

As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined ending fund balance for all governmental funds at December 31, 2025, was $112,815,016. Of this amount, $6,820,371 was included in unassigned fund balance, $55,819 in assigned fund balance, $953,074 was included in committed fund balance, $104,703,723 was included in restricted fund balance, and the remaining $282,029 was in non-spendable fund balance. The combined ending fund balance at the end of the year increased $2,280,957 from $110,534,059 at the end of the prior year. This increase is primarily the result of revenue bonds issued during the year in the amount of $5.8 million, while being offset by an increase in public safety costs of $3.9 million.

The General Fund is the chief operating fund of the Parish and is considered a major fund under criteria set forth by GASB Statement No. 34. At the end of the current fiscal year, the General Fund's total fund balance was $14,573,795 with an unassigned fund balance of $6,835,880. Fund balance increased $114,879 in 2025. The increase is the result of an increase in property tax revenue driven by a reassessment year resulting in increased assessed values.

The Parish has four other governmental funds that are considered major funds. Those funds include the Courthouse, Jail, and Public Buildings Maintenance Fund, the Public Safety Trust Fund, the GOMESA Series 2019 Construction Fund, and the Parish Capital Outlay Fund. A brief discussion of these funds follows:

Courthouse, Jail, and Public Buildings Maintenance Fund: This fund manages the general operating and maintenance cost of public buildings owned by the Parish. Revenue is received from property taxes and the rental fees for parish owned public buildings. The Courthouse, Jail, and Public Buildings Maintenance Fund has a fund balance of $16,323,824, of which $16,236,743 is restricted, for 2025. This fund balance is an increase of $1,174,396 over last year due to an increase in property tax revenues and a decrease in insurance costs.

Public Safety Trust Fund: This fund provides assistance for the cost of providing fire protection to the residents of the Parish. The Public Safety Trust Fund has a restricted fund balance of $1,393,563 as of December 31, 2025. This represents an increase of $232,263.

GOMESA Series 2019 Construction Fund: This fund accounts for the revenues needed to comply with the interest and principal redemption requirements of the GOMESA series 2019 issuance bonds.

Parish Capital Outlay Fund: This fund accounts for the drainage projects as well as a multi-purpose building to be constructed in 2026 on the Westbank. Funding for drainage and road projects is provided by 2025 GO bond proceeds of $6,135,694, and funding for the multi-purpose building will be provided by anticipated 2026 revenue bond proceeds of $12,000,000.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget were $1,085,080 (increase in revenues over expenditures including transfers) and can be briefly summarized as follows:

- Increase in budgeted revenues by approximately $1.9 million was primarily due to an increase in budgeted Federal revenues, increases in property tax revenues as a result of higher assessed values of property values associated with new construction taking place within the parish, and an increase in budgeted sales and use tax revenues associated with general growth within the parish.

- Increases in budgeted expenditures by approximately $1.0 million was primarily due to an approximate increase of $370,000 in general government spending resulting from various planned budgetary increases, an increase of approximately $360,000 in public safety costs associated with various FEMA, and GOHSEP costs related to previous hurricane expenses, and an increase of $295,000 in economic development costs resulting from business stimulus payments made with ARPA funding.

Capital Asset and Debt Administration

Capital assets. The Parish's investment in capital assets for its governmental and business-type activities as of December 31, 2025, amounts to $113,114,862 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, roads, and drainage systems. The total increase in capital assets for the current fiscal year was $18,335,644 which includes a $12,512,544 increase for governmental activities (16.7%) and a $5,823,100 increase for business-type activities (29.7%). The major additions to the Parish's capital assets were as follows for the fiscal year:

Governmental Activities

Vehicles and Machinery	-	$3.7 million
River Boat Launch	-	$1.0 million
2024 Road Rehab Project	-	$2.0 million
Construction in progress:		
Vacherie Senior Center	-	$4.5 million
EOC Building Renovations	-	$725,000
Coteau Canal Pump Station	-	$575,000

Business-type Activities

Water Distribution System	-	$446,000
Gas Distribution System	-	$394,000
Construction in progress:		
East Bank Water Plant Clarifier	-	$1.9 million
Automated Meter Reading System	-	$3.8 million

Depreciation expense for the year ended December 31, 2025, totaled $5,159,750. Governmental activities had $4,037,063 in depreciation expense and business-type activities' depreciation expense was $1,122,687.

A summary of the Parish's capital assets (net of depreciation) follows:

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	$ 26,844,769	$ 26,612,987	$ 491,601	$ 308,880	$ 27,336,370	$ 26,921,867
Buildings	21,471,844	20,481,648	-	-	21,471,844	20,481,648
System improvements	-	-	15,258,163	15,433,759	15,258,163	15,433,759
Improvements other than buildings	5,814,983	5,075,498	-	-	5,814,983	5,075,498
Machinery and equipment	11,813,527	10,406,351	706,899	526,832	12,520,426	10,933,183
Library collection	125,292	52,367	-	-	125,292	52,367
Infrastructure	8,901,402	7,064,339	-	-	8,901,402	7,064,339
Construction in progress	12,704,965	5,471,048	8,981,417	3,345,509	21,686,382	8,816,557
Total	87,676,782	75,164,238	25,438,080	19,614,980	113,114,862	94,779,218

Additional information on the Parish's capital assets can be found on pages 60 to 63 of the Notes to the Financial Statements.

Long-term debt

At the end of the current fiscal year, the Parish had long term liabilities outstanding of $32,070,782. Of this amount, $6,065,000 is general obligation bonds secured by property taxes. It also includes $190,000 of limited tax bonds secured by a 4.95 mill ad valorem tax for Road and Bridge Maintenance, $5,345,000 GOMESA revenue bonds secured by and solely paid with GOMESA revenues, and $10,410,000 in additional revenue bonds secured by pledged revenues. A summary of the Parish's outstanding long-term obligations follows:

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
General obligation bonds	$ 6,065,000	$ 385,000	$ -	$ -	$ 6,065,000	$ 385,000
Premium	335,694	-	-	-	335,694	-
Limited tax bonds	190,000	280,000	-	-	190,000	280,000
Revenue bonds	12,535,000	17,455,000	3,220,000	3,500,000	15,755,000	20,955,000
Total OPEB liability	7,256,648	7,800,280	961,965	1,022,369	8,218,613	8,822,649
Net Pension liability (asset)	(1,171,262)	1,305,202	(227,541)	205,614	(1,398,803)	1,510,816
Compensated absences	2,798,903	2,472,473	442,069	365,210	3,240,972	2,837,683
Total	$ 28,009,983	$ 29,697,955	$ 4,396,493	$ 5,093,193	$ 32,406,476	$ 34,791,148

Additional information on the Parish's long-term debt can be found on pages 60 to 63 of the Notes to the Financial Statements.

Economic Factors and Next Year's Budget

The following factors were considered in preparing the Parish's budget for 2026:

- Revenues, not including transfers, are expected to be $65,182,100, an increase of $4,889,900 from 2025 revised revenues due to significant increases in federal and state grant revenue.
- Expenditures, not including transfers, are expected to be $93,515,800, an increase of 2.8% over 2025 revised expenditures. The increase is due to several facility improvements including: a new senior center, a new multi-purpose building, and several utility facility upgrades. Capital expenditures are budgeted at $25,783,800.
- Property tax revenues are expected to be $22,526,800, An anticipated increase from 2025 actual revenues.
- Sales tax revenues are budgeted at $7,280,000.
- Total revenues are forecasted to be $100,056,300, which includes $65,182,100 of operating revenue, $24,874,200 of interfund transfers, and $12,000,000 in bond sale proceeds. Operating revenues are anticipated to be 8.1% more than revenues for 2025.

Requests for Information

This financial report is designed to provide a general overview of the finances of the Parish for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Department of Finance, P.O. Box 106, Convent, Louisiana, 70723.

St. James Parish Government
Convent, Louisiana
Statement of Net Position
December 31, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	St. James Parish Hospital
ASSETS				
Cash and cash equivalents	$ 48,918,346	$ 2,980,635	$ 51,898,981	$ 25,589,344
Investments	48,886,994	12,164,438	61,051,432	7,081,093
Receivables (net of allowance for uncollectibles)	35,462,653	2,756,403	38,219,056	3,419,158
Estimated third-party payor settlements	-	-	-	3,168,299
Internal balances	70,705	(70,705)	-	-
Inventories	1,398	497,292	498,690	524,718
Prepaid items	295,392	48,746	344,138	-
Taxes receivable	-	-	-	227,980
Restricted and internally designated assets:				
Cash and cash equivalents	971,246	143,359	1,114,605	-
Investments	-	500,026	500,026	-
Held by trustee for debt service	-	-	-	2,714,208
Internally designated for capital acquisition	-	-	-	15,545,414
Non-depreciable capital assets	39,549,731	9,473,018	49,022,749	-
Capital assets (net of accumulated depreciation)	48,127,051	15,965,062	64,092,113	24,866,983
Subscription assets (net of accumulated amortization)	-	-	-	1,119,468
Net pension asset	1,171,262	227,541	1,398,803	1,541,702
Other assets	-	-	-	620,000
Total assets	223,454,778	44,685,815	268,140,593	86,418,367
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to other postemployment benefits	1,441,693	208,544	1,650,237	-
Deferred outflows related to net pension liability	1,904,123	342,191	2,246,314	841,658
Deferred outflows on debt refundings	-	-	-	339,938
Total deferred outflows of resources	3,345,816	550,735	3,896,551	1,181,596
LIABILITIES				
Accounts payable	7,882,301	1,594,448	9,476,749	819,763
Accrued salaries and benefits	1,372,728	140,228	1,512,956	2,874,978
Accrued expenses	181,787	-	181,787	-
Liability for claims	200,000	-	200,000	-
Other liabilities	481,150	-	481,150	-
Liabilities payable from restricted assets	-	728,334	728,334	-
Unearned revenue	585,410	159,295	744,705	-
Long-term liabilities:				
Due within one year (bonds, notes payable, compensated absences, and subscription liabilities)	2,962,605	454,145	3,416,750	3,328,704
Due in more than one year (bonds, notes payable, and compensated absences)	18,961,992	3,207,924	22,169,916	11,237,820
Due within one year (total other postemployment benefits payable)	630,000	75,000	705,000	-
Due in more than one year (total other postemployment benefits payable)	6,626,648	886,965	7,513,613	-
Due in more than one year (net pension liability)	-	-	-	-
Total liabilities	39,884,621	7,246,339	47,130,960	18,261,265
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to other postemployment liability	3,195,435	378,372	3,573,807	-
Deferred inflows related to net pension liability	1,152,368	198,050	1,350,418	706,312
Total deferred inflows of resources	4,347,803	576,422	4,924,225	706,312
NET POSITION				
Net investment in capital assets, net of related debt	79,914,668	24,410,433	104,325,101	12,580,488
Restricted:				
General government	17,709,892	-	17,709,892	-
Health and welfare	16,283,851	-	16,283,851	-
Culture and recreation	17,300,719	-	17,300,719	-
Capital projects	14,030,536	-	14,030,536	-
Highways and streets	14,649,456	-	14,649,456	-
Public safety	32,116,107	-	32,116,107	-
Sanitation	4,526,669	-	4,526,669	-
Retirement	1,171,262	227,541	1,398,803	1,541,702
Health insurance	8,174,635	-	8,174,635	-
Debt service	1,984,823	-	1,984,823	2,714,208
Unrestricted	(25,294,448)	12,775,815	(12,518,633)	51,795,988
Total net position	$ 182,568,170	$ 37,413,789	$ 219,981,959	$ 68,632,386

The notes to the financial statements are an integral part of this statement.

EXHIBIT A - 1

St. James Parish Government
Convent, Louisiana
Statement of Activities
For the Year Ended December 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	$ 9,567,831	$ 830,847	$ 1,044,008	$ 493,233
Public safety	13,081,359	533,571	263,555	5,256,962
Highways and streets	3,395,096	-	1,704,205	-
Sanitation	2,985,752	1,573,568	5,270	-
Public housing	840	-	-	-
Public transportation	1,829,441	-	700,239	-
Health and welfare	6,451,870	-	781,552	-
Culture and recreation	4,218,335	34,027	-	-
Economic development	752,135	-	-	-
Interest on long-term debt	856,070	-	-	-
Total governmental activities	43,138,729	2,972,013	4,498,829	5,750,195
Business-type activities:				
Gas	1,816,672	4,086,430	-	-
Water	5,828,173	4,453,452	-	3,164,130
Sewer	69,863	71,627	-	-
Total business-type activities	7,714,708	8,611,509	-	3,164,130
Total primary government	$ 50,853,437	$ 11,583,522	$ 4,498,829	$ 8,914,325
Component unit:				
St. James Parish Hospital	$ 35,117,568	$ 32,938,790	$ 504,179	$ -
Total component units	$ 35,117,568	$ 32,938,790	$ 504,179	$ -

General Revenues
Taxes:
Property taxes
Voluntary payments in lieu of taxes
Sales and use taxes
Alcoholic beverages
Unrestricted grants and contributions
Investment earnings (losses)
Other revenue
Gain on asset disposal
Transfers
Total general revenues and special items

Change in net position

Net position - beginning of year
Net position - end of year

The notes to the financial statements are an integral part of this financial statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	St. James Parish Hospital
$ (7,199,743)	$ -	$ (7,199,743)	
(7,027,271)	-	(7,027,271)	
(1,690,891)	-	(1,690,891)	
(1,406,914)	-	(1,406,914)	
(840)	-	(840)	
(1,129,202)	-	(1,129,202)	
(5,670,318)	-	(5,670,318)	
(4,184,308)	-	(4,184,308)	
(752,135)	-	(752,135)	
(856,070)	-	(856,070)	
(29,917,692)	-	(29,917,692)	
-	2,269,758	2,269,758	
-	1,789,409	1,789,409	
-	1,764	1,764	
-	4,060,931	4,060,931	
			$ (1,674,599)
			(1,674,599)
25,090,671	-	25,090,671	3,616,915
656,076	-	656,076	-
8,747,556	-	8,747,556	-
15,868	-	15,868	-
1,964,397	-	1,964,397	-
3,969,722	632,816	4,602,538	1,983,091
5,053,145	388,277	5,441,422	-
18,247	9,372	27,619	102,449
215,500	(215,500)	-	-
45,731,182	814,965	46,546,147	5,702,455
15,813,490	4,875,896	20,689,386	4,027,856
166,754,680	32,537,893	199,292,573	64,604,530
$ 182,568,170	$ 37,413,789	$ 219,981,959	$ 68,632,386

St. James Parish Government
Convent, Louisiana
Governmental Funds
Balance Sheet
December 31, 2025

	General Fund	Courthouse, Jail, and Public Buildings Maintenance Fund	Public Safety Trust
Assets			
Cash and cash equivalents	$ 2,559,787	$ 1,111,502	$ 861,524
Investments	6,541,154	11,822,453	228,460
Receivables	7,490,862	3,775,453	2,993,413
Due from other funds	865,789	42,671	-
Prepaid items	30,014	87,081	-
Inventories	1,398	-	-
Restricted cash	971,246	-	-
Total assets	$ 18,460,250	$ 16,839,160	$ 4,083,397
Liabilities and fund balance			
Liabilities:			
Accounts payable	705,709	$ 346,716	$ 144,330
Accrued salaries and benefits	868,854	54,542	-
Due to other funds	1,293,572	114,078	2,545,504
Other liabilities	465,700	-	-
Unearned revenues	552,620	-	-
Total liabilities	3,886,455	515,336	2,689,834
Deferred inflows of resources			
Unavailable revenue - Legal settlements	-	-	-
Total deferred inflows	-	-	-
Fund balance:			
Nonspendable:			
Prepaid items	30,014	87,081	-
Inventories	1,398	-	-
Restricted:			
General government	-	16,236,743	-
Health and welfare	7,706,503	-	-
Culture and recreation	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Highways and streets	-	-	-
Public safety	-	-	1,393,563
Sanitation	-	-	-
Committed:			
Judicial	-	-	-
Other	-	-	-
Assigned:			
Judicial	-	-	-
Conservation	-	-	-
Unassigned	6,835,880	-	-
Total fund balance	14,573,795	16,323,824	1,393,563
Total liabilities and fund balance	$ 18,460,250	$ 16,839,160	$ 4,083,397

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 3

GOMESA Series 2019 Construction		Parish Capital Outlay		Nonmajor Governmental Funds		Total Governmental Funds
$	3,766,577	$	5,989,851	$	29,356,097	$	43,645,338
	-		-		26,354,922		44,946,989
	-		-		19,947,731		34,207,459
	-		-		4,640,124		5,548,584
	-		-		163,536		280,631
	-		-		-		1,398
	-		-		-		971,246
$	3,766,577	$	5,989,851	$	80,462,410	$	129,601,645
$	3,265,585	$	-	$	3,318,752	$	7,781,092
	-		-		437,285		1,360,681
	-		7,555		1,526,408		5,487,117
	-		-		15,450		481,150
	-		-		32,789		585,409
	3,265,585		7,555		5,330,684		15,695,449
	-		-		1,091,180		1,091,180
	-		-		1,091,180		1,091,180
	-		-		163,536		280,631
	-		-		-		1,398
	-		-		-		16,236,743
	-		-		2,680,643		10,387,146
	-		-		16,329,055		16,329,055
	-		-		1,984,823		1,984,823
	500,992		5,982,296		7,547,248		14,030,536
	-		-		10,989,455		10,989,455
	-		-		28,799,415		30,192,978
	-		-		4,552,987		4,552,987
	-		-		953,074		953,074
	-		-		-		-
	-		-		1,612		1,612
	-		-		54,207		54,207
	-		-		(15,509)		6,820,371
	500,992		5,982,296		74,040,546		112,815,016
$	3,766,577	$	5,989,851	$	80,462,410	$	129,601,645

St. James Parish Government
Convent, Louisiana
Reconciliation of the Balance Sheet of
Governmental Funds to the Statement of Net Position
December 31, 2025

Total fund balance at December 31, 2025 - governmental funds		$ 112,815,016
Amounts reported for governmental activities in the statement of net position are different because:		
Certain long-term assets and deferred outflows of resources are not reported in the fund financial statements because they are not available to pay current-period expenditures, but they are reported as assets and deferred outflows of resources in the statement of net position.		
Ad valorem taxes receivable	975,813	
Legal settlements receivable	1,091,179	
Deferred outflows related to other postemployment benefits	1,441,693	
Deferred outflows related to net pension liability	1,904,123	5,412,808
Capital assets are not reported in fund financial statements because they are not current financial resources, but they are reported in the statement of net position.		
Cost of capital assets at December 31, 2025	189,063,993	
Less: accumulated depreciation as of December 31, 2025	(101,494,552)	87,569,441
Certain long-term liabilities and deferred inflows of resources are not reported as fund liabilities because they are not due and payable in the current period, but they are presented as liabilities and deferred inflows of resources in the statement of net position.		
Accrued interest payable	(181,787)	
Bonds payable	(265,000)	
Limited tax bonds	(190,000)	
Revenue bonds	(18,670,694)	
Total other postemployment benefits liability	(7,256,648)	
Net pension liability	1,171,262	
Deferred inflows related to other postemployment benefits	(3,195,435)	
Deferred inflows related to pension liability	(1,152,368)	
Compensated absences	(2,798,903)	(32,539,573)
Assets and liabilities of the Internal Service Fund related to governmental programs are not reported in the governmental fund financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net position.		9,310,478
Total net position at December 31, 2025 - governmental activities		$ 182,568,170

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 4

St. James Parish Government
Convent, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General Fund	Courthouse, Jail, and Public Buildings Maintenance Fund	Public Safety Trust
Revenues:			
Taxes:			
Property	$ 5,688,451	$ 3,961,026	$ 3,141,504
Voluntary payments in lieu of taxes	656,076	-	-
Sales and use	2,186,889	-	-
Alcoholic beverages (beer)	15,868	-	-
Licenses and permits	830,847	-	-
Intergovernmental:			
Federal	1,076,285	(45)	-
State	641,254	12,409	-
Local	137,835	-	20,000
Fines and forfeits	-	-	-
Charges for services	-	-	-
Investment earnings	520,242	684,256	34,297
Other	1,068,164	27,528	-
Total revenues	12,821,911	4,685,174	3,195,801
Expenditures:			
Current:			
General government	5,758,026	2,397,650	-
Public safety	1,335,026	85,235	378,936
Highway and streets	-	-	-
Sanitation	-	-	-
Public housing	840	-	-
Public transportation	-	-	-
Health and welfare	2,471,890	-	-
Culture and recreation	-	-	-
Economic development	742,486	-	-
Debt service:			
Principal	-	-	-
Interest and other costs	-	-	-
Bond issuance costs	-	-	-
Capital outlay	143,981	936,193	-
Total expenditures	10,452,249	3,419,078	378,936
Excess of revenues over (under) expenditures before other financing sources (uses)	2,369,662	1,266,096	2,816,865
Other financing sources (uses):			
Issuance of debt	-	-	-
Premium on debt issuance			
Transfers in	-	-	-
Transfers out	(2,254,783)	(91,700)	(2,584,602)
Total other financing sources (uses)	(2,254,783)	(91,700)	(2,584,602)
Net change in fund balance	114,879	1,174,396	232,263
Fund balance, December 31, 2024, as previously presented	14,458,916	15,149,428	1,161,300
Adjustments within reporting entity	-	-	-
Fund balance, December 31, 2024, as adjusted	14,458,916	15,149,428	1,161,300
Fund balance, December 31, 2025	$ 14,573,795	$ 16,323,824	$ 1,393,563

The notes to the financial statements are an integral part of this financial statement.

GOMESA Series 2019 Construction	Parish Capital Outlay	Nonmajor Governmental Funds	Total Governmental Funds
$ -	$ -	$ 12,793,188	$ 25,584,169
-	-	-	656,076
-	-	6,560,667	8,747,556
-	-	-	15,868
-	-	-	830,847
-	-	6,245,125	7,321,365
-	-	3,876,115	4,529,778
-	-	36,505	194,340
-	-	209,184	209,184
-	-	2,141,166	2,141,166
208,737	64,818	2,126,833	3,639,183
-	-	1,080,825	2,176,517
208,737	64,818	35,069,608	56,046,049
-	-	1,437,633	9,593,309
4,850,408	-	5,250,534	11,900,139
-	-	2,947,340	2,947,340
-	-	2,855,396	2,855,396
-	-	-	840
-	-	1,468,260	1,468,260
-	-	3,842,389	6,314,279
-	-	3,587,160	3,587,160
-	-	-	742,486
-	-	5,130,000	5,130,000
5,000	-	646,311	651,311
-	127,590	-	127,590
376,768	-	13,341,234	14,798,176
5,232,176	127,590	40,506,257	60,116,286
(5,023,439)	(62,772)	(5,436,649)	(4,070,237)
-	5,800,000	-	5,800,000
	335,694		335,694
-	-	14,396,584	14,396,584
(229,142)	(90,626)	(8,930,231)	(14,181,084)
(229,142)	6,045,068	5,466,353	6,351,194
(5,252,581)	5,982,296	29,704	2,280,957
-	-	79,764,415	110,534,059
5,753,573	-	(5,753,573)	-
5,753,573	-	74,010,842	110,534,059
$ 500,992	$ 5,982,296	$ 74,040,546	$ 112,815,016

EXHIBIT A - 5

St. James Parish Government
Convent, Louisiana
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2025

Total net change in fund balance - governmental funds (EXHIBIT A - 5)		$ 2,280,957
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay capitalized	16,557,201	
Depreciation expense for the year ended December 31, 2025	(3,988,521)	
Gain on asset disposal	(7,594)	12,561,086
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds, but rather deferred to subsequent fiscal years.		
Change in ad valorem taxes collected after 60 days	(493,498)	
Legal settlements	1,091,179	
Nonemployer contributions to pension plans	167,938	765,619
Governmental funds report bond proceeds and principal repayments on debt obligations as revenues and expenditures, respectively. However, the borrowing and repayment of principal has no effect on the net position.		
Borrowings	(6,135,694)	
Principal payments on long-term liabilities	5,130,000	(1,005,694)
Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources but expenses and liabilities are reported in the statement of activities when they are incurred.		
Accrued compensated absences	(326,430)	
Accrued interest expense on bonds	(77,169)	
Other postemployment benefits	662,794	
Pension expense	(2,461)	256,734
Activities of internal service fund is reported as net revenue in the governmental activities.		954,788
Change in net position of governmental activities (EXHIBIT A - 2)		$ 15,813,490

The notes to the financial statements are an integral part of this financial statement.

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Net Position
December 31, 2025

	Business-type Activities	Governmental Activities	Total
	Enterprise Fund		
	St. James Parish Gas & Water Distribution System	Internal Service Funds	Proprietary Funds
Assets			
Current assets:			
Cash and cash equivalents	$ 2,980,635	$ 5,273,008	$ 8,253,643
Investments	12,164,438	3,940,005	16,104,443
Receivables (net of allowance for uncollectibles)	2,756,403	279,381	3,035,784
Due from other funds	447,130	9,238	456,368
Inventories	497,292	-	497,292
Prepaid items	48,746	14,761	63,507
Net pension asset	227,541	-	227,541
Total current assets	19,122,185	9,516,393	28,638,578
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	143,359	-	143,359
Investments	500,026	-	500,026
Total restricted assets	643,385	-	643,385
Non-depreciable capital assets	9,473,018	-	9,473,018
Depreciable capital assets, net	15,965,062	107,341	16,072,403
Total capital assets, net	25,438,080	107,341	25,545,421
Total noncurrent assets	26,081,465	107,341	26,188,806
Total assets	45,203,650	9,623,734	54,827,384
Deferred outflows of resources			
Deferred outflows related to postemployment benefits	208,544	-	208,544
Deferred outflows related to net pension liability	342,191	-	342,191
Total deferred outflows of resources	550,735	-	550,735
Liabilities			
Current liabilities (payable from current assets):			
Accounts payable	1,594,448	101,209	1,695,657
Accrued salaries and benefits	140,228	12,047	152,275
Liability for claims	-	200,000	200,000
Due to other funds	517,835	-	517,835
Current maturities of long term-debt	295,000	-	295,000
Compensated absences	159,145	-	159,145
Total other postemployment benefits liability	75,000	-	75,000
Unearned revenue	159,295	-	159,295
Total current liabilities (payable from current assets)	2,940,951	313,256	3,254,207
Current liabilities (payable from restricted assets)	728,334	-	728,334
Noncurrent liabilities:			
Bonds payable	2,925,000	-	2,925,000
Compensated absences	282,924	-	282,924
Total other postemployment benefits liability	886,965	-	886,965
Total noncurrent liabilities	4,094,889	-	4,094,889
Total liabilities	7,764,174	313,256	8,077,430
Deferred inflows of resources			
Deferred inflows related to postemployment benefits	378,372	-	378,372
Deferred inflows related to net pension liability	198,050	-	198,050
Total deferred inflows of resources	576,422	-	576,422
Net position			
Net investment in capital assets	24,410,433	107,341	24,517,774
Restricted	227,541	-	227,541
Unrestricted	12,775,815	9,203,137	21,978,952
Total net position	$ 37,413,789	$ 9,310,478	$ 46,724,267

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 7

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2025

	Business-type Activities	Governmental Activities	Total
	Enterprise Fund		
	St. James Parish Gas & Water Distribution System	Internal Service Funds	Proprietary Funds
Operating revenues:			
Charges for sales and services	$ 8,280,787	$ 5,237,142	$ 13,517,929
Other	330,722	-	330,722
Total operating revenues	8,611,509	5,237,142	13,848,651
Operating expenses:			
Cost of sales and services	2,741,225	876,539	3,617,764
Payrolls	1,908,517	123,976	2,032,493
General and administrative	1,942,279	3,563,836	5,506,115
Depreciation and amortization	1,122,687	48,542	1,171,229
Total operating expenses	7,714,708	4,612,893	12,327,601
Operating income (loss)	896,801	624,249	1,521,050
Nonoperating revenues (expenses):			
Investment earnings	632,816	330,539	963,355
Intergovernmental:			
Federal	3,059,130	-	3,059,130
State	105,000	-	105,000
Gain on sale of capital assets	9,372	-	9,372
Other	388,277	-	388,277
Total nonoperating revenues	4,194,595	330,539	4,525,134
Income before transfers	5,091,396	954,788	6,046,184
Transfers in	361,741	-	361,741
Transfers out	(577,241)	-	(577,241)
Total transfers, net	(215,500)	-	(215,500)
Change in net position	4,875,896	954,788	5,830,684
Net position, beginning of year	32,537,893	8,355,690	40,893,583
Net position, end of year	$ 37,413,789	$ 9,310,478	$ 46,724,267

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 8

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Cash Flows (Continued)
For the Year Ended December 31, 2025

	Business-type Activities	Governmental Activities
	Enterprise Fund	
	St. James Parish Gas & Water Distribution System	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	$ 8,247,115	$ 4,285,334
Receipts from interfund services provided		843,043
Payments to suppliers	(4,059,918)	(4,483,949)
Payments to employees	(1,855,340)	(118,241)
Payments for interfund services used	-	-
Net cash provided by (used in) operating activities	2,331,857	526,187
Cash flows from noncapital financing activities:		
Subsidy from grants	914,910	-
Transfers, net	(196,546)	-
Net cash provided by noncapital financing activities	718,364	-
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(6,945,788)	(406,468)
Proceeds from the issuance of bonds	-	-
Principal payments on debt	(280,000)	-
Proceeds from insurance, settlements and the sale of assets	389,455	-
Net cash used in capital and related financing activities	(6,836,333)	(406,468)
Cash flows from investing activities:		
Maturation of investments	959,919	-
Interest earnings	266,792	330,539
Net cash provided by investing activities	1,226,711	330,539
Net increase (decrease) in cash and cash equivalents	(2,559,401)	450,258
Cash and cash equivalents, beginning of year	5,683,395	4,822,750
Cash and cash equivalents, end of year	$ 3,123,994	$ 5,273,008

EXHIBIT A - 9

St. James Parish Government
Convent, Louisiana
Proprietary Funds
Statement of Cash Flows (Concluded)
For the Year Ended December 31, 2025

	Business-type Activities	Governmental Activities
	Enterprise Fund	
	St. James Parish Gas & Water Distribution System	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	$ 896,801	$ 624,249
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation and amortization	1,122,687	48,542
Provision for uncollectible accounts	39,533	-
Changes in assets and liabilities:		
Accounts receivable	(405,606)	(114,326)
Inventory	(42,738)	-
Prepaid expenses and other assets	(6,171)	(10,670)
Net pension liability	(433,155)	-
Deferred outflows of resources	338,407	-
Accounts payable	698,191	72,821
Due to (from) other funds		(3,677)
Accrued expenses	53,177	9,248
Compensated Absences	76,859	-
Other postemployment benefit liability	(60,404)	-
Deferred inflows of resources	52,597	-
Claims liability	-	(100,000)
Customers' deposits and overpayments	1,679	-
Net cash provided by (used in) operating activities	$ 2,331,857	$ 526,187
Cash and cash equivalents for cash flow statement include:		
Cash and cash equivalents	$ 2,980,635	$ 5,273,008
Restricted assets:		
Cash and cash equivalents	143,359	-
Total cash and cash equivalents	$ 3,123,994	$ 5,273,008
Noncash investing, capital, and financing activities:		
Increase in fair value of investments	$ 384,991	$ 108,607

The notes to the financial statements are an integral part of this financial statement.

EXHIBIT A - 9

INTRODUCTION

St. James Parish (the Parish) is a political subdivision of the State of Louisiana. The Parish is governed by seven council members (the Parish Council) representing the various districts within the Parish. The Parish President, elected by the voters of the Parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Parish Council and for administration of all Parish departments, offices, and agencies. The Parish President and seven council members are serving four-year terms, which expire on January 10, 2028.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the power to make regulations for their own government, to regulate the construction and maintenance of roads, bridges, and drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the Parish. Funding to accomplish these tasks is provided by property taxes, sales taxes, service charges, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.
To fulfill its responsibilities to the poor, disadvantaged, and unemployed in the Parish, the Parish may provide specialized health service programs, emergency food and medical assistance, family planning assistance, recreation and service centers for the elderly, consumer education, agricultural assistance, and economic development activities. To provide funding for these activities, the Parish, in addition to local funding sources, performs the functions of a community action agency under the terms and provisions of the United States Economic Opportunity Act of 1964.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Parish have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (the Parish), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, Section 2100, *Defining the Financial Reporting Entity,* establishes criteria for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization’s governing body and,

   a. The ability of the Parish to impose its will on that organization and/or
   b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. REPORTING ENTITY (Continued)

2. Organizations for which the Parish does not appoint a voting majority but which are fiscally dependent on the Parish.

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish has determined that the following component unit is part of the reporting entity:

Component Unit	Fiscal Year End	Criteria Used	Type of Presentation
St. James Parish Hospital	March 31	1,3	Discrete

The Parish appoints the board members of the Hospital and can remove them at will. While the Hospital is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish, which creates fiscal dependence. For these reasons, the Parish has the ability to impose its will on the Hospital; hence, the Hospital has a financial benefit from the Parish since these approvals must first be obtained through the Parish. Complete financial statements for the St. James Parish Hospital may be obtained at the component unit's administrative office at 1645 Lutcher Avenue, Lutcher, Louisiana, 70071.

The Parish's financial statements do not include the component units that are multi-parish component units. The multi-parish component units include:

Multi-Parish Component Unit	Fiscal Year End	Component Unit of
District Attorney of the Twenty-third Judicial District	December 31	Ascension Parish
Twenty-third Judicial District Indigent Defender Board	December 31	Ascension Parish

Considered in the determinations of component units of the reporting entity were the St. James Parish School Board, St. James Parish Assessor, St. James Parish Sheriff, St. James Clerk of Court, and the various municipalities in the Parish. It was determined that these governmental entities are not component units of the St. James Parish reporting entity. All are governed by independently elected officials. The Parish oversight unit neither appoints governing Boards nor designates management. Furthermore, the Parish has no ability to significantly influence operations nor does it have any accountability for fiscal matters of the entities. They are considered by the Parish to be separate, autonomous governments and issue financial statements separate from those of the St. James Parish reporting entity.

The Parish is responsible for appointing the members of the board of the St. James Housing Authority. The Parish's accountability for the Housing Authority does not extend beyond making the appointments. It was determined that the St. James Housing Authority is a related organization to the Parish.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF PRESENTATION

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Parish and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities,* which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities,* which rely to a significant extent on fees and charges for support. Likewise, the Parish is reported separately from certain legally separate *component units* for which the Parish is financially accountable.

These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments.* Statement No. 34 established standards for financial reporting, with presentation requirements originally including a statement of net assets (or balance sheet), a statement of activities, and a statement of cash flows. The definition and composition of these statements, as originally defined in GASB Statement No. 34, are as amended by GASB Statements included in the following paragraphs. The Parish has also adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions* that require capital contributions to the Parish to be presented as a change in net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Parish's water and gas function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Parish reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Courthouse, Jail, and Public Buildings Maintenance Fund* accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

The *Public Safety Trust Fund* provides funds to assist in paying for the cost of providing fire protection to the residents of the Parish. Major means of financing is provided by property taxes.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF PRESENTATION (Continued)

Fund Financial Statements (Continued)

The *GOMESA Series 2019 Construction fund* accounts for the revenues to be spent on projects and activities for the purposes of coastal protection and associated planning and administrative costs.

The *Parish Capital Outlay Fund* accounts for the drainage projects as well as a multi-purpose building to be constructed in 2026 on the Westbank. Funding for drainage and road projects is provided by 2025 GO bond proceeds of $6,135,694, and funding for the multi-purpose building will be provided by anticipated 2026 revenue bond proceeds of $12,000,000.

The Parish reports the following major proprietary fund:

The *St. James Parish Gas & Water Distribution System Fund* accounts for the sale and distribution of gas and water to the residents of the Parish.

Additionally, the Parish reports the following non-major governmental fund types and proprietary funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service funds account for the accumulation of resources for the payment of principal and interest on long-term obligation debt of governmental funds.

Capital projects funds account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

Internal service funds account for the provision of goods or services provided by one department to other departments of the Parish, on a cost-reimbursement basis.

In years where a fund(s) is reclassified from major to non-major, the statement of revenues, expenditures and changes in fund balances presents a “ghost” column for that fund to reflect the reclassification of beginning fund balance for that fund.

D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. MEASUREMENT FOCUS / BASIS OF ACCOUNTING (Continued)

Fund Financial Statements (FFS)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or within a reasonable period of time after year end. Property tax revenues are considered available when collected within 60 days after year end. Intergovernmental revenues and grants are recognized when all eligibility requirements have been satisfied and the revenues are available. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when a payment is due.

Franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Property taxes that are measurable and available (receivable within the current period and collected within the current period or within 60 days thereafter) are recognized in the year of levy. Sales and use tax revenues are considered measurable when the underlying transaction occurs and are recognized as revenue if collected soon enough to meet the availability criteria. Revenue from grants are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used. All other revenue items are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Parish's enterprise funds and the Parish's internal service funds are charges to customers for sales and services.

The St. James Parish Gas & Water Distribution System fund also recognizes as operating revenue the portion of tapping fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION

1. Cash and Cash Equivalents

For reporting purposes, cash and cash equivalents include interest-bearing demand deposits and short-term investments with a maturity of three months or less from the date of acquisition. Under state law, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

2. Investments

State statutes authorize the Parish to invest in collateralized certificates of deposits, government-backed securities, commercial paper, and mutual funds consisting solely of government-backed securities. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit organization formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value. Fair value was determined using quoted market prices.

3. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities and any balances not eliminated due to timing differences are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable, available financial resources.

All trade and property tax receivables are shown net of allowance for uncollectibles.

Property taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year assessed. Property taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

4. Inventory and Prepaid Items

Inventory in the General Fund consists of expendable supplies held for consumption. The inventory is valued at cost (first-in, first-out method), and the cost is recorded as an expenditure at the time individual inventory items are requisitioned by the different departments.

Inventories in the St. James Parish Gas & Water Distribution System are stated at the lower of cost (first-in, first-out method) or net realizable value. Gas purchased in the system’s lines and the water produced by the system are expensed when purchased or purified.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Parish as assets with an initial, individual cost of more than $5,000 (equipment), $25,000 (land or land improvements), $50,000 (buildings and leasehold improvements) or $250,000 (infrastructure), and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets and similar items received in service concession arrangements are recorded at acquisition value rather than fair value.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

5. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is expensed when incurred in accordance with GASB statement 89.

Property, plant, and equipment of the governmental funds, as well as the Information Technology Services Fund, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 – 60
Building Improvements	7 – 20
Infrastructure	25 – 40
Heavy Equipment	10 – 20
Vehicles	5 – 8
Furniture/Office Equipment	5
Computer Equipment	5

The St. James Parish Gas & Water Distribution System's plant, property, and equipment are stated at cost and are depreciated using the straight-line method over the following estimated useful lives:

	Years
Utility Plant, Distribution System and Components	5 – 50
Transportation Equipment	5 – 8
Office Furniture, Fixtures and Equipment	3 – 15

6. Compensated Absences

Parish employees earn from 12 to 18 days of both annual and sick leave each year, depending upon length of service. Sick leave may be accumulated without limitation; however, annual leave may not be carried forward from one year to the next unless approved by the Parish President. Upon retirement of an employee enrolled in the Parochial Employees' Retirement System of Louisiana or termination of the Chief Administrative Officer and Directors, unused accumulated sick leave from 15 to 60 days depending on length of service is paid to the employee at the employee's current rate of pay. Any unused annual leave is paid to the employee upon retirement or termination.

The cost of leave privileges is accrued in the government-wide and proprietary fund financial statements when earned and determined that it is more likely than not to be paid out in the future. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

7. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources.

Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Net Position Classifications

Government-Wide Financial Statements

Government-wide and proprietary net position is divided into three components:

1. Net investment in capital assets – Consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
2. Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Parish's bonds. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

8. Net Position Classifications (Continued)

Fund Financial Statements (Continued)

3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Parish Council, which is the highest level of decision-making authority. Fund balance may be committed by formally adopting a resolution prior to the end of the fiscal year. Committed amount cannot be used for any other purpose unless the Parish Council takes the same action to remove the commitment.

4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes as authorized by the Parish Council. The Parish Council has authorized the Finance Director to assign fund balance. The Parish Council may also assign fund balances. The removal of an assignment does not require any action of the Parish Council.

5. Unassigned – all other spendable amounts. The General Fund is the only fund that reports a positive unassigned fund balance.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Parish reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, or unassigned amounts are available, the Parish reduces committed amounts first, followed by assigned amounts, and finally unassigned amounts, as needed, unless the Parish has provided otherwise in its committed or assignment actions. Generally, the only governmental fund that may reflect a positive unassigned fund balance is the General Fund. However, if a governmental fund other than the General Fund expends more than amounts restricted, committed, or assigned, then it may be necessary to report a negative unassigned fund balance.

9. Sales and Use Tax

On April 4, 1981, the voters of the Parish approved a one percent sales and use tax, which is levied by the Parish and collected by the St. James Parish School Board and then remitted to the Parish. The proceeds of the tax, after paying reasonable and necessary costs and expenses of collecting and administering the tax, are dedicated as follows:

1. One-fourth is to provide care and assistance to the elderly of the Parish and provide ambulance services to Parish residents, including the acquisition, operation, and maintenance of necessary vehicles;

2. One-fourth is to provide solid waste management and disposal including the acquisition of land, plants, buildings, machinery, and necessary equipment;

3. One-fourth is to pay the cost of providing recreational facilities, including the acquisition of land, buildings, machinery, and equipment; and

4. One-fourth is to pay the general operation and maintenance costs of the Parish, to acquire capital improvements for the Parish, and to service bonds from time to time for the purpose of making capital improvements for the purposes listed above.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION (Continued)

10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

11. Pension Plans

The Parish is a participating employer in three cost-sharing, multiple-employer defined benefit pension plans as described in Note IV C. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense information about the fiduciary net position of each of the plans, and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

12. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time.

13. CURRENT YEAR ADOPTION OF NEW ACCOUNTING STANDARDS

The Parish has implemented GASB Statement 102, *Certain Risk Disclosures,* which requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units vulnerable to the risk of a substantial financial impact. If certain criteria are met, the concentration or constraint needs to be disclosure in the notes to the financial statements. The adoption of this standard did not have a material impact on the Parish

14. CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED

As of December 31, 2025, the GASB has issued several statement that are to be implemented by the Parish in future years. The statement which will have an impact on the Parish are as follows:

GASB Statement 103, *Financial Reporting Model Improvements*

Statement 103 sets forth improvements to the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Parish is currently evaluating the effects of the new GASB pronouncement schedule for implementation for the fiscal year ending December 31, 2026.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED (Continued)

GASB Statement 104, *Disclosure of Certain Capital Assets*

Statement 104 required certain types of capital assets to be disclosed separately in the capital asset note disclosures required by Statement 34, including lease assets, in accordance with GASB Statement 87, *Leases*, intangible assets recognized in accordance with Statement 94 *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, subscription assets recognized under Statement 96, *Subscription-Based Information Technology Arrangements*, and additional disclosures for capital assets held for sale. The Parish is currently evaluating the effects of this new GASB pronouncement scheduled for implementation for the fiscal year ending December 31, 2026.

GASB Statement 105, *Subsequent Events*

Statement 105, issued in December 2025, establishes guidance reporting subsequent events occurring after the balance sheet date but before financial statements are issued or available to be issued. The standard distinguishes between recognized subsequent events, which relate to conditions existing at the balance sheet date and require adjustments to the financial statements, and nonrecognized subsequent events, which arise afterward and require disclosure but not adjustment. Governments must disclose the nature of such events and, when possible, provide an estimate of their financial impact. The Parish is currently evaluating the effects of this new GASB pronouncement scheduled for implementation for the fiscal year ending December 31, 2027.

15. ADJUSTMENTS AND RESTATEMENTS OF BEGINNING BALANCES

During fiscal year 2025, changes to or within the financial reporting entity resulted in adjustments to and restatements of beginning fund balance. The Parish reclassified the Revenue Bonds Debt Service Fund from major funds to non-major funds. The Revenue Bonds Debt Service Fund had no fund balance at the beginning of the year and therefore had no effect. The Parish reclassified the GOMESA Series 2019 Construction fund from a non-major fund to a major fund which resulted in a change in beginning fund balance as described below:

	12/31/2024 As Previously Reported	Change to or Within the Financial Reporting Entity	12/31/2024 As Restated
Governmental Funds			
Major Funds			
General Fund	$ 14,458,916	$ -	$ 14,458,916
Courthouse, Jail and Public Buildings Maintenance Fund	15,149,428	-	15,149,428
Public Safety Trust	1,161,300	-	1,161,300
GOMESA Series 2019 Construction Fund	-	5,753,573	5,753,573
Nonmajor Funds	79,764,415	(5,753,573)	74,010,842
Total Governmental Funds	$ 110,534,059	$ -	$ 110,534,059

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The proposed budget for the year ended December 31, 2025, was completed and made available for public inspection at the Parish Council Office on November 21, 2024. A public hearing was held on December 4, 2024, for suggestions and comments from taxpayers. The proposed budget was formally adopted by the Parish on December 4, 2024. The 2025 budget, which included proposed expenditures and the means of financing them for the general, special revenue, debt service and capital projects funds, was published in the official journal fifteen (15) days prior to the public hearing.

All appropriations lapse at year-end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis. Formal budgetary accounts are integrated into the accounting system during the year as a management control device.

The Parish exercises budgetary control at the functional level. Within functions, the Director of Finance has the authority to make amendments as necessary. When actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the Parish in an open meeting. Budget amounts included in the financial statements include the original adopted budget amounts and the final amended budget.

B. EXPENDITURES WITH UNFAVORABLE APPROPRIATIONS

Fund	Budget	Actual	Over
Non-major Special Revenue Funds:			
Title III B Social Services	$ 45,700	$ 53,641	$ 7,941
Title III C Area Agency Administration	15,800	15,817	17
C2 Home Delivered Meals	321,700	321,813	113
Senior Center Additional Appropriation	7,800	7,812	12
CSBG	57,000	57,047	47
Public Safety Trust	2,928,850	2,963,538	34,688
Debt Service Funds:			
Consolidated GOB	155,800	158,442	2,642
GOMESA Revenue Bonds	1,208,600	1,209,715	1,115
Revenue Bonds Debt Service	614,500	614,560	60

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. LEVIED TAXES

The following is a summary of levied property taxes for the year 2025:

	Millage Rate
Parishwide taxes:	
General Fund	3.19
Library	2.98
Department of Human Resources	3.89
Courthouse, Jail, and Public Buildings Maintenance	4.93
Road and Bridge Maintenance	4.93
Parishwide Drainage	2.98
Hospital District	4.71
Public Safety	3.91
Enhanced 911 System Maintenance	1.25
St. James Youth Center	0.60
Special district taxes:	
Consolidated Road Lighting District #3A	1.01
Consolidated General Obligation Bonds	0.50
Fire Protection District #2	0.74
Recreation District V – General Obligation Bonds	0.70
District V Recreation	1.00

The following are the principal taxpayers of the Parish:

Taxpayer	Type of Business	2025 Taxable Value	Percentage of Total Assessed Valuation
Mosaic Fertilizer LLC - Uncle Sam	Chemical Manufacturer	$ 43,983,989	12.34%
Mosaic Fertilizer, LLC - Faustina	Chemical Manufacturer	42,671,175	8.46%
Zen-Noh Grain Corporation	Grain Export	46,355,146	7.47%
Nustar Logistics, L.P.	Chemical Manufacturer	24,641,730	14.39%
American Styrenics LLC	Chemical Manufacturer	43,660,783	6.41%
Exxon Mobil Oil Corporation	Oil Refinery	25,830,165	2.06%
Louisiana Sugar Refining, LLC	Sugar Refinery	32,365,689	10.95%
Equilon Enterprises, LLC	Oil Refinery	51,797,348	4.10%
Atalco Gramercy LLC	Chemical Manufacturer	22,480,120	1.87%
Linde, Inc.	Chemical Manufacturer	25,982,752	2.06%
Total		$ 359,768,897	70.11%

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2025, the Parish has deposits and certificates of deposit (book balances) as follows:

	Primary Government
Cash	$ 51,898,981
Restricted Assets - Cash	1,114,605
	$ 53,013,586

These deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2025, the primary government has $53,672,876 in deposits (collected bank balances). Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. All of the primary government's deposits are either insured by federal deposit insurance or collateralized with U.S. government securities held by the pledging financial institution's trust department in the name of the Parish.

Investments

State statutes authorize the Parish to invest in Louisiana Asset Management Pool (LAMP), U.S. Treasury notes and bonds, U.S. agency securities and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute.

As of December 31, 2025, the Parish had invested funds in money market instruments, U.S. treasury notes, and U.S agency securities managed by financial institutions. The accounts managed by the financial institutions have a fair value of $61,551,458 as of December 31, 2025.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

The Parish's investment balance at December 31, 2025, consisted of the following:

Security	Standard & Poors Rating	Percentage of Total Portfolio	Fair Value	Months to Maturity 0-6	7-12	13-24	25-36	37-48	49-60
Investments at fair value									
Commercial Paper	Aaa	4%	$ 1,775,844	$ 1,775,844	$ -	$ -	$ -	$ -	$ -
U.S. Agencies:									
U.S. Treasury Note	Aaa	50%	23,434,912	-	2,312,770	4,959,115	3,697,307	5,059,798	7,405,922
Federal National Mortgage Association	Aaa	2%	775,037	775,037	-	-	-	-	-
Federal Home Loan Mortgage Corporation	Aaa	0%	-	-	-	-	-	-	-
Federal Agriculture Mortgage Corporation	Aaa	3%	1,273,442	500,527	-	-	772,915	-	-
Tennessee Valley Authority	Aaa	1%	254,692	-	-	-	254,692	-	-
Private Export Funding Corporation	Aaa	3%	1,318,201	-	-	-	569,343	-	748,858
Federal Home Loan Bank	Aaa	11%	5,024,775	1,887,339	1,375,481	1,406,062	-	355,893	-
Federal Farm Credit Bank		27%	12,509,410	2,072,063	-	1,291,197	4,962,925	3,411,371	771,854
Meeder Gov	Aaa	0%	103,287	103,287	-	-	-	-	-
		100%	$ 46,469,600	$ 7,114,097	$ 3,688,251	$ 7,656,374	$ 10,257,182	$ 8,827,062	$ 8,926,634
Percentage of Portfolio Value			100%	15%	8%	16%	22%	19%	19%
Investments measured at the net asset value (NAV)									
External investment pool	AAAm		$ 15,081,858	$ 15,081,858	$ -	$ -	$ -	$ -	$ -
Total Investments			**$ 61,551,458**	**$ 22,195,955**	**$ 3,688,251**	**$ 7,656,374**	**$ 10,257,182**	**$ 8,827,062**	**$ 8,926,634**

The Parish's investment policy requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Parish does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

As of December 31, 2025, $15,081,858 is invested in an external investment pool, Louisiana Asset Management Pool. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

LAMP is a governmental external investment pool that reports at net asset value. The following facts are relevant for an investment pool:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Parish's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 68 days as of December 31, 2025.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP.

LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

Fair Value of Financial Instruments

Determination of Fair Value

The Parish categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Fair Value of Financial Instruments (Continued)

Fair Value Hierarchy

In accordance with this guidance, the Parish groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 - Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

- Level 2 - Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market date for substantially the full term of the asset or liability.

- Level 3 - Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

The following methods and assumptions were used by the Parish in estimating fair value disclosures for financial instruments:

Securities: Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider standard input factors such as observable market data, benchmark yields, interest rate volatilities, broker/dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Home Loan Bank, and Federal Farm Credit Bank), corporate bonds and other securities. Mortgage backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

III. DETAILED NOTES ON ALL FUNDS (Continued)

A. DEPOSITS AND INVESTMENTS (Continued)

Fair Value of Financial Instruments (Continued)

Fair Value of Assets Measured on a Recurring Basis

The following table presents for each of the fair value hierarchy level the Parish's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2025:

	Level 2
U.S. Agency Securities	$ 21,258,844
U.S. Treasury Bonds and Notes	23,434,912
Commercial Paper	1,775,844
	$ 46,469,600

B. RECEIVABLES

Receivables as of year-end for the Parish's individual major funds and non-major and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Courthouse, Jail, and Public Buildings Maintenance	Public Safety Trust	Nonmajor Governmental Funds	Internal Service Funds	Total
Taxes						
Property	$ 6,046,345	$ 3,774,303	$ 2,993,413	$ 12,212,939	$ -	$ 25,027,000
Sales and Use	310,704	-	-	932,112	-	1,242,816
Intergovernmental						
Federal	665,713	-	-	4,121,799	-	4,787,512
State	64,803	-	-	1,387,388	-	1,452,191
Customers	250,551	-	-	119,661	132,250	502,462
Other	152,746	1,150	-	1,173,832	147,131	1,474,859
Gross receivables	7,490,862	3,775,453	2,993,413	19,947,731	279,381	34,486,840
Less: allowance for uncollectibles	-	-	-	-	-	-
Net receivables	7,490,862	3,775,453	2,993,413	19,947,731	279,381	34,486,840
Adjustment to full accrual basis	220,182	153,319	121,598	480,714	-	975,813
Total receivables	$ 7,711,044	$ 3,928,772	$ 3,115,011	$ 20,428,445	$ 279,381	$ 35,462,653

	St. James Parish Gas & Water Distribution System
Other governmental agencies	
Federal	$ 1,635,297
Account	1,089,878
Others	250,872
Gross receivables	2,976,047
Less: allowance for uncollectible	(219,644)
Net receivables - business-type funds	$ 2,756,403

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025, was as follows:

Primary Government

	Beginning Balance	Additions	Transfers	Disposals	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 26,612,987	$ 231,782	$ -	$ -	$ 26,844,769
Construction in progress	5,471,048	12,165,419	(4,931,502)	-	12,704,965
Total capital assets, not being depreciated	32,084,035	12,397,201	(4,931,502)	-	39,549,734
Capital assets, being depreciated:					
Buildings	35,379,805	154,578	1,787,632	-	37,322,015
Improvements other than buildings	9,505,431	135,000	1,023,354	-	10,663,785
Machinery and equipment	29,929,848	3,745,130	-	(652,239)	33,022,739
Library collection	1,961,400	125,292	-	(136,678)	1,950,014
Infrastructure	64,677,899	-	2,120,516	-	66,798,415
Total capital assets being depreciated	141,454,383	4,160,000	4,931,502	(788,917)	149,756,968
Less accumulated depreciation for:					
Buildings	(14,898,157)	(952,014)	-	-	(15,850,171)
Improvements other than buildings	(4,429,933)	(418,869)	-	-	(4,848,802)
Machinery and equipment	(19,523,497)	(2,330,360)	-	644,645	(21,209,212)
Library collection	(1,909,033)	(52,367)	-	136,678	(1,824,722)
Infrastructure	(57,613,560)	(283,453)	-	-	(57,897,013)
Total accumulated depreciation	(98,374,180)	(4,037,063)	-	781,323	(101,629,920)
Total capital assets, being depreciated, net	43,080,203	122,937	4,931,502	(7,594)	48,127,048
Governmental activities capital assets, net	$ 75,164,238	$ 12,520,138	$ -	$ (7,594)	$ 87,676,782

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

	Beginning Balance	Additions	Transfers	Disposals	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 308,880	$ 182,721	$ -	$ -	$ 491,601
Construction in progress	3,345,509	5,635,908	-	-	8,981,417
Total capital assets, not being depreciated	3,654,389	5,818,629	-	-	9,473,018
Capital assets, being depreciated:					
Gas distribution system	4,781,254	393,652	-	-	5,174,906
Water distribution system	31,709,009	446,161	-	-	32,155,170
Office furniture, fixtures, and equipment	739,405	200,574	-	-	939,979
Transportation equipment	807,257	86,772	-	(122,153)	771,876
Total capital assets, being depreciated	38,036,925	1,127,159	-	(122,153)	39,041,931
Less accumulated depreciation for:					
Gas distribution system	(1,991,746)	(111,368)	-	-	(2,103,114)
Water distribution system	(19,064,758)	(904,041)	-	-	(19,968,799)
Office furniture, fixtures, and equipment	(428,048)	(36,519)	-	-	(464,567)
Transportation equipment	(591,782)	(70,760)	-	122,153	(540,389)
Total accumulated depreciation	(22,076,334)	(1,122,688)	-	122,153	(23,076,869)
Total capital assets, being depreciated, net	15,960,591	4,471	-	-	15,965,062
Business-type activities capital assets, net	$ 19,614,980	$ 5,823,100	$ -	$ -	$ 25,438,080

Depreciation expense was charged to functions/programs of the primary government as follows:

	Governmental Activities	Business-type Activities
General government	$ 580,051	$ -
Public safety	1,483,290	-
Highway and streets, including depreciation of general infrastructure assets	628,970	-
Sanitation	109,562	-
Public transportation	325,387	-
Health and welfare	204,088	-
Culture and recreation	698,511	-
Economic development and assistance	7,204	-
Gas and water	-	1,122,688
Total depreciation expense	$ 4,037,063	$ 1,122,688

III. DETAILED NOTES ON ALL FUNDS (Continued)

C. CAPITAL ASSETS (Continued)

Primary Government (Continued)

Construction Commitments

The government has active construction contracts at December 31, 2025, totaling $27,578,999. The remaining commitments on active construction projects at December 31, 2025, are as follows:

Project	Contract Amount	Remaining Commitment
Governmental Funds:		
Highway 3127 Widening	$ 1,593,604	$ 79,827
Road Preservation & Assessment	2,435,155	380,902
Road Rehabilitation Engineering & Construction	2,180,217	21,756
Humble Street Drainage Mitigation	250,000	57,196
Vacherie Senior Center	6,812,699	162,191
Magnolia Rail	548,408	422,457
EOC Building Renovations	823,977	72,550
Coteau Pumping Station	418,632	41,864
District V Recreation Building	175,900	122,625
Buddy Whitney Drainage Improvements	168,048	77,422
Other	555,742	64,086
Total governmental funds	15,962,382	1,502,876
Proprietary Funds:		
East Bank Water Clarifier	9,316,617	1,007,105
Total proprietary funds	9,316,617	1,007,105
Total commitments	$ 25,278,999	$ 2,509,981

The Parish is involved in a dispute with a contractor and an architect over faulty construction of the District V Recreation Building formerly included in construction in progress.

The Parish is a party to additional contracts, not included in the schedule above, totaling approximately $12,930,000. The remaining commitment is approximately $5,375,000 at December 31, 2025.

III. DETAILED NOTES ON ALL FUNDS (Continued)

D. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2025, is as follows:

Due to/from other funds	Receivable	Payable
Governmental Funds:		
General Fund	$ 865,789	$ 1,293,572
Courthouse, Jail, and Public Buildings Maintenance	42,671	114,078
Public Safety Trust Fund	-	2,545,504
Parish Capital Outlay Fund	-	7,555
Nonmajor Governmental Funds	4,640,124	1,526,408
Total governmental funds	5,548,584	5,487,117
Proprietary Funds/Enterprise Fund:		
St. James Parish Gas & Water Distribution System	447,130	517,835
Internal Service Funds	9,238	-
Total proprietary fund/enterprise fund	456,368	517,835
	$ 6,004,952	$ 6,004,952

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year.

The composition of interfund transfers for the year ended December 31, 2025, is as follows:

Interfund Transfers:	Transfers Out	Transfers In
Governmental Funds:		
General Fund	$ 2,254,783	$ -
Courthouse, Jail, and Public Buildings Maintenance	91,700	-
Public Safety Trust Fund	2,584,602	-
GOMESA Series 2019 Construction Fund	229,142	-
Parish Capital Outlay Fund	90,626	-
Nonmajor governmental Funds	8,930,231	14,396,584
Total governmental funds	14,181,084	14,396,584
Proprietary Fund/Enterprise Fund:		
St. James Parish Gas & Water Distribution System	577,241	361,741
Total proprietary fund/enterprise fund	577,241	361,741
Total interfund transfers	$ 14,758,325	$ 14,758,325

During the year, transfers are used to move revenues from the fund with collection authorization to other funds to utilize for its intended purpose and provide internal financing for capital outlay.

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES

General Obligation Bonds

The Parish issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities. These bonds have been issued for governmental activities. The original amount of general obligation bonds issued in prior years was $4,230,000. The interest rate of the general obligation bonds ranges from 2.55 – 4.65%. General obligation bonds are direct obligations and pledge the full faith and credit of the government to be paid for by Ad Valorem taxes collected. Events of default are outlined in the transcript of the General Obligation Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the general obligation bonds at December 31, 2025, is $265,000.

In 2025 the Parish issued general obligation bonds to provide funds for the construction and improvement of Parish roads, including drainage projects. The original amount of these general obligation bonds was $5,800,000 plus an original issue premium of $335,694. The interest rate of the general obligation bonds was 5.25%. General obligation bonds are direct obligations and pledge the full faith and credit of the government to be paid for by Ad Valorem taxes collected. Events of default are outlined in the transcript of the General Obligation Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the 2025 general obligation bonds at December 31, 2025, is $5,800,000.

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Governmental Activities	
Year Ending	Prinicpal	Interest
2026	$ 290,000	$ 316,682
2027	315,000	292,789
2028	190,000	280,400
2029	200,000	270,650
2030	210,000	260,400
2031-2035	1,220,000	1,122,188
2036-2040	1,585,000	756,131
2041-2045	2,055,000	280,481
	$ 6,065,000	$ 3,579,721

Limited Tax Bonds

The Parish issued a limited tax bond to provide funds for the purpose of road improvements and repairs. The original amount of this limited tax bond is $850,000. The interest rate of the limited tax bond is 2.23%. The outstanding note is secured by a special levy and collection of 4.95 mill tax. The note is subject to early termination if a 60-day written notice is provided by either party. The outstanding balance on the issue of the limited tax bond at December 31, 2025, is $190,000.

Annual debt service requirements to maturity for limited tax bonds are as follows:

	Governmental Activities	
Year Ending	Prinicpal	Interest
2026	$ 95,000	$ 4,237
2027	95,000	2,119
	$ 190,000	$ 6,356

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Revenue Bonds

The Parish issued a revenue bond to provide funds for projects and activities for the purpose of coastal protection. The original amount of this revenue bond is $8,000,000. GOMESA revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 3.90%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2025, is $5,345,000.

The Parish issued a revenue bond to provide funds for Hurricane Ida recovery. The original amount of this revenue bond is $8,000,000. Revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 1.95%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2025, is $1,000,000.

In 2024, the Parish issued a revenue bond to provide funds for the construction of the Vacherie Senior Center. The original amount of this revenue bond is $6,500,000. Revenues received by the Parish have been pledged for the repayment of the bond. The interest rate of the revenue bond is 4.80%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2025, is $6,190,000.

Annual debt service requirements to maturity for revenue bonds are as follows:

	Governmental Activities	
Year Ending	Prinicpal	Interest
2026	$ 1,570,000	$ 504,720
2027	595,000	472,425
2028	620,000	445,845
2029	650,000	418,035
2030	680,000	388,995
2031-2035	3,875,000	1,460,295
2036-2040	4,190,000	525,780
2041-2045	355,000	36,270
	$ 12,535,000	$ 4,252,365

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Revenue Bonds (Continued)

Additionally, in 2024, the Parish issued a utility revenue bond to provide funds for the purchase of automated water meters. The original amount of this revenue bond is $3,500,000. Revenues generated from the Parish's utility system have been pledged for the repayment of the bond. The interest rate of the revenue bond is 4.40%. Events of default are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The outstanding balance on the issue of the revenue bond at December 31, 2025, is $3,220,000.

Annual debt service requirements to maturity for revenue bonds are as follows:

	Business-type Activities	
Year Ending	Prinicpal	Interest
2026	$ 295,000	$ 141,680
2027	305,000	128,700
2028	320,000	115,280
2029	340,000	101,200
2030	355,000	86,240
2031-2035	1,605,000	180,620
	$ 3,220,000	$ 753,720

Legal Debt Margin-General Obligation Bonds

Governing Authority: Parish of St. James
Property taxes:

Assessed valuation, 2025 tax rolls	$ 1,261,852,620
Debt limit: 10% of assessed valuation (for any one purpose)	$ 126,185,262

At December 31, 2025, the Parish has no outstanding bonds that exceed the legal debt limit.

III. DETAILED NOTES ON ALL FUNDS (Continued)

E. LONG-TERM LIABILITIES (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2025, was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Direct borrowing and placement:					
Limited tax bonds	$ 280,000	$ -	$ (90,000)	$ 190,000	$ 95,000
GOMESA revenue bonds	5,955,000	-	(610,000)	5,345,000	250,000
Hurricane recovery revenue bonds	5,000,000	-	(4,000,000)	1,000,000	1,000,000
Revenue bonds	6,500,000	-	(310,000)	6,190,000	320,000
Other debt:					
General obligation bonds	385,000	-	(120,000)	265,000	130,000
General obligation bonds	-	5,800,000	-	5,800,000	160,000
Premium	-	335,694	-	335,694	-
Other long-term liabilities:					
Total OPEB liability	7,800,280	-	(543,632)	7,256,648	630,000
Net pension liability (asset)	1,305,202	-	(2,476,464)	(1,171,262)	-
Compensated absences	2,472,473	326,430	-	2,798,903	1,007,605
Governmental activity long-term liabilities	$ 29,697,955	$ 6,462,124	$ (8,150,096)	$ 28,009,983	$ 3,592,605
Business-type activities:					
Direct borrowing and placement:					
Utility revenue bonds	$ 3,500,000	$ -	$ (280,000)	$ 3,220,000	$ 295,000
Other long-term liabilities:					
Total OPEB liability	1,022,369	-	(60,404)	961,965	75,000
Net pension liability (asset)	205,614	-	(433,155)	(227,541)	-
Compensated absences	365,210	76,859	-	442,069	159,145
Business type activity long-term liabilities	$ 5,093,193	$ 76,859	$ (773,559)	$ 4,396,493	$ 529,145

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination. The change in compensated absences is presented as a net increase.

Conduit Debt

The Industrial District of the Parish has issued Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, and Industrial Revenue Bonds. Obligations of the industrial districts are payable solely from the income and revenues derived from the industrial districts. These bonds do not constitute a debt or pledge of the full faith and credit of the Parish and accordingly have not been reported in the accompanying financial statements.

As of December 31, 2025, there were twent-six series of Pollution Control Revenue Bonds, Solid Waste Disposal Revenue Bonds, or Industrial Revenue Bonds outstanding. The aggregate principal amount payable for the series could not be determined; however, the original issue amounts totaled $1,117,140,000.

III. DETAILED NOTES ON ALL FUNDS (Continued)

F. RESTRICTED ASSETS

Restricted assets as of December 31, 2025, consist of the following:

Restricted Assets	Amount	Purpose
Cash:		
General Fund	$ 971,246	Enterprise zone rebates
St. James Parish Gas & Water Distribution	143,359	Customer deposits
Investments:		
St. James Parish Gas & Water Distribution	500,026	Customer deposits and water plant upgrades (ARP)
Total Restricted Assets	$ 1,614,631	

IV. OTHER INFORMATION

A. RISK MANAGEMENT

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance including: general and auto liability, errors and omissions, professional liability, law enforcement liability, workers compensation, and various property policies.

The Parish is exposed to various risks of loss related to employee health and medical claims for the employees of the Parish. The Parish established a Group Hospitalization Claims Clearing Fund (an internal service fund) to account for and finance its uninsured risks of loss. As of December 31, 2025, the Group Hospitalization Claims Clearing Fund provides coverage for up to a maximum of $100,000 for each employee's health claims. The insurance policy will also pay aggregate claims in excess of $3,182,817 for the policy period ending June 30, 2026. Once the aggregate claims have exceeded the aggregate amount for the policy period, the insurance policy will pay these excess claims. The maximum to be paid on these aggregate claims by the insurance company is $1,000,000. The Parish purchases insurance for claims in excess of coverage provided by the Fund.

All funds of the Parish participate in the program and make payments to the Group Hospitalization Claims Clearing Fund based on estimates of the amounts needed to pay prior and current year claims.

The claims liability of $200,000 reported in the Fund at December 31, 2025, is based on the requirements of Section C50 of the GASB Codification of Governmental and Financial Reporting Standards, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards.

IV. OTHER INFORMATION (Continued)

A. RISK MANAGEMENT (Continued)

Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay-outs), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Changes in the Fund's claims liabilities during the past two years are as follows:

	Year Ended 12/31/2025	Year Ended 12/31/2024
Unpaid claims, beginning of year	$ 300,000	$ 425,000
Incurred claims	2,438,716	2,261,760
Claim payments	(2,538,716)	(2,386,760)
Unpaid claims, end of year	$ 200,000	$ 300,000

B. CONTINGENT LIABILITIES

The Parish is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the Parish.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Parish expects such amounts, if any, to be immaterial.

C. DEFINED BENEFIT PENSION PLANS

The Parish is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees, and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling or downloading the reports as follows:

PERS:	DARS:	ROVERS:
7905 Wrenwood Blvd.	1645 Nicholson Drive	PO Box 1959
Baton Rouge, LA 70809	Baton Rouge, LA 70802-8143	Gonzales, LA 70707
(225) 928-1361	(225) 267-4824	(800) 510-8515
www.persla.org	www.ladars.org	www.larovers.com

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost-sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan A.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System (DARS), State of Louisiana, is the administrator of a cost-sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S.11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Registrar of Voters Employees' Retirement System (ROVERS)

The Registrar of Voters Employees' Retirement System (ROVERS) was established on January 1, 1955, for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Funding Policy (Continued)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2025, for the Government and covered employees were as follows:

	Government	Employees
Parochial Employees' Retirement System of Louisiana: Plan A	11.00%	9.50%
District Attorneys' Retirement System	12.25%	8.00%
Registrar of Voters Employees' Retirement System	18.00%	7.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	December 31,		
	2025	2024	2023
Parochial Employees' Retirement System of Louisiana: Plan A	$ 1,290,404	$ 1,287,344	$ 1,221,926
District Attorneys' Retirement System	22,976	20,123	12,821
Registrar of Voters Employees' Retirement System	5,138	4,791	5,446

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Government's proportionate share of the Net Pension Liability allocated by each of the pension plans based on measurement dates of December 31, 2024, for PERS Plan A, and June 30, 2025, for DARS and ROVERS. The Government uses these measurements to record its Net Pension Liability and associated amounts as of December 31, 2025, in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2024, along with the change compared to the December 31, 2024, rate for PERS Plan A, and at June 30, 2025, along with the change compared to the June 30, 2024, rate for DARS and ROVERS. The Government's proportion of the Net Pension Liability was based on the Agency's contributions to the pension plan relative to the contributions of all participating employers.

	Net Pension Liability (Asset) at Measurement Date	Rate at Measurement Date	Increase (Decrease) to Prior Year Measurement Date
Governmental Activities:			
Parochial Employees' Retirement System of Louisiana: Plan A	$ (1,229,053)	1.448441%	-0.019807%
District Attorneys' Retirement System	59,767	0.261650%	0.068775%
Registrar of Voters Employees' Retirement System	(1,976)	0.183924%	0.008632%
	$ (1,171,262)		
Business-type Activities:			
Parochial Employees' Retirement System of Louisiana: Plan A	$ (227,541)	1.448441%	-0.019807%

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Parish for the year ended December 31, 2025:

	Pension Expense
Parochial Employees' Retirement System of Louisiana: Plan A	$ 1,247,382
District Attorneys' Retirement System	45,456
Registrar of Voters Employees' Retirement System	1,265
	$ 1,294,103

At December 31, 2025, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	PERSLA		DARS		ROVERS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 888,893	$ (126,618)	$ 2,709	$ (5,063)	$ 54	$ (5,843)
Changes of assumptions	-	(160,279)	-	(919)	-	(702)
Net difference between projected and actual earnings on pension plan investments	-	(959,164)	-	(56,020)	-	(9,657)
Changes in proportion and differences between Employer contributions and proportionate share of contributions	11,225	(21,746)	37,399	(1,766)	1,617	(2,641)
Employer contributions subsequent to the measurement date	1,290,404	-	11,444	-	2,569	-
Total	$ 2,190,522	$ (1,267,807)	$ 51,552	$ (63,768)	$ 4,240	$ (18,843)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees' Retirement System of Louisiana: Plan A	$ 2,190,522	$ (1,267,807)
District Attorneys' Retirement System	51,552	(63,768)
Registrar of Voters Employees' Retirement System	4,240	(18,843)
	$ 2,246,314	$ (1,350,418)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The Parish reported a total of $1,304,417 as a deferred outflow of resources related to pension contributions made subsequent to each plan's respective measurement period which will be recognized as a reduction in net pension liability in the year ended December 31, 2026. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Parochial Employees' Retirement System of Louisiana: Plan A	$ 1,290,404
District Attorneys' Retirement System	11,444
Registrar of Voters Employees' Retirement System	2,569
	$ 1,304,417

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	PERS A	DARS	ROVERS	Total
2026	$ 527,042	$ 25,404	$ 1,086	$ 553,532
2027	1,302,095	(25,721)	(8,280)	1,268,094
2028	(1,474,024)	(14,562)	(6,978)	(1,495,564)
2029	(722,802)	(8,781)	(3,000)	(734,583)
	$ (367,689)	$ (23,660)	$ (17,172)	$ (408,521)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2024, for PERS and June 30, 2025, for both DARS and ROVERS is as follows:

	PERS	DARS	ROVERS
Valuation Date	December 31, 2024	June 30, 2025	June 30, 2025
Actuarial Cost Method	Plan A - Entry Age Normal Cost	Entry Age Normal Cost	Entry Age Normal Cost
Actuarial Assumptions:			
Expected Remaining Service Lives	4 years	4 years	5 years
Investment Rate of Return	6.40% net of investment expenses	6.10% net of investment expenses	6.25% net of investment expenses
Inflation Rate	2.30% per annum	2.20% per annum	2.30% per annum
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.	Active Members – Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 110% for males and 115% for females, each with full generational projection using the MP2021 scale. Annuitants and Beneficiaries – Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 110% for males and 115% for females, each with full generational projection using the MP2021 scale. Disabled – Pub-2016 Public Retirement Plans Mortality Table for Non-Safety Disabled Retirees multiplied by 110% for males and 115% for females, each with full generational projection using the MP2021 scale.	Active Members, Annuitants, and Beneficiaries – Pub- 2016 Public Retirement Plans Mortality Table for General Employees and General Healthy Retirees multiplied by 120% for males and 120% for females, each with full generational projection using the appropriate MP2021 scale. Disabled Annuitants – Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females, each with full generational projection using the appropriate MP2021 scale.
Salary Increases	4.75% - Plan A	4.50% (2.2% Inflation, 2.3% Merit)	5.25%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the system and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions (Continued)

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

PERS	DARS	ROVERS
The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.	The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2025.	The long-term expected rate of return on pension plan investments was determined using a buildingblock method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2025.

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Actuarial Assumptions (Continued)

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2024, for PERS and as of June 30, 2025, for both DARS and ROVERS:

	Target Allocation			Long-Term Expected Real Rate of Return		
Asset Class	PERS	DARS	ROVERS	PERS	DARS	ROVERS
Equities	47.00%	50.00%	57.50%	2.82%	16.00%	4.51%
Fixed income	37.00%	42.50%	32.50%	1.08%	6.00%	0.91%
Alternatives	15.00%	7.50%	-	0.76%	4.50%	-
Real assets	1.00%	-	10.00%	0.07%	-	0.45%
Total	100%	100%	100%	4.73%	5.30%	5.87%
Inflation				2.40%	2.50%	2.50%
Expected Arithmetic Nominal Return				7.13%	7.80%	8.37%

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.40% for the year ended December 31, 2024. The discount rate used to measure the total pension liability for DARS and ROVERS was 6.10% and 6.25%, respectively for the year ended June 30, 2025.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following table presents the Government's proportionate share of the Net Pension (NP) Liability (Asset) using the discount rate of each Retirement System as well as what the Government's proportionate share of the NP Liability (Asset) would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1.0% Decrease	Current Discount Rate	1.0% Increase
PERS A			
Rates	5.40%	6.40%	7.40%
Parish's Share of NP Liability (Asset)	$ 7,433,466	$ (1,456,594)	$ (8,918,764)
DARS			
Rates	5.10%	6.10%	7.10%
Parish's Share of NP Liability (Asset)	$ 264,414	$ 59,767	$ (111,615)
ROVERS			
Rates	5.25%	6.25%	7.25%
Parish's Share of NP Liability (Asset)	$ 26,984	$ (1,976)	$ (26,711)

IV. OTHER INFORMATION (Continued)

C. DEFINED BENEFIT PENSION PLANS (Continued)

Payables to the Pension Plan

The Parish recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2025 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and benefits. The balance due to each for the retirement systems at December 31 is as follows:

		2025
Governmental Activities:		
Parochial Employees' Retirement System of Louisiana: Plan A	$	496,437
District Attorneys' Retirement System		-
Registrar of Voters Employees' Retirement System		-
	$	496,437
Business-type Activities:		
Parochial Employees' Retirement System of Louisiana: Plan A	$	86,265

D. DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency.

Effective January 3, 2000, all permanent, full-time employees of the Parish are eligible to participate in the voluntary matching deferred compensation program offered by the Parish. The program provides a yearly matching contribution, based on the employee's length of service. The maximum yearly matching contribution by the Parish is $2,000 per employee. The Parish's contribution to the plan for the year ended December 31, 2025, was approximately $167,000.

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB)

General Information about the OPEB Plan

Plan Description - The Parish provides certain continuing health care benefits for its retired employees. The Parish's OPEB Plan is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Government Accounting Standards Board Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit.*

IV. OTHER INFORMATION (Continued)

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

General Information about the OPEB Plan (Continued)

Benefits Provided - Medical benefits are provided through a self-insured comprehensive health benefit program. Full details are contained in the official plan documents. Medical benefits are provided to employees upon retirement according to the retirement eligibility provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. Employees hired on or after January 1, 2007, have the following retirement eligibility provisions: 30 years of service at any age; age 62 and 10 years of service; or age 67 and 7 years of service.

Employees covered by benefit terms – At December 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	35
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	166
	201

Total OPEB Liability

The Parish's total OPEB liability of $8,218,613 was measured as of December 31, 2025, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2025, actuarial valuation was determined using the following actuarial assumptions and other inputs and then were applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.08% annually (beginning of year to determine ADC)
	4.83% annually (as of end of year measurement date)
Healthcare cost trend rates	5.50% annually
Mortality	SOA RP-2014 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the January 1, 2025, valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009, to December 31, 2024.

IV. OTHER INFORMATION (Continued)

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

Changes in the Total OPEB Liability

Balance at December 31, 2024	$ 8,822,649
Changes for the year:	
Service cost	155,393
Interest	348,094
Differences between expected and actual experience	384,296
Changes in assumptions	(909,935)
Benefit payments and net transfers	(581,884)
Net changes	(604,036)
Balance at December 31, 2025	$ 8,218,613

Benefit payments due within one year are estimated to be approximately $630,000 for governmental activities and $75,000 for business-type activities of the primary government.

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current discount rate:

	1.0% Decrease (3.83%)	Current Discount Rate (4.83%)	1.0% Increase (5.83%)
Total OPEB liability	$ 9,932,632	$ 8,218,613	$ 6,895,611

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Discount Rate (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	$ 7,062,032	$ 8,218,613	$ 9,730,636

IV. OTHER INFORMATION (Continued)

E. POSTEMPLOYMENT HEALTH CARE BENEFITS (OPEB) (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Parish recognized OPEB expense of $132,957. At December 31, 2025, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 559,755	$ 1,694,847
Changes in assumptions	1,090,482	1,878,960
Total	$ 1,650,237	$ 3,573,807

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31	
2026	(809,544)
2027	(438,806)
2028	(655,065)
2029	51,142
2030	(71,301)
Thereafter	-
	$ (1,923,574)

F. PROPERTY TAX ABATEMENT

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the “State Board”), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program (“ITEP”) and the Restoration Tax Abatement Program (“RTAP”). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program (“EZ Program”). For the year ending December 31, 2025, the government participated in the Industrial Tax Exemption Program and the Enterprise Zone Tax Rebate Program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of $5 million. The exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fails to fulfill its commitments under the agreement.

IV. OTHER INFORMATION (Continued)

F. PROPERTY TAX ABATEMENT (Continued)

Under the EZ Program, as authorized by Louisiana Revised Statute 51:1787, companies can apply for a state or local sales tax refund on eligible spending related to a project that creates a minimum number of permanent full-time jobs within certain specified geographic areas or certain targeted groups. To qualify, a company must either create a minimum of 5 net new full-time jobs within 24 months of the project start date or increase their current nationwide workforce by 10% within the first 12 months. These new employees must be from one of four targeted groups: i) residents living within certain geographic areas; ii) people receiving an approved form of public assistance; iii) people lacking basic skills – a person performing below a ninth grade proficiency in reading, writing and math; or iv) people unemployable by traditional standards. The company must certify that their new employees fall into one of the four targeted groups. Companies accepted into the EZ Program must document the sales taxes paid on qualifying purchases during the project. Upon completion of the project, the company must submit a request to receive a rebate of those sales taxes paid on qualifying purchases. The local government is authorized to establish the percent of the sales tax subject to the rebate. A local government is strictly prohibited from rebating any sales tax that is dedicated to the repayment of bonded indebtedness or dedicated to schools.

Taxes abated for the fiscal year ended December 31, 2025, were as follows:

Tax Abatement/Refund Program	Approximate Amount of Taxes Abated During the Fiscal Year
Industrial Tax Exemption Program	$ 14,888,000

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS

Financial reporting standards require footnote disclosures on discretely presented component units considering both the units' significance relative to the total discretely component units and the nature and significance of the units' relationship to the primary government (the Parish). As such, the following disclosures are presented:

1. St. James Parish Hospital

Deposits

State law requires collateralization of all deposits with federal depository insurance and other acceptable collateral in specific amounts. The Hospital's deposit policy for custodial credit risk requires compliance with the provisions of state law, which are to be insured or collateralized by U.S. government securities held by the pledging financial institution's trust department in the name of the Hospital.

Custodial Credit Risk - Custodial credit risk for deposits is the risk that in the event of a bank failure, the Hospital's deposits may not be returned to them. As of March 31, 2025, $3,574,087 of the Hospital's bank balance totaling $4,075,587 was exposed to custodial credit risk. At each institution, $250,000 of deposits was secured by federal deposit insurance coverage, which was not exposed to custodial credit risk. The remaining deposits, which were exposed to custodial credit risk, were secured by the pledge of securities owned by the fiscal agent bank.

Investments

The Hospital's investments generally are reported at fair value. The Hospital categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Investments (Continued)

The Hospital had the following recurring fair value measurements as of March 31, 2025.

Investments by Fair Value Level	3/31/2025	Level 1	Level 2	Level 3
U. S. Agencies	$ 9,407,272	$ 1,995,040	$ 7,412,232	$ -
Money market funds	13,219,235	-	13,219,235	
Total	$ 22,626,507	$ 1,995,040	$ 20,631,467	$ -

The Hospital had the following investment maturities as of March 31, 2025.

		Investment Maturities (in Years)			
Investment Type	Carrying Amount	Less than 1	1-5	6-10	More than 10
U.S Agencies	$ 9,407,272	$ 4,638,186	$ 4,769,086	$ -	$ -
Money market funds	13,219,235	13,219,235			
	$ 22,626,507	$ 17,857,421	$ 4,769,086	$ -	$ -

Interest Rate Risk – The Hospital's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates.

Credit Risk – The Hospital's investment policy, in compliance with Louisiana Revised Statute 33:2955, allows the Hospital to invest in United States Treasuries, United States Agency securities, and certificates of deposit. As of March 31, 2025, the Hospital's investment in U.S. Agencies were rated Aaa by Moody's Investors Service and AA+ by Standard & Poor's.

Concentration of Credit Risk – The Hospital's investment policy does not limit the amount the Hospital may invest in any one issuer. More than 5 percent of the Hospital's investments are in the Federal Home Loan Bank, the U.S. Treasury Notes and Bonds(“N/B”), the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation. These investments are 58 percent, 21 percent, 4 percent, and 17 percent of total investments, respectively, as of March 31, 2025.

Patient Accounts Receivable

Patient accounts receivable for the Hospital at March 31, 2025, consist of the following:

Gross patient receivables	$ 7,415,522
Less: allowance for contractual adjustments and doubtful accounts	(3,996,364)
Net patient receivables	$ 3,419,158

Restricted Assets and Internally Designated Assets

The amounts reported as restricted assets for St. James Parish Hospital are comprised of cash held by the trustee bank for debt service on behalf of the Hospital related to their required long-term debt. In addition, internally designated funds for capital acquisitions are set aside under the control of the Board of Commissioners who may, at its discretion, use these funds for other purposes.

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Restricted Assets and Internally Designated Assets (Continued)

The restricted assets and internally designated assets, which consist of cash, certificates of deposits, and U.S. Agencies, as of March 31, 2025, are as follows:

Held by trustee for debt service	
Sinking fund	$ 153
Reserve fund-rural development	1,273,832
Contingency fund	1,192,699
Rural development transfer account	67,391
Debt service fund - limited tax bonds	180,133
Internally designated for capital acquisitions	15,545,414
Total restricted assets and internally designated assets	$ 18,259,622

Activity for St. James Parish Hospital for the year ended March 31, 2025, was as follows:

	March 31, 2024	Additions	Disposals	March 31, 2025
Capital assets not being depreciated:				
Land	$ 1,526,541	$ -	$ -	$ 1,526,541
Construction in progress	382,988	2,889,936	(600,664)	2,672,260
Total capital assets not being depreciated	1,909,529	2,889,936	(600,664)	4,198,801
Capital assets being depreciated:				
Building and improvements	32,653,497	-	(47,256)	32,606,241
Equipment	16,181,051	1,190,495	(531,261)	16,840,285
Subscription assets	1,730,085	-	-	1,730,085
Total capital assets being depreciated	50,564,633	1,190,495	(578,517)	51,176,611
Less: Total accumulated depreciation	(27,652,665)	(2,405,968)	669,672	(29,388,961)
Total capital assets being depreciated, net	22,911,968	(1,215,473)	91,155	21,787,650

For the year ended March 31, 2025, depreciation expense was approximately $2,202,000.

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Long-Term Liabilities

Long-term liability activity for St. James Parish Hospital for the year ended March 31, 2025, was as follows:

	Balance March 31, 2024	Additions	Retirements	Balance March 31, 2025	Due Within One Year
Revenue Bonds					
Series 2008 R-1	$ 5,954,173	$ -	$ (145,228)	$ 5,808,945	$ 151,853
Series 2014	3,014,778	-	(537,228)	2,477,550	554,065
Limited tax bond	-	6,000,000	(2,000,000)	4,000,000	2,000,000
Note Payable	1,528,072	-	(426,357)	1,101,715	426,421
Subscription leases	1,367,368	-	(189,054)	1,178,314	196,365
Total Debt	$ 11,864,391	$ 6,000,000	$ (3,297,867)	$ 14,566,524	$ 3,328,704

On July 2, 2008, the Hospital issued $7,600,000 of Revenue Bonds, Series 2008 R-1, as a single, fully-registered bond issue, payable through July 2, 2048, at an interest rate of 4.125%.

On June 4, 2014, the Hospital issued $7,470,000 of Hospital Revenue Refunding Bonds, Series 2014, as a single, fully-registered bond issue, payable through June 2, 2029, at an interest rate of 3.09% to current refund $8,185,000 of outstanding 2008 Series A-D bonds with an average interest rate of 7.80%. The proceeds of $7,470,000, together with internal funds of $1,856,370 (which includes monies in the existing sinking fund, a call premium, a forward fee, and accrued interest), were used to secure the repayment of the outstanding 2008 Series bonds. As a result, the 2008 Series bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group.

The current refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $1,176,708. This difference, reported in the accompanying financial statements as a deferred outflow of resources, is being charged to operations through the year 2030 using the straight-line method. For the year ended March 31, 2025, the deferred amount on refunding totaled $340,000.

The bonds are collateralized by a pledge of the Hospital Service District's revenue, land, building and improvements, and personal property thereon. Under the terms of the revenue note indenture, the Hospital is required to maintain certain deposits with a trustee. Such deposits are included in restricted and internally designated assets in the statements of net position. These funds are maintained at the Trustee and require monthly funding by the Hospital Service District. The revenue note indenture also requires that the Hospital satisfy certain measures of financial performance as long as the notes are outstanding. The Hospital was in compliance with all covenants of its outstanding bond issues at March 31, 2025.

On October 1, 2024 the Hospital issued $6,000,000 of Limited Tax Bond, Series 2024, payable through March 1, 2027, at an interest rate of 4.04%. The Hospital was required to set up a sinking fund (“debt service fund”) which is designed to achieve proper matching of revenues and debt service on the bonds within each bond year, which is March 1 of each year. Any amounts deposited into the debt service fund will be applied to the next principal payment on the bond. The proceeds from the property tax each year will be deposited into this account until there’s enough to fully cover the loan payments due the next year. Other than the debt service fund, there are no other account established under the bond ordinance which are pledged as collateral for the bonds.

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Long-Term Liabilities (Continued)

Scheduled interest and principal payments on long-term debt at March 31, 2025, are as follows:

	Note Payable		Revenue Bonds		Subscription Leases	
FYE March 31	Principal	Interest	Principal	Interest	Principal	Interest
2026	$ 426,421	$ -	$ 2,705,918	$ 460,279	$ 196,365	$ 41,379
2027	426,421	-	2,729,667	355,730	203,958	33,786
2028	248,873	-	754,229	257,102	211,845	25,899
2029	-	-	779,631	231,699	220,036	17,708
2030	-	-	333,949	210,268	228545	9,199
2031-2035	-	-	1,014,653	927,907	117,565	1,307
2036-2040	-	-	1,246,627	695,933	-	-
2041-2045	-	-	1,531,639	410,921	-	-
2046-2049	-	-	1,190,182	84,008	-	-
	$ 1,101,715	$ -	$ 12,286,495	$ 3,633,847	$ 1,178,314	$ 129,278

Information Technology Contract

In 2021, the Hospital entered into a sever-year equipment, software and services agreement with a major information technology vendor. The agreement generally commits the Hospital to the purchase of a variety of information technology products and services from this vendor for a defined payment stream over the term of the contract. The contract included a seven-year zero percent financing agreement for certain equipment, software licenses and supporting fees totaling $2,558,435, maturing in 2028. Software maintenance expenses associated with the contract of $595,000 were recognized for the year ended March 31, 2025.

The following table summarizes the future payment commitments by the year under the contract pertaining to fees, subscriptions, and other related services as of March 31, 2025. The Hospital has the ability under the contract to terminate these services on sixty days' written notice, as defined in the contract.

Year ending March 31,	Software Maintenance Obligation
2026	594,903
2027	594,903
2028	594,903
2029	594,903
2030	594,903
2031	297,448
	$ 3,271,963

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan

Plan Description

The Hospital is a member of the Parochial Employees' Retirement System of Louisiana (“PERS” or the “System”), a cost-sharing multiple-employer defined benefit pension plan. All full-time, permanent employees working at least 28 hours per week who are paid wholly or in part from the Hospital's funds are eligible to participate in PERS Plan B (“Plan B”).

Under PERS Plan B, any member can retire providing he/she meets one of the following:

For employees hired prior to January 1, 2007:
1. Age 55 with thirty (30) years of creditable service
2. Age 60 with a minimum of ten (10) years of creditable service
3. Age 65 with a minimum of seven (7) years of creditable service

For employees hired after January 1, 2007:
1. Age 55 with thirty (30) years of service
2. Age 62 with ten (10) years of service
3. Age 67 with seven (7) years of service

Generally, the monthly amount of the retirement allowance for any member of Plan B shall consist of an amount equal to two (2) percent of the member's final average compensation multiplied by his years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues a publicly available financial report that includes financial statements and required supplementary information.

That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, accessed via internet at www.persla.gov, or calling (225) 928-1361.

Contributions

Contributions to Plan B include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish except Orleans and East Baton Rouge parishes. Plan B members are required to contribute 3 percent of their annual covered salary. The Hospital is required to contribute at an actuarially determined rate. The current rate is 7.0% percent of annual covered salary for the year ended March 31, 2025. As provided by LRS 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior year. The Hospital's contributions to Plan B for the year ended March 31, 2025, were approximately $868,200.

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

Net Pension Asset

At March 31, 2025, the Hospital reported an asset of $1,541,702 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2024, and was determined by actuarial valuation as of that date. The Hospital's proportion of the net pension asset was based on a projection of the Hospital's long-term share of contributions to the pension plan relative to the projected contributions of all municipalities, actuarially determined. At December 31, 2024, the Hospital's proportion was 9.031198%.

For the year ended March 31, 2025, the Hospital recognized pension expense of $784,958. At March 31, 2025, the Hospital reported deferred outflows of resources and deferred inflows of resources related to its pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 491,551	$ 24,601
Net difference between projected and actual earnings on pension plan investments	-	665,690
Changes in assumptions	105,472	-
Changes in proportion and differences between Hospital change in proportion	9,184	16,021
Pension contributions subsequent to measurement date	235,451	-
	$ 841,658	$ 706,312

In the year ended March 31, 2025, $235,451 reported as deferred outflows of resources related to pensions resulting from the Hospital's contributions subsequent to the measurement date will be recognized as an addition (reduction) of the net pension asset.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an expense in pension expense/(benefit) as follows:

Year Ending	Amount
2026	$ 407,136
2027	786,842
2028	(861,210)
2029	(432,873)
	$ (100,105)

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the net position liability as of March 31, 2025, is as follows:

Valuation Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal
Investment Return	6.40% (net of Investment Expense including inflation)
Expected Remain Service Life	4 Years
Projected Salary Increase	4.25% (1.95% Merit / 2.30% Inflation)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130.0 percent for males and 125.0 percent for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130.0 percent for males and 125.0 percent for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130.0 percent for males and 125.0 percent for females using MP2021 scale for disabled annuitants.

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Pension Plan (Continued)

Actuarial Assumptions (Continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2024, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real Assets	1%	0.07%
	100%	4.73%
Inflation		2.40%
Expected Arithmetic Normal Return		7.13%

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13%, for the year ended December 31, 2024.

The discount rate used to measure the total pension liability was 6.40% for Plan B. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement System's Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Hospital's Proportionate Share of the Net Pension Asset (Liability) to Changes in the Discount Rate

The following presents the net pension asset (liability) of the Hospital as of March 31, 2025, using the discount rate of 6.40%:

	1.0% Decrease (5.40%)	Current Discount Rate (6.40%)	1.0% Increase (7.40%)
Hospital's proportionate share of the net pension asset (liability)	$ (3,842,854)	$ 1,541,702	$ 6,050,483

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Patient Service Revenue

The Hospital has agreements with third-party payors providing payments to the Hospital at amounts different from the Hospital's established rates. A summary of the payment arrangements with major third-party payors follows:

Medicare – Since obtaining critical access designation, inpatient and outpatient services rendered to Medicare programs beneficiaries are reimbursed under cost reimbursement methodologies. The Hospital is reimbursed by the Medicare fiscal intermediary at a tentative interim rate with final settlement determined with the submission of annual cost reports and audits. The Hospital's Medicare cost reports have been filed with the Medicare fiscal intermediary through March 31, 2025. Desk reviews have been performed on reports issued through March 31, 2023.

Medicaid – Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology. The Hospital is reimbursed at a tentative rate with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicaid fiscal intermediary. The Hospital's Medicaid cost reports have been filed with the fiscal intermediary through March 31, 2025. A desk review has been performed on Medicaid reports issued through March 31, 2020.

The Hospital has also entered into payment agreements with certain commercial insurance carriers, health management organizations, and preferred provider organizations. The basis for payment to the Hospital under these agreements includes prospectively determined rates per discharge, discounts from established charges, prospectively determined daily rates, and Medicare fee schedules.

The Hospital is located in Lutcher, Louisiana and grants credits without personal collateral to its patients and their insurance companies, most of whom are residents in the area. The mix of patient service revenues as of March 31, 2025, is as follows:

Medicare	10%
Medicare Advantage	36%
Medicaid	20%
Commercial Providers	32%
Self-pay	2%
	100%

Insurance Programs

<u>Risk Management</u>

The Hospital is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Hospital is a member of two separate trust funds established by the Louisiana Hospital Association that encompasses self-insurance of (1) hospital professional liability and comprehensive general liability, and (2) statutory workers' compensation. The Hospital carries commercial insurance for all other risk of loss.

IV. OTHER INFORMATION (Continued)

G. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS (Continued)

1. St. James Parish Hospital (Continued)

Insurance Programs (Continued)

Risk Management (Continued)

The trust funds for professional liability/comprehensive general liability and statutory workers' compensation are pooling arrangements whereby there is a sharing of risk among the participants of the trust funds. The Hospital reports its premiums as insurance expenditures and expenses these premiums over the pro rata periods involved.

The Hospital is self-insured for its employees' health claims. The Hospital has commercial insurance that provides coverage for claims in excess of certain self-insured limits. The Hospital accrued approximately $355,000 at March 31, 2025.

The following table summarized the changes to the self-insured liability:

Year ended March 31,	Beginning of fiscal year liability	Current year claims and change in estimate	Claims paid	Balance at fiscal year end
2025	$ 383,101	$ 1,273,090	$ (1,300,844)	$ 355,347

H. SUBSEQUENT EVENTS

On May 5, 2026, the St. James Parish Government issued $12,000,000 of revenue bonds to fund the West Bank Multi-Purpose Building capital project. The interest rate is variable ranging from 5.00% to 4.25% and the maturity date is May 1, 2046.

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS

MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund is the principal fund of the Parish and is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Courthouse, Jail, and Public Buildings Maintenance Fund

The Courthouse, Jail, and Public Buildings Maintenance Fund accounts for the operation and maintenance of the public buildings in the Parish. Financing is provided by property taxes and state revenue sharing.

Public Safety Trust Fund

The Public Safety Trust Fund provides funds to assist in paying for the cost of providing ambulance services to the residents of the parish. Financing is provided by property taxes.

GOMESA Series 2019 Construction Fund

The GOMESA Construction Fund accounts for the revenues to be spent on projects and activities for the purposes of coastal protection, including conservation, coastal restoration, hurricane protection, and infrastructure directly affected by coastal wetland losses; mitigation of damage to fish, wildlife or natural resources; implementation of a federally-approved marine, coastal or comprehensive conservation management plan; mitigation of the impact of outer Continental Shelf activities through the funding of onshore infrastructure projects; and associated planning and administrative costs.

Parish Capital Outlay Fund

The Parish Capital Outlay Fund accounts for the drainage projects as well as a multi-purpose building to be constructed in 2026 on the Westbank. Funding for drainage and road projects is provided by 2025 GO bond proceeds, and funding for the multi-purpose building will be provided by anticipated 2026 revenue bond proceeds.

St. James Parish Government
Convent, Louisiana
General Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Posititve
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 4,826,700	$ 5,200,200	$ 5,688,451	$ 488,251
Voluntary payments in lieu of taxes	720,000	650,000	656,076	6,076
Sales and use	1,413,400	1,820,000	2,186,889	366,889
Alcoholic beverages (beer)	17,500	17,500	15,868	(1,632)
Licenses and permits	839,300	845,600	830,847	(14,753)
Intergovernmental:				
Federal	11,500	1,126,700	1,076,285	(50,415)
State	626,500	562,500	641,254	78,754
Local	105,000	115,800	137,835	22,035
Investment earnings	429,000	414,100	520,242	106,142
Other	787,000	940,400	1,068,164	127,764
Total revenues	9,775,900	11,692,800	12,821,911	1,129,111
Expenditures:				
Current:				
General government	6,166,100	6,536,000	5,758,026	777,974
Public safety	1,153,900	1,515,400	1,335,026	180,374
Public housing	800	800	840	(40)
Health and welfare	2,730,900	2,601,120	2,471,890	129,230
Economic development	851,400	1,147,100	742,486	404,614
Capital outlay	-	144,000	143,981	19
Total expenditures	10,903,100	11,944,420	10,452,249	1,492,171
Excess of revenues over (under) expenditures before other financing sources (uses)	(1,127,200)	(251,620)	2,369,662	2,621,282
Other financing sources (uses):				
Transfers out	(2,786,150)	(2,576,650)	(2,254,783)	321,867
Total other financing uses	(2,786,150)	(2,576,650)	(2,254,783)	321,867
Net change in fund balance	(3,913,350)	(2,828,270)	114,879	2,943,149
Fund balance, beginning of year	11,869,322	14,458,916	14,458,916	-
Fund balance, end of year	$ 7,955,972	$ 11,630,646	$ 14,573,795	$ 2,943,149

EXHIBIT A - 10

St. James Parish Government
Convent, Louisiana
Courthouse, Jail, and Public Buildings Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 3,360,300	$ 3,620,700	$ 3,961,026	$ 340,326
Intergovernmental:				
Federal	-	-	(45)	(45)
State	12,500	12,500	12,409	(91)
Investment earnings	421,500	461,800	684,256	222,456
Other	300	600	27,528	26,928
Total revenues	3,794,600	4,095,600	4,685,174	589,574
Expenditures:				
Current:				
General government	3,018,700	3,247,300	2,397,650	849,650
Public safety	83,700	107,700	85,235	22,465
Capital outlay	975,000	1,518,300	936,193	582,107
Total expenditures	4,077,400	4,873,300	3,419,078	1,454,222
Excess of revenues over (under) expenditures before other financing sources (uses)	(282,800)	(777,700)	1,266,096	2,043,796
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(2,091,700)	(91,700)	(91,700)	-
Total other financing sources (uses)	(2,091,700)	(91,700)	(91,700)	-
Net change in fund balance	(2,374,500)	(869,400)	1,174,396	2,043,796
Fund balance, beginning of year	14,047,792	15,149,428	15,149,428	-
Fund balance, end of year	$ 11,673,292	$ 14,280,028	$ 16,323,824	$ 2,043,796

EXHIBIT A - 11

St. James Parish Government
Convent, Louisiana
Public Safety Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Posititve (Negative)
	Original	Final	Actual	
Revenues:				
Taxes:				
Property	$ 2,667,900	$ 2,872,100	$ 3,141,504	$ 269,404
Intergovernmental:				
Local	-	20,000	20,000	-
Investment earnings	23,500	25,400	34,297	8,897
Other	-	-	-	-
Total revenues	2,691,400	2,917,500	3,195,801	278,301
Expenditures:				
Current:				
Public safety	642,600	584,050	378,936	205,114
Total expenditures	642,600	584,050	378,936	205,114
Excess of revenues over expenditures before other financing sources (uses)	2,048,800	2,333,450	2,816,865	483,415
Other financing uses:				
Transfers out	(2,260,800)	(2,344,800)	(2,584,602)	(239,802)
Total other financing uses	(2,260,800)	(2,344,800)	(2,584,602)	(239,802)
Net change in fund balance	(212,000)	(11,350)	232,263	243,613
Fund balance, beginning of year	780,111	1,161,300	1,161,300	-
Fund balance, end of year	$ 568,111	$ 1,149,950	$ 1,393,563	$ 243,613

EXHIBIT A - 12

St. James Parish
Convent, Louisiana
Schedule of Changes in Total Other Postemployment Benefits Liability and Related Ratios
December 31, 2025

Financial statement reporting date	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021	December 31, 2022	December 31, 2023	December 31, 2024	December 31, 2025
Measurement date	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021	December 31, 2022	December 31, 2023	December 31, 2024	December 31, 2025
Total OPEB Liability								
Service cost	$ 191,373	$ 164,616	$ 225,562	$ 259,264	$ 216,918	$ 228,320	$ 176,443	$ 155,393
Interest	315,976	344,095	300,901	239,942	256,059	397,963	391,181	348,094
Difference between expected and actual experience	(31,457)	195,429	(323,972)	738,402	(1,210,762)	256,293	(2,400,992)	384,296
Changes of assumptions	(895,456)	2,091,326	295,806	127,075	(642,936)	825,008	(1,130,032)	(909,935)
Benefit payments	(469,893)	(276,548)	(135,941)	(188,157)	(317,200)	(385,531)	(426,709)	(581,884)
Net change in total OPEB liability	(889,457)	2,518,918	362,356	1,176,526	(1,697,921)	1,322,053	(3,390,109)	(604,036)
Total OPEB liability - beginning	9,420,283	8,530,826	11,049,744	11,412,100	12,588,626	10,890,705	12,212,758	8,822,649
Total OPEB liability - ending	$ 8,530,826	$ 11,049,744	$ 11,412,100	$ 12,588,626	$ 10,890,705	$ 12,212,758	$ 8,822,649	$ 8,218,613
Covered-employee payroll	$ 6,683,335	$ 6,950,668	$ 7,726,745	$ 8,035,815	$ 9,396,023	$ 9,771,864	$ 8,049,523	$ 8,371,504
Net OPEB liability as a percentage of covered-employee payroll	127.64%	158.97%	147.70%	156.66%	115.91%	124.98%	109.60%	98.17%

This schedule is intended to report information for 10 years. Additional years will be displayed as they become available.

St. James Parish

Convent, Louisiana

Schedule of Proportionate Share of the Net Pension Liability for the Retirement Systems

For the Year Ended December 31, 2025 (*)

Pension Plan	Year (*)	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset) Governmental Activities	Employer's Proportionate Share of the Net Pension Liability (Asset) Business - Type Activities	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Employer's Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Parochial Employees' Retirement System of Louisiana Plan A							
	2025	1.4484%	$ (1,229,053)	$ (227,541)	$ 11,194,286	-13.0119%	101.97%
	2024	1.4682%	1,193,219	205,614	10,625,399	13.1650%	98.03%
	2023	1.5452%	5,032,587	914,529	10,481,023	56.7418%	91.74%
	2022	1.4703%	(5,975,023)	(950,884)	9,835,423	-70.4180%	110.46%
	2021	1.3273%	(2,008,987)	(318,356)	8,790,364	-26.4761%	103.99%
	2020	1.3110%	52,407	9,305	8,287,107	0.7447%	99.89%
	2019	1.3153%	4,956,314	881,291	8,085,694	72.1967%	88.86%
	2018	1.2758%	(810,186)	(136,788)	7,852,894	-12.0589%	101.98%
	2017	1.3102%	2,341,423	356,891	7,770,042	34.7271%	94.15%
	2016	1.4037%	3,219,285	475,649	8,048,241	45.9098%	92.23%
	2015	1.3896%	333,995	45,934	7,792,033	4.8759%	99.15%
District Attorneys' Retirement System							
	2025	0.2616%	$ 59,767	$ -	$ 184,777	32.3455%	96.47%
	2024	0.1929%	92,698	-	134,968	68.6815%	92.33%
	2023	0.1799%	154,243	-	119,907	128.6355%	85.85%
	2022	0.1864%	200,800	-	107,001	187.6618%	81.65%
	2021	0.1193%	21,239	-	74,751	28.4130%	96.79%
	2020	0.0675%	53,512	-	41,876	127.7868%	84.86%
	2019	0.0713%	22,936	-	42,001	54.6082%	93.13%
	2018	0.0690%	22,204	-	42,915	51.7395%	92.92%
	2017	0.0741%	19,990	-	45,044	44.3788%	93.57%
	2016	0.1190%	22,783	-	72,047	31.6224%	95.09%
	2015	0.1247%	6,714	-	73,088	9.1862%	98.56%
Registrar of Voters Employees' Retirement System of Louisiana							
	2025	0.1839%	$ (1,976)	$ -	$ 28,544	-6.9227%	100.72%
	2024	0.1753%	19,285	-	27,454	70.2448%	92.59%
	2023	0.2071%	39,363	-	30,583	128.7088%	86.73%
	2022	0.2065%	50,641	-	29,027	174.4617%	82.46%
	2021	0.1904%	6,040	-	28,476	21.2108%	97.68%
	2020	0.1873%	40,348	-	28,681	140.6785%	83.32%
	2019	0.2088%	39,051	-	28,681	136.1563%	84.83%
	2018	0.2067%	48,797	-	28,681	170.1370%	80.57%
	2017	0.2184%	47,938	-	29,908	160.2849%	80.51%
	2016	0.2168%	61,522	-	29,784	206.5606%	73.98%
	2015	0.2114%	51,779	-	28,681	180.5342%	76.86%

(*) The amounts presented have a liability measurement date as follows:

Measurement Date	Pension Plan
December 31 of the prior year	Parochial Employees' Retirement System of Louisiana Plan A
June 30 of the year ended	District Attorneys' Retirement System
June 30 of the year ended	Registrar of Voters Employees' Retirement System of Louisiana

EXHIBIT A - 14

St. James Parish
Schedule of Contributions to Each Retirement System
Defined Benefit Cost Sharing Plans Only
For the Year Ended December 31, 2025

Pension Plan	Year	Contractually Required Contribution[1]	Contributions in Relation to Contractually Required Contribution[2]	Contribution Deficiency (Excess)	Employer's Covered Payroll[3]	Contributions as a % of Employer's Covered Payroll
Parochial Employees' Retirement System of Louisiana Plan A						
	2025	$ 1,290,404	$ 1,290,404	$ -	$ 11,730,928	11.0000%
	2024	1,287,344	1,287,344	-	$ 11,194,286	11.5000%
	2023	1,221,926	1,221,926	-	10,625,399	11.5000%
	2022	1,205,208	1,205,208	-	10,481,023	11.4990%
	2021	1,204,839	1,204,839	-	9,835,423	12.2500%
	2020	1,076,820	1,076,820	-	8,790,364	12.2500%
	2019	953,019	953,019	-	8,287,107	11.5000%
	2018	929,856	929,856	-	8,085,694	11.5000%
	2017	981,613	981,613	-	7,852,894	12.5000%
	2016	1,010,105	1,010,105	-	7,770,042	13.0000%
District Attorneys' Retirement System						
	2025	$ 22,976	$ 22,976	$ -	$ 187,630	12.2456%
	2024	20,123	20,123	-	165,801	12.1368%
	2023	12,821	12,821	-	119,240	10.7523%
	2022	11,413	11,413	-	120,134	9.5002%
	2021	6,640	6,640	-	101,018	6.5731%
	2020	1,676	1,676	-	41,876	4.0023%
	2019	1,103	1,103	-	42,001	2.6261%
						(1.25% for 6 months & 4% for 6 months)
	2018	262	262	-	42,001	0.6238%
						(0.0% for 6 months & 1.25% for 6 months)
	2017	-	-	-	43,791	0.0000%
	2016	1,187	1,187	-	57,101	2.0788%
						(3.5% for 6 months & 0% for 6 months)
Registrar of Voters Employees' Retirement System of Louisiana						
	2025	$ 5,138	$ 5,138	$ -	$ 28,544	18.0010%
	2024	4,791	4,791	-	26,313	18.2077%
	2023	5,446	5,446	-	30,554	17.8242%
	2022	5,451	5,451	-	29,758	18.3178%
	2021	5,147	5,147	-	28,546	18.0305%
	2020	5,163	5,163	-	28,681	18.0015%
	2019	5,019	5,019	-	28,681	17.4994%
						(17% for 6 months & 18% for 6 months)
	2018	4,876	4,876	-	28,681	17.0008%
	2017	5,551	5,551	-	29,908	18.5603%
						(20.0% for 6 months & 17.0% for 6 months)
	2016	6,095	6,095	-	28,681	21.2510%
						(22.5% for 6 months & 20.0% for 6 months)

For reference only:

[1] *Employer contribution rate multiplied by employer's covered payroll*

[2] *Actual employer contributions remitted to Retirement Systems*

[3] *Employer's covered payroll amount for each of the years ended December 31*

CHANGES IN BENEFIT TERMS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

There were no changes of benefit terms for the years presented.

District Attorneys' Retirement System

There were no changes of benefit terms for the years presented.

Registar of Voters Employees' Retirement System of Louisiana

There were no changes of benefit terms for the years presented.

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

The following changes in actuarial assumptions for each year are as follows:

Discount Rate:

Year End	Measurement date	Rate	Change
12/31/2025	12/31/2024	6.40%	0.00%
12/31/2024	12/31/2023	6.40%	0.00%
12/31/2023	12/31/2022	6.40%	0.00%
12/31/2022	12/31/2021	6.40%	0.00%
12/31/2021	12/31/2020	6.40%	-0.10%
12/31/2020	12/31/2019	6.50%	0.00%
12/31/2019	12/31/2018	6.50%	-0.25%
12/31/2018	12/31/2017	6.75%	-0.25%
12/31/2017	12/31/2016	7.00%	0.00%
12/31/2016	12/31/2015	7.00%	-0.25%

Merit:

Year End	Measurement date	Rate	Change
12/31/2025	12/31/2024	2.45%	0.00%
12/31/2024	12/31/2023	2.45%	0.00%
12/31/2023	12/31/2022	2.45%	0.10%
12/31/2022	12/31/2021	2.35%	0.00%
12/31/2021	12/31/2020	2.35%	0.00%
12/31/2020	12/31/2019	2.35%	0.00%
12/31/2019	12/31/2018	2.35%	-0.40%
12/31/2018	12/31/2017	2.75%	0.00%
12/31/2017	12/31/2016	2.75%	0.00%
12/31/2016	12/31/2015	2.75%	0.00%

Inflation Rate:

Year End	Measurement date	Rate	Change
12/31/2025	12/31/2024	2.30%	0.00%
12/31/2024	12/31/2023	2.30%	0.00%
12/31/2023	12/31/2022	2.30%	0.00%
12/31/2022	12/31/2021	2.30%	0.00%
12/31/2021	12/31/2020	2.30%	-0.10%
12/31/2020	12/31/2019	2.40%	-0.10%
12/31/2019	12/31/2018	2.40%	-0.10%
12/31/2018	12/31/2017	2.50%	0.00%
12/31/2017	12/31/2016	2.50%	0.00%
12/31/2016	12/31/2015	2.50%	-0.50%

Investment rate of return:

Year End	Measurement date	Rate	Change
12/31/2025	12/31/2024	6.40%	0.00%
12/31/2024	12/31/2023	6.40%	0.00%
12/31/2023	12/31/2022	6.40%	0.00%
12/31/2022	12/31/2021	6.40%	0.00%
12/31/2021	12/31/2020	6.40%	-0.10%
12/31/2020	12/31/2019	6.50%	-0.25%
12/31/2019	12/31/2018	6.50%	-0.25%
12/31/2018	12/31/2017	6.75%	-0.25%
12/31/2017	12/31/2016	7.00%	0.00%
12/31/2016	12/31/2015	7.00%	-0.25%

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

District Attorneys' Retirement System

The following changes in actuarial assumptions for each year are as follows:

Discount Rate:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	6.10%	0.00%
12/31/2024	6/30/2024	6.10%	0.00%
12/31/2023	6/30/2023	6.10%	0.00%
12/31/2022	6/30/2022	6.10%	0.00%
12/31/2021	6/30/2021	6.10%	-0.15%
12/31/2020	6/30/2020	6.25%	-0.25%
12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	7.00%	0.00%

Merit:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	2.30%	-0.50%
12/31/2024	6/30/2024	2.80%	0.00%
12/31/2023	6/30/2023	2.80%	0.10%
12/31/2022	6/30/2022	2.70%	0.00%
12/31/2021	6/30/2021	2.70%	-0.40%
12/31/2020	6/30/2020	3.10%	0.00%
12/31/2019	6/30/2019	3.10%	0.10%
12/31/2018	6/30/2018	3.00%	0.00%
12/31/2017	6/30/2017	3.00%	0.00%
12/31/2016	6/30/2016	3.00%	-0.50%

Inflation Rate:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	2.20%	0.00%
12/31/2024	6/30/2024	2.20%	0.00%
12/31/2023	6/30/2023	2.20%	0.00%
12/31/2022	6/30/2022	2.20%	-0.10%
12/31/2021	6/30/2021	2.30%	0.00%
12/31/2020	6/30/2020	2.30%	-0.10%
12/31/2019	6/30/2019	2.40%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%
12/31/2017	6/30/2017	2.50%	0.00%
12/31/2016	6/30/2016	2.50%	0.00%

Investment rate of return:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	6.10%	0.00%
12/31/2024	6/30/2024	6.10%	0.00%
12/31/2023	6/30/2023	6.10%	0.00%
12/31/2022	6/30/2022	6.10%	0.00%
12/31/2021	6/30/2021	6.10%	-0.15%
12/31/2020	6/30/2020	6.25%	-0.25%
12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	7.00%	0.00%

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

Registrar of Voters Employees' Retirement System of Louisiana

The following changes in actuarial assumptions for each year are as follows:

Discount Rate:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	6.25%	0.00%
12/31/2024	6/30/2024	6.25%	0.00%
12/31/2023	6/30/2023	6.25%	0.00%
12/31/2022	6/30/2022	6.25%	0.00%
12/31/2021	6/30/2021	6.25%	-0.15%
12/31/2020	6/30/2020	6.40%	-0.10%
12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	7.00%	0.00%

Merit:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	2.95%	0.00%
12/31/2024	6/30/2024	2.95%	0.00%
12/31/2023	6/30/2023	2.95%	0.00%
12/31/2022	6/30/2022	2.95%	-0.65%
12/31/2021	6/30/2021	3.60%	0.00%
12/31/2020	6/30/2020	3.60%	0.00%
12/31/2019	6/30/2019	3.60%	0.00%
12/31/2018	6/30/2018	3.60%	0.10%
12/31/2017	6/30/2017	3.50%	0.00%
12/31/2016	6/30/2016	3.50%	0.00%

Inflation Rate:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	2.30%	0.00%
12/31/2024	6/30/2024	2.30%	0.00%
12/31/2023	6/30/2023	2.30%	0.00%
12/31/2022	6/30/2022	2.30%	0.00%
12/31/2021	6/30/2021	2.30%	0.00%
12/31/2020	6/30/2020	2.30%	-0.10%
12/31/2019	6/30/2019	2.40%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%
12/31/2017	6/30/2017	2.50%	0.00%
12/31/2016	6/30/2016	2.50%	0.00%

Investment rate of return:

Year End	Measurement date	Rate	Change
12/31/2025	6/30/2025	6.25%	0.00%
12/31/2024	6/30/2024	6.25%	0.00%
12/31/2023	6/30/2023	6.25%	0.00%
12/31/2022	6/30/2022	6.25%	0.00%
12/31/2021	6/30/2021	6.25%	-0.15%
12/31/2020	6/30/2020	6.40%	-0.10%
12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	7.00%	0.00%

CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY

No assets are accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 to pay related benefits.

Changes in benefit terms:

There were no changes in benefit terms for the year ended December 31, 2025.

Changes in assumptions:

The changes in assumptions balance was a result of changes in the discount rate. The following are the discount rates used in each measurement of total OPEB liability:

Measurement Date	Discount Rate
12/31/2025	4.83%
12/31/2024	4.08%
12/31/2023	3.26%
12/31/2022	3.72%
12/31/2021	2.06%
12/31/2020	2.12%
12/31/2019	2.74%

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

St. James Parish Government
Convent, Louisiana
GOMESA Series 2019 Construction Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Investment earnings	$ 300,000	$ 220,000	$ 208,737	$ (11,263)
Total revenues	300,000	220,000	208,737	(11,263)
Expenditures:				
Current:				
Public safety	1,113,800	4,899,700	4,850,408	49,292
Debt service:				-
Interest and other costs	5,000	5,000	5,000	-
Capital outlay	-	425,000	376,768	48,232
Total expenditures	1,118,800	5,329,700	5,232,176	97,524
Excess of revenues over (under) expenditures before other financing sources (uses)	(818,800)	(5,109,700)	(5,023,439)	86,261
Other financing sources (uses):				
Transfers out	(280,300)	(229,100)	(229,142)	(42)
Total other financing sources (uses)	(280,300)	(229,100)	(229,142)	(42)
Net change in fund balance	(1,099,100)	(5,338,800)	(5,252,581)	86,219
Fund balance, beginning of year	5,586,209	5,753,573	5,753,573	-
Fund balance, end of year	$ 4,487,109	$ 414,773	$ 500,992	$ 86,219

St. James Parish Government
Convent, Louisiana
Parish Capital Outlay Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Investment earnings	$ -	$ -	$ 64,818	$ 64,818
Total revenues	-	-	64,818	64,818
Expenditures:				
Capital outlay	4,000,000	-	-	-
Total expenditures	4,000,000	-	-	-
Excess of revenues over (under) expenditures before other financing sources (uses)	(4,000,000)	-	64,818	64,818
Other financing sources (uses):				
Bond issuance costs	-	(127,600)	(127,590)	10
Issuance of debt	-	6,135,700	6,135,694	(6)
Transfers in	10,000,000	-	-	-
Transfers out	-	(1,450,000)	(90,626)	1,359,374
Total other financing sources (uses)	10,000,000	4,558,100	5,917,478	1,359,378
Net change in fund balance	6,000,000	4,558,100	5,982,296	1,424,196
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ 6,000,000	$ 4,558,100	$ 5,982,296	$ 1,424,196

EXHIBIT A-17

St. James Parish Government
Convent, Louisiana
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2025

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	$ 23,907,726	$ 1,409,347	$ 4,039,024	$ 29,356,097
Investments	26,286,940	-	67,982	26,354,922
Receivables	14,373,071	598,408	4,976,252	19,947,731
Due from other funds	4,145,123	-	495,001	4,640,124
Prepaid items	155,790	-	7,746	163,536
Total assets	$ 68,868,650	$ 2,007,755	$ 9,586,005	$ 80,462,410
Liabilities and fund balance				
Liabilities:				
Accounts payable	$ 1,625,642	$ 22,932	$ 1,670,178	$ 3,318,752
Accrued salaries and benefits	437,285	-	-	437,285
Due to other funds	1,165,575	-	360,833	1,526,408
Other liabilities	15,450	-	-	15,450
Deferred revenues	32,789	-	-	32,789
Total liabilities	3,276,741	22,932	2,031,011	5,330,684
Deferred inflows of resources				
Unavailable revenue - Legal settlements	1,091,180	-	-	1,091,180
Total deferred inflows	1,091,180	-	-	1,091,180
Fund balance:				
Nonspendable	155,790	-	7,746	163,536
Restricted	63,351,555	1,984,823	7,547,248	72,883,626
Committed	953,074	-	-	953,074
Assigned	55,819	-	-	55,819
Unassigned	(15,509)	-	-	(15,509)
Total fund balance	64,500,729	1,984,823	7,554,994	74,040,546
Total liabilities and fund balance	$ 68,868,650	$ 2,007,755	$ 9,586,005	$ 80,462,410

St. James Parish Government
Convent, Louisiana
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes:				
Property	$ 12,168,828	$ 624,360	$ -	$ 12,793,188
Sales and use	6,560,667	-	-	6,560,667
Intergovernmental:				
Federal	1,526,345	-	4,718,780	6,245,125
State	1,632,111	-	2,244,004	3,876,115
Local	36,505	-	-	36,505
Fines and forfeits	209,184	-	-	209,184
Charges for services	2,141,166	-	-	2,141,166
Investment earnings	2,042,801	53,708	30,324	2,126,833
Other	1,080,825	-	-	1,080,825
Total revenues	27,398,432	678,068	6,993,108	35,069,608
Expenditures:				
Current:				
General government	1,414,704	22,929	-	1,437,633
Public safety	5,025,982	-	224,552	5,250,534
Highway and streets	2,778,771	-	168,569	2,947,340
Sanitation	2,855,396	-	-	2,855,396
Public transportation	1,468,260	-	-	1,468,260
Health and welfare	3,790,594	-	51,795	3,842,389
Culture and recreation	3,561,071	-	26,089	3,587,160
Debt service:				
Principal	-	5,130,000	-	5,130,000
Interest and other costs	-	646,311	-	646,311
Capital outlay	5,367,456	-	7,973,778	13,341,234
Total expenditures	26,262,234	5,799,240	8,444,783	40,506,257
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	1,136,198	(5,121,172)	(1,451,675)	(5,436,649)
Other financing sources (uses):				
Transfers in	6,043,678	5,985,467	2,367,439	14,396,584
Transfers out	(3,604,989)	(367,471)	(4,957,771)	(8,930,231)
Total other financing sources (uses)	2,438,689	5,617,996	(2,590,332)	5,466,353
Net change in fund balance	3,574,887	496,824	(4,042,007)	29,704
Fund balance, December 31, 2024, as previously presented	60,925,842	1,487,999	17,350,574	79,764,415
Adjustments within reporting entity	-	-	(5,753,573)	(5,753,573)
Fund balance, December 31, 2024, as adjusted	60,925,842	1,487,999	11,597,001	74,010,842
Fund balance, end of year	$ 64,500,729	$ 1,984,823	$ 7,554,994	$ 74,040,546

EXHIBIT B - 2

NONMAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues derived from taxes or other dedicated revenue sources. They are usually required by statute, charter provision, or local ordinance to finance particular functions or activities of government. The Parish maintains the following special revenue funds:

Parishwide Drainage Maintenance Fund

The Parishwide Drainage Maintenance Fund accounts for the operations and maintenance of all Parish drainage projects. Major means of financing is provided by property taxes and state revenue sharing.

Fire Protection District No. 2 Maintenance Fund

The Fire Protection District No. 2 Maintenance Fund accounts for the operation, maintenance and/or construction of the water distribution system within the district. Financing is provided by property taxes.

Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for the maintenance of existing roads and bridges. Major means of financing is provided by property taxes, state revenue sharing, the State of Louisiana Parish Transportation Fund, and the Parish Royalty Fund. Use of these funds is restricted by Louisiana Revised Statute 43:753.

Solid Waste Disposal Fund

The Solid Waste Disposal Fund accounts for the operation of solid waste management and disposal. Financing is provided by one quarter of one percent sales tax imposed parishwide and user fees charged to the Parish residents.

Parish Mosquito Control Fund

The Parish Mosquito Control Fund accounts for fees collected for mosquito control abatement. These fees are invoiced through the Gas & Water Utility billing system.

St. James Parish Library Fund

The St. James Parish Library Fund accounts for the operation and maintenance of the St. James Parish Library. Financing is provided by property taxes, federal grants, and state revenue sharing funds.

Consolidated Road Lighting District No. 3A Fund

The Consolidated Road Lighting District No. 3A Fund accounts for the operations and maintenance of lighting in public places. Financing is primarily provided by property taxes.

Coastal Impact Assistance Program Fund

The Coastal Impact Assistance Program Fund received funding from the U.S. Department of the Interior, U.S. Fish and Wildlife Service, for the purchase of existing wetlands. The wetlands will be used in a Wetlands Conservation and Preservation project to protect habitat, prohibit wetlands destruction, and aid in the restoration of the Parish's and State's coastal wetlands area.

St. James Transit System Fund

The St. James Transit System Fund accounts for the operation and maintenance of the parishwide transportation program. Financing is provided by federal grants, state grants, bus fares, and transfers from other funds.

St. James Volunteer Fire Districts Fund

The St. James Volunteer Fire Districts Fund accounts for the payment of expenditures and capital outlays for the stations that fall under its jurisdiction. Financing is provided by a property tax and emergency telephone service charges.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Enhanced 911 System Maintenance Fund

The Enhanced 911 System Maintenance Fund accounts for the operation and maintenance of an enhanced 911 emergency telephone system. Financing is provided by property taxes and emergency telephone service charges.

Emergency Communication Fund

The Emergency Communication Fund accounts for the collection of all revenue of landline, wireless, and prepaid revenues. Pursuant to Acts 590 and 665 of the 2016 Regular Session of the Louisiana Legislature, 911 fees generated from these surcharges are to be used for the sole purpose of providing 911 emergency response communications service and operations.

Elderly Services Fund

The Elderly Services Fund accounts for the cost of providing care and assistance to the elderly persons of the Parish and the cost of providing health services to the residents of the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide and transfers from other funds.

Emergency Medical Services Fund

The Emergency Medical Services Fund accounts for the cost of providing parishwide ambulance service. It is funded with twenty-five percent of an ad valorem tax collected by the Public Safety Trust Fund as is stipulated in that property tax dedication.

Energy Assistance Fund

The Energy Assistance Fund is used to help subsidize utility bills for low income residents within the Parish. The program is funded through the Louisiana Housing Corporation.

Parks and Recreation Fund

The Parks and Recreation Fund accounts for the cost of providing recreational facilities throughout the Parish. Financing is provided by one quarter of one percent sales tax imposed parishwide.

Gramercy Recreation District Fund

The Gramercy Recreation District Fund accounts for the costs incurred by the district for providing recreational facilities within the corporate limits of the Town of Gramercy. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

District V Recreation Fund

The District V Recreation Fund accounts for the costs incurred by the district for providing recreational facilities within District 5 of St. James Parish. Financing is provided by property taxes, state revenue sharing, and self-generated revenues.

Criminal Court Fund

The Criminal Court Fund accounts for the expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Drug Treatment Court Fund

The Drug Treatment Court Fund accounts for the expenses of the Drug Court. The Drug Court is a judicial program that deals with non-violent cases involving substance users. The system was put in place to rehabilitate and reform offenders with addiction problems. The fund is funded by the Opioid Settlements.

Criminal Court: Juror Compensation Fees Fund

The Criminal Court: Juror Compensation Fees Fund accounts for the juror-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Criminal Court: Law Enforcement Officer Witness Fees Fund

The Criminal Court: Law Enforcement Officer Witness Fees Fund accounts for the witness-related expenditures attributable to the Twenty-Third Judicial District Court. Financing is provided by fines and forfeitures imposed by the district courts. The district is comprised of the parishes of St. James, Ascension, and Assumption. Only St. James Parish is reported in these statements.

Community Services Block Grant Fund

The Community Services Block Grant (CSBG) Fund accounts for the outreach and housing programs administered by the Parish Department of Human Resources. Funding is provided by the United States Department of Health and Human Services and is passed through the Louisiana Department of Labor.

Emergency Food and Shelter Fund

The Emergency Food and Shelter Fund is used to provide emergency food vouchers and utility and rent bill assistance to the needy families in the Parish. The Federal Emergency Management Agency (FEMA) provides the funding.

Title III-C-2 Home Delivered Meals Fund

The Title III-C-2 Home Delivered Meals Fund accounts for the expenditures to deliver meals to those citizens who are unable to attend any one of the senior citizens' centers. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals, as well as other State funding sources.

Title III-C-1 Congregate Meals Fund

The Title III-C-1 Congregate Meals Fund represents cost associated with feeding the elderly citizens at the four senior citizens' centers located throughout the Parish. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs and from contributions received on the meals, as well as other State funding sources.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to pay for the administration of programs for the elderly. Funding is provided by the United States Department of Health and Human Services and is passed through the Governor's Office of Elderly Affairs, as well as other State funding sources.

NONMAJOR SPECIAL REVENUE FUNDS
(Continued)

Title III-C-1 Area Agency Administration Fund

The Title III-C-1 Area Agency Administration Fund is used to account for a portion of the costs of administrating the Parish's special programs for the aging. The Governor's Office of Elderly Affairs provides the Parish with funds to help pay for the costs of administering these programs.

Title III-D Preventive Health Fund

The Title III-D Fund accounts for funds for wellness, which include disease prevention and health promotion activities. Funding is provided by the Governor's Office of Elderly Affairs

Title III-E NFCSP (Caregiver) Fund

The Title III-E Fund accounts for funds relating to the National Family Caregiver Support program. The program is designed to provide multifaceted systems of support services for family caregivers and for grandparents or older individuals who are relative caregivers. The program targets older, low-income individuals. Specific types of services that can be provided by this program include: Adult Day Care, Adult Health Care, Material Aid, Case Management, Personal Care, Counseling, Support Groups, Respite Care, Sitter Service, Information, and Assistance. Eligible participants include (1) adult family members, or another adult person, who provides uncompensated in-home and community care to an older person, who needs supportive services or (2) grandparents, or a person 60 years of age or older, who is related to a child by blood or marriage and (1) lives with the child, (2) is the primary caregiver, and (3) has a legal relationship to the child or is raising the child informally. Funding is provided by Federal and State sources passed through the Governor's Office of Elderly Affairs.

Senior Center Fund

The Senior Center Fund is used to help subsidize the cost for meals and wellness program activities at the senior citizens' centers. Funding is provided by the Governor's Office of Elderly Affairs.

GOEA Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money to be used to supplement the primary state grant for senior centers. The funds are distributed by the Governor's Office of Elderly Affairs. The money received is used to supplement the cost of meals and wellness activities for the elderly.

Senior Center Additional Appropriation Fund

The Senior Center Additional Appropriation Fund accounts for additional funding for the Senior Center provided by the Governor's Office of Elderly Affairs.

Title V Senior Employment Fund

The Title V Senior Employment Fund accounts for funds used for the Senior Community Service Employment Program. This program provides part-time work opportunities in the community service employment activities for low-income persons who are 55 years of age and older. The Governor's Office of Elderly Affairs provides the parish with funds to help pay for the cost of administering this program.

Area Agency on Aging – Parish Council on Aging Fund

The Area Agency on Aging - Parish Council on Aging Fund accounts for any expenditure associated with the feeding program for the elderly. Funding is provided by the Governor's Office of Elderly Affairs.

NONMAJOR SPECIAL REVENUE FUNDS
(Concluded)

Area Agency on Aging – Nutritional Services Incentive Program Fund

The Nutritional Services Incentive Program Fund is used to account for the administration of NSIP funds provided by the Administration on Aging, U.S. Department of Health and Human Services. The funds are passed through to the Parish by the Governor's Office of Elderly Affairs. The funds are distributed to the Parish based on how many elderly meals were served in the previous year in relation to the total meals served statewide. The Parish uses the funds to supplement the cost of providing congregate and home-delivered meals to the elderly in the Parish.

Low Income Household Water Assistance Program (LIHWAP) Fund

The LIHWAP Fund accounts for funding from the Office of Community Services (OCS) through the Consolidated Appropriations Act (CAA) and the American Rescue Plan (ARP) which will be used to assist households with the lowest incomes and the highest energy costs or needs in relation to income, in order to receive water and wastewater services and to conduct outreach activities with these households and individuals.

Expanding the Public Health Workforce Fund

The Expanding the Public Health Workforce Fund provides funding to recruit, hire, and train public health workers to respond to COVID-19 and prepare for future public health challenges. The Parish will promote and grow the health and wellness education of seniors aged 60+ through direct guidance and dissemination of health education information through employment and/or training of public health professionals.

River Parish Youth Build Fund

The River Parish Youth Build Fund helps low-income youth and young adults ages 16 – 24 work toward their GED or high school diploma while learning job skills by repairing and building affordable housing for homeless and low-income people. Funds are provided by the United States Department of Labor's National Emergency Grant and the Louisiana Department of Labor, Office of Workforce Development.

YouthBuild AmeriCorps Fund

The YouthBuild AmeriCorps Fund is a comprehensive youth and community development program allowing unemployed and underappreciated youths to work toward a GED or high-school diploma while learning construction skills by building affordable housing for low-income families. This program is funded by the Corporation for National and Community Services.

Housing Preservation Grant Fund

Housing Preservation Grant Fund provides assistance for the repair or rehabilitation of housing owned or occupied by low and very low-income rural citizens.

St. James Youth Center Fund

The St. James Parish Youth Center Fund's principal activity is to provide juvenile detention.

MIPPA – Medicine Improvements for Patients and Providers Act

The US Administration for Community Living passed through the Governor's Office of Elderly Affairs provides assistance to elderly residents to apply for Part D Low-Income Subsidy and Medicare Savings Programs..

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2025

	Parishwide Drainage Maintenance	Fire Protection District No. 2 Maintenance	Road and Bridge Maintenance	Solid Waste Disposal
Assets				
Cash and cash equivalents	$ 402,308	$ 1,024,211	$ 3,213,824	$ 3,156,512
Investments	1,629,160	475,929	1,575,148	1,092,249
Receivables	2,385,396	491,257	3,964,100	499,050
Due from other funds	78,291	7,300	415,137	293,159
Prepaid items	21,678	363.00	22,648	7,418
Total assets	$ 4,516,833	$ 1,999,060	$ 9,190,857	$ 5,048,388
Liabilities and fund balance				
Liabilities:				
Accounts payable	$ 132,321	$ 16,643	$ 239,658	$ 435,722
Accrued salaries and benefits	79,778	9,802	44,352	42,604
Due to other funds	146,203	14,730	163,932	9,657
Other liabilities	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	358,302	41,175	447,942	487,983
Deferred inflows of resources				
Unavailable revenue - Legal settlements	-	-	-	-
Total deferred inflows	-	-	-	-
Fund balance:				
Nonspendable	21,678	363	22,648	7,418
Restricted	4,136,853	1,957,522	8,720,267	4,552,987
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	4,158,531	1,957,885	8,742,915	4,560,405
Total liabilities and fund balance	$ 4,516,833	$ 1,999,060	$ 9,190,857	$ 5,048,388

Parish Mosquito Control	St. James Parish Library	Consolidated Road Lighting District No. 3A	Coastal Impact Assistance Program	St. James Transit System
$ 446,435	$ 117,297	$ 644,729	$ 54,207	$ -
-	6,305,536	1,061,267	-	-
0	2,281,426	670,496	-	111,211
16,770	29,284	3,116	-	223,111
225.00	16,600	1,693	-	19,546
$ 463,430	$ 8,750,143	$ 2,381,301	$ 54,207	$ 353,868
$ 5,000	$ 143,736	$ 85,716	$ -	$ 15,283
-	38,373	4,212	-	62,729
-	73,501	20,492	-	271,819
-	-	-	-	-
-	-	-	-	-
5,000	255,610	110,420	-	349,831
-	-	-	-	-
-	-	-	-	-
225	16,600	1,693	-	19,546
458,205	8,477,933	2,269,188	-	-
-	-	-	-	-
-	-	-	54,207	-
-	-	-	-	(15,509)
458,430	8,494,533	2,270,881	54,207	4,037
$ 463,430	$ 8,750,143	$ 2,381,301	$ 54,207	$ 353,868

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2025

	St. James Volunteer Fire Districts	Enhanced 911 System Maintenance	Emergency Communication	Elderly Services
Assets				
Cash and cash equivalents	$ 3,282,009	$ 2,480,210	$ 17,993	$ 714,545
Investments	7,110,830	1,777,719	-	1,894,506
Receivables	0	963,683	64,228	348,233
Due from other funds	1,735,571	157,295	20,017	184,591
Prepaid items	-	16,293	764	6,729
Total assets	$ 12,128,410	$ 5,395,200	$ 103,002	$ 3,148,604
Liabilities and fund balance				
Liabilities:				
Accounts payable	$ 36,960	$ 65,616	$ 23,299	$ 76,550
Accrued salaries and benefits	-	-	26,383	77,827
Due to other funds	-	28,695	-	371,873
Other liabilities	-	-	-	-
Deferred revenues	-	-	-	-
Total liabilities	36,960	94,311	49,682	526,250
Deferred inflows of resources				
Unavailable revenue - Legal settlements	-	-	-	-
Total deferred inflows	-	-	-	-
Fund balance:				
Nonspendable	-	16,293	764	6,729
Restricted	12,091,450	5,284,596	52,556	2,615,625
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	12,091,450	5,300,889	53,320	2,622,354
Total liabilities and fund balance	$ 12,128,410	$ 5,395,200	$ 103,002	$ 3,148,604

Emergency Medical Services	Energy Assistance	Parks and Recreation	Gramercy Recreation District	District V Recreation	Criminal Court
$ 66,044	$ 100	$ 3,598,238	$ 476,225	$ 1,679,429	$ 190
-	-	1,107,900	-	-	-
-	-	319,248	388,791	308,018	23,176
723,154	-	153,761	199	-	94,278
838	-	20,432	16,306	2,542	1,554
$ 790,036	$ 100	$ 5,199,579	$ 881,521	$ 1,989,989	$ 119,198
$ -	$ -	$ 51,674	$ 30,824	$ 16,134	$ 111,669
-	-	38,367	258	-	4,363
-	-	7,513	11,659	9,237	-
-	-	14,250	-	1,200	-
-	-	-	-	-	-
-	-	111,804	42,741	26,571	116,032
-	-	-	-	-	-
-	-	-	-	-	-
838	-	20,432	16,306	2,542	1,554
789,198	100	5,067,343	822,474	1,960,876	-
-	-	-	-	-	-
-	-	-	-	-	1,612
-	-	-	-	-	-
790,036	100	5,087,775	838,780	1,963,418	3,166
$ 790,036	$ 100	$ 5,199,579	$ 881,521	$ 1,989,989	$ 119,198

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2025

	Drug Treatment Court	CC-Juror Compensation Fees	CC-Law Enforcement Officer Witness Fees	Community Services Block Grant	Emergency Food and Shelter
Assets					
Cash and cash equivalents	$ 77,666	$ 681,776	$ 150,886	$ 6	$ -
Investments	-	120,177	-	-	-
Receivables	1,091,180	325	260	119	-
Due from other funds	-	-	-	-	8,553
Prepaid items	-	-	-	-	-
Total assets	$ 1,168,846	$ 802,278	$ 151,146	$ 125	$ 8,553
Liabilities and fund balance					
Liabilities:					
Accounts payable	$ 12,775	$ -	$ 350	$ 125	$ 300
Accrued salaries and benefits	-	-	-	-	-
Due to other funds	-	-	-	-	8,001
Other liabilities	-	-	-	-	-
Deferred revenues	-	-	-	-	252
Total liabilities	12,775	-	350	125	8,553
Deferred inflows of resources					
Unavailable revenue - Legal settlements	1,091,180	-	-	-	-
Total deferred inflows	1,091,180	-	-	-	-
Fund balance:					
Nonspendable	-	-	-	-	-
Restricted	64,891	-	-	-	-
Committed	-	802,278	150,796	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	64,891	802,278	150,796	-	-
Total liabilities and fund balance	$ 1,168,846	$ 802,278	$ 151,146	$ 125	$ 8,553

EXHIBIT B - 3

Title III					
C-2 Home Delivered Meals	C-1 Congregate Meals	B Supportive Services	C-1 Area Agency Administration	D Preventive Health	E NFCSP (Caregiver)
$ 25,758	$ 68,022	$ 2,989	$ -	$ 481	$ 7,728
-	-	-	-	-	-
9	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 25,767	$ 68,022	$ 2,989	$ -	$ 481	$ 7,728
$ 25,767	$ 67,938	$ 2,890	$ -	$ 481	$ 297
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	84	99	-	-	7,431
25,767	68,022	2,989	-	481	7,728
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 25,767	$ 68,022	$ 2,989	$ -	$ 481	$ 7,728

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2025

	Senior Center	GOEA Supplemental Senior Center	Senior Center Additional Appropriation	Title V Senior Employment
Assets				
Cash and cash equivalents	$ 17,289	$ -	$ -	$ 2,040
Investments	-	-	-	-
Receivables	-	-	-	-
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Total assets	$ 17,289	$ -	$ -	$ 2,040
Liabilities and fund balance				
Liabilities:				
Accounts payable	$ 2,190	$ -	$ -	$ 2,013
Accrued salaries and benefits	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
Deferred revenues	15,099	-	-	-
Total liabilities	17,289	-	-	2,013
Deferred inflows of resources				
Unavailable revenue - Legal settlements	-	-	-	-
Total deferred inflows	-	-	-	-
Fund balance:				
Nonspendable	-	-	-	-
Restricted	-	-	-	27
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	-	-	-	27
Total liabilities and fund balance	$ 17,289	$ -	$ -	$ 2,040

EXHIBIT B - 3

Area Agency on Aging Parish Council on Aging	Area Agency on Aging Nutritional Services Incentive Program	Low Income Household Water Assistance Program	Expanding the Public Health Workforce	River Parish Youth Build
$ 9,824	$ -	$ -	$ -	$ 18,487
-	-	-	-	-
-	-	-	-	-
-	-	-	-	1,536
-	-	-	-	-
$ 9,824	$ -	$ -	$ -	$ 20,023
$ -	$ -	$ -	$ -	$ 7,381
-	-	-	-	8,237
-	-	-	-	3,976
-	-	-	-	-
9,824	-	-	-	-
9,824	-	-	-	19,594
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	429
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	429
$ 9,824	$ -	$ -	$ -	$ 20,023

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Balance Sheet
December 31, 2025

	Youth Build AmeriCorps	Housing Preservation Grant	St. James Youth Center	MIPPA-Medicare Improve-Patients & Providers	Total
Assets					
Cash and cash equivalents	$ 9,682	$ -	$ 1,460,586	$ -	$ 23,907,726
Investments	-	-	2,136,519	-	26,286,940
Receivables	831	-	462,034	-	14,373,071
Due from other funds	-	-	-	-	4,145,123
Prepaid items	-	-	161	-	155,790
Total assets	$ 10,513	$ -	$ 4,059,300	$ -	$ 68,868,650
Liabilities and fund balance					
Liabilities:					
Accounts payable	$ -	$ -	$ 16,330	$ -	$ 1,625,642
Accrued salaries and benefits	-	-	-	-	437,285
Due to other funds	10,513	-	13,774	-	1,165,575
Other liabilities	-	-	-	-	15,450
Deferred revenues	-	-	-	-	32,789
Total liabilities	10,513	-	30,104	-	3,276,741
Deferred inflows of resources					
Unavailable revenue - Legal settlements	-	-	-	-	1,091,180
Total deferred inflows	-	-	-	-	1,091,180
Fund balance:					
Nonspendable	-	-	161	-	155,790
Restricted	-	-	4,029,035	-	63,351,555
Committed	-	-	-	-	953,074
Assigned	-	-	-	-	55,819
Unassigned	-	-	-	-	(15,509)
Total fund balance	-	-	4,029,196	-	64,500,729
Total liabilities and fund balance	$ 10,513	$ -	$ 4,059,300	$ -	$ 68,868,650

(Concluded)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Parishwide Drainage Maintenance	Fire Protection District No. 2 Maintenance	Road and Bridge Maintenance
Revenues:			
Taxes:			
Property	$ 2,394,294	$ 514,023	$ 3,961,026
Sales and use	-	-	-
Intergovernmental:			
Federal	203,722	-	(1,617)
State	222,532	-	271,151
Local	-	-	-
Fines and forfeits	-	-	-
Charges for services	-	-	-
Investment earnings	138,174	50,711	247,820
In-kind contributions	-	-	-
Other revenues	7,462	-	101,527
Total revenues	2,966,184	564,734	4,579,907
Expenditures:			
Current:			
General government	-	-	5,814
Public safety	2,596,185	247,371	-
Highways and streets	-	-	2,238,785
Sanitation	-	-	-
Public transportation	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
In-kind expenses	-	-	-
Capital outlay	247,122	-	1,103,901
Total expenditures	2,843,307	247,371	3,348,500
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	122,877	317,363	1,231,407
Other financing sources (uses):			
Transfers in	-	-	1,034,000
Transfers out	(702,850)	(43,700)	(1,568,899)
Total other financing sources (uses)	(702,850)	(43,700)	(534,899)
Net change in fund balance	(579,973)	273,663	696,508
Fund balance, December 31, 2024, as adjusted	4,738,504	1,684,222	8,046,407
Fund balance, December 31, 2025	$ 4,158,531	$ 1,957,885	$ 8,742,915

Solid Waste Disposal	Parish Mosquito Control	St. James Parish Library	Consolidated Road Lighting District No. 3A	Coastal Impact Assistance Program	St. James Transit System
$ -	$ -	$ 2,394,294	$ 701,566	$ -	$ -
2,186,889	-	-	-	-	-
(24)	-	-	-	-	700,239
4,325	-	19,035	3,568	-	-
969	-	-	-	-	-
-	-	50	-	-	-
1,573,568	212,275	10,476	-	-	-
109,996	9,799	350,371	74,820	-	-
-	-	-	-	-	-
60,791	-	14,070	4,750	-	31,868
3,936,514	222,074	2,788,296	784,704	-	732,107
-	-	-	-	-	-
-	213,209	-	-	-	-
-	-	-	539,986	-	-
2,855,396	-	-	-	-	-
-	-	-	-	-	1,468,260
-	-	-	-	-	-
-	-	1,700,368	-	-	-
-	-	-	-	-	-
104,038	-	226,492	-	-	-
2,959,434	213,209	1,926,860	539,986	-	1,468,260
977,080	8,865	861,436	244,718	-	(736,153)
-	-	-	-	-	736,678
(57,600)	-	(300)	(1,500)	-	-
(57,600)	-	(300)	(1,500)	-	736,678
919,480	8,865	861,136	243,218	-	525
3,640,925	449,565	7,633,397	2,027,663	54,207	3,512
$ 4,560,405	$ 458,430	$ 8,494,533	$ 2,270,881	$ 54,207	$ 4,037

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	St. James Volunteer Fire Districts	Enhanced 911 System Maintenance	Emergency Communication
Revenues:			
Taxes:			
Property	$ -	$ 1,004,326	$ -
Sales and use	-	-	-
Intergovernmental:			
Federal	-	76,610	-
State	131,409	-	-
Local	-	-	-
Fines and forfeits	-	-	-
Charges for services	-	-	321,296
Investment earnings	435,337	159,295	-
In-kind contributions	-	-	-
Other revenues	33,692	63,558	-
Total revenues	600,438	1,303,789	321,296
Expenditures:			
Current:			
General government	-	-	-
Public safety	825,850	555,995	552,151
Highways and streets	-	-	-
Sanitation	-	-	-
Public transportation	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
In-kind expenses	-	-	-
Capital outlay	922,087	1,071,774	-
Total expenditures	1,747,937	1,627,769	552,151
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(1,147,499)	(323,980)	(230,855)
Other financing sources (uses):			
Transfers in	1,844,425	157,295	195,000
Transfers out	-	(195,000)	-
Total other financing sources (uses)	1,844,425	(37,705)	195,000
Net change in fund balance	696,926	(361,685)	(35,855)
Fund balance, December 31, 2024, as adjusted	11,394,524	5,662,574	89,175
Fund balance, December 31, 2025	$ 12,091,450	$ 5,300,889	$ 53,320

Elderly Services	Emergency Medical Services	Energy Assistance	Parks and Recreation	Gramercy Recreation District	District V Recreation	Criminal Court
$ -	$ -	$ -	$ -	$ 399,187	$ 318,039	$ -
2,186,889	-	-	2,186,889	-	-	-
167,685	-	175,080	-	-	-	-
869	-	-	723,568	6,168	-	16,218
-	-	-	-	-	-	35,536
-	-	-	-	-	-	206,659
-	-	-	23,551	-	-	-
114,666	-	-	128,621	15,339	44,987	-
-	-	-	-	-	-	-
310,923	-	-	238,341	5,264	12,598	344
2,781,032	-	175,080	3,300,970	425,958	375,624	258,757
-	-	-	-	-	-	1,213,784
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,280,105	657,605	175,080	-	-	-	-
-	-	-	1,490,557	229,446	140,700	-
-	-	-	-	-	-	-
322,678	-	-	1,114,854	224,638	29,872	-
2,602,783	657,605	175,080	2,605,411	454,084	170,572	1,213,784
178,249	(657,605)	-	695,559	(28,126)	205,052	(955,027)
-	760,177	-	-	-	-	949,927
(870,749)	-	-	(6,400)	-	-	-
(870,749)	760,177	-	(6,400)	-	-	949,927
(692,500)	102,572	-	689,159	(28,126)	205,052	(5,100)
3,314,854	687,464	100	4,398,616	866,906	1,758,366	8,266
$ 2,622,354	$ 790,036	$ 100	$ 5,087,775	$ 838,780	$ 1,963,418	$ 3,166

(Continued)

St. James Parish Government
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Drug Treatment Court	CC - Juror Compensation Fees	CC -Law Enforcement Officer Witness Fees	Community Services Block Grant	Emergency Food and Shelter
Revenues:					
Taxes:					
Property	$ -	$ -	$ -	$ -	$ -
Sales and use	-	-	-	-	-
Intergovernmental:					
Federal	-	-	-	57,120	(6,934)
State	-	-	-	-	-
Local	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment earnings	-	18,607	-	-	-
In-kind contributions	-	-	-	-	-
Other revenues	116,461	26,375	21,100	(73)	-
Total revenues	116,461	44,982	21,100	57,047	(6,934)
Expenditures:					
Current:					
General government	174,925	15,531	4,650	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Public transportation	-	-	-	-	-
Health and welfare	-	-	-	57,047	1,619
Culture and recreation	-	-	-	-	-
In-kind expenses	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	174,925	15,531	4,650	57,047	1,619
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(58,464)	29,451	16,450	-	(8,553)
Other financing sources (uses):					
Transfers in	-	-	-	-	8,553
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	8,553
Net change in fund balance	(58,464)	29,451	16,450	-	-
Fund balance, December 31, 2024, as adjusted	123,355	772,827	134,346	-	-
Fund balance, December 31, 2025	$ 64,891	$ 802,278	$ 150,796	$ -	$ -

Title III					
C-2 Home Delivered Meals	C-1 Congregate Meals	B Supportive Services	C-1 Area Agency Administration	D Preventive Health	E NFCSP (Caregiver)
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
29,059	39,809	25,565	11,494	3,074	10,684
27,494	12,910	4,864	3,832	-	3,558
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,321	5,378	6,539	491	-	(929)
60,874	58,097	36,968	15,817	3,074	13,313
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
321,813	118,332	53,641	15,817	14,239	16,468
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
321,813	118,332	53,641	15,817	14,239	16,468
(260,939)	(60,235)	(16,673)	-	(11,165)	(3,155)
260,939	60,235	16,673	-	11,165	3,155
-	-	-	-	-	-
260,939	60,235	16,673	-	11,165	3,155
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -

(Continued)

St. James Parish
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Senior Center	GOEA Supplemental Senior Center	Senior Center Additional Appropriation	Title V Senior Employment
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Sales and use	-	-	-	-
Intergovernmental:				
Federal	-	-	-	-
State	61,884	3,100	7,812	-
Local	-	-	-	-
Fines and forfeits	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	-	-	-	-
In-kind contributions	-	-	-	-
Other revenues	15,974	-	-	-
Total revenues	77,858	3,100	7,812	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Public transportation	-	-	-	-
Health and welfare	75,928	-	-	-
Culture and recreation	-	-	-	-
In-kind expenses	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	75,928	-	-	-
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	1,930	3,100	7,812	-
Other financing sources (uses):				
Transfers in	5,456	-	-	-
Transfers out	(7,386)	(3,100)	(7,812)	-
Total other financing sources (uses)	(1,930)	(3,100)	(7,812)	-
Net change in fund balance	-	-	-	-
Fund balance, December 31, 2024, as adjusted	-	-	-	27
Fund balance, December 31, 2025	$ -	$ -	$ -	$ 27

Area Agency on Aging: Parish Council on Aging	Area Agency on Aging: Nutritional Services Incentive Program	Low Income Household Water Assistance Program	Expanding the Public Health Workforce	River Parish Youth Build
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	31,879	-	-	-
107,814	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
107,814	31,879	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
107,814	31,879	-	-	-
-	-	-	-	-
(107,814)	(31,879)	-	-	-
(107,814)	(31,879)	-	-	-
-	-	-	-	-
-	-	-	-	429
$ -	$ -	$ -	$ -	$ 429

(Continued)

St. James Parish
Convent, Louisiana
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Youth Build AmeriCorps	Housing Preservation Grant	St. James Youth Center	MIPPA-Medicare Improve-Patients & Providers	Total
Revenues:					
Taxes:					
Property	$ -	$ -	$ 482,073	$ -	$ 12,168,828
Sales and use	-	-	-	-	6,560,667
Intergovernmental:					
Federal	-	-	-	2,900	1,526,345
State	-	-	-	-	1,632,111
Local	-	-	-	-	36,505
Fines and forfeits	-	-	2,475	-	209,184
Charges for services	-	-	-	-	2,141,166
Investment earnings	-	-	144,258	-	2,042,801
In-kind contributions	-	-	-	-	-
Other revenues	-	-	-	-	1,080,825
Total revenues	-	-	628,806	2,900	27,398,432
Expenditures:					
Current:					
General government	-	-	-	-	1,414,704
Public safety	-	-	35,221	-	5,025,982
Highways and streets	-	-	-	-	2,778,771
Sanitation	-	-	-	-	2,855,396
Public transportation	-	-	-	-	1,468,260
Health and welfare	-	-	-	2,900	3,790,594
Culture and recreation	-	-	-	-	3,561,071
In-kind expenses	-	-	-	-	-
Capital outlay	-	-	-	-	5,367,456
Total expenditures	-	-	35,221	2,900	26,262,234
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	593,585	-	1,136,198
Other financing sources (uses):					
Transfers in	-	-	-	-	6,043,678
Transfers out	-	-	-	-	(3,604,989)
Total other financing sources (uses)	-	-	-	-	2,438,689
Net change in fund balance	-	-	593,585	-	3,574,887
Fund balance, December 31, 2024, as adjusted	-	-	3,435,611	-	60,925,842
Fund balance, December 31, 2025	$ -	$ -	$ 4,029,196	$ -	$ 64,500,729

(Concluded)

St. James Parish Government
Convent, Louisiana
Parishwide Drainage Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 2,029,800	$ 2,186,500	$ 2,394,294	$ 207,794
Intergovernmental:				
Federal	-	120,700	203,722	83,022
State	2,452,800	280,200	222,532	(57,668)
Local	800	-	-	-
Investment earnings	106,000	105,700	138,174	32,474
In-kind contributions	-	-	-	-
Other	-	100	7,462	7,362
Total revenues	4,589,400	2,693,200	2,966,184	272,984
Expenditures:				
Current:				
Public safety	5,408,600	3,277,000	2,596,185	680,815
Capital outlay	-	106,800	247,122	(140,322)
Total expenditures	5,408,600	3,383,800	2,843,307	540,493
Excess of revenues over (under) expenditures before other financing sources (uses)	(819,200)	(690,600)	122,877	813,477
Other financing sources (uses):				
Transfers out	(630,000)	(703,000)	(702,850)	150
Total other financing sources (uses)	(630,000)	(703,000)	(702,850)	150
Net change in fund balance	(1,449,200)	(1,393,600)	(579,973)	813,627
Fund balance, beginning of year	3,996,382	4,738,504	4,738,504	-
Fund balance, end of year	$ 2,547,182	$ 3,344,904	$ 4,158,531	$ 813,627

St. James Parish Government
Convent, Louisiana
Fire Protection District No. 2 Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 430,700	$ 466,000	$ 514,023	$ 48,023
Investment earnings	49,000	39,500	50,711	11,211
Total revenues	479,700	505,500	564,734	59,234
Expenditures:				
Current:				
Public safety	284,600	295,800	247,371	48,429
Total expenditures	284,600	295,800	247,371	48,429
Excess of revenues over (under) expenditures before other financing sources (uses)	195,100	209,700	317,363	107,663
Other financing sources (uses):				
Transfers out	(43,700)	(43,700)	(43,700)	-
Total other financing sources (uses)	(43,700)	(43,700)	(43,700)	-
Net change in fund balance	151,400	166,000	273,663	107,663
Fund balance, beginning of year	1,611,250	1,684,222	1,684,222	-
Fund balance, end of year	$ 1,762,650	$ 1,850,222	$ 1,957,885	$ 107,663

EXHIBIT B - 6

St. James Parish Government
Convent, Louisiana
Road and Bridge Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes:				
Property	$ 3,360,300	$ 3,620,900	$ 3,961,026	$ 340,126
Intergovernmental:				
Federal	-	(1,600)	(1,617)	(17)
State	277,500	152,800	271,151	118,351
Local	8,000	-	-	-
Investment earnings	189,500	214,300	247,820	33,520
Other	250,000	100,100	101,527	1,427
Total revenues	4,085,300	4,086,500	4,579,907	493,407
Expenditures:				
Current:				
General government	5,800	5,800	5,814	(14)
Highway and streets	2,553,900	2,867,500	2,238,785	628,715
Capital outlay	1,138,000	1,106,900	1,103,901	2,999
Total expenditures	3,697,700	3,980,200	3,348,500	631,700
Excess of revenues over (under) expenditures before other financing sources (uses)	387,600	106,300	1,231,407	1,125,107
Other financing sources (uses):				
Transfers in	1,034,000	1,034,000	1,034,000	-
Transfers out	(3,982,100)	(2,362,550)	(1,568,899)	793,651
Total other financing sources (uses)	(2,948,100)	(1,328,550)	(534,899)	793,651
Net change in fund balance	(2,560,500)	(1,222,250)	696,508	1,918,758
Fund balance, beginning of year	6,522,435	8,046,407	8,046,407	-
Fund balance, end of year	$ 3,961,935	$ 6,824,157	$ 8,742,915	$ 1,918,758

St. James Parish Government
Convent, Louisiana
Solid Waste Disposal Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Sales and use	$ 1,413,400	$ 1,820,000	$ 2,186,889	$ 366,889
Intergovernmental:				
Federal	-	-	(24)	(24)
State	-	4,300	4,325	25
Local	-	1,000	969	(31)
Charges for services	1,754,700	1,551,800	1,573,568	21,768
Investment earnings	79,500	77,500	109,996	32,496
Other	42,500	45,500	60,791	15,291
Total revenues	3,290,100	3,500,100	3,936,514	436,414
Expenditures:				
Current:				
Sanitation	3,024,900	3,055,500	2,855,396	200,104
Capital outlay	100,000	114,000	104,038	9,962
Total expenditures	3,124,900	3,169,500	2,959,434	210,066
Excess of revenues over (under) expenditures before other financing sources (uses)	165,200	330,600	977,080	646,480
Other financing sources (uses):				
Transfers out	(57,600)	(57,600)	(57,600)	-
Total other financing sources (uses)	(57,600)	(57,600)	(57,600)	-
Net change in fund balance	107,600	273,000	919,480	646,480
Fund balance, beginning of year	2,664,962	3,640,925	3,640,925	-
Fund balance, end of year	$ 2,772,562	$ 3,913,925	$ 4,560,405	$ 646,480

EXHIBIT B - 8

St. James Parish Government
Convent, Louisiana
Parish Mosquito Control
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Charges for services	$ 212,000	$ 212,000	$ 212,275	$ 275
Investment earnings	14,000	8,000	9,799	1,799
Total revenues	226,000	220,000	222,074	2,074
Expenditures:				
Current:				
Public safety	176,300	285,600	213,209	72,391
Total expenditures	176,300	285,600	213,209	72,391
Excess of revenues over (under) expenditures before other financing sources (uses)	49,700	(65,600)	8,865	74,465
Other financing sources (uses):				
Net change in fund balance	49,700	(65,600)	8,865	74,465
Fund balance, beginning of year	295,870	449,565	449,565	-
Fund balance, end of year	$ 345,570	$ 383,965	$ 458,430	$ 74,465

St. James Parish Government
Convent, Louisiana
St. James Parish Library Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 2,029,700	$ 2,188,800	$ 2,394,294	$ 205,494
Intergovernmental:				
State	19,000	19,000	19,035	35
Fines and forfeits	300	100	50	(50)
Charges for services	8,500	8,500	10,476	1,976
Investment earnings	215,000	234,800	350,371	115,571
Other	-	10,200	14,070	3,870
Total revenues	2,272,500	2,461,400	2,788,296	326,896
Expenditures:				
Current:				
Culture and recreation	1,728,200	1,992,900	1,700,368	292,532
Capital outlay	452,000	360,600	226,492	134,108
Total expenditures	2,180,200	2,353,500	1,926,860	426,640
Excess of revenues over (under) expenditures before other financing sources (uses)	92,300	107,900	861,436	753,536
Other financing sources (uses):				
Total other financing sources (uses)	(300)	(300)	(300)	-
Net change in fund balance	92,000	107,600	861,136	753,536
Fund balance, beginning of year	7,239,439	7,633,397	7,633,397	-
Fund balance, end of year	$ 7,331,439	$ 7,740,997	$ 8,494,533	$ 753,536

EXHIBIT B - 10

St. James Parish Government
Convent, Louisiana
Consolidated Road Lighting District No. 3A
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 588,000	$ 634,700	$ 701,566	$ 66,866
Intergovernmental:				
State	3,600	3,600	3,568	(32)
Investment earnings	53,000	57,300	74,820	17,520
Other	-	-	4,750	4,750
Total revenues	644,600	695,600	784,704	89,104
Expenditures:				
Current:				
Highway and streets	579,300	686,800	539,986	146,814
Total expenditures	579,300	686,800	539,986	146,814
Excess of revenues over (under) expenditures before other financing sources (uses)	65,300	8,800	244,718	235,918
Other financing sources (uses):				
Transfers out	(1,500)	(1,500)	(1,500)	-
Total other financing sources (uses)	(1,500)	(1,500)	(1,500)	-
Net change in fund balance	63,800	7,300	243,218	235,918
Fund balance, beginning of year	1,881,460	2,027,663	2,027,663	-
Fund balance, end of year	$ 1,945,260	$ 2,034,963	$ 2,270,881	$ 235,918

St. James Parish Government
Convent, Louisiana
Coastal Impact Assistance Program Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	$ 54,208	$ 54,207	$ 54,207	$ -
Fund balance, end of year	$ 54,208	$ 54,207	$ 54,207	$ -

EXHIBIT B - 12

St. James Parish Government
Convent, Louisiana
St. James Transit System Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Federal	$ 700,000	$ 703,000	$ 700,239	$ (2,761)
Other	-	20,500	31,868	11,368
Total revenues	700,000	723,500	732,107	8,607
Expenditures:				
Current:				
Public transportation	1,715,500	1,549,700	1,468,260	81,440
Total expenditures	1,715,500	1,549,700	1,468,260	81,440
Excess of revenues over (under) expenditures before other financing sources (uses)	(1,015,500)	(826,200)	(736,153)	90,047
Other financing sources (uses):				
Transfers in	1,015,500	826,600	736,678	(89,922)
Total other financing sources (uses)	1,015,500	826,600	736,678	(89,922)
Net change in fund balance	-	400	525	125
Fund balance, beginning of year	-	3,512	3,512	-
Fund balance, end of year	$ -	$ 3,912	$ 4,037	$ 125

St. James Parish Government
Convent, Louisiana
St. James Volunteer Fire Districts Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
Revenues:				
Taxes:				
Federal	$ 1,700,000	$ -	$ -	$ -
State	127,000	131,400	131,409	9
Investment earnings	348,000	334,500	435,337	100,837
Other	3,000	19,000	33,692	14,692
Total revenues	2,178,000	484,900	600,438	115,538
Expenditures:				
Current:				
Public safety	970,700	1,209,800	825,850	383,950
Capital outlay	4,600,000	937,400	922,087	15,313
Total expenditures	5,570,700	2,147,200	1,747,937	399,263
Excess of revenues over (under) expenditures before other financing sources (uses)	(3,392,700)	(1,662,300)	(1,147,499)	514,801
Other financing sources (uses):				
Transfers in	1,635,800	1,675,100	1,844,425	169,325
Total other financing sources (uses)	1,635,800	1,675,100	1,844,425	169,325
Net change in fund balance	(1,756,900)	12,800	696,926	684,126
Fund balance, beginning of year	10,941,221	11,394,524	11,394,524	-
Fund balance, end of year	$ 9,184,321	$ 11,407,324	$ 12,091,450	$ 684,126

St. James Parish Government
Convent, Louisiana
Enhanced 911 System Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 848,500	$ 917,800	$ 1,004,326	$ 86,526
Intergovernmental:				
Federal	18,900	48,500	76,610	28,110
Investment earnings	180,500	126,900	159,295	32,395
Other	57,500	34,600	63,558	28,958
Total revenues	1,105,400	1,127,800	1,303,789	175,989
Expenditures:				
Current:				
Public safety	853,100	1,082,600	555,995	526,605
Capital outlay	300,000	1,271,900	1,071,774	200,126
Total expenditures	1,153,100	2,354,500	1,627,769	726,731
Excess of revenues over (under) expenditures before other financing sources (uses)	(47,700)	(1,226,700)	(323,980)	902,720
Other financing sources (uses):				
Transfers in	347,200	335,800	157,295	(178,505)
Transfers out	(261,000)	(229,200)	(195,000)	34,200
Total other financing sources (uses)	86,200	106,600	(37,705)	(144,305)
Net change in fund balance	38,500	(1,120,100)	(361,685)	758,415
Fund balance, beginning of year	4,191,224	5,662,574	5,662,574	-
Fund balance, end of year	$ 4,229,724	$ 4,542,474	$ 5,300,889	$ 758,415

EXHIBIT B - 15

St. James Parish Government
Convent, Louisiana
Emergency Communication Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Local	$ 16,500	$ -	$ -	-
Charges for services	322,000	290,000	321,296	$ 31,296
Total revenues	338,500	290,000	321,296	31,296
Expenditures:				
Current:				
Public safety	599,500	608,300	552,151	56,149
Total expenditures	599,500	608,300	552,151	56,149
Excess of revenues over (under) expenditures before other financing sources (uses)	(261,000)	(318,300)	(230,855)	87,445
Other financing sources (uses):				
Transfers in	261,000	229,200	195,000	(34,200)
Total other financing sources (uses)	261,000	229,200	195,000	(34,200)
Net change in fund balance	-	(89,100)	(35,855)	53,245
Fund balance, beginning of year	61	89,175	89,175	-
Fund balance, end of year	$ 61	$ 75	$ 53,320	$ 53,245

St. James Parish Government
Convent, Louisiana
Elderly Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Sales and use	$ 1,413,400	$ 1,820,000	$ 2,186,889	$ 366,889
Intergovernmental:				
Federal	199,700	167,700	167,685	(15)
State	-	900	869	(31)
Investment earnings	91,500	83,500	114,666	31,166
Other	386,600	292,500	310,923	18,423
Total revenues	2,091,200	2,364,600	2,781,032	416,432
Expenditures:				
Current:				
Health and welfare	2,281,200	2,520,100	2,280,105	239,995
Capital outlay	-	81,000	322,678	(241,678)
Total expenditures	2,281,200	2,601,100	2,602,783	(1,683)
Excess of revenues over (under) expenditures before other financing sources (uses)	(190,000)	(236,500)	178,249	414,749
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(871,425)	(1,152,650)	(870,749)	281,901
Total other financing sources (uses)	(871,425)	(1,152,650)	(870,749)	281,901
Net change in fund balance	(1,061,425)	(1,389,150)	(692,500)	696,650
Fund balance, beginning of year	2,719,350	3,314,854	3,314,854	-
Fund balance, end of year	$ 1,657,925	$ 1,925,704	$ 2,622,354	$ 696,650

St. James Parish Government
Convent, Louisiana
Emergency Medical Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total revenues	$ -	$ -	$ -	$ -
Expenditures:				
Current:				
Health and welfare	657,800	659,100	657,605	1,495
Total expenditures	657,800	659,100	657,605	1,495
Excess of revenues over (under) expenditures before other financing sources (uses)	(657,800)	(659,100)	(657,605)	1,495
Other financing sources (uses):				
Transfers in	645,000	689,700	760,177	70,477
Total other financing sources (uses)	645,000	689,700	760,177	70,477
Net change in fund balance	(12,800)	30,600	102,572	71,972
Fund balance, beginning of year	651,256	687,464	687,464	-
Fund balance, end of year	$ 638,456	$ 718,064	$ 790,036	$ 71,972

St. James Parish Government
Convent, Louisiana
Energy Assistance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Federal	$ -	$ 176,300	$ 175,080	$ (1,220)
Total revenues	-	176,300	175,080	(1,220)
Expenditures:				
Current:				
Health and welfare	-	176,300	175,080	1,220
Total expenditures	-	176,300	175,080	1,220
Excess of revenues over (under) expenditures				
Fund balance, beginning of year	101	100	100	-
Fund balance, end of year	$ 101	$ 100	$ 100	$ -

St. James Parish Government
Convent, Louisiana
Parks and Recreation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Sales and use	$ 1,413,400	$ 1,820,000	$ 2,186,889	$ 366,889
State	500,000	750,000	723,568	(26,432)
Charges for services	20,000	20,000	23,551	3,551
Investment earnings	114,500	96,600	128,621	32,021
Other	143,800	218,000	238,341	20,341
Total revenues	2,191,700	2,904,600	3,300,970	396,370
Expenditures:				
Current:				
Culture and recreation	1,662,100	1,706,500	1,490,557	215,943
Capital outlay	1,675,000	1,223,500	1,114,854	108,646
Total expenditures	3,337,100	2,930,000	2,605,411	324,589
Excess of revenues over (under) expenditures before other financing sources (uses)	(1,145,400)	(25,400)	695,559	720,959
Other financing sources (uses):				
Total other financing sources (uses)	(6,400)	(6,400)	(6,400)	-
Net change in fund balance	(1,151,800)	(31,800)	689,159	720,959
Fund balance, beginning of year	3,650,762	4,398,616	4,398,616	-
Fund balance, end of year	$ 2,498,962	$ 4,366,816	$ 5,087,775	$ 720,959

St. James Parish Government
Convent, Louisiana
Gramercy Recreation District Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 370,100	$ 382,300	$ 399,187	$ 16,887
Intergovernmental:				
State	6,300	6,300	6,168	(132)
Investment earnings	14,600	14,600	15,339	739
In-kind contributions	-	-	-	-
Other	-	600	5,264	4,664
Total revenues	391,000	403,800	425,958	22,158
Expenditures:				
Current:				
Culture and recreation	131,700	265,100	229,446	35,654
Capital outlay	122,400	238,800	224,638	14,162
Total expenditures	254,100	503,900	454,084	49,816
Excess of revenues over (under) expenditures before other financing sources (uses)	136,900	(100,100)	(28,126)	71,974
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	136,900	(100,100)	(28,126)	71,974
Fund balance, beginning of year	710,130	866,906	866,906	-
Fund balance, end of year	$ 847,030	$ 766,806	$ 838,780	$ 71,974

EXHIBIT B - 21

St. James Parish Government
Convent, Louisiana
District V Recreation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 290,000	$ 313,800	$ 318,039	$ 4,239
Investment earnings	42,500	37,000	44,987	7,987
Other	11,000	12,200	12,598	398
Total revenues	343,500	363,000	375,624	12,624
Expenditures:				
Current:				
Culture and recreation	126,000	211,800	140,700	71,100
Capital outlay	120,000	60,000	29,872	30,128
Total expenditures	246,000	271,800	170,572	101,228
Excess of revenues over (under) expenditures before other financing sources (uses)	97,500	91,200	205,052	113,852
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	97,500	91,200	205,052	113,852
Fund balance, beginning of year	1,696,777	1,758,366	1,758,366	-
Fund balance, end of year	$ 1,794,277	$ 1,849,566	$ 1,963,418	$ 113,852

St. James Parish Government
Convent, Louisiana
Criminal Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
State	$ 16,200	$ 16,000	$ 16,218	$ 218
Local	24,000	20,000	35,536	15,536
Fines and forfeits	164,000	176,000	206,659	30,659
Other	-	-	344	344
Total revenues	204,200	212,000	258,757	46,757
Expenditures:				
Current:				
General government	1,219,200	1,232,100	1,213,784	18,316
Total expenditures	1,219,200	1,232,100	1,213,784	18,316
Excess of revenues over (under) expenditures before other financing sources (uses)	(1,015,000)	(1,020,100)	(955,027)	65,073
Other financing sources (uses):				
Transfers in	1,015,000	1,011,900	949,927	(61,973)
Total other financing sources (uses)	1,015,000	1,011,900	949,927	(61,973)
Net change in fund balance	-	(8,200)	(5,100)	3,100
Fund balance, beginning of year	1,612	8,266	8,266	-
Fund balance, end of year	$ 1,612	$ 66	$ 3,166	$ 3,100

St. James Parish Government
Convent, Louisiana
Drug Treatment Court Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Other	$ 185,000	$ 108,000	$ 116,461	$ 8,461
Total revenues	185,000	108,000	116,461	8,461
Expenditures:				
Current:				
General government	186,000	183,600	174,925	8,675
Total expenditures	186,000	183,600	174,925	8,675
Excess of revenues over (under) expenditures before other financing sources (uses)	(1,000)	(75,600)	(58,464)	17,136
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(1,000)	(75,600)	(58,464)	17,136
Fund balance, beginning of year	1,000	123,355	123,355	-
Fund balance, end of year	$ -	$ 47,755	$ 64,891	$ 17,136

St. James Parish Government
Convent, Louisiana
CC - Juror Compensation Fees Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Investment earnings	$ 17,500	$ 14,400	$ 18,607	$ 4,207
Other	20,000	20,000	26,375	6,375
Total revenues	37,500	34,400	44,982	10,582
Expenditures:				
Current:				
General government	40,000	40,000	15,531	24,469
Total expenditures	40,000	40,000	15,531	24,469
Excess of revenues over (under) expenditures before other financing sources (uses)	(2,500)	(5,600)	29,451	35,051
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(2,500)	(5,600)	29,451	35,051
Fund balance, beginning of year	742,960	772,827	772,827	-
Fund balance, end of year	$ 740,460	$ 767,227	$ 802,278	$ 35,051

St. James Parish Government
Convent, Louisiana
CC - Law Enforcement Officer Witness Fees Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Other	$ 20,000	$ 17,000	$ 21,100	$ 4,100
Total revenues	20,000	17,000	21,100	4,100
Expenditures:				
Current:				
General government	12,000	10,000	4,650	5,350
Total expenditures	12,000	10,000	4,650	5,350
Excess of revenues over (under) expenditures before other financing sources (uses)	8,000	7,000	16,450	9,450
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	8,000	7,000	16,450	9,450
Fund balance, beginning of year	122,415	134,346	134,346	-
Fund balance, end of year	$ 130,415	$ 141,346	$ 150,796	$ 9,450

St. James Parish Government
Convent, Louisiana
Community Services Block Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes:				
Intergovernmental:				
Federal	$ 57,100	$ 57,100	$ 57,120	$ 20
Other	-	(200)	(73)	127
Total revenues	57,100	56,900	57,047	147
Expenditures:				
Current:				
Health and welfare	57,100	57,000	57,047	(47)
Total expenditures	57,100	57,000	57,047	(47)
Excess of revenues over (under) expenditures before other financing sources (uses)	-	(100)	-	100
Other financing sources (uses):				
Total other financing sources (uses)	-	100	-	(100)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Emergency Food & Shelter Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Federal	$ -	$ 1,600	$ (6,934)	$ (8,534)
Other	-	200	-	(200)
Total revenues	-	1,800	(6,934)	(8,734)
Expenditures:				
Current:				
Health and welfare	-	1,800	1,619	181
Total expenditures	-	1,800	1,619	181
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	(8,553)	(8,553)
Other financing sources (uses):				
Transfers in	-	-	8,553	8,553
Total other financing sources (uses)	-	-	8,553	8,553
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Title III - C-2 Home Delivered Meals Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Federal	$ 26,600	$ 29,100	$ 29,059	$ (41)
State	39,400	27,400	27,494	94
Other	5,400	4,500	4,321	(179)
Total revenues	71,400	61,000	60,874	(126)
Expenditures:				
Current:				
Health and welfare	292,800	321,700	321,813	(113)
Total expenditures	292,800	321,700	321,813	(113)
Excess of revenues over (under) expenditures before other financing sources (uses)	(221,400)	(260,700)	(260,939)	(239)
Other financing sources (uses):				
Transfers in	221,400	260,700	260,939	239
Transfers out	-	-	-	-
Total other financing sources (uses)	221,400	260,700	260,939	239
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Title III - C-1 Congregate Meals Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Federal	$ 41,200	$ 39,800	$ 39,809	$ 9
State	7,200	13,000	12,910	(90)
Other	4,200	4,400	5,378	978
Total revenues	52,600	57,200	58,097	897
Expenditures:				
Current:				
Health and welfare	93,800	120,000	118,332	1,668
Total expenditures	93,800	120,000	118,332	1,668
Excess of revenues over (under) expenditures before other financing sources (uses)	(41,200)	(62,800)	(60,235)	2,565
Other financing sources (uses):				
Transfers in	41,200	62,800	60,235	(2,565)
Total other financing sources (uses)	41,200	62,800	60,235	(2,565)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Title III - B Supportive Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Federal	$ 28,800	$ 29,200	$ 25,565	$ (3,635)
State	5,200	4,900	4,864	(36)
Other	-	6,100	6,539	439
Total revenues	34,000	40,200	36,968	(3,232)
Expenditures:				
Current:				
Health and welfare	34,000	45,700	53,641	(7,941)
Total expenditures	34,000	45,700	53,641	(7,941)
Excess of revenues over (under) expenditures before other financing sources (uses)	-	(5,500)	(16,673)	(11,173)
Other financing sources (uses):				
Transfers in	-	5,500	16,673	11,173
Transfers out	-	-	-	-
Total other financing sources (uses)	-	5,500	16,673	11,173
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Title III - C-1 Area Agency Administration Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Intergovernmental:				
Federal	$ 11,600	$ 11,500	$ 11,494	$ (6)
State	3,800	3,800	3,832	32
Other	-	500	491	(9)
Total revenues	15,400	15,800	15,817	17
Expenditures:				
Current:				
Health and welfare	15,400	15,800	15,817	(17)
Total expenditures	15,400	15,800	15,817	(17)
Excess of revenues over (under) expenditures before other financing sources (uses)	-	-	-	-
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Title III - D Preventive Health Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				-
Federal	$ 3,000	$ 3,100	$ 3,074	$ (26)
Total revenues	3,000	3,100	3,074	(26)
Expenditures:				
Current:				
Health and welfare	3,000	19,900	14,239	5,661
Total expenditures	3,000	19,900	14,239	5,661
Excess of revenues over (under) expenditures before other financing sources (uses)	-	(16,800)	(11,165)	5,635
Other financing sources (uses):				
Transfers in	-	16,800	11,165	(5,635)
Total other financing sources (uses)	-	16,800	11,165	(5,635)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

EXHIBIT B - 33

St. James Parish Government
Convent, Louisiana
Title III - E NFCSP (Caregiver) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
Federal	$ 10,700	$ 10,600	$ 10,684	$ 84
State	3,400	3,600	3,558	(42)
Other	-	(100)	(929)	(829)
Total revenues	14,100	14,100	13,313	(787)
Expenditures:				
Current:				
Health and welfare	14,100	17,300	16,468	832
Total expenditures	14,100	17,300	16,468	832
Excess of revenues over (under) expenditures before other financing sources (uses)	-	(3,200)	(3,155)	45
Other financing sources (uses):				
Transfers in	-	3,200	3,155	(45)
Total other financing sources (uses)	-	3,200	3,155	(45)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Senior Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental:				
State	$ 61,800	$ 61,800	$ 61,884	$ 84
Other	-	31,100	15,974	(15,126)
Total revenues	61,800	92,900	77,858	(15,042)
Expenditures:				
Current:				
Health and welfare	72,600	91,000	75,928	15,072
Total expenditures	72,600	91,000	75,928	15,072
Excess of revenues over (under) expenditures before other financing sources (uses)	(10,800)	1,900	1,930	30
Other financing sources (uses):				
Transfers in	10,800	5,500	5,456	(44)
Transfers out	-	(7,400)	(7,386)	14
Total other financing sources (uses)	10,800	(1,900)	(1,930)	(30)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

EXHIBIT B - 35

St. James Parish Government
Convent, Louisiana
GOEA Supplemental Senior Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Intergovernmental:				
State	$ 3,000	$ 3,200	$ 3,100	$ (100)
Total revenues	3,000	3,200	3,100	(100)
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures before other financing sources (uses)	3,000	3,200	3,100	(100)
Other financing sources (uses):				
Transfers out	(3,000)	(3,200)	(3,100)	100
Total other financing sources (uses)	(3,000)	(3,200)	(3,100)	100
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

EXHIBIT B - 36

St. James Parish Government
Convent, Louisiana
Senior Center Additional Appropriation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
State	$ 7,800	$ 7,800	$ 7,812	$ 12
Total revenues	7,800	7,800	7,812	12
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures before other financing sources (uses)	7,800	7,800	7,812	12
Other financing sources (uses):				
Transfers out	(7,800)	(7,800)	(7,812)	(12)
Total other financing sources (uses)	(7,800)	(7,800)	(7,812)	(12)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Title V Senior Employment Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Fund balance, beginning of year	$ 27	$ 27	$ 27	$ -
Fund balance, end of year	$ 27	$ 27	$ 27	$ -

St. James Parish Government
Convent, Louisiana
Area Agency on Aging - Parish Council on Aging Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
State	$ 100,000	$ 107,800	$ 107,814	$ 14
Total revenues	100,000	107,800	107,814	14
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures before other financing sources (uses)	100,000	107,800	107,814	14
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(100,000)	(107,800)	(107,814)	(14)
Total other financing sources (uses)	(100,000)	(107,800)	(107,814)	(14)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Area Agency on Aging - Nutritional Services Incentive Program Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Federal	$ 20,200	$ 42,900	$ 31,879	$ (11,021)
Total revenues	20,200	42,900	31,879	(11,021)
Expenditures:				
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures before other financing sources (uses)	20,200	42,900	31,879	(11,021)
Other financing sources (uses):				
Transfers out	(20,200)	(42,900)	(31,879)	11,021
Total other financing sources (uses)	(20,200)	(42,900)	(31,879)	11,021
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Low Income Household Water Assistance Program (LIHWAP) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Fund balance, beginning of year	$ -	$ -	$ -	$ -
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Expanding the Public Health Workforce Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Fund balance, beginning of year	$ -	$ -	$ -	$ -
Fund balance, end of year	$ -	$ -	$ -	$ -

EXHIBIT B - 42

St. James Parish Government
Convent, Louisiana
River Parish Youth Build Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Fund balance, beginning of year	$ 429	$ 429	$ 429	$ -
Fund balance, end of year	$ 429	$ 429	$ 429	$ -

St. James Parish Government
Convent, Louisiana
Housing Preservation Grant Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Fund balance, beginning of year	$ -	$ -	$ -	$ -
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
St. James Youth Center Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 407,300	$ 441,000	$ 482,073	$ 41,073
Fines and forfeits	1,000	1,700	2,475	775
Charges for services	-	-	-	-
Investment earnings	100,000	104,600	144,258	39,658
Total revenues	508,300	547,300	628,806	81,506
Expenditures:				
Current:				
Public safety	126,400	128,600	35,221	93,379
Total expenditures	126,400	128,600	35,221	93,379
Excess of revenues over (under) expenditures before other financing sources (uses)	381,900	418,700	593,585	174,885
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	381,900	418,700	593,585	174,885
Fund balance, beginning of year	3,322,046	3,435,611	3,435,611	-
Fund balance, end of year	$ 3,703,946	$ 3,854,311	$ 4,029,196	$ 174,885

EXHIBIT B - 45

St. James Parish Government
Convent, Louisiana
MIPPA-Medicare Improve-Patients & Providers
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				-
Federal	$ 2,900	$ 2,900	$ 2,900	$ -
Total revenues	2,900	2,900	2,900	-
Expenditures:				
Current:				
Health and welfare	2,900	2,900	2,900	
Total expenditures	2,900	2,900	2,900	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

EXHIBIT B-46

NONMAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the accumulation of principal and interest from governmental resources. Revenues for the debt service funds are provided by property taxes, sales taxes, and interest on investments. The Parish maintains the following debt service funds:

Certificates of Indebtedness Fund

The Certificates of Indebtedness Fund accounts for the retirement certificates of indebtedness. In 2010 the Parish issued certificates of indebtedness totaling $2,000,000 for the purpose of renovating, improving, equipping, and expanding the library facilities on the East Bank. Limited Tax Certificates, Series 2011, in the amount of $2,500,000 were issued for the purpose of renovating, improving and expanding St. James Parish Hospital. In 2012, the Parish issued Limited Tax Certificates, Series 2012, in the amount of $180,000 for the purpose of purchasing a fire truck and other fire equipment.

Consolidated General Obligation Bonds Fund

The Consolidated General Obligation Bonds Fund accounts for the property tax levies needed to comply with the interest and principal redemption requirements of the General Obligation Refunding Bonds, Series 2005 issue, the General Obligation Bonds, Series 2007 issue, and the General Obligation Bonds, Series 2014 issue.

Limited Tax Bonds Fund

The Limited Tax Bonds fund accounts for the sale of $850,000 in Limited Tax Bonds, Series 2017, for the payment of the pre-construction design and engineering costs in connection with the widening of Louisiana Highway 20.

GOMESA Revenue Bonds Fund

The GOMESA Revenue Bonds Fund accounts for the revenues needed to comply with the interest and principal redemption requirements of the GOMESA Series 2019 issuance.

Hurricane Recovery Revenue Bonds Fund

The Hurricane Recovery Revenue Bonds Fund accounts for the sale of $8,000,000 in Revenues Bonds, Series 2022, which will be used for aiding the Parish in recovering from Hurricane Ida. These bonds are not secured by property tax revenues. They will be paid off as the Parish received federal aid from FEMA grants.

Revenue Bonds Debt Service Fund

The Revenue Bonds Debt Service Fund accounts for the sale of $6,500,000 in Revenues Bonds, Series 2024, which will be used for aiding the Parish in the construction of the Vacherie Senior Center. These bonds are secured by property tax revenues.

St. James Parish Government
Convent, Louisiana
Nonmajor Debt Service Funds
Combining Balance Sheet
December 31, 2025

	Certificates of Indebtedness	Consolidated General Obligation Bonds	Limited Tax Bonds	GOMESA Revenue Bonds	Hurricane Recovery Revenue Bonds	Revenue Bonds Debt Service Fund	Total
Assets							
Cash and cash equivalents	$ 6,166	$ 597,106	$ 100	$ 805,975	$ -	$ -	$1,409,347
Investments	-	-	-	-	-	-	-
Receivables	-	598,408	-	-	-	-	598,408
Total assets	$ 6,166	$ 1,195,514	$ 100	$ 805,975	$ -	$ -	$2,007,755
Liabilities and fund balance							
Liabilities:							
Accounts payable	$ -	$ 22,932	$ -	$ -	$ -	$ -	$ 22,932
Total liabilities	-	22,932	-	-	-	-	22,932
Fund balance:							
Restricted	6,166	1,172,582	100	805,975	-	-	1,984,823
Total fund balance	6,166	1,172,582	100	805,975	-	-	1,984,823
Total liabilities and fund balan	$ 6,166	$ 1,195,514	$ 100	$ 805,975	$ -	$ -	$2,007,755

St. James Parish Government
Convent, Louisiana
Nonmajor Debt Service Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	Certificates of Indebtedness	Consolidated General Obligation Bonds	Limited Tax Bonds	GOMESA Revenue Bonds	Hurricane Recovery Revenue Bonds	Revenue Bonds Debt Service Fund	Total
Revenues:							
Taxes:							
Property	$ -	$ 624,360	$ -	$ -	$ -	$ -	$ 624,360
Investment earnings	-	-	-	53,708	-	-	53,708
Total revenues	-	624,360	-	53,708	-	-	678,068
Expenditures:							
Current:							
General government:							
Financial administration	-	22,929	-	-	-	-	22,929
Debt Service:							
Principal	-	120,000	90,000	610,000	4,000,000	310,000	5,130,000
Interest and other costs	-	15,513	6,244	232,244	87,750	304,560	646,311
Total expenditures	-	158,442	96,244	842,244	4,087,750	614,560	5,799,240
Excess of revenues over (under) expenditures before other financing sources (uses)	-	465,918	(96,244)	(788,536)	(4,087,750)	(614,560)	(5,121,172)
Other financing sources (uses):							
Transfers in	-	-	96,244	1,186,913	4,087,750	614,560	5,985,467
Transfers out	-	-	-	(367,471)	-	-	(367,471)
Total other financing sources (uses)	-	-	96,244	819,442	4,087,750	614,560	5,617,996
Net change in fund balance	-	465,918	-	30,906	-	-	496,824
Fund balance, beginning of year	6,166	706,664	100	775,069	-	-	1,487,999
Fund balance, end of year	$ 6,166	$ 1,172,582	$ 100	$ 805,975	$ -	$ -	$ 1,984,823

St. James Parish Government
Convent, Louisiana
Certificates of Indebtedness Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Fund balance, beginning of year	$ 6,166	$ 6,166	$ 6,166	$ -
Fund balance, end of year	$ 6,166	$ 6,166	$ 6,166	$ -

St. James Parish Government
Convent, Louisiana
Consolidated General Obligation Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Property	$ 542,600	$ 597,200	$ 624,360	$ 27,160
Total revenues	542,600	597,200	624,360	27,160
Expenditures:				
Current:				
General government	19,100	20,200	22,929	(2,729)
Debt service:				
Principal	420,000	120,000	120,000	-
Interest and other costs	230,900	15,600	15,513	87
Total expenditures	670,000	155,800	158,442	(2,642)
Excess of revenues over (under) expenditures before other financing sources (uses)	(127,400)	441,400	465,918	24,518
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(127,400)	441,400	465,918	24,518
Fund balance, beginning of year	671,784	706,664	706,664	-
Fund balance, end of year	$ 544,384	$ 1,148,064	$ 1,172,582	$ 24,518

St. James Parish Government
Convent, Louisiana
Limited Tax Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures:				
Debt service:				
Principal	$ 90,000	$ 90,000	$ 90,000	$ -
Interest and other costs	6,500	6,250	6,244	6
Total expenditures	96,500	96,250	96,244	6
Excess of revenues over (under) expenditures before other financing sources (uses)	(96,500)	(96,250)	(96,244)	6
Other financing sources (uses):				
Transfers in	96,500	96,250	96,244	(6)
Total other financing sources (uses)	96,500	96,250	96,244	(6)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	100	100	100	-
Fund balance, end of year	$ 100	$ 100	$ 100	$ -

St. James Parish Government
Convent, Louisiana
GOMESA Revenue Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget Original	Budget Final	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	$ 45,000	$ 40,000	$ 53,708	$ 13,708
Total revenues	45,000	40,000	53,708	13,708
Expenditures:				
Debt service:				
Principal	615,000	610,000	610,000	-
Interest and other costs	232,300	232,300	232,244	56
Total expenditures	847,300	842,300	842,244	56
Excess of revenues over (under) expenditures before other financing sources (uses)	(802,300)	(802,300)	(788,536)	13,764
Other financing sources (uses):				
Transfers in	1,238,100	1,186,900	1,186,913	13
Transfers out	(300,000)	(366,300)	(367,471)	(1,171)
Total other financing sources (uses)	938,100	820,600	819,442	(1,158)
Net change in fund balance	135,800	18,300	30,906	12,606
Fund balance, beginning of year	764,940	775,069	775,069	-
Fund balance, end of year	$ 900,740	$ 793,369	$ 805,975	$ 12,606

St. James Parish Government
Convent, Louisiana
Hurricane Recovery Revenue Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures:				
Debt service:				
Principal	$ -	$ 4,000,000	$ 4,000,000	$ -
Interest and other costs	97,500	87,800	87,750	50
Total expenditures	97,500	4,087,800	4,087,750	50
Excess of revenues over (under) expenditures before other financing sources (uses)	(97,500)	(4,087,800)	(4,087,750)	50
Other financing sources (uses):				
Transfers in	97,500	4,087,800	4,087,750	(50)
Total other financing sources (uses)	97,500	4,087,800	4,087,750	(50)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Revenue Bonds Debt Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes:				
Total revenues	$ -	$ -	$ -	$ -
Expenditures:				
Debt service:				
Principal	760,000	310,000	310,000	-
Interest and other costs	297,300	304,500	304,560	(60)
Total expenditures	1,057,300	614,500	614,560	(60)
Excess of revenues over (under) expenditures before other financing sources (uses)	(1,057,300)	(614,500)	(614,560)	(60)
Other financing sources (uses):				
Proceeds from debt issuance	8,000,000	-	-	-
Transfers in	1,057,300	614,500	614,560	60
Transfers out	(8,000,000)	-	-	-
Total other financing sources (uses)	1,057,300	614,500	614,560	60
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

NONMAJOR CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds. The following are the Parish's capital projects funds:

District V Recreation Construction Fund

The District V Recreation Construction Fund accounts for the construction of a multi-purpose building for the District V Recreation District. Funding was provided by the sale of general obligation bonds in the amount of $1,700,000.

Parishwide Road Improvement Fund

The Parishwide Road Improvement Fund accounts for parishwide road improvements which includes the construction of new roads and bridges. This fund is supported by transfers of restricted funds from the Road and Bridge Maintenance special revenue fund.

CDBG Disaster Recovery Projects Fund

The CDBG Disaster Recovery Projects Fund accounts for projects relating to hurricane disaster recovery. Funding is provided from the State of Louisiana, Division of Administration, Office of Community Development.

GOMESA Federal Grant Revenue Fund

The GOMESA Federal Grant Revenue Fund accounts for the federal funding received from the Gulf of Mexico Energy Security Act of 2006 (GOMESA). Beginning in 2020, the current receipt of this Federal revenue has been pledged to pay the principal and interest due each year for the $8,000,000 sale of Revenue Bonds, St. James Parish GOMESA Project, Series 2019. The proceeds from the Revenue Bonds, Series 2019, will finance projects for coastal protection, hurricane protection, infrastructure directly affected by coastal wetland losses, and mitigation measures for coastal restoration.

Hurricane Recovery Bonds Projects Fund

The Hurricane Recovery Bonds Projects Fund accounts for the $8,000,000 in loan proceeds from the Hurricane Disaster Loan. These funds will be reserved for infrastructure replacement/renovation that is needed as a result of Hurricane Ida.

Vacherie Senior Center Construction Fund

The Vacherie Senior Center Construction Fund accounts for the $6,500,000 in proceeds from the Series 2024, Revenue Bonds. These funds will finance construction of a new senior center in Vacherie.

Parishwide Drainage Improvements Fund

The Parishwide Drainage Improvements Fund accounts for major drainage improvement projects throughout the parish. This fund is supported by fund transfers from the Parish Capital Outlay Fund and state revenue.

St. James Parish Government
Convent, Louisiana
Nonmajor Capital Projects Funds
Combining Balance Sheet
December 31, 2025

	District V Recreation Construction	Parishwide Road Improvement	CDBG Disaster Recovery Projects	GOMESA Federal Grant Revenue	Hurricane Recovery Bonds Projects Fund
Assets					
Cash and cash equivalents	$ 538,537	$ 2,604	$ -	$ 1,713,986	$ 1,003,310
Investments	67,982	-	-	-	-
Receivables	34,438	489,393	-	4,452,421	-
Due from other funds	-	50,759	-	-	-
Prepaid items	153	6,167	-	1,426	-
Total assets	$ 641,110	$ 548,923	$ -	$ 6,167,833	$ 1,003,310
Liabilities and fund balance					
Liabilities:					
Accounts payable	$ 159,343	$ 182,255	$ -	$ 103,751	$ -
Due to other funds	-	360,501	-	332	-
Total liabilities	159,343	542,756	-	104,083	-
Fund balance:					
Nonspendable	153	6,167	-	1,426	-
Restricted	481,614	-	-	6,062,324	1,003,310
Total fund balance	481,767	6,167	-	6,063,750	1,003,310
Total liabilities and fund balance	$ 641,110	$ 548,923	$ -	$ 6,167,833	$ 1,003,310

Vacherie Senior Center Construction	Parishwide Drainage Improvements	Total
$ 780,587	$ -	$ 4,039,024
-	-	67,982
-	-	4,976,252
363,837	80,405	495,001
-	-	7,746
$ 1,144,424	$ 80,405	$ 9,586,005
$ 1,144,424	$ 80,405	$ 1,670,178
-	-	360,833
1,144,424	80,405	2,031,011
-	-	7,746
-	-	7,547,248
-	-	7,554,994
$ 1,144,424	$ 80,405	$ 9,586,005

St. James Parish Government
Convent, Louisiana
Nonmajor Capital Projects Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2025

	District V Recreation Construction	Parishwide Road Improvement	CDBG Disaster Recovery Projects	GOMESA Series 2019 Construction
Revenues:				
Intergovernmental:				
Federal	$ -	$ -	$ -	
State	-	1,705,822	-	
Investment earnings	20,657	-	-	
Total revenues	20,657	1,705,822	-	
Expenditures:				
Current:				
Public safety	-	-	-	
Highways and streets	-	168,569	-	
Health and Welfare	-	-	-	
Culture and recreation	26,089	-	-	
Capital outlay	6,983	3,003,741	-	
Total expenditures	33,072	3,172,310	-	
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(12,415)	(1,466,488)	-	
Other financing sources (uses):				
Transfers in	-	1,472,655	-	
Transfers out	-	-	-	
Total other financing sources (uses)	-	1,472,655	-	
Net change in fund balance	(12,415)	6,167	-	
Fund balance, December 31, 2024, as previously presented	494,182	-	-	5,753,573
Adjustments within reporting entity	-	-	-	(5,753,573)
Fund balance, December 31, 2024, as adjusted	494,182	-	-	-
Fund balance, December 31, 2025	$ 481,767	$ 6,167	$ -	$ -

GOMESA Federal Grant Revenue	Hurricane Recovery Bonds Project Fund	Vacherie Senior Center Construction	Parishwide Drainage Improvements	Total
$ 4,718,780	$ -	$ -	$ -	$ 4,718,780
538,182	-	-	-	2,244,004
9,667	-	-	-	30,324
5,266,629	-	-	-	6,993,108
224,552	-	-	-	224,552
-	-	-	-	168,569
-	-	51,795	-	51,795
-	-	-	-	26,089
323,122	-	4,476,456	163,476	7,973,778
547,674	-	4,528,251	163,476	8,444,783
4,718,955	-	(4,528,251)	(163,476)	(1,451,675)
367,471	-	363,837	163,476	2,367,439
(957,771)	(4,000,000)	-	-	(4,957,771)
(590,300)	(4,000,000)	363,837	163,476	(2,590,332)
4,128,655	(4,000,000)	(4,164,414)	-	(4,042,007)
1,935,095	5,003,310	4,164,414	-	17,350,574
-	-	-	-	(5,753,573)
1,935,095	5,003,310	4,164,414	-	11,597,001
$ 6,063,750	$ 1,003,310	$ -	$ -	$ 7,554,994

St. James Parish Government
Convent, Louisiana
District V Recreation Construction Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Investment earnings	$ 22,000	$ 17,500	$ 20,657	$ 3,157
Total revenues	22,000	17,500	20,657	3,157
Expenditures:				
Current:				
Culture and recreation	120,100	700	26,089	(25,389)
Capital outlay	-	250,000	6,983	243,017
Total expenditures	120,100	250,700	33,072	217,628
Excess of revenues over (under) expenditures before other financing sources (uses)	(98,100)	(233,200)	(12,415)	220,785
Other financing sources (uses):				
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(98,100)	(233,200)	(12,415)	220,785
Fund balance, beginning of year	469,478	494,182	494,182	-
Fund balance, end of year	$ 371,378	$ 260,982	$ 481,767	$ 220,785

St. James Parish Government
Convent, Louisiana
Parishwide Road Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
State	$ 952,900	$ 1,829,300	$ 1,705,822	$ (123,478)
Total revenues	952,900	1,829,300	1,705,822	(123,478)
Expenditures:				
Current:				
Highway and streets	12,500	174,800	168,569	6,231
Capital outlay	4,326,000	4,520,800	3,003,741	1,517,059
Total expenditures	4,338,500	4,695,600	3,172,310	1,523,290
Excess of revenues over (under) expenditures before other financing sources (uses)	(3,385,600)	(2,866,300)	(1,466,488)	1,399,812
Other financing sources (uses):				
Transfers in	3,885,600	2,866,300	1,472,655	(1,393,645)
Total other financing sources (uses)	3,885,600	2,866,300	1,472,655	(1,393,645)
Net change in fund balance	500,000	-	6,167	6,167
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ 500,000	$ -	$ 6,167	$ 6,167

St. James Parish Government
Convent, Louisiana
CDBG Disaster Recovery Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Fund balance, beginning of year	$ -	$ -	$ -	$ -
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
GOMESA Federal Grant Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Intergovernmental:				
Federal	$ 957,800	$ 1,011,300	$ 4,718,780	$ 3,707,480
State	788,000	-	538,182	538,182
Local	760,000	400,000	-	(400,000)
Fines and forfeits	-	-	-	-
Charges for services	-	-	-	-
Investment earnings	8,400	8,000	9,667	1,667
In-kind contributions	-	-	-	-
Other	-	-	-	-
Total revenues	2,514,200	1,419,300	5,266,629	3,847,329
Expenditures:				
Current:				
Public safety	760,100	906,800	224,552	682,248
Capital outlay	635,000	648,600	323,122	325,478
Total expenditures	1,395,100	1,555,400	547,674	1,007,726
Excess of revenues over (under) expenditures before other financing sources (uses)	1,119,100	(136,100)	4,718,955	4,855,055
Other financing sources (uses):				
Transfers in	300,000	366,300	367,471	1,171
Transfers out	(957,800)	(957,800)	(957,771)	29
Total other financing sources (uses)	(657,800)	(591,500)	(590,300)	1,200
Net change in fund balance	461,300	(727,600)	4,128,655	4,856,255
Fund balance, beginning of year	1,620,456	1,935,095	1,935,095	-
Fund balance, end of year	$ 2,081,756	$ 1,207,495	$ 6,063,750	$ 4,856,255

St. James Parish Government
Convent, Louisiana
Hurricane Recovery Bonds Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Other financing sources (uses):				
Transfers out	$ -	$ (4,000,000)	$ (4,000,000)	-
Total other financing sources (uses)	-	(4,000,000)	(4,000,000)	-
Net change in fund balance	-	(4,000,000)	(4,000,000)	-
Fund balance, beginning of year	5,003,280	5,003,310	5,003,310	-
Fund balance, end of year	$ 5,003,280	$ 1,003,310	$ 1,003,310	$ -

St. James Parish Government
Convent, Louisiana
Vacherie Senior Center Construction Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures:				
Current:				
Health and welfare	$ 20,000	$ 50,000	$ 51,795	$ (1,795)
Capital outlay	4,364,000	4,774,415	4,476,456	297,959
Total expenditures	4,384,000	4,824,415	4,528,251	296,164
Excess of revenues over (under) expenditures before other financing sources (uses)	(4,384,000)	(4,824,415)	(4,528,251)	296,164
Other financing sources (uses):				
Transfers in	425,375	660,000	363,837	(296,163)
Total other financing sources (uses)	425,375	660,000	363,837	(296,163)
Net change in fund balance	(3,958,625)	(4,164,415)	(4,164,414)	1
Fund balance, beginning of year	3,958,625	4,164,415	4,164,414	(1)
Fund balance, end of year	$ -	$ -	$ -	$ -

St. James Parish Government
Convent, Louisiana
Parishwide Drainage Improvements Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
For the Year Ended December 31, 2025

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Total revenues	$ -	$ -	$ -	$ -
Expenditures:				
Current:				
Public safety	-	923,000	-	923,000
Capital outlay	-	-	163,476	(163,476)
Total expenditures	-	923,000	163,476	759,524
Excess of revenues over (under) expenditures before other financing sources (uses)	-	(923,000)	(163,476)	759,524
Other financing sources (uses):				
Transfers in	-	923,000	163,476	(759,524)
Total other financing sources (uses)	-	923,000	163,476	(759,524)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

INTERNAL SERVICE FUNDS

Group Hospitalization Fund

The Group Hospitalization Fund accounts for the provision of group health and life insurance provided to the Parish's employees.

Information Technology Services Fund

The Information Technology Services Fund accounts for the costs of the technological needs of the Parish and several outside governmental agencies within the Parish. Financing is provided by invoicing each Parish department and other agencies a flat monthly fee based on the number of computers being serviced.

St. James Parish Government
Convent, Louisiana
Internal Service Funds
Combining Statement of Net Position
December 31, 2025

	Group Hospitalization	Information Technology Services	Total
Assets			
Current assets:			
Cash and cash equivalents	$ 4,761,270	$ 511,738	$ 5,273,008
Investments	3,471,484	468,521	3,940,005
Receivables (net of allowance for uncollectibles)	147,131	132,250	279,381
Due from other funds	3,677	5,561	9,238
Prepaid items	5,928	8,833.00	14,761
Total current assets	8,389,490	1,126,903	9,516,393
Noncurrent assets:			
Depreciable capital assets, net	-	107,341	107,341
Total capital assets, net	-	107,341	107,341
Total noncurrent assets	-	107,341	107,341
Total assets	8,389,490	1,234,244	9,623,734
Liabilities			
Current liabilities (payable from current assets):			
Accounts payable	10,052	91,157	101,209
Accrued salaries and benefits	4,803	7,244	12,047
Liability for claims	200,000	-	200,000
Total current liabilities (payable from current assets)	214,855	98,401	313,256
Total liabilities	214,855	98,401	313,256
Net position			
Net investment in capital assets	-	107,341	107,341
Unrestricted	8,174,635	1,028,502	9,203,137
Total net position	$ 8,174,635	$ 1,135,843	$ 9,310,478

St. James Parish Government
Convent, Louisiana
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended December 31, 2025

	Group Hospitalization	Information Technology Services	Total
Operating revenues:			
Charges for sales and services	$ 3,868,849	$ 1,368,293	$ 5,237,142
Total operating revenues	3,868,849	1,368,293	5,237,142
Operating expenses:			
Cost of sales and services	3,750	872,789	876,539
Payrolls	58,744	65,232	123,976
General and administrative	3,517,129	46,707	3,563,836
Depreciation and amortization	-	48,542	48,542
Total operating expenses	3,579,623	1,033,270	4,612,893
Operating income	289,226	335,023	624,249
Nonoperating revenues:			
Investment earnings	312,513	18,026	330,539
Intergovernmental:			
Federal	-	-	-
Total nonoperating revenues	312,513	18,026	330,539
Change in net position	601,739	353,049	954,788
Net position, beginning of year	7,572,896	782,794	8,355,690
Net position, end of year	$ 8,174,635	$ 1,135,843	$ 9,310,478

St. James Parish Government
Convent, Louisiana
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2025

	Group Hospitalization	Information Technology Services	Total
Cash flows from operating activities:			
Receipts from customers and users	$ 3,764,713	$ 520,621	$ 4,285,334
Receipts from interfund services provided	-	843,043	843,043
Payments to suppliers	(3,616,585)	(867,364)	(4,483,949)
Payments to employees	(57,454)	(60,787)	(118,241)
Net cash provided by operating activities	90,674	435,513	526,187
Cash flows from noncapital financing activities:			
Subsidy from grants	-	-	-
Net cash used in capital and related financing activities	-	-	-
Cash flows from investing activities:			
Purchase of investments	(188,442)	(218,026)	(406,468)
Interest earnings	312,513	18,026	330,539
Net cash provided by investing activities	124,071	(200,000)	(75,929)
Net increase in cash and cash equivalents	214,745	235,513	450,258
Cash and cash equivalents, beginning of year	4,546,525	276,225	4,822,750
Cash and cash equivalents, end of year	$ 4,761,270	$ 511,738	$ 5,273,008
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	$ 289,226	$ 335,023	$ 624,249
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization	-	48,542	48,542
Changes in assets and liabilities:			
Accounts receivable	(104,136)	(10,190)	(114,326)
Prepaid expenses and other assets	(1,837)	(8,833)	(10,670)
Accounts payable	6,295	66,526	72,821
Claims liability	(100,000)	-	(100,000)
Due to (from) other funds	(3,677)	-	(3,677)
Accrued expenses	4,803	4,445	9,248
Net cash provided by operating activities	$ 90,674	$ 435,513	$ 526,187
Cash and cash equivalents for cash flow statement include:			
Cash and cash equivalents	$ 4,761,270	$ 511,738	$ 5,273,008
Total cash and cash equivalents	$ 4,761,270	$ 511,738	$ 5,273,008
Noncash investing, capital, and financing activities:			
Increase in fair value of investments	$ 108,607	$ -	$ 108,607

St. James Parish
Convent, Louisiana
Schedule of Compensation, Benefits, and Other
Payments to Agency Head
For the Year Ended December 31, 2025

Agency Head Name: Peter A. Dufresne, Parish President

Purpose	**Amount**
Salary	$ 206,990
Benefits - Medicare Taxes	2,524
Benefits - health insurance	10,990
Benefits - retirement	22,731
Benefits - deferred compensation	1,214
Benefits - long term disability	215
Benefits - WC	401
Benefits - life insurance	199
Vehicle Fringe Benefit	2,587
Membership dues	5,075
Registration fees	630
Meals	430
	$ 253,986

St. James Parish
Convent, Louisiana
Schedule of Compensation Paid to
Parish Council Members
For the Year Ended December 31, 2025

Parish Council		**Amount**
Bradley Ryan Louque, Chairman	$	15,600
Vondra Dee Etienne-Steib, Vice Chairwoman		14,400
Courtney Long		14,400
Todd A. Poche		14,400
Neal T. Poche		14,400
Anthony "AJ" Jasmin		14,400
Donald Nash		14,400
	$	102,000

St. James Parish
Convent, Louisiana
Justice System Funding Schedule - Receiving Entity
For the Year Ended December 31, 2025

	First Six Month Period Ended 6/30/25	Second Six Month Period Ended 12/31/25
Receipts From:		
St. James Parish Sheriff, Criminal Court Costs/Fees	$ 119,294	$ 194,163
St. James Parish Sheriff, Asset Forfeiture/Sale	535	1,094
St. James Parish Sheriff, Other	32,625	46,890
Total Receipts	$ 152,454	$ 242,147

St. James Parish
Convent, Louisiana
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2025

	C-2 Home Delivered Meals			C-1 Congregate Meals		
	For the 6 months ended			For the 6 months ended		
	06/30/25	12/31/25	Total	06/30/25	12/31/25	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	$ 13,291	$ 15,768	$ 29,059	$ 21,197	$ 18,612	$ 39,809
State	14,168	13,326	27,494	3,040	9,870	12,910
Other revenues:						
Other	-	-	-	-	-	-
Sale of meals	1,771	2,551	4,322	2,335	3,115	5,450
Other	(9)	9	-	12	(84)	(72)
Total other revenues	1,762	2,560	4,322	2,347	3,031	5,378
Total revenues	29,221	31,654	60,874	26,584	31,513	58,097
Expenditures:						
Meals	150,133	171,680	321,813	59,359	58,973	118,332
Distributed administrative costs	-	-	-	-	-	-
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Support groups	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Salaries and fringe benefits	-	-	-	-	-	-
Telephone and internet	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
Total expenditures	150,133	171,680	321,813	59,359	58,973	118,332
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	(120,912)	(140,026)	(260,939)	(32,775)	(27,460)	(60,235)
Other financing sources (uses):						
Operating transfers in	120,903	140,036	260,939	32,786	27,449	60,235
Operating transfers out	-	-	-	-	-	-
Total other financing sources (uses)	120,903	140,036	260,939	32,786	27,449	60,235
Net change in fund balance	(9)	9	-	11	(11)	-
Fund balance, beginning of period	-	(9)	-	-	11	-
Fund balance, end of period	$ (9)	$ -	$ -	$ 11	$ -	$ -

EXHIBIT B - 70

Title III-B			Senior Center			Parish Council on Aging		
For the 6 months ended			For the 6 months ended			For the 6 months ended		
06/30/25	12/31/25	Total	06/30/25	12/31/25	Total	06/30/25	12/31/25	Total
$ 10,877	$ 14,688	$ 25,565	$ -	$ -	$ -	$ -	$ -	$ -
2,554	2,310	4,864	30,942	30,942	61,884	50,001	57,813	107,814
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
6,639	(99)	6,540	31,073	(15,099)	15,974	9,824	(9,824)	-
6,639	(99)	6,540	31,073	(15,099)	15,974	9,824	(9,824)	-
20,070	16,899	36,969	62,015	15,843	77,858	59,825	47,989	107,814
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,668	3,586	6,254	-	-	-	-	-	-
909	1,565	2,474	-	-	-	-	-	-
1,608	1,295	2,903	-	-	-	-	-	-
3,109	2,350	5,459	-	-	-	-	-	-
7,835	16,916	24,751	-	-	-	-	-	-
2,246	991	3,237	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
4,772	3,792	8,564	60,085	15,843	75,928	-	-	-
23,147	30,495	53,642	60,085	15,843	75,928	-	-	-
(3,077)	(13,596)	(16,673)	1,930	-	1,930	59,825	47,989	107,814
3,618	13,055	16,673	5,456	-	5,456	-	-	-
-	-	-	(7,386)	-	(7,386)	(50,001)	(57,813)	(107,814)
3,618	13,055	16,673	(1,930)	-	(1,930)	(50,001)	(57,813)	(107,814)
541	(541)	-	-	-	-	9,824	(9,824)	-
-	541	-	-	-	-	-	9,824	-
$ 541	$ -	$ -	$ -	$ -	$ -	$ 9,824	$ -	$ -

St. James Parish
Convent, Louisiana
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2025

	Nutritional Services Incentive Program			Title IIIC-1 Area Agency Administration		
	For the 6 months ended			For the 6 months ended		
	06/30/25	12/31/25	Total	06/30/25	12/31/25	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	$ 24,102	$ 7,777	$ 31,879	$ 5,788	$ 5,706	$ 11,494
State	-	-	-	1,930	1,902	3,832
Other revenues:						
Other	-	-	-	-	-	-
Sale of meals	-	-	-	-	-	-
Other	-	-	-	491	-	491
Total other revenues	-	-	-	491	-	491
Total revenues	24,102	7,777	31,879	8,209	7,608	15,817
Expenditures:						
Meals	-	-	-	-	-	-
Distributed administrative costs	-	-	-	8,209	7,608	15,817
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	-	-	-	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Support groups	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Salaries and fringe benefits	-	-	-	-	-	-
Telephone and internet	-	-	-	-	-	-
Other costs	-	-	-	-	-	-
Total expenditures	-	-	-	8,209	7,608	15,817
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	24,102	7,777	31,879	-	-	-
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(24,102)	(7,777)	(31,879)	-	-	-
Total other financing sources (uses)	(24,102)	(7,777)	(31,879)	-	-	-
Net change in fund balance	-	-	-	-	-	-
Fund balance, beginning of period	-	-	-	-	-	-
Fund balance, end of period	$ -	$ -	$ -	$ -	$ -	$ -

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Title IIID Preventive Health			Title IIIE National FmlyCaregiverSupport			GOEA Supplemental Senior Center		
For the 6 months ended			For the 6 months ended			For the 6 months ended		
06/30/25	12/31/25	Total	06/30/20201	12/31/25	Total	06/30/25	12/31/25	Total
$ 1,514	$ 1,560	$ 3,074	$ 5,344	$ 5,340	$ 10,684	$ -	$ -	$ -
-	-	-	1,782	1,776	3,558	1,550	1,550	3,100
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1	(1)	-	6,502	(7,431)	(929)	-	-	-
1	(1)	-	6,502	(7,431)	(929)	-	-	-
1,515	1,559	3,074	13,628	(315)	13,313	1,550	1,550	3,100
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	10,228	5,981	16,209	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
293	173	466	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
10,894	2,880	13,774	-	259	259	-	-	-
11,187	3,053	14,240	10,228	6,240	16,468	-	-	-
(9,672)	(1,494)	(11,165)	3,400	(6,555)	(3,155)	1,550	1,550	3,100
9,672	1,493	11,165	3,155	-	3,155	-	-	-
-	-	-	-	-	-	(1,550)	(1,550)	(3,100)
9,672	1,493	11,165	3,155	-	3,155	(1,550)	(1,550)	(3,100)
-	(1)	-	6,555	(6,555)	-	-	-	-
-	-	-	-	6,555	-	-	-	-
$ -	$ (1)	$ -	$ 6,555	$ -	$ -	$ -	$ -	$ -

St. James Parish
Convent, Louisiana
Schedule of Program Revenues, Expenditures, and Changes in Fund Balance
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2025

	MIPPA-Medicare Improvements for Patients & Providers			SrCenter Additional Appropriation Fund		
	For the 6 months ended			For the 6 months ende		
	06/30/25	12/31/25	Total	06/30/25	12/31/25	Total
Revenues:						
Intergovernmental:						
GOEA:						
Federal	$ 2,900	$ -	$ 2,900	$ -	$ -	$ -
State	-	-	-	3,906	3,906	7,812
Other revenues:						
Other	-	-	-	-	-	-
Sale of meals	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total other revenues	-	-	-	-	-	-
Total revenues	2,900	-	2,900	3,906	3,906	7,812
Expenditures:						
Meals	245	-	245	-	-	-
Distributed administrative costs	-	-	-	-	-	-
Program support	-	-	-	-	-	-
Information and assistance	-	-	-	-	-	-
Outreach	2,171	-	2,171	-	-	-
Other priority services	-	-	-	-	-	-
Med alert	-	-	-	-	-	-
Wellness	-	-	-	-	-	-
Public education	-	-	-	-	-	-
Support groups	-	-	-	-	-	-
Legal assistance	-	-	-	-	-	-
Salaries and fringe benefits	-	-	-	-	-	-
Telephone and internet	-	-	-	-	-	-
Other costs	484	-	484	-	-	-
Total expenditures	2,900	-	2,900	-	-	-
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	-	-	-	3,906	3,906	7,812
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	(3,906)	(3,906)	(7,812)
Total other financing sources (uses)	-	-	-	(3,906)	(3,906)	(7,812)
Net change in fund balance	-	-	-	-	-	-
Fund balance, beginning of period	-	-	-	-	-	-
Fund balance, end of period	$ -	$ -	$ -	$ -	$ -	$ -

Expanding the Public Health Workforce			
For the 6 months ended			
06/30/25	12/31/25	Total	Totals
$ -	$ -	$ -	$ 154,464
-	-	-	233,268
-	-	-	-
-	-	-	9,772
-	-	-	22,004
-	-	-	31,776
-	-	-	419,508
-	-	-	440,390
-	-	-	15,817
-	-	-	16,209
-	-	-	6,254
-	-	-	4,645
-	-	-	2,903
-	-	-	5,459
-	-	-	25,217
-	-	-	3,237
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	99,009
-	-	-	619,140
-	-	-	(199,632)
-	-	-	357,623
-	-	-	(157,991)
-	-	-	199,632
-	-	-	-
-	-	-	-
$ -	$ -	$ -	$ -

St. James Parish
Convent, Louisiana
Schedule of Program Expenditures - Budget vs. Actual
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2025

	Budget	Actual	Variance Favorable (Unfavorable)
Title III C-2 Home Delivered Meals			
Home delivered meals	$ 321,700	$ 321,813	$ (113)
Total	$ 321,700	$ 321,813	$ (113)
Title III C-1 Congregate Meals			
Congregate meals	$ 120,000	$ 118,333	$ 1,667
Total	$ 120,000	$ 118,333	$ 1,667
Title III B - Supportive Services			
Information and assistance	$ 5,000	$ 6,254	$ (1,254)
Legal assistance	-	-	-
Outreach	2,500	2,473	27
Other priority services	2,900	2,903	(3)
Med Alert	7,500	5,458	2,042
Wellness	14,500	24,751	(10,251)
Public education	3,300	3,238	62
Material Aid	2,700	3,336	(636)
Transportation	2,100	-	2,100
Support Services - Homemaker	5,200	5,228	(28)
Total	$ 45,700	$ 53,641	$ (7,941)
Senior Center			
Non-Capital Buildings & Bldg Improvements	$ 18,500	$ 18,473	$ 27
Supplies-Janitorial	1,400	1,384	16
Small Tools & Work Equipment	200	232	(32)
Supplies-Office	1,100	1,188	(88)
Non-Capital Office Furniture & Equipment	18,500	10,456	8,044
Supplies-Program	12,800	9,503	3,297
Supplies-Other	1,900	1,844	56
Freight/Shipping	300	235	65
Program Activities	36,300	32,612	3,688
Congregate meals transfers	7,400	7,386	14
IIID Preventive Health transfers	-		-
Total	$ 98,400	$ 83,313	$ 15,087
Parish Council on Aging			
Home delivered meals transfers	$ 107,800	$ 107,841	$ (41)
Congregate Meals transfers	-	-	-
IIIB Social Services transfers	-	-	-
Senior Center Fund transfers	-	-	-
IIIE Caregivers transfers	-	-	-
Total	$ 107,800	$ 107,841	$ (41)

St. James Parish
Convent, Louisiana
Schedule of Program Expenditures - Budget vs. Actual
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2025

	Budget	Actual	Variance Favorable (Unfavorable)
Nutritional Services Incentive Program			
Home delivered meals transfers	$ 42,900	$ 31,879	$ 11,021
Congregate meals transfers	-	-	-
	$ 42,900	$ 31,879	$ 11,021
Title III C - Area Agency Administration			
Distributed administrative costs	$ 15,800	$ 15,817	$ (17)
Total	$ 15,800	$ 15,817	$ (17)
Title III D - Preventive Health			
Wellness	$ 1,700	$ 466	$ 1,234
Public Education	500	-	500
Nutrition Education	8,900	6,887	2,013
Nutrition Counseling	8,800	6,887	1,913
Total	$ 19,900	$ 14,240	$ 5,660
Title III E - National Family Caregiver Support			
Program support	$ 14,500	$ 14,217	$ 283
Information and Assistance	100	-	100
Public education	100	-	100
Support Groups	500	-	500
Material aid	2,100	2,251	(151)
Total	$ 17,300	$ 16,468	$ 832
GOEA Supplemental Senior Center			
Congregate meals transfers	$ -	$ -	$ -
IIIB Support Services transfers	1,600	1,550	50
Senior Center transfers	1,600	1,550	50
Total	$ 3,200	$ 3,100	$ 100
MIPPA-Medicare Improv-Patients&Providers			
Outreach	$ 2,900	$ 2,900	$ -
Total	$ 2,900	$ 2,900	$ -
Sr Center Additional Appropriation			
Congregate Meals transfers	$ -	$ -	$ -
IIIB Support Services transfers	3,900	3,906	(6)
Senior Center Fund transfers	3,900	3,906	(6)
Total	$ 7,800	$ 7,812	$ (12)

St. James Parish
Convent, Louisiana
Schedule of Program Expenditures - Budget vs. Actual
Contracts and Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA)
For the Year Ended December 31, 2025

	Budget	Actual	Variance Favorable (Unfavorable)
American Rescue Plan Act 2021			
Title III-C-2 Home Delivered Meals	$ -	$ -	$ -
Title III-C-1 Congregate Meals	-	-	-
Title III-B Supportive Services	-	-	-
Title IIIC-1 AAA -Area Agency Administration	-	-	-
Title IIID Preventive Health	-	-	-
Title III-E National Caregiver	-	-	-
Expanding the Public Health Workforce	-	-	-
Total	$ -	$ -	$ -

St. James Parish
Convent, Louisiana
St. James Parish Gas and Water Distribution System
Schedule of Segmented Net Position
For the Year Ended December 31, 2025

	Gas	Water	Sewer	Total
Net Position				
Net investment in capital assets	$ 5,182,767	$ 16,945,895	$ 2,281,771	$ 24,410,433
Restricted	46,360	160,771	20,410	227,541
Unrestricted	2,243,622	8,762,687	1,769,506	12,775,815
Total	$ 7,472,749	$ 25,869,353	$ 4,071,687	$ 37,413,789

EXHIBIT B - 72

STATISTICAL SECTION (UNAUDITED)

This part of the NAME OF GOVERNMENT's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Pages**

St. James Parish
Convent, Louisiana
Net Position by Component
For the Last Ten Fiscal Years
(Unaudited)

Governmental Activities	2025	2024	2023	2022
Net Investment in Capital Assets	$ 79,914,668	$ 71,853,515	$ 68,653,696	$ 63,030,774
Restricted	127,947,950	109,508,112	101,287,121	94,274,377
Unrestricted	(25,294,448)	(14,606,947)	(15,530,229)	(8,355,031)
Total Government Activities Net Position	$ 182,568,170	$ 166,754,680	$ 154,410,588	$ 148,950,120
Business-type Activities				
Net Investment in Capital Assets	$ 24,410,433	$ 19,156,816	$ 17,071,573	$ 17,303,964
Restricted	227,541	-	-	345,157
Unrestricted	12,775,815	13,381,077	12,118,390	11,688,456
Total Business-type Activities Net Position	$ 37,413,789	$ 32,537,893	$ 29,189,963	$ 29,337,577
Primary Government				
Net Investment in Capital Assets	$ 104,325,101	$ 91,010,331	$ 85,725,269	$ 80,334,738
Restricted	128,175,491	109,508,112	101,287,121	94,619,534
Unrestricted	(12,518,633)	(1,225,870)	(3,411,839)	3,333,425
Total Primary Government Net Position	$ 219,981,959	$ 199,292,573	$ 183,600,551	$ 178,287,697

Source: Audited Annual Comprehensive Financial Report

2021	2020	2019	2018	2017	2016
$ 58,035,249	$ 60,772,724	$ 60,284,841	$ 61,273,545	$ 61,210,241	$ 61,408,991
81,693,836	79,199,812	74,097,334	63,734,142	57,514,478	52,179,052
4,284,044	3,692,447	2,097,629	328,006	4,992,472	4,881,018
$ 144,013,129	$ 143,664,983	$ 136,479,804	$ 125,335,693	$ 123,717,191	$ 118,469,061
$ 16,529,382	$ 13,846,550	$ 14,571,303	$ 15,148,310	$ 16,313,284	$ 15,879,896
-	-	-	-	-	-
12,694,794	13,890,350	13,529,426	15,403,851	13,997,872	12,858,453
$ 29,224,176	$ 27,736,900	$ 28,100,729	$ 30,552,161	$ 30,311,156	$ 28,738,349
$ 74,564,631	$ 74,619,274	$ 74,856,144	$ 76,421,855	$ 77,523,525	$ 77,288,887
81,693,836	79,199,812	74,097,334	63,734,142	57,514,478	52,179,052
16,978,838	17,582,797	15,627,055	15,731,857	18,990,344	17,739,471
$ 173,237,305	$ 171,401,883	$ 164,580,533	$ 155,887,854	$ 154,028,347	$ 147,207,410

St. James Parish
Convent, Louisiana
Changes in Net Position
For the Last Ten Fiscal Years
(Unaudited)

	2025	2024	2023	2022	2021
Expenses					
Governmental Activities:					
General Government	$ 9,567,831	$ 9,297,720	$ 9,156,883	$ 7,714,263	$ 8,349,655
Public Safety	13,081,359	9,172,980	8,830,569	9,468,157	9,504,023
Highways and Streets	3,395,096	4,057,578	2,778,211	4,725,513	5,275,914
Sanitation	2,985,752	2,723,168	2,852,308	2,719,974	3,998,882
Public Housing	840	840	400	732	256
Public Transportation	1,829,441	1,718,172	1,528,895	1,137,901	1,097,448
Health and Welfare	6,451,870	5,728,676	5,987,778	4,774,966	5,386,107
Culture and Recreation	4,218,335	3,964,610	6,110,992	3,346,178	3,222,195
Economic Development	752,135	425,950	464,844	379,504	346,216
Interest on Long Term Debt	856,070	663,368	489,982	504,762	415,434
Total Governmental Activities Expenses:	43,138,729	37,753,062	38,200,862	34,771,950	37,596,130
Business-type Activities:					
Gas and water	7,714,708	6,522,919	6,807,386	6,472,658	5,993,087
Youth detention	-	-	-	-	-
Total Business-type Activities Expenses:	7,714,708	6,522,919	6,807,386	6,472,658	5,993,087
Total Primary Government Expenses:	$ 50,853,437	$ 44,275,981	$ 45,008,248	$ 41,244,608	$ 43,589,217
Program Revenues					
Governmental Activities					
Charges for Service:					
General Government	$ 830,847	$ 1,266,867	$ 853,765	$ 904,235	$ 835,748
Public Safety	533,571	497,605	328,578	330,828	497,773
Sanitation	1,573,568	1,152,006	585,466	575,024	579,055
Public Transportation	-	-	5,192	14,704	14,810
Culture and Recreation	34,027	29,292	30,297	25,869	24,559
Operating Grants and Contributions:					
General Government	1,044,008	874,500	1,871,225	659,656	1,074,772
Public Safety	263,555	352,760	580,581	413,872	149,695
Highways and Streets	1,704,205	461,182	406,074	593,698	339,471
Sanitation	5,270	318,497	78,590	335,590	2,104,620
Public Transportation	700,239	1,286,684	546,344	920,766	739,746
Health and Welfare	781,552	1,197,616	1,019,657	1,118,806	610,590
Culture and Recreation	-	98,696	153,043	78,111	48,591
Economic Development	-	-	-	-	-
Capital Grants and Contributions:					
General Government	493,233	891,616	-	1,618,580	-
Public Safety	5,256,962	2,000,550	956,833	935,598	681,467
Highways and Streets	-	-	-	-	-
Sanitation	-	-	-	-	-
Public Transportation	-	-	1,095,004	-	307,335
Culture and Recreation	-	418,587	-	-	-
Total Governmental Activities Program Revenues:	13,221,037	10,846,458	8,510,649	8,525,337	8,008,232
Business-type Activities					
Charges for Service:					
Gas and water	8,611,509	6,081,655	5,491,102	6,053,709	5,233,855
Youth detention	-	-	-	-	-
Operating Grants and Contributions	-	-	101,753	276,856	325,995
Capital Grants and Contributions	3,164,130	3,113,686	202,735	-	-
Total Business-type Activities Program Revenues:	11,775,639	9,195,341	5,795,590	6,330,565	5,559,850
Total Primary Government Program Revenues:	$ 24,996,676	$ 20,041,799	$ 14,306,239	$ 14,855,902	$ 13,568,082
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes:					
Property Taxes	$ 25,090,671	$ 24,331,329	$ 21,836,583	$ 21,322,086	$ 20,982,775
Voluntary Payments in Lieu of Taxes	656,076	648,932	721,001	650,907	588,108
Sales and Use Taxes	8,747,556	7,188,504	6,519,496	5,660,452	5,660,528
Alcoholic Beverages	15,868	17,630	17,593	18,708	19,036
Franchise Fees	-	-	-	-	-
Other	-	-	-	-	-
Grants and Contributions Not Restricted for Specific Purposes	1,964,397	1,028,472	732,865	1,390,447	737,842
Investment earnings (losses)	3,969,722	3,413,883	3,593,088	(1,355,449)	(262,661)
Other Revenue	5,053,145	2,643,968	2,212,253	1,568,223	4,098,307
Gain (loss) on sale of fixed assets	18,247	-	-	-	-
Assets transferred	-	-	-	-	(2,452,521)
Transfers	215,500	(22,022)	389,500	(407,562)	564,630
Total Governmental Activities:	45,731,182	39,250,696	36,022,379	28,847,812	29,936,044
Business-type Activities					
Taxes:					
Property Taxes	-	-	-	-	-
Fines and Forfeits	-	-	-	-	-
Investment earnings (losses)	632,816	624,615	715,711	(180,234)	(50,974)
Other Revenue	388,277	25,871	671,886	28,166	83,596
Gain (loss) on sale of fixed assets	9,372	3,000	(8,785)	-	-
Assets transferred	-	-	-	-	2,452,521
Transfers	(215,500)	22,022	(389,500)	407,562	(564,630)
Total Business-type Activities:	814,965	675,508	989,312	255,494	1,920,513
Total Primary Government General Revenues	$ 46,546,147	$ 39,926,204	$ 37,011,691	$ 29,103,306	$ 31,856,557
Changes in Net Position:					
Governmental Activities	$ 15,813,490	$ 12,344,092	$ 6,332,166	$ 2,601,199	$ 348,146
Business-type Activities	4,875,896	3,347,930	(22,484)	113,401	1,487,276
Total Primary Government Change in Net Position	$ 20,689,386	$ 15,692,022	$ 6,309,682	$ 2,714,600	$ 1,835,422

Source: Audited Annual Comprehensive Financial Report

2020	2019	2018	2017	2016
$ 7,040,729	$ 7,785,677	$ 7,279,196	$ 7,591,466	$ 10,859,084
6,994,265	5,963,865	4,741,595	4,925,318	5,188,991
4,854,856	4,751,210	4,785,204	4,353,062	4,423,387
1,892,196	1,821,725	1,657,341	1,757,001	1,762,686
560	1,669	1,120	1,520	2,040
990,825	1,251,134	1,162,070	1,137,729	1,086,491
4,985,232	5,413,297	4,648,972	4,634,763	4,588,426
3,221,320	3,381,256	3,072,384	3,140,806	3,000,542
300,963	542,190	589,186	591,039	545,160
390,776	181,411	150,527	161,533	194,613
30,671,722	31,093,434	28,087,595	28,294,237	31,651,420
5,081,205	5,183,022	4,888,504	4,649,402	4,804,459
-	-	208,116	321,151	337,224
5,081,205	5,183,022	5,096,620	4,970,553	5,141,683
$ 35,752,927	$ 36,276,456	$ 33,184,215	$ 33,264,790	$ 36,793,103
$ 1,062,205	$ 1,067,442	$ 1,157,586	$ 152,248	$ 133,717
330,248	331,852	335,346	317,780	234,568
576,246	574,185	569,226	581,563	592,296
13,165	29,819	26,699	20,694	22,459
16,728	36,271	49,570	38,601	51,117
461,245	366,059	820,642	1,180,895	1,522,807
318,678	260,512	330,868	238,517	141,444
272,565	682,124	289,828	367,054	289,713
37,460	(6)	82	858,576	281,450
608,199	601,782	497,984	498,818	510,845
1,107,588	937,680	900,140	881,887	979,162
34,991	3,438	22,910	37,127	26,400
-	-	(7,168)	11,000	-
68,258	911,529	(27,678)	216,386	3,458,600
964,995	-	-	1,481,000	825,000
-	-	-	-	-
-	650,904	517,254	-	-
-	-	-	-	-
-	-	-	-	-
5,872,571	6,453,591	5,483,289	6,882,146	9,069,578
4,528,644	4,868,291	5,120,520	5,148,051	5,971,107
-	-	548	684	684
80,665	84,267	277,449	1,003,272	113,365
-	-	-	-	3,607,643
4,609,309	4,952,558	5,398,517	6,152,007	9,692,799
$ 10,481,880	$ 11,406,149	$ 10,881,806	$ 13,034,153	$ 18,762,377
$ 21,331,603	$ 20,816,615	$ 18,716,971	$ 17,107,025	$ 15,933,351
587,826	530,933	490,366	490,372	472,882
7,157,568	8,351,852	8,230,164	6,391,264	6,194,460
20,676	19,746	19,591	20,716	24,080
-	-	-	134,803	134,507
-	-	-	-	-
1,338,968	746,581	55,379	844,339	967,196
557,051	1,426,464	784,477	291,012	104,635
1,408,590	1,359,513	1,290,860	1,401,268	2,055,795
(413,868)	-	(44,833)	(41,968)	(20,366)
-	-	-	-	-
(4,084)	(17,830)	(5,470)	21,390	32,203
31,984,330	33,233,874	29,537,505	26,660,221	25,898,743
-	-	364,831	333,930	320,467
-	-	750	500	750
-	-	209,662	73,091	19,091
103,983	311,282	1,150	481	53
-	-	210,000	(6,259)	2,850
-	-	-	-	-
4,084	17,830	5,470	(10,390)	-
108,067	329,112	791,863	391,353	343,211
$ 32,092,397	$ 33,562,986	$ 30,329,368	$ 27,051,574	$ 26,241,954
$ 7,185,179	$ 8,594,031	$ 6,933,199	$ 5,248,130	$ 3,316,901
(363,829)	98,648	1,093,760	1,572,807	4,894,327
$ 6,821,350	$ 8,692,679	$ 8,026,959	$ 6,820,937	$ 8,211,228

St. James Parish
Convent, Louisiana
General Government Tax Revenues by Source
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Ad Valorem Tax and Revenue Sharing	Sales and Use Tax	Totals
2025	$ 25,746,747	$ 8,747,556	$ 34,494,303
2024	24,980,261	7,188,504	32,168,765
2023	21,836,583	6,519,496	28,356,079
2022	21,322,086	5,660,452	26,982,538
2021	20,982,775	5,660,528	26,643,303
2020	21,331,603	7,157,568	28,489,171
2019	20,816,615	8,351,852	29,168,467
2018	19,081,802	8,230,164	27,311,966
2017	17,440,955	6,391,264	23,832,219
2016	16,253,818	6,194,460	22,448,278

Source: Audited Annual Comprehensive Financial Report

TABLE 3

St. James Parish
Convent, Louisiana
Fund Balances of Governmental Funds
For the Last Ten Fiscal Years
(Unaudited)

	2025	2024	2023	2022
General Fund:				
Nonspendable	$ 31,412	$ 34,763	$ 39,475	$ 19,709
Restricted	7,706,503	7,644,300	7,841,470	9,067,166
Unassigned	6,835,880	6,779,853	6,455,634	5,246,828
Total General Fund:	$ 14,573,795	$ 14,458,916	$ 14,336,579	$ 14,333,703
All Other Governmental Funds:				
Nonspendable	$ 250,617	$ 288,841	$ 302,268	$ 446,113
Restricted	96,997,220	94,838,306	88,830,769	88,067,513
Committed	953,074	907,173	862,375	866,818
Assigned	55,819	61,172	54,207	60,035
Unassigned	(15,509)	(20,349)	-	(180,353)
Total All Other Governmental Funds:	$ 98,241,221	$ 96,075,143	$ 90,049,619	$ 89,260,126

Source: Audited Annual Comprehensive Financial Report

2021	2020	2019	2018	2017	2016
$ 6,930	$ 22,190	$ 22,193	$ 21,776	$ 2,405	$ 43,382
9,480,241	9,039,025	8,034,473	7,293,716	6,645,773	6,085,801
6,261,763	7,210,317	6,599,544	5,927,831	5,107,704	4,563,329
$ 15,748,934	$ 16,271,532	$ 14,656,210	$ 13,243,323	$ 11,755,882	$ 10,692,512
$ 100	$ 45,919	$ 106,315	$ 118,512	$ 101,664	$ 112,580
81,912,569	79,592,817	75,381,010	55,296,235	49,120,330	44,902,447
858,002	792,446	764,691	1,346,935	1,573,390	660,970
58,816	67,908	98,568	54,228	77,588	90,747
-	(43,892)	-	-	-	(493,386)
$ 82,829,487	$ 80,455,198	$ 76,350,584	$ 56,815,910	$ 50,872,972	$ 45,273,358

St. James Parish
Convent, Louisiana
Changes in Fund Balances of Governmental Funds
For the Last Ten Fiscal Years
(Unaudited)

	2025	2024	2023	2022
Revenues				
Taxes:				
Property	$ 25,584,169	$ 23,012,799	$ 22,040,949	$ 21,229,548
Voluntary payments in lieu of taxes	656,076	648,932	721,001	650,907
Sales and Use	8,747,556	7,188,504	6,519,496	5,660,452
Alcoholic Beverages (Beer)	15,868	17,630	17,593	18,708
Licenses and Permits	830,847	1,266,867	853,765	904,235
Intergovernmental:				
Federal	7,321,365	5,831,064	5,472,265	5,597,332
State	4,529,778	2,907,698	1,808,845	2,291,501
Local	194,340	186,976	159,106	176,291
Fines and Forfeits	209,184	176,191	165,763	149,786
Charges for Services	2,141,166	1,502,712	949,533	946,425
Investment earnings (losses)	3,639,183	3,160,121	3,336,697	(1,212,910)
In-kind contributions	-	70,200	-	-
Other	2,176,517	2,490,489	1,897,962	1,287,596
Total Revenues	56,046,049	48,460,183	43,942,975	37,699,871
Expenditures:				
Current:				
General Government	9,593,309	9,747,018	9,276,910	8,612,350
Public Safety	11,900,139	7,947,950	7,364,987	8,549,335
Highway and Streets	2,947,340	3,649,846	3,020,602	4,542,471
Sanitation	2,855,396	2,659,901	2,665,961	2,695,463
Public Housing	840	840	400	732
Public Transportation	1,468,260	1,431,932	1,290,600	1,126,962
Public Utilities	-	-	-	-
Health and Welfare	6,314,279	5,654,588	5,622,028	4,964,831
Culture and Recreation	3,587,160	3,414,412	3,419,286	2,931,903
Economic Development	742,486	443,521	436,502	392,700
In-kind Expenses	-	70,200	-	-
Debt Service:				
Principal	5,130,000	4,135,000	1,060,000	790,000
Interest and Other Costs	778,901	557,158	482,092	443,066
Capital Outlay	14,798,176	8,985,559	8,900,738	5,147,268
Total Expenditures	60,116,286	48,697,925	43,540,106	40,197,081
Excess Revenue/(Expenditures) before other financing services	(4,070,237)	(237,742)	402,869	(2,497,210)
Other Financing Sources/(Uses):				
Bond Issuance Cost	-	(92,375)	-	(79,820)
Proceeds from Debt Issuance	5,800,000	6,500,000	-	8,000,000
Premium from Debt Issuance	335,694	-	-	-
Transfers In	14,396,584	17,124,672	13,226,158	7,080,163
Transfers Out	(14,181,084)	(17,146,694)	(12,836,658)	(7,487,725)
Payment to Refunded Bond Agent	-	-	-	-
Total Other Financing Sources/(Uses)	6,351,194	6,385,603	389,500	7,512,618
Net Changes in Fund Balance	$ 2,280,957	$ 6,147,861	$ 792,369	$ 5,015,408
Debt Service as a Percentage of Noncapital Expenditures:	13.04%	11.82%	4.45%	3.52%

Source: Audited Annual Comprehensive Financial Report

TABLE 5

2021	2020	2019	2018	2017	2016
$ 20,949,808	$ 21,194,377	$ 20,854,119	$ 18,712,780	$ 17,879,134	$ 15,576,026
588,108	587,826	530,933	490,366	490,372	472,882
5,660,528	7,157,568	8,351,852	8,230,164	6,391,264	6,194,460
19,036	20,676	19,746	19,591	20,716	24,080
835,748	951,972	929,585	1,019,000	929,703	1,053,476
5,307,987	2,981,105	2,053,202	1,858,545	2,645,017	5,283,741
1,322,002	1,885,218	2,301,883	1,172,213	1,150,488	1,447,626
164,140	346,626	805,518	564,834	548,756	527,281
159,947	110,233	137,857	138,586	150,046	133,103
956,250	936,387	972,127	980,841	958,272	901,054
(248,906)	537,875	1,371,097	744,866	279,161	103,511
-	28,839	219,582	98,855	200,817	70,090
3,983,465	1,277,040	1,041,654	1,063,407	1,102,207	1,880,311
39,698,113	38,015,742	39,589,155	35,094,048	32,745,953	33,667,641
8,714,855	7,421,292	7,041,760	6,857,233	6,662,915	6,491,032
8,385,483	5,855,159	4,785,384	3,887,485	3,866,673	4,375,873
3,416,586	2,989,022	2,958,778	2,818,601	2,554,955	2,551,449
3,912,869	1,819,034	1,726,656	1,583,226	1,689,281	1,677,219
256	560	1,669	1,120	1,520	2,040
980,725	868,957	1,083,458	1,059,422	999,550	981,189
-	-	-	-	3,270	-
5,289,826	4,710,237	4,823,202	4,441,431	4,369,150	4,418,675
2,753,279	2,664,033	2,711,685	2,529,968	2,595,494	2,498,170
332,260	287,662	522,204	569,813	567,358	511,582
-	28,839	219,582	98,855	200,817	70,090
775,000	1,028,550	745,531	722,605	1,212,768	1,174,019
378,449	413,308	121,482	138,644	154,043	194,027
3,471,464	4,205,069	2,151,700	2,948,753	2,609,452	6,706,814
38,411,052	32,291,722	28,893,091	27,657,156	27,487,246	31,652,179
1,287,061	5,724,020	10,696,064	7,436,892	5,258,707	2,015,462
-	-	(280,753)	(1,043)	(17,113)	-
-	-	8,000,000	-	850,000	-
-	-	-	-	-	-
7,530,843	7,195,228	12,878,182	4,678,551	6,536,698	4,619,011
(6,966,213)	(7,199,312)	(12,896,012)	(4,684,021)	(5,965,308)	(4,056,808)
-	-	-	-	-	-
564,630	(4,084)	7,701,417	(6,513)	1,404,277	562,203
$ 1,851,691	$ 5,719,936	$ 18,397,481	$ 7,430,379	$ 6,662,984	$ 2,577,665
3.30%	5.13%	3.24%	3.49%	5.49%	5.48%

TABLE 5

St. James Parish
Convent, Louisiana
Assessed Valuation of Taxable Property
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Total Assessed Value	Amount of Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2025	$ 847,935,264	$ 43,536,787	$ 804,398,477	44.83	$ 7,312,713,427	11%
2024	804,826,123	43,452,706	761,373,417	44.83	6,921,576,518	11%
2023	726,635,890	42,919,916	683,715,974	44.83	6,215,599,764	11%
2022	712,659,635	42,475,972	670,183,663	44.83	6,092,578,755	11%
2021	717,499,287	42,175,490	675,323,797	44.83	6,139,307,245	11%
2020	698,481,031	41,550,480	656,930,551	44.30	5,972,095,918	11%
2019	641,605,867	41,299,337	600,306,530	44.30	5,457,332,091	11%
2018	596,375,255	41,001,815	555,373,440	44.30	5,048,849,455	11%
2017	557,539,110	40,704,290	516,834,820	43.56	4,698,498,364	11%
2016	617,169,587	39,385,919	577,783,668	43.67	5,252,578,800	11%

Fiscal Year	Real Property and Improvements	Personal Property	Public Service Property	Total Assessed Valuation	Amount of Homestead Exemption	Total Taxable Assessed Value
2025	$ 170,267,035	$ 842,739,985	$ 99,180,560	$ 847,935,264	$ 43,536,787	$ 804,398,477
2024	166,048,717	542,744,246	96,033,160	804,826,123	43,452,706	761,373,417
2023	148,996,733	493,849,387	83,789,770	726,635,890	42,919,916	683,715,974
2022	147,625,134	483,674,161	81,360,340	712,659,635	42,475,972	670,183,663
2021	142,373,157	498,084,840	77,041,290	717,499,287	42,175,490	675,323,797
2020	129,860,164	497,334,317	71,286,550	698,481,031	41,550,480	656,930,551
2019	127,827,706	446,967,761	66,810,400	641,605,867	41,299,337	600,306,530
2018	126,269,331	411,045,234	59,060,690	596,375,255	41,001,815	555,373,440
2017	123,557,466	374,971,224	59,010,420	557,539,110	40,704,290	516,834,820
2016	112,067,637	449,002,170	56,099,780	617,169,587	39,385,919	577,783,668

Source: St. James Parish Assessor's Office

St. James Parish
Convent, Louisiana
Ad Valorem Tax Rates and Tax Levies
Direct and Overlapping Governments and Assessed Millages
For the Last Ten Fiscal Years
(Unaudited)

TAX RATES (Mills per Dollar)

Fiscal Year	Sheriff's Office	School Taxes	Road Taxes	Parish Council	Recreation Districts
2025	20.96	44.83	5.94	20.13	6.31
2024	20.96	44.83	5.94	20.13	6.31
2023	20.96	44.83	5.96	20.13	6.33
2022	20.96	44.83	5.96	20.13	6.33
2021	20.96	44.83	5.96	20.13	6.13
2020	20.96	44.30	5.97	20.20	6.11
2019	20.96	44.30	5.97	19.95	5.98
2018	20.96	44.30	5.97	19.95	5.88
2017	20.96	43.56	5.95	19.94	6.03
2016	20.96	43.67	5.95	20.05	6.23

TAX LEVIES

Fiscal Year	Sheriff's Office	School Taxes	Road Taxes	Parish Council	Recreation Districts
2025	$ 16,860,212	$ 36,020,969	$ 4,670,757	$ 15,543,795	$ 931,536
2024	15,958,406	34,094,306	4,416,357	15,382,763	938,225
2023	14,325,652	30,640,184	3,973,049	13,860,876	867,960
2022	14,047,075	30,044,354	3,907,296	13,591,338	769,671
2021	14,154,812	30,274,782	3,951,447	14,364,137	580,547
2020	13,769,290	29,102,031	3,855,982	13,269,994	572,004
2019	12,582,450	26,593,586	3,521,609	11,976,124	507,238
2018	11,640,653	24,603,050	3,258,804	11,079,708	453,558
2017	10,832,883	22,513,323	3,017,122	10,305,677	485,097
2016	12,110,370	25,231,824	3,388,182	11,584,568	591,082

Source: St. James Parish Assessor's Office

Public Safety	Detention Center	Levee Districts	Drainage Taxes	Fire Protection	Other Taxes	Parish Totals
5.16	0.60	7.41	2.98	0.74	2.96	118.02
5.16	0.60	7.41	2.98	0.74	2.96	118.02
5.18	0.60	7.41	2.99	0.74	2.96	118.09
5.18	0.60	7.41	2.99	0.74	2.96	118.09
5.18	0.60	7.03	2.99	0.74	2.96	117.51
5.19	0.60	7.41	3.00	0.74	3.04	117.52
5.19	0.60	7.40	3.00	0.74	3.04	117.13
5.19	0.60	7.26	3.00	0.74	2.89	116.74
5.18	0.60	7.26	2.99	0.74	2.89	116.10
5.19	0.60	7.40	3.00	0.74	2.59	116.38

Public Safety	Detention Center	Levee Districts	Drainage Taxes	Fire Protection	Other Taxes	Parish Totals
$ 4,150,705	$ 482,641	$ 2,916,330	$ 2,397,110	$ 516,590	$ 2,600,061	$ 87,090,706
3,928,695	456,825	2,765,620	2,268,895	485,608	1,875,305	82,571,005
3,540,405	410,086	2,524,316	2,043,589	432,174	1,583,069	74,201,360
3,471,558	402,111	2,468,393	2,003,849	432,202	2,026,379	73,164,226
3,504,930	405,196	2,311,181	2,019,218	445,907	1,762,595	73,774,752
3,409,480	394,160	2,403,976	1,970,797	437,369	1,518,080	70,703,163
3,115,601	360,185	2,199,766	1,800,925	398,184	1,387,232	64,442,900
2,882,397	333,226	2,002,958	1,666,126	368,963	1,283,112	59,572,555
2,677,829	310,102	1,865,811	1,545,335	339,509	1,198,216	55,090,904
2,998,713	346,670	2,124,360	1,733,353	386,146	1,322,511	61,817,779

St. James Parish
Convent, Louisiana
Principal Property Taxpayers
As of December 31, 2025 and December 31, 2016
(Unaudited)

	2025			2016		
Taxpayer	**Taxable Value**	**Rank**	**Percent of Total Taxable Value**	**Taxable Value**	**Rank**	**Percent of Total Taxable Value**
Equilon Enterprises LLC*	$ 51,797,348	1	6.44%	$ -	-	-
American Styrenics LLC	43,660,783	4	5.43%	29,269,735	4	5.66%
Mosaic Fertilizer LLC - Uncle Sam	43,983,989	3	5.47%	33,443,328	2	6.47%
Zen-Noh Grain Corp.	46,355,146	2	5.76%	-	-	-
Nustar Logistics, L.P.	24,641,730	9	3.06%	-	-	-
Mosaic Fertilizer LLC - Faustina	42,671,175	5	5.30%	-	-	-
Louisiana Sugar Refining LLC	32,365,689	6	4.02%	-	-	-
Exxon Mobil Oil Corporation	25,830,165	8	3.21%	-	-	-
Atalco Gramercy LLC	22,480,120	10	2.79%	-	-	-
Linde, Inc.	25,982,752	7	3.23%	-	-	-
Entergy Louisiana, Inc.	-	-	-	9,472,610	10	1.83%
Valero Marketing & Supply	-	-	-	30,468,806	3	5.90%
Nucor Steel Louisiana, LLC	-	-	-	10,233,432	9	1.98%
Locap, Inc.	-	-	-	15,236,040	6	2.95%
Occidental Chemical Corp.	-	-	-	14,232,522	7	2.75%
Noranda Alumina LLC	-	-	-	11,829,859	8	2.29%
Motiva Enterprises LLC	-	-	-	115,965,114	1	22.44%
Plains Marketing, LP	-	-	-	22,526,492	5	4.36%
TOTALS	$ 359,768,897		44.73%	$ 292,677,938		56.63%

Source: St. James Parish Assessor's Office

*Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana.
See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

St. James Parish
Convent, Louisiana
Ad Valorem Tax Levies and Collections
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Amount of Tax Levied	Collected in Current Year	Percent of Levy Collected in Current Year	Collected in Subsequent Years	Total Collections to Date	Percent of Levy Collected
2025	$ 25,609,489	$ 25,579,313	99.88%	$ 950,495	$ 26,529,808	103.59%
2024	$ 23,897,846	$ 22,440,218	93.90%	$ 184,718	$ 22,624,936	94.67%
2023	$ 21,895,750	$ 21,752,283	99.34%	$ 143,467	$ 21,895,750	100.00%
2022	$ 21,408,055	$ 21,053,132	98.34%	$ 169,419	$ 21,222,551	99.13%
2021	$ 21,024,031	$ 20,708,670	98.50%	$ 71,671	$ 20,780,341	98.84%
2020	$ 21,065,467	$ 20,928,542	99.35%	$ 94,500	$ 21,023,042	99.80%
2019	$ 18,600,066	$ 18,531,076	99.63%	$ 51,765	$ 18,582,841	99.91%
2018	$ 18,600,066	$ 18,268,194	98.22%	$ 144,648	$ 18,412,842	98.99%
2017	$ 17,207,848	$ 17,076,181	99.23%	$ 22,700	$ 17,098,881	99.37%
2016	$ 15,746,252	$ 15,634,897	99.29%	$ 23,863	$ 15,658,760	99.44%

Amount of Tax Levied represents Assessor's original levy less homestead exemption.
Source: St. James Parish Assessor

Amount of Tax Collected represents Parish levies and collections only. Amounts do not include payments in lieu of taxes, which are reported on the basic financial statements in the Ad Valorem Tax line item.

TABLE 9

St. James Parish
Convent, Louisiana
Ratios of Outstanding Debt by Type
For the Last Ten Fiscal Years
(Unaudited)

	Governmental Activities				
Fiscal Year	Gen Oblgtn Bonds and Premium	Certificates Indebtedness/ Capital Lease	Limited Tax Certificates	Limited Tax Bonds	Revenue Bonds
2025	$ 6,065,000	$ -	$ -	$ 190,000	$ 15,755,000
2024	385,000	-	-	280,000	20,955,000
2023	815,000	-	-	370,000	14,570,000
2022	1,230,000	-	-	455,000	15,130,000
2021	1,625,000	-	-	540,000	7,440,000
2020	2,005,000	-	-	620,000	7,755,000
2019	2,375,000	333,551	-	700,000	8,000,000
2018	2,725,000	654,082	-	775,000	-
2017	3,065,000	961,687	-	850,000	-
2016	3,390,000	1,261,455	(1,629,000)	-	-

TABLE 10

Total Debt	Parish Population	(1) Total Personal Income	Total Debt Per Capita	Total Debt (1) Percent of Personal Income
$ 22,010,000	18,938	$ 1,474,330,000	$ 1,162	1.805%
21,620,000	19,110	1,197,901,735	$ 1,131	1.805%
15,755,000	19,194	1,203,167,238	821	1.309%
16,815,000	19,423	1,217,522,000	866	1.381%
9,605,000	19,742	1,257,000,000	487	0.764%
10,380,000	21,096	1,154,387,000	492	0.899%
11,408,551	21,037	1,108,153,000	542	1.030%
4,154,082	21,367	1,063,194,000	194	0.391%
4,876,687	21,557	981,495,000	226	0.497%
3,022,455	21,460	981,381,000	141	0.308%

St. James Parish
Convent, Louisiana
Ratios of General Bonded Debt Outstanding
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Gen Oblgtn Bonds and Premium	Less Amounts Available in Debt Service Fund (1)	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2025	$ 6,400,694	$ 706,665	$ 5,694,029	0.08%	$ 153
2024	385,000	597,106	(212,106)	0.00%	(11)
2023	815,000	173,831	641,169	0.01%	33
2022	1,230,000	48,193	1,181,807	0.02%	61
2021	1,625,000	10,626	1,614,374	0.03%	82
2020	2,005,000	75,253	1,929,747	0.03%	91
2019	2,375,000	21,124	2,353,876	0.04%	112
2018	2,725,000	28,688	2,696,312	0.05%	126
2017	3,065,000	12,926	3,052,074	0.06%	142
2016	3,390,000	24,700	3,365,300	0.06%	157

(1) This represents liquid portions of amounts restricted for debt service.

St. James Parish
Convent, Louisiana
Direct and Overlapping Governmental Activities Debt
As of December 31, 2025
(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Direct:			
St. James Parish Government			
General Obligation Bond (1)	$ 6,065,000	100%	$ 6,065,000
Limited Tax Bond (1)	190,000	100%	190,000
Revenue Bond (1)	12,535,000	100%	12,535,000
Subtotal, Direct Debt	18,790,000		18,790,000
Overlapping Debt:			
St. James Parish School Board (3)	84,918,313	100%	84,918,313
Town of Lutcher (2)	895,283	100%	895,283
Town of Gramercy (3)	800,923	100%	800,923
Subtotal, Overlapping Debt	86,614,519		86,614,519
Total Direct and Overlapping Debt	$ 105,404,519		$ 105,404,519

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of St. James Parish. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of The Council's taxable assessed value that is within the government's boundaries and dividing it by the parish's total taxable assessed value.

(1) As of December 31, 2025
(2) As of April 30, 2025
(3) As of June 30, 2025

St. James Parish
Convent, Louisiana
Legal Debt Margin Information
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percentage of Debt Limit
2025	$ 441,648,417	$ 22,010,000	$ 419,638,417	4.98%
2024	281,689,143	21,620,000	260,069,143	7.68%
2023	254,238,055	15,755,000	238,483,055	6.20%
2022	249,430,782	16,815,000	232,615,782	6.74%
2021	246,351,803	9,605,000	236,746,803	3.90%
2020	251,124,750	10,380,000	240,744,750	4.13%
2019	244,468,361	11,408,551	233,059,810	4.67%
2018	224,562,053	4,154,082	220,407,971	1.85%
2017	292,352,861	4,876,687	287,476,174	1.67%
2016	195,138,689	3,022,455	192,116,234	1.55%

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Value	$ 1,261,852,620
Debt Limit - 35% of Assessed Value (1)	441,648,417
Less Bonded Debt	22,010,000
Legal Debt Margin	$ 419,638,417

(1) State law allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

St. James Parish
Convent, Louisiana
Demographic and Economic Statistics
For the Last Ten Fiscal Years
(Unaudited)

Fiscal Year	(1) Population	(1) Per Capita Income	(1) Median Age	(2) Unemployment Rate
2025	18,938	$ 37,140	40.8	4.9%
2024	19,110	35,832	40.8	5.0%
2023	19,194	33,616	40.4	4.5%
2022	19,423	30,011	40	5.2%
2021	19,742	28,944	39.6	5.8%
2020	21,096	26,739	39.9	11.8%
2019	21,037	25,736	38.9	6.9%
2018	21,367	25,724	38.8	7.8%
2017	21,557	25,275	38.9	7.9%
2016	21,460	25,312	38.9	8.7%

(1) Amounts are estimates from the U.S. Census.
(2) Amounts are from the U.S. Bureau of Labor Statistics.

TABLE 14

St. James Parish
Convent, Louisiana
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

		2025			2016		
Employer	**Type of Business**	**Rank**	**Number of Employees**	**Percent of Total Employment**	**Rank**	**Number of Employees**	**Percent of Total Employment (1)**
St. James Parish Schl Brd	K-12 Public Education	1	565	8.72%	1	630	7.18%
Atalco Alumina	Aluminum Manufacturer	2	550	8.49%	-	-	-
Louisiana Sugar Refining	Sugar Refining	3	490	7.56%	5	325	3.16%
Mosaic Fertilizer, LLP	Fertilizer Production	4	369	5.69%	6	225	2.19%
St. James Parish Council	Parish Government	5	318	4.91%	4	350	3.40%
Nucor Steel La	Steel Production	6	263	4.06%	7	125	1.22%
St. James Parish Hospital	Hospital	7	262	4.04%			
Associated Terminals	Shipping and Cargo	9	186	2.87%	-	-	-
Zen-Noh Grain Corp.	Grain Processor	10	172	2.65%	8	120	1.20%
American Styrenics	Chemical Refinery	11	126	1.94%	10	100	0.97%
Occidental Chemical Corp.	Chemical Refinery	12	125	1.93%	9	120	1.17%
Koch Methanol	Methanol Manufacturer	13	114	1.76%	-	-	-
Frisard's Trucking	Transportation				-	-	-
Equilon Enterprises LLC*	Petroleum Refinery	-	-	-	2	500	4.86%
Noranda Alumina, LLC	Chemical Plant	-	-	-	3	475	4.62%

* Equilon Enterprises, LLC is the parent company operating the Shell Oil Refinery in Convent, Louisiana.
See Footnote H to the attached Financial Statements for additional information regarding its closure in 2021.

Source: St. James Parish Assessor.

TABLE 15

St. James Parish
Convent, Louisiana
Employees by Function
For the Last Ten Fiscal Years
(Unaudited)

Function	2019	2020	2021	2022	2023	2024	2025
General Government	143	148	133	140	150	164	146
Judicial	26	26	26	23	23	36	36
Public Safety/Health	12	12	12	12	12	13	13
Public Works	35	38	47	45	49	48	52
Solid Waste	5	5	4	14	14	11	12
Recreation	12	12	27	25	22	25	25
Water and Gas	35	37	37	35	36	25	34
Total	268	278	286	294	306	322	318

NOTE: Number of Employees by Function prior to 2019 is not available.
Source: Third party payroll system.

St. James Parish
Convent, Louisiana
Operating Indicators by Function
For the Last Ten Fiscal Years
(Unaudited)

	2018*	2019	2020	2021	2022	2023	2024	2025
Public Safety								
Total number of rolls	237	308	280	521	481	1,142	632	809
Number fires	72	71	81	116	113	155	85	115
Number of rescue calls	36	65	43	60	65	375	235	336
Number of service calls	96	127	122	273	178	155	213	368
Public works								
Tree Branch Removal/Trimming	850	987	1,097	1,089	1,231	1,017	812	672
Potholes	32	28	31	48	81	41	40	60
Drainage/Channel/Facility Maintenance	530	526	584	427	1,061	783	657	307
Culvert Cleaning	110	130	145	71	27	11	27	52
Facility Maintenancne Electrical	-	-	-	-	-	-	-	432
Facility Maintenance Jail Electrical	-	-	-	-	-	-	-	66
Sewer Maintenance	-	-	-	-	-	-	-	173
Public Utility								
Water/Gas Leaks and other issues	165	161	179	507	736	530	285	400
Water and Gas								
Average Number of Billed Accounts								
East Bank	2,376	2,384	2,407	3,312	3,314	3,329	2,517	2411
West Bank	3,555	3,636	3,668	5,653	5,995	5,547	3,563	3546
New Connections	72	89	55	122	344	152	78	65
Building Permits								
Electrical Connection	547	466	367	386	445	485	427	354
Water Connection	387	441	333	352	382	349	367	310
Gas Connection	168	168	178	168	187	158	182	128
Municipal Address	88	76	44	144	72	51	42	93
Storage Shed (Less than 200 Sq. Ft.)	3	5	7	14	18	6	4	7
Incorrect Address	-	-	-	-	-	-	79	-
Culvert Installation	74	56	82	94	74	-	125	-
Change of Ownership	92	103	91	81	75	103	79	67
Change of Occupancy	209	174	141	121	126	122	125	127
Temporary Jobsite Trailer	1	-	-	-	-	-	-	-
Name Change on Billing	41	132	26	58	97	81	106	112
New Residential	44	33	43	24	76	26	32	34
New Residential Addition	7	4	8	2	11	1	3	2
New Residential Accessory	53	34	62	48	57	43	24	30
Residential Modular	-	-	1	-	-	-	-	-
Other	-	-	2	-	-	-	-	-
Mobile Home	26	23	31	36	-	79	104	38
Residential Renovation $10,001 and More	4	5	11	8	41	19	61	16
In-Ground Swimming Pool	23	11	22	13	-	11	3	7
Landscaping	-	-	-	-	17	-	-	-
Electrical	57	70	57	73	17	66	94	60
Gas	-	1	1	4	-	9	10	9

* Information prior to 2018 is not available.
Source: In house work order system.

TABLE 17

	2018	2019	2020	2021	2022	2023	2024	2025
Building Permits (Continued)								
Mechanical	2	3	1	61	68	10	26	5
Plumbing	3	5	1	4	15	3	17	12
Annual Maintenance Permit	-	-	-	-	8	-	-	-
Commercial Parking Lot	-	-	-	-	17	-	-	-
Non-Residential Change of Occupancy	-	6	7	5	-	7	17	11
Temporary Travel Trailer	-	-	1	-	-	-	-	-
Sign Permit	1	1	1	-	6	2	3	1
Culvert Temporary	-	1	-	-	-	-	-	-
Farm Exempt	2	-	-	2	-	3	-	1
Isaac Shingle Replacement	-	-	-	-	6	-	-	-
Industrial Permit ($0 Fee)	-	1	-	-	2	-	-	-
Industrial Permit (Based on Value)	2	2	2	-	-	-	-	-
Detached Accessory without Walls < 500 sq.ft	4	2	3	-	2	-	-	-
Detached Accessory Without Walls > 500 sq.ft	5	1	-	-	2	2	-	-
Attached Patio Cover	2	4	5	2	-	1	1	2
Whole Home Generator	224	28	44	60	56	53	34	23
Residential Renovation < $5000	4	9	6	3	4	1	2	1
Residential Renovation $5000 to $10000	2	3	2	2	3	2	8	4
After the Fact Permit Fee	6	6	9	10	5	4	1	4
New Commercial	19	24	12	8	4	11	12	10
Commercial Renovations	6	10	3	1	5	2	4	3
Instituional Renovations	-	-	1	1	2	-	-	-
Commercial Storage	3	2	-	1	-	1	1	2
Pylon Sign Permit	2	4	-	2	-	-	3	1
New Cell Tower	2	-	-	2	1	-	-	-
Cell Tower Co-location/Antenna Change Out	9	8	5	7	7	14	1	2
Commercial/Institutional Re-Roof	2	-	1	1	4	1	2	-
Signs other than Pylon	-	-	-	-	-	-	-	1
Commercial/Institutional Generator	2	-	-	1	1	4	-	2
Commercial Solar Installation	5	-	-	1	-	1	-	-
Demolition	3	8	7	20	25	14	21	28
Ida Commercial Renovations	-	-	-	2	1	-	-	-
Ida Mobile Home Replacement	-	-	-	5	8	-	-	-
Ida Shingle Replacement	-	-	-	65	7	-	-	-
Ida Utility Reconnect	-	-	-	16	3	1	-	-
Ida Demolition	-	-	-	35	7	2	-	-
Ida Electrical Connection	-	-	-	121	95	3	-	-
Ida Accessory Building	-	-	-	12	4	-	-	-
Ida Mechanical	-	-	-	8	1	-	-	-
Ida Plumbing	-	-	-	38	82	-	-	-
Ida Renovations	-	-	-	31	3	-	-	-
Ida Temporary RV	-	-	-	46	86	-	-	-
Ida Roof Replacement	-	-	-	379	36	1	-	-
Francine Demolition	-	-	-	-	-	-	1	-
Francine Electrical Connection Fee	-	-	-	-	-	-	5	-
Francine Renovations	-	-	-	-	-	-	1	-
Francine Temporary RV	-	-	-	-	-	-	1	-
Francine Utility Reconnect	-	-	-	-	-	-	4	-

TABLE 17

St. James Parish
Convent, Louisiana
Capital Asset Statistics by Function
For the Last Ten Fiscal Years
(Unaudited)

	2018*	2019	2020	2021	2022	2023	2024	2025
General								
Vehicles	35	38	41	76	76	76	74	73
Utility Vehicles/Equipment	7	7	7	7	7	6	6	6
Transit Busses	20	22	22	21	21	29	34	28
Trailers	4	4	5	5	5	4	4	4
Library								
Vehicles	-	-	-	-	-	-	1	1
Public Safety - Fire/911								
Vehicles	4	4	4	4	4	4	4	4
Utility Vehicles/Equipment	1	1	1	1	1	1	3	3
Trailers	4	4	4	6	6	9	7	7
Fire - Other	5	5	5	5	5	5	5	6
Solid Waste								
Vehicles	9	9	9	10	10	9	8	6
Utility Vehicles/Equipment	2	2	2	2	2	2	-	-
Culture and Recreation								
Vehicles	7	7	7	5	5	4	5	1
Tractors	12	13	14	15	15	15	16	16
Trailers	2	2	2	4	4	4	4	4
Public Works								
Vehicles	22	22	24	24	24	25	25	34**
Tractors with attachments	77	80	80	81	81	82	82	82
Trailers	7	7	7	5	5	5	5	5
Boats	2	2	2	2	2	2	2	2
Excavators	5	5	7	8	8	8	8	8
Water and Gas								
Vehicles	20	22	24	24	28	29	28	20
Trailers	5	5	5	5	6	6	6	6
Equipment	5	5	5	5	6	8	8	8
Excavators	-	-	-	-	-	1	1	1

* Information prior to 2018 is not available.
** Extra vehicles purchased with FEMA force account rental dollars
Source: In house accounting system.

TABLE 18

SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS AND OTHER SCHEDULES REQUIRED BY *GOVERNMENT AUDITING STANDARDS* AND UNIFORM GUIDANCE

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the President and Members
St. James Parish Council
Convent, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of St. James Parish, State of Louisiana (the Parish), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements, and have issued our report thereon dated June 30, 2026. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component unit, St. James Parish Hospital, as described in our report on the Parish's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A *deficiency in internal control exists* when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

EisnerAmper LLP

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June 30, 2026

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the President and Members
St. James Parish Council
Convent, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited St. James Parish, State of Louisiana's (the Parish) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Parish's major federal program for the year ended December 31, 2025. The Parish's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 30, 2026

St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal Assistance Listing Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures	Totals by Assistance Listing Number
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through Louisiana Governor's Office of				
Elderly Affairs - Special Programs for the Aging				
Title III-D	93.043	4400029071	$ 1,514	
Title III-D	93.043	4400032698	1,560	$ 3,074
Title III - Part B Grant for Supportive Services and Senior Centers	93.044 [1]	4400029071	10,877	
Title III - Part B Grant for Supportive Services and Senior Centers	93.044 [1]	4400032698	14,688	25,565
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045 [1]	4400029071	5,788	
Title III - Part C for Nutrition Services (Area Agency Administration)	93.045 [1]	4400032698	5,706	
Title III-C-1	93.045 [1]	4400029071	21,197	
Title III-C-1	93.045 [1]	4400032698	18,612	
Title III-C-2	93.045 [1]	4400029071	13,291	
Title III-C-2	93.045 [1]	4400032698	15,768	80,362
Title III-E	93.052	4400029071	5,344	
Title III-E	93.052	4400032698	5,340	10,684
Nutrition Services Incentive Program	93.053 [1]	4400031307	24,102	
Nutrition Services Incentive Program	93.053 [1]	4400032850	7,777	31,879
MIPPA - AAA	93.071	4400031229	2,900	2,900
Passed through the Louisiana Department of Health				
Cities Readiness Initiative Planning Project FY 2024	93.069	2000773618	18,872	18,872
Passed through the Louisiana Housing Corporation				
Low Income Home Energy Assistance Program, FY 25	93.568	None	171,825	
Low Income Home Energy Assistance Program - Client Education, FY25	93.568	None	3,255	175,080
Passed through Louisiana Department of Labor				
Community Services Block Grant, FY24-26	93.569	2000893220	57,087	
Community Services Block Grant, FY25-27	93.569	2000893220	33	57,120
Total United States Department of Health and Human Services			*405,536*	
UNITED STATES DEPARTMENT OF COMMERCE				
Passed through Louisiana Department of Conservation and Energy				
Coastal Zone Management, FY 22-25	11.419	2000681446	11,467	
Coastal Zone Management, FY 25-28	11.419	2000935937	11,467	22,934
Total United States Department of Commerce			*22,934*	
UNITED STATES DEPARTMENT OF HOUSING & URBAN DEVELOPMENT				
Passed through the Louisiana Office of Community Development				
Community Development Block Grant Disaster Recovery Program	14.228	B-21-DF-22-0001	270,701	270,701
Total United States Department of Housing & Urban Development			*270,701*	
UNITED STATES DEPARTMENT OF TREASURY				
Direct Program				
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund	21.027	None	1,732,077	
Passed through the Louisiana Office of Community Development				
COVID-19 - Water Sector Program	21.027	LAWSP10549	1,630,297	3,362,374
Total United States Department of Treasury			*3,362,374*	

(continued)

St. James Parish
Convent, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor Name/Program Title	Federal Assistance Listing Number	Agency or Pass-Through Entity Identifying Number	Federal Expenditures	Totals by Assistance Listing Number
UNITED STATES DEPARTMENT OF TRANSPORTATION				
Passed through Louisiana Department of Transportation				
and Development - Federal Transit Administration				
Nonurbanized Formula Grants, Section 5311				
FTA Grant LA-2019-011	20.509	RU-18-47-25	338,026	
FTA Grant LA-2019-011	20.509	RU-18-47-26	362,213	700,239
Total United States Department of Transportation			*700,239*	
UNITED STATES DEPARTMENT OF HOMELAND SECURITY				
Passed through Louisiana Governor's Office of				
Homeland Security and Emergency Preparedness				
Hazard Mitigation Grant Program - Caroldale Drainage	97.039	FEMA-1786-DR-LA	47,753	
Hazard Mitigation Grant Program - Canatella St. Drainage	97.039	FEMA-1786-DR-LA	22,659	
Hazard Mitigation Grant Program - Trudeau Str. Drainage	97.039	FEMA-1786-DR-LA	15,032	
Hazard Mitigation Grant Program - Humble St. Drainage	97.039	FEMA-1786-DR-LA	15,156	
Hazard Mitigation Grant Program - Buddy Whitney Canal Draina	97.039	FEMA-1786-DR-LA	21,949	122,549
Disaster Grants - Public Assistance (Presidentially Declared Disa	97.036	FEMA-DR-4611 (IDA)	274,862	
Disaster Grants - Public Assistance (Presidentially Declared Disa	97.036	FEMA-DR-4817 (FRANCINE)	501,222	776,084
Emergency Management Performance Grant FY 2022	97.042	EMPG-2022	995	
Emergency Management Performance Grant FY 2023	97.042	EMPG-2023	26,000	
Emergency Management Performance Grant FY 2024	97.042	EMPG-2024	25,916	52,911
FMA FY2022 Swift Current	97.144	EMT-2022-FM-003	324,920	324,920
Subrecipient of South Central Planning & Development Commission				
Homeland Security Grant Program FY 2023	97.067	None	1,830	
Homeland Security Grant Program FY 2024	97.067	None	33,652	35,482
Total United States Department of Homeland Security			*1,311,946*	
TOTAL FEDERAL ASSISTANCE EXPENDED			**$ 6,073,730**	
			(concluded)	

Clusters:

Aging Cluster	$ 137,806 [1]

See the accompanying notes to this schedule.

St. James Parish
Convent, Louisiana
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2025

NOTES TO THE SCHEDULE

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of St. James Parish under programs of the federal government for the year ended December 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operation of St. James Parish, it is not intended to and does not present the financial position, changes in net assets, or cash flows of St. James Parish.

(2) Indirect Cost Rate

St. James Parish has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

(3) Reconciliation of Federal Expenditures

Federal assistance expended as reported on Schedule of Expenditures of Federal Awards	$ 6,073,730
Revenue from Federal sources that does meet the criteria for inclusion in the SEFA	4,727,555
Less: FEMA revenues recognized in prior year for Project Worksheets obligated in current year	(413,856)
Less: revenues accrued in previous years for expenditures not reimbursed by grantor	(6,934)
Federal grant revenues	$ 10,380,495
Federal grant revenues as reported on:	
Exhibit A-5 - All Governmental Fund Types - Statement of Revenues, Expenditures, and Changes in Fund Balance	$ 7,321,365
Exhibit A-8 - Proprietary Funds - Statement of Revenues, Expenses, and Changes in Net Position	3,059,130
	$ 10,380,495

(4) Amounts Passed Through to Subrecipients

The Parish did not pass through any Federal Funding to subrecipients.

St. James Parish Government
Convent, Louisiana
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified	______ Yes __X__ No
• Significant deficiency(ies) identified	______ Yes __X__ None reported
Noncompliance material to financial statements noted	______ Yes __X__ No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified	______ Yes __X__ No
• Significant deficiency(ies) identified	______ Yes __X__ None reported
Type of auditors' report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)	______ Yes __X__ No

Identification of major federal programs:

Name of Federal Program or Cluster	Federal Assistance Listing Number
Coronavirus State and Local Fiscal Recovery Funds	21.027

Dollar threshold used to distinguish between Type A and Type B programs:	$1,000,000
Auditee qualified as low-risk auditee	__X__ Yes ______ No

SECTION II – FINANCIAL STATEMENT FINDINGS

None

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

St. James Parish Government
Convent, Louisiana
Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2025

I. FINDINGS - FINANCIAL STATEMENT AUDIT

None.

II. FINDINGS – COMPLIANCE WITH LAWS AND REGULATIONS

None.

III. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None.

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To the President and Management
St. James Parish Government
Convent, LA

We have audited the general-purpose financial statements of the St. James Parish Government (the Parish) for the year ended December 31, 2025, and have issued our report thereon dated June 30, 2026. As part of our audit, we made a study and evaluation of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America. Under these standards, the purposes of such evaluation are to establish a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

No matter how good a system, there are inherent limitations that should be recognized in considering the potential effectiveness of internal accounting. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the degree of compliance with the procedures may deteriorate. We say this simply to suggest that any system needs to be constantly reviewed and improved where necessary.

Also, in accordance with *Government Auditing Standards*, we considered compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

However, during the course of our audit, we became aware of several matters that are opportunities for strengthening internal controls or operating efficiency. Our comments and suggestions regarding those matters are set forth below. The status of the prior year comments are set forth in the attached schedule. This letter does not affect our reports dated June 30, 2026, on the financial statements of the Parish or the Parish's internal control over financial reporting.

ML 25-001 **Recruitment, Hiring, Retention and Planning (Repeat)**

Condition: The Controller, the Director of Finance, and other critical finance staff are eligible to retire within five years. There is currently no other employee(s) with the institutional knowledge, either individually or collectively, to maintain the finance department. This disruption of the workforce pipeline heightens the need for training and the transfer of institutional knowledge.

Recommendation: The Parish should continue to search for and attract effective career minded individuals to fill key positions or positions that lead to key positions and roles within the finance department. However, successful succession planning requires not only filling key positions, but also ensuring that the institutional knowledge can be passed on. We further recommend that the Parish be deliberate about incorporating this institutional knowledge transfer in policies and procedures and training.

ML 25-002 **Capital Outlay Reconciliations (Repeat)**

Condition: The financial management of major capital expenditures requires a substantial commitment of organizational time and resources. The Parish's general ledger accounts for capital outlay expenditures, specifically roadway and drainage improvements, were inconsistently coded compared to other capital outlay accounts, which significantly impaired the ability to reconcile these balances to the property and equipment subledgers. Consequently, the reconciliation and review of capital outlay activity were not performed in a timely or effective manner, resulting in four projects not being properly identified, recorded, and tracked as construction in progress.

Recommendation: Governmental entities should establish policies and procedures to support effective capital expenditure monitoring and reporting to assist in the management of projects. Capital outlay expenditures and their related property and equipment reports should be reconciled at an appropriate frequency. These reconciliations should be reviewed by someone independent of the preparer.

ML 25-003 **Information Technology (Repeat)**

Condition: Information technology controls (or IT controls) are specific activities performed by individuals or systems designed to ensure that the governments objectives are met. The objective should be to preserve and foster confidentiality, integrity, and availability of data and the overall management of the IT function. Some areas noted for improvement are as follows:

1) Monitoring of entity and user controls pertaining to 3rd party service organizations such as MIP (accounting software), Netchex (payroll), and Utility Plus should be documented
2) Required and planned periodic testing of the Disaster Recovery Plan (DRP)
3) Formal and documented periodic user access reviews for key systems

Recommendations:	On an annual basis, or more frequently as there is a change in operations or the environment, the Parish should assess the risks associated with certain IT and IT related functions and evaluate the Parish's policies and procedures to determine if the controls and/or mitigating controls are commensurate with the associated risks.
ML 25-004	**Cash Management**
Condition:	Requests for reimbursement are not being filed timely. The delay in requesting funds puts a strain on the Parish's resources. This includes delayed cash flows, delays in revenue recognition, and delays in financial reporting. These delays could lead to budget violations, or noncompliance with the standards set forth by the Louisiana Governmental Audit Guide.
Recommendation:	The Parish should formalize deadlines for information to be reported to the Finance Department. These timelines should be consistent with the reporting deadlines that the Finance Department is faced with, such as budget adoption timelines and financial audit deadlines.
ML 25-005	**Utility Billing Adjustments – Segregation of Duties and Documentation**
Condition:	During our review of the utility billing adjustment process, we noted that controls over the initiation, review, approval, and recording of adjustments were not consistently applied in accordance with established procedures. Specifically, adjustment forms frequently lacked evidence of initiation, such as preparer signatures. In addition, in certain instances where initiation was documented, the same individual who initiated the adjustment also performed the review and approval. The lack of consistent segregation of duties reduces transparency in the process and limits the ability to verify that adjustments were independently reviewed and authorized.
Recommendation:	The Parish should ensure that all adjustment forms should clearly document the individual initiating the adjustment and include evidence of independent review and approval prior to processing as prescribed by their system of internal controls.

This information is intended solely for the use of the Council Members and management of the Parish and should not be used for any other purpose.

EISNERAMPER LLP

Tommy Naqauin, Partner CPA
Baton Rouge, Louisiana
June 30, 2026

Status of Prior Year Management Letter Comments

ML 24-001	**Recruitment, Hiring, Retention and Planning**
Condition:	The Controller, the Director of Finance, and other critical finance staff are eligible to retire within five years. There is currently no other employee(s) with the institutional knowledge, either individually or collectively, to maintain the finance department. This disruption of the workforce pipeline heightens the need for training and the transfer of institutional knowledge.
Recommendation:	The Parish should continue to search for and attract effective career minded individuals to fill key positions or positions that lead to key positions and roles within the finance department. However, successful succession planning requires not only filling key positions, but also ensuring that the institutional knowledge can be passed on. We further recommend that the Parish be deliberate about incorporating this institutional knowledge transfer in policies and procedures and training.
Status:	Similar issue for fiscal year 2025. See ML 25-001.
ML 24-002	**Schedule of Expenditures of Federal Awards (SEFA)**
Condition:	The Single Audit Act establishes requirements for audits of local governments that expend over a threshold amount in Federal awards during a fiscal year. Governments that are subject to the Single Audit Act are required to prepare and have audited a SEFA. The SEFA reports amounts expended, not the amount received, during the fiscal year. At times, the timing of eligibility requirements and the availability of funds creates differences between revenue recognition on the financial statements and the SEFA. These differences are not consistently considered when preparing the SEFA.
Recommendation:	The Parish, being subject to the Single Audit Act, should implement procedures to ensure an accurate and complete SEFA. In order to facilitate timely and accurate preparation of a SEFA, a monthly reconciliation of expenditures in the general ledger should be performed. This reconciliation should be reviewed by someone independent of the preparer. Additionally, a repository of relevant grant information should be made accessible to the preparers of the SEFA and timely communication should be had between grant administrators and finance personnel.
Status:	Resolved..
ML 24-003	**Capital Outlay Reconciliations**
Condition:	The financial management of major capital expenditures requires a substantial commitment of organizational time and resources. The Parish's general ledger accounts for capital outlay expenditures, specifically roadway improvements, were coded differently from the other capital outlay accounts making it difficult to reconcile to the property and equipment subledgers.

Recommendation: Governmental entities should establish policies and procedures to support effective capital expenditure monitoring and reporting to assist in the management of projects. Capital outlay expenditures and their related property and equipment reports should be reconciled at an appropriate frequency. These reconciliations should be reviewed by someone independent of the preparer.

Status: Similar issue for fiscal year 2025. See ML 25-002.

ML 24-004 **Information Technology**

Condition: Information technology controls (or IT controls) are specific activities performed by individuals or systems designed to ensure that the governments objectives are met. The objective should be to preserve and foster confidentiality, integrity, and availability of data and the overall management of the IT function. Some areas noted for improvement are as follows:

1) Monitoring of entity and user controls pertaining to 3rd party service organizations such as MIP (accounting software), Netchex (payroll), and UDS (Utility billing software UBSbilling)
2) Required and planned periodic testing of the Disaster Recovery Plan (DRP)
3) Formal and documented periodic user access reviews for key systems
4) Disabling user access accounts within Microix upon employee termination
5) Restricting UtilityPlus administrator access based upon role and responsibilities

Recommendations: On an annual basis, or more frequently as there is a change in operations or the environment, the Parish should assess the risks associated with certain IT and IT related functions and evaluate the Parish's policies and procedures to determine if the controls and/or mitigating controls are commensurate with the associated risks.

Status: Partially resolved. Similar issue for fiscal year 2025. See ML 25-003.

ML 24-005 **Purchasing and Credit Card Usage**

Condition: The Parish's purchasing policy restricts the use of credit cards for recurring or routine purchases. Additionally, the purchasing policy requires that the use of a credit card by someone other than that department's director be authorized through the use of an authorization request form. The Parish is not following its purchasing policy as it pertains to credit cards. Transactions that are recurring and or routine are being purchased through the use of the credit cards, and authorization forms are not being prepared, as required by Parish policy. The increased use of credit cards combined with delays in users providing authorization and business purpose documentation, makes it more difficult for the finance department to reconcile credit card statements timely.

Recommendation: The Parish should abide by the authorized purchasing policy. Credit cards should only be used for purchases allowed by policy. If credit cards are used by those who are not authorized card holders (Department Directors), an authorization form should be prepared and approved.

Status: Resolved.

ML 24-006 **Cash Management**

Condition: Requests for reimbursement are not being filed timely. The delay in requesting funds puts a strain on the Parish's resources. This includes delayed cash flows, delays in revenue recognition, and delays in financial reporting. These delays could lead to budget violations, or noncompliance with the standards set forth by the Louisiana Governmental Audit Guide.

Recommendation: The Parish should formalize deadlines for information to be reported to the Finance Department. These timelines should be consistent with the reporting deadlines that the Finance Department is faced with, such as budget adoption timelines and financial audit deadlines.

Status: Similar issue for fiscal year 2025. See ML 25-004.

ML 24-007 **Timely Financial Reporting**

Condition: The Parish is experiencing delays in financial close. The delays could lead to budget violations and or noncompliance with the standards set forth by the Louisiana Governmental Audit Guide. Factors contributing to the delays are as follows:

Credit cards are not being used as authorized by the Parish's purchasing policy. The purchasing policy restricts the use of credit cards to non-recurring transactions. Additionally, prior approval is not being obtained through the authorization form as required by policy. This has resulted in an increase in purchases outside of the Parish's purchase order system which has led to a strain on the resources of the Finance Department due to the burden of tracking down receipts at month's end when the statements are made available. Further, these transactions outside the purchase order system are conducive to circumventing budget controls.

Requests for reimbursements are not being filed timely. The delay in requesting funds puts a strain of the Parish's resources, included delayed cash flows, delays in revenue recognition, and delays in financial reporting.

Recommendation: The Finance Department should adopt a reporting schedule that holds all departments accountable to enable the finance department to be able to report financial information timely. Final year end trial balances should be available to the auditors no later than April 15 of the following year.

Status: Partially resolved. See ML 25-004.

ML 24-008 **Bond Requirements**

Condition: The bond documents for the Hurricane Recovery Revenue Bonds, Series 2022 require that the Parish should transfer an amount, not to exceed the amount required to pay interest on the bonds due, two days in advance of the next interest payment due date. While the Parish transferred the correct amount to a sinking fund, the sinking fund that was used was not the correct account.

Recommendation: The Parish should establish procedures to ensure that funds are transferred to appropriate accounts on a timely basis to prevent noncompliance with debt service requirements.

Status: Resolved.

St. James Parish Government

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Peter A. Dufresne
Parish President

June 30, 2026

Louisiana Legislative Auditor
PO Box 94397
Baton Rouge, LA 70804-9397

RE: Response to Management Comments – Year Ended 2025

The following is St. James Parish Government's response and/or corrective action plan for the management comments for fiscal year end December 31, 2025.

ML 25-001 Recruitment, Hiring Retention and Planning

Response: The finance department developed a cross training program where the controller is cross training two current employees, the payroll accountant is training a current employee, the senior accountant is training a current employee and the grants accountant is training a current new employee.

ML 25-002 Capital Outlay Reconciliations

Response: The Capital Outlay and Construction in Progress schedules did have errors when initially given to the auditors and those errors were corrected when the auditors made management aware of it. The finance department has hired a new accountant that will be trained in capital outlay reconciliations. The intent is to keep current on capital outlay reconciliations and not wait until year end to complete. New projects will not be set up until a determination can be made about capitalization. This has been added to our monthly finance checklist

ML 25-003 Information Technology

Response:

1. Right now, it's up to the director to monitor access and change as needed.
2. Will do a DRP test this year.
3. Will do a review this year.

ML 25-004 Cash Management

Response: A Financial and Budget Reporting policy was written and was used as a trail run this year. After adjustments are made to the policy, administration will get the council to adopt as Parish policy.

ML 25-005 Utility Billing Adjustments – Segregation of Duties and Documentation

Response: Two employees in the utility department will sign off on all billing adjustments.

Sincerely,

Felix K. Boughton
Director Finance

EISNERAMPER

ST. JAMES PARISH GOVERNMENT

REPORT ON STATEWIDE AGREED-UPON PROCEDURES on COMPLIANCE and CONTROL AREAS

FOR THE YEAR ENDED DECEMBER 31, 2025

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the President and Members of St. James Parish
Council (Parish)
St. James Parish
P.O. Box 106
Convent, LA 70723-0106
and the Louisiana Legislative Auditor

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) of the St. James Parish Government (the Parish) for the fiscal period January 1, 2025, through December 31, 2025. The Parish's management is responsible for those C/C areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025, through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs of the Parish for the fiscal period January 1, 2025, through December 31, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 30, 2026

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read *"no exception noted" or for step 13 "we performed the procedure and discussed the results with management".* If not, then a description of the exception ensues.

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

No exception noted.

ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exception noted.

iii. ***Disbursements***, including processing, reviewing, and approving

No exception noted.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

No exception noted.

v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

No exception noted.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

No exception noted.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exception noted.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exception noted.

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

No exception noted.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

No exception noted.

xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

No exception noted.

xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exception noted.

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

i. Observe whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exception noted.

ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget- to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exception noted.

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exception noted.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

No audit findings resulted from the fiscal year 2024 Audit. Therefore, this procedure is not applicable.

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

A listing of bank accounts was provided and included a total of 36 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected 5 bank accounts (1 main operating and 4 randomly) and obtained the bank reconciliations for the month ending December 31, 2025, resulting in 5 bank reconciliations obtained and subjected to the below procedures.

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

No exception noted.

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

No exception noted.

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

No exception noted.

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

A listing of deposit sites was provided which included 9 deposit sites. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 deposit sites and performed the procedures below.

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

A listing of collection locations for each deposit site selected in procedure #4A was provided and included a total of 22 collection locations. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

i. Employees responsible for cash collections do not share cash drawers/registers;

No exception noted.

ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit;

No exception noted.

iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

No exception noted.

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee verifies the reconciliation.

No exception noted.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

No exception noted.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

We randomly selected two deposit dates for each of the 5 bank accounts pertaining to the deposit sites selected in procedure #4A. Two of the 5 accounts had no activity for the fiscal period. We obtained supporting documentation for each of the 6 deposits and performed the procedures below.

i. Observe that receipts are sequentially pre-numbered.

For 3 of the 6 deposits selected, sequentially pre-numbered receipts were not provided. This is considered an exception.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

No exception noted.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

No exception noted.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

No exception noted.

v. Trace the actual deposit per the bank statement to the general ledger.

No exception noted.

5) Non-payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

The listing of locations that process payments for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected all (1) locations and performed the procedures below.

B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #5A was provided. No exceptions were noted as a result of performing this procedure.

Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

No exception noted.

ii. At least two employees are involved in processing and approving payments to vendors;

No exception noted.

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

No exception noted.

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

No exception noted.

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exception noted.

C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and

A listing of non-payroll disbursements for each payment processing location selected in procedure #5A was provided related to the reporting period.

From each of the listings provided, we randomly selected 5 disbursements and performed the procedures below.

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice, and that supporting documentation indicates that deliverables included on the invoice were received by the entity, and

No exception noted.

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

No exception noted.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exception noted.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A listing of credit cards was provided. No exceptions were noted as a result of this procedure.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported; and

No exception noted

ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exception noted.

C. Using the monthly statements or combined statements selected under procedure #6B above, <u>excluding fuel cards</u>, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

We randomly selected 10 transactions, or all transactions if less than 10, from each statement and obtained supporting documentation for the transactions. For each transaction, observed that it was supported by (1) an original itemized receipt that identified precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). No exceptions noted.

7) *Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 reimbursements and performed the procedures below.

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

No exception noted.

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

This step is not applicable as all reimbursements selected for testing are for mileage.

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by "Written Policies and Procedures", procedure #1A(vii); and

No exception noted.

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exception noted.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, <u>excluding the practitioner's contract</u>, and

An active vendor list for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 contracts and performed the procedures below.

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

Of the 5 contracts selected for our procedures, 3 were subject to Louisiana Public Bid Law. No exceptions noted.

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter);

No exception noted.

iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

No exception noted.

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

We randomly selected 1 payment for the 5 contracts selected in procedure #8A and performed the specified procedures. Two of the five contracts was entered into late in the fiscal period and no payments had been made as of December 31, 2025. Of the three which were tested, no exceptions were noted.

9) Payroll and Personnel

A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A listing of employees/elected officials employed during the fiscal year was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures.

B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedure #9A.

i. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

No exception noted.

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

No exception noted.

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exception noted.

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exception noted.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

A listing of employees/officials receiving termination payments during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 2 employees/officials and performed the specified procedures. No exceptions were noted.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions noted.

10) *Ethics*

A. Using the 5 randomly selected employees/officials from procedure "Payroll and Personnel" procedure #9A, above obtain ethics documentation from management, and

i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

No exception noted.

ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

The entity did not have any changes to the ethics policy, so this step is not applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exception noted.

11) Debt Service

A. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued as required by Article VII, Section 8 of the Louisiana Constitution.

The Entity had 1 bond issuance in the current fiscal period. State bond commission approval documentation was obtained. No exception noted.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

A listing of bonds/notes outstanding at the end of the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 1 bond/note and performed the specified procedures. No exception noted.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

No exception noted.

B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exception noted.

13) Information Technology Disaster Recovery/Business Continuity

A. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
We performed the procedure and discussed the results with management.

ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
We performed the procedure and discussed the results with management.

iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
We performed the procedure and discussed the results with management.

B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidenced that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

C. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:12671. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from "Payroll and Personnel" procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions noted.

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[1] While it appears to be a good practice for charter schools to ensure its employees are trained to keep their information technology assets safe from cyberattack, charter schools do not appear required to comply with 42:1267. An individual charter school, though, through specific provisions of its charter, may mandate that all employees/officials receive cybersecurity training.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exception noted.

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

i. Number and percentage of public servants in the agency who have completed the training requirements;

No exception noted.

ii. Number of sexual harassment complaints received by the agency;

No exception noted.

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

No exceptions noted.

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exceptions noted.

v. Amount of time it took to resolve each complaint.

No exceptions noted.

Management has reviewed and will address the exceptions noted above.

St. James Parish Government

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Peter A. Dufresne
Parish President

June 30, 2025

Louisiana Legislative Auditor
PO Box 94397
Baton Rouge, LA 70804-9397

RE: Response to Agreed Upon Procedures Findings – Year Ended 2025

The following is St. James Parish Government's response and/or corrective action plan for the agreed upon procedures findings for fiscal year end December 31, 2025.

4) Collections (excluding electronic transfers – *For 4 of the 6 deposits selected sequentially pre numbered receipts were not provided*

Management agrees with this comment.

Management will identify the departments that did not issue the pre-numbered receipts, procure pre-numbered receipt books and train the personnel on the issuing of pre-numbered receipts. Also, the parish will begin implementing a no cash receipt policy (where possible) to minimize cash collection internal control weaknesses.

13) Information Technology Disaster recovery/Business Continuity

The auditors made some recommendations to strengthen our internal control that we will address.

Sincerely,

Felix K. Boughton
Director Finance