

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

YWCA OF GREATER BATON ROUGE

AUDITED FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITOR'S REPORT
AS OF AND FOR THE FISCAL YEAR ENDED MARCH 31, 2026
WITH COMPARATIVE TOTALS FOR MARCH 31, 2025

TABLE OF CONTENTS

	PAGE NO.
Independent Auditor's Report	1
Financial Statements:	
Statement of Financial Position as of March 31, 2026 With Comparative Totals as of March 31, 2025	4
Statement of Activities for the Fiscal Year Ended March 31, 2026 With Summarized Comparative Totals for the Fiscal Year Ended March 31, 2025	5
Statement of Functional Expenses for the Fiscal Year Ended March 31, 2026 With Comparative Summarized Totals for the Fiscal Year Ended March 31, 2025	6
Statement of Cash Flows for the Fiscal Year Ended March 31, 2026 With Comparative Totals for the Fiscal Year Ended March 31, 2025	7
Notes to the Financial Statements	8
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	19
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	21
Schedule of Findings and Questioned Costs	24
Status of Prior Year Findings and Questioned Costs	26
Supplementary Information:	
Schedule of Expenditures of Federal Awards for the Fiscal Year Ended March 31, 2026	27
Notes to Schedule of Expenditures of Federal Awards for the Fiscal Year Ended March 31, 2026	28
Schedule of Compensation, Benefits, And Other Payments to Agency Head or Chief Executive Officer For the Fiscal Years Ended March 31, 2026	29

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of YWCA of Greater Baton Rouge ("YWCA") (a nonprofit organization), which comprise the statement of financial position as of March 31, 2026, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of YWCA as of March 31, 2026, and the changes in its net assets and its cash flows for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of YWCA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about YWCA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of YWCA's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about YWCA's ability to continue as a going concern for a reasonable period.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

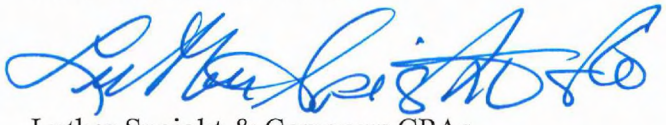
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of compensation, benefits, and other payments to agency head is presented to comply with Act 706 of the 2014 Louisiana Legislative Session and the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2026, on our consideration of YWCA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of YWCA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering YWCA's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited YWCA's 2025 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 31, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.



Luther Speight & Company CPAs
New Orleans, Louisiana
September 30, 2026

YWCA of Greater Baton Rouge
Statement of Financial Position as of March 31, 2026
With Comparative Totals as of March 31, 2025

	2026	2025
ASSETS		
Cash and Cash Equivalents	$ 169,639	$ 89,791
Government Grants Receivable	334,283	597,980
Other Assets	19,435	18,353
Right-Of-Use Asset - Operating Lease	49,257	8,965
Fixed Assets, Net	4,607,916	4,754,344
TOTAL ASSETS	5,180,530	5,469,433
LIABILITIES		
Accounts Payable	121,133	179,003
Accrued Payroll	73,797	67,004
Compensated Absences	167,678	162,942
Grant Advances	150,500	-
Lease Liability - Operating Lease	50,179	8,965
Construction Line of Credit	1,094,375	1,145,725
Note Payable to Bank	664,211	694,056
TOTAL LIABILITIES	2,321,873	2,257,695
NET ASSETS		
Without Donor Restrictions	2,858,657	3,211,738
With Donor Restrictions	-	-
TOTAL NET ASSETS	2,858,657	3,211,738
TOTAL LIABILITIES AND NET ASSETS	$ 5,180,530	$ 5,469,433

The accompanying notes are an integral part of these financial statements.

YWCA of Greater Baton Rouge
Statement of Activities
For the Fiscal Year Ended March 31, 2026
With Summarized Comparative Totals for the Fiscal Year Ended March 31, 2025

	Without Donor Restrictions	With Donor Restrictions	2026 Total	2025 Total
SUPPORT AND REVENUE				
SUPPORT				
Government Grants	$ 5,719,794	$ -	$ 5,719,794	$ 5,920,591
Contributions	26,073	-	26,073	5,334
Lease Revenue	92,905	-	92,905	-
Contributions-In-Kind	624,248	-	624,248	456,394
Private Grants	346,342	-	346,342	356,990
TOTAL SUPPORT	6,809,362	-	6,809,362	6,739,309
REVENUE				
Membership Dues	-	-	-	150
Other Income	1,359	-	1,359	73,211
TOTAL REVENUE	1,359	-	1,359	73,361
TOTAL SUPPORT AND REVENUE	6,810,721	-	6,810,721	6,812,670
EXPENSES				
Program Services	5,763,110	-	5,763,110	6,282,992
Management and General	1,457,566	-	1,457,566	444,587
TOTAL EXPENSES	7,220,676	-	7,220,676	6,727,579
CHANGE IN NET ASSETS	(409,955)	-	(409,955)	85,091
NET ASSETS, BEGINNING OF YEAR	3,211,738	-	3,211,738	3,065,141
NET ASSETS ADJUSTMENT	56,874	-	56,874	61,506
NET ASSETS, END OF YEAR	$ 2,858,657	$ -	$ 2,858,657	$ 3,211,738

The accompanying notes are an integral part of these financial statements.

YWCA of Greater Baton Rouge
Statement of Functional Expenses
For the Fiscal Year Ended March 31, 2026
With Summarized Comparative Totals for the Fiscal Year Ended March 31, 2025

	Program Services	Management and General	2026 Total	2025 Total
Salaries and Wages	$ 3,092,432	$ 561,095	$ 3,653,527	$ 3,394,036
Payroll Taxes	245,775	39,418	285,193	271,627
Retirement Contributions	129,705	1,963	131,668	132,152
Other Employee Benefits	417,173	61,667	478,840	410,783
Accounting	22,827	79,898	102,725	21,096
Advertising and Promotion	12,590	36,262	48,852	82,927
Bail Bond Fees	-	-	-	212
Conferences	109,266	22,834	132,100	48,450
Dues & Memberships	2,411	25,977	28,388	-
In-Kind Services	624,248	-	624,248	456,394
Insurance	74,953	26,846	101,799	98,133
Interest Expense	-	93,855	93,855	76,492
Legal Expenses	169	13,862	14,031	5,079
Occupancy	98,447	121,124	219,571	185,199
Office Expense	124,301	6,188	130,489	26,659
Other Expenses	10,125	28,459	38,584	197,543
Other Professional Fees	56,809	41,442	98,251	161,924
Program Services Expenses	237,478	-	237,478	174,910
Regranting Expense	118,648	-	118,648	287,341
Repairs & Maintenance	96,694	54,789	151,483	153,285
Supplies	283,474	54,113	337,587	378,956
Travel Expenses	5,585	1,912	7,497	9,641
Total Expenses Before Depreciation	5,763,110	1,271,704	7,034,814	6,572,839
Depreciation	-	185,862	185,862	154,740
Total Expenses	$ 5,763,110	$ 1,457,566	$ 7,220,676	$ 6,727,579

The accompanying notes are an integral part of these financial statements.

YWCA of Greater Baton Rouge
Statement of Cash Flows
For the Fiscal Year Ended March 31, 2026
With Comparative Totals for the Fiscal Year Ended March 31, 2025

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ (409,955)	$ 85,091
Adjustments to Reconcile Change in Net Assets to		
Net Cash (Used) Provided by Operating Activities:		
Depreciation	185,862	154,740
Amortization of Right-of-Use Asset - Operating Leases	57,254	5,841
Net Assets Adjustment	56,874	61,506
Net Changes in Assets and Liabilities:		
(Increase)/Decrease in Grant Receivables	263,697	1,377,358
(Increase)/Decrease in Other Current Assets	(1,082)	28,287
Increase/(Decrease) in Accounts Payable	(55,954)	(284,200)
Increase/(Decrease) in Payroll Liabilities	11,529	16,521
Increase/(Decrease) in Grant Advances	150,500	-
Increase/(Decrease) in Operating Lease Liabilities from Payments	(58,249)	(5,841)
Total Adjustments	610,431	1,354,212
NET CASH PROVIDED BY OPERATING ACTIVITIES	200,476	1,439,303
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Fixed Assets	(39,433)	(566,051)
NET CASH USED BY INVESTING ACTIVITIES	(39,433)	(566,051)
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings/(Repayments) of LOC, Net	(51,350)	(1,086,785)
Borrowings/(Repayments) of Note Payable to Bank, Net	(29,845)	(19,403)
NET CASH USED BY FINANCING ACTIVITIES	(81,195)	(1,106,188)
NET CHANGE IN CASH AND CASH EQUIVALENTS	79,848	(232,936)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	89,791	322,727
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 169,639	$ 89,791

The accompanying notes are an integral part of these financial statements.

YWCA OF GREATER BATON ROUGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

NOTE 1 – ORGANIZATION

The YWCA of Greater Baton Rouge ("YWCA") is a Louisiana nonprofit corporation dedicated to improving the quality of life for women, children, and families within the Greater Baton Rouge area. Since 1968, the YWCA has worked to ensure that women and children from low-wealth and economically challenged communities have greater access to opportunities for success. The YWCA fulfills its mission through programs and services designed to promote housing stability, economic mobility, education, workforce development, and supportive services for individuals and families. Through collaborative relationships with local businesses, governmental agencies, community organizations, and other stakeholders, YWCA serves as a catalyst for advancing equity, inclusion, and community development throughout the Baton Rouge region. Principal sources of revenues are grants, annual membership dues, donations, and fees charged for various program activities.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("GAAP"). Under the accrual basis of accounting, revenues are recognized when earned or when donor-imposed conditions have been substantially met, and expenses are recognized when incurred, regardless of when cash is received or paid.

Basis of Presentation
In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, YWCA classifies resources for accounting and reporting purposes into two net asset categories which are with donor restrictions and without donor restrictions. A description of these two net asset categories is as follows:

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of YWCA are included in this category. YWCA has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of YWCA and therefore, their policy is to record those net assets as without donor restrictions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition

YWCA recognizes revenue in accordance with GAAP. Revenue is recognized when control of the promised goods or services is transferred to customers or when donor-imposed conditions have been substantially met, as applicable.

Contributions, including promises to give, are evaluated to determine whether they are conditional or unconditional. A contribution is considered conditional if it includes both (1) one or more barriers that must be overcome before YWCA is entitled to the assets transferred or promised and (2) a right of return of assets transferred or a right of release of the donor's obligation to transfer assets. Conditional contributions are not recognized as revenue until the related conditions have been substantially met. Unconditional contributions are recognized as revenue when received or when an unconditional promise to give is made. Such contributions are reported as increases in net assets with donor restrictions or without donor restrictions, depending on the existence and nature of donor-imposed restrictions. Donor-restricted support is reported as an increase in net assets with donor restrictions. When a donor restriction expires through the passage of time or accomplishment of a specified purpose, the related net assets are reclassified to net assets without donor restrictions and reported as net assets released from restrictions.

Governmental and private grant agreements are evaluated to determine whether they represent exchange transactions or contributions. Grants determined to be contributions are recognized in accordance with Accounting Standards Codification ("ASC") Topic 958, *Not-for-Profit Entities*. Conditional grant revenue is recognized when the applicable barriers to entitlement are overcome. Reimbursement-based grants are generally recognized as revenue when qualifying expenditures are incurred. Grants determined to be exchange transactions are accounted for under ASC Topic 606, *Revenue from Contracts with Customers*, and revenue is recognized as the related performance obligations are satisfied.

Lease revenue is recognized as revenue on a straight-line basis over the term of the related lease agreements as the tenants obtain the right to use the leased property.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, YWCA considers all unrestricted highly liquid investments with a maturity of three months or less to be cash equivalents.

Grants Receivable, Promises to Give, and Uncollectible Accounts

Promises to give and grants receivable consist primarily of amounts due from donors, foundations, governmental agencies, and other grantors. Unconditional promises to give are recognized as support in the period the promise is made and are recorded at the amount management expects to collect. Grants receivable represent amounts earned under grant agreements for which qualifying expenditures have been incurred or other eligibility requirements have been met, but payment has not yet been received.

YWCA maintains an allowance for credit losses to present promises to give and grants receivable at their net realizable value. The allowance is based on management's assessment of historical collection experience, the aging of outstanding balances, the financial condition of donors and grantors, current economic conditions, and other relevant factors affecting collectability. Amounts deemed uncollectible are written off when management determines collection is not probable. Subsequent recoveries of amounts previously written off are recognized when received. Management has evaluated outstanding promises to give and grants receivable and determined that no allowance for credit losses was necessary as of March 31, 2026. Government grants receivable totaled $334,283 at March 31, 2026, with a beginning balance of $597,980.

Fixed Assets

Expenditures for the acquisition of fixed assets are capitalized at cost. The fair value of donated fixed assets is similarly capitalized. YWCA's threshold for capitalization is $5,000. Depreciation is computed using the straight-line method for financial reporting purposes over the following estimated useful lives:

Buildings and Grounds	5 – 15 years
Vehicles	5 – 7 years
Furniture and Equipment	3 – 10 years
Leasehold Improvements	10 years

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Assets and Services

Land, buildings, and equipment received as donations are recognized in the accompanying financial statements at their estimated fair market value at the date they are received. Contributed nonfinancial assets, including donated goods, services, materials, equipment, facilities, or the use of facilities, are recorded at their estimated fair value on the date received when the contributed assets create or enhance nonfinancial assets or when the contributed services require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not donated. Contributed nonfinancial assets are reported as support without donor restrictions unless explicit donor-imposed restrictions specify how the assets must be used.

Concentration of Credit

YWCA maintains cash accounts with two financial institutions. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per financial institution per depositor. At March 31, 2026, YWCA held $196,251 in deposits at the financial institutions, which means all of YWCA's deposits were fully insured.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted using different methods. Salaries and fringe benefits are allocated between the different programs based on an analysis of the cost/benefit to each fund or function. Allowable program direct costs that can be identified to more than one program will be prorated individually as program direct costs using the ratio of actual program/client enrollment to total enrollment/clients served in all programs. Allowable administrative direct costs that can be identified to more than one program/grant will be prorated individually as administrative direct costs using the ratio of program number of employees to total number of all employees.

Allowable occupancy costs such as rent, utilities, telephone, internet, maintenance and repair, and insurance that can be identified to more than one program/grant will be prorated individually as occupancy direct costs using the ratio of program square footage to total square footage.

Income Taxes

YWCA is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

YWCA's Form 990, *Return of Organization Exempt from Income Tax* are subject to examination by the IRS, generally for three years after they were filed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

YWCA determines if a contract contains a lease when the contract conveys the right to control the use of identified assets for a period in exchange for consideration. Upon identification and commencement of a lease, YWCA establishes a right-of-use (ROU) asset and a lease liability. Operating leases, if any, are included in ROU Asset - Operating Lease and Operating Lease Liability on the accompanying statement of financial position. Finance leases, if any, are included in Fixed Assets and Finance Lease Liability.

The total lease term is determined by considering the initial term per the lease agreement, which is adjusted to include any renewal options that YWCA is reasonably certain to exercise as well as any period that YWCA has control over the asset before the stated initial term of the agreement. If YWCA determines a reasonable certainty of exercising termination or early buyout options, then the lease terms are adjusted to account for these facts. YWCA's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

YWCA uses the risk-free rate as the discount rate for all classes of underlying assets when the interest rate is not implicitly or explicitly stated in the lease agreement at commencement date. YWCA does not recognize ROU assets and lease liabilities for leases with a term of 12 months or less. Also, YWCA does not recognize ROU Assets and lease liabilities for leases with total payments below their materiality threshold of $5,000.

Advertising and Promotion

Advertising and promotion is expensed as incurred. During the years ended March 31, 2026, advertising and promotion expense totaled $48,852.

Recent Accounting Pronouncements

There were no recent accounting pronouncements that had a significant impact on the Organization's financial statements as of and for the year needed March 31, 2026.

NOTE 3 – FIXED ASSETS

Details of fixed assets as of March 31, 2026 are as follows:

	2026
Buildings and Grounds	$ 5,167,172
Vehicles	27,690
Furniture and Equipment	207,518
Leasehold Improvements	305,173
	5,707,553
Accumulated Depreciation	(1,099,637)
Net Book Value	$ 4,607,916

Depreciation expense for the fiscal year ended March 31, 2026 was $185,862.

NOTE 4 – PROVIDENCE PLACE HOUSING DEVELOPMENT

During the fiscal year ended March 31, 2023, YWCA of Greater Baton Rouge initiated the development of Providence Place, a 12-unit single-family residential housing community. The project was financed through a combination of funding sources, including the City of Baton Rouge HOME Investment Partnerships Program, the Louisiana Housing Corporation Landlord Recovery Program, and a line of credit with Home Bank, N.A. Additional information regarding the financing arrangements is disclosed in Note 5.

Construction of the development was completed during the fiscal year ended March 31, 2025. Upon completion, the related costs were reclassified from construction in progress to buildings and improvements within property and equipment.

Providence Place provides affordable housing to program participants as part of YWCA's mission. Rental income generated by the development totaled $92,905 for the fiscal year ended March 31, 2026. Occupants are enrolled in program-based housing arrangements rather than traditional long-term lease agreements; therefore, rental payments are recognized as revenue as earned, and a schedule of future minimum lease payments is not applicable.

NOTE 5 – NOTE PAYABLE TO BANK

Note payable to bank consists of a loan with a bank with an original principal amount of $792,000. Monthly payments of $5,039, including principal and interest, are due until the maturity date of June 10, 2026, when an irregular one-time payment of approximately $660,797 will be made. The interest rate is fixed at 4.5%. The outstanding balance of the note payable to bank was $664,211 as of March 31, 2026. Future maturities of notes payable are as follows:

2027	$	664,211
2028		-
2029		-
2030		-
2031		-
Thereafter		-
Total	$	664,211

NOTE 6 – CONSTRUCTION LINE OF CREDIT

During the year ended March 31, 2023, as part of the HOME Investment Partnerships Program, Home Bank made $3,008,303 available for YWCA to borrow to finance the construction of the twelve (12) units in the Providence Place Housing Development (see Note 4). Monthly interest payments are due at a rate of 9.0%. As of March 31, 2026, YWCA had an outstanding balance of $1,094,375.

NOTE 7 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following as of March 31, 2026:

		2026
Cash and Cash Equivalents	$	169,639
Accounts Receivable		525
Government Grants Receivable		334,283
Total Financial Assets		504,447
Net Assets With Donor Restrictions		-
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	$	504,447

NOTE 8 – LEASES

During the fiscal year ended March 31, 2023, YWCA adopted ASC 842, *Leases*, which requires an organization to record a lease asset and liability based upon its lease agreements. During the fiscal year ended March 31, 2026, YWCA had the following leases:

- A lease for .66 acres of land located in East Baton Rouge Parish, used to develop the Providence Place Housing Development (see NOTE 3). The lease term is for 30 years with yearly payments of $100. YWCA recorded an ROU lease asset and a lease liability for this lease during the year ended March 31, 2023.

- A lease for property located on Wyandotte Street used in connection to YWCA's Early Head Start Program. The original term of the lease was from January 1, 2019 through June 30, 2024. YWCA had an option to extend the lease for an additional 5 year period, but did not execute the option. The lease is currently on a month-to-month basis. YWCA recorded an ROU lease asset and a lease liability for this lease during the year ended March 31, 2023. YWCA considers a month-to-month lease to be short-term and an additional ROU lease asset and liability is not recorded.

- On September 1, 2024, YWCA and Mt. Carmel Baptist Church entered an amendment on a childcare center located at 5262 Prescott Road, Baton Rouge, Louisiana 70805. The lease commenced on September 1, 2024, with an expiration date of June 30, 2025. Upon the expiration of the lease, the lease became a month-to-month arrangement. YWCA did not record an ROU lease asset and liability, as this lease was considered to be short-term.

- YWCA leases the Mid-City Gardens Activity Center from the Louisiana Housing Corporation under a non-cancelable operating lease agreement that commenced on March 1, 2024 and expires on February 28, 2027. The leased facility is utilized for the YWCA's family resource and community service programs. Monthly rental payments are $4,000 for the first six months of the lease term and $4,500 thereafter. The agreement includes an option to extend the lease for an additional two-year period upon mutual written agreement of the parties. YWCA recorded an ROU lease asset and liability for this lease.

To calculate the lease asset and lease liability at the origination of the ground lease and the Wyandotte lease, YWCA used a discount rate of 4.5%, which was the weighted average of the stated U.S. Treasury Rate at the lease commencement date, and then calculated the present value of future lease payments. For the Mid-City Gardens Activity Center lease, YWCA used a discount rate of 4.38%. Each year, the asset and liability are reduced based upon the actual payments and a calculated amortization schedule.

NOTE 8 – LEASES (CONTINUED)

Total lease expense for the fiscal year ended March 31, 2026 for all leases totaled $128,525, which is included in Occupancy Expense, as reported on the statement of functional expenses.

Supplemental information related to the operating leases is as follows:

Operating Leases		
Operating Lease ROU Assets	$	49,257
Operating Lease Liabilities	$	50,179
Other Information		
Weighted Average Remaining Lease Term in Years for Operating Leases		1.69
Weighted Average Discount Rate for Operating Leases		4.39%

Future undiscounted cash flows for each of the next five years and thereafter and a reconciliation to the lease liability recognized on the balance sheet are as follows as of March 31, 2026:

Year Ending March 31,		Lease Payments
2027	$	49,600
2028		100
2029		100
2030		100
2031		100
Thereafter		2,100
Total Future Minimum Lease Payments	$	52,100
Less imputed interest		(1,921)
Total Present Value of Lease Liabilities	$	50,179

NOTE 9 – GRANT ADVANCES

YWCA receives funding under various grant agreements that contain conditions and barriers that must be met before revenue is recognized. Funds received from grantors prior to the incurrence of qualifying expenditures or satisfaction of other grant requirements are recorded as grant advances. Grant advances are recognized as grant revenue when the related conditions are substantially met. At March 31, 2026, grant advances totaled $150,500.

NOTE 10 – INTEREST COSTS

YWCA records interest expense related to the Note Payable to Bank described in Note 5 and the Construction Line of Credit described in Note 6. Total interest expensed during the fiscal year ended March 31, 2026 was $93,855.

NOTE 11 – ECONOMIC DEPENDENCY

YWCA receives the majority of its revenues from funds provided through various state and federal government grants. During the fiscal year ended March 31, 2026, approximately 84% of total support and revenue was received from the government grants. The grant amounts are appropriated each year by federal and state governments. If significant budget cuts are made at the federal, state and/or local level, the amount of funds YWCA receives could be reduced significantly and could have an adverse impact on its operations.

NOTE 12 – RETIREMENT PLAN

Employees of YWCA who meet minimum service requirements are eligible to participate in the National YWCA Retirement Fund (The Plan). The Plan is a cash balance defined benefit plan. Employee contributions are optional. Employees are allowed to make voluntary contributions based on their compensation up to certain maximum limits.

An employer's risks of participating in a multiemployer plan are different from a single employer plan in that the assets contributed to a multiemployer plan may be used to provide benefits to employees of other participating employers; and if a participating employer stops contributing to the Plan, unfunded obligations of the Plan, if any, may be borne by the remaining participating employers. During the fiscal year ended March 31, 2026, YWCA contributed $131,668 to the retirement plan. The actuarial present value of the benefit obligation and fair value of plan assets are not available separately for each employer that participates in the plan.

NOTE 13 – FEDERAL COMPLIANCE CONTINGENCIES

YWCA receives a portion of its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable costs reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

NOTE 14 – IN-KIND CONTRIBUTIONS

During the fiscal year ended March 31, 2026, YWCA received the following non-cash donations of material, services and free use of facilities that has been reflected in the accompanying financial statements in support and revenues as contributions in-kind and in the functional expenses as Donations-in-kind:

		2026
Volunteers, Interns, and Professional Services	$	120,502
Free or Discounted Use of Facilities		216,700
Equipment Usage and Maintenance Services		66,170
Supplies		67,568
Other Items		153,308
Total In-Kind Contributions	$	624,248

NOTE 15 – NET ASSETS ADJUSTMENTS

Management determined that net assets adjustments were necessary to properly state beginning net assets. Net assets adjustments totaling $56,874 were made for the fiscal year ending March 31, 2026, which pertains to prior year audit entries.

NOTE 16 – SUBSEQUENT EVENTS

Management evaluated subsequent events as of September 30, 2026, which is the date these financial statements were available to be issued. Management noted that there are no additional disclosures or adjustments required to these financial statements.

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of YWCA of Greater Baton Rouge (a nonprofit organization)("YWCA"), which comprise the statement of financial position as of March 31, 2026, and the related statements of activities, functional expenses, and cash flows for the fiscal year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 30, 2026.

Report on Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered YWCA's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of YWCA's internal control. Accordingly, we do not express an opinion on the effectiveness of YWCA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

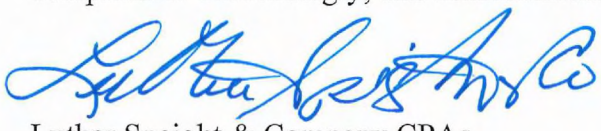
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether YWCA's financial statements are free from material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of YWCA's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering YWCA's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Luther Speight & Company CPAs
New Orleans, Louisiana
September 30, 2026

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
YWCA of Greater Baton Rouge
Baton Rouge, Louisiana

Report on Compliance for Major Federal Program

Opinion on Major Federal Program

We have audited YWCA of Greater Baton Rouge's ("YWCA") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on YWCA's major federal programs for the fiscal year ended March 31, 2026. YWCA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, YWCA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended March 31, 2026.

Basis for Opinion on Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of YWCA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of YWCA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to YWCA's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on YWCA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about YWCA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding YWCA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of YWCA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *Uniform Guidance*, but not for the purpose of expressing an opinion on the effectiveness of YWCA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

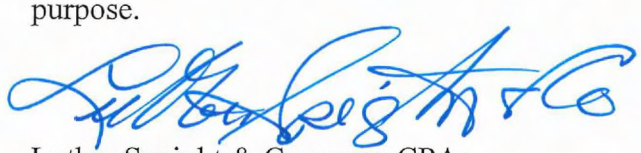
Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Luther Speight & Company CPAs
New Orleans, LA
September 30, 2026

YWCA OF GREATER BATON ROUGE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

PART I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

An unmodified opinion was issued on the financial statements of the auditee.

Internal Control Over Financial Reporting:		
Material weaknesses identified?	____yes	__X__no
Significant deficiencies identified not considered to be material weaknesses?	____yes	__X__no
Noncompliance material to financial statements noted?	____yes	__X__no

Federal Awards

Internal control over major programs:		
Material weakness (es) identified?	____yes	__X__no
Significant deficiency(s) identified not considered to be material weaknesses?	____yes	__X__no

An unmodified opinion was issued on compliance.

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	____yes	__X__no

The major program for the fiscal year ended March 31, 2026 was Head Start Cluster – Assistance Listing # 93.600

Dollar threshold used to distinguish between Type A and Type B programs:	$1,000,000

Auditee qualified as a low-risk auditee.

YWCA OF GREATER BATON ROUGE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

PART II – FINANCIAL STATEMENT FINDINGS

We noted no financial statement findings for the fiscal year ended March 31, 2026.

PART III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

We noted no federal award findings or questioned costs for the fiscal year ended March 31, 2026.

YWCA OF GREATER BATON ROUGE
STATUS OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

Finding #	Description	Resolved/Unresolved
2025-001	Timely Submission of Annual Audit Report	Resolved

YWCA of Greater Baton Rouge
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended March 31, 2026

Grantor/State Pass-through/ Program name Location of Project	Assitance Listing Number	Pass-Through Entity Name	Federal Award Identification Number/ Pass-Through Number	Passed-through to Subrecipients	Federal Expenditures
Head Start Cluster					
Department of Health and Human Services					
Early Head Start	93.600	N/A	06CH01155505	$ -	$ 4,056,027
Total Department of Health and Human Services				-	4,056,027
Total Head Start Cluster				-	4,056,027
Other Programs (Treated Individually for major program determination)					
United States Department of Agriculture					
Child and Adult Care Food Program	10.558	N/A	N/A	-	227,938
Total United States Department of Agriculture				-	227,938
Department of the Treasury					
Coronavirus State and Local Fiscal Recovery Funds (Alternative Compliance Examination)	21.027	City of Baton Rouge	N/A	-	27,207
Total Department of Treasury				-	27,207
Total Expenditures of Federal Awards				$ -	$ 4,311,172

See accompanying notes to the schedule of expenditures of federal awards.

YWCA OF GREATER BATON ROUGE
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED MARCH 31, 2026

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of YWCA and is presented on the accrual basis of accounting. The information in this schedule is presented as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.

NOTE 2 – INDIRECT COST RATE

YWCA has not elected to use the fifteen percent (15%) indirect cost rate allowed under the Uniform Guidance.

NOTE 3 – LOAN AND LOAN GUARANTEES

YWCA did not expend federal awards related to loans or loan guarantees during the year ended March 31, 2026. YWCA had no loans outstanding at the year ended March 31, 2026.

NOTE 4 – FEDERALLY FUNDED INSURANCE

YWCA has no federally funded insurance.

NOTE 5 – NONCASH ASSISTANCE

YWCA did not receive federal noncash assistance for the fiscal year ended March 31, 2026.

YWCA of Greater Baton Rouge
Schedule of Compensation, Benefits, and Other Payments
to Agency Head or Chief Executive Officer
For the Fiscal Year Ended March 31, 2026

Agency Head Name and Title: Dianna Payton, CEO

Purpose	2026 Amount
Salary	$ 196,044
Benefits-FICA	13,816
Benefits-insurance	10,322
Benefits-retirement	11,101
Benefits-executive parking	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	13,910
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	$ 245,193



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YWCA OF GREATER BATON ROUGE

STATEWIDE AGREED-UPON PROCEDURES REPORT

FOR THE FISCAL YEAR ENDED MARCH 31, 2026

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of
YWCA of Greater Baton Rouge
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period April 1, 2025, through March 31, 2026. YWCA of Greater Baton Rouge (the Entity) management is responsible for those C/C areas identified in the SAUPs.

The Entity agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period April 1, 2025, through March 31, 2026. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):

   a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

      Results: *We performed the above procedures and noted no exceptions.*

b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

Results: *We performed the above procedures and noted no exceptions.*

c) ***Disbursements***, including processing, reviewing, and approving.

Results: *We performed the above procedures and noted no exceptions.*

d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: *We performed the above procedures and noted no exceptions.*

e) ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

Results: *We performed the above procedures and noted no exceptions.*

f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process

Results: *We performed the above procedures and noted no exceptions.*

g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)

Results: *We performed the above procedures and noted no exceptions.*

h) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: *We performed the above procedures and noted no exceptions.*

i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.

Results: *Not applicable, entity is a non-profit entity.*

j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: *Not applicable, entity is a non-profit entity.*

k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: *Exception noted, reviewer did not see any information pertaining to the information technology disaster recovery/Business Continuity.*

Management's Response*: Our managed services contract with ITinspired covers all the items listed above.*

l) ***Prevention of Sexual Harassment***, including R.S.42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: *Not applicable, entity is a non-profit entity.*

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

   a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

   Results: *We performed the above procedures and noted no exceptions.*

b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

Results: *We performed the above procedures and noted no exceptions.*

c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: *Not applicable, entity is a non-profit entity.*

d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: *We performed the above procedures and noted no exceptions.*

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

Results*: We performed the step above without exception.*

a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Results: *We observed that Bank reconciliations did not include evidence that they were prepared within 2 months of the related statement closing date.*

Management's Response: *YWCA CFO perform bank reconciliations via monthly excel spreadsheets. She also reconciles the main operating account utilizing the bank reconciliation in Abila MIP. Neither method has a way to date/time stamp the reconciliation.*

b) Bank reconciliations include written evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

Results: *We performed the step above without exception.*

c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement's closing date, if applicable.

Results: *LSC was unable to observe that Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement's closing date.*

Management's Response: *YWCA will review the outstanding checks that are over 12 months as soon as possible and either re-issue or void.*

Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: *No exceptions noted.*

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

a) Employees responsible for cash collections do not share cash drawers/registers.

Results*: No exceptions noted.*

b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

Results*: No exceptions noted.*

c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

Results: *No exceptions noted.*

d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: *No exceptions noted.*

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: *Not applicable.*

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

Results: *No exceptions noted.*

a) Observe that receipts are sequentially pre-numbered.

Results: *No exceptions noted.*

b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: *No exceptions noted.*

c) Trace the deposit slip total to the actual deposit per the bank statement.

Results: *No exceptions noted.*

d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

Results: *No exceptions noted.*

e) Trace the actual deposit per the bank statement to the general ledger.

Results: *No exceptions noted.*

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select all locations (or all locations if less than 5).

Results: *We performed the above procedures and noted no exceptions.*

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

Results: *We performed the above procedures and noted no exceptions.*

a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

Results: *No exceptions noted.*

b) At least two employees are involved in processing and approving payments to vendors.

Results: *No exceptions noted.*

The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

Results: *No exceptions noted.*

c) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: *No exceptions noted.*

d) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

***Results**: No exceptions noted.*

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

***Results**: We performed the above procedures and noted no exceptions.*

a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

***Results**: We performed the above procedures and noted no exceptions.*

b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

***Results:** We performed the above procedures and noted no exceptions.*

11. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

***Results:** We performed the above procedures and noted no exceptions.*

Credit Cards/Debit Cards/Fuel Cards/P-Cards

12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

***Results**: We performed the above procedures and noted no exceptions.*

13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

Results: *No exceptions noted.*

a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

Results: *LSC was unable to Observe whether there is evidence that the monthly statement or combined statement and supporting documentation were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.*

Management's Response: *CEO is primary approver at YWCA. CFO reviews the credit card charges several times per week, due to the number of fraudulent charge attempts. CEO has given managers a $500 limit for charges related to their department. All other charges require a minimum of her verbal approval. CEO also signs all purchase orders for purchases.*

b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: *No exceptions noted.*

14. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: *No exceptions noted.*

a) Using the list of terminated employees obtained in Payroll and Personnel procedure identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

Results: *No exceptions noted.*

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established by the U.S. General Services Administration (www.gsa.gov).

Results: *No exceptions noted.*

b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

Results: *No exceptions noted.*

c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

Results: *No exceptions noted.*

d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: *No exceptions noted.*

Contracts

16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

Results: *We performed the above procedures and noted no exceptions.*

a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

Results: *No exceptions noted.*

b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

***Results**: No exceptions noted.*

c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

***Results**: No exceptions noted.*

d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

***Results**: No exceptions noted.*

Payroll and Personnel

17. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

***Results:** We performed the above procedures and noted no exceptions.*

18. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

***Results:** We performed the above procedures and noted no exceptions.*

a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)

***Results:** We performed the above procedures and noted no exceptions.*

b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

***Results:** We performed the above procedures and noted no exceptions.*

c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Results: *We performed the above procedures and noted no exceptions.*

d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Results: *We performed the above procedures and noted no exceptions.*

19. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Results*: We performed the above procedures and noted no exceptions.*

20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results*: We performed the above procedures and noted no exceptions.*

Ethics

21. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure, obtain ethics documentation from management, and:

Results*: This area is not appliable. The entity is a non-profit.*

a) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

Results*: Not applicable.*

b) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results*: Not applicable.*

22. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

***Results**: Not applicable.*

Debt Service

23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

***Results**: Not applicable, as the entity does not have any outstanding debt.*

24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

***Results**: Not applicable, as the entity does not have any outstanding debt.*

Fraud Notice

25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

***Results**: Entity did not have any misappropriations of public funds and assets during the fiscal period.*

26. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

***Results**: LSC was unable to observe that the entity has posted on its premises and website concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.*

Management's Response: *All locations have the flyer posted on-site. The information was on our website. However, it appears the information was mistakenly removed when our website was recently updated. We have already contacted the site administrator to update the site as soon as possible.*

Information Technology Disaster Recovery/Business Continuity

27. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

Results: *We performed the above procedures and discussed the results with management.*

b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: *We performed the above procedures and discussed the results with management.*

c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: *We performed the above procedures and discussed the results with management.*

28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: *We performed the above procedures and discussed the results with management.*

29. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- *Hired before June 9, 2020 - completed the training; and*
- *Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.*

Results: *We performed the above procedures and discussed the results with management.*

Sexual Harassment

30. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results*: This area is not appliable. The entity is a non-profit.*

31. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results*: This area is not applicable. The entity is a non-profit.*

32. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

Results*: This area is not applicable. The entity is a non-profit.*

a) Number and percentage of public servants in the agency who have completed the training requirements;

Results*: Not applicable.*

b) Number of sexual harassment complaints received by the agency;

Results*: Not applicable.*

c) Number of complaints which resulted in a finding that sexual harassment occurred;

Results*: Not applicable.*

d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

***Results**: Not applicable.*

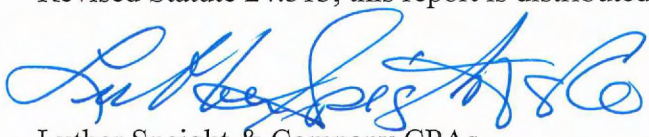
e) Amount of time it took to resolve each complaint.

***Results**: Not applicable.*

We were engaged by the Entity to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Luther Speight & Company CPAs
New Orleans, Louisiana
September 30, 2026