

Shady Grove Recreation District
A Component Unit of the Bienville Parish Police Jury
Saline, Louisiana

**Annual Financial Statements
and Accountant's Compilation Report**

**As of and For the Year Ended
December 31, 2017
with Supplemental Information Schedules**

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Shady Grove Recreation District
Saline, Louisiana

Annual Financial Statements
As of and for the year ended December 31, 2017

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Accountant's Compilation Report

Shady Grove Recreation District
Saline, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Shady Grove Recreation District, a component unit of the Bienville Parish Police Jury, which comprise the balance sheet as of December 31, 2017, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Shady Grove Recreation District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2017. The effects of this departure from generally accepted accounting principles has not been determined.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 6 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

Kenneth D. Folden & Co., CPAs

Jonesboro, Louisiana
January 31, 2017

Shady Grove Recreation District
Saline, Louisiana

Combined Balance Sheet
As of December 31, 2017

Governmental Funds	Account Group	
General Fund	General Fixed Assets	Total (Memorandum Only)

Assets

Current Assets

Cash and equivalents	\$ 165,087	\$ -	\$ 165,087
Accounts receivable	132,076	-	132,076
Total current assets	<u>297,163</u>	<u>-</u>	<u>297,163</u>

Non-Current Assets

Capital assets	-	207,884	207,884
Total Assets	<u>297,163</u>	<u>207,884</u>	<u>505,047</u>

Liabilities & Fund Balances

Liabilities:

Accounts payable	\$ 4,190	\$ -	\$ 4,190
Payroll liabilities	125	-	125
Total Liabilities	<u>4,315</u>	<u>-</u>	<u>4,315</u>

Deferred Inflows of Resources

Fund balances:

Investment in capital assets	-	207,884	207,884
Unassigned, reported in:			
General revenue fund	292,848	-	292,848
Total Fund Balances	<u>292,848</u>	<u>207,884</u>	<u>500,732</u>
Total Liabilities and Fund Balances	<u>\$ 297,163</u>	<u>\$ 207,884</u>	<u>\$ 505,047</u>

Shady Grove Recreation District
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual
For the Year Ended December 31, 2017

	Budget (Original)	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes:			
Ad valorem tax	\$ 131,722	\$ 132,642	\$ 920
Rent, royalty, and commission	1,000	465	(535)
Miscellaneous	-	3,083	3,083
Total revenues	<u>132,722</u>	<u>136,190</u>	<u>3,468</u>
Expenditures			
Current:			
Personnel services	6,800	7,457	(657)
Supplies	6,500	10,134	(3,634)
Utilities	8,000	7,679	321
Repairs and maintenance	30,000	30,779	(779)
Miscellaneous	6,000	4,936	1,064
Insurance	11,500	11,495	5
Legal and accounting	2,500	1,515	985
Office	7,970	7,162	808
Pension	-	4,190	(4,190)
Capital outlay	68,915	-	68,915
Total expenditures	<u>148,185</u>	<u>85,347</u>	<u>62,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,463)</u>	<u>50,843</u>	<u>66,306</u>
Net changes in fund balances	(15,463)	50,843	66,306
Fund balances - December 31, 2016	<u>241,835</u>	<u>241,835</u>	-
Fund balances - December 31, 2017	<u>\$ 226,372</u>	<u>\$ 292,678</u>	<u>\$ 66,306</u>

Shady Grove Recreation District
Saline, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2017

The Shady Grove Recreation District does not provide compensation, reimbursements, or benefits to the Agency Head.