

**FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT**

**FIRE PROTECTION GRANT OF  
LABADIEVILLE VOLUNTEER FIRE DEPARTMENT  
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)  
Labadieville, Louisiana  
December 31, 2018**

**WAGUESPACK, GALLAGHER, & BARBERA, LLC**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of  
Labadieville Volunteer Fire Department  
Labadieville, Louisiana

Management is responsible for the accompanying Fire Protection Grant financial statements of the major fund of the Labadieville Volunteer Fire Department (received from Assumption Parish Police Jury), as of and for the year ended December 31, 2018, which collectively comprise the Fire Protection Grant financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Labadieville Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary Schedule of Compensation, Benefits, and Other Payments to Agency Head included on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2018. Accounting principles generally accepted in the United States of America require that Governmental Accounting Standards Board Statement No. 34 be applied. Management has not determined the amount by which this departure would affect the financial statements.

The financial statements present only the Fire Protection Grant financial statement and do not purport to, and do not present fairly the financial position of the Labadieville Volunteer Fire Department as of December 31, 2018, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Waguespack, Gallagher, Barbera, LLC*  
May 23, 2019  
Napoleonville, Louisiana

**FIRE PROTECTION GRANT OF  
LABADIEVILLE VOLUNTEER FIRE DEPARTMENT  
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)  
Labadieville, Louisiana**

**BALANCE SHEET – FIRE PROTECTION GRANT  
December 31, 2018  
(See Independent Accountant’s Compilation Report)**

	<u>Special Revenue Fund - Fire Protection Grant</u>	<u>General Fixed Assets Acquired With Grant Funds</u>	<u>Total (Memorandum Only)</u>
<b>ASSETS</b>			
Assets:			
Due from Other Governments	\$ 394,236	\$ -	\$ 394,236
General Fixed Assets - Grant:			
Fire protection equipment	<u>-</u>	<u>1,344,521</u>	<u>1,344,521</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 394,236</u></u>	<u><u>\$ 1,344,521</u></u>	<u><u>\$ 1,738,757</u></u>
<b>LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>			
Liabilities:			
Accounts payable	<u>\$ 13,229</u>	<u>\$ -</u>	<u>\$ 13,229</u>
<b>TOTAL LIABILITIES</b>	<u>13,229</u>	<u>-</u>	<u>13,229</u>
Fund Equity and Other Credits			
Investment in general fixed assets - grant funds	-	1,344,521	1,344,521
Fund balance - Unassigned	<u>381,007</u>	<u>-</u>	<u>381,007</u>
<b>TOTAL FUND EQUITY AND OTHER CREDITS</b>	<u>381,007</u>	<u>1,344,521</u>	<u>1,725,528</u>
<b>TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS</b>	<u><u>\$ 394,236</u></u>	<u><u>\$ 1,344,521</u></u>	<u><u>\$ 1,738,757</u></u>

**FIRE PROTECTION GRANT OF  
LABADIEVILLE VOLUNTEER FIRE DEPARTMENT  
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)  
Labadieville, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE – FIRE PROTECTION GRANT  
For the Year Ended December 31, 2018  
(See Independent Accountant's Compilation Report)**

**REVENUES**

Intergovernmental revenues	
Fire protection grant from Assumption Parish Police Jury	\$ 148,399
Fire insurance rebate	17,741
Use of money and property	
Interest earnings	<u>6,900</u>
<b>TOTAL REVENUES</b>	<b>173,040</b>

**EXPENDITURES**

Current operating	
Telephone & Utilities	10,096
Outside Services	6,262
Insurance	25,031
Maintenance	43,345
Supplies	9,589
Fuel & Oil	586
Office Expense	109
Small Tools	1,971
Capital Outlay	
Building	<u>39,220</u>
<b>TOTAL EXPENDITURES</b>	<b>136,209</b>

<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u><b>36,831</b></u>
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<b>CHANGES IN FUND BALANCES</b>	<b>36,831</b>
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<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u><b>344,176</b></u>
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<b>FUND BALANCE AT END OF YEAR</b>	<u><u><b>\$ 381,007</b></u></u>
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FIRE PROTECTION GRANT OF  
LABADIEVILLE VOLUNTEER FIRE DEPARTMENT  
(RECEIVED FROM ASSUMPTION PARISH POLICE JURY)  
Labadieville, Louisiana

SCHEDULE OF COMPENSATION , BENEFITS AND OTHER  
PAYMENTS TO AGENCY HEAD  
For the Year Ended December 31, 2018  
(See Independent Accountant's Compilation Report)

Name of Agency Head: Trent Naquin

Salary	\$ -
Benefits-Insurance	-
Benefits-Retirement	-
Benefits-Other	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Housing	-
Meals	-
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TOTAL	<u><u>\$ -</u></u>