

**LOUISIANA SPORTS HALL OF FAME  
FOUNDATION**

**ANNUAL FINANCIAL REPORT  
JUNE 30, 2018**

Louisiana Sports Hall of Fame  
Annual Financial Report  
June 30, 2018

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# Johnson, Thomas & Cunningham

## Certified Public Accountants

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation  
Roger M. Cunningham, CPA – A Professional Corporation  
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To the Board of Directors

Louisiana Sports Hall of Fame Foundation  
500 Front Street  
Natchitoches, LA 71457

Management is responsible for the accompanying financial statements of the Louisiana Sports Hall of Fame Foundation (a non-profit organization) which comprise the statement of financial position as of June 30, 2018, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

### *Supplementary Information*

The accompanying Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Louisiana Sports Hall of Fame Foundation's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Louisiana Sports Hall of Fame Foundation.

*Johnson, Thomas & Cunningham, CPA's*  
Johnson, Thomas & Cunningham, CPA's

December 14, 2018  
Natchitoches, Louisiana

## FINANCIAL STATEMENTS

Louisiana Sports Hall of Fame Foundation  
Statement of Financial Position  
June 30, 2018

Assets

Current Assets:

Bank of Montgomery – Events Account	\$112,018	
Bank of Montgomery – Challenge Account	2,418	
Bank of Montgomery – Gaming Account	51,467	
Cash Bank – Leesville Gaming Parlor	600	
Cash Bank – Natchitoches Gaming Parlor	550	
Accounts Receivable – Induction/Events	<u>98,869</u>	
 Total Current Assets		 <u>\$265,922</u>

Liabilities & Net Assets

Current Liabilities:

Accounts Payable – Induction/Events	\$122,960	
Payroll & Related Liabilities	<u>4,030</u>	
 Total Current Liabilities		 \$126,990

Net Assets:

Unrestricted	\$101,829	
Temporarily Restricted	42,583	
Decrease in Net Assets	<u>(5,480)</u>	
 Total Net Assets		 <u>138,932</u>
 Total Liabilities and Net Assets		 <u>\$265,922</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation  
Statement of Activities  
For the Year Ended June 30, 2018

## Revenues:

Contributions	\$ 6,739	
Ticket Sales	57,596	
Sponsors	177,742	
Ad Sales	43,286	
Auction	46,682	
Golf Tournament	30,660	
Merchandise	3,515	
Other Income	300	
Video Bingo Deposits	<u>125,180</u>	
 Total Revenues		 <u>\$491,700</u>

## Expenses:

Administrative & Event Costs-		
Catering	\$ 34,578	
Office Supplies	4,599	
Board Meetings	323	
Entertainment/Meals	3,855	
Travel & Lodging – Inductees	10,462	
Travel & Lodging – Employees	6,250	
Facility Rent	11,660	
Office Rent	7,800	
Broadcast	5,000	
Artists Work/Supplies	7,735	
Fundraiser Expenses	24,932	
Advertising/Printing	23,218	
Telephone	6,059	
Contract Labor – Induction	25,639	
Contract Labor	14,492	
Bank Charges	3,908	
Membership, Dues & Subscriptions	2,040	
Professional Services	21,621	
Insurance	2,949	
Utilities	1,388	
Marketing	48,529	
Postage	1,070	
Salaries & Wages	134,500	
Payroll Taxes	<u>10,188</u>	
 Total Administrative & Events Costs		 \$412,795

See accountant's compilation report.

(Continued on next page)

Louisiana Sports Hall of Fame Foundation  
Statement of Activities (Continued)  
For the Year Ended June 30, 2018

Charitable Gaming Costs-		
Gaming Supplies	\$ 1,718	
Building Cost & Rent	56,195	
Paid Bingo Workers & Taxes	1,000	
Legal & Accounting	13,005	
Other Expenses – UBI Taxes	<u>12,467</u>	
 Total Charitable Gaming Costs		 <u>84,385</u>
 Total Expenses		 \$ <u>497,180</u>
 Increase in Net Assets		 \$ (5,480)
 Net Assets – Beginning of Year		 <u>144,412</u>
 Net Assets – End of Year		 <u>\$138,932</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation  
 Schedule of Compensation, Benefits and Other Payments to  
 Agency Head or Chief Executive Officer  
 For the Year Ended June 30, 2018

Agency Head Name: Ronnie Rantz, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$84,000
Benefits-Insurance	0
Benefits-Retirement	0
Deferred Compensation	0
Benefits-Other	0
Car allowance	0
Vehicle provided by government	0
Cell phone	0
Dues	0
Vehicle rental	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	<u>0</u>
Total	<u>\$84,000</u>

See accountant's compilation report.