

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

FINANCIAL REPORT

DECEMBER 31, 2018

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

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Year Ended December 31, 2018

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## ACCOUNTANT'S COMPILATION REPORT

Board of Directors  
Dorcheat Historical Association and Museum, Inc.  
Minden, Louisiana

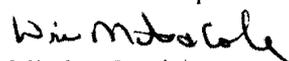
Management is responsible for the accompanying financial statements of the governmental activities of the Dorcheat Historical Association and Museum, Inc. as of December 31, 2018 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided my management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these statements.

### SUPPLEMENTARY INFORMATION

The accompanying schedule of compensation, benefits, and other payments to the Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Dorcheat Historical Association and Museum, Inc.'s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Dorcheat Historical Association and Museum, Inc.



Minden, Louisiana

June 26, 2019

BASIC FINANCIAL STATEMENTS

**Dorcheat Historical Association and Museum Inc.**Statement of Financial Position  
December 31, 2018  
(Unaudited)

<b>ASSETS</b>	
Current assets	
Cash and cash equivalents	\$ 240,806
Property and equipment	
Equipment	31,188
Buildings	384,458
Other fixed assets	188,931
Accumulated depreciation	<u>(273,244)</u>
Net property and equipment	<u>331,333</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 572,139</u></b>
<b>LIABILITIES</b>	
Current liabilities	
Accounts, salaries, and other payables	<u>\$ 4,032</u>
<b>TOTAL LIABILITIES</b>	<b>4,032</b>
<b>NET ASSETS</b>	
Unrestricted	<u>568,107</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 572,139</u></b>

See accountant's compilation report

**STATEMENT B****Dorcheat Historical Association and Museum Inc.**Statement of Activities  
For the Year ended December 31, 2018  
(Unaudited)

## RECEIPTS

Donations	\$ 73,058
Grants - local government assistance	8,576
Merchandise sales	1,587
Rentals	25
Miscellaneous income	<u>4,353</u>

TOTAL RECEIPTS 87,599

## DISBURSEMENTS

Advertising	835
Depreciation expense	27,059
Dues and subscriptions	580
Salaries	42,856
Fund raising expense	815
Insurance	5,855
Legal and accounting	4,375
Maintenance and cleaning	1,120
Miscellaneous expenses	525
Office expense	3,653
Postage	725
Utilites	5,662
Payroll expense	<u>2,794</u>

TOTAL DISBURSEMENTS 96,854

CHANGE IN NET ASSETS (9,255)

Net assets at beginning of year 577,362

Net assets at end of year \$ 568,107

See accountant's compilation report

**STATEMENT C****Dorcheat Historical Association and Museum, Inc.**Statement of Cash Flows  
Year Ended December 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ (9,255)
Adjustments to reconcile change in net assets to net cash from operating activities:	
Increase (decrease) in accounts payable	1,894
Depreciation	<u>27,060</u>
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	<u>19,699</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property, plant, & equipment	<u>-</u>
NET CASH PROVIDED/(USED) BY INVESTING ACTIVITIES	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments on debt	<u>-</u>
NET CASH PROVIDED/(USED) BY FINANCING ACTIVITIES	<u>-</u>
NET INCREASE IN CASH	19,699
Cash and cash equivalents at beginning of year	<u>221,107</u>
Cash and cash equivalents of end of year	<u><u>\$ 240,806</u></u>

See accountant's compilation report

SUPPLEMENTARY INFORMATION

**Dorcheat Historical Association and Museum Inc.**

Schedule of Compensation, Benefits and Other Payments to Agency Head  
 For the Year Ended December 31, 2018  
 (Unaudited)

Agency head name: Schelley Francis

PURPOSE	AMOUNT
Salary	\$ 39,856
Reimbursements	<u>-</u>
TOTAL	<u>\$ 39,856</u>

See accountant's compilation report

OTHER INFORMATION

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

Schedule of Current Year Findings  
As of and for the Year Ended December 31, 2018

There were no findings for the year ended December 31, 2018.

DORCHEAT HISTORICAL ASSOCIATION & MUSEUM, INC.

Schedule of Prior Year Findings  
As of and for the Year Ended December 31, 2018

There were no findings for the year ended December 31, 2017.